



**DONG DO MARINE  
JOINT STOCK COMPANY**

Số: 61 /CBTT-DDM  
Re: Explanation of business results in  
the Consolidated Financial  
Statements for first quarter of 2026"

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

Hanoi, 29<sup>th</sup> April 2026

**To:**                   **- HANOI STOCK EXCHANGE**  
                             **- STATE SECURITIES COMMISSION OF VIETNAM**

Trading Registration Organization: DONG DO MARITIME JOINT STOCK COMPANY  
Headquarters Address: 19th Floor, Hoa Binh International Office Tower, No.  
106 Hoang Quoc Viet Street, Nghia Do Ward, Hanoi.  
Fax: 024.37556149 Telephone: 024.37556141  
Charter Capital VND 122,444,950,000  
Stock Code DDM  
Trading Registration Platform UPCoM

Dong Do Marine Joint Stock Company hereby provides explanations regarding the business results in the Consolidated Financial Statements for first quarter of 2026 as follows:

*Unit: VND billion*

Indicator	first quarter of 2026	first quarter of 2025	Increase (+)/Decrease (-)	
			Value	% vs 2025
Profit after tax	-6,387	-14,969	8,582	42,7%
Profit after tax (Parent Company)	-6,421	-15,023	8,602	42,7%

Accordingly, the Company's consolidated after-tax loss for first quarter of 2026 was VND 6.387 billion, representing an improvement of VND 8.582 billion compared to the same period last year (variance exceeding 10%). The Company explains as follows:

In the consolidated financial statements for first quarter of 2026, the figures of the Company's separate financial statements account for the largest proportion, as the Company holds the majority of capital, fixed assets (vessels), and workforce, which generate most depreciation, interest expenses, and operating costs.

Therefore, the improvement of VND 8.582 billion in consolidated after-tax results compared to the same period last year primarily stems from the separate financial results for first quarter of 2026 as explained above (please refer to the Explanation of business results in the Separate Financial Statements for first quarter of 2026).

**Respectfully submitted.**

**Recipients:**

- As above;
- Archived.

**GENERAL DIRECTOR**

*(Signed and Sealed)*

**Bui Nhat Truyen**



**DONG DO MARINE  
JOINT STOCK COMPANY**

Số: 60 /CBTT-DDM

Re: *Explanation of business results in  
the Separate Financial Statements  
for first quarter of 2026"*

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Hanoi, 29<sup>th</sup> April 2026*

**To:** - **HANOI STOCK EXCHANGE**  
- **STATE SECURITIES COMMISSION OF VIETNAM**  
- **DEPARTMENT OF PUBLIC COMPANY SUPERVISION (SSC)**

Trading Registration Organization: DONG DO MARITIME JOINT STOCK COMPANY  
Headquarters Address: 19th Floor, Hoa Binh International Office Tower, No.  
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Fax: 024.37556149 Telephone: 024.37556141  
Charter Capital VND 122,444,950,000  
Stock Code DDM  
Trading Registration Platform UPCoM

Dong Do Marine Joint Stock Company (DDM) hereby provides explanations regarding the business results in the Separate Financial Statements for first quarter of 2026 as follows:

*(Unit: VND billion)*

Item	first quarter of 2026	first quarter of 2025	Increase (+) / Decrease (–)	
			Value	% vs 2025
Profit before tax	-6,507	-15,162	8,656	43%
Profit after tax	-6,507	-15,162	8,656	43%

**1. Explanation**

Accordingly, the Company's separate business result for first quarter of 2026 recorded a loss of VND 6.507 billion, representing an improvement of VND 8.656 billion compared to the same period last year (a variance exceeding 10%). The Company explains as follows:

Compared to the same period last year, in first quarter of 2026, the Company's revenue from sales and services decreased by VND 20.8 billion; however, cost of goods sold also decreased by VND 29.4 billion.

This is the reason why the Company's after-tax profit for first quarter of 2026 is VND -6.507 billion, resulting in an improvement of VND 8.656 billion compared to the same period last year (variance exceeding 10%), as presented above.





## 2. Outlook

In the coming period, the Company will continue to take advantage of favorable market opportunities while proactively enhancing fleet operation strategies, seeking reputable customers and cargo sources to improve freight rates and revenue.

At the same time, the Company will strive to reduce operating and administrative costs to improve business efficiency.

In addition, the Company will expand other service activities to further improve business results and cash flow.

Respectfully submitted!

**Recipients:**

- As above;
- Archived.

**GENERAL DIRECTOR**

*(Signed and Sealed)*

**Bui Nhat Truyen**

