

No: **648** /DLTKV-VP

Ha Noi, April 26 ,2026

INFORMATION DISCLOSURE

To:

- The State Securities Commission;
- Hanoi Stock Exchange.

1. Name of organisation: Vinacomin - Power Holding Corporation

- Stock Code/Member Code: DTK
- Address: 16th Floor, Vinacomin Building, No.3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi City, Vietnam.
- Telephone: 024 3516 1605
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2. Contents of information disclosure:

Vinacomin - Power Holding Corporation (the “Corporation”) hereby corrects and supplements the documents for the 2026 Annual General Meeting of Shareholders (the “Meeting”), including the following documents (attached hereto):

- Draft Regulation on Election;
- Correction as follows: in Section IV, page 6/8 of the Report of the Board of Directors to the Meeting No. 185/BC-ĐLTKV, the content previously stated as “...15/NQ-DHĐCĐ-2024 dated April 24, 2025...” is hereby corrected to “...15/NQ-DHĐCĐ-2025 dated April 24, 2025...”. All other contents remain unchanged. As a result of the above correction, the Board of Directors of the Corporation (the “BOD”) has issued the Report of the BOD to the Meeting No. 251/BC-ĐLTKV dated April 25, 2026 to replace Report No. 185/BC-ĐLTKV dated April 7, 2026.

3. This information was published on the Corporation's website on the same day at the following address: www.dienluctkv.vn.

We hereby certify that the above information is accurate and we are fully responsible before the law regarding the information disclosed.

Sincerely./.

Recipients:

- As regard;
- BOD, PC, BOS (e-copy, b/c);
- GD Bui Minh Tan (e-copy, b/c);
- DGDs, Chief accountants (e-copy, b/c);
- Department of DLTKV (e-copy);
- Office (post Website DTK);
- Archive: Office, PO, Secretary to the BOD (02)

**PP. GENERAL DIRECTOR
AUTHORIZED INFORMATION
DISCLOSURE OFFICER**

Dang Dinh Toan

Hanoi, 28 April 2026

**REGULATIONS ON ELECTION
ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS AND THE
BOARD OF SUPERVISORS FOR THE THIRD TERM (2026–2031)
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VINACOMIN - POWER HOLDING CORPORATION**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 (the “Law on Enterprises 2020”);

Pursuant to the Charter on Organization and Operation of Vinacomin – Power Holding Corporation (the “Corporation” or “DLTKV”) dated 26 December 2024;

Pursuant to the Internal Regulations on Corporate Governance of TKV Power Corporation – JSC issued together with Decision No. 782/QD-DLTKV dated 28 April 2021;

The 2026 Annual General Meeting of Shareholders (the “GMS” or the “Meeting”) of TKV Power Corporation hereby convenes to conduct the election of members of the Board of Directors (the “BOD”) and members of the Board of Supervisors for the Third Term (2026 - 2031) of the Corporation in accordance with the following regulations:

Article 1. Principles of Election

1. The election shall comply with applicable laws and the Charter, ensuring democracy and the legitimate rights and interests of all shareholders.
2. Voting rights shall be determined based on the number of voting shares owned and/or represented by proxy.
3. The voting for the election of members of the Board of Directors and the Board of Supervisors at the Meeting shall be conducted using the cumulative voting method (the list of candidates shall be approved by voting cards).
4. The number of members to be elected to the Board of Directors and the Board of Supervisors in accordance with the Charter of the Corporation is as follows:
 - Number of members of the Board of Directors: 05 members;
 - Number of members of the Board of Supervisors: 03 members.
5. The election shall be conducted in a transparent, democratic, and lawful manner, ensuring the legitimate rights and interests of shareholders.

Article 2. Eligible Participants

- Shareholders holding voting shares and their duly authorized representatives whose names are included in the shareholder list finalized as of the record date (27 March 2026) as announced by the Corporation shall be entitled to participate in the election.

Article 3. List of Candidates

The list of candidates for election to the Board of Directors and the Board of Supervisors for the Third Term shall be approved by the General Meeting of Shareholders prior to the election.

