

**SOUTHERN GAS TRADING  
JOINT STOCK COMPANY**

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**MEETING DOCUMENTS  
2026 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS**

*Ho Chi Minh City, April, 2026*

**AGENDA**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

1. Time: Commencing at **08 hours 00'** on April **22, 2026**
2. Venue: Meeting Room, 4th Floor, PetroVietnam Tower, 1-5 Le Duan, Saigon Ward, Ho Chi Minh City.
3. Content:

<b>Time</b>	<b>Content</b>
<b>08:00 – 08:30</b>	- Registration for attendance at the General Meeting and verification of delegate eligibility.
<b>08:30 – 08:40</b>	- Declaration of reasons, introduction of delegates; - Report on verification of delegate eligibility; - Introduction and approval of the Chairing Board and Vote Counting Committee; - Introduction of the Secretariat.
<b>08:40 – 08:50</b>	- Approval of the Meeting Agenda and Working Regulations at the General Meeting.
<b>08:50 – 10:30</b>	- Report on Business Results for 2025, Business Plan for 2026; - Report on the activities of the Board of Directors for 2025, Activity Plan for 2026; - Report on the activities of the Supervisory Board for 2025; Activity Plan for 2026; - Content of the proposals: + Proposal on Approval of the Financial Statements for 2025 (audited); + Proposal on Approval of the Dividend Distribution Plan and Fund Appropriation for 2025, Plan for 2026; + Proposal on Approval of the Remuneration/Salary and Bonus Plan for the Board of Directors and Supervisory Board for 2025 and the Remuneration/Salary and Bonus Plan for 2026; + Proposal on Approval of the Selection of the Auditing Firm for the Financial Statements for 2026; + Proposal on Updating and Adding/Removing Business Lines of the Company; + Proposal on Dismissal of Members of the Board of Directors (due to term expiration); + Proposal on Election of Additional Members to the Board of Directors for the 2026-2031 Term; + General Meeting discussion; + Guidance on Voting/Election and the General Meeting proceeds with Voting/Election;
<b>10:30 – 10:45</b>	- Break, Vote Counting Committee conducts vote counting.
<b>10:45 – 11:15</b>	- Vote Counting Committee announces voting/election results
<b>11:15 – 11:25</b>	- Approval of the Meeting Minutes and Resolution of the General Meeting of Shareholders.
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**PART I**  
**WORKING REGULATIONS**  
**AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

*Pursuant to:*

- *Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*
- *Securities Law No. 54/2019/QH14 dated November 26, 2019;*
- *Decree No. 155/2020/ND-CP detailing the implementation of certain provisions of the Securities Law adopted on December 31, 2020;*
- *Company Charter of Southern Gas Trading Joint Stock Company;*
- *Internal Regulations on Corporate Governance of Southern Gas Trading Joint Stock Company.*

**I. Objective:**

- Ensure principles of transparency, fairness, and democracy;
- Facilitate the organization and execution of the 2026 Annual General Meeting of Shareholders in accordance with applicable regulations.

**II. Explanation of terms/abbreviations**

- Company: Southern Gas Trading Joint Stock Company
- BOD: Board of Directors
- SB: Supervisory Board
- OC: Organizing Committee
- GMS: General Meeting of Shareholders
- Delegate: Shareholder, authorized representative of the shareholder

**III. Conditions for conducting the General Meeting of Shareholders**

- The General Meeting of Shareholders shall be conducted when delegates representing more than 50% of the total voting rights attend.
- If the first meeting does not meet the conditions for conducting as stipulated in Clause 1, Article 19 of the Company Charter, a notice of the second meeting shall be sent within 30 days from the intended date of the first meeting. The second convened General Meeting of Shareholders shall be conducted when shareholders representing at least 33% of the total voting rights attend.
- If the second meeting does not meet the conditions for conducting as stipulated in Clause 2, Article 19 of the Company Charter, a notice of the third meeting shall be sent within 20 days from the intended date of the second meeting. The third General Meeting of Shareholders shall be conducted regardless of the total voting rights of the shareholders attending.

**IV. Authorization to Attend the 2026 Annual General Meeting of Shareholders:**

- Shareholders may authorize their representatives to participate in the Company's matters within their scope of authority. The authorized representative is not required to be a shareholder of the Company. The authorized representative shall exercise the rights within the scope of authorization in accordance with the law and these Regulations.

The appointment and authorization of representatives, as well as changes of representatives and authorized persons, must be made in writing in accordance with the following regulations:

1. In the case of individual shareholders, the authorization document must be an original document with the full signatures of both the authorizer and the authorized.

2. In the case where the shareholder is a institution/organization, the authorization document must be an original document with full signatures of the authorizing and authorized party, and must be sealed and signed by the legal representative of such institution/organization.

3. To facilitate the organization of the General Meeting, the authorization document should be sent to the Organizing Committee of the General Meeting **before 5:00 PM on April 21, 2026.**

#### **V. Order and Discipline of the General Meeting:**

- All Delegates attending the General Meeting are required to be dressed in formal attire.

- Delegates entering the General Meeting room must sit in the designated position or area arranged by the Organizing Committee of the General Meeting. Strict compliance with the seating arrangement of the Organizing Committee is required.

- No smoking is permitted within the venue where the General Meeting is held.

- Private conversations and the use of mobile phones during the General Meeting are not allowed. All mobile phones should be turned off or set to silent mode.

#### **VI. Voting on matters at the General Meeting:**

##### **1. Principles:**

- All matters on the agenda of the General Meeting must be discussed and voted upon publicly by the General Meeting of Shareholders.

- Voting Cards and Voting Ballots are printed, sealed, and directly distributed to delegates at the General Meeting by the Company (along with the General Meeting of Shareholders documents). Each delegate is issued one Voting Card and one Voting Ballot, which specify the delegate code, full name, number of shares owned, and authorized voting shares.

- The form of voting on matters at the 2026 Annual General Meeting of Shareholders is as follows:

○ Voting by **raising the Voting Card**: this method is used to approve matters such as: Personnel of the Presiding Committee, Vote Counting Committee; Meeting Agenda; Working regulations of the General Meeting; Regulations on nomination, candidacy, and additional election of members of the Board of Directors for the 2026-2031 term; Proposal on the Dismissal/Election of Members of the Board of Directors; Meeting

Minutes and other contents at the General Meeting (if any).

- Voting by **filling out the Voting Ballot**: this method is used to approve matters such as: Report on Business Performance for 2025, Plan for Business for 2026, Report on the Performance of the Board of Directors for 2025 and Plan for Operations for 2026, Report on the Performance of the Supervisory Board for 2025 and Plan for Operation for 2026, Proposals and other arising matters at the General Meeting (if any).

## **2. Method of voting:**

Delegates shall cast their votes for Agree, Disagree, or Abstain on a matter presented for voting at the General Meeting by raising the Voting Card or filling out the options on the Voting Ballot corresponding to the matters to be voted on as stipulated in Clause 1 of this Section.

- When voting by raising the Voting Card, the front of the Voting Card must be raised facing the Presiding Committee. In cases where a delegate does not raise the Voting Card in all three voting rounds: Agree, Disagree, and Abstain on a matter, it shall be considered as voting in favor of that matter. If a delegate raises the Voting Card more than once during voting for Agree, Disagree, and Abstain on a matter, it shall be considered an invalid vote. Under this method, members of the Vote Counting Committee shall mark the delegate code and the corresponding number of votes of each shareholder as Agree, Disagree, Abstain, and Invalid.

- When voting by filling out the Voting Ballot, for each item, the delegate selects one of the three options "Agree," "Disagree," "Abstain" pre-printed on the Voting Ballot by marking an "X" or "✓" in the chosen box. After completing all items to be voted on at the General Meeting, the delegate shall submit the Voting Ballot into the sealed ballot box at the General Meeting as instructed by the Vote Counting Committee. The Voting Ballot must bear the signature and clearly printed full name of the delegate.

## **3. Validity of the Voting Ballot**

- A valid Voting Ballot is one that follows the pre-printed template issued by the Organizing Committee, without erasures, alterations, tears, or damage, and does not contain any additional content beyond the prescribed format, and must bear the signature and clearly handwritten full name of the attending delegate.

- On a valid Voting Ballot, each voting item (report, proposal) is valid when the delegate marks one (01) of the three (03) voting boxes. Each voting item (report, proposal) is invalid if it does not comply with the regulations for a valid voting item.

- Invalid Voting Ballot:

- A Voting Ballot with additional content written on them;

- A Voting Ballot not following the pre-printed template issued by the Organizing Committee, a ballot without the Company's red seal, or one that has been erased, altered, or contains additional content beyond the prescribed content for the Voting Ballot, in which case all voting items on the Voting Ballot are invalid;

- A Voting Ballot without a signature and without clearly handwritten full name of the attending delegate.

## **4. Approval of the General Meeting of Shareholders' Decision:**

- Voting ratios are calculated based on the voting rights of attending shareholders.

- Each one (01) share corresponds to one voting right. Each attending delegate representing one or more voting rights shall be issued a Voting Card and a Voting Ballot.

- As of the final registration date of the shareholder list (March 23, 2026), the total number of outstanding shares of the Company is 49,998,794 shares, equivalent to 49,998,794 voting rights.

- Matters submitted to the General Meeting shall be approved when more than 50% of the voting shares attending the meeting vote in favor. Certain matters as stipulated in Clause 1, Article 21 of the Company's Charter require at least 65% approval of the voting shares attending the Meeting.

- Note:

- o Shareholders/authorized representatives with related interests shall not be entitled to vote on contracts and transactions with a value of at 35% or more of the Company's total assets as stated in the most recent financial statements; such contracts or transactions shall only be approved if at least 65% of the remaining voting shares from the shareholders/authorized representatives vote in favor (pursuant to Clause 4, Article 167, Enterprise Law 2020).

- o Shareholders/authorized representatives owning 51% or more of the total voting shares, or related persons of such shareholders, shall not have voting rights concerning contracts and transactions valued at more than 10% of the Company's total assets as stated in the most recent financial statements with such shareholders (pursuant to Point b, Clause 3 and Clause 4, Article 167, Enterprise Law 2020).

**5. Additional Election of Members of the Board of Directors for the 2026-2031 term:** To be conducted by cumulative voting and in compliance with the nomination, candidacy, and election regulations for Members of the Board of Directors and the Supervisory Board for the 2026-2031 term as approved by the General Meeting of Shareholders.

## **VII. Statements at the General Meeting:**

**1. Principles:** Delegates attending the General Meeting wishing to make statements must register the content of their statements and obtain the consent of the Presiding Committee.

**2. Method of statement:** Delegates shall make concise statements focusing on the key issues to be discussed, in accordance with the agenda of the General Meeting as approved. The Presiding Committee shall arrange for shareholders to speak in the order of registration and address the queries of the Delegates.

## **VIII. Responsibilities of the Presiding Committee:**

1. To preside over the General Meeting in accordance with the agenda, rules, and regulations approved by the General Meeting. The Presiding Committee shall operate based on democratic centralism and make decisions by majority vote.

2. To guide the General Meeting through discussions and to solicit votes on issues within the agenda and other related matters throughout the General Meeting.

3. To present drafts and conclude essential matters for the General Meeting to vote on.

4. To respond to issues requested by the General Meeting.

5. To resolve any issues arising throughout the General Meeting.

**IX. Responsibilities of the Vote Counting Committee:**

1. To disseminate principles, rules, and to guide the voting/election procedures;
2. To determine the voting results of shareholders on matters approved at the General Meeting. To review and report to the General Meeting any violations of voting, election rules, or complaints regarding voting, election results.
3. To verify and record voting ballots, election ballots, prepare the vote counting minutes, announce results; and submit the minutes to the Chairperson.
4. To promptly inform the Secretariat of the voting/election results.

