

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Currency: Vietnam Dong (VND)

| Items  | Code       | Notes    | Ending balance         | Beginning balance      |
|--|------------|----------|------------------------|------------------------|
| 1  | 2          | 3        | 4                      | 5                      |
| <b>A. CURRENT ASSETS</b>   | <b>100</b> |          | <b>505.063.479.452</b> | <b>597.213.956.066</b> |
| <b>I. Cash and cash equivalents</b>  | <b>110</b> | <b>3</b> | <b>224.055.581.603</b> | <b>346.993.741.812</b> |
| 1. Cash  | 111        |          | 13.684.640.370         | 16.509.048.842         |
| 2. Cash equivalents  | 112        |          | 210.370.941.233        | 330.484.692.970        |
| <b>II. Short-term financial investments</b>                                  | <b>120</b> | <b>4</b> | <b>135.408.629.771</b> | <b>133.408.629.771</b> |
| 1. Trading securities  | 121        |          | 74.600.000             | 74.600.000             |
| 2. Allowance for impairment of trading securities (*)                        | 122        |          | (73.100.000)           | (73.100.000)           |
| 3. Held-to-maturity investments – short-term                                 | 123        |          | 135.407.129.771        | 133.407.129.771        |
| 4. Allowance for impairment of held-to-maturity investments – short-term (*) | 124        |          |                        |                        |
| 5. Other short-term investments  | 125        |          |                        |                        |
| 6. Allowance for impairment of other short-term investments (*)              | 126        |          |                        |                        |
| <b>III. Short-term receivables</b>   | <b>130</b> |          | <b>64.163.402.920</b>  | <b>34.644.383.686</b>  |
| 1. Trade receivables   | 131        | 5        | 73.744.152.795         | 38.624.216.457         |
| 2. Short-term advances to suppliers  | 132        | 6        | 7.193.175.247          | 8.768.646.560          |
| 3. Short-term intercompany receivables                                       | 133        |          |                        |                        |
| 4. Construction contract receivables   | 134        |          |                        |                        |
| 5. Other short-term receivables  | 135        | 7        | 1.383.317.143          | 5.408.762.934          |
| 6. Allowance for doubtful short-term receivables (*)                         | 136        |          | (18.157.242.265)       | (18.157.242.265)       |
| 7. Shortage of assets pending resolution                                     | 137        |          |                        |                        |
| <b>IV. Inventories</b>   | <b>140</b> | <b>8</b> | <b>75.556.561.308</b>  | <b>79.086.293.796</b>  |
| 1. Inventories   | 141        |          | 100.856.412.208        | 104.386.144.696        |
| 2. Allowance for inventory write-down (*)                                    | 142        |          | (25.299.850.900)       | (25.299.850.900)       |
| <b>V. Short-term biological assets</b>                                       | <b>150</b> |          |                        |                        |
| 1. Livestock for one-off harvest (short-term)                                | 151        |          |                        |                        |
| 2. Seasonal crops or one-off harvest crops (short-term)                      | 152        |          |                        |                        |
| 3. Allowance for impairment of short-term biological assets (*)              | 153        |          |                        |                        |
| <b>V. Other current assets</b>   | <b>160</b> |          | <b>5.879.303.850</b>   | <b>3.080.907.001</b>   |
| 1. Short-term prepaid expenses   | 161        | 9        | 5.389.170.869          | 2.757.719.542          |
| 2. Deductible VAT  | 162        |          | 442.885.318            | 318.344.459            |
| 3. Taxes and other receivables from the State                                | 163        | 14       | 47.247.663             | 4.843.000              |
| 4. Government bond repurchase transactions                                   | 164        |          |                        |                        |
| 5. Other current assets  | 165        |          |                        |                        |

| Items  | Code       | Notes | Ending balance        | Beginning balance     |
|--|------------|-------|-----------------------|-----------------------|
| 1  | 2          | 3     | 4                     | 5                     |
| <b>B. NON-CURRENT ASSETS</b>                                   | <b>200</b> |       | <b>65.051.659.854</b> | <b>66.425.203.570</b> |
| <b>I. Long-term receivables</b>                                | <b>210</b> |       | <b>5.000.000</b>      | <b>47.000.000</b>     |
| 1. Long-term trade receivables                                 | 211        |       |                       |                       |
| 2. Long-term advances to supplie                               | 212        |       |                       |                       |
| 3. Investment in dependent units                               | 213        |       |                       |                       |
| 4. Long-term intercompany receivables                          | 214        |       |                       |                       |
| 5. Other long-term receivables                                 | 215        | 7     | 5.000.000             | 47.000.000            |
| 6. Allowance for doubtful long-term receivables (*)            | 216        |       |                       |                       |
| <b>II. Fixed assets</b>  | <b>220</b> |       | <b>4.664.482.983</b>  | <b>5.109.476.611</b>  |
| 1. Tangible fixed assets                                       | 221        | 10    | 4.664.482.983         | 5.109.476.611         |
| - Cost   | 222        |       | 16.112.759.244        | 16.112.759.244        |
| - Accumulated depreciation (*)                                 | 223        |       | (11.448.276.261)      | (11.003.282.633)      |
| 2. Finance lease assets  | 224        |       |                       |                       |
| - Cost   | 225        |       |                       |                       |
| - Accumulated depreciation (*)                                 | 226        |       |                       |                       |
| 3. Intangible fixed assets                                     | 227        |       |                       |                       |
| - Cost   | 228        |       |                       |                       |
| - Accumulated depreciation (*)                                 | 229        |       |                       |                       |
| <b>III. Long-term biological assets</b>                        | <b>230</b> |       |                       |                       |
| 1. Livestock for recurring production                          | 231        |       |                       |                       |
| a) Immature livestock  | 232        |       |                       |                       |
| b) Mature livestock  | 233        |       |                       |                       |
| - Cost   | 234        |       |                       |                       |
| - Accumulated depreciation (*)                                 | 235        |       |                       |                       |
| 2. Livestock for one-off harvest (long-term)                   | 236        |       |                       |                       |
| 3. Seasonal crops or one-off harvest crops (long-term)         | 237        |       |                       |                       |
| 4. Allowance for impairment of long-term biological assets (*) | 238        |       |                       |                       |
| <b>IV. Investment property</b>                                 | <b>240</b> | 11    | <b>38.387.702.243</b> | <b>39.260.150.018</b> |
| - Cost   | 241        |       | 87.244.777.643        | 87.244.777.643        |
| - Accumulated depreciation (*)                                 | 242        |       | (48.857.075.400)      | (47.984.627.625)      |
| <b>V. Long-term work in progress</b>                           | <b>250</b> |       |                       |                       |
| 1. Long-term work in progress                                  | 251        |       |                       |                       |
| 2. Construction in progress                                    | 252        |       |                       |                       |
| <b>VI. Long-term financial investments</b>                     | <b>260</b> | 4     | <b>21.209.073.204</b> | <b>21.032.383.867</b> |
| 1. Investments in joint ventures and associates                | 262        |       | 19.996.573.204        | 19.819.883.867        |
| 2. Equity investments in other entities                        | 263        |       | 1.212.500.000         | 1.212.500.000         |
| 3. Allowance for impairment of long-term investments (*)       | 264        |       |                       |                       |
| 4. Held-to-maturity investments – long-term                    | 265        |       |                       |                       |



| Items   | Code       | Notes | Ending balance         | Beginning balance      |
|---|------------|-------|------------------------|------------------------|
| 1   | 2          | 3     | 4                      | 5                      |
| 5. Allowance for impairment of held-to-maturity investments – long-term (*) | 266        |       |                        |                        |
| <b>VII. Other non-current assets</b>  | <b>270</b> |       | <b>785.401.424</b>     | <b>976.193.074</b>     |
| 1. Long-term prepaid expenses   | 271        | 9     | 770.080.367            | 960.872.017            |
| 2. Deferred tax assets  | 272        |       | 15.321.057             | 15.321.057             |
| 3. Long-term spare parts, materials and equipment                           | 273        |       |                        |                        |
| 4. Other non-current assets   | 274        |       |                        |                        |
| <b>TOTAL ASSETS (280 = 100 + 200)</b>                                       | <b>280</b> |       | <b>570.115.139.306</b> | <b>663.639.159.636</b> |
| <b>C. LIABILITIES</b>   | <b>300</b> |       | <b>72.738.772.722</b>  | <b>169.934.828.988</b> |
| <b>I. Current liabilities</b>   | <b>310</b> |       | <b>57.004.039.022</b>  | <b>154.200.095.288</b> |
| 1. Short-term trade payables  | 311        | 12    | 29.936.179.496         | 32.318.205.016         |
| 2. Short-term advances from customers                                       | 312        | 13    | 2.302.459.828          | 2.253.923.881          |
| 3. Dividends and profit payable   | 313        |       |                        |                        |
| 4. Taxes and other payables to the State                                    | 314        | 14    | 3.906.974.075          | 7.676.957.916          |
| 5. Payables to employees  | 315        |       | 8.899.530.907          | 74.402.307.614         |
| 6. Short-term accrued expenses  | 316        | 15    | 7.502.084.605          | 30.772.215.551         |
| 7. Short-term intercompany payables   | 317        |       |                        |                        |
| 8. Construction contract payables   | 318        |       |                        |                        |
| 9. Short-term unearned revenue  | 319        |       | 76.605.284             | 76.605.284             |
| 10. Other short-term payables   | 320        | 16    | 602.032.794            | 1.306.663.550          |
| 11. Short-term borrowings and finance lease liabilities                     | 321        |       |                        |                        |
| 12. Short-term provisions   | 322        |       |                        |                        |
| 13. Bonus and welfare fund  | 323        |       | 3.778.172.033          | 5.393.216.476          |
| 14. Price stabilization fund  | 324        |       |                        |                        |
| 15. Government bond repurchase transactions                                 | 325        |       |                        |                        |
| <b>II. Non-current liabilities</b>  | <b>330</b> |       | <b>15.734.733.700</b>  | <b>15.734.733.700</b>  |
| 1. Long-term trade payables   | 331        |       |                        |                        |
| 2. Long-term advances from customers  | 332        |       |                        |                        |
| 3. Taxes and other payables to the State (long-term)                        | 333        |       |                        |                        |
| 4. Long-term accrued expenses   | 334        |       |                        |                        |
| 5. Intercompany payables related to business capital                        | 335        |       |                        |                        |
| 6. Long-term intercompany payables  | 336        |       |                        |                        |
| 7. Long-term unearned revenue   | 337        |       |                        |                        |
| 8. Other long-term payables   | 338        | 16    | 1.198.333.700          | 1.198.333.700          |
| 9. Long-term borrowings and finance lease liabilities                       | 339        |       |                        |                        |
| 10. Convertible bonds   | 340        |       |                        |                        |
| 11. Preference shares   | 341        |       |                        |                        |
| 12. Deferred tax liabilities  | 342        |       | 536.400.000            | 536.400.000            |
| 13. Long-term provisions  | 343        |       |                        |                        |