Article 4. Election Method and Principles for Determining Elected Candidates**1. Election Method:**

Pursuant to Clause 3, Article 148 of the Law on Enterprises 2020 and Clause 3, Article 42 of the Charter of the Corporation, the election of members of the Board of Directors and the Board of Supervisors shall be conducted using the cumulative voting method, as follows:

- Each shareholder shall have a total number of votes equal to the number of shares owned and/or represented by proxy multiplied by the number of members to be elected to the Board of Directors or the Board of Supervisors, respectively.
- Shareholders may allocate all or part of their total votes to one or more candidates.

2. Principles for Determining Elected Candidates:

Elected candidates to the Board of Directors and the Board of Supervisors shall be determined pursuant to Clause 4, Article 42 of the Charter of the Corporation, as follows:

- Candidates shall be ranked in descending order based on the number of votes received, starting from the candidate with the highest number of votes until the required number of members is reached.
- In the event that two (02) or more candidates receive an equal number of votes, a re-election shall be conducted among those candidates to select the one(s) with higher votes.

Article 5. Vote Counting Committee

The Vote Counting Committee shall be nominated by the Chairperson of the Meeting and approved by the General Meeting of Shareholders. Members of the Vote Counting Committee must not be included in the list of nominees or candidates for the Board of Directors or the Board of Supervisors.

The Vote Counting Committee shall have the following duties:

- Present the Election Regulations;
- Distribute ballots and provide instructions on how to complete them;

- Conduct vote counting;
- Announce the election results before the Meeting..

Article 6. Ballots, Voting and Vote Counting Principles

1. Ballots:

- Ballots shall be issued by the Organizing Committee of the Meeting, bear the seal of the Corporation, be uniformly printed, and indicate the total number of voting shares corresponding to each attending shareholder's code;
- Shareholders or their authorized representatives shall be provided with ballots for the election of members of the Board of Directors, Board of Supervisors based on their shareholder code (including owned and proxy shares);
- In case of errors, shareholders may request the Vote Counting Committee to replace the ballot.

2. Invalid Ballots:

- Ballots not in the prescribed form or not bearing the Corporation's seal;
- Ballots with erasures or alterations affecting their validity, or containing additional or incorrect names not included in the approved list of candidates;
- Ballots where the total number of votes allocated exceeds the total voting rights of the shareholder (including owned and proxy shares); A ballot where a shareholder votes for a number of candidates exceeding the number of members of the Board of Directors or the Board of Supervisors to be elected.
- Ballots not signed with the full name of the shareholder.

3. Voting and Vote Counting Principles:

The Vote Counting Committee shall inspect the ballot box in the presence of shareholders; voting shall commence after the distribution of ballots is completed and shall end when the last shareholder has cast their vote;

Vote counting shall be conducted immediately after the close of voting;

The vote counting results shall be documented in writing and announced by the Head of the Vote Counting Committee before the Meeting;

All ballots, after being counted, shall be retained at the Corporation's head office.

Article 7. Preparation and Announcement of the Vote Counting Minutes

Upon completion of vote counting, the Vote Counting Committee shall prepare the Minutes of Vote Counting. The full text of such Minutes shall be announced before the Meeting.

The election results shall be recorded in the Minutes and the Resolution of the General Meeting of Shareholders.

Article 8. Settlement of Complaints

Any complaints relating to the election and vote counting shall be resolved by the Chairperson of the Meeting and recorded in the Minutes of the General Meeting of Shareholders.

Article 9. Effectiveness

This Regulation consists of 09 Articles, has been publicly presented before the General Meeting of Shareholders, and shall take effect upon approval by the General Meeting of Shareholders./.

**ON BEHALF OF THE GENERAL MEETING OF
SHAREHOLDERS
CHAIRPERSON OF THE MEETING**

**Pham Tuan Ngoc
CHAIRMAN OF THE BOARD OF DIRECTORS**

No.: 251 /BC-DLTKV

Hanoi, April ...25...2026

**REPORT OF THE BOARD OF DIRECTORS OF THE CORPORATION
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026**

To: The General Meeting of Shareholders of the Corporation

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on Organization and Operation of Vinacomin -Power Holding Corporation (the Corporation) dated December 26, 2024;

The Board of Directors (BOD) of Vinacomin -Power Holding Corporation respectfully submits to the General Meeting of Shareholders (GMS) the report on the activities of the Board of Directors in 2025 and orientations for 2026 with the following contents:

I. GENERAL SITUATION OF PRODUCTION AND BUSINESS OPERATIONS AND RESULTS OF IMPLEMENTATION IN 2025:

1. General situation:

The year 2025 took place in a highly volatile and difficult-to-predict business environment, especially for the energy industry. Changes in trade policies, geopolitical fluctuations, and the shifting global energy market had direct impacts on the Corporation's production and business operations.

