

No: **642** /DLTKV-VP

Ha Noi, April 24, 2026

INFORMATION DISCLOSURE

To:

- The State Securities Commission;
- Hanoi Stock Exchange.

1. Name of organisation: Vinacomin - Power Holding Corporation

- Stock Code/Member Code: DTK
- Address: 16th Floor, Vinacomin Building, No.3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi City, Vietnam.
- Telephone: 024 3516 1605
- Email: vp@vinacominpower.vn

2. Contents of information disclosure:

Vinacomin - Power Holding Corporation hereby updates and supplements the documents for the 2026 Annual General Meeting of Shareholders, attached to this information disclosure, including:

-Replacement of Proposals: Proposal No. 184/TTr-ĐLTKV dated April 7, 2026 is replaced by Proposal No. 239/TTr-ĐLTKV dated April 24, 2026; Proposal No. 189/TTr-ĐLTKV dated April 7, 2026 is replaced by Proposal No. 240/TTr-ĐLTKV dated April 24, 2026.

-Document No. 640/ĐLTKV-KTTC+KH regarding the explanation for the issuance of replacement Proposals for Proposal Nos. 184/TTr-ĐLTKV and 189/TTr-ĐLTKV dated April 7, 2026.

-Proposal No. 248/TTr-ĐLTKV dated April 24, 2026 on the approval of the list of candidates for the Board of Directors and the Board of Supervisors of Vinacomin - Power Holding Corporation for the third term (2026–2031).

-Document on the correction of information in the Curriculum Vitae of candidate Nguyen Duc Thao for the Board of Directors for the third term (2026–2031), and Resolution No. 20/NQ-ĐLTKV dated April 22, 2026.

-Draft Resolution of the General Meeting of Shareholders replacing the previously disclosed version.

3. This information was published on the Corporation's website on the same day at the following address: www.dienluctkv.vn.

We hereby certify that the above information is accurate and we are fully responsible before the law regarding the information disclosed.

Sincerely./.

Recipients:

- As regard;
- BOD, PC, BOS (e-copy, b/c);
- GD Bui Minh Tan (e-copy, b/c);
- DGDs, Chief accountants (e-copy, b/c);
- Department of DLT KV (e-copy);
- Office (post Website DTK);
- Archive: Office, PO, Secretary to the BOD (02)

**TL. GENERAL DIRECTOR
AUTHORIZED INFORMATION
DISCLOSURE OFFICER**



Đang Dinh Toan

PROPOSAL

**On 2025 Production and Business Performance and Key Targets of the
2026 Production and Business Plan and Development Investment Plan**

To: The General Meeting of Shareholders of
Vinacomin Power Holding Corporation

Pursuant to the Law on Enterprises No. 59/2020/QH14 on 17 June 2020;

Pursuant to the Charter on Organization and Operation of Vinacomin Power
Holding Corporation dated 26 December 2024;

The Board of Directors of Vinacomin Power Holding Corporation
respectfully submits to the General Meeting of Shareholders the following
matters:

- Report on 2025 production and business performance;
- Key targets of the 2026 business plan and development investment plan.

Respectfully submitted to the General Meeting of Shareholders for
consideration and approval./.

Recipients:

- As above;
- Board of Supervisors (e-copy);
- Archived at: Office of the Board of Directors.

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN



Pham Tuan Ngoc

SECTION I:
REPORT ON PRODUCTION AND BUSINESS PERFORMANCE IN
2025

I. GENERAL SITUATION

Power generation

- Advantages

+ The Corporation has consistently received close attention and direction from Vietnam National Coal and Mineral Industries Holding Corporation Limited in its production and business activities.

+ The management team and employees, after many years of operation, have gained extensive experience in managing, operating, and maintaining power plants.

+ Generating units within the Corporation have been timely maintained, repaired, and upgraded, thereby meeting availability requirements and ensuring stable and reliable operations in response to dispatch requirements from the National Load Dispatch Center.

+ Key input materials, especially fuel coal, have been supplied timely and stably by the Group and Dong Bac Corporation, ensuring sufficient fuel for power generation operations.

- Challenges

+ The electricity market has experienced unusual fluctuations and irregular developments, which have adversely affected the Corporation's production and business performance, specifically:

- Average load growth was only about 4–5%, significantly lower than the 12.2% growth projected by the Ministry of Industry and Trade at the beginning of the year.

- Hydro-meteorological conditions: According to statistics from the National Center for Hydro-Meteorological Forecasting, in October alone, 35 rainfall records were recorded, including 20 daily rainfall records and 15 monthly rainfall records. In November, storms and heavy rains continued to develop unpredictably. Following Typhoon No. 13 with heavy rainfall, continuous flooding occurred in the Central and Central Highlands regions. Due to storms and floods, water inflows to hydropower reservoirs increased significantly, forcing many hydropower plants to discharge at high capacity. At the same time, wind power output increased while demand remained low, with some loads were disrupted due to storm impacts. These factors led to a power surplus in the national grid, persisting throughout October and November.

- The average electricity market price reached VND 892.42/kWh, down 37% compared to 2024 (VND 1,425.4/kWh) and 36% lower than the planned average price for 2025 (VND 1,403/kWh). Notably, in October 2025 (typically the beginning of the dry season), the market price was only about VND 518/kWh, 65% lower than the same period in 2024. In addition, despite declining electricity selling prices, input coal prices increased at some plants, creating a double impact—reducing competitiveness and negatively affecting profitability.

- Receivables from EVN: In 2025, the Corporation actively collected receivables from EVN. Outstanding receivables as at 31 December 2025 amounted to VND 2,474 billion, decreasing by VND 1,031 billion compared to the beginning of the year. Regarding overdue receivables from prior years, VND 138 billion was recovered during 2025; however, VND 336 billion remains outstanding, and the Corporation will continue working with EVN in 2026.

These factors resulted in reduced dispatch demand for the Corporation's thermal power plants. For the first time, by the end of November, all thermal power plants of the Corporation had to shut down one unit while the remaining unit operated at minimum output, significantly affecting the Corporation's production and business performance indicators.