| Items   | Code       | Notes     | Ending balance         | Beginning balance      |
|---|------------|-----------|------------------------|------------------------|
| 1   | 2          | 3         | 4                      | 5                      |
| 14. Science and technology development fund           | 344        |           | 14.000.000.000         | 14.000.000.000         |
| <b>D. EQUITY</b>                                      | <b>400</b> | <b>17</b> | <b>497.376.366.584</b> | <b>493.704.330.648</b> |
| 1. Owners' contributed capital                        | 411        |           | 150.000.000.000        | 150.000.000.000        |
| - Ordinary shares                                     | 411a       |           | 150.000.000.000        | 150.000.000.000        |
| - Preference shares                                   | 411b       |           |                        |                        |
| 2. Share premium                                      | 412        |           | 1.934.655.948          | 1.934.655.948          |
| 3. Convertible bond option                            | 413        |           |                        |                        |
| 4. Other equity                                       | 414        |           |                        |                        |
| 5. Treasury shares (*)                                | 415        |           |                        |                        |
| 6. Revaluation surplus                                | 416        |           |                        |                        |
| 7. Foreign exchange differences                       | 417        |           |                        |                        |
| 8. Investment and development fund                    | 418        |           | 201.028.986.590        | 201.028.986.590        |
| 9. Other equity funds                                 | 419        |           | 33.842.577.386         | 33.842.577.386         |
| 10. Retained earnings                                 | 420        |           | 109.062.850.386        | 105.289.243.967        |
| - Retained earnings brought forward                   | 420a       |           | 105.289.243.967        | 41.569.419.939         |
| - Profit for the period                               | 420b       |           | 3.773.606.419          | 63.719.824.028         |
| 11. Non-controlling interests                         | 429        |           | 1.507.296.274          | 1.608.866.757          |
| <b>TOTAL LIABILITIES AND EQUITY (440 = 300 + 400)</b> | <b>440</b> |           | <b>570.115.139.306</b> | <b>663.639.159.636</b> |

Approved, April 29, 2026

**PREPARED BY**  
(Signature, full name)

  
*Lương Ngọc Bích*

**CHIEF ACCOUNTANT**  
(Signature, full name)

  
*Đặng Thị Như*

**CHIEF EXECUTIVE OFFICER**  
(Signature, full name, seal)



*Lê Thành Anh*



**Form No. B02a - DN/HN**  
(Promulgated with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

## Accounting period from 01 January 2026 to 31 March 2026

Currency: Vietnam Dong (VND)

| ITEMS   | Code | Notes | Quarter 1      |                 | Cumulative from the beginning of the year to the end of this quarter |                 |
|---|------|-------|----------------|-----------------|--|-----------------|
|   |      |       | This year      | Previous year   | This year  | Previous year   |
|   |      |       | 4              | 5               | 6  | 7               |
| 1   | 2    | 3     | 4              | 5               | 6  | 7               |
| 1. Revenue from sales of goods and rendering of services                  | 01   | 19    | 55.041.399.349 | 102.210.311.920 | 55.041.399.349   | 102.210.311.920 |
| 2. Revenue deductions   | 02   | 20    |                | 414.000         |  | 414.000         |
| 3. Net revenue from sales of goods and rendering of services (10 = 01-02) | 10   |       | 55.041.399.349 | 102.209.897.920 | 55.041.399.349   | 102.209.897.920 |
| 4. Cost of goods sold   | 11   | 21    | 40.812.980.174 | 78.113.699.957  | 40.812.980.174   | 78.113.699.957  |
| 5. Gross profit from sales of goods and rendering of services (20=10-11)  | 20   |       | 14.228.419.175 | 24.096.197.963  | 14.228.419.175   | 24.096.197.963  |
| 6. Gain/Loss from disposal and liquidation of investment property         | 21   |       |                |                 |  |                 |
| 7. Financial income   | 22   | 22    | 2.959.987.433  | 1.643.280.901   | 2.959.987.433  | 1.643.280.901   |
| 8. Finance costs  | 23   | 23    | 1.216          | 217.036.814     | 1.216  | 217.036.814     |
| - Of which: Borrowing costs   | 24   |       |                | 217.036.814     |  | 217.036.814     |
| 9. Share of profit or loss in joint ventures and associates               | 25   |       | 176.689.337    | 238.756.731     | 176.689.337  | 238.756.731     |
| 10. Selling expenses  | 26   | 24    | 5.096.257.916  | 8.812.068.752   | 5.096.257.916  | 8.812.068.752   |
| 11. General and administrative expenses                                   | 27   | 25    | 7.667.537.821  | 9.604.109.510   | 7.667.537.821  | 9.604.109.510   |
| 12. Operating profit {30=20+21+22+25-(23+26+27)}                          | 30   |       | 4.601.298.992  | 7.345.020.519   | 4.601.298.992  | 7.345.020.519   |
| 13. Other income  | 31   | 26    | 62.099.318     | 2.393.519       | 62.099.318   | 2.393.519       |
| 14. Other expenses  | 32   | 27    | 11.059.245     |                 | 11.059.245   |                 |
| 15. Other profit (40=31-32)   | 40   |       | 51.040.073     | 2.393.519       | 51.040.073   | 2.393.519       |
| 16. Total accounting profit before tax                                    | 50   |       | 4.652.339.065  | 7.347.414.038   | 4.652.339.065  | 7.347.414.038   |
| 17. Current corporate income tax expense                                  | 51   | 28    | 980.303.129    | 1.550.845.457   | 980.303.129  | 1.550.845.457   |
| 18. Deferred corporate income tax expense                                 | 52   |       |                |                 |  |                 |
| 19. Profit after corporate income tax (60=50-51-52)                       | 60   |       | 3.672.035.936  | 5.796.568.581   | 3.672.035.936  | 5.796.568.581   |
| 20. Profit after tax attributable to owners of the parent                 | 61   |       | 3.773.606.419  | 6.015.246.921   | 3.773.606.419  | 6.015.246.921   |
| 21. Profit after tax attributable to non-controlling interests            | 62   |       | (101.570.483)  | (218.678.340)   | (101.570.483)  | (218.678.340)   |
| 22. Basic earnings per share (*)  | 70   |       | 252            | 401             | 252  | 401             |
| 23. Diluted earnings per share (*)  | 71   |       |                |                 |  |                 |

☒ CHIEF ACCOUNTANT

(Signature, full name)

  
Lương Ngọc Bích

*Đặng Thị Như*

Approved, April 29, 2026.