**X. Responsibilities of the Secretariat:**

1. To accurately and fully document the entire proceedings of the General Meeting and the issues approved or noted by the General Meeting.
2. To draft the meeting minutes and resolutions on issues approved at the 2026 Annual General Meeting of Shareholders.

***This regulation shall take effect immediately upon approval by the Company's General Meeting of Shareholders./.***



**PART II**  
**REPORT ON BUSINESS PERFORMANCE FOR 2025**  
**AND PLAN FOR 2026**

To: The 2026 Annual General Meeting of Shareholders  
Southern Gas Trading Joint Stock Company

*Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*  
*Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;*  
*Pursuant to the Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of certain provisions of the Securities Law;*  
*Pursuant to the Charter of Southern Gas Trading Joint Stock Company (the Company).*

On behalf of the Board of Management, I would like to present the Report on Business Performance for 2025 and the Business Plan for 2026 as follows:

**I. SUMMARY REPORT ON BUSINESS PERFORMANCE FOR 2025**

**1. General assessment**

- In 2025, the global economy continued to face significant volatility, with rising trade tensions and geopolitical risks, which had widespread impacts on global production and business chain. In this context, Vietnam's industrial sector encountered considerable difficulties and challenges from trade barriers and tariffs, particularly adjustments in U.S tariff policies affecting production and export activities.

- CNG gas is mainly supplied to industrial demand, and industrial customers were heavily affected by the global and domestic market conditions, leading to a decline in CNG consumption volume.

- LPG products serve residential demand; therefore, consumption volume in 2025 remained stable with some growth, albeit not at a high rate.

▪ The LPG retail cylinder market remained highly competitive, requiring the Company to enhance cost control, stabilize the agency network, and improve customer service quality.

▪ Regulations on safety, technical standards for LPG cylinders, fire prevention, and traceability have become increasingly stringent, necessitating the Company to focus on standardizing the filling, transportation, and distribution systems to ensure absolute operational safety.

**2. Business results**

In accordance with the Resolution assigning the 2025 Business Plan by the General Meeting of Shareholders, in 2025, the Company's staff collectively committed and strived to achieve the planned targets as follows:

No.	Criteria	Unit	2025 Plan	2025 Actual	Comparison of Actual/Plan 2025
<b>I</b>	<b>Production Criteria</b>				
<b>1</b>	<b>Liquefied Petroleum Gas (LPG)</b>	<b>Tons</b>	<b>196,420</b>	<b>205,886</b>	<b>104.8%</b>
1.1	Residential LPG	-	139,370	144,839	103.9%
1.2	Bulk LPG	-	57,050	61,047	107.0%
<b>2</b>	<b>Cylinder Shells</b>	<b>Shells</b>			
2.1	New Cylinder Shells	-	176,950	214,958	121.5%
2.2	Maintained Cylinder Shells	-	756,750	663,331	87.7%
<b>3</b>	<b>Petroleum</b>	<b>Liters</b>	<b>4,220,000</b>	<b>4,359,095</b>	<b>103.3%</b>
<b>4</b>	<b>Compressed Natural Gas (CNG)</b>	<b>SM3</b>	<b>156,555,000</b>	<b>130,914,696</b>	<b>83.6%</b>
<b>II</b>	<b>Financial Indicators</b>				
<b>1</b>	<b>Total Revenue</b>	<b>Billion VND</b>	<b>6,569.83</b>	<b>6,427.86</b>	<b>97.8%</b>
<b>2</b>	<b>Expenses</b>	<b>Billion VND</b>	<b>1,041.63</b>	<b>1,027.84</b>	<b>98.7%</b>
<b>3</b>	<b>Profit Before Tax</b>	<b>Billion VND</b>	<b>140.56</b>	<b>141.75</b>	<b>100.8%</b>

### Production Targets

✓ LPG Production

Full-year 2025 Performance: **205,886 tons**, achieving 104.8% of the 2025 plan. Of which:

- Residential LPG Production: **144,839 tons**, achieving 103.9% of the plan
- Bulk LPG Production: **61,047 tons**, achieving 107% of the plan.

+ *In 2025, the Company's LPG production experienced positive growth, driven by the expansion of retail sales in key areas (Ho Chi Minh City, Central, and South Central regions), enhancement of delivery capabilities, and expansion of customer coverage.*

+ *Product quality and service have been continuously improved, with maintenance of cylinder shells ensuring safety and the implementation of digital management of cylinder shells, contributing to improved management efficiency.*

+ *Flexible sales policies and a completed distribution system have contributed to maintaining market stability and growth compared to the same period last year.*

✓ **CNG Production: Full-year 2025 Performance: 130,914,696 Sm<sup>3</sup>**, achieving 83.6% of the plan due to the following reasons:

- *Market consumption was slow, with many manufacturing customers experiencing reduced orders (Nam Kim Steel), and difficult production conditions leading to uncollectible debts, resulting in the cessation of gas supply (Nguyen Minh Steel). Some major customers/agents ceased gas intake (Tam Dinh/Shijar Agent - switched to coal, Ton Phuong Nam - relocated factory).*

- *Gas consumption for transportation is decreasing as the number of CNG buses is not expanding, and new replacement vehicles are switching to electric buses.*

- *The gas business market is increasingly competitive with many other suppliers, and developing new gas-using customers always faces many challenges.*

- *The input gas price was not consistent from the beginning of the year (price finalization was delayed), affecting the pricing to new customers and causing disruptions in sales planning with existing customers.*

- *The LNG price is not competitive, making it very difficult to find customers and negotiate LNG purchase and sale contracts.*

✓ **Cylinder Production: Full-year 2025 Performance:**

- **New Cylinder Production: 214,958 cylinders**, achieving 121.48% of the plan

- **Cylinder Maintenance: 663,331 cylinders**, achieving 87.66% of the plan.

➤ **Financial Targets**

- Full-year 2025 Revenue: **VND 6,427.86 billion**, achieving 97.8% of the plan.

- Full-year 2025 Expenses: **VND 1,027.84 billion**, achieving 98.7% of the plan.

- Full-year 2025 Profit: **VND 141.75 billion**, achieving 100.8% of the plan.

➤ **Investment – Construction Targets**

✓ **2025 Actual Value: VND 73.24 billion**, details:

- **New Projects: VND 2.4 billion.**

- **Ongoing Projects: VND 5.97 billion.**

- Procurement: VND 18.22 billion
- Investment in bottle shells: VND 46.65 billion
  - ✓ Disbursement value for 2025: VND 71.36 billion
- New projects: VND 2.4 billion
- Ongoing projects: VND 5.97 billion
- Procurement: VND 16.34 billion.
- Investment in bottle shells: VND 46.65 billion.

#### ➤ **Labor and Income Indicators**

Average labor force in 2025: **1,214 persons.**

Average salary in 2025: **VND 17.06 million per person per month.**

#### ➤ **Training Indicators**

- Annual training conducted in 2025: **3,935 instances**
- Annual training budget for 2025: **VND 2.3 billion.**

### **3. Implemented Solutions**

To ensure business production safety and strive to best achieve the 2025 plan targets, the Company has implemented the following solutions:

#### ➤ **Safety Measures**

- Maintenance and technical safety inspections of machinery and equipment are fully conducted, ensuring the system operates safely and stably.
- Regular inspections of equipment safety, transportation means, and the working environment are maintained as per regulations.
- Organize training on occupational safety and hygiene, safety techniques in gas business, and transportation of hazardous goods for staff.
- Conduct periodic emergency response drills and update environmental records to ensure compliance with State regulations.

#### ➤ **Business Operations**

##### ▪ **For LPG:**

- Regular and continuous assessment of market demand. Analyze and forecast CP price fluctuations, prepare timely response scenarios suitable to market conditions to ensure the Company's overall business efficiency.
- Coordinate and report with authorities and relevant units immediately upon detecting violations related to trademark disputes and illegal refilling.
- Regularly inspect and evaluate the cleanliness of bottle shells, strictly control the quality of gas water to ensure the Company's product quality reaches consumers.

- Maintain communication programs highly rated by General Agents/Agents such as the "Travel Abroad with Gas South" program, customer appreciation gift programs, promotional gifts with conditions to increase output, new signage programs for customers...

- Notably, the Company launched the "LPG Bottle Sales Support Solution" to customers in September 2025. Alongside this solution, the Company also implemented the "Bonbon Order Gas, Voucher Home" promotion to encourage General Agents/Agents/Stores to change traditional ordering habits (ordering by phone, Zalo, etc.) by ordering through the Bonbon app, gradually familiarizing with the application of technology in business operations.

- Promotional activities and brand recognition enhancement are regularly maintained by the Company, such as billboard advertising at local markets, guiding residents on safe gas usage, and brand promotion activities at sales points.

- The Company continues to enhance digital communication across social media platforms.

- **For CNG:**

- Intensify efforts to seek new customers through multiple channels.

- Focus on maintaining existing customers.

- Strive to work with suppliers to ensure the supply of input gas.

- **Financial Operations**

- Proactively inspect and review costs to optimize operational efficiency.

- Accurately determine capital needs for business operations and investment procurement to ensure reasonable and effective financial resource allocation.

- Maintain close relationships with banks and credit institutions, regularly monitor, update, and leverage interest rate incentives to optimize the Company's financial performance.

- Proactively assess and control the risk level of debts, while enhancing appropriate financial measures to ensure debt recovery capability and minimize potential risks.

- Regularly organize training courses on accounting and taxation for Units, helping to enhance professional knowledge, operational capacity, and ensure accounting practices comply with legal regulations, contributing to maintaining compliance and transparency in all Company activities.

- Leverage advantages by using management reporting software for Units to enhance management efficiency and optimize Company governance.

- Implemented an automated invoicing process, integrating all steps from order placement, order tracking, delivery confirmation on the LPG bottle sales support system to automatic invoicing on accounting software. This solution minimizes manual

operations, enhances human resource utilization efficiency, ensures data processing accuracy, and contributes to optimizing management processes and accelerating customer service.

### ➤ **Human Resources and Training**

In 2025, the Company focuses on implementing key tasks to ensure effective human resource management, enhance team capacity, and meet the digital transformation requirements of the entire Company:

- Regularly review and evaluate the organizational structure, functions, tasks, and job descriptions of positions at affiliated Units, ensuring recruitment and utilization of personnel according to approved plans, while meeting actual work demands;

- Adjust and supplement performance bonus regulations, evaluate KPIs in line with actual business conditions; issue the Collective Labor Agreement;

- Organize specialized and skill training courses according to plans and arising requirements; Implement capacity enhancement training programs for LPG business unit staff, laying the foundation for developing high-quality human resources to meet business production demands and sustainable development orientation.

- Conduct recruitment activities to meet actual needs;

- Deploy HrOnline human resource management software (go-live in July 2025), integrating features such as attendance, KPIs, staffing, and personnel budgeting; connect data with other software for payroll and bonus calculations; apply digital signatures on the software for signing labor contracts, payroll sheets, and approving online proposals, contributing to digital transformation and enhancing overall Company human resource management efficiency.

### ➤ **Investment and Construction Operations**

- Regularly update project progress to promptly devise solutions to ensure projects are completed on schedule.

- Strengthen supervision and strict management to ensure the quality and progress of project investments according to the plan.

- Complete the documentation and settlement procedures for completed projects in accordance with regulations.