Coal production:

In 2025, coal mining was conducted in areas with complex geological conditions, including fractured rock formations and groundwater. Mining areas were concentrated in the Northeast, East, and North of the mining field, where heavily fractured rock and abundant groundwater created difficulties for drilling and blasting operations. Nevertheless, the mining bench system developed according to plan was maintained relatively stable.

All the above factors significantly affected the implementation of the Corporation's 2025 production plan. Despite numerous challenges, under the close direction of Vietnam National Coal and Mineral Industries Holding Corporation Limited and Party organizations at all levels, and with its tradition of solidarity and resilience, the Corporation, together with its employees, made strong efforts to overcome difficulties and successfully carry out assigned tasks.

II. PRODUCTION AND BUSINESS PERFORMANCE RESULTS IN 2025

1. Implementation of the Business Plan

a) Results of business performance in 2025

No.	Indicators	2025 AGM Plan		2025 Adjusted Plan		2025 Actual		% Plan/Adjusted Plan (if any)	
		Consolidated	Parent	Consolidated	Parent	Consolidated	Parent	Consolidated	Parent
1	Commercial electricity output (million kWh)	8,950	8,793			8,725	8,557	97.49%	97.31%

2	Revenue (VND billion)	13,297	12,822			12,964	12,825	97.49%	100.03%
3	Profit before tax (VND billion)	680.0	677.4			712.9	712.8	104.84%	105.22%
4	Construction investment (VND billion)	1,407	1,404	1,408	1,392	1,557	1,542	110.58%	110.78%

Commercial electricity output reached only 97.49% of the plan due to reduced dispatch demand, resulting in the Corporation's revenue also achieving 97.49% of the plan. However, actual profit exceeded the plan by 4.61% as the Corporation effectively managed costs and operated efficiently in the electricity market.

b) Overall assessment of management and administration in implementing the 2025 business plan

To achieve the above results, the Corporation effectively carried out the following key activities:

(1) Preparation for the business plan

To strengthen direction in implementing the 2025 plan, from the end of 2024, the Corporation preliminarily assigned/approved key targets for 2025 and issued solutions and operational plans for plant operation to ensure unit availability and meet dispatch requirements from A0. The Corporation instructed plants to strictly comply with operating procedures, proactively and flexibly submit bids, and develop participation scenarios in the electricity market to enhance efficiency. Lessons learned from previous years' operations were applied, focusing not on output volume but on economic efficiency—“**profit maximization**”—while ensuring safety, environmental protection, and maintaining plant landscapes under the “Power Plant in a Park” model.

(2) Enhancing technical and technological efficiency

Technical management, maintenance, and repair activities at power plants were carried out in compliance with issued technical regulations and procedures. Emergency drills were conducted regularly. Units developed annual maintenance and overhaul plans and implemented procurement packages for routine and major maintenance. Maintenance activities were proactively scheduled on a weekly, monthly, and quarterly basis, and coordinated with dispatch orders for unit shutdowns to ensure timely execution and quality, enabling units to return to operation as quickly as possible.

Digital transformation:

The Corporation's digital transformation program through 2030 was approved by the Board of Directors under Decision No. 2017/QD-DLTKV dated 19 August 2024. Based on the approved program, the Corporation implemented projects under the 2025 investment plan as follows:

+ Centralized financial accounting software system: In 2025, the project was approved, contractor selection completed, and the contract signed.

Implementation will continue in 2026, with expected completion in September 2026.

+ IT infrastructure standardization and data governance: Project preparation was completed in 2025. In 2026, the project will be reviewed, finalized, approved, and implemented.

+ Human resource management software: Approved in 2025 and currently under contractor selection. Contract signing and implementation are planned for 2026, with expected completion within 2026.

+ Electronic operation log/permit software: Approved in 2025, contractor selected, and contract signed. Implementation will continue in 2026, with expected completion in March 2026.

+ Maintenance management software: Project preparation was completed in 2025. However, after review, to better meet asset management requirements, the Corporation is adjusting the project scope from maintenance management software to asset management software. The project will be finalized, approved, and implemented in 2026.

Fuel conversion activities: The Corporation has coordinated with Erex Co., Ltd. (Erex) to conduct co-firing trials at Na Duong Thermal Power Plant from September to November 2025 and trial combustion at Cao Ngan Thermal Power Plant from December 2025 to January 2026. Currently, the parties are jointly evaluating the trial results at Na Duong and Cao Ngan and preparing for surveys and assessments at Cam Pha, Son Dong, and Nong Son thermal power plants. In addition, the Corporation is cooperating with SGC E&C (Korea) to conduct feasibility studies on fuel conversion at Na Duong and Cao Ngan thermal power plants.

Scientific research and technical innovation activities:

In 2025, the Corporation is implementing 8 research projects; 3 projects have been completed and accepted (Dong Trieu and Dong Nai 5), while the remaining 5 are expected to be completed in Q1 2026. Regarding innovation and technical improvements, a total of 66 initiatives were recognized in 2025, delivering practical benefits in improving working conditions, ensuring safety for personnel and equipment, and enhancing environmental protection.

(3) Enhancing electricity market analysis and evaluation

Electricity market analysis and operations were enhanced, contributing to improved business efficiency. A unified bidding strategy across all plants helped optimize profits during periods of low market prices. The proportion of generation exceeding contracted capacity (Qc) during low-price periods decreased significantly compared to before centralized bidding was implemented. Despite low market prices in 2025, the Corporation maximized revenue through appropriate bidding strategies, including offering shutdown bids or reducing output during low-price periods to minimize variable fuel costs while maximizing Contract for Difference (CfD) revenue. The Corporation also effectively analyzed

and forecast regional and system marginal prices to bid at cap prices and gain additional revenue (Rcon). The total estimated benefit from electricity market participation reached approximately VND 209 billion.

(4) Improving cost management and technical-economic indicators

In 2025, the Corporation effectively managed key technical-economic indicators. Most key inputs such as coal, oil, limestone, and chemicals were maintained within planned levels. Specifically, the average gross heat rate (HHV) was 2,617 kcal/kWh, equivalent to 96.96% of TKV's plan (2,698 kcal/kWh), and the internal consumption rate was 11.13%, equivalent to 98.24% of TKV's plan (11.33%).

