

CONSOLIDATED STATEMENT OF FINANCIAL POSITION*As at 31 March 2026*

Unit : VND

Item	Code	Note	31/03/2026	01/01/2026
A - CURRENT ASSETS	100		4.765.009.118.862	4.597.423.614.093
I Cash and cash equivalents	110	V.1	752.415.765.528	809.630.349.055
1 Cash	111		298.893.541.104	484.211.295.694
2 Cash equivalents	112		453.522.224.424	325.419.053.361
II Short-term investments	120		374.000.000.000	120.000.000.000
1 Held to maturity investments	123	V.2a	374.000.000.000	120.000.000.000
III Short-term receivables	130		1.277.652.848.431	1.916.424.426.867
1 Short-term trade receivables	131	V.3	1.187.396.657.574	1.813.474.161.388
2 Short-term prepayments to suppliers	132		93.037.922.388	102.026.018.873
3 Other short-term receivables	135	V.4a	3.934.724.538	7.640.702.675
4 Provision for short-term doubtful debts	136	V.5	(6.716.456.069)	(6.716.456.069)
IV Inventories	140	V.6	2.136.761.045.379	1.442.089.823.868
1 Inventories	141		2.141.754.657.988	1.447.083.436.477
2 Provision for devaluation of inventories	142		(4.993.612.609)	(4.993.612.609)
V Other short-term assets	160		224.179.459.524	309.279.014.303
1 Short-term prepaid expenses	161	V.7a	2.353.870.602	2.405.591.851
2 Deductible VAT	162		220.919.569.782	306.132.150.972
3 Taxes and other receivables from State budget	163	V.11b	906.019.140	741.271.480
B - NON-CURRENT ASSETS	200		1.302.368.695.944	1.279.724.827.344
I Long-term receivables	210		81.210.813.235	80.256.731.935
1 Other long-term receivables	215	V.4b	81.210.813.235	80.256.731.935
II Fixed assets	220		573.575.934.708	572.606.863.911
1 Tangible fixed assets	221	V.8	573.166.040.751	572.153.612.001
<i>Historical cost</i>	222		2.074.067.970.919	2.059.107.949.027
<i>Accumulated depreciation</i>	223		(1.500.901.930.168)	(1.486.954.337.026)
2 Intangible fixed assets	227	V.9	409.893.957	453.251.910
<i>Historical cost</i>	228		14.276.083.243	14.276.083.243
<i>Accumulated amortization</i>	229		(13.866.189.286)	(13.822.831.333)
IV Long-term assets in progress	250		-	3.200.000.000
1 Construction in progress	252		-	3.200.000.000
V Long-term investments	260		615.663.592.215	591.431.265.939
1 Investments in joint ventures and associates	262	V.2b	580.955.272.215	556.822.945.939
2 Equity investments in other entities	263	V.2c	34.608.320.000	34.608.320.000
3 Provision for devaluation of long-term investments	264	V.2c	-	-
4 Held to maturity investments	265		100.000.000	-
VI Other long-term assets	270		31.918.355.786	32.229.965.559
1 Long-term prepaid expenses	271	V.7b	31.918.355.786	32.229.965.559
TOTAL ASSETS	280		6.067.377.814.806	5.877.148.441.437

Item	Code	Note	31/03/2026	01/01/2026
C - LIABILITIES	300		3.526.272.403.595	3.430.250.850.731
I Current liabilities	310		3.493.088.575.103	3.396.406.154.081
1 Short-term trade payables	311	V.12	2.385.915.203.669	2.090.711.941.583
2 Short-term prepayments from customers	312		218.312.983.774	217.797.858.964
3 Taxes and other payables to State budget	314	V.11a	23.935.060.450	33.655.404.709
4 Payables to employees	315		329.145.164.229	499.107.567.411
5 Short-term accrued expenses	316		24.050.418.951	18.455.028.924
6 Short-term unearned revenue	319		975.450.620	1.030.413.581
7 Other short-term payables	320	V.13a	25.858.003.792	29.104.040.344
8 Short-term borrowings and finance lease liabilities	321	V.10	6.561.750.000	6.594.250.000
9 Bonus and welfare fund	323		478.334.539.618	499.949.648.565
II Non-current liabilities	330		33.183.828.492	33.844.696.650
1 Other long-term payables	338	V.13b	7.802.148.400	7.552.488.400
2 Provisions for long-term payables	343		25.381.680.092	26.292.208.250
			-	-
D - OWNER'S EQUITY	400	V.14	2.541.105.411.211	2.446.897.590.706
1 Contributed capital	411		441.000.000.000	441.000.000.000
Ordinary shares with voting rights	411a		441.000.000.000	441.000.000.000
2 Share Premium	412		24.469.859.758	24.469.859.758
3 Other capital	414		1.693.895.152	1.693.895.152
4 Development and investment funds	418		836.676.979.718	836.676.979.718
5 Retained earnings	420		1.095.119.946.567	1.005.263.235.383
RE accumulated till the end of the previous year	420a		1.005.263.235.383	645.542.895.522
RE of the current year	420b		89.856.711.184	359.720.339.861
6 Non – Controlling Interests	429		142.144.730.016	137.793.620.695
TOTAL CAPITAL	440		6.067.377.814.806	5.877.148.441.437