### ➤ **Digital Transformation Efforts**

The Company identifies digital transformation as a key task to optimize processes, enhance labor productivity, strengthen data management, and improve customer service quality. In 2025, the Company implemented digital initiatives according to the outlined roadmap, gradually standardizing management tasks, and enhancing operational efficiency and effectiveness, thereby contributing to improved productivity and competitiveness. The results achieved serve as an important foundation for the Company

to continue promoting comprehensive, effective, and sustainable digital transformation in the future. Progress of digital initiatives in 2025:

DX02 - LPG Cylinder Sales Support Solution: Official system go-live on September 1, 2025.

DX04 - Safety Engineering Management System: Official system go-live on December 2, 2025.

DX07 - Human Resource Management System: Official system go-live on July 1, 2025.

ITX03 - Enhancing IT Infrastructure Security: Official system go-live on October 8, 2025.

DX01 – Data Warehouse and Executive Management Reporting - Phase 2: Official system go-live on October 30, 2025.

## **II. BUSINESS PRODUCTION PLAN FOR 2026**

### **Basis for plan development:**

- The Company's business production results for 2025.
- Market demand and the Company's actual business situation.
- Unit price for the 2026 plan:

+ *Crude oil price: USD 59.8 per barrel, CP price: USD 589 per ton, exchange rate: 26,500 VND/USD;*

*(Crude oil price based on the average forecast for 2026 by Wood Mackenzie; CP price averaged from 2023, 2024, and 2025; Exchange rate based on the average performance of the first 9 months of 2025 plus a 2% fluctuation).*

- + *Input CNG price based on the CNG price being implemented in 2025;*
- + *Gasoline and DO oil prices according to CNG Business Unit forecasts;*
- + *Steel price according to forecasts by the Cylinder Business Unit.*

### **1. Key Tasks:**

Entering 2026, all Company staff and employees are determined to act with the highest goal:

➤ The complex developments of the Middle East conflict have directly impacted the global energy market; as early as Q1/2026, the supply of LPG and LNG experienced sudden disruptions. Transportation barriers driven by geopolitical factors have led to scarcity and severe shortages, pushing prices to high levels in recent times. However, the risk of a sharp downward correction remains in 2026 if tensions ease or supply is rapidly restored, resulting in strong and unpredictable price volatility.



➤ Maintain safe, stable, efficient, and sustainable gas business operations. Safety is the overarching principle, the foundation, and the highest responsibility in all stages from filling, transportation to distribution and customer service.

➤ Focus on maintaining market share, enhancing service quality, prioritizing customer-centricity, while strictly controlling costs, optimizing operations, and improving capital efficiency to enhance business performance amid increasingly fierce competition. Each unit, department, and employee must proactively innovate their methods, enhance labor discipline, and uphold a sense of responsibility in their work.

➤ Accelerate digital transformation, standardize governance, and build a professional team, considering people and technology as the driving forces for development. The Company is committed to investing in training, building a culture of safety, discipline, and unity; using work efficiency and customer peace of mind as evaluation metrics.

With the spirit of Unity – Discipline – Innovation – Development, the entire staff and employees of the Company are determined to overcome difficulties, seize opportunities, and achieve the targets set for 2026, laying a solid foundation for stable and sustainable development in the subsequent years.

## **2. 2026 Plan Targets:**

Forecasts indicate that the LPG business market in 2026 will face increasingly fierce competition due to:

Price competition, price reductions, increased support, and discounts to capture market share will remain the main trends as low-cost gas companies aim to increase production and penetrate the market.

The issue of illegal refilling and bottle appropriation still lacks a comprehensive solution. Current regulatory sanctions are insufficiently deterrent.

Many new enterprises entering the natural gas supply market, leading to increased competition and a significant reduction in profit margins.

In light of such challenges, the Company's leadership has set the 2026 business production plan at the most feasible level to ensure market stability and growth, with the main business production targets as follows:

No.	Content	Unit	Actual 2025	Plan 2026	Plan 2026/ Actual 2025
<b>I</b>	<b>Production Indicators</b>				
1	Liquefied Petroleum Gas (LPG)	Tons	205,886	201,606	97.92%



1.1	Residential LPG	Tons	144,839	147,006	101.50%
1.2	Bulk LPG	Tons	61,047	54,600	89.44%
2	Natural Gas (CNG, LNG)	Sm3	130,914,696	135,241,768	103.31%
3	Cylinder Shells				
3.1	Newly Manufactured Cylinder Shells	Shells	214,958	207,770	96.66%
3.2	Maintained Cylinder Shells	Shells	663,331	702,940	105.97%
<b>II</b>	<b>Financial Indicators</b>				
1	Total Revenue	Billion VND	6,427.86	6,501.50	101.15%
2	Expenses	Billion VND	1,027.84	1,027.36	99.95%
3	Profit Before Tax	Billion VND	141.75	128.6	90.72%

*Profit for 2026 is projected to decrease compared to 2025, with the expectation that profit margins from CNG will significantly decline due to competition with alternative fuels such as coal, LPG, and LNG.*

### **3. Implementation Solutions for 2026:**

The Company will continue to enhance retail operations, develop the Agent distribution channel, and strengthen the development of Horeca and industrial LPG bottle customers to increase market share and brand recognition.

Regarding the production and business of bottle manufacturing, in 2026, the Company will research and implement the production of mechanical products and various pressure-resistant containers to meet domestic consumption and export demands, aiming to diversify products and improve business efficiency. This direction is necessary in the context of an increasingly competitive LPG market, with the demand for LPG bottle production expected to continue narrowing in the coming years.

For natural gas output, the Company aims for a growth of approximately 3.31% compared to 2025 performance, which is a significant challenge due to the inflexibility of natural gas customers, who depend on specific gas supply station systems. Since mid to late 2025, many new enterprises have entered the market, offering CNG/LNG gas at prices significantly lower than those currently offered by the Company. Additionally, customers have proactively invested in CNG/LNG supply station systems to easily select suppliers with more competitive prices, thus the binding relationship with

customers is not as secure as before. The Company will need to implement flexible pricing policies and optimize production costs to ensure competitive pricing, and intensify efforts to seek new customers to compensate for the volume lost from customers terminating contracts due to business difficulties.

- Regarding human resource management, the Company will complete the HrOnline human resource management system, enhance analysis and reporting based on human resource data to serve Company management. The Company will continue to implement leadership and succession training programs.

- In terms of digital transformation, the Company will enhance the application of technology in management and operations to ensure data security and cost optimization.

This is the Summary Report on Business Production Activities for 2025, outlining the directions, tasks, plans, and implementation solutions of Southern Gas Trading Joint Stock Company for 2026.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

***Recipients:***

- As above;
- Archive: Files, Board of Directors. TT.01.

**GENERAL DIRECTOR**

**Nguyen Ngoc Luan**

**PART III**  
**REPORT ON OPERATIONS IN 2025**  
**AND BUSINESS PLAN FOR 2026 OF THE BOARD OF DIRECTORS**

To: The 2026 Annual General Meeting of Shareholders  
Southern Gas Trading Joint Stock Company

*Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;*

*Pursuant to the Charter of Southern Gas Trading Joint Stock Company (the Company).*

On behalf of the Board of Directors, I hereby present the Report on Operations for 2025 and the Business Plan for 2026 of the Board of Directors as follows:

**I. OPERATIONS OF THE BOARD OF DIRECTORS IN 2025**

**I.1 Operations of the Board of Directors:**

In 2025, the Company's Board of Directors maintained a structure of five members, including one Chairman of the Board of Directors, one member of the Board of Directors concurrently serving on the Board of Management, and three independent members of the Board of Directors.

The Board of Directors has fully and effectively performed its role in setting strategic direction, providing guidance, and supervising the Company's business operations in accordance with the functions, duties, and authorities stipulated in the Enterprise Law, the Company Charter, the Working Regulations of the Board of Directors, the Internal Corporate Governance Regulations, and relevant legal provisions.

Amid ongoing volatility in the gas market, intense competition, and lower-than-expected recovery in demands across certain segments, the Board of Directors has proactively directed the Board of Management to implement comprehensive governance measures, ensuring strict adherence to the Resolutions of the General Meeting of Shareholders; simultaneously, promptly reviewed and resolved significant arising issues to maintain stable business operations and enhance governance efficiency.

The Board of Directors has conducted inspections and supervision of the implementation of directives, Resolutions, and Decisions of the General Meeting of Shareholders and the Board of Directors.

Additionally, the Board of Directors closely monitored the execution of the business plan through periodic reports submitted by the Board of Management, while providing timely guidance and directions on key issues related to business operations, finance, investment, risk management, and organizational structure, thereby contributing to the overall efficiency of the Company.

## **I.2. Summary of Meetings of the Board of Directors and Decisions of the Board of Directors**

### **1. Meetings of the Board of Directors:**

In 2025, the Board of Directors convened regular and extraordinary meetings and conducted written consultations on matters within its jurisdiction totaling 17 times. Through these meetings and consultations, the Board of Directors issued Resolutions and Decisions on significant Company's matters, ensuring timeliness, legal compliance, and alignment with the actual business operations.

### **2. Decisions of the Board of Directors**

In 2025, the Board of Directors issued over 17 Resolutions, Decisions, as well as Meeting Minutes of the Board of Directors and Vote Counting Minutes to direct/approve/authorize matters within the decision-making authority of the Board of Directors; The contents of the such Resolutions/Decisions of the Board of Directors are detailed in the *attached Appendix*.

## **I.3. Implementation of the Resolutions of the 2025 Annual General Meeting of Shareholders**

The Company has fully implemented the contents of Resolutions No. 06/NQ-KMN; 07/NQ-KMN and 08/NQ-KMN dated April 22, 2025, as approved by the 2025 Annual General Meeting of Shareholders.

Resolution No. 16/NQ-KMN dated October 14, 2025, was approved by the Extraordinary General Meeting of Shareholders. Based on this, the Company has completed the procedures for adjusting the address of the headquarters and changing the primary business code recorded on the Enterprise Registration Certificate.

Regarding the removal of the business code to increase the maximum foreign ownership ratio to 51%, the Company is currently coordinating with the consulting unit to work with the State Securities Commission on this matter and will conduct information disclosure as per regulations after receiving feedback from the State Securities Commission.

## **I.4. Report on transactions between the Company and members of the Board of Directors and their related persons; transactions between the Company and companies in which a member of the Board of Directors is a founder or a business manager within the last three years prior to the transaction.**

1. Transactions between the Company, its subsidiaries, and entities in which the Company holds over 50% control of the charter capital, and members of the Board of Directors and their related persons: Disclosed in Note 28 of the 2025 audited consolidated financial statements.

2. Transactions between the Company and companies in which a member of the Board of Directors is a founder or a business manager within the last three years prior to the transaction: No transactions occurred.

## **I.5. Activities of members of the Board of Directors and the evaluation results of independent members of the Board of Directors regarding the Board's activities in 2025.**

### **1. Activities of the independent members of the Board of Directors:**

In 2025, the independent members of the Board of Directors fully performed their roles and responsibilities as stipulated by the Enterprise Law, Securities Law, Company Charter, and internal corporate governance regulations. On the basis of ensuring independence and objectivity, they actively participated in the Board's activities, contributing to enhanced corporate governance efficiency, transparency, compliance, and sustainable development.

The independent members of the Board of Directors proactively exercised oversight over the management and administration activities of the Board of Management; participated in discussions and provided opinions on key matters relating to strategy, business plans, risk management, senior personnel, and transactions in accordance with legal requirements and Company's Charter.

In addition, the independent members of the Board of Directors played a role in advising and providing counterarguments during the process of reviewing and approving the Resolutions and Decisions of the Board of Directors, ensuring decisions were made prudently and balanced the interests of the Company, shareholders, and related parties, particularly the legal rights and interests of minority shareholders.