2. Construction investment activities

In 2025, construction investment activities were implemented in line with the plan approved by the General Meeting of Shareholders, focusing on key projects and projects supporting production efficiency. Total investment value reached approximately VND 1,557 billion, equivalent to 110.58% of the plan, indicating that project implementation progress was generally on schedule.

For the Na Duong II Thermal Power Plant Project (Group A project), the Corporation actively directed the synchronized implementation of design, procurement, and construction activities. Detailed design progress exceeded 66% by the end of 2025. Equipment supply was carried out as scheduled, with many major items manufactured, transported, and delivered to the site. Construction works for key components such as the boiler, turbine hall, flue gas treatment system, cooling tower, and auxiliary facilities have largely completed foundation works and are transitioning to equipment installation. Several critical components, including boiler steel structures, steam drum, generator stator, and main transformer, have been installed. The cumulative value of EPC contract implementation as of the end of 2025 reached approximately VND 1,699 billion, equivalent to about 47% of the signed contract value, reflecting that the implementation progress has generally met the set requirements.

For the Flue Gas Desulfurization (FGD) System Project at Na Duong Thermal Power Plant (Group B project), the Corporation completed technical design approval and officially commenced construction in December 2025. The contractor is implementing detailed design and site preparation works, including infrastructure construction, excavation, and piling preparation. Equipment procurement is being carried out in parallel with technical documentation completion. The EPC contract execution value in 2025 reached approximately VND 20.9 billion, equivalent to about 8% of the total contract value.

In addition to the above two key projects, investment projects for production equipment, system repairs, and technological upgrades continued to be implemented as planned, contributing to maintaining operational reliability, improving efficiency, reducing consumption, and meeting increasingly stringent environmental requirements.

Overall, in 2025, the Corporation's investment activities were implemented in a coordinated manner, aligned with planned objectives, ensuring progress of key projects and contributing significantly to stable business operations and future development.

3. Occupational safety, health, disaster prevention and rescue activities

In 2025, the Corporation recorded no occupational accidents, fire or explosion incidents, or environmental incidents. Periodic environmental monitoring results complied with applicable standards and regulations. Disaster prevention activities were effectively implemented, particularly flood response, ensuring absolute safety for personnel. Units maintained 100% staffing of disaster response teams during storm periods to promptly address any incidents. Overall, occupational safety and health, fire prevention and rescue, environmental protection, and disaster prevention and search and rescue activities met all targets set for 2025.

SECTION II

PRODUCTION AND BUSINESS PLAN FOR 2026

2026 is expected to remain a challenging year, with continued difficulties affecting socio-economic activities, industrial production, and economic development. However, with the Government's strong direction targeting GDP growth of 10% or higher, along with the close guidance of Vietnam National Coal and Mineral Industries Holding Corporation Limited, the Corporation has set out the following objectives and solutions for 2026:

I. KEY INDICATORS

No.	Description	Unit	2026 Plan	
			Consolidated	Parent Company
I	BUSINESS OPERATIONS			
1	Commercial electricity output	billion kWh	9.335	9.169
2	Revenue	VND billion	13,774.260	13,117.291
3	Profit before tax	"	723.734	713.920
II	INVESTMENT IN CONSTRUCTION	"	1,851.887	1,839.798
1	Group A projects	"	1,539.516	1,539.516
	Implementation plan for 2026	"	1,539.516	1,539.516
	<i>Na Duong II Thermal Power Plant Project</i>	"	<i>1,539.516</i>	<i>1,539.516</i>
2	Group B projects	"	146.185	146.185
3	Group C projects	"	166.185	154.096
3.1	Implementation plan for 2026	"	125.811	113.722
3.2	Provisions	"	40.374	40.374

The Corporation strives to fulfill its 2026 business plan and achieve a profit target of VND 723.734 billion. In terms of output, the Corporation aims to reach commercial electricity output of 9.335 billion kWh. However, to ensure optimal business efficiency, output will be flexibly adjusted based on actual dispatch demand and electricity prices at each point in time.

Regarding construction investment, the Corporation aims to complete the Na Duong II Thermal Power Plant Project and commence commercial operation in December 2026, and to complete the Flue Gas Desulfurization (FGD) project at Na Duong Thermal Power Plant in accordance with the contract schedule.

II. DIVIDEND PLAN

In 2026, the parent company's profit before tax is estimated at approximately VND 713.9 billion. The planned dividend payout ratio is $[\geq 3.5\%]$, based on maximizing allocations to the Development Investment Fund to ensure counterpart funding for investment projects.

III. SOLUTIONS FOR IMPLEMENTING THE 2026 PLAN

To achieve the 2026 business targets, the Corporation is implementing a series of coordinated solutions, focusing on the following key areas:

5.1. Power production and business solutions:

Objective: Stable, reliable operation and improved unit efficiency

The Corporation recognizes that only stable and reliable operations, along with improved technical performance, can sustain profitability in the coming period. Key tasks include:

a. Improving efficiency, reducing auxiliary power consumption and coal consumption:

- Replace outdated, energy-intensive equipment with high-efficiency, energy-saving equipment that meets environmental standards.
- Apply new technologies, materials, and technical solutions to reduce coal consumption, auxiliary power usage, emissions, and to increase unit availability. Specific targets are assigned to each plant through 2030.

Currently, the Corporation is working with partners to test the use of additives (catalysts) in boilers to reduce unburned carbon, improve combustion efficiency, and reduce heat rate at Cao Ngan Thermal Power Plant.

- Implement maintenance and overhaul as planned, ensuring quality and schedule, and avoiding carry-over of major overhaul items. Critical works are planned from two years in advance to ensure proactiveness.

b. Electricity market operations: Centralized and unified market operation with the objective of profit maximization.