Domestically, although the economy maintained positive growth momentum, the power market experienced unfavorable developments. Load growth was far lower than forecast, while the rapid increase in supply from hydropower and renewable energy led to oversupply at certain times. As a result, market electricity prices fell sharply, at times to very low levels, directly affecting the operating efficiency of power generation units.

In addition, input fuel prices tended to increase, while electricity receivables remained high and payment periods were prolonged, creating significant pressure on the Corporation's cash flow and financial balancing capability.

In that context, the BOD assessed that 2025 marked a clear shift from a period of favorable growth to a period of governance under high-risk conditions. This required a change in management approach, from pursuing output growth to prioritizing efficiency, cost control, and financial safety.

2.Regarding business operation results:

Under unfavorable market conditions, the Corporation still maintained positive business results. Electricity output did not reach plan due to declining market demand; however, important financial indicators such as revenue, profit, and dividend all achieved and exceeded the targets assigned by the General Meeting of Shareholders.

Maintaining a planned dividend level higher than target also reflected the Corporation's efforts to safeguard shareholders' interests and sustain investor confidence amid many fluctuations.

These results reflect the Corporation's proactive management, especially its ability to adjust plans in line with actual market developments and its strategy of prioritizing efficiency in business operations. Cost control, optimization of equipment operation, and improvement of generating unit performance made an important contribution to offsetting adverse market factors.

Based on the 2025 performance results, the Board of Directors assessed that the Corporation maintained stability amid many adverse fluctuations in the electricity market, demonstrating adaptability and effective governance capability. Ensuring completion of financial targets while output did not meet plan shows that the management orientation toward prioritizing efficiency and risk control was appropriate.

However, the BOD also assessed that structural difficulties in the electricity market and policy environment, especially fluctuations in fuel prices and cash flow pressure, will continue to pose challenges in the time ahead. Therefore, strengthening internal capacity, intensifying cost management, controlling risks, and proactively adapting flexibly to market fluctuations will be ongoing requirements in the next period.

II. ASSESSMENT OF THE CORPORATION'S BOARD OF DIRECTORS ACTIVITIES IN 2025:

1. Regarding the performance of management functions:

In 2025, the BOD continued to implement governance activities in a proactive, flexible manner closely aligned with practical conditions. The focus of management was not only on issuing resolutions but also on making directional decisions that created substantive impacts on the Corporation's operations.

One of the important matters was adjusting the production and business plan in line with developments in the electricity market. Instead of maintaining output targets under conditions in which they were no longer appropriate, the Board of Directors directed a shift in focus toward optimizing efficiency, thereby helping the Corporation maintain stable and growing profit levels in the context of sharply falling electricity prices.

At the same time, cost management and improvement of operating efficiency received special attention. Solutions were deployed synchronously from the Corporation level to member units, contributing to improved operational efficiency and enhanced competitiveness.

In the investment sector, the Board of Directors focused on directing key projects, especially the Na Dương II Thermal Power Plant Project and projects related to upgrading environmental treatment systems. These are important projects not only for growth but also for ensuring compliance with increasingly stringent environmental regulations.

In addition, organizational restructuring and streamlining of the apparatus continued to be implemented to improve governance efficiency and ensure flexibility and suitability to development requirements in the new period.