**CHIEF EXECUTIVE OFFICER**

(Signature, full name, seal)



Le Thanh Anh



## CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

Accounting period from 01 January 2026 to 31 March 2026

Currency: Vietnam Dong (VND)

| Items   | Code | Notes | Accumulated from the beginning of the year<br>to the end of this quarter |                   |
|---|------|-------|--|-------------------|
|   |      |       | This year  | Previous year     |
| <b>I. Cash flows from operating activities</b>  |      |       |  |                   |
| 1. Profit before tax  | 01   |       | 4.652.339.065  | 7.347.414.038     |
| <b>2. Adjustments for</b>   |      |       |  |                   |
| - Depreciation of fixed assets and investment property  | 02   |       | 1.317.441.403  | 1.309.020.161     |
| - Provisions  | 03   |       |  |                   |
| - Foreign exchange gains/losses from revaluation of monetary<br>items denominated in foreign currencies | 04   |       |  |                   |
| - Gains/losses from investing and financing activities  | 05   |       | (3.136.676.770)  | (1.879.769.972)   |
| - Borrowing costs   | 06   |       |  | 217.036.814       |
| - Other adjustments   | 07   |       |  |                   |
| <b>3. Operating profit before changes in working capital</b>  | 08   |       | 2.833.103.698  | 6.993.701.041     |
| - Increase, decrease in receivables   | 09   |       | (34.000.869.556)   | (49.821.493.452)  |
| - Increase, decrease in inventories   | 10   |       | 3.529.732.488  | (98.220.021.585)  |
| - Increase, decrease in payables (excluding interest payable and<br>corporate income tax payable)       | 11   |       | (90.515.088.033)   | 82.306.500.891    |
| - Increase, decrease in prepaid expenses  | 12   |       | (2.440.659.677)  | (9.180.659.462)   |
| - Increase, decrease in trading securities  | 13   |       |  | (233.702.377)     |
| - Interest paid   | 14   |       | (6.046.226.919)  | (5.753.000.492)   |
| - Corporate income tax paid   | 15   |       |  | 3.510.000         |
| - Other cash inflows from operating activities  | 16   |       | (1.615.044.443)  | (3.552.261.086)   |
| - Other cash outflows for operating activities  | 17   |       |  | (77.457.426.522)  |
| <b>Net cash flows from operating activities</b>   | 20   |       | (128.255.052.442)  | (77.457.426.522)  |
| <b>II. Cash flows from investing activities</b>   |      |       |  |                   |
| 1. Payments for acquisition and construction of fixed assets and<br>other long-term assets              | 21   |       |  | (372.500.000)     |
| 2. Proceeds from disposal of fixed assets and other long-term<br>assets                                 | 22   |       |  |                   |
| 3. Payments for loans granted and purchases of debt instruments<br>of other entities                    | 23   |       | (90.500.000.000)   | (89.500.000.000)  |
| 4. Collections from loans and proceeds from disposal of debt<br>instruments of other entities           | 24   |       | 88.500.000.000   |                   |
| 5. Payments for investments in other entities   | 25   |       |  |                   |
| 6. Proceeds from divestment in other entities   | 26   |       |  |                   |
| 7. Interest received, dividends and profits received  | 27   |       | 7.316.892.233  | 4.356.971.810     |
| <b>Net cash flows from investing activities</b>   | 30   |       | 5.316.892.233  | (85.515.528.190)  |
| <b>III. Cash flows from financing activities</b>  |      |       |  |                   |
| 1. Proceeds from issuance of shares and contributions from<br>owners                                    | 31   |       |  |                   |
| 2. Payments for return of capital to owners and repurchase of the<br>entity's shares                    | 32   |       |  | 27.374.927.596    |
| 3. Proceeds from borrowings   | 33   |       |  | (16.603.057.484)  |
| 4. Repayment of borrowings  | 34   |       |  |                   |
| 5. Repayment of finance lease liabilities   | 35   |       |  |                   |
| 6. Dividends and profits paid to owners   | 36   |       |  |                   |
| <b>Net cash flows from financing activities</b>   | 40   |       |  | 10.771.870.112    |
| <b>Net cash flows for the period (50 = 20+30+40)</b>  | 50   |       | (122.938.160.209)  | (152.201.084.600) |
| Cash and cash equivalents at beginning of period  | 60   |       | 346.993.741.812  | 435.963.730.806   |
| Effect of exchange rate changes on cash and cash equivalents  | 61   |       |  |                   |
| <b>Cash and cash equivalents at end of period (70 = 50+60+61)</b>                                       | 70   |       | 224.055.581.603  | 283.762.646.206   |

PREPARED BY  
(Signature, full name)

  
Lương Ngọc Bích

CHIEF ACCOUNTANT  
(Signature, full name)

  
Đặng Thị Nhưu

Approved, April 29, 2026

CHIEF EXECUTIVE OFFICER  
(Signature, full name, seal)



  
Lê Thành Anh



## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### 1 ENTERPRISE INFORMATION

#### Form of ownership

Hanoi Education Investment and Development Joint Stock Company operates under business registration certificate No. 0102222393 issued by Hanoi Department of Planning and Investment for the first time on April 17, 2007 and subsequent amendments, up to the present date of the most recent amendment (the 4th) on April 26, 2021, and confirmation No. 174890/23 dated May 8, 2023, regarding changes to the business registration details.

The Company's charter capital is: 150,000,000,000 VND; Equivalent to 15.000.000 shares; Par value of one share is 10.000 VND.

**Business field:** Trading, publishing books, educational equipment, and services.

**Business lines :** The main activities of the Company and its subsidiaries are:

- Developing topics and organizing the publication of educational products (including digital products);
- Printing and publishing high-quality textbooks, supplementary textbooks, reference books, educational publications geared towards innovative teaching methods, self-study, and other educational products;
- Business lines include: trading in educational products and equipment, educational software, educational equipment, educational and training services; office rental, etc.
- Cooperating and forming joint ventures with individuals and organizations both domestically and internationally in the fields of publishing, printing, and distributing educational products...;
- Real estate business, land use rights belonging to the owner, user or lessee.

**The characteristics of operations during the year affect the consolidated financial statements.**

The company primarily operates in the business of selling and distributing books and educational equipment for secondary school students. A characteristic of this business is its high seasonality. Textbooks, supplementary textbooks, and reference books are mainly published and distributed during the second and third quarters of each year (the period leading up to the new school year).

#### Corporate structure

The company has subsidiaries whose financial statements were consolidated as of March 31, 2026, including:

| Company name                               | Headquarters | Share of interest and voting rights | Main business lines  |
|--|--------------|-------------------------------------|--|
| Hong Ha Thanh Cong Company Limited         | Hanoi        | 100%                                | Real Estate Business   |
| Educational Translation and Dictionary JSC | Hanoi        | 89.0%                               | Translation, compilation, and sale of educational equipment. |
| Lang Son Books and School Equipment JSC    | Lang Son     | 66.0%                               | Business in books and school supplies.                       |

## **2 ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM AT THE COMPANY**

### **2.1 Accounting period and accounting currency**

The Company's fiscal year applicable for the preparation of its financial statements starts on January 1 and ends on December 31.

The currency used in accounting records is the Vietnamese Dong (VND).

### **2.2 Applicable accounting standards and accounting system**

#### *Applicable accounting policies*

In 2026, the Company will apply the corporate accounting system issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance.

#### *Declaration of compliance to Accounting Standards and Accounting system*

The Company applies Vietnamese Accounting Standards (VAS) and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

### **2.3 Basis for preparing consolidated financial statements**

The Company's consolidated financial statements are prepared by consolidating the Company's separate financial statements and the financial statements of its controlled subsidiaries (the subsidiaries). Control is achieved when the Company has the ability to control the financial and operational policies of its invested companies in order to obtain benefits from their operations.

The financial statements of subsidiaries are prepared using accounting policies consistent with those of the Company. Where necessary, the financial statements of subsidiaries may be adjusted to ensure consistency between the accounting policies applied at the Company and its subsidiaries.

The business results of subsidiaries acquired or sold during the year are presented in the consolidated financial statements from the date of acquisition or up to the date of sale of the investment in that company.

The principal balances, income, and expenses, including unrealized gains or losses arising from intercompany transactions, are excluded when consolidating financial statements.

#### *Benefits for non-controlling shareholders*

The non-controlling shareholder interest is the share of the profit, or loss, and net assets of the subsidiary held by owners who do not have controlling power.

### **2.4 Accounting estimates**

The preparation of consolidated financial statements in compliance with Vietnamese accounting standards, the Vietnamese corporate accounting system, and relevant legal regulations requires the Board of Directors to make estimates and assumptions affecting the figures for liabilities, assets, and the presentation of contingent liabilities and assets at the end of the financial period, as well as the figures for revenue and expenses throughout the financial year.

Estimates and assumptions that have a material impact on the consolidated financial statements include:

- Provision for doubtful receivables;
- Provision for inventory devaluation;
- Estimated useful life of a fixed asset;
- Estimate the allocation of prepaid expenses;



- Classify and manage financial investments;
- Provision for liabilities;
- Estimated corporate income tax.

Estimates and assumptions are regularly assessed based on past experience and other factors, including future assumptions that have a material impact on the Company's consolidated financial statements and are deemed reasonable by the Company's Board of Directors.

## 2.5 Cash and cash equivalents

Money includes cash on hand and demand deposits.

Cash equivalents are short-term investments with a recovery period of no more than 3 months from the date of investment, which are highly liquid, easily convertible into specific amounts of cash, and do not involve significant conversion risks.

## 2.6 Financial investments

Trading securities are initially recorded in the accounting books at their original cost, including: the purchase price plus any purchase costs (if applicable) such as brokerage fees, transaction fees, information provision fees, taxes, levies, and bank fees. After initial recognition, the value of the trading security is determined by the original cost minus any provision for impairment of the trading security. When liquidated or sold, the cost of the trading security is determined using the weighted average method.

Investments held to maturity include: time deposits, bonds held to maturity for the purpose of earning periodic interest, and other investments held to maturity.

In consolidated financial statements, investments in associates are accounted for using the equity method. Under the equity method, the investment is initially recognized on the consolidated balance sheet at cost, and then adjusted for changes in the Group's ownership stake in the associate's net assets after the acquisition. Goodwill arising from the investment in the associate is reflected in the remaining value of the investment. The Group does not amortize this goodwill but conducts an annual assessment to determine whether the goodwill has been impaired.

Regarding the adjustment of the value of investments in associate companies from the date of investment to the beginning of the reporting year, the Company shall proceed as follows:

- For adjustments to the Income Statement of previous years, the Company adjusts the Undistributed Net Profit after Tax according to the cumulative adjusted net profit up to the beginning of the reporting year.
- For adjustments resulting from asset revaluation differences and exchange rate differences recorded in the Balance Sheet of prior years, the Company determines the adjustments to the corresponding items on the Balance Sheet based on the cumulative net adjustments.