5.2. Cost management and risk management solutions:

- Revise and issue regulations on outsourcing, procurement, and materials management to eliminate risks of loss and inefficiency.
- Develop technical-economic norms and operational procedures.
- Upgrade measurement and monitoring systems to ensure accurate control and timely operational adjustments for cost optimization.

5.3. Human resource management and development:

- Improve the performance-based HR management system to maximize employee potential; develop training frameworks for key positions.
- Compensation policies: ensure fairness and transparency, linking remuneration to performance and quality to encourage innovation and avoid equal distribution practices.
- Enhance mechanisms to promote research, innovation, and technical improvements, including improved reward and benefit-sharing mechanisms.

5.4. Corporate governance solutions

- To further improve the corporate governance platform, including reviewing regulations, rules, procedures, templates, etc. in each area in accordance with the following principles:

+ Ensuring that all operations are governed by established procedures and regulations, meeting management requirements under the “6 clarities” principle: ***clear responsibility holder, clear tasks, clear timeline, clear accountability, clear outputs, and clear authority.***

+ Strengthen decentralization with accountability, promote autonomy and creativity, and establish effective control mechanisms through software systems and transparent processes.

- Develop KPI systems based on:

+ Management by objectives with transparent reward and penalty mechanisms;

+ Objective performance evaluation using criteria and scoring systems, avoiding subjective assessment.

- To implement the Corporation’s digital transformation project with the fundamental objective of shifting production operations and management activities from the physical environment to the digital environment; transforming management methods; managing all corporate resources in real time to ensure transparent governance and timely, accurate decision-making, with the ultimate goal of optimizing resources, improving business performance, and reducing labor intensity. In 2026, the following systems will be completed and put into operation:

+ Centralized financial accounting system.

+ Maintenance management system.

+ IT infrastructure standardization, data governance, and business intelligence reporting.

5.5. Financial and restructuring solutions:

- ***Regarding EVN receivables:*** expedite monthly settlement documentation and continue debt collection efforts.

- ***Regarding coal payables:*** to continue balancing financial solutions to ensure sufficient resources for settling coal-related payables and closely monitor/report to the Group on liquidity conditions in case there are difficulties or obstacles in collecting receivables from EVN.

- ***Regarding Nong Son Coal-Power Joint Stock Company:***

+ To implement the restructuring of Nong Son Coal - Power Joint Stock Company - TKV into a branch of the Corporation.

+ During the transition period before restructuring V.NSCP into a branch,

the Corporation has implemented financial support measures, specifically: (i) providing cash flow support under coal purchase and sale contracts with N.NSCP; (ii) reporting to the Group for approval of amendments to the Corporation's financial regulations, including supplements related to lending to subsidiaries (arranging bank borrowings for on-lending to subsidiaries and/or lending from the Corporation's idle funds).

5.6. For safety and environmental management: (1) Strictly comply with legal regulations and the Group's regulations on occupational safety and hygiene, fire prevention and fighting, environmental protection, and disaster prevention and search and rescue; (2) Enhance management capacity and accountability of managers at all units, especially the heads of units; (3) Promote communication and dissemination of legal regulations on occupational safety and hygiene, fire prevention and fighting, environmental protection, and disaster prevention and search and rescue. (4) Strengthen ad-hoc and thematic inspections to promptly detect and rectify violations and shortcomings in the implementation of occupational safety and hygiene, fire prevention and fighting, environmental protection, and disaster prevention and search and rescue at units; effectively implement inspection and scoring mechanisms, with strict reward and disciplinary measures; (5) Ensure timely reporting in full compliance with prescribed requirements; (6) Implement tasks in accordance with the 2025 disaster prevention and search and rescue plan; proactively monitor weather developments, arrange personnel and equipment ready for response and handling of incidents arising from natural disasters, striving to minimize damages caused by such events.

5.7. For investment and construction activities: (1) Continue to improve the system of regulations, rules, and procedures for implementing investment activities; (2) Closely follow the detailed implementation plans of approved projects for execution; (3) Continue to train and strengthen professional capacity, enhance responsibility and coordination spirit of personnel engaged in investment activities; (4) Actively work with competent authorities and local governments to resolve obstacles and develop implementation solutions for certain projects; (5) Periodically review and evaluate implementation results to promptly propose solutions for arising issues.

Respectfully submitted to the General Meeting of Shareholders./.

No. **240**/TTr-DLTKV

Hanoi, April 23 2026

PROPOSAL

On the distribution of profits for 2025 and the plan for 2026

To: The General Meeting of Shareholders of the Corporation

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on Organization and Operation of Vinacomin - Power Holding Corporation (the Corporation/DLTKV) dated December 26, 2024;

Pursuant to Resolution No. 15/NQ-DHDCD-2025 dated April 24, 2025 of the 2025 Annual General Meeting of Shareholders of Vinacomin -Power Holding Corporation;

Pursuant to the audit report dated March 24, 2026 of UHY Auditing and Consulting Co., Ltd. on the 2025 financial statements of Vinacomin -Power Holding Corporation.

The Board of Directors of Vinacomin -Power Holding Corporation respectfully submits to the General Meeting of Shareholders the distribution of profits for 2025 and the plan for 2026 as follows:

1. For 2025:

Based on the 2025 production and business results, the Parent Company - the Corporation proposes the following profit distribution:

No.	Description	Amount (VND)
1	Accumulated undistributed after-tax profit up to 2025 - Parent Company	1,249,998,511,750
	<i>Of which:</i>	
-	After-tax profit carried forward from previous years	595,207,598,432
-	Actual after-tax profit for 2025	654,790,913,318
2	Accumulated undistributed after-tax profit up to 2025 - Consolidated	1,231,887,008,464
3	Proposed profit distribution for 2025 (3=3.2+3.3)	654,853,465,318
3.1	Dividend payout ratio	6.0%
3.2	Dividend payment	409,660,485,000
	<i>Of which: - TKV shareholder</i>	<i>406,685,100,000</i>



	- Other shareholders excluding TKV	2,975,385,000
3.3	Allocation to funds (3.3=a+b)	245,130,428,318
<i>a</i>	<i>Appropriation to the Development Investment Fund (30%)</i>	<i>196,437,273,995</i>
<i>b</i>	<i>Appropriation to the Bonus and Welfare Funds (≤ 1.39 months of salary) (*)</i>	<i>48,755,706,323</i>
4	Remaining after-tax profit of the Parent Company after distribution (=1-3)	595,207,598,432

Notes:

(*) The appropriation for the bonus and welfare funds has been adjusted by deducting the excess provision for such funds in 2024, amounting to VND 17,006,265,977.