2. Specific work:

Based on the powers and duties stipulated in the Charter and governance regulations, in 2025 the Board of Directors organized periodic and extraordinary meetings, issued 71 resolutions covering 188 matters, focusing on key issues in governance and operation of the Corporation and ensuring the timely and effective implementation of the production and business plan, including:

- Directing the formulation, approval, and implementation of the 2025 production and business plan and investment plan, while orienting the 2026 plan on the basis of closely following market developments and governance requirements. In the investment sector, matters relating to key projects, especially the Na Duong II Thermal Power Plant Project and projects for investment in environmental protection equipment, were reviewed, approved, and directed for implementation on schedule, ensuring consistency with development orientation and compliance requirements. Directing the acceleration of studies on investment plans to upgrade power plant flue gas treatment systems to meet environmental standards, trial combustion for fuel conversion, digital transformation, etc...

- Restructuring, organizational arrangement, and personnel work of the Corporation were carried out by the BOD within its authority, including appointment, dismissal, transfer, and rotation of personnel, with such matters as: new appointment of 1 unit director (Son Dong), transfer/rotation of 1 unit director (Dong Trieu), transfer/rotation of 3 unit chief accountants (Dong Trieu, Son Dong, Cao Ngan), dismissal and new appointment of the General Director, dismissal and election of a new BOD Chairman, submission to an extraordinary GMS to dismiss 1 BOD member and simultaneously elect an additional 1 BOD member...

- At the same time, the Board of Directors newly issued, amended, and supplemented many internal management regulations, while reviewing and adjusting regulations that were no longer appropriate in order to improve the corporate governance system, strengthen internal control, and enhance compliance throughout the Corporation. Specifically, 5 regulations were amended and promulgated, including: Regulations on fixed asset repair; Regulations on organization and operation of legal affairs; Emulation and commendation regulations; Regulations on procurement using production and business expenses; Internal expenditure regulations in the Parent Company; ... and the implementation of the Regulations on inspection and supervision of law observance and compliance with the Owner's decisions was terminated; the Regulations on organization and operation of inspection work were abolished.

- Public company governance was carried out seriously, including the successful organization of 01 Annual General Meeting of Shareholders on April 24, 2025 in accordance with the Law on Enterprises; and 01 Extraordinary General Meeting of Shareholders on November 26, 2025 to approve the consolidation of the BOD's personnel, while ensuring full performance of information disclosure

obligations as prescribed, thereby contributing to enhancing the Corporation's transparency and accountability to shareholders and the market.

- In addition, the Board of Directors strengthened inspection and supervision through direct working visits to dependent units and subsidiaries in order to promptly grasp the situation and direct the handling of issues arising in production and business operations, such as coal supply shortages at Son Động, the issue of high coal prices at Cao Ngạn and Na Dương, and inspection and urging of the progress of the Na Dương II Thermal Power Plant Project. All resolutions after issuance were monitored, urged for implementation, and periodically reviewed to ensure synchronous and effective implementation throughout the system.

- At the end of 2025, the BOD led the review and assessment of each BOD member, the Executive Management, capital representatives and representatives of the Corporation at subsidiaries and affiliated companies, and directors of dependent units and subsidiaries, in order to analyze and evaluate, for each individual, the strengths to be promoted and the shortcomings that need to be rectified and lessons learned for the following period.

3. Regarding the activities of the independent BOD member:

The independent BOD member performed his/her duties in accordance with the Law on Enterprises and the Corporation's Charter with prudence and a high sense of responsibility. The opinions of the independent BOD member on matters discussed and voted on at BOD meetings were objective, constructive, and independent, for the purpose of building and developing the Corporation.

4. Results of supervision over the General Director and the Executive Management:

The governance-operation relationship between the BOD and the Executive Management has always been close and has been implemented in accordance with the Charter and the Corporation's governance regulations.

On a regular weekly or ad hoc basis, the BOD frequently holds BOD meetings to review and discuss submissions of the General Director, issue resolutions for the Executive Management to implement, and decide on other matters within the authority of the BOD as stipulated in the Charter on Organization and Operation of the Corporation and the rights, obligations, and responsibilities assigned by the GMS.

The resolutions assigned by the BOD to the Executive Management for implementation were all urged and inspected by the BOD. The BOD frequently held general or thematic assessment meetings with the Executive Management to develop and adjust production targets in line with specific conditions.

To closely monitor the production situation of dependent units and subsidiaries, the BOD organizes regular meetings in appropriate forms to hear the General Director of the Corporation report on quarterly production and business performance and the production and business plan for the following quarter.

