

No. : Q4/25-GTBCTC

Ho Chi Minh City, April 24, 2026

EXPLANATION REPORT

Re: Difference between business performance

To : - State Securities Commission of Vietnam

- Hanoi Stock Exchange

***Pursuant to:**

- Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.
- Separate financial statements for the fourth quarter of fiscal year 2025 on the production and business situation of corporation.

Global Electrical Technology Corporation (Stock symbol: GLT) would like to explain as follows:

The fluctuation of profit after corporate income tax in the business performance report of Q4/2025 and Q4/2024 of the separate financial statements is as follows:

No.	Items	Quarter IV/2025	Quarter IV/2024	+/-%
1	Profit after corporate income tax on separate report	11,149,535,395 vnd	11,210,661,012 vnd	-0.55%

- Profit after corporate income tax on the separate report of the fourth quarter of 2025 decreased by 0.55% respectively compared to the fourth quarter of 2024. Reason: revenue in the period decreased.

The fluctuation in profit after corporate income tax (Indicator 60) in the consolidated financial statements' income statement for Q4/2025 and Q4/2024 is as follows:

No.	Items Indicator	Quarter IV/2025	Quarter IV/2024	+/-%
1	Profit after corporate income tax on the consolidated financial statements	7,137,508,507 vnd	15,072,099,920 vnd	52.64%

- The profit after corporate income tax (Indicator 60) on the consolidated financial statements for Q4/2025 decreased by 52.64% compared to Q4/2024. Reason: revenue in the period decreased.

Above is the company's explanation of the after-tax profit target of the company's Q4 business results for the fiscal year 2025 compared to the same period last year.

Best regards.

Recipient:

- Above
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GLOBAL ELECTRICAL TECHNOLOGY CORPORATION



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