2. Profit distribution plan for 2026:

According to the 2026 production and business plan of the Parent Company - Vinacomin -Power Holding Corporation. The Parent Company proposes the following profit distribution:

No.	Description	Amount (VND)
1	After-tax profit - Parent Company	571,136,000,000
2	2026 profit distribution plan to be submitted to the GMS	
2.1	Dividend payout ratio (excluding retained profit from previous years)	$\geq 3.5\%$
2.2	Profit allocated to funds	
<i>a</i>	<i>Development Investment Fund</i>	$\leq 30\%$
<i>b</i>	<i>Bonus and Welfare Fund</i>	≤ 3 months' salary

After the end of 2026, depending on the business results the Board of Directors of the Corporation will submit to the 2027 General Meeting of Shareholders the official profit distribution plan for 2026.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Board of Supervisors (e-copy);
- Executive Management (e-copy);
- Accounting & Finance Dept, Organization and HR Dept. (e-copy);
- Archived at: Administration, Office of the Board of Directors.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**



Pham Tuan Ngoc

No. **640** /DLTKV – KTTC+KH
Re: Explanation regarding the issuance of a submission
replacing Submission No. 184/TTr-DLTKV and No.
189/TTr-DLTKV dated April 7, 2026.

Hanoi, April 24, 2026

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Name of the Issuing Organization: Vinacomin-Power Holding Corporation - JSC.

- Trading Name: Vinacomin - Power Holding Corporation.
- Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Hanoi City, Vietnam.
- Phone number: 024 3516 1605.
- Stock code: DTK
- Type of security: Ordinary shares.
- Par value: VND 10,000 per share.
- Stock Exchange: HNX

On April 7, 2026, Vinacomin-Power Holding Corporation - JSC issued Submission No. 189/TTr-DLTKV dated April 7, 2026 regarding the distribution of profits for 2025 and the plan for 2026, and Submission No. 184/TTr-DLTKV regarding the 2025 business performance results and key targets of the 2026 production and business plan and investment development plan, for submission to the 2026 Annual General Meeting of Shareholders..

1. Pursuant to the directives of the major shareholder, Vietnam National Coal - Mineral Industries Holding Corporation Limited (TKV), Vinacomin Power Holding Corporation - JSC has reviewed and updated the figures for the 2026 production and business plan and investment plan as follows:

a) As stated in Submission No. 184/TTr-DLTKV as previously disclosed:

- Production and Business Plan and Investment Plan for 2026:

No.	Content	Unit	Plan for 2026	
			Consolidated	Parent Company
I	BUSINESS OPERATIONS			
1	Commercial electricity output	billion kWh	9,333	9,169
2	Revenue	VND billion	13.622,227	13.117,291

3	Earning before tax	"	723,734	713,920
II	INVESTMENT IN CONSTRUCTION IN PROGRESS	"	1.851,887	1.839,798
1	Group A project	"	1.539,516	1.539,516
	Implementation Plan for 2026	"	1.539,516	1.539,516
	<i>Na Duong II Thermal Power Plant Project</i>	"	<i>1.539,516</i>	<i>1.539,516</i>
2	Group B project	"	146,185	146,185
3	Group C project	"	182,191	170,102
3.1	Implementation Plan for 2026	"	182,191	170,102
3.2	Provision	"	40,374	40,374

b) Results of the review:

- Revising the assessment of the implementation value of the EPC package for the Na Duong II Thermal Power Plant Project in Section II.2 from “EPC contract implementation in 2025” to “cumulative value of EPC contract implementation up to the end of 2025.”

- Production and Business Plan and Investment Plan for 2026:

No.	Content	Unit	Plan for 2026	
			Consolidated	Parent Company
I	BUSINESS OPERATIONS			
1	Commercial electricity output	billion kWh	9,335	9,169
2	Revenue	VND billion	13.774,260	13.117,291
3	Earning before tax	"	723,734	713,920
II	INVESTMENT IN CONSTRUCTION IN PROGRESS	"	1.851,887	1.839,798
1	Group A project	"	1.539,516	1.539,516
	Implementation Plan for 2026	"	1.539,516	1.539,516
	<i>Na Duong II Thermal Power Plant Project</i>	"	<i>1.539,516</i>	<i>1.539,516</i>
2	Group B project	"	146,185	146,185
3	Group C project	"	166,185	154,096
3.1	Implementation Plan for 2026	"	125,811	113,722
3.2	Provision	"	40,374	40,374

2. Pursuant to the guidance of TKV, the Corporation has also adjusted the profit distribution plan for 2025. Such adjustment does not affect the 2025 dividend rate (6.0%) or the principles of profit distribution, ensuring compliance with applicable laws and safeguarding shareholders' interests.

3. Based on the review and updates in accordance with TKV's guidance as set out in Sections 1 and 2 above, the Board of Directors of the Corporation has approved the adjustments and the issuance of Submission No. 239/TTr-ĐLTKV dated April 24, 2026 to replace Submission No. 184/TTr-ĐLTKV dated April 7, 2026, and Submission No. 240/TTr-ĐLTKV dated April 24, 2026 to replace Submission No. 189/TTr-ĐLTKV

dated April 7, 2026, for submission to the 2026 Annual General Meeting of Shareholders.

The Corporation respectfully informs shareholders for their information.

Recipients:

- As above;
- DGD, CA (e-copy);
- AGM OC (Dec. 93 dated 12/02/2026);
- Depts.: FA, HR (e-copy);
- File: Admin, Sec. (02)..