Regarding adjustments to the value of investments in associates arising during the year, the Company excludes preferred dividends of other shareholders (if preferred shares are classified as equity); the expected allocation of the associate's bonus and welfare fund; and any gains related to transactions in which the associate contributes capital or sells assets to the Company before determining the Company's share in the associate's profit or loss for the reporting year. The Company then adjusts the investment value accordingly to its share in the associate's profit or loss and immediately records it in the consolidated income statement.

The associate's financial statements are prepared in the same year as the Group's consolidated financial statements and use accounting policies consistent with the Group. Appropriate adjustments have been made to ensure that accounting policies are applied consistently with the Group where necessary.

Investments in equity instruments of other entities include investments in equity instruments of other entities in which the entity does not have control, joint control, or significant influence over the

investee. The initial carrying value of these investments is determined at cost. After initial recognition, the value of these investments is determined at cost less any impairment provision.

*Provisions for impairment of investments are established at the end of the year as follows:*

For securities investments: the basis for provisioning is the difference between the original cost of the investments as recorded in the accounting books and their market value at the time the provision is made.

For long-term investments (not classified as trading securities) that do not have a significant impact on the investee: if the investment is in listed shares or the fair value of the investment can be reliably determined, the provision is based on the market value of the shares; if the fair value of the investment cannot be determined at the time of reporting, the provision is based on the financial statements of the investee at the time of provision.

For investments held until maturity: based on the likelihood of recovery, provisions for doubtful receivables should be established in accordance with the law.

## **2.7 Accounts receivable**

Accounts receivable are tracked in detail according to the due date, debtor, currency type, and other factors as required by the Company's management needs. Accounts receivable are classified as short-term and long-term on the consolidated financial statements based on the remaining term of the receivables as of the reporting date.

Provisions for doubtful receivables are established for: overdue receivables as stipulated in economic contracts, loan agreements, contractual commitments or debt commitments, and receivables that are not yet due but are unlikely to be collected. Specifically, the provision for overdue receivables is based on the principal repayment period of the original sales contract, excluding any debt extensions between the parties, and for receivables that are not yet due but the debtor has gone bankrupt, is undergoing dissolution procedures, is missing, has absconded, or there is an anticipated loss.

## **2.8 Inventory**

Inventory is initially recognized at its original cost, including the purchase cost, processing costs, and other directly related costs incurred to bring the inventory to its current location and condition at the time of initial recognition. Following initial recognition, at the time of preparing financial statements, if the net realizable value of the inventory is lower than its original cost, the inventory is recognized at its net realizable value.

Net realizable value is estimated based on the selling price of inventory minus estimated costs to complete the product and estimated costs to sell the product.

Inventory value is determined by the following method weighted average.

Inventory is accounted for using the perpetual inventory method.

Method for determining the value of ending work-in-process: work-in-process production costs are determined based on the value of raw materials that have been exported and are still in the inventory of processing units.

The provision for inventory devaluation is established at the end of the year based on the difference between the original cost of inventory and its net realizable value.

## **2.9 Fixed assets**

Tangible fixed assets are initially recorded at their original cost. During their useful life, tangible fixed assets are recorded at their original cost, accumulated depreciation, and remaining value.

*Value after initial recording*



If expenses incurred after initial recognition increase the expected future economic benefits from the use of a tangible fixed asset beyond the standard operating level as initially assessed, these expenses are capitalized as an increase in the original cost of the tangible fixed asset.

Other expenses incurred after a fixed asset has been put into operation, such as repair, maintenance, and overhaul costs, are recognized in the income statement for the year in which the expenses are incurred.

Fixed asset depreciation is calculated using the straight-line method, with the depreciation period estimated as follows:

|                     |               |
|---------------------|---------------|
| - Houses, buildings | 10 - 20 years |
| - Transportation    | 06 - 10 years |
| - Office equipment  | 03 - 05 years |

## 2.10 Investment properties

Investment properties are initially recorded at their original cost.

For investment properties used for rental income, the value is recorded at cost, accumulated depreciation, and net book value. Depreciation is calculated using the straight-line method, with the depreciation period estimated as follows:

|                     |               |
|---------------------|---------------|
| - Houses, buildings | 12 - 25 years |
|---------------------|---------------|

## 2.11 Operating lease

Operating leases are a type of fixed asset lease where the majority of the risks and benefits associated with ownership of the asset belong to the lessor. Payments under an operating lease are accounted for in the income statement using the straight-line method based on the lease term.

## 2.12 Pending costs

Expenses incurred related to the business results of multiple fiscal years are accounted for as deferred expenses to be gradually allocated to the business results in subsequent fiscal years.

The calculation and allocation of long-term deferred expenses to the cost of production and business operations each fiscal year is based on the nature and extent of each type of expense to select an appropriate allocation method and criteria.

*The types of deferred expenses of the Company include:*

Input VAT that is deductible and non-deductible is accounted for separately; if separate accounting is not possible, the deductible input VAT is calculated based on the percentage ratio between VAT-taxable revenue, revenue not subject to VAT declaration and payment, and the total revenue from goods and services sold, including revenue not subject to VAT declaration and payment that cannot be separately accounted for. For non-deductible input VAT, the Company allocates it to the cost of goods sold based on the ratio between the cost of goods sold plus the cost of inventory.

Tools and equipment include assets held by the Company for use in the normal course of business operations, with the original cost of each asset being less than VND 30 million and therefore not eligible for recognition as fixed assets under current regulations. The original cost of tools and equipment is amortized using the straight-line method over a period of 6 to 24 months.

Office rental expenses awaiting allocation are recorded in the consolidated income statement using the straight-line method based on the term of the lease agreement. Other deferred expenses are recognized at cost and amortized using the straight-line method based on their estimated useful life.

### 2.13 Accounts Payable

Payable are tracked by payment due date, payer, currency type, and other factors as required by the Company's management needs. Payable are classified as short-term and long-term in the consolidated financial statements based on the remaining maturity of the liabilities as of the reporting date.

### 2.14 Borrowings

Borrowings are monitored by lenders, individual loan agreements, and repayment terms of each borrowing.

### 2.15 Borrowing costs

Borrowing costs are recognized as production and business expenses in the year they are incurred, except for borrowing costs directly related to the investment in construction or production of assets under construction, which are included in the value of those assets (capitalized) when all the conditions stipulated in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met. In addition, for specific loans used for the construction of fixed assets and investment properties, interest expenses are capitalized even if the construction period is less than 12 months.

### 2.16 Accrued expenses

Amounts payable for goods and services received from suppliers or provided to customers during the financial year but not yet paid, and other payables such as accrued interest expenses, are recognized in the production and business expenses of the financial year.

The accounting for accrued expenses in the year shall be carried out in accordance with the matching principle between revenue and expenses incurred in the year. Accrued expenses shall be settled against the actual costs incurred. Any difference between the accrued amounts and the actual expenses is reversed.

### 2.17 Unearned revenue

Unearned revenue includes revenue received in advance, such as amounts paid by customers for one or more financial years for property leases. Unearned revenue is transferred to Sales Revenue and Services Provided in amounts determined appropriately for each financial year.

### 2.18 Equity

Owner's investment capital is recorded based on the actual capital contributed by the owner.

Share premium reflects the difference between the par value, direct costs associated with issuing shares, and the issue price of shares (including cases of reissuing treasury shares) and can be a positive premium (if the issue price is higher than the par value and direct costs associated with issuing shares) or a negative premium (if the issue price is lower than the par value and direct costs associated with issuing shares).

Other capital, which is part of equity capital, reflects the amount of business capital formed by supplementing it from business operations.

Undistributed after-tax profit reflects the business results (profit, loss) after corporate income tax and the situation regarding profit distribution or loss handling of the Company.

Dividends payable to shareholders are recognized as a liability on the Company's Balance Sheet after the Company's Board of Directors announces the dividend distribution and the Vietnam Securities Depository and Clearing Corporation announces the record date for receiving dividends.



## 2.19 Revenue

Revenue is recognized when the Company is likely to receive quantifiable economic benefits. Revenue is determined at the fair value of amounts received or to be received after deducting trade discounts and returned goods. The following specific recognition conditions must also be met when recognizing revenue:

### *Sale of goods*

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company no longer retains managerial involvement or control over the goods.

### *Rendering of services*

- Determine the portion of work completed as of the Statement of Financial position date.

### *Financial income*

Revenue arising from interest, royalties, dividends, shared profits and other financial operating revenues is recognized when both of the following two (2) conditions are met:

- There is potential to obtain economic benefits from that transaction;
- Revenue figures are determined with relative certainty.

Dividends and distributed profits are recognized when the company is entitled to receive dividends or profits from capital contributions.

## 2.20 Revenue deductions

Deductions from revenue from sales of goods and provision of services incurred include: trade discounts and sales returns.

Trade discounts and sales returns arising in the same year as the consumption of products, goods, and services are adjusted to reduce revenue in the year in which they arise. If products, goods, or services were consumed in previous years and revenue reductions arise in the following year, the Company records the revenue reduction according to the following principle: if the reduction occurs before the issuance of the Financial Statements, the Company records the revenue reduction in the Financial Statements of the reporting year (previous year); and if the reduction occurs after the issuance of the Financial Statements, the Company records the revenue reduction in the year in which it arises (following year).