Through full participation in Board meetings, review of documents, and monitoring the Company operations, the independent members of the Board of Directors contributed to improving governance transparency, legal compliance, and strengthening the Company's governance framework in 2025.

2. Evaluation of the independent Member Board of Directors on the activities of the Board of Directors:

Overall Assessment: Over the past year, the Board of Directors has effectively fulfilled its role in guiding and managing the listed Company with high responsibility, solid expertise, and transparency in all activities. The Board of Directors has fully complied with the functions, powers, and obligations as prescribed by the Enterprise Law, the Company Charter, the Internal Governance Regulations, the Operational Regulations of the Board of Directors, and other relevant regulations. Consequently, the Board of Directors has formulated the annual plan and set long-term strategic goals, enabling the Company and its Branches to proactively conduct business operations while enhancing the effectiveness of management oversight.

The Board of Directors has facilitated favorable conditions for the independent Members of the Board to fully exercise their rights and obligations, ensuring positive contributions to the Company's governance.

The disclosure of information regarding Resolutions, Decisions, and documents of the Board of Directors has been conducted in accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, ensuring transparency and legal compliance.

*Details are provided in the attached Report of the independent Members of the Board of Directors on the activities of the Board of Directors in 2025*

#### **I.6. Results of supervising the management and administration of the Company in 2025 by the Board of Management**

The Board of Management has successfully completed the management and administration duties for the Company in 2025, as follows:

- Organized and directed Departments/Units to strictly comply with Resolutions and directives of the Board of Directors and the General Meeting of Shareholders.
- Managed operations proactively and flexibly in response to market fluctuations; Ensured safe, continuous, compliant operations and effective risk control.
- Operated within assigned authority, maintaining proper delegation between the Board of Directors and the General Director; Ensured transparency, integrity, prudence, and alignment with the best interests of the Company and shareholders.
- Provided timely and complete reports to the Board of Directors. Proactively sought guidance on matters beyond its authority.
- Regularly worked with subsidiaries/units to resolve operational bottlenecks; Simultaneously promptly rectified any existing issues (if any), enhancing operational efficiency within the Company.
- Proactively developed scenarios and solutions to respond to fluctuations in oil prices, stock prices, and the market consuming LPG, CNG, LNG; Gradually enhanced governance capacity toward professionalism and modernization.

Through supervisory activities, the Board of Directors assessed that the Board of Management has fulfilled its assigned functions and duties effectively, ensuring safe and efficient operations in 2025 in line with the Resolutions of the General Meeting of Shareholders; thereby laying the foundation for the 2026 Plan.

#### **I.7. Other Matters:**

- The Board of Directors shall continue to direct information disclosure to shareholders in accordance with the current regulations of the Ministry of Finance, the State Securities Commission, and other relevant authorities.
- The Company's website shall be regularly updated with information on management and business operations in accordance with regulations.

#### **I.8. Remuneration, Operating Expenses, and Other Benefits of the Board of Directors and Each Member of the Board of Directors**

The Company applies a remuneration scheme for members of the Board of Directors in accordance with the law, the Company Charter, and the Company's salary and bonus regulations, commensurate with the capacity and performance of each member. Other general bonuses and benefits shall be based on the Regulations and the Collective Labor Agreement.

In 2025, the Company paid remuneration and bonuses to the members of the Board of Directors as follows: Total remuneration/bonuses for members of the Board of Directors : VND **3,116,266,667**, specifically:

(Unit: VND)

Full Name	Title	Remuneration, Bonuses	Notes
Mr. Phan Quoc Nghia	Chairman of the Board of Directors	958,266,667	

<b>Full Name</b>	<b>Title</b>	<b>Remuneration, Bonuses</b>	<b>Notes</b>
Mr. Nguyen Ngoc Luan	Member of the Board of Directors, General Director	650,000,000	
Mr. Nguyen Hoang Giang	Independent Member of the Board of Directors	502,000,000	
Ms. Nguyen Ngoc Anh	Independent Member of the Board of Directors	503,000,000	
Ms. Vu Thi Thanh Tam	Independent Member of the Board of Directors	503,000,000	
<b>Total</b>		<b>3,116,266,667</b>	

## **II. OPERATIONAL PLAN FOR 2026 OF THE BOARD OF DIRECTORS**

Entering 2026, the global economic landscape continues to experience complex fluctuations with many unpredictable factors. Trends in supply chain restructuring, energy transition, oil price volatility, and increasing competition in the gas industry demand higher governance capacity, adaptability, and sustainable development strategies from the Company.

Facing intertwined challenges and opportunities, the Board of Directors identifies 2026 as a year to strengthen governance foundations – optimize efficiency – and prepare for a new growth phase, with the following key orientations and tasks:

1. Continue organizing the Board of Directors to work professionally with high accountability and transparency in the governance of the listed Company; Effectively direct and supervise the activities of the Board of Management and implement solutions to achieve the 2026 Business Plan Targets approved by the General Meeting of Shareholders.
2. Collaborate with the Supervisory Board to conduct inspection and supervision programs for subsidiaries and affiliated branches to resolve difficulties, creating favorable conditions for these units to complete their 2026 objectives.
3. Maintain regular meetings as required and convene extraordinary meetings when necessary to address matters within the authority of the Board of Directors.
4. Closely monitor and supervise the implementation of Resolutions and Decisions of the Board of Directors toward the Board of Management.



5. Strengthen corporate culture and develop a pipeline of successor personnel.

To ensure the successful execution of the 2026 Business Plan, the Board of Directors directs the implementation of the following key tasks for 2026:

- Ensure security and safety across all business operations, particularly in the LPG, CNG, and LNG sectors.
- Accelerate the development of the LPG market and increase market share in key regions; effectively exploit and utilize existing storage systems, filling stations, and infrastructure.
- Develop and diversify products, including the continued commercialization of refrigerated gas cylinders, research, and deployment of new products such as pressure vessels and energy solutions aligned with market trends.
- Enhance marketing and brand promotion for Gas South, expand the customer base for LPG, CNG, LNG; improve service quality and market coverage.
- Strengthen receivables management, optimize costs, enhance capital utilization efficiency and ensure financial safety.
- Review and restructure human resources to improve labor productivity and gradually enhance employee income.
- Accelerate digital transformation and the application of information technology in governance, operations, and cylinder management, and supply chain management, contributing to enhanced efficiency and transparency of operations.
- Optimize the use of existing assets and facilities to maximize capacity and enhance asset value.

With a proactive, transparent, and highly responsible approach, the Board of Directors is committed to accompanying the Board of Management and all employees to successfully achieve the 2026 plan, thereby laying a solid foundation for the Company's stable and sustainable development in the following years.

The above is the Report on Operations in 2025 and the Plan for Operations for 2026 of the Board of Directors of Southern Gas Trading Joint Stock Company.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

***Recipients:***

- As above;
- Archive: Administration, BOD. HH.01.

**ON BEHALF OF THE BOARD  
OF DIRECTORS  
CHAIRMAN**

**Phan Quoc Nghia**



**Appendix enclosed with the Report on Operations of the Board of Directors**  
*(Important Resolutions/Decisions of the Board of Directors  
issued in 2025)*

<b>No.</b>	<b>Resolution/ Decision</b>	<b>Date</b>	<b>Content</b>	<b>Approval Rate</b>
1.	01/NQ-KMN	10/02/2025	Approval of the policy to enter into an LNG purchase and sale contract with the Gas Product Trading Company – Petrovietnam Gas Joint Stock Corporation	100%
2.	03/NQ-KMN	18/02/2025	Approval of the organization of the 2025 Annual General Meeting of Shareholders of the Company	100%
3.	04/NQ-KMN	18/02/2025	Approval of the credit limit for business operations and investment activities in 2025 of the Company	100%
4.	76/QD-KMN	11/03/2025	Reappointment of the Chairman of VT GAS - Vietnam Liquefied Gas Company Limited (Mr. Tran Anh Dung)	100%
5.	77/QD-KMN	11/03/2025	Reappointment of the Controller of VT GAS - Vietnam Liquefied Gas Company Limited (Ms. Nguyen Thi Thanh)	100%
6.	05/NQ-KMN	31/03/2025	Approval of the documents to be submitted to the 2025 Annual General Meeting of Shareholders	100%
7.	09/NQ-KMN	14/05/2025	Approval of the expenditure level from the Board of Management's Bonus Fund of the Company	100%
8.	10/NQ-KMN	14/05/2025	Approval of the dividend payment in cash for the year 2024 (20% per share)	100%
9.	11/NQ-KMN	15/08/2025	Approval of the terms and conditions of Related-Party Transaction Agreement (Gas purchase and sale contract with PV Gas D)	100%

<b>No.</b>	<b>Resolution/ Decision</b>	<b>Date</b>	<b>Content</b>	<b>Approval Rate</b>
10.	12/NQ-KMN	20/08/2025	Termination of the operation of the Branch (South Central Branch in Ninh Thuan)	100%
11.	13/NQ-KMN	09/09/2025	Approval of the policy for participation in the auction of assets (Lot of used empty 12kg LPG cylinders used of the Corporation)	100%
12.	14/NQ-KMN	11/09/2025	Collection of shareholders' written to approve the Resolution of the General Meeting of Shareholders (Relocation of the head office, conversion of main business code, and removal of certain business codes to increase the maximum foreign ownership ratio to 51%)	100%
13.	15/NQ-KMN	01/10/2025	Approval of the terms and conditions of Related-Party Transaction Agreement (Auctioned-based Asset Purchase Agreement – 12kg used LPG cylinder)	100%
14.	17/NQ-KMN	16/10/2025	Approval of the policy to relocate the CNG compressor from Hiep Phuoc station to My Xuan station	80%
15.	18/NQ-KMN	12/11/2025	Update on the content and quantity of the Company's seals and its Branches	100%
16.	301/QD-KMN	18/12/2025	Decision on the issuance of the Regulations on the administrative expense limits of the Company (replacing Decision No. 125/QD-KMN dated 09/03/2022)	100%
17.	19/NQ-KMN	31/12/2025	Approval of Related-Party Transactions through investment in the securities market	100%

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Ho Chi Minh City, April 22, 2026*

**REPORT OF THE INDEPENDENT MEMBER**  
**ASSESSMENT OF THE BOARD OF DIRECTORS' OPERATIONS IN 2025**  
**AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**(Report by Mr. Nguyen Hoang Giang – Independent Member of the Board of Directors)**

Pursuant to the functions and duties of the independent Member of the Board of Directors as stipulated in Clause 80, Article 1 of Decree No. 245/2025/ND-CP and based on participation in the activities of the Board of Directors in 2025 of the Company, I, an independent Member of the Board of Directors of Southern Gas Trading Joint Stock Company, hereby present the assessment report on the operations of the Board of Directors as follows:

**1. General assessment of the Board of Directors' operations**

In 2025, the Board of Directors fully performed its governance and supervisory functions in accordance with the law, the Company Charter, the Operational Regulations of the Board of Directors, and the standards of governance for listed companies.

Amidst the ongoing volatility in the global energy market, particularly fluctuations in LPG, CNG prices, as well as logistics costs affected by geopolitical situations and global supply chains disruptions, the Board of Directors has effectively fulfilled its role in strategic planning and closely supervising the Board of Management's operations, ensuring the Company's operations remain stable, efficient, and aligned with the development objectives approved by the General Meeting of Shareholders.

The decisions of the Board of Directors are made based on principles of transparency, prudence, and objectivity; balancing the interests of shareholders, customers, and employees; aiming towards sustainable development and enhancement of enterprise value.