GENERAL DIRECTOR

Bùi Minh Tân



No. **248** /TTr-DLTKV

Hanoi, April 24, 2026

PROPOSAL

On approval of the list of candidates for the Board of Directors and the Board of Supervisors of the Corporation for Term III (2026-2031)

To: The General Meeting of Shareholders of the Corporation

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on Organization and Operation of Vinacomin -Power Holding Corporation (the Corporation/DLTKV) dated December 26, 2024 (the Charter);

Pursuant to Decision No. 516/QD-TKV dated March 27, 2026 of Vietnam National Coal And Mineral Industries Holding Corporation Limited (TKV) on the appointment of TKV representatives to participate in the Board of Directors and the Board of Supervisors of Vinacomin -Power Holding Corporation - JSC for the 2026-2031 term (Decision No. 516/QD-TKV);

Pursuant to Resolution No. 17/NQ-DLTKV dated 15/04/2026 of the Board of Directors of Vinacomin -Power Holding Corporation.

The current term of office of the Board of Directors and the Board of Supervisors of the Corporation is Term II (2021-2026), which will expire at the 2026 Annual General Meeting of Shareholders. The Board of Directors of Vinacomin -Power Holding Corporation - JSC (the Corporation) has consolidated and hereby submits to the 2026 Annual General Meeting of Shareholders the list of candidates for the Board of Directors and the Board of Supervisors for Term III (2026-2031) nominated by TKV as the major shareholder and by the Board of Directors as follows:

Vietnam National Coal And Mineral Industries Holding Corporation Limited (TKV) is the major shareholder holding 99.27% of the voting shares of the Corporation and has issued Decision No. 516/QD-TKV on appointing TKV representatives to participate in the Board of Directors and the Board of Supervisors of VINACOMIN - POWER HOLDING CORPORATION - JSC for the 2026-2031 term. Accordingly, TKV has nominated personnel to stand for election to the Board of Directors and the Board of Supervisors of the Corporation as follows:

1. Nominees for the Board of Directors:

TKV has nominated 4 candidates for the Board of Directors for the 2026-2031 term, namely:

a) Mr. Pham Tuan Ngoc, capital manager under TKV's Capital Management Department, to continue serving as TKV's representative managing TKV's capital portion in the Corporation, and at the same time nominated for election as Chairman of the Board of Directors.

b) Mr. Bui Minh Tan, General Director of the Corporation, as TKV's representative to participate in the Board of Directors, nominated for election as a Board member.

c) Mr. Nghiem Xuan Chien, currently serving as Deputy General Director of the Corporation, as TKV's representative to participate in the Board of Directors, nominated for election as a Board member.

d) Mr. Nguyen Duc Manh, Deputy Head of TKV's Minerals and Chemicals Department, as TKV's representative to participate in the Board of Directors, nominated for election as a Board member.

e) Pursuant to Decision No. 516/QĐ-TKV, Pursuant to Clause 3, Article 25 of the Charter of the Corporation, the Board of Directors of the Corporation has implemented the necessary procedures in accordance with the Law on Enterprises 2020, the Law on Securities, the Charter and the Regulations of the Corporation to select and nominate candidates for the position of independent member of the Board of Directors, and issued Resolution No. 17/NQ-DLTKV dated 15 April 2026 to supplement the list of qualified candidates for nomination to the Board of Directors for the term 2026–2031 to be presented to the General Meeting of Shareholders, including:

- Mr Nguyen Duc Thao – Independent Member of the Board of Directors, term 2021–2026;

- Mr Nguyen Van Hai – Former Deputy Chief Executive Officer of Vinacomin Power Holding Corporation – JSC, retired in 2020.

2. Nominees for the Board of Supervisors:

TKV has nominated 3 candidates for the Board of Supervisors for the 2026–2031 term, namely:

a) Mr. Le Ngoc Nam, currently serving as Head of the Board of Supervisors for the 2021–2026 term, as TKV's representative to participate in the Board of Supervisors and at the same time nominated by TKV for election as Head of the Board of Supervisors.

b) Ms. Dao Thi Hoang Yen, currently serving as Deputy Head of the Legal Department and as a member of the Board of Supervisors for the 2021–2026 term, as TKV's representative to participate in the Board of Supervisors, nominated for election as a member of the Board of Supervisors.

c) Mr. Bui Manh Tuan, currently serving as Deputy Head of the Investment Department, as TKV's representative to participate in the Board of Supervisors, nominated for election as a member of the Board of Supervisors.

Accordingly, the number of candidates for the Board of Supervisors nominated by TKV as the major shareholder is sufficient for the election of the full number of Board of Supervisors members in accordance with the Charter of the Corporation.

The above-mentioned candidates meet the standards and conditions as prescribed by the Law on Enterprises, the Law on Securities, and the Company's Charter.

Decision No. 516/QĐ-TKV and Resolution No. 17/NQ-DLTKV dated 15 April 2026, together with the curriculum vitae of the candidates, have been disclosed in the documents submitted to the General Meeting of Shareholders and published on the Corporation's website in accordance with regulations.

The Board of Directors respectfully proposes that the General Meeting of Shareholders consider and approve the above list of candidates so that the Meeting may elect the members of the Board of Directors and the Board of Supervisors for Term III (2026-2031)./.

Respectfully,

Recipients:

- As above;
- BOD, BOS (e-copy);
- EMB (e-copy);
- Filed at: Admin, HR&O, BOD Sec.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**



Pham Tuan Ngoc





SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

Hanoi, 22 April 2026

To: The General Meeting of Shareholders of Vinacomin – Power Holding Corporation

Full name: Nguyen Duc Thao

Date of birth: 10 April 1953

ID No.: 001053000426; Place of issue: Administrative Management Police Department for Social Order; Date of issue: 10 July 2021

Permanent address: No. 05 Long Phu 2, Vinhomes Thang Long Urban Area, An Khanh Commune, Hanoi

On 07 April 2026, I submitted an Application for nomination to the Board of Directors for Term III (2026–2031) of Vinacomin – Power Holding Corporation – JSC (the “Application”), together with an Appendix on related persons and organisations. My Application and Curriculum Vitae were reviewed and accepted by the Board of Directors of the Corporation and included in the list of candidates and disclosed on official information channels in accordance with regulations.