## 2.21 Cost of goods sold and services provided

Cost of goods sold and services provided is the total cost incurred for finished goods, merchandise, materials sold, and services provided to customers during the period, recorded in accordance with revenue generated during the period and ensuring compliance with the prudence principle. Cases of material and goods losses exceeding the standard, costs exceeding normal standards, labor costs and fixed overhead costs not allocated to the value of goods entering inventory, provisions for inventory devaluation, and inventory losses after deducting the responsibility of relevant individuals and groups... are fully and promptly recorded in the cost of goods sold during the period, even if the products or goods have not yet been determined to have been sold.

## 2.22 Financial costs

Financial expenses include: borrowing costs, payment discounts, interest on deferred sales, provisions for impairment of trading securities, provisions for investment losses in other entities, etc. These are recorded based on the total amount incurred during the period and are not offset against financial income.

## 2.23 Cost of goods sold

Selling expenses reflect the actual costs incurred in the process of selling products, goods, or providing services. Selling expenses mainly include: salaries of sales staff, costs of raw materials, supplies, and tools, depreciation costs of fixed assets used in sales activities, costs of outsourced services, and other expenses.

## 2.24 Business management costs

Business management expenses reflect the general management costs of the Company, mainly including: salaries of management staff, social insurance, health insurance, union fees, unemployment insurance for management staff, office supplies, tools, depreciation of fixed assets used for business management, provisions for doubtful receivables, outsourced services, and other expenses.

## 2.25 Corporate income tax

### *Deferred income tax assets and deferred income tax liabilities*

Deferred income tax assets are determined based on the total deductible temporary differences and the carry-forward deductible value of unused tax losses and tax credits. Deferred income tax liabilities are determined based on taxable temporary differences.

Deferred income tax payable is determined at the applicable corporate income tax rate, based on the tax rates and tax laws in effect at the end of the fiscal year.

### *Current Corporate Income Tax Expense and Deferred Corporate Income Tax Expense*

Current corporate income tax expense is determined based on taxable income for the period and the corporate income tax rate for the current fiscal year.

Deferred corporate income tax expense is determined based on the deductible temporary difference, the taxable temporary difference, and the corporate income tax rate.

Current corporate income tax expenses are not offset against deferred corporate income tax expenses.

### *Current corporate income tax rate*

During the fiscal year, the Company is subject to a corporate income tax rate of 20% on its business lines that generate taxable income.

## 2.26 Earnings per share

Earnings per share are calculated by dividing the after-tax profit or loss attributable to shareholders holding common stock of the Company (after adjusting for provisions for the Employee Rewards and Welfare Fund and the Board of Management Bonus Fund) by the weighted average number of common shares outstanding during the year.

## 2.27 Stakeholders

Parties are considered related if they have the ability to control or exert significant influence over the other party in decision-making regarding financial and operational policies. Related parties of the Company include:

- Businesses that directly or indirectly, through one or more intermediaries, have control over the Company, are under the Company's control, or share control with the Company, including parent companies, subsidiaries, and affiliated companies;
- Individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company, key management personnel of the Company, and close family members of these individuals;



- Businesses in which the aforementioned individuals directly or indirectly hold a significant stake or exert considerable influence.

In considering each related-party relationship for the purpose of preparing and presenting consolidated financial statements, the Company pays attention to the nature of the relationship rather than its legal form.

## 2.28 Department Information

The company operates primarily in the business of books and educational equipment, as well as other book-related activities, accounting for an insignificant proportion (less than 10%) of its business results. Furthermore, since all of the company's operations take place within Vietnam, the company does not present segment reports by business sector and geographical region.

## 3 CASH AND CASH EQUIVALENTS

|                        | March 31, 2026<br>VND  | January 1, 2026<br>VND |
|------------------------|------------------------|------------------------|
| Cash                   | 692,176,314            | 623,752,458            |
| Non-term bank deposits | 12,992,464,056         | 15,885,296,384         |
| Cash equivalents       | 210,370,941,233        | 330,484,692,970        |
|                        | <u>224,055,581,603</u> | <u>346,993,741,812</u> |

## 4 FINANCIAL INVESTMENTS

### a) Investment held until maturity

|                       | March 31, 2026         |                  | January 1, 2026        |                  |
|-----------------------|------------------------|------------------|------------------------|------------------|
|                       | Original price<br>VND  | Provision<br>VND | Original price<br>VND  | Provision<br>VND |
| Short-term investment |                        |                  |                        |                  |
| Time deposits         | 135,407,129,771        | -                | 133,407,129,771        | -                |
|                       | <u>135,407,129,771</u> | <u>-</u>         | <u>133,407,129,771</u> | <u>-</u>         |

b) Trading securities

|   | Stock<br>Code | March 31, 2026    |                  |                     | January 1, 2026   |                  |                     |
|---|---------------|-------------------|------------------|---------------------|-------------------|------------------|---------------------|
|   |               | Original price    | Fair value       | Provision           | Original price    | Fair value       | Provision           |
|   |               | VND               | VND              | VND                 | VND               | VND              | VND                 |
| Unlisted shares                               |               | 74,600,000        | 1,500,000        | (73,100,000)        | 74,600,000        | 1,500,000        | (73,100,000)        |
| - Song Da - Thang Long Joint<br>Stock Company | STL           | 74,600,000        | 1,500,000        | (73,100,000)        | 74,600,000        | 1,500,000        | (73,100,000)        |
|   |               | <u>74,600,000</u> | <u>1,500,000</u> | <u>(73,100,000)</u> | <u>74,600,000</u> | <u>1,500,000</u> | <u>(73,100,000)</u> |



c) Investing in affiliated companies

| Address   | March 31, 2026      |   | January 1, 2026     |   |
|---|---------------------|---|---------------------|---|
|   | Voting rights ratio | Carrying amount under the equity method | Voting rights ratio | Carrying amount under the equity method |
|   | %                   | VND                                     | %                   | VND                                     |
| Ha Tay Books and School Equipment Joint Stock Company | 46.34               | 19,996,573,204                          | 46.34               | 19,819,883,867                          |
|   |                     | <b>19,996,573,204</b>                   |                     | <b>19,819,883,867</b>                   |

Ha Tay Books and School Equipment JSC ("HTEC") operates under Business Registration Certificate No. 0500235786 issued by the Hanoi Department of Planning and Investment on April 12, 2006. HTEC's charter capital is VND 20,500,000,000. HTEC's head office is located at: 72 Ba Trieu Street, Ha Dong Ward, Hanoi City. The main business lines of the affiliated company are: trading textbooks; manufacturing and trading teaching equipment and household goods; printing and distributing educational and cultural publications; office rental; and agency trading of publications and cultural products.

d) Investing in other entities

| Stock Code   | March 31, 2026       |           | January 1, 2026      |           |
|--|----------------------|-----------|----------------------|-----------|
|  | Original cost        | Provision | Original cost        | Provision |
|  | VND                  | VND       | VND                  | VND       |
| Hanoi Education Publishing Service Joint Stock Company | 1,212,500,000        | -         | 1,212,500,000        | -         |
|  | <b>1,212,500,000</b> | <b>-</b>  | <b>1,212,500,000</b> | <b>-</b>  |

Ha Noi Education Publishing Services JSC ("EPH") operates under Business Registration Certificate No. 0103488607 issued by the Hanoi Department of Planning and Investment on March 5, 2009. EPH's charter capital is VND 25,000,000,000. EPH's head office is located at: 4th Floor, Diamond Flower Building, 48 Le Van Luong Street, Yen Hoa Ward, Hanoi City. EPH's main business lines are: Organizing the compilation, editing, translation, design, illustration, and typesetting of books. As of March 31, 2026, the Company's ownership interest and voting rights in EPH were 4.85%.

5 SHORT-TERM TRADE RECEIVABLES

|   | March 31, 2026        |                         | January 01, 2026      |                         |
|---|-----------------------|-------------------------|-----------------------|-------------------------|
|   | Original cost         | Provision               | Original cost         | Provision               |
|   | VND                   | VND                     | VND                   | VND                     |
| <b>Related parties</b>                                | <b>44,944,032,922</b> | <b>-</b>                | <b>15,653,274,012</b> | <b>-</b>                |
| Vietnam Education Publishing House Limited Company    | 10,444,444            | -                       | -                     | -                       |
| Phuong Nam Education Investment and Development .,JSC | 26,692,637,295        | -                       | 2,582,470,935         | -                       |
| Da Nang Education Investment and Development .,JSC    | 18,131,135,174        | -                       | 12,918,617,868        | -                       |
| Southern Books and Educational Equipment .,JSC        | 109,816,009           | -                       | 152,185,209           | -                       |
| <b>Other parties</b>                                  | <b>28,800,119,873</b> | <b>(12,005,506,676)</b> | <b>22,970,942,445</b> | <b>(12,005,506,676)</b> |
| Son La Books and Education Equipments .,JSC           | 9,825,764,612         | (9,825,764,612)         | 9,825,764,612         | (9,825,764,612)         |
| Thanh Hoa School Book-Equipment .,JSC                 | 2,495,955,349         | -                       | 2,991,041,909         | -                       |
| Hanoi School Books and Equipment Joint Stock Company  | 3,618,753,540         | -                       | 1,208,410,440         | -                       |
| Other trade receivables                               | 12,859,646,372        | (2,179,742,064)         | 8,945,725,484         | (2,179,742,064)         |
|   | <b>73,744,152,795</b> | <b>(12,005,506,676)</b> | <b>38,624,216,457</b> | <b>(12,005,506,676)</b> |

