

**HOANG ANH GIA LAI  
AGRICULTURAL  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

*Gia Lai, April 29<sup>th</sup>, 2026*

No.: 40./2026/CV-HAGL Agrico

(About: Explanation of the loss and the variance in after-tax profit in the Financial Statements for the first quarter of 2026 compared to the corresponding period)

To: **HANOI STOCK EXCHANGE**

- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 of the National Assembly of the Socialist Republic of Vietnam, effective from January 1, 2021;
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market;
- Pursuant to separate and consolidated financial statements ("FS") for the first quarter of 2026 of Hoang Anh Gia Lai Agricultural Joint Stock Company.

Hoang Anh Gia Lai Agricultural Joint Stock Company ("the Company", stock code: HNG) hereby provides an explanation for the loss and the variance in after-tax profit in the Financial Statements for the first quarter of 2026 compared to the corresponding period as follows:

UNIT: billion VND

Indicators	FS Quarter I/2026	FS Quarter I/2025
Loss after tax in the Separate Financial Statements	(40)	(38.8)
Loss after tax in the Consolidated Financial Statements	(62.1)	(84.5)

Loss after tax in the first quarter of 2026 Separate Financial Statements was VND 40 billion, and in the Consolidated Financial Statements, it was VND 62.1 billion. The primary cause of this loss was high interest expenses.

The loss after tax in the first quarter of 2026 Separate Financial Statements: VND 40 billion, a slight increase of VND 1.2 billion compared to the first quarter of 2025. The loss was mainly due to interest expenses of VND 197.3 billion during the period, an increase from VND 189.3 billion in the same period last year.

The loss after tax in the first quarter of 2026 Consolidated Financial Statements: VND 62.1 billion, a loss reduction of VND 22.4 billion compared to the first quarter of 2025. The loss was due to financial expenses of VND 93 billion incurred in the first quarter of 2026; interest expenses decreased by approximately VND 5.6 billion compared to the first quarter of 2025, primarily from existing loans for rubber and oil palm projects that still require recognition.

The above is the explanation of the loss and the variance in after-tax profit in the Financial Statements for the first quarter of 2026 of Hoang Anh Gia Lai Agricultural Joint Stock Company.



Sincerely./.

***Recipients:***

- As addressed;
- Archive: Administrative Office.

ON BEHALF OF  
THE GENERAL DIRECTOR  
DEPUTY GENERAL DIRECTOR



Phan Ba Cuong