After reviewing the submitted Application and the disclosed information, through this letter, I would like to correct the information previously declared in the Appendix on related persons and organisations attached to the Application, as detailed in the attached appendix.

By this letter, I hereby correct the previously declared information as set out in the appendix below and confirm that the remaining contents of my application dossier are truthful, accurate and in compliance with applicable laws and the Corporation’s regulations.

I respectfully request the General Meeting of Shareholders to consider and acknowledge this correction and to continue reviewing my application in accordance with regulations.

Hanoi, 22 April 2026

DECLARANT

(duly signed)

Nguyen Duc Thao

Information previously declared in the Application dated 07 April 2026:

No.	Stock Code	Full name	Securities trading account (if any)	Position at the Company (if any)	Relationship with the Company /insider	Type of legal document (*) (ID Card/ Passport /Business Registration Certificate)	Document No. (*)	Date of issue (d/m/y)	Place of issue	Registered address / Contact address	Number of shares held at period end	Ownership ratio at period end (%)	Date becoming related person of the Company / insider (d/m/y)	Date ceasing to be related person of the Company / insider	Reason (for changes related to Items 13 and 14)	Notes (regarding absence of document number and other notes)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	DTK	Nguyen Duc Thao	045C021004 PSI; 069C001897 SHS	Independent Member of the Board of Directors, Term III (2026–2031) ⁽¹⁾	Insider	ID Card	001053000426	10/7/2021	Police Department for Administrative Management of Social Order	No. 05 Long Phu 2, Vinhomes Thang Long Urban Area, An Khanh Commune, Hanoi	10,000	0.00146	28/4/2026 ⁽¹⁾			

Information to be corrected under the written statement dated 22 April 2026:

No.	Stock Code	Full name	Securities trading account (if any)	Position at the Company (if any)	Relationship with the Company /insider	Type of legal document (*) (ID Card/ Passport /Business Registration Certificate)	Document No. (*)	Date of issue (d/m/y)	Place of issue	Registered address / Contact address	Number of shares held at period end	Ownership ratio at period end (%)	Date becoming related person of the Company / insider (d/m/y)	Date ceasing to be related person of the Company / insider	Reason (for changes related to Items 13 and 14)	Notes (regarding absence of document number and other notes)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	DTK	Nguyen Duc Thao	045C021004 PSI; 069C001897 SHS	Independent Member of the Board of Directors for Term II (2021–2026) ⁽¹⁾	Insider	ID Card	001053000426	10/7/2021	Police Department for Administrative Management of Social Order	No. 05 Long Phu 2, Vinhomes Thang Long Urban Area, An Khanh Commune, Hanoi	10,000	0.00146	28/4/2021 ⁽¹⁾			

(1) The positions and contents of the corrected information are presented in bold (other information remains unchanged).

Declarant
(duly signed)
Nguyen Duc Thao

No: 20 /NQ-DLTKV

Hanoi, 23 April 2025

**RESOLUTION
OF THE MEETING OF THE BOARD OF DIRECTORS
VINACOMIN – POWER HOLDING CORPORATION**

Pursuant to the Charter on Organization and Operation of Vinacomin - Power Holding Corporation ("Vinacomin Power" or "the Corporation") dated December 26, 2024;

Pursuant to the Minutes summarizing the opinions of the Board of Directors (BOD) of Vinacomin - Power Holding Corporation (the Corporation), No. 20/BB-DLTKV dated 23 April 2026.

RESOLUTION:

Article 1. Curriculum Vitae of the candidate for the Board of Directors of the Corporation, Term III (2026–2031):

1.1 The BOD acknowledges the corrected information in the Curriculum Vitae of Mr. Nguyen Duc Thao (Gender: Male; Date of Birth: 10 April 1953; ID Card No. 001053000426 issued by the Police Department for Administrative Management of Social Order on 10 July 2021), candidate for the Board of Directors of Vinacomin - Power Holding Corporation, Term III (2026–2031), as stated in the Correction Document dated 22 April 2026.

(The Correction Document is attached hereto).

1.2 The Board of Directors agrees that the corrected information of Mr. Nguyen Duc Thao does not affect the criteria and conditions for his candidacy for the Board of Directors of Vinacomin - Power Holding Corporation, Term III (2026–2031).

Article 2. Members of the BOD, the Organizing Committee of the 2026 Annual General Meeting of Shareholders, the General Director, Deputy General Directors, the Chief Accountant, the Chief of Office, and Heads of relevant departments of the Corporation shall be responsible for the implementation of this Resolution./.

**MEMBER OF THE BOARD OF
DIRECTORS**

Bui Minh Tan

Ngo Tri Thinh

Nguyen Trung Thuc

Nguyen Duc Thao

**CHAIRMAN OF THE BOARD OF
DIRECTORS**

Pham Tuan Ngoc

SECRETARY

Dang Dinh Toan

Recipients:

- As stated in Article 2 (e-copy);
- Filed: Admin., BOD Sec.

No. 17/NQ-DHDCD-2026

Hanoi, April 28, 2026

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
VINACOMIN -POWER HOLDING CORPORATION

GENERAL MEETING OF SHAREHOLDERS
VINACOMIN -POWER HOLDING CORPORATION

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
Pursuant to the Charter on Organization and Operation of Vinacomin -Power Holding Corporation (the Corporation / ĐLTKV) dated December 26, 2024;
Pursuant to Minutes No. 17/BB-DHDCD-2026 dated April 28, 2026 of the 2026 Annual General Meeting of Shareholders (the GMS) of Vinacomin -Power Holding Corporation (the Meeting).