Ho Chi Minh City, 28 April 2026

Preparer

Chief Accountant

Deputy General



Nguyen Bich Thuy



Nguyen Tram Anh



Tran Minh Cong

CONSOLIDATED STATEMENT OF INCOME

For First Quarter 2026

Unit : VND

Item	Code	Note	Quarter 1		Accumulation from the beginning of the year	
			Current year	Previous year	Current year	Previous year
1. Revenues from sales of goods and rendering of services	1	VI.1	2.057.196.679.783	2.256.866.621.834	2.057.196.679.783	2.256.866.621.834
2. Revenue deductions	2	VI.2	518.833.216	640.820.193	518.833.216	640.820.193
3. Net revenues from sales of goods and rendering of services	10		2.056.677.846.567	2.256.225.801.641	2.056.677.846.567	2.256.225.801.641
4. Cost of goods sold and services rendered	11		1.817.709.769.231	2.011.942.889.518	1.817.709.769.231	2.011.942.889.518
5. Gross profit from sales of goods and rendering of services	20		238.968.077.336	244.282.912.123	238.968.077.336	244.282.912.123
6. Financial income	22	VI.3	27.255.757.744	24.115.219.801	27.255.757.744	24.115.219.801
7. Financial expense	23	VI.4	8.088.437.755	17.209.659.694	8.088.437.755	17.209.659.694
<i>In which: Interest expense</i>	24		-	-	-	-
8. Selling expense	25		107.348.704.450	102.484.402.915	107.348.704.450	102.484.402.915
9. General administrative expense	26		63.226.064.057	63.213.608.736	63.226.064.057	63.213.608.736
10. Share of joint ventures and associates' profit or loss	27		24.132.326.276	25.579.837.583	24.132.326.276	25.579.837.583
11. Net profit from operating activities	30		111.692.955.094	111.070.298.162	111.692.955.094	111.070.298.162
12. Other income	31		77.315.667	1.335.490.356	77.315.667	1.335.490.356
13. Other expense	32			145.873.350		145.873.350
14. Other profit	40		77.315.667	1.189.617.006	77.315.667	1.189.617.006
15. Total net profit before tax	50		111.770.270.761	112.259.915.168	111.770.270.761	112.259.915.168
16. Current corporate income tax expense	51	VI.5	17.562.450.256	17.125.911.887	17.562.450.256	17.125.911.887
17. Deferred corporate income tax expense	52					
18. Profit after corporate income tax	60		94.207.820.505	95.134.003.281	94.207.820.505	95.134.003.281
19. Profit after tax attributable to owners of the parent	61		89.856.711.184	91.998.217.692	89.856.711.184	91.998.217.692
20. Profit after tax attributable to non-controlling interest	62		4.351.109.321	3.135.785.589	4.351.109.321	3.135.785.589
21. Basic earnings per share	70	VI.6	1.740	1.789	1.740	1.789

Preparer



Nguyen Bich Thuy

Chief Accountant



Nguyen Tram Anh

Ho Chi Minh City, 28 April 2026
Deputy General



Tran Minh Cong

CONSOLIDATED STATEMENT OF CASH FLOWS

(Direct method)