6 SHORT-TERM ADVANCES TO SUPPLIERS

|  | March 31, 2026       |                        | January 01, 2026     |                        |
|--|----------------------|------------------------|----------------------|------------------------|
|  | Original cost        | Provision              | Original cost        | Provision              |
|  | VND                  | VND                    | VND                  | VND                    |
| Ministry of Defence Printing House                               | -                    | -                      | 1.101.354.878        | -                      |
| Nam An Book Services Co., Ltd.                                   | 4.826.952.065        | (4.826.952.065)        | 4.826.952.065        | (4.826.952.065)        |
| Nam Viet Scientific, Teaching and Vocational Equipment Co., Ltd. | 1.080.000.000        | (1.080.000.000)        | 1.080.000.000        | (1.080.000.000)        |
| Other suppliers  | 1.286.223.182        | -                      | 1.760.339.617        | -                      |
|  | <b>7.193.175.247</b> | <b>(5.906.952.065)</b> | <b>8.768.646.560</b> | <b>(5.906.952.065)</b> |



**7 OTHER RECEIVABLES**

|                                    | March 31, 2026       |                      | January 1, 2026      |                      |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|
|                                    | Original cost        | Provision            | Original cost        | Provision            |
|                                    | VND                  | VND                  | VND                  | VND                  |
| <b>a) Short term</b>               |                      |                      |                      |                      |
| Interest receivables from deposits | -                    | -                    | 4,356,904,800        | -                    |
| Advances                           | 495,500,000          | -                    | 259,500,000          | -                    |
| Deposits and collateral            | 115,000,000          | -                    | 115,000,000          | -                    |
| Other receivables                  | 772,817,143          | (244,783,524)        | 677,358,134          | (244,783,524)        |
|                                    | <b>1,383,317,143</b> | <b>(244,783,524)</b> | <b>5,408,762,934</b> | <b>(244,783,524)</b> |
| <b>b) Long term</b>                |                      |                      |                      |                      |
| Deposits and collateral            | 5,000,000            | -                    | 47,000,000           | -                    |
|                                    | <b>5,000,000</b>     | <b>-</b>             | <b>47,000,000</b>    | <b>-</b>             |

**8 INVENTORY**

|                      | March 31, 2026         |                         | January 1, 2026        |                         |
|----------------------|------------------------|-------------------------|------------------------|-------------------------|
|                      | Original cost          | Provision               | Original cost          | Provision               |
|                      | VND                    | VND                     | VND                    | VND                     |
| Raw materials        | 8,917,691,454          | -                       | 9,683,043,764          | -                       |
| Work-in-progress     | 991,931,414            | -                       | 1,093,517,434          | -                       |
| production costs     |                        |                         |                        |                         |
| Finished goods       | 17,330,508,010         | (12,208,768,318)        | 17,561,645,718         | (12,208,768,318)        |
| Goods                | 71,345,031,959         | (10,844,809,218)        | 73,776,688,409         | (10,844,809,218)        |
| Goods on consignment | 2,271,249,371          | (2,246,273,364)         | 2,271,249,371          | (2,246,273,364)         |
|                      | <b>100,856,412,208</b> | <b>(25,299,850,900)</b> | <b>104,386,144,696</b> | <b>(25,299,850,900)</b> |

**9 PREPAID EXPENSES**

|   | March 31, 2026       | January 1, 2026      |
|---|----------------------|----------------------|
|   | VND                  | VND                  |
| <b>a) Short term</b>                        |                      |                      |
| Non-deductible input VAT to be allocated    | 1,262,244,948        | 1,579,700,182        |
| Prepaid warehouse rent                      | 3,352,018,182        | 121,440,000          |
| Prepaid tools and supplies                  | 199,851,739          | 140,425,746          |
| Digital transformation consulting expenses  | 164,500,000          | 300,319,614          |
| Other prepaid expenses                      | 410,556,000          | 615,834,000          |
|   | <b>5,389,170,869</b> | <b>2,757,719,542</b> |
| <b>b) Long term</b>                         |                      |                      |
| Tools and supplies pending allocation       | 704,320,932          | 895,112,582          |
| Cost of purchasing book printing copyrights | 65,759,435           | 65,759,435           |
|   | <b>770,080,367</b>   | <b>960,872,017</b>   |

10 TANGIBLE FIXED ASSETS

|                                 | Houses, buildings<br>VND | Transport and<br>transmission<br>VND | Equipment and<br>management tools<br>VND | Total<br>VND          |
|---------------------------------|--------------------------|--------------------------------------|--|-----------------------|
| <b>Cost</b>                     |                          |                                      |  |                       |
| Opening balance                 | 351,270,739              | 12,813,430,613                       | 2,948,057,892                            | 16,112,759,244        |
| Additions during the period     | -                        | -                                    | -  | -                     |
| <b>Closing balance</b>          | <b>351,270,739</b>       | <b>12,813,430,613</b>                | <b>2,948,057,892</b>                     | <b>16,112,759,244</b> |
| <b>Accumulated depreciation</b> |                          |                                      |  |                       |
| Opening balance                 | 351,270,739              | 8,477,321,837                        | 2,174,690,057                            | 11,003,282,633        |
| Depreciation for the period     | -                        | 337,852,545                          | 107,141,083                              | 444,993,628           |
| <b>Closing balance</b>          | <b>351,270,739</b>       | <b>8,815,174,382</b>                 | <b>2,281,831,140</b>                     | <b>11,448,276,261</b> |
| <b>Carrying amount</b>          |                          |                                      |  |                       |
| At the beginning of the year    | -                        | 4,336,108,776                        | 773,367,835                              | 5,109,476,611         |
| <b>At the end of the period</b> | <b>-</b>                 | <b>3,998,256,231</b>                 | <b>666,226,752</b>                       | <b>4,664,482,983</b>  |

The original cost of fully depreciated but still-useable tangible fixed assets as of March 31, 2026 is: VND 6,836,581,318 (as of January 1, 2026, it was VND 6,660,226,773 ).

11 INVESTMENT PROPERTIES

The investment property as of March 31, 2026 is the HEID Office Building located at K3B, Lane 6A, Thanh Cong Street, Giang Vo Ward, Hanoi City , Vietnam, with an original cost at VND 87,244,777,643; accumulated depreciation at VND 48,857,075,400; and depreciation for the period at VND 872,447,775.

This investment property is being used for office rental business and is being used as collateral for a loan agreement at Vietnam Commercial and Industrial Bank - Hanoi Branch.

The fair value of investment properties has not been formally assessed and determined as of March 31, 2026. However, based on the rental performance and market prices of these assets, the Company's Board of Directors believes that the fair value of the investment properties is greater than their book value at the end of the accounting period.



12 SHORT-TERM TRADE PAYABLES

|   | March 31, 2026        |                       | January 1, 2026       |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
|   | Value                 | Number of debtors     | Value                 | Number of debtors     |
|   | VND                   | VND                   | VND                   | VND                   |
| <b>Stakeholders</b>                               | <b>7,006,805,338</b>  | <b>7,006,805,338</b>  | <b>1,096,066,402</b>  | <b>1,096,066,402</b>  |
| Educational Publishing House in Hanoi             | 300,378,049           | 300,378,049           | 50,000                | 50,000                |
| Ha Noi Education Publishing Services .,JSC        | 6,633,124,690         | 6,633,124,690         | 1,022,713,803         | 1,022,713,803         |
| Ho Chi Minh City Books and School Equipment .,JSC | 73,302,599            | 73,302,599            | 73,302,599            | 73,302,599            |
| <b>Other parties</b>                              | <b>22,929,374,158</b> | <b>22,929,374,158</b> | <b>31,222,138,614</b> | <b>31,222,138,614</b> |
| Sao Khue Software Services Co., Ltd.              | 5,296,335,789         | 5,296,335,789         | 8,424,302,259         | 8,424,302,259         |
| EDUSOL Education Joint Stock Company              | 1,021,640,000         | 1,021,640,000         | 3,220,320,000         | 3,220,320,000         |
| Other entities                                    | 16,611,398,369        | 16,611,398,369        | 19,577,516,355        | 19,577,516,355        |
|   | <b>29,936,179,496</b> | <b>29,936,179,496</b> | <b>32,318,205,016</b> | <b>32,318,205,016</b> |

13 SHORT-TERM ADVANCES FROM CUSTOMERS

|  | March 31, 2026       | January 01, 2026     |
|--|----------------------|----------------------|
|  | VND                  | VND                  |
| <b>Other parties</b>                                 |                      |                      |
| Huyen Nga School Equipment and Books Company Limited | 1,850,000,000        | 1,850,000,000        |
| Other customers                                      | 452,459,828          | 403,923,881          |
|  | <b>2,302,459,828</b> | <b>2,253,923,881</b> |

