

**TAN BIEN RUBBER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 552/CSTB-TCKT

Tay Ninh, April 28, 2026

Re: Explanation of the Separate Financial
Statements for Q1/2026

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

Pursuant to Point a, Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market:

"When disclosing the financial statements mentioned in Clauses 1, 2, and 3 of this Article, listed organizations, large public companies must also explain the reasons when any of the following occurs:

a) The net profit after tax in the report on business results for the reporting period changes by 10% or more compared to the same period of the previous year;

b) The net profit after tax for the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in this period or vice versa;

c) The net profit after tax for the reporting period has a difference before and after the audit or review of 5% or more, changing from a loss to a profit or vice versa".

Tan Bien Rubber Joint Stock Company (RTB) would like to provide the following explanation regarding the business results for the first quarter of 2026 compared to the same period last year:

Unit: VND

No.	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	269.873.851.536	87.017.345.447	210,14%
2	Total Expenses	132.902.309.651	71.613.830.458	85,58%
3	Profit Before Tax	136.971.541.885	15.403.514.989	789,22%
4	Profit After Tax	136.648.691.978	13.110.708.398	942,27%

Profit after tax in the Separate Income Statement for Q1/2026 increased by 942.27% compared to the same period. The main reasons are as follows:

- In the first quarter of 2026, the company's rubber sales volume increased by over 1,300 tons compared to the same period last year. This resulted in a revenue increase of over VND 65.5 billion, a cost of goods sold increase of over VND 62.6 billion, and a profit increase of over VND 2.9 billion.

- Other income increased by over VND 116.8 billion, mainly from the liquidation of rubber plantations for replanting, which was higher than the same

period last year. Furthermore, this income from the liquidation of rubber plantations is exempt from corporate income tax.

The above reasons led to a 942.27% increase in after-tax profit compared to the same period last year.

The above is the explanation from Tan Bien Rubber Joint Stock Company (RTB) regarding the profit fluctuations in the separate Business Performance Report for the first quarter of 2026, submitted to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely,

Recipients:

- As mentioned above;
- Board of Directors, Board of Supervisors (for reporting);
- Company Website;
- Archive: Clerk, Finance and Accounting De.



GENERAL DIRECTOR

Lâm Thanh Phú