For First Quarter 2026

Item	Code	Accumulation from the beginning of the year	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Proceeds from sales and services rendered and other revenues	01	2.719.736.266.648	2.530.478.969.099
2. Expenditures paid to suppliers	02	(2.109.463.495.063)	(1.955.748.449.483)
3. Expenditures paid to employees	03	(455.391.824.828)	(405.110.749.066)
4. Interest paid	04	-	-
5. Corporate income tax paid	05	(24.358.349.353)	(17.616.691.534)
6. Other proceeds from operating activities	06	221.962.241.216	153.471.841.580
7. Other expenditures on operating activities	07	(151.713.162.545)	(117.708.938.324)
Net cash flows from operating activities	20	200.771.676.075	187.765.982.272
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchase or construction of fixed assets and other long-term assets	21	(10.536.209.969)	(11.020.638.880)
2. Proceeds from disposals of fixed assets and other long-term assets	22	-	115.075.556
3. Loans and purchase of debt instruments from other entities	23	(254.100.000.000)	(203.691.000.000)
4. Collection of loans and resale of debt instrument of other entities	24	-	500.000.000
5. Equity investments in other entities	25	-	-
6. Proceeds from equity investment in other entities	26	-	-
7. Interest and dividend received	27	3.647.426.864	1.691.863.811
Net cash flows from investing activities	30	(260.988.783.105)	(212.404.699.513)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	-	-
2. Repayment of principal	34	-	-
3. Dividends or profits paid to owners	36	-	-
Net cash flows from financing activities	40	-	-
Net cash flows in the year	50	(60.217.107.030)	(24.638.717.241)
Cash and cash equivalents at the beginning of the year	60	809.630.349.055	802.247.263.959
Effect of exchange rate fluctuations	61	3.002.523.503	2.046.464.931
Cash and cash equivalents at the end of the year	70	752.415.765.528	779.655.011.649

Preparer

Chief Accountant

Ho Chi Minh City, 28 April 2026

Deputy General Director



Nguyen Bich Thuy



Nguyen Tram Anh



Tran Minh Cong

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For First Quarter 2026

I. Corporate information

1. Ownership structure : Joint Stock Company
2. Business field : Manufacturing and trading all kinds of textile, garment products
3. Main business activities : Manufacturing and trading all kinds of textile, garment products; Producing, trading raw materials, machinery, equipment, spare parts, tools for textile and garment industry; Investment, construction, infrastructure business, industrial park, office leasing, factory, equipment, warehouse; Forwarding, freight, shipping agency services.
4. Normal production and business cycle : carried out for a time period of 12 months or less.

The Corporation's subsidiaries consolidated in Consolidated Financial Statements as at 31/03/2026 include

	Rate of interest
Thuan Tien Garment Co., Ltd	82.50%
Tien Thuan Garment Co., Ltd	82.50%
Nam Thien Co., Ltd	83.55%
Viet Hong Export Garment Co., Ltd	66.78%

II. Accounting period and Accounting currency

1. Annual accounting period commences from 1st January and ends as at 31st December.
2. Accounting currency : Vietnam Dong ("VND").

III. Accounting standards and System

The Corporation applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No. 43/2026/TT-BTC dated 20 April 2026 by the Ministry of Finance guiding the preparation and presentation of Consolidated Financial Statements.

Basis for the preparation of Consolidated Financial Statements

Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Corporation and Financial Statements of its subsidiaries under its control, which are prepared for the accounting period from January 1, 2026, to March 31, 2026.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Corporation. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Corporation and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated Financial Statements.

Non - controlling interests

Non - controlling interests represents the portion of profit or loss and net assets not held by the owners

IV. Accounting policies

Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at transaction date.

Balances of monetary items denominated in foreign currencies at the balance sheet date are translated at the exchange rates prevailing at that date.

All exchange differences arising as a result of transactions or revaluation of monetary items denominated in foreign currencies at the balance sheet date shall be recorded into the financial income or expense in the fiscal year.

Cash and cash equivalents

Cash includes cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

Financial investments

Investments held to maturity comprise term deposits, lendings held to maturity to earn profits periodically.

Investments in subsidiaries, joint ventures and associates: During the year, the buyer determines the date of purchase and the cost of investments and implements accounting procedures in accordance with the Accounting Standards on "Business combination" and "Investments in joint ventures and associates".

In the Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under this method, the investments are initially recognised at cost and adjusted thereafter for the post acquisition change in the Group's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Group will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the year as follows:

Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.

Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the Separate Financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated by weighted average method. Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded based on actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Separate Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful life as follows:

- Buildings, structures	5 – 30 years
- Machinery, equipment	2.5 – 10 years
- Vehicles, Transportation equipment	5 - 10 years
- Office equipment	1.5 - 7 years
- Intangible assets	1.5 - 20 years

Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Separate Financial statements according to their remaining terms at the reporting date.

Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year.

Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Corporation has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting year.

According to the Vietnamese Labor Code, when an employee who has worked for the Corporation for 12 months or more ("eligible employee") voluntarily terminates his or her labor contract, the employer must pay Severance pay for that employee is based on the employee's years of service and salary at the time of termination. Severance allowance provisions are made on the basis of the number of years employees have worked for the Corporation and their average salary within the six months prior to the end of the fiscal year.

Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium shall record the difference between the par value, direct costs related to the issuing shares and issue price of shares (including the case of re-issuing stock fund) and can be a positive premium (if the issue price is higher than par value and direct costs related to the issuance of shares) or negative premium (if the issue price is lower than par value and direct costs related to the issuance of shares).

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Corporation.

Revenues

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Corporation no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services

The percentage of completion of the transaction at the Balance sheet date can be measured reliably;

Financial income

Financial incomes include income from assets yielding interest, dividends and other financial gains by the Corporation shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of the revenue can be measured reliably.

Financial expenses

Items recorded into financial expenses consist of:

- Borrowing costs;
- Provision for losses from investment in other entities;
- Losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

Corporate income tax

Current corporate income tax expense

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Current corporate income tax rate

The Corporation applies the corporate income tax rate of 20% for the operating activities which has taxable income.

Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Corporation (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

V. Notes to The Consolidated Statement of Financial position

Unit : VND

	<u>31/03/2026</u>	<u>01/01/2026</u>
1. Cash and cash equivalents	752.415.765.528	809.630.349.055
- Cash on hand	1.197.258.872	3.070.276.432
- Demand deposits	297.696.282.232	481.141.019.262
- Cash equivalents	453.522.224.424	325.419.053.361
2. Financial investments		
a) Held to maturity investments		
	31/03/2026	01/01/2026
	Original cost	Original cost
	Provision	Provision
a) Short-term	374.000.000.000	120.000.000.000
- Term deposits	362.000.000.000	120.000.000.000
- Short-term loan receivables	12.000.000.000	-
a2) Long-term	100.000.000	-
- Term deposits	100.000.000	-
b) Equity investments in associates and joint - ventures	<u>31/03/2026</u>	<u>01/01/2026</u>
Historical cost of investments in joint ventures, associates	165.385.622.731	165.385.622.731
Interest of the parent company in profit of joint ventures, associates after the date of investment	415.569.649.484	391.437.323.208
	580.955.272.215	556.822.945.939
c) Equity investments in other entities		
	31/03/2026	01/01/2026
	Original cost	Original cost
	Provision	Provision
Lien Phuong Textile & Garment JSC	6.000.000.000	6.000.000.000
Joint Stock Commercial Bank for Foreign Trade of Viet Nam	21.288.320.000	21.288.320.000
Phong Viet Sewing Thread JSC	1.000.000.000	1.000.000.000
Vinatex Investment Development JSC	6.320.000.000	6.320.000.000
	34.608.320.000	34.608.320.000
3. Short-term trade receivables	<u>31/03/2026</u>	<u>01/01/2026</u>
- Uniqlo Co. Ltd	563.345.224.314	980.924.420.643
- Related parties	412.724.860.469	496.253.565.425
- Others	211.326.572.791	336.296.175.320
4. Other receivables	31/03/2026	01/01/2026
	Original cost	Original cost
	Provision	Provision
a) Short-term	3.934.724.538	7.640.702.675
- Interest of deposits, lendings	-	2.795.835.617
- Receivables from employees	1.334.496.300	1.011.226.233
- Deposits	50.000.000	954.331.300
- Related parties	12.846.198	922.472.570
- Others	2.537.382.040	1.956.836.955

b) Long-term	81.210.813.235	80.256.731.935
Deposits		
- Related parties	71.592.924.000	71.522.424.000
- Others	9.617.889.235	8.734.307.935