**2. Meetings and decision-making of the Board of Directors**

In 2025, the Board of Directors convened regular and extraordinary meetings in accordance with regulations. All meetings were organized in compliance with regulations; with meeting agendas and materials comprehensively prepared and distributed in a timely manner to members for review prior to discussions.

The decision-making process of the Board of Directors is conducted based on principles of transparency, accountability, and legal compliance, ensuring that all decisions are considered based on comprehensive information and appropriate risk assessment.

As an independent Member of the Board of Directors, I consistently adhere to the principles of independence in assessment and voting, objectivity in overseeing management activities, and safeguarding the legitimate interests of shareholders and the Company.

### **3. Risk management in the gas business market**

In 2025, the LPG and natural gas market continued to be affected by various volatile factors such as fluctuations in international LPG and CNG prices; increasing competition within the industry; and changes in transportation costs and supply chains. In this context, the Board of Directors has directed the Board of Management to enhance risk management, particularly concerning factors significantly impacting the Company's business operations, such as price fluctuations and competition dynamics in the LPG and CNG market. Consequently, operating scenarios have been developed in line with market developments to minimize adverse impacts and maintain operational efficiency.

### **4. Enhancement of corporate governance and digital transformation**

In 2025, the Board of Directors focused on improving the quality of corporate governance, aiming at modern governance standards applicable to listed companies.

The Board of Directors has directed the review and update of governance regulations and internal procedures; enhanced the effectiveness of internal control and compliance management; and strengthened the supervisory mechanism between the Board of Directors and the Board of Management. These efforts contributed to improving transparency, accountability, and the overall governance effectiveness.

The Board of Directors has also oriented the promotion of technology application and digital transformation in the Company's governance and operations, including: digitizing governance processes and management reporting; applying information technology systems in supply chain management and operations; enhancing data management capabilities and supporting decision-making. Promoting digital transformation not only improved management efficiency but also enhanced transparency, decision-making speed, and adaptability to market changes.

### **5. Conclusion**

Based on monitoring and participating in the activities of the Board of Directors in 2025, I conclude that the Board of Directors has effectively fulfilled its governance and supervisory role, with decisions made in prudent, transparent manner and in alignment with the interests of the Company and its shareholders.

**Independent Member of  
the Board of Directors**

**Nguyen Hoang Giang**

*Ho Chi Minh City, April 22, 2026*

**REPORT OF THE INDEPENDENT MEMBER**  
**ASSESSMENT OF THE BOARD OF DIRECTORS' OPERATIONS IN 2025**  
**AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

(Report by Ms. Nguyen Ngoc Anh – Independent Member of the Board of Directors )

Pursuant to the legal regulations on corporate governance applicable to listed companies, the Company Charter, and the functions and duties of the Independent Member of the Board of Directors, based on participation in the Board of Directors' operations in 2025, I hereby present the assessment report on the Board of Directors' operations as follows:

**1. Strategic direction role of the Board of Directors**

In 2025, the Board of Directors clearly demonstrated its role in strategic direction and oversight of the Company's management amidst significant fluctuations in the gas business market.

The decisions of the Board of Directors focused on ensuring stable business operations, enhancing governance efficiency, and optimizing the Company's resources.

**2. Operations of the Board of Directors**

Meetings of the Board of Directors were comprehensively convened in compliance with applicable regulations. Matters submitted to the Board were fully supported by adequate documentation and were carefully negotiated prior to decision-making.

In addition to direct meetings, the Board of Directors also conducted written ballots to promptly address emerging operational issues.

**3. Risk management in the business operations of LPG, CNG and LNG**

The Board of Directors directed the Board of Management to develop flexible operational strategies to counter energy market volatility, particularly factors such as crude oil prices, stock prices, and intensifying competition in the LPG and CNG market.

The development of operating scenarios enabled the Company to remain proactive and mitigate potential risks.

**4. Enhancement of corporate governance efficiency**

The Board of Directors has directed the refinement of the corporate governance framework toward transparency and efficiency while promoting the application of information technology and digital transformation in governance and management to bolster operational performance and overall governance transparency.

**5. Conclusion**

In my assessment, the Board of Directors has successfully fulfilled its role in strategic direction and oversight of the Company's management in 2025.

The decisions of the Board of Directors have significantly contributed to maintaining the Company's stability and development, while also laying the foundation for implementing the 2026 business plan and development objectives in the subsequent period./.

**Independent Member of  
the Board of Directors**

**Nguyen Ngoc Anh**

Ho Chi Minh City, April 22, 2026

**REPORT OF THE INDEPENDENT MEMBER OF THE BOARD OF  
DIRECTORS  
ASSESSMENT OF THE BOARD OF DIRECTORS' OPERATIONS IN 2025  
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

(Report by Ms. Vu Thi Thanh Tam – Independent Member of the Board of Directors)

Pursuant to the functions and duties of an Independent Member of the Board of Directors and participation in the Board's operations, I hereby present the evaluation report on the Board of Directors' activities in 2025 as follows:

**1. Governance activities of the Board of Directors**

In 2025, the Board of Directors fully executed its rights and obligations as stipulated by law, the Company Charter, and internal governance regulations.

Amidst fluctuations in the energy and liquefied gas markets, the Board of Directors managed and supervised the Company's operations prudently and effectively, making governance decisions aligned with the development goals and interests of shareholders.

All decisions of The Board of Directors were thoroughly discussed before issuance, considering relevant factors and ensuring alignment with the interests of the Company and shareholders.

**2. Transparency in governance operations**

Through participation in Board meetings and review of related documents, I observed that the information supporting decision-making was complete, accurate, and timely. This facilitated Board members, particularly independent members, in reviewing, assessing, and forming objective consideration prior to voting on key matters relating to the Company's business operations.

**3. Market risk management**

In the context of volatile energy markets, the Board of Directors directed the Board of Management to strengthen risk management, particularly with respect to key factors such as oil prices, stock prices, and complex competitive dynamics in the LPG market.

The proactive development of operational scenarios enabled the Company to maintain stable operations and navigate adverse impacts from market fluctuations.

**4. Enhancement of corporate governance**

The Board of Directors also directed the review, supplementation, amendment, and completion of the internal governance system in compliance with legal regulations while promoting technology application and digital transformation in governance to align with tasks and targets, thereby enhancing operational efficiency and transparency.

**5. Conclusion**

The operations of the Board of Directors were conducted with a high sense of responsibility, ensuring transparency in governance and aiming to safeguard the legitimate rights and interests of shareholders.

The achievements in 2025 provide a significant foundation for the Company to further enhance its corporate governance effectiveness and to implement its development objectives in the subsequent phase./.

**Independent Member of  
the Board of Directors**

**Vu Thi Thanh Tam**



## **PART IV**

### **REPORT ON THE OPERATIONS OF THE SUPERVISORY BOARD FOR 2025 AND THE OPERATIONAL PLAN FOR 2026**

To: 2026 Annual General Meeting of Shareholders

Southern Gas Trading Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Securities Law;
- Pursuant to the Circular No. 166/2020/TT-BTC dated December 31, 2020, guiding certain provisions on corporate governance applicable to public companies under Decree No. 155/2020/ND-CP;
- Pursuant to the Charter of Southern Gas Trading Joint Stock Company stipulating the functions and duties of the Supervisory Board;
- Pursuant to the 2025 Financial Statements of Southern Gas Trading Joint Stock Company audited by Ernst & Young Vietnam Limited.

In 2025, the Supervisory Board carried out its functions and duties and hereby reports to the General Meeting of Shareholders on the operational performance with the following details:

#### **PART I - RESULTS OF INSPECTION AND SUPERVISION IN 2025**

##### **I - OPERATIONS OF THE SUPERVISORY BOARD**

###### **1. Operations of the Supervisory Board**

Pursuant to the authorities and responsibilities of the Supervisory Board as stipulated in Enterprise Law No. 59/2020/QH14, the Company's Charter, and the Regulations on the operations of the Supervisory Board. In 2025, the Supervisory Board executed the inspection and supervision plan approved by the General Meeting of Shareholders as follows:

- Supervised compliance with the Company's Charter and adherence to current legal regulations. Monitored the issuance of Resolutions and Decisions by the Board of Directors and the Board of Management of the Company;
- Supervised compliance with the Company's information disclosure regulations in accordance with applicable laws;
- Supervised the implementation of the Resolutions of the General Meeting of Shareholders; Inspected and monitored the execution of the business and production plan. Reviewed the reasonableness, legality, and integrity in business management and operations; Monitored the progress of the Company's investment and procurement projects;

- Appraised the financial position, operational efficiency, and debt payment capability, capital management and utilization, as well as cash flow balancing and management;

- Reviewed and appraised interim, quarterly, and annual Financial Statements to ensure accuracy and transparency in the reports. Analyzed and evaluated the financial position, capital preservation and capital growth capabilities of the Company;

- Conducted continuous inspection and supervision to promptly grasp the Company's actual status and operational efficiency, to identify and rectify existing issues in the management, operation, and internal control systems. Quarterly, the Supervisory Board developed inspection and supervision plans, and assigned specific responsibilities to each member by specific functional areas, and conducted inspections and supervision in accordance with such plans;

- Supervised the development and assignment of the Company's annual business plans and that of its affiliated units;

- Coordinated with the Company's inspection team to conduct oversight at VT-GAS and its branches in 2025; Coordinated with the independent auditor to oversee asset inventory at the Company and its affiliated units at the end of the year;

- Performed other related tasks as stipulated.

## 2. Summary of Meetings of the Supervisory Board

In 2025, the Supervisory Board convened five regular meetings. The main contents of these meetings included:

- Development and approval of the Supervisory Board's inspection and supervision plan for 2025.

- Approval of the Supervisory Board's report submitted to the 2025 Annual General Meeting of Shareholders.

- Agreement on the nomination of candidates for election to the Supervisory Board for the 2025-2030 term due to the expiry of the current term.

- Assignment of tasks to members of the Supervisory Board.

- Preparation of quarterly supervisory reports, including: Report on the Company's business operations; Report on the Board of Directors' operational assessments; Report on the Board of Management's operational assessments; Assessment of compliance with the Company's internal regulations and policies.

- Assignment of participation in overseeing and evaluating the organization of the General Meeting of Shareholders in accordance with the legal procedures and regulations.

- Assignment of participation in supervising the year-end asset inventory and debt verification of the Company.

- Approval of the semi-annual and annual assessment of financial statements for 2025.

- Discussion of the report on the performance of implementing inspection and supervision in 2025 and the operational plan for 2026.

## II- RESULTS OF INSPECTION AND SUPERVISION

### 1. Business operations in 2025

The Supervisory Board has assessed and agreed on the 2025 business performance of the Company as reported by the General Director and concurred with the figures in the audited Financial Statements.

### 2. Appraisal results for the 2025 Financial Statements

- The Company's Financial Statements accurately and fairly reflected the financial position and business performance of the Company as of December 31, 2025.

- The recording, bookkeeping, classification of economic contents, preparation, and presentation of the Financial Statements were conducted in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations.

- The 2025 Financial Statements of the Company were audited by Ernst & Young Vietnam Limited in accordance with the Company's Charter and the Resolution of the 2025 General Meeting of Shareholders.

- The Company periodically reported and disclosed information on the Hanoi Stock Exchange and the State Securities Commission in accordance with the Ministry of Finance's regulations on information disclosure in the securities market.

### 3. Implementation of the plan for dividend distribution and other Resolutions of the General Meeting of Shareholders

- The Company executed the dividend payment for 2024 at 20% of charter capital in cash as approved by the Resolution of the General Meeting of Shareholders.

- The remuneration and compensation for the Board of Directors and the Supervisory Board was executed in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders, with details compiled and presented in the proposal for the approval of the 2025 remuneration and income report and the 2026 plan for the Board of Directors and the Supervisory Board, the audited Financial Statements for 2025, and the 2025 Annual Report.