RESOLVES:

Article 1. To approve the report on 2025 production and business results and the key targets of the 2026 production and business plan and development investment plan of the Corporation:

1.1. The GMS approves the contents of the following reports and submissions:

- Reports of the Board of Directors (BOD); Report of the Board of Supervisors (BOS), 2026 operating plan of the BOS of the Corporation; audited 2025 financial statements of the Corporation; Submission on contracts and transactions between the Corporation and related enterprises and persons in 2025 and the 2026 plan; (including in 2025: Vietnam National Coal - Mineral Industries Holding Corporation Limited (TKV), Cam Pha Port and Logistics Company - Vinacomin, Nong Son Coal - Power Joint Stock Company - TKV, etc.);

- Submission on 2025 production and business results and the 2026 production and business plan and development investment plan, with the principal contents as follows:

Results of 2025 production and business performance and key targets of the 2026 production and business plan (parent company):

No.	Description	2025 Plan	2025 Actual	Actual vs. Plan (%)	2026 Plan
1	Commercial electricity output (million kWh)	8,793	8,557	97.31%	9,169
2	Revenue (VND billion)	12,822	12,825	100.03%	13,117.291

No.	Description	2025 Plan	2025 Actual	Actual vs. Plan (%)	2026 Plan
3	Profit before tax (VND billion)	677.4	712.8	105.22%	713.920
4	Construction investment (VND billion) *	1,392	1,542	110.78%	1,839.798
5	Dividend payout ratio (%)	≥ 3.5%	6.0%	171.43%	≥ 3.5%

** The value of the 2025 construction investment plan shown in the table is based on the adjusted 2025 investment plan.*

1.2. The GMS authorizes the BOD of the Corporation to direct the implementation of the 2026 production and business plan and the 2026 construction investment plan approved by the GMS, and to decide on adjustments to the 2026 production and business plan and the 2026 construction investment plan when necessary, and then report to shareholders at the next meeting.

Article 2. To approve the 2025 profit distribution plan and the 2026 profit distribution plan:

The GMS approves the 2025 profit distribution plan and the 2026 profit distribution plan in accordance with the submission of the BOD of the Corporation at the Meeting and authorizes the BOD of the Corporation to organize implementation in compliance with current regulations, with the principal contents as follows:

*** 2025 actual performance:**

No.	Description	Amount (VND)
1	Accumulated undistributed after-tax profit up to 2025 - Parent Company	1,249,998,511,750
	<i>Of which:</i>	
-	After-tax profit carried forward from previous years	595,207,598,432
-	Actual after-tax profit for 2025	654,790,913,318
2	Accumulated undistributed after-tax profit up to 2025 - Consolidated	1,231,887,008,464
3	Proposed profit distribution for 2025 (3=3.2+3.3)	654,853,465,318
3.1	Dividend payout ratio	6.0%
3.2	Dividend payment	409,660,485,000
	<i>Of which: - TKV shareholder</i>	<i>406,685,100,000</i>
	<i>- Other shareholders excluding TKV</i>	<i>2,975,385,000</i>
3.3	Allocation to funds (3.3=a+b)	245,130,428,318
<i>a</i>	<i>Appropriation to the Development Investment Fund (30%)</i>	<i>196,437,273,995</i>
<i>b</i>	<i>Appropriation to the Bonus and Welfare Funds (≤ 1.39 months of salary) (*)</i>	<i>48,755,706,323</i>
4	Remaining after-tax profit of the Parent Company after distribution (=1-3)	595,207,598,432

*** 2026 plan**

No.	Description	Amount (VND)
1	After-tax profit - Parent company	571,136,000,000
2	2026 profit distribution plan to be submitted to the GMS	
2.1	Dividend payout ratio (excluding retained earnings from previous years)	$\geq 3.5 \%$
2.2	Profit allocated to funds	
a	<i>Development investment fund</i>	$\leq 30\%$
b	<i>Bonus and welfare fund</i>	$\leq 3 \text{ months' salary}$

Article 3. To approve the report on payments of salaries and remunerations to the BOD, BOS, and managers of the Corporation in 2025 and the payment plan for 2026:

The GMS approves the payment of salaries and remunerations to the BOD, BOS, and managers of the Corporation in 2025 and the payment plan for 2026 in accordance with the submission of the BOD of the Corporation at the Meeting, and authorizes the BOD of the Corporation to organize implementation in compliance with current regulations.

Article 4. To approve the selection of an independent auditing firm to audit the 2026 financial statements (FS):

- · The GMS approves the selection of an independent auditing firm to audit the Corporation's 2026 financial statements in accordance with the report of the Board of Supervisors of the Corporation at the Meeting.

- · The GMS approves assigning the General Director to organize the contractor selection process, sign the decision approving the contractor selection results, and sign the audit contract for the Corporation's 2026 financial statements. After signing, one copy of the audit contract shall be sent to the Board of Supervisors for inspection and follow-up.

Article 5. To approve amendments and supplements to the Charter and the Regulations:

The GMS approves amendments and supplements to the Charter and the following: the Internal Regulation on Corporate Governance of the Corporation; the Regulation on Operation of the BOD of the Corporation; and the Regulation on Operation of the Board of Supervisors, in accordance with the submission of the BOD at the Meeting. The GMS authorizes the BOD and the Board of Supervisors for the 2026-2031 term to review, finalize, and issue the documents in accordance with their functions and duties.

Article 6. To approve the election results of members of the BOD and the Board of Supervisors for the 2026-2031 term:

The GMS approves the election results of members of the BOD and the Board of Supervisors for the 2026-2031 term at the Meeting, as follows:

The BOD consists of 5 members:

- Mr.;
- Mr. ;
- Mr.;
- Mr.;
- Mr. - Independent Member.

The Board of Supervisors consists of 3 members:

- Mr.;
- Mr./Ms.;
- Mr.

Article 7. Implementation provisions:

This Resolution was approved by the 2026 Annual General Meeting of Shareholders of Vinacomin -Power Holding Corporation on April 28, 2026 and takes effect from the date of approval./.

Recipients:

- Shareholders of the Corporation (e-copy);
- BOD, Party Committee, BOS (e-copy);
- General Director Bui Minh Tan (e-copy);
- Deputy General Directors, Chief Accountant (e-copy);
- Trade Union, Ho Chi Minh Communist Youth Union (e-copy);
- Departments of ĐLTKV (e-copy);
- Archived: BOD, AGM files.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE MEETING**

**CHAIRMAN OF THE BOD
Pham Tuan Ngoc**