5. Doubtful Debts

	31/03/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
Total value of receivables, overdue debts or not due but irrecoverable debts	9.144.443.433	(6.716.456.069)	9.144.443.433	(6.716.456.069)
- Le Bang Services Trading Co., Ltd	2.783.279.607	(1.613.883.325)	2.783.279.607	(1.613.883.325)
- Agent at 117 Cau Tri St, Son Tay, Ha noi	1.690.000.000	(1.690.000.000)	1.690.000.000	(1.690.000.000)
- Hung Loi Advertising and Printing Services Co., Ltd.	3.880.811.748	(2.716.568.224)	3.880.811.748	(2.716.568.224)
- Others	790.352.078	(696.004.520)	790.352.078	(696.004.520)

6. Inventories

	31/03/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
- Goods in transit	-		74.693.383.374	
- Raw material	355.633.080.858		254.462.854.810	
- Tools, supplies	251.593.465		473.179.455	
- Work in progress	980.341.528.713		430.107.744.803	
- Finished goods	657.486.930.608	(4.648.480.878)	560.547.558.010	(4.648.480.878)
- Goods	126.723.723.886	(85.316.035)	100.950.926.600	(85.316.035)
- Consignments	21.317.800.458	(259.815.696)	25.847.789.425	(259.815.696)
	2.141.754.657.988	(4.993.612.609)	1.447.083.436.477	(4.993.612.609)

7. Prepaid expenses

	<u>31/03/2026</u>	<u>01/01/2026</u>
a) Short-term	2.353.870.602	2.405.591.851
- Rent expenses	1.321.227.714	748.333.333
- Others	1.032.642.888	1.657.258.518
b) Long-term	31.918.355.786	32.229.965.559
- Prepaid land leasing expenses	28.387.315.412	28.606.394.867
- Others	3.531.040.374	3.623.570.692

8. Tangible Fixed Assets

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Total
Historical cost					
Beginning balance	1.030.568.467.394	923.378.814.490	59.202.572.717	45.958.094.426	2.059.107.949.027
Additions	1.425.925.926	16.191.203.520	3.493.925.000	78.870.370	21.189.924.816
- Purchase in the year	1.425.925.926	16.191.203.520	3.493.925.000	78.870.370	21.189.924.816
- Others	-	-	-	-	-
Subtractions	-	6.229.902.924	-	-	6.229.902.924
- Liquidation, disposal	-	6.229.902.924	-	-	6.229.902.924
- Others	-	-	-	-	-
Ending balance	1.031.994.393.320	933.340.115.086	62.696.497.717	46.036.964.796	2.074.067.970.919
Accumulated depreciation					
Beginning balance	525.754.390.340	871.320.902.496	46.872.853.457	43.006.190.733	1.486.954.337.026
Additions	11.642.734.474	7.374.131.543	759.138.950	401.491.099	20.177.496.066
- Depreciation in the year	11.642.734.474	7.374.131.543	759.138.950	401.491.099	20.177.496.066
- Others	-	-	-	-	-
Subtractions	-	6.229.902.924	-	-	6.229.902.924
- Liquidation, disposal	-	6.229.902.924	-	-	6.229.902.924
- Others	-	-	-	-	-
Ending balance	537.397.124.814	872.465.131.115	47.631.992.407	43.407.681.832	1.500.901.930.168
Net carrying amount					
- Beginning balance	504.814.077.054	52.057.911.994	12.329.719.260	2.951.903.693	572.153.612.001
- Ending balance	494.597.268.506	60.874.983.971	15.064.505.310	2.629.282.964	573.166.040.751

9 - Intangible Fixed Assets

	Computer software	Land use rights	Total
Historical cost			
Beginning balance	12.044.759.762	2.231.323.481	14.276.083.243
Additions	-	-	-
- Purchase in the year	-	-	-
Subtractions	-	-	-
Ending balance	12.044.759.762	2.231.323.481	14.276.083.243
Accumulated depreciation			
Beginning balance	11.591.507.852	2.231.323.481	13.822.831.333
Additions	43.357.953	-	43.357.953
- Depreciation in the year	43.357.953	-	43.357.953
Subtractions	-	-	-
Ending balance	11.634.865.805	2.231.323.481	13.866.189.286
Net carrying amount			
- Beginning balance	453.251.910	-	453.251.910
- Ending balance	409.893.957	-	409.893.957