- Other matters were executed in accordance with the resolutions of the General Meeting of Shareholders.

### 4. Results of the supervision of the Board of Directors' management duties

- The governance activities of the Board of Directors in 2025 complied with the provisions of the law, as well as the Company Charter, Regulations, Company Rules, and the resolutions of the General Meeting of Shareholders;

- The Company's Board of Directors convened periodic and extraordinary meetings in accordance with the Company Charter. In 2025, the Board of Directors held both online and in-person meetings and issued several Resolutions and Decisions. The Resolutions and Decisions issued by the Board of Directors were in accordance with the

proper procedures, authority, and legal basis as stipulated by law and the Company Charter;

- The Board of Directors supervised the operations of the Board of Management in implementing the resolutions of the General Meeting of Shareholders, the Resolutions, and Decisions of the Board of Directors, as well as the Company's business operations. Within its authority and responsibilities, the Board of Directors coordinated with the Board of Management to comprehensively direct and manage all Company operations, significantly contributing to the Company exceeding the 2025 profit targets as per the resolution of the General Meeting of Shareholders.

5. Results of the supervision of the Board of Management's management duties

- The Board of Management fully implemented the Resolutions of the Board of Directors; strictly fulfilled its rights and responsibilities in accordance with the Company Charter and applicable laws;

- The Board of Management focused on decisive and flexible management, promptly resolving difficulties in business operations, optimizing costs, and enabling the Company to overcome common challenges and exceed the assigned profit targets;

- The Board of Management implemented measures to preserve capital, such as provisioning for inventory devaluation, provisioning for doubtful receivables, closely monitoring debt recovery to minimize bad debts and outstanding debts, emphasizing fire and explosion safety, and fully insuring assets and goods;

- The digital transformation efforts in 2025 continued to be promoted by the Board of Management, focusing on consolidating existing platforms and deploying new software to synchronize processes;

- The Board of Management strengthened substantive training programs to improve professional and managerial competencies, with particular emphasis on training in accordance with legal requirements and other professional skills to meet operational requirements.

- The Board of Management conducted recruitment in accordance with the established procedures and job requirements. The execution and termination of labor contracts between employers and employees complied with legal requirements. The Company fulfilled its obligations regarding social insurance, health insurance, and unemployment insurance in a timely and compliant manner. The Company also ensured that employee benefits and policies were fully and promptly implemented as prescribed by law.

6. Report on the assessment of coordination between the Supervisory Board, the Board of Directors, and the Board of Management:

- The Supervisory Board, the Board of Directors, and the Board of Management maintained close coordination on the basis of maximizing the interests of the Company and its shareholders while ensuring compliance with applicable laws and internal regulations. The Supervisory Board received full cooperation and support from the Board of Directors and the Board of Management in performing its duties, including the provision of information, documents, and assignment of personnel upon request;

- The Supervisory Board was invited to attend meetings of the Board of Directors and the Company's briefing meetings. At these meetings, the Supervisory Board has also contributed opinions to ensure the appropriateness of the Company's operations;

- The Supervisory Board appraised the financial statements prior to their submission to the Board of Directors and the General Meeting of Shareholders. The quarterly inspection and oversight reports of the Supervisory Board were submitted to the Board of Directors and major Shareholders.

#### 7. Report on transactions with related parties:

- Transactions between the Company, its subsidiaries, and entities in which the Company holds more than 50% control, and members of the Board of Directors and their related parties: In 2025, the Company entered into several gas purchase agreements with member/subsidiary units of Petrovietnam Gas Joint Stock Corporation, as well as an agreement for the purchase of auctioned assets – used empty 12kg LPG cylinders with Petrovietnam Gas Joint Stock Corporation. Details are disclosed in Note 28 (Related-Party Transactions) of the audited Financial Statements for 2025 by Ernst & Young Viet Nam Limited. All the aforementioned contracts were approved Resolutions and disclosed in accordance with the Enterprise Law and regulations on information disclosure in the securities market;

- Transactions between the Company and entities where members of the Board of Directors were founders or managers within the three years preceding the transaction: No transactions occurred.

### III - CONCLUSION AND RECOMMENDATIONS

- The Supervisory Board concurred with the Company's Report on Business Performance, Financial Statements and Plan for Profit Distribution in 2025; and respectfully submitted to the General Meeting of Shareholders for approval of the aforementioned reports and plans;

- The Supervisory Board respectfully submitted to the General Meeting of Shareholders for approval the continued selection of Ernst & Young Vietnam Limited as the audit firm for the 2026 financial statements based on its credentials, service quality in prior years, and competitive and reasonable audit fees. The alternate audit firm is PwC (Vietnam) Limited;

### PART II - OPERATIONAL PLAN FOR 2026

The Supervisory Board shall continue to perform its functions and duties to safeguard the legitimate interests of the Company and its shareholders:

- Supervision of compliance with the Company Charter, Enterprise Law, and legal regulations, as well as the Company's internal management policies;

- Supervision and evaluation of the implementation of the Resolution of the 2026 Annual General Meeting of Shareholders concerning the execution of the 2026 business plan, progress, disbursement, and settlement of investment projects, financial analysis, management, capital utilization, operational efficiency, and the Company's debt repayment capability. Supervision of the management of equity capital and the Company's investment in other enterprises;

- Appraisal of the Financial Statements, examination of the accuracy, reasonableness, and consistency in business operations, accounting, statistics, and financial reporting, report on assessment of the management operations of the Board of Directors for 2026;

- Review of related-party transactions under the approval authority of the Board of Directors or the General Meeting of Shareholders and recommendations on transactions requiring approval if deemed necessary; Supervision of the Company's information disclosure, including matters relating to related parties and related-party transactions;

- Assessment of the effectiveness of the Company's internal control system, with recommendations (if any) to enhance its effectiveness;

- Coordination with the Board of Directors, internal inspection teams of the Company, and Internal Audit in the inspection and supervision of management, business operations at the Company, subsidiaries, and branches;

- Supervision of the dividend payment to Shareholders and other matters as per the Resolution of the General Meeting of Shareholders;

The above is a summary report on the operations of the Supervisory Board for 2025 and the key operational directions of the Supervisory Board for 2026.

Respectfully submitted to the General Meeting for consideration and approval./.

***Recipients:***

- As above;
- Archive: Administration, Board of Directors. TH.01

**ON BEHALF OF THE  
SUPERVISORY BOARD  
HEAD OF THE BOARD**

**Tran Van Chung**

**PART V**  
**CONTENTS OF PROPOSALS:**

1. Proposal on approval of the Financial Statements for 2025 (audited);
2. Proposal on approval of the dividend distribution plan, the Board of Management's bonuses, and fund allocations for 2025, and the plan for 2026;
3. Proposal on approval of the remuneration plan for the Board of Directors and the Supervisory Board for 2025, and the remuneration plan for the Board of Directors and Supervisory Board for 2026;
4. Proposal on approval of the selection of the audit firm for the Financial Statements for 2026;
5. Proposal on the approval of updates, additions, and/or removals of the Company's business lines;
6. Proposal on the approval of the dismissal of members of the Board of Directors and the Supervisory Board (due to term expiration);
7. Proposal on the approval of the election of additional members of the Board of Directors for the 2026–2031 term



No.: /TTr-KMN

*Ho Chi Minh City, April 22, 2026*

**PROPOSAL**  
**On Approval of the 2025 Financial Statements (audited)**

To: 2026 Annual General Meeting of Shareholders  
Southern Gas Trading Joint Stock Company

*Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to Securities Law No. 54/2019/QH14 dated November 26, 2019;*

*Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of certain provisions of the Securities Law;*

*Pursuant to the Charter of Southern Gas Trading Joint Stock Company (the Company).*

The Board of Directors respectfully submits to the General Meeting of Shareholders the 2025 Financial Statements of the Company, audited by Ernst & Young Vietnam Limited.

The detailed 2025 Financial Statements have been disclosed in accordance with regulations and published on the Company's website at [www.pgs.com.vn](http://www.pgs.com.vn), including:

- Auditor's Report;
- Balance Sheet as of December 31, 2025;
- Income Statement for 2025;
- Cash Flow Statement for 2025;
- Notes to the Financial Statements for 2025.

In which, some key financial indicators are as follows:

No.	Key Indicators	Unit	Value in 2025
1	Total Assets	VND	2,553,835,834,447
2	Liabilities	VND	1,535,089,142,046
3	Equity	VND	1,018,746,692,401
4	Total Revenue (*)	VND	6,427,861,170,684
5	Profit Before Tax	VND	141,745,793,465
6	Profit After Tax	VND	115,002,514,043

(\*) Total revenue includes revenue from sales and service provision, financial activities, and other income.



Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

***Recipients:***

- As above;
- Archive: Files, BOD. DC.01.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRPERSON**

**Phan Quoc Nghia**

No.: /TTr-KMN

*Ho Chi Minh City, April 22, 2026*

**PROPOSAL**  
**On the Dividend Distribution Plan and Fund Allocations for 2025,**  
**Plan for 2026**

To: 2026 Annual General Meeting of Shareholders  
Southern Gas Trading Joint Stock Company

*Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to Securities Law No. 54/2019/QH14 dated November 26, 2019;*

*Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of certain provisions of the Securities Law;*

*Pursuant to the Charter of Southern Gas Trading Joint Stock Company (the Company).*

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the 2025 Dividend Distribution Plan and the projected 2026 Plan of Southern Gas Trading Joint Stock Company as follows:

1. 2025 Dividend Distribution and Fund Allocation Plan:

Criteria	Year 2025	Notes
<b>A. Profit Before Tax for 2025</b>	<b>141,745,793,465</b>	<b>VND</b>
<b>B. Corporate Income Tax for 2025</b>	<b>26,743,279,422</b>	<b>VND</b>
<b>C. Profit After Corporate Income Tax 2025</b>	<b>115,002,514,043</b>	<b>VND</b>
<b>D. Allocation to Funds</b>	<b>11,000,000,000</b>	<b>VND</b>
1. Reward and Welfare Fund	10,000,000,000	VND
2. Executive Management Bonus Fund	1,000,000,000	VND
<b>E. Dividend Distribution Plan for 2025</b>		<b>VND</b>
<b>1. Total Number of Shares</b>	<b>50,000,000</b>	<b>VND</b>
<b>2. Company's Charter Capital</b>	<b>500,000,000,000</b>	<b>VND</b>
<b>3. Remaining Profit for 2024 after Implementing Resolution No. 10/NQ-KMN dated May 14, 2025</b>	<b>1,681,053,103</b>	<b>VND</b>
<b>4. Remaining Profit for 2025 after Allocating to Funds</b>	<b>104,002,514,043</b>	<b>VND</b>
<b>5. Dividend Distribution Ratio (in cash) (*)</b>	<b>20%</b>	<b>%</b>
<b>6. Profit for 2025 Distributed to Shareholders</b>	<b>100,000,000,000</b>	<b>VND</b>
<b>7. Profit Carried Forward to 2026</b>	<b>5,683,567,146</b>	<b>VND</b>

*(\*) The Board of Directors is authorized to determine the timing of dividend distribution in accordance with the Company's business operations.*

2. Projected Dividend Distribution and Fund Allocation Plan for 2026 (based on a crude oil price of USD 59.8 per barrel and CP USD 589 per ton):