14 TAXES AND OTHER PAYABLES TO THE STATE

|                                   | Receivable at<br>beginning | Payable at<br>beginning | Payable during<br>period | Paid during period    | Receivable at end | Payable at end       |
|-----------------------------------|----------------------------|-------------------------|--------------------------|-----------------------|-------------------|----------------------|
|                                   | VND                        | VND                     | VND                      | VND                   | VND               | VND                  |
| Value Added Tax                   | -                          | 374,327,389             | 257,411,873              | 374,327,389           | -                 | 257,411,873          |
| Corporate income tax              | -                          | 6,045,105,464           | 980,303,129              | 6,046,226,919         | -                 | 979,181,674          |
| Personal income tax               | -                          | 1,257,525,060           | 13,867,931,189           | 12,497,480,387        | 42,404,663        | 2,670,380,525        |
| Property tax and land rent        | -                          | -                       | -                        | -                     | -                 | -                    |
| Other types of taxes              | 4,843,000                  | 3                       | -                        | -                     | 4,843,000         | 3                    |
| Other fees, charges, and payables | -                          | -                       | -                        | -                     | -                 | -                    |
|                                   | <b>4,843,000</b>           | <b>7,676,957,916</b>    | <b>15,105,646,191</b>    | <b>18,918,034,695</b> | <b>47,247,663</b> | <b>3,906,974,075</b> |



15 SHORT-TERM ACCRUED EXPENSES

|                                       | March 31, 2026       | January 1, 2026       |
|---------------------------------------|----------------------|-----------------------|
|                                       | VND                  | VND                   |
| Book copyright fees                   | -                    | 16.612.705.011        |
| Accrued expenses payable to suppliers | 5.769.040.907        | 10.551.436.522        |
| Other accrued expenses                | 1.733.043.698        | 3.608.074.018         |
|                                       | <b>7.502.084.605</b> | <b>30.772.215.551</b> |

16 OTHER PAYABLES

|                              | March 31, 2026       | January 1, 2026      |
|------------------------------|----------------------|----------------------|
|                              | VND                  | VND                  |
| a) Short term                |                      |                      |
| Trade union fees             | 59,263,719           | 59,263,719           |
| Short-term deposits received | 200,000,000          | 300,000,000          |
| Other payables               | 342,769,075          | 947,399,831          |
|                              | <b>602,032,794</b>   | <b>1,306,663,550</b> |
| b) Long term                 |                      |                      |
| Long-term deposits received  | 1,198,333,700        | 1,198,333,700        |
|                              | <b>1,198,333,700</b> | <b>1,198,333,700</b> |

17 EQUITY

a) Table of changes in equity

|   | Owner's equity<br>contribution<br>VND | Share premium<br>VND | Development<br>Investment Fund<br>VND | Other funds<br>belonging to the<br>VND | Undistributed profits<br>VND | Non-controlling<br>shareholder<br>VND | Add<br>VND      |
|---|---------------------------------------|----------------------|---------------------------------------|--|------------------------------|---------------------------------------|-----------------|
| Balance at the beginning of the<br>previous year                        | 150.000.000.000                       | 1.934.655.948        | 187.387.060.155                       | 33.897.303.867                         | 85.166.313.313               | 2.123.869.368                         | 460.509.202.651 |
| Profit in the previous period   | -                                     | -                    | -                                     | -                                      | 6.015.246.921                | (218.678.340)                         | 5.796.568.581   |
| Appropriation to the investment and<br>development fund of subsidiaries | -                                     | -                    | 415.026.640                           | -                                      | (415.026.640)                | -                                     | -               |
| Appropriation to the bonus and welfare<br>fund of subsidiaries          | -                                     | -                    | -                                     | -                                      | (622.539.960)                | (320.702.404)                         | (943.242.364)   |
| Balance at the end of the previous<br>period                            | 150.000.000.000                       | 1.934.655.948        | 187.802.086.795                       | 33.897.303.867                         | 90.143.993.634               | 1.584.488.624                         | 465.362.528.868 |
| Balance at the beginning of the<br>current year                         | 150.000.000.000                       | 1.934.655.948        | 201.028.986.590                       | 33.842.577.386                         | 105.289.243.967              | 1.608.866.757                         | 493.704.330.648 |
| Profit for the current period   | -                                     | -                    | -                                     | -                                      | 3.773.606.419                | (101.570.483)                         | 3.672.035.936   |
| Balance at the end of the current<br>period                             | 150.000.000.000                       | 1.934.655.948        | 201.028.986.590                       | 33.842.577.386                         | 109.062.850.386              | 1.507.296.274                         | 497.376.366.584 |
| -   | -                                     | -                    | -                                     | -                                      | -                            | -                                     | -               |



b) Details of owner's investment capital

|                              | March 31, 2026<br>VND  | Proportion<br>% | January 1, 2026<br>VND | Proportion<br>% |
|------------------------------|------------------------|-----------------|------------------------|-----------------|
| Vietnam Education Publishing | 60.246.000.000         | 40,16           | 60.246.000.000         | 40,16           |
| House Limited Company        |                        |                 |                        |                 |
| Mr. Le Xuan Luong            | 22.243.000.000         | 14,83           | 22.222.000.000         | 14,81           |
| Mr. Dennis Peter Eric        | 8.433.000.000          | 5,62            | 8.433.000.000          | 5,62            |
| Other shareholders           | 59.078.000.000         | 39,39           | 59.099.000.000         | 39,41           |
| <b>Total</b>                 | <b>150.000.000.000</b> | <b>100</b>      | <b>150.000.000.000</b> | <b>100</b>      |

c) Transactions with owners and distributions of dividends and profits

|  | Quarter 1/2026<br>VND | Quarter 1/2025<br>VND |
|--|-----------------------|-----------------------|
| <b>Owner's investment capital</b>                  |                       |                       |
| - Contributed capital at the beginning of the year | 150,000,000,000       | 150,000,000,000       |
| - Contributed capital at the end of the period     | 150,000,000,000       | 150,000,000,000       |

d) Shares

|   | March 31, 2026<br>VND | January 1, 2026<br>VND |
|---|-----------------------|------------------------|
| Number of shares authorized for issuance  | 15,000,000            | 15,000,000             |
| Number of shares issued to the public     | 15,000,000            | 15,000,000             |
| - Ordinary shares                         | 15,000,000            | 15,000,000             |
| Number of shares outstanding              | 15,000,000            | 15,000,000             |
| - Ordinary shares                         | 15,000,000            | 15,000,000             |
| Par value per share: VND 10,000 per share |                       |                        |

e) Company funds

|                                 | March 31, 2026<br>VND  | January 1, 2026<br>VND |
|---------------------------------|------------------------|------------------------|
| Investment and development fund | 201,028,986,590        | 201,028,986,590        |
| Other equity funds              | 33,842,577,386         | 33,842,577,386         |
|                                 | <b>234,871,563,976</b> | <b>234,871,563,976</b> |

18 OFF-BALANCE SHEET ITEMS AND OPERATING LEASE COMMITMENTS

a) Operating lease – lessor

The Company is currently leasing out office space under operating lease agreements. As at 31 March 2026, the future minimum lease payments receivable under non-cancellable operating lease agreements are as follows:

|                        | March 31, 2026<br>VND | January 1, 2026<br>VND |
|------------------------|-----------------------|------------------------|
| Within one year        | 4,559,229,548         | 3,699,320,182          |
| From 1 year to 5 years | 3,719,183,267         | 2,461,298,545          |

b) Operating lease – lessee

The parent company and its subsidiaries lease office premises, stores and warehouses under operating lease agreements. As at 31 March 2026, the total future minimum lease payments payable under these contracts are as follows:

|                        | March 31, 2026<br>VND | January 1, 2026<br>VND |
|------------------------|-----------------------|------------------------|
| Within one year        | 3,482,558,182         | 941,640,000            |
| From 1 year to 5 years | 649,700,000           | 860,000,000            |

In addition, Hong Ha Thanh Cong Company Limited (subsidiary) signed Land Lease Contract No. 53/HĐTĐ dated February 11, 2010, Appendix No. 445/PLHĐTĐ-STNMT-KTĐ dated October 31, 2023 and Amendment to Land Lease Contract No. 35/ĐCHĐTĐ-STNMT-KTĐ dated February 5, 2025 with the People's Committee of Hanoi City to lease a land area of 1,023 m<sup>2</sup> at K3B, Lane 6A, Thanh Cong Street, Giang Vo Ward, Hanoi City for the purpose of constructing an office building and operating it for lease. The land lease term is 50 years from August 10, 2009. According to the contract, the subsidiary company must pay annual land rent until the contract's expiration date in accordance with current State regulations.