10. Borrowings

	01/01/2026		During the period		31/03/2026	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
a) Short-term borrowings	6.594.250.000	6.594.250.000	-	32.500.000	6.561.750.000	6.561.750.000
- Short-term borrowings from commercial banks	-	-	-	-	-	-
- Current portion of long-term borrowings (Bosideng)	6.594.250.000	6.594.250.000	-	32.500.000	6.561.750.000	6.561.750.000

11. Taxes and other payables to State budget	<u>31/03/2026</u>	<u>01/01/2026</u>
a) Payables	23.935.060.450	33.655.404.709
Domestic value added tax	4.163.346.434	5.993.821.284
Import duties	506.672.141	1.889.097.067
Corporate income tax	16.129.850.256	22.924.699.353
Personal income tax	211.714.512	2.459.046.986
Others	2.923.477.107	388.740.019
b) Receivables	906.019.140	741.271.480
Personal income tax	164.747.660	-
Others	741.271.480	741.271.480

12. Short - term Trade Payables

31/03/2026

01/01/2026

	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
- Related parties	1.573.070.623.766	1.573.070.623.766	1.347.956.873.422	1.347.956.873.422
- Others	<u>812.844.579.903</u>	<u>812.844.579.903</u>	<u>742.755.068.161</u>	<u>742.755.068.161</u>
	2.385.915.203.669	2.385.915.203.669	2.090.711.941.583	2.090.711.941.583

31/03/2026

01/01/2026

13. Other payables

a) Short-term	25.858.003.792	29.104.040.344
- Trade union fund,SI, HI, UI	3.483.184.801	4.131.013.838
- Payables on supporting agents	159.131.665	1.307.781.000
- Business cooperation payables	15.325.301.963	15.325.301.963
- Related parties	2.802.977.447	3.849.452.013
- Others	4.087.407.916	4.490.491.530
b) Long-term	7.802.148.400	7.552.488.400
- Long-term deposits, collateral received	7.802.148.400	7.552.488.400
- Others	-	-

14. OWNER'S EQUITY**a. Changes in owner's equity**

	Contributed capital	Share premium	Other capital	Retained earnings	Development and investment funds	Non – Controlling Interest	Total
Beginning balance of previous year	441.000.000.000	24.469.859.758	1.693.895.152	798.763.114.404	793.700.454.133	119.823.553.481	2.179.450.876.928
- Profit of the previous period	-	-	-	91.998.217.692	-	3.135.785.589	95.134.003.281
Ending balance of previous period	441.000.000.000	24.469.859.758	1.693.895.152	890.761.332.096	793.700.454.133	122.959.339.070	2.274.584.880.209
Beginning balance of current year	441.000.000.000	24.469.859.758	1.693.895.152	1.005.263.235.383	836.676.979.718	137.793.620.695	2.446.897.590.706
- Profit of the current period	-	-	-	89.856.711.184	-	4.351.109.321	94.207.820.505
Ending balance of current period	441.000.000.000	24.469.859.758	1.693.895.152	1.095.119.946.567	836.676.979.718	142.144.730.016	2.541.105.411.211

b. Capital transactions with owners and distribution of dividends and profits

- Owner's invested capital	Current period	Previous period
+ At the beginning of the year	441.000.000.000	441.000.000.000
+ At the ending of the period	441.000.000.000	441.000.000.000

c. Shares

	31/03/2026	01/01/2026
- Quantity of Authorized issuing shares	44.100.000	44.100.000
- Quantity of issued shares		
+ Common shares	44.100.000	44.100.000
- Quantity of circulation shares		
+ Common shares	44.100.000	44.100.000

* Par value VND 10,000 per share

VI. Notes to The Consolidated Statement of Income

	01/01/2026 - 31/03/2026	01/01/2025 - 31/03/2025
1. Revenues from sales of goods and rendering of services	2.057.196.679.783	2.256.866.621.834
- Revenue from sales of goods	1.988.966.237.937	2.201.475.092.358
- Revenue from sales of merchandises and rendering of services	68.230.441.846	55.391.529.476
2. Revenue deductions		
- Sales returns	518.833.216	640.820.193
3. Financial income	27.255.757.744	24.115.219.801
- Interest income	739.876.179	628.123.639
- Realized exchange gain	26.515.881.565	23.487.096.162
4. Financial expense	8.088.437.755	17.209.659.694
- Realized exchange loss	8.088.437.755	17.209.659.694
5. Current corporate income tax expense		
- Corporate income tax expense calculated on taxable income	17.562.450.256	17.125.911.887
6. Basic earnings per share		
Profit after tax attributable to owners of the parent	89.856.711.184	91.998.217.692
Adjustments		
- Bonus and welfare fund	(13.129.228.815)	(13.113.440.631)
Profit distributed to common shares	76.727.482.369	78.884.777.061
Average number of outstanding common shares in circulation in the year	44.100.000	44.100.000
Basic earnings per share	1.740	1.789