Indicator	Year 2026	Note
<b>A. Profit from 2025 carried forward</b>	<b>5,683,567,146</b>	<b>VND</b>
<b>B. Profit before tax for 2026</b>	<b>128,600,000,000</b>	<b>VND</b>
<b>C. Corporate income tax for 2026</b>	<b>25,720,000,000</b>	<b>VND</b>
<b>D. Profit after corporate income tax for 2026</b>	<b>102,880,000,000</b>	<b>VND</b>
<b>E. Appropriation for funds</b>	<b>11,000,000,000</b>	<b>VND</b>
1. Reward and welfare fund (*)	10,000,000,000	VND
2. Executive management bonus fund	1,000,000,000	VND
<b>F. Dividend distribution plan for 2026</b>		
<b>1. Total number of shares</b>	<b>50,000,000</b>	<b>shares</b>
<b>2. Company's charter capital</b>	<b>500,000,000,000</b>	<b>VND</b>
<b>3. Dividend payout ratio (in cash)</b>	<b>18%</b>	<b>%</b>
<b>4. Profit distributed to shareholders</b>	<b>90,000,000,000</b>	<b>VND</b>
<b>5. Profit carried forward to 2027</b>	<b>7,563,567,146</b>	<b>VND</b>

(\*) *The allocation for the reward and welfare fund is based on a pre-tax profit plan of VND 128.6 billion. Based on actual profits achieved, the Board of Directors will propose the fund allocation at the next Annual General Meeting of Shareholders.*

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

***Recipients:***

- As above;
- Archive: Files, BOD. DC.01.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**

**Phan Quoc Nghia**

No.: /TTr-KMN

*Ho Chi Minh City, April 22, 2026*

**PROPOSAL**

**Regarding the remuneration, salary, and bonus plan for the Board of Directors  
and Supervisory Board for 2025  
and the remuneration, salary, and bonus plan for the Board of Directors and  
Supervisory Board for 2026**

To: 2026 Annual General Meeting of Shareholders  
Southern Gas Trading Joint Stock Company

*Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to Securities Law No. 54/2019/QH14 dated November 26, 2019;*

*Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, detailing  
the implementation of certain articles of the Securities Law;*

*Pursuant to the Charter of Southern Gas Trading Joint Stock Company (the  
Company).*

*Pursuant to the business results of 2025 and the 2026 plan of Southern Gas  
Trading Joint Stock Company.*

The Board of Directors respectfully submits to the General Meeting of  
Shareholders for consideration and approval the following matters:

**I. Report on remuneration, salary, and bonuses of the Board of Directors  
(BOD) and Supervisory Board (SB) of the Company for 2025:**

1. Number of members:

- Number of BOD members: 05 persons, including 03 independent BOD members.

- Number of SB members: 03 persons, including 01 full-time member as Head of  
the SB.

2. Total remuneration and bonuses for BOD members: VND 3,116,266,667.

*(Unit: VND)*

Full Name	Position	Remuneration, Bonus	Note
Mr. Phan Quoc Nghia	Chairman of the Board of Directors	958,266,667	
Mr. Nguyen Ngoc Luan	Member of the Board of Directors, General Director	650,000,000	
Mr. Nguyen Hoang Giang	Independent Member of the Board of Directors	502,000,000	

Full Name	Position	Remuneration, Bonus	Note
Ms. Nguyen Ngoc Anh	Independent Member of the Board of Directors	503,000,000	
Ms. Vu Thi Thanh Tam	Independent Member of the Board of Directors	503,000,000	
<b>Total</b>		<b>3,116,266,667</b>	

3. Total salary and bonuses for the Head of the SB (full-time): VND 805,737,689;  
Total remuneration and bonuses for SB members: VND 275,666,667.

(Unit: VND)

Full Name	Position	Salary/Bonus	Remuneration, Bonus	Notes
Mr. Tran Van Chung	Head of the Supervisory Board	805,737,689		
Ms. Dao Thanh Hang	Head of the Supervisory Board	16,666,667		Dismissal on April 23, 2024
Ms. Tran Thi Thu Hien	Member of the Supervisory Board		130,500,000	
Ms. Dang Thi Hong Yen	Member of the Supervisory Board		128,500,000	
<b>Total</b>		<b>822,404,356</b>	<b>259,000,000</b>	

## II. Remuneration, salary, and bonus plan for the BOD and SB for 2026:

1. Number of members:

- Number of BOD members: 05 persons, including 03 independent BOD members.
- Number of SB members: 03 persons, including 01 full-time member as Head of the SB.

2. Remuneration, salary, and bonuses for the BOD and SB of the Company:

Total remuneration, salary, and bonuses for the BOD and SB is VND 4.5 billion, of which:

- Board of Directors: VND 3.3 billion.
- Supervisory Board: VND 1.2 billion.

The General Meeting of Shareholders authorizes the Board of Directors to determine the salary/remuneration and bonuses for the Members of the Board of Directors and the Supervisory Board in compliance with the Company's regulations.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

### **Recipients:**

- As above;
- Archive: Files, BOD. TH.01.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**

**Phan Quoc Nghia**

No.: /TTr-KMN

*Ho Chi Minh City, April 22, 2026*

**PROPOSAL**

**Regarding the selection of the auditing firm for the 2026 Financial Statements**

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To: 2026 Annual General Meeting of Shareholders  
Southern Gas Trading Joint Stock Company

*Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;  
Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;  
Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, detailing  
the implementation of certain articles of the Securities Law;  
Pursuant to the Charter of Southern Gas Trading Joint Stock Company (the  
Company).*

The Supervisory Board of the Company respectfully submits to the General Meeting of Shareholders for approval the auditing firm for the Company's 2026 Financial Statements as follows:

To continue selecting Ernst & Young Vietnam Limited as the auditing firm for the 2026 financial statements based on its capability profile, quality of audit services in 2025, and competitive, appropriate fees.

The backup auditing firm is PwC (Vietnam) Limited.

These are independent auditing firms with a reputable standing, approved by the State Securities Commission to conduct audits for listed organizations. They have a team of highly qualified auditors with extensive experience in auditing financial statements in accordance with Vietnamese Accounting Standards.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

***Recipients:***

- As above;
- Archive: Files, Board of Directors. TH.01

**ON BEHALF OF THE SUPERVISORY  
BOARD  
HEAD**

**Tran Van Chung**



No.: /TTr-KMN

*Ho Chi Minh City, April 22, 2026*

**PROPOSAL**

**Regarding the approval of updating and adding/removing business sector codes  
of the Company**

To: 2026 Annual General Meeting of Shareholders  
Southern Gas Trading Joint Stock Company

*Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;*

*Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of certain articles of the Securities Law;*

*Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020, guiding certain provisions on corporate governance applicable to public companies;*

*Pursuant to Decision No. 36/2025/QĐ-TTg issued by the Prime Minister on September 29, 2025, on the promulgation of the Vietnamese economic sector system;*

*Pursuant to the Charter of Southern Gas Trading Joint Stock Company (the Company).*

The Board of Directors of the Company respectfully submits to the General Meeting of Shareholders for consideration and approval the updating and addition of business sector codes to the Company's Enterprise Registration Certificate, including:

(i) Updating the business sector codes of the Company According to the Vietnamese Economic Sector System under Decision No. 36/2025/QĐ-TTg dated September 29, 2025, issued by the Prime Minister;

(ii) Addition of industry code (3520) “Production of gas, distribution of gaseous fuels through pipelines” to meet the operational and business needs of the Company;

(iii) Removal of industry code (0620) “Natural gas extraction” and amendment of certain industry codes to increase the maximum foreign ownership ratio to 51%.

Specifically:

No.	(Code) Registered Business Line Before Adjustment	(Code) Registered Business Line After Adjustment (*)
	(4661) Wholesale of solid, liquid, gas fuels and related products  Details: Export, import of liquefied petroleum gas (LPG) (not operating in	<b>(4671)</b> Wholesale of solid, liquid, gas fuels and related products  Details: Export and import of liquefied petroleum gas (LPG) (not

No.	(Code) Registered Business Line Before Adjustment	(Code) Registered Business Line After Adjustment (*)
1	Ho Chi Minh City); Trading of liquefied petroleum gas (LPG), liquefied natural gas (LNG), compressed natural gas (CNG), gas products, and materials, equipment, and means for transportation, storage, bottling, and trading of liquefied petroleum gas, compressed natural gas (CNG), liquefied natural gas (LNG) (excluding trading of liquefied petroleum gas, compressed natural gas, liquefied natural gas at the company's headquarters); Business and maintenance of facilities related to liquefied petroleum gas, liquefied natural gas (LNG), compressed natural gas (CNG); Wholesale of compressed natural gas (CNG), liquefied natural gas (LNG) (The enterprise shall only operate when meeting the prescribed conditions and not operating at the headquarters)	operating in Ho Chi Minh City); Purchase and sale of liquefied petroleum gas (LPG), liquefied natural gas (LNG), compressed natural gas (CNG), gas products, and materials, equipment, and means for the transportation, storage, bottling, and sale of liquefied petroleum gas, compressed natural gas (CNG), and liquefied natural gas (LNG) (excluding the purchase and sale of liquefied petroleum gas, compressed natural gas, and liquefied natural gas at the company's headquarters); Business and maintenance of facilities related to liquefied petroleum gas, liquefied natural gas (LNG), compressed natural gas (CNG); Wholesale of compressed natural gas (CNG), liquefied natural gas (LNG) (The enterprise shall only operate when meeting the required conditions and not at the headquarters)
2	(6619) Financial service activities, except insurance and pension funding, not elsewhere classified  Details: Construction and investment consultancy for liquefied petroleum gas, liquefied natural gas, compressed natural gas, and gas industry projects (excluding financial, accounting, and legal consultancy)	(6619) Financial service activities, except insurance and pension funding, not elsewhere classified  Details: <b>Consultancy</b> for liquefied petroleum gas, liquefied natural gas, compressed natural gas, and gas industry projects (excluding financial, accounting, and legal consultancy)
3	(0620) Extraction of natural gas  Details: Extraction of facilities related to liquefied petroleum gas (not operating at the headquarters)	<b>Eliminate</b>
4	(6810) Real estate activities with own or leased property  Details: Real estate business (excluding investment in cemetery and graveyard infrastructure to transfer land use rights associated with infrastructure)	(6810) Real estate activities with own or leased property  Details: The company conducts real estate business within the scope of Clause 3, Article 10 of the 2023 Real Estate Business Law
	(4669) Wholesale of other specialized goods, not elsewhere classified	(46 <b>7</b> 9) Wholesale of other specialized goods, not elsewhere

No.	(Code) Registered Business Line Before Adjustment	(Code) Registered Business Line After Adjustment (*)
5	Details: Wholesale of fertilizers (without storing chemicals)	classified Details: Wholesale of fertilizers (without storing chemicals)
6	(1920) Manufacture of refined petroleum products;  Details: Production, bottling, and distribution of liquefied petroleum gas (LPG); Production, bottling, and distribution of compressed natural gas (CNG); Production, bottling, and distribution of liquefied natural gas (LNG) (The enterprise shall only operate upon meeting all prescribed conditions and shall not operate at the headquarters). Bottling LPG into storage tanks, bottling LPG into cylinders, bottling LPG into tank trucks, and bottling LPG into other equipment, systems, and means, bottling CNG/LNG into CNG/LNG cylinder clusters, bottling CNG/LNG into automobiles, and bottling into other equipment, systems, and means (not operating at the headquarters).	(1920) Manufacture of refined petroleum products; <b>manufacture of fossil fuel products</b>  Details: Production, bottling, and distribution of liquefied petroleum gas (LPG); Production, bottling, and distribution of compressed natural gas (CNG); Production, bottling, and distribution of liquefied natural gas (LNG) (The enterprise shall only operate upon meeting all prescribed conditions and shall not operate at the headquarters). Bottling LPG into storage tanks, bottling LPG into cylinders, bottling LPG into tank trucks, and bottling LPG into other equipment, systems, and means, bottling CNG/LNG into CNG/LNG cylinder clusters, bottling CNG/LNG into automobiles, and bottling into other equipment, systems, and means (not operating at the headquarters).
7	(4789) Retail sale of other goods via stalls or markets  Details: Retail sale of liquefied petroleum gas (LPG), compressed natural gas (CNG), liquefied natural gas (LNG) (The enterprise shall only operate upon meeting all prescribed conditions and shall not operate at the headquarters)	<b>(4773) Retail sale of other goods new (excluding automobiles, motorcycles, motorbikes, and spare parts)</b>  Details: Retail sale of liquefied petroleum gas (LPG), compressed natural gas (CNG), liquefied natural gas (LNG)  (The enterprise shall only operate upon meeting all prescribed conditions and shall not operate at the headquarters)