19 TOTAL REVENUE FROM SALES OF GOOD AND RENDERING OF SERVICE

|   | Quarter 1/2026<br>VND | Quarter 1/2025<br>VND  |
|---|-----------------------|------------------------|
| Revenue from sales of purchased textbooks         | 824,022,954           | 29,606,228,972         |
| Revenue from other publications and other revenue | 52,546,600,300        | 70,874,242,506         |
| Revenue from office leasing services              | 1,670,776,095         | 1,729,840,442          |
|   | <b>55,041,399,349</b> | <b>102,210,311,920</b> |

20 REVENUE DEDUCTIONS

|                | Quarter 1/2026<br>VND | Quarter 1/2025<br>VND |
|----------------|-----------------------|-----------------------|
| Trade discount | -                     | -                     |
| Sales returns  | -                     | 414,000               |
|                | <b>-</b>              | <b>414,000</b>        |

21 COST OF GOODS SOLD

|   | Quarter 1/2026<br>VND | Quarter 1/2025<br>VND |
|---|-----------------------|-----------------------|
| Cost of sales of purchased textbooks                | 786,279,582           | 27,771,578,574        |
| Cost of sales of other publications and other costs | 39,362,868,894        | 49,560,239,037        |
| Cost of office leasing services                     | 663,831,698           | 781,882,346           |
|   | <b>40,812,980,174</b> | <b>78,113,699,957</b> |



22 FINANCIAL INCOME

|   | Quarter 1/2026<br>VND | Quarter 1/2025<br>VND |
|---|-----------------------|-----------------------|
| Interests from deposits and loans                                 | 2,959,987,433         | 1,641,013,241         |
| Interests from deferred payment sales and cash discounts received | -                     | 2,267,660             |
|   | <b>2,959,987,433</b>  | <b>1,643,280,901</b>  |

23 FINANCIAL EXPENSES

|                          | Quarter 1/2026<br>VND | Quarter 1/2025<br>VND |
|--------------------------|-----------------------|-----------------------|
| Interest expense         | -                     | 217,036,814           |
| Other financial expenses | 1,216                 | -                     |
|                          | <b>1,216</b>          | <b>217,036,814</b>    |

24 SELLING EXPENSES

|                                  | Quarter 1/2026<br>VND | Quarter 1/2025<br>VND |
|----------------------------------|-----------------------|-----------------------|
| Employee expenses                | 2,872,491,308         | 5,555,476,134         |
| Materials and packaging expenses | 7,221,264             | 299,040,945           |
| Tools and supplies expenses      | 30,780,499            | 122,222,729           |
| Depreciation of fixed assets     | 35,860,563            | 30,793,770            |
| Taxes, fees and charges          | -                     | -                     |
| Purchased services expenses      | 1,421,829,347         | 1,720,376,421         |
| Other cash expenses              | 728,074,935           | 1,084,158,753         |
|                                  | <b>5,096,257,916</b>  | <b>8,812,068,752</b>  |

25 GENERAL AND ADMINISTRATIVE EXPENSES

|                               | Quarter 1/2026<br>VND | Quarter 1/2025<br>VND |
|-------------------------------|-----------------------|-----------------------|
| Management employee expenses  | 2,084,229,002         | 2,541,979,309         |
| Management materials expenses | 60,361,974            | 65,646,992            |
| Office supplies expenses      | 70,119,038            | 261,955,421           |
| Depreciation of fixed assets  | 409,133,065           | 374,736,950           |
| Taxes, fees and charges       | 100,000               | 3,000,000             |
| Provision expenses            | -                     | -                     |
| Purchased services expenses   | 3,788,848,123         | 4,131,928,933         |
| Other cash expenses           | 1,254,746,619         | 2,224,861,905         |
|                               | <b>7,667,537,821</b>  | <b>9,604,109,510</b>  |

**26 OTHER INCOME**

|   | Quarter 1/2026<br>VND | Quarter 1/2025<br>VND |
|---|-----------------------|-----------------------|
| Proceeds from disposal of damaged books | 3,000,000             | 2,393,519             |
| Other income                            | 59,099,318            | -                     |
|   | <b>62,099,318</b>     | <b>2,393,519</b>      |

**27 OTHER EXPENSES**

|                                  | Quarter 1/2026<br>VND | Quarter 1/2025<br>VND |
|----------------------------------|-----------------------|-----------------------|
| Administrative and tax penalties | 11,056,715            | -                     |
| Other expenses                   | 2,530                 | -                     |
|                                  | <b>11,059,245</b>     | <b>-</b>              |

**28 CURRENT CORPORATE INCOME TAX EXPENSE**

|  | Quarter 1/2026<br>VND | Quarter 1/2025<br>VND |
|--|-----------------------|-----------------------|
| Current corporate income tax expense of the parent   | 659,195,543           | 1,144,739,615         |
| Current corporate income tax expense of subsidiaries | 321,107,586           | 406,105,842           |
| <b>Total current corporate income tax expense</b>    | <b>980,303,129</b>    | <b>1,550,845,457</b>  |

**29. EVENTS OCCURRING AFTER THE END OF THE ACCOUNTING PERIOD**

No material events occurred after the end of the accounting period that would require adjustments or disclosures in these consolidated financial statements .



### 30 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

a) The list and relationship between related parties and the Company are as follows:

| Related parties  | Relationship  |
|--|---|
| Vietnam Education Publishing House Limited Company       | The major shareholder has significant influence, the parent company of the Group. |
| Ha Tay Books and School Equipment JSC                    | Affiliated company  |
| Education Publishing House in Hanoi                      | Within the group (i)  |
| Education Publishing House in Ho Chi Minh City           | Within the group (i)  |
| Ha Noi Education Publishing Services JSC                 | Within the group (i)  |
| Educational Book Joint Stock Company in Ho Chi Minh City | Within the group (i)  |
| Da Nang Education Investment and Development JSC         | Within the group (i)  |
| Phuong Nam Education Investment and Development JSC      | Within the group (i)  |
| Arts and Media JSC                                       | Within the group (i)  |
| Northern Books and Educational Equipment JSC             | Within the group (i)  |
| Southern Books and Educational Equipment JSC             | Within the group (i)  |
| Ha Noi Education Books JSC                               | Within the group (i)  |
| Da Nang city Education Books JSC                         | Within the group (i)  |
| Textbook Printing JSC in Hanoi                           | Within the group (i)  |
| DienBien Books and Education Equipments JSC              | Within the group (i)  |

(i) Subordinate units or subsidiaries and affiliated companies of Vietnam Education Publishing Company Limited.

### 30 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

a) The list and relationship between related parties and the Company are as follows:

| Related parties  | Relationship  |
|--|---|
| Vietnam Education Publishing House Limited Company       | The major shareholder has significant influence, the parent company of the Group. |
| Ha Tay Books and School Equipment JSC                    | Affiliated company  |
| Education Publishing House in Hanoi                      | Within the group (i)  |
| Education Publishing House in Ho Chi Minh City           | Within the group (i)  |
| Ha Noi Education Publishing Services JSC                 | Within the group (i)  |
| Educational Book Joint Stock Company in Ho Chi Minh City | Within the group (i)  |
| Da Nang Education Investment and Development JSC         | Within the group (i)  |
| Phuong Nam Education Investment and Development JSC      | Within the group (i)  |
| Arts and Media JSC                                       | Within the group (i)  |
| Northern Books and Educational Equipment JSC             | Within the group (i)  |
| Southern Books and Educational Equipment JSC             | Within the group (i)  |
| Ha Noi Education Books JSC                               | Within the group (i)  |
| Da Nang city Education Books JSC                         | Within the group (i)  |
| Textbook Printing JSC in Hanoi                           | Within the group (i)  |
| DienBien Books and Education Equipments JSC              | Within the group (i)  |

(i) Subordinate units or subsidiaries and affiliated companies of Vietnam Education Publishing Company Limited.

b) Related party transactions occurring in Q1 2026 compared to Q1 2025

|   | Quarter 1/2026<br>VND | Quarter 1/2025<br>VND |
|---|-----------------------|-----------------------|
| <b>Revenue from the sale of goods and services</b>  | <b>43,323,382,981</b> | <b>49,540,228,870</b> |
| Ha Tay Books and School Equipment JSC               | 1,054,370,300         | 15,335,155,946        |
| Da Nang Education Investment and Development JSC    | 6,712,517,306         | 10,348,446,220        |
| Phuong Nam Education Investment and Development JSC | 35,379,807,860        | 23,045,424,740        |
| Arts and Media JSC                                  | 7,632,800             | 729,116,164           |
| Northern Books and Educational Equipment JSC        | 112,183,000           | 6,128,800             |
| Southern Books and Educational Equipment JSC        | 56,871,715            | 64,498,000            |
| DienBien Books and Education Equipments JSC         | -                     | 11,459,000            |
| <b>Purchasing goods and services</b>                | <b>48,436,085,528</b> | <b>92,027,710,272</b> |
| Vietnam Education Publishing House Limited Company  | 35,689,520,016        | 18,526,854,281        |
| Education Publishing House in Hanoi                 | 296,441,379           | 59,264,837,469        |
| Ha Tay Books and School Equipment JSC               | -                     | 8,749,500             |
| Da Nang Education Investment and Development JSC    | -                     | 8,019,600             |
| Phuong Nam Education Investment and Development JSC | 135,818,700           | 7,035,000             |
| Arts and Media JSC                                  | 2,900,619,294         | 2,904,549,415         |
| Northern Books and Educational Equipment JSC        | 176,040               | 5,614,800             |
| Ha Noi Education Books JSC                          | 514,981,500           | 102,230,550           |
| Da Nang city Education Books JSC                    | -                     | 7,500,000             |
| Textbook Printing JSC in Hanoi                      | -                     | 1,867,788,883         |
| Ha Noi Education Publishing Services JSC            | 8,898,528,599         | 9,324,530,774         |

Apart from the aforementioned related-party transactions, other related parties did not engage in any transactions during the period and had no outstanding balances with the Company as of the end of the accounting period.

### 31 COMPARATIVE DATA

The comparative figures are those in the consolidated financial statements for the accounting period from January 1, 2025 to March 31, 2025.

Approved, April 29, 2026

PREPARED BY  
(Signature, full name)

CHIEF ACCOUNTANT  
(Signature, full name)

CHIEF EXECUTIVE OFFICER  
(Signature, full name, seal)

  
Lương Ngọc Bích

  
Đặng Thị Như

  
Lê Thành Anh