VII. Transaction and balances with related parties	01/01/2026 - 31/03/2026	01/01/2025 - 31/03/2025
Revenue from sales of goods and rendering of services	-	-
Vinh Tien Garment JSC	681.263.346	505.236.136
Viet Thinh Garment JSC	3.542.052.230	13.452.506.919
Cong Tien Garment JSC	550.900.065	527.547.132
Dong Tien JSC	68.286.773	133.745.428
Tien Tien Garment JSC	7.728.385.458	3.248.961.728
Tay Do Garment JSC	533.766.306	160.061.207
Viet Thuan Polyester Button Manufacture Joint Venture Co., Ltd	396.939.961	438.708.084
Thu Duc Engineering JSC	59.033.438	11.804.444
Viet Hung JSC	-	1.000.000
TagTime Viet Tien Co., Ltd	41.200.000	1.570.680.430
Viet Long Hung Garment Co., Ltd	3.084.501.600	3.084.501.600
Viet Long Giang Garment JSC	1.198.320.000	1.198.320.000
Viet Tien - Tung Shing Co-operation	10.362.488	20.685.325
South Island Garment Sdn.Bhd	847.386.742.261	1.035.115.357.760
Branch Of Vietnam National Textile And Garment Group - Vinatex Product Development and Business Center	2.179.113.371	1.602.762.203
10 Garment Corporation	-	31.423.589

	01/01/2026 - 31/03/2026	01/01/2025 - 31/03/2025
Phuong Dong Garment JSC	-	12.897.536
29-3 Garment and Textile JSC	165.028.837	52.359.196
Duc Giang Corporation	1.000.000	12.027.000
Hue Garment and Textile JSC	229.765.526	345.187.489
Hoa Tho Garment and Textile JSC	15.639.629	1.533.600
Ha Noi Garment and Textile JSC	4.893.000	-

Purchasing goods, services

	-	-
Vinh Tien Garment JSC	118.884.068.355	109.521.439.729
Binh Thang Investment and Development JSC	269.681.375	17.265.240
Viet Thinh Garment JSC	40.983.004.275	41.651.612.087
Cong Tien Garment JSC	321.818.813	-
Viet Tan Garment JSC	55.746.315.682	53.171.968.186
Tay Do Garment JSC	51.177.935.681	53.441.292.339
Viet Thuan Polyester Button Manufacture Joint Venture Co., Ltd	880.780.894	919.814.876
Thu Duc Engineering JSC	12.343.608.241	8.982.101.749
Viet Hung JSC	21.555.323.385	25.237.755.942
TagTime Viet Tien Co., Ltd	606.986.611	1.186.048.683
Ninh Thuan General Trading JSC	303.323.020	-
Viet Khanh Co., Ltd	61.909.668.173	55.864.499.706
Viet Long Hung Garment Co., Ltd	115.265.131.421	103.668.460.125
Viet Tien - Tung Shing Co-operation	3.659.196.220	830.672.150
South Island Garment Sdn.Bhd	618.893.016.021	572.098.774.490
Branch Of Vietnam National Textile And Garment Group - Vinatex Product Development and Business Center	883.820.258	741.068.488
Vietnam National Textile And Garment Group	100.000.000	-
Truong Thi Hoa	78.000.000	78.000.000
Vu Thi Nhu Quynh	156.000.000	156.000.000
Tan Thuan Tien JSC	2.912.408.677	2.888.806.814
Bui Ngoc Thuy Uyen	540.000.000	540.000.000
Xuan Hong Investment Co., Ltd	949.680.000	685.746.000
SigP JSC	11.050.127.047	10.279.340.150

31/03/2026

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Short-term trade receivables