The BOD Chairman and members regularly supervised, urged, and inspected the implementation of matters approved by the BOD at BOD meetings and the resolutions that had been issued; at the same time ensuring that the Corporation's

operating and governance regulations complied with the Law on Enterprises and other relevant applicable laws.

Through the BOD's regular inspection and supervision of the Executive Management, whether ad hoc or periodic every 6 months and at year-end, the BOD required the Executive Management to report and review the implementation of resolutions issued by the BOD in the month, quarter, and year. The results showed that the Executive Management seriously and fully implemented the decisions and resolutions issued by the BOD, closely directed subsidiaries and dependent units to perform well and excellently complete the production and business targets assigned by the Corporation.

5. Regarding contracts and transactions between the Corporation and related enterprises and persons in 2025 and the plan for 2026:

Details of contracts and transactions between the Corporation and related enterprises and persons in 2025 and the plan for 2026 are set out in the Report on contracts and transactions between the Corporation and related enterprises and persons in 2025 and the plan for 2026 submitted to the Meeting.

6. Overall assessment of the BOD's activities:

The BOD has performed its powers and duties in accordance with the Corporation's Charter. Management of production and business operations, as reflected through working sessions, resolutions, and decisions, was timely and practical, ensuring smooth and effective operation management.

The collective BOD and each BOD member properly complied with the working principles under the Charter and the BOD's Operating Regulations, always upholding a high sense of responsibility, dedication, and best efforts for the interests of the Corporation and its shareholders.

III. SHAREHOLDER AFFAIRS:

The Corporation's shareholder structure continued to remain stable, with a high concentration of ownership among major shareholders.

No.	Shareholders	Number of shareholders	Shares	Value	% of charter capital
			held	(VND billion)	
	Total	1,401	682,767,475	6,783,46000	100.00000000%
1	Institutional shareholders	11	678,345,982	6,783,46000	99.3552574%
1.1	Vietnam National Coal And Mineral Industries Holding Corporation Limited	1	677,808,500	6,778,08500	99.2736949%
1.2	Bitexco Group Co., Ltd.	1	1,500	0,01500	0.0002197%
1.3	Vietnam Industrial Construction Joint Stock Corporation	1	530,882	5,30882	0.0777544%

1.4	Virtus Prosperity Joint Stock Company	1	100	0,00100	0.0000146%
1.5	IMF Vietnam One Member Limited Liability Company	1	10,500	0,10500	0.0015379%
1.6	Barclays Capital Securities Limited	1	2,500	0,02500	0.0003662%
1.7	J.P.Morgan Securities PLC	1	100	0,00100	0.0000146%
1.8	KB Securities CO., LTD.	1	200	0,00200	0.0000293%
1.9	KRUNGTHAI XSPRING SECURITIES COMPANY LIMITED	1	7,400	0,07400	0.0010838%
1.10	Mirae Asset Securities CO., LTD.	1	600	0,00600	0.0000879%
1.11	NH Investment & Securities Co., Ltd.	1	3,100	0,03100	0.0004540%
2	Individual shareholders (employees and external shareholders)	1,390	4,421,493	44,02093	0.6447426%

According to the shareholder list closed on March 27, 2026: the Corporation has 1 major shareholder, TKV, holding 99.274% of charter capital; excluding TKV, institutional shareholders comprise 10 shareholders (including 5 domestic organizations and 6 foreign organizations) holding 0.0816%; individual shareholders comprise 1,390 shareholders (including 1,372 domestic individual shareholders and 18 foreign shareholders) holding 0.6447426% of charter capital. This creates favorable conditions for the implementation of long-term strategic orientations while ensuring consistency in governance and operation.

The BOD is clearly aware of its responsibility to ensure a balance of interests among shareholder groups, while maintaining the principles of transparency and openness in corporate governance and operation.

The BOD always pays attention to protecting the lawful rights and interests of all shareholders, especially minority shareholders, through: (i) regularly urging and inspecting information disclosure in accordance with regulations to ensure that information is disclosed on time, accurately, and fully; (ii) improving the quality of corporate governance and strengthening supervision of executive management; and (iii) orienting the efficient use of resources and the formulation of appropriate decisions to ensure the stable and sustainable development of the Corporation, thereby increasing long-term value for shareholders.