Vinh Tien Garment JSC	62.451.501	128.862.635
Viet Thinh Garment JSC	13.620.625.891	33.790.337.222
Cong Tien Garment JSC	98.885.493	212.254.231
Tien Tien Garment JSC	3.264.961.157	1.990.981.297
Tay Do Garment JSC	177.034.879	236.272.646
Viet Thuan Polyester Button Manufacture Joint Venture Co., Ltd	77.616.110	-
Thu Duc Engineering JSC	55.057.320	29.978.000
TagTime Viet Tien Co., Ltd	9.762.912.000	9.754.704.000
Viet Long Hung Garment Co., Ltd	31.995.907.740	28.602.955.980
South Island Garment Sdn.Bhd	350.542.238.445	417.970.137.761
Branch Of Vietnam National Textile And Garment Group - Vinatex Product Development and Business Center	161.978.482	648.720.819
10 Garment Corporation	2.992.398	30.615.430
29-3 Garment and Textile JSC	118.919.446	74.465.797
Le Bang Services and Trading Co., Ltd	2.783.279.607	2.783.279.607

	<u>31/03/2026</u>	<u>01/01/2026</u>
Short-term prepayments to suppliers		
Tay Do Garment JSC	-	11.702.587
Thu Duc Engineering JSC	9.456.145.055	9.462.517.055
Viet Hung JSC	9.000.000.000	9.000.000.000
Viet Long Hung Garment Co., Ltd	40.000.000.000	40.000.000.000
SigP JSC	13.000.000.000	15.000.000.000
Short-term loan receivables		
Thu Duc Engineering JSC	12.000.000.000	-
Other short-term receivables	-	-
TagTime Viet Tien Co., Ltd	2.254.041	111.995.068
Viet Tien - Tung Shing Co-operation	-	800.741.746
29-3 Garment and Textile JSC	10.592.157	9.735.756
Other long-term receivables	-	(8.059.584.000)
Thu Duc Engineering JSC	57.371.160.000	57.371.160.000
Viet Hung JSC	3.103.680.000	3.103.680.000
Truong Thi Hoa	70.000.000	70.000.000
Vu Thi Nhu Quynh	140.000.000	140.000.000
Tan Thuan Tien JSC	2.362.500.000	2.292.000.000
Bui Ngoc Thuy Uyen	486.000.000	486.000.000
Tan Duy Hoang Services and Trading JSC	8.059.584.000	8.059.584.000
Short-term trade payables		
Vinh Tien Garment JSC	197.694.430.713	187.072.611.769
Binh Thang Investment and Development JSC	294.988.949	246.557
Viet Thinh Garment JSC	5.518.334.399	7.454.821.464
Cong Tien Garment JSC	347.564.317	553.474.634
Viet Tan Garment JSC	176.636.663.611	182.854.569.436
Tay Do Garment JSC	6.931.474.553	4.491.892.627
Viet Thuan Polyester Button Manufacture Joint Venture Co., Ltd	332.809.609	339.190.324
Thu Duc Engineering JSC	2.854.393.925	1.366.621.183
Viet Hung JSC	5.395.139.093	3.048.036.418
TagTime Viet Tien Co., Ltd	72.694.615	589.675.409
Ninh Thuan General Trading JSC	52.412.563	-
Viet Khanh Co., Ltd	82.020.739.263	70.961.139.919
Viet Long Hung Garment Co., Ltd	75.227.623.282	69.381.086.206
Viet Tien - Tung Shing Co-operation	2.787.830.266	34.386.552
South Island Garment Sdn.Bhd	1.009.588.564.166	815.257.886.693
Branch Of Vietnam National Textile And Garment Group - Vinatex Product Development and Business Center	17.600.000	17.600.000
Tan Thuan Tien JSC	30.224.880	31.054.320
SigP JSC	7.267.135.562	4.502.579.911
Short-term prepayments from customers		
Tay Do Garment JSC	-	1.268.384
Vinh Tien Garment JSC	-	2.283.186
South Island Garment Sdn.Bhd	116.317.555.871	111.288.665.043
Other short-term payables	-	-
Viet Tien - Tung Shing Co-operation	2.782.977.447	3.829.452.013
10 Garment Corporation	20.000.000	20.000.000

Preparer



Nguyen Bich Thuy

Chief Accountant



Nguyen Tram Anh

Ho Chi Minh City, 28 April 2026

Deputy General Director



Tran Minh Cong