IV. SALARY AND REMUNERATION OF THE CORPORATION'S BOARD OF DIRECTORS:

Pursuant to Resolution No. 15/NQ-DHĐCĐ-2025 dated April 24, 2025 of the 2025 Annual General Meeting of Shareholders and related regulations;

The Corporation paid salaries, remuneration, and allowances in 2025 to members of the BOD, the Board of Supervisors (BOS), and managers of the Corporation as follows:

1. Total number of BOD, BOS, and managerial personnel during the period: 10 persons.
2. Total salary amount (actual/plan): 5,312.88/5,880 million VND.
3. Total remuneration and allowance for the independent BOD member (actual/plan): 663.5/648 million VND.

Details of salary and remuneration payment in 2025 and the payment plan for 2026 are set out in a separate submission to the Meeting.

V. MAIN ORIENTATIONS AND PLANS FOR 2026:

1. Identification of risk factors, advantages, and the business environment in 2026:

In 2026, the BOD has clearly identified risks and advantages that may continue to affect the Corporation's operations in the coming time, such as: global macroeconomic conditions will remain highly volatile and unpredictable due to energy prices, inflation, and uncertain tariff policies; domestically, 2026 is the first year of implementing the Resolution of the 15th Party Congress, creating momentum for reform and growth, but in general it still faces great pressure from external factors and internal constraints.

For the Corporation: fluctuations in the electricity market, especially unstable demand and electricity price trends, remain factors with direct and difficult-to-control impacts; cash flow pressure due to large electricity receivables and prolonged payment periods is also an issue that needs to be addressed fundamentally; at the same time, fluctuations in input fuel prices and environmental compliance costs continue to impose higher requirements on cost management.

These factors require the Corporation not only to maintain short-term adaptability but also to build a sufficiently strong governance foundation to cope with long-term fluctuations.

2. Objectives:

The BOD has identified several key objectives for 2026:

- To achieve and exceed the 2026 production and business targets stated in the Submission to the GMS on 2025 production and business results and the 2026 production and business plan.
- Regarding development investment and sustaining investment: complete and bring the Na Dương II Thermal Power Plant Project into operation; complete the project for investment in the outside-furnace flue gas desulfurization (FGD) system for Na Dương Thermal Power Plant. Accelerate preparatory work for projects to renovate and upgrade flue gas treatment systems to ensure compliance with the new environmental standards to be applied soon. Direct implementation on schedule of sustaining investment projects for production and equipment upgrades already included in the 2026 investment plan ...

- Develop a restructuring scheme for the Corporation for the period 2026-2030 for submission for approval, and continue directing the implementation of organizational restructuring and a lean, rational workforce arrangement.

- Continue directing the implementation of digital transformation in accordance with the approved schedule of the scheme.

3. Some major key solutions for 2026:

In order to successfully implement the production and business targets and the key objectives mentioned above, the BOD has identified a number of major solutions and work tasks as follows:

- Continue to perform well the tasks, powers, and obligations in accordance with the Corporation's Charter.

- Continue to innovate and improve corporate governance efficiency and direct the Executive Management to successfully implement the 2026 production and business plan approved by the GMS.

- Urgently implement solutions and tasks to accelerate the progress of the Na Dương II Thermal Power Plant Project and bring the project into operation on schedule.

- Direct, coordinate with, and supervise the Executive Management in effectively carrying out all aspects of production and business operations: implementation of investment projects; equipment repair and maintenance; study, adjustment, and improvement of equipment to enhance stable operating efficiency; cost management; ...

- Direct, coordinate with, and supervise the Executive Management in implementing the solutions set out in the Submission to the GMS on 2025 production and business results and the 2026 production and business plan and development investment plan.

- Strengthen supervision of technical management to ensure technological indicators, raw material and fuel consumption norms, and cost control so as to ensure production efficiency and enhance competitiveness.

The above is a summary report on the BOD's activities in 2025 and orientations for 2026.

The BOD of the Corporation respectfully reports to the General Meeting of Shareholders./.

Recipients:

- As above;
- Board of Supervisors (e-copy);
- Archived at: Office of the Board of Directors.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

Pham Tuan Ngoc