No.	(Code) Registered Business Line Before Adjustment	(Code) Registered Business Line After Adjustment (*)
8	<p>(3311) Repair of fabricated metal products</p> <p>Details: Repair of metal tanks, containers (liquefied petroleum gas cylinders) (not operating at the headquarters)</p>	<p>(3311) Repair, <b>maintenance</b> of fabricated metal products</p> <p>Details: Repair of metal tanks, containers (liquefied petroleum gas cylinders) (not operating at the headquarters)</p>
9	<p>(4330) Completion of construction works</p> <p>(when operational, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)</p>	<p>(4330) Completion of construction works</p> <p><b>Details:</b></p> <ul style="list-style-type: none"> <li>- <b>Construction of high-rise buildings (CPC 512)</b></li> <li>- <b>Construction of civil engineering works (CPC 513)</b></li> <li>- <b>Assembly and installation works (CPC 514, 516)</b></li> <li>- <b>Finishing works of high-rise buildings (CPC 517)</b></li> <li>- <b>Other construction activities (CPC 511, 515, 518)</b></li> </ul> <p><b>(Excluding the construction, operation, and management of river ports, seaports, and airports)</b></p> <p>(When commencing operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)</p>
10	<p>(4390) Other specialized construction activities</p> <p>Details: Painting, maintenance, and repair of storage tanks, reservoirs, pipelines, and petroleum storage facilities (not operating at the headquarters) (When commencing operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)</p>	<p>(4390) Other specialized construction activities</p> <p>Details:</p> <ul style="list-style-type: none"> <li>- <b>Construction of high-rise buildings (CPC 512)</b></li> <li>- <b>Construction of civil engineering works (CPC 513)</b></li> <li>- <b>Erection and installation works (CPC 514, 516)</b></li> <li>- <b>Finishing works of high-rise buildings (CPC 517)</b></li> <li>- <b>Other construction activities (CPC 511, 515, 518)</b></li> </ul> <p><b>(Excluding the construction, operation, and management of river ports, seaports, and airports)</b></p> <p>(Not operating at the headquarters)</p> <p>(When commencing operations, the enterprise must meet the condition that a foreign enterprise must be a</p>

No.	(Code) Registered Business Line Before Adjustment	(Code) Registered Business Line After Adjustment (*)
		legal entity of a WTO Member)
11	(4659) Wholesale of machinery, equipment, and other machine parts (Not entitled to exercise export rights, import rights, and distribution rights for items such as: tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar, and beet sugar excluded from the scope of commitments)	(4659) Wholesale of machinery, equipment, and other machine parts (Not engaging in export rights, import rights, or distribution rights: tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar, and beet sugar )
12	(3312) Repair of machinery and equipment Details: Repair of machinery and equipment, maintenance of facilities related to liquefied petroleum gas (LPG), compressed natural gas (CNG), liquefied natural gas (LNG) (excluding mechanical processing, waste recycling, and electroplating at the headquarters)	(3312) Repair and <b>maintenance</b> of machinery and equipment Details: Repair of machinery and equipment, maintenance of facilities related to liquefied petroleum gas (LPG), compressed natural gas (CNG), liquefied natural gas (LNG) (excluding mechanical processing, waste recycling, and electroplating at the headquarters)
13	(7490) Other professional, scientific, and technological activities not elsewhere classified  Details: Consulting on other technologies. Technology transfer related to liquefied petroleum gas (LPG), compressed natural gas (CNG), liquefied natural gas (LNG)	<b>(7499)</b> Other professional, scientific, and technological activities not elsewhere classified.  Details: consultancy on other technologies. Technology transfer related to liquefied petroleum gas (LPG), compressed natural gas (CNG), liquefied natural gas (LNG)
14	(4221) Construction of power projects (the enterprise does not provide goods and services under state monopoly in commercial activities according to Decree 94/2017/ND-CP on state monopoly goods and services) (when	(4221) Construction of power projects <b>- Construction of high-rise buildings (CPC 512)</b> <b>- Construction of civil engineering works (CPC 513)</b> <b>- Erection and installation works (CPC 514, 516)</b>

No.	(Code) Registered Business Line Before Adjustment	(Code) Registered Business Line After Adjustment (*)
	commencing operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)	<p>- <b>Finishing works for high-rise buildings (CPC 517)</b>  - <b>Other construction works (CPC 511, 515, 518)</b>  <b>(Excluding construction, operation, and management of river ports, seaports, and airports)</b></p> <p>(the enterprise does not provide goods and services under state monopoly in commercial activities according to Decree 94/2017/ND-CP on state monopoly goods and services) (when commencing operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)</p>
15	(4222) Construction of water supply and drainage projects (when commencing operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)	<p>(4222) Construction of water supply and drainage projects  Details:  - <b>Construction of high-rise buildings (CPC 512)</b>  - <b>Construction of civil engineering works (CPC 513)</b>  - <b>Erection and installation works (CPC 514, 516)</b>  - <b>Finishing works for high-rise buildings (CPC 517)</b>  - <b>Other construction works (CPC 511, 515, 518)</b>  <b>(Excluding construction, operation, and management of river ports, seaports, and airports)</b></p> <p>(when commencing operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)</p>
16	(4223) Construction of telecommunications and information communication projects (when commencing operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)	<p>(4223) Construction of telecommunications and information communication projects  Details:  - <b>Construction of high-rise buildings (CPC 512)</b>  - <b>Construction of civil engineering works (CPC 513)</b>  - <b>Erection and installation works (CPC 514, 516)</b>  - <b>Finishing works for high-rise</b></p>



No.	(Code) Registered Business Line Before Adjustment	(Code) Registered Business Line After Adjustment (*)
		<b>buildings (CPC 517)</b> <b>- Other construction works (CPC 511, 515, 518)</b> <b>(Excluding construction, operation, and management of river ports, seaports, and airports)</b> (when commencing operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)
17	(4229) Construction of Other Public Utility Projects  (Upon commencement of operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)	(4229) Construction of Other Public Utility Projects Details: <b>- High-rise Building Construction (CPC 512)</b> <b>- Construction of Civil Engineering Works (CPC 513)</b> <b>- Erection and Installation Works (CPC 514, 516)</b> <b>- Finishing Works for High-rise Buildings (CPC 517)</b> <b>- Other Construction Works (CPC 511, 515, 518)</b> <b>(Excluding the construction, operation, and management of river ports, seaports, and airports)</b>  (Upon commencement of operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)
18	(4291) Construction of Water Projects (Excluding services for the establishment, operation, maintenance, and repair of maritime signals, water areas, public shipping lanes, and maritime routes; services for surveying water areas, public shipping lanes, and maritime routes for the issuance of Maritime Notices; services for surveying, constructing, and publishing nautical charts of water areas, seaports, shipping lanes, and maritime routes; construction and publication of maritime safety documents and publications; transmission and dispatch of the national power system; construction and operation of multi-purpose	(4291) Construction of Water Projects Details: <b>- High-rise Building Construction (CPC 512)</b> <b>- Construction of Civil Engineering Works (CPC 513)</b> <b>- Erection and Installation Works (CPC 514, 516)</b> <b>- Finishing Works for High-rise Buildings (CPC 517)</b> <b>- Other Construction Works (CPC 511, 515, 518)</b> (Excluding services for the establishment, operation, maintenance, and repair of maritime signals, water areas, public shipping lanes, and maritime routes; services



No.	(Code) Registered Business Line Before Adjustment	(Code) Registered Business Line After Adjustment (*)
	<p>hydropower and nuclear power plants with significant socio-economic importance)</p> <p>(Upon commencement of operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)</p>	<p>for surveying water areas, public shipping lanes, and maritime routes for the issuance of Maritime Notices; services for surveying, constructing, and publishing nautical charts of water areas, seaports, shipping lanes, and maritime routes; construction and publication of maritime safety documents and publications; transmission and dispatch of the national power system; construction and operation of multi-purpose hydropower and nuclear power plants with significant socio-economic importance;<b>Construction, operation, and management of river ports, seaports, and airports)</b></p>
19	<p>(4292) Construction of Mining Projects</p> <p>(Upon commencement of operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)</p>	<p>(4292) Construction of Mining Projects</p> <ul style="list-style-type: none"> <li>- <b>High-rise Building Construction (CPC 512)</b></li> <li>- <b>Construction of Civil Engineering Works (CPC 513)</b></li> <li>- <b>Erection and Installation Works (CPC 514, 516)</b></li> <li>- <b>Finishing Works for High-rise Buildings (CPC 517)</b></li> <li>- <b>Other construction activities (CPC 511, 515, 518)</b></li> </ul> <p><b>(Excluding construction, operation, and management of river ports, sea ports, and airports)</b></p> <p>(Upon commencement of operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)</p>
20	<p>(4293) Construction of processing and manufacturing facilities</p> <p>(Upon commencement of operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)</p>	<p>(4293) Construction of processing and manufacturing facilities</p> <ul style="list-style-type: none"> <li>- <b>Construction of high-rise buildings (CPC 512)</b></li> <li>- <b>Construction of civil engineering works (CPC 513)</b></li> <li>- <b>Erection and installation works (CPC 514, 516)</b></li> <li>- <b>Finishing works for high-rise buildings (CPC 517)</b></li> </ul>

No.	(Code) Registered Business Line Before Adjustment	(Code) Registered Business Line After Adjustment (*)
		<p><b>- Other construction activities (CPC 511, 515, 518)</b>  <b>(Excluding construction, operation, and management of river ports, sea ports, and airports)</b></p> <p>(Upon commencement of operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)</p>
21	<p>(4299) Construction of other civil engineering works</p> <p>Details: Construction services for civil designs (CP513) (Upon commencement of operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)</p>	<p>(4299) Construction of other civil engineering works</p> <p>Details: <del>Construction services for civil designs (CP513)</del>  <b>- Construction of civil engineering works (CPC 513)</b>  <b>(Excluding construction, operation, and management of river ports, sea ports, and airports)</b></p> <p>(Upon commencement of operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)</p>
22	<p>(3511) Electricity generation (excluding transmission, national grid dispatch, and construction, operation of multi-purpose hydropower, nuclear power)</p>	<p>(3511) Electricity generation <b>from non-renewable energy sources</b>  <b>(Excluding transmission, national grid dispatch; Hydropower production, offshore wind power, and nuclear energy )</b></p> <p>(3512) Electricity generation <b>from renewable energy sources</b>  <b>(Excluding transmission, national grid dispatch; Hydropower production, offshore wind power, and nuclear energy )</b></p>
23	<p>(3512) Transmission and distribution of electricity</p> <p>Details: Sale of electricity to users (excluding transmission, national grid dispatch, and construction, operation of</p>	<p>(3513) Transmission and distribution of electricity</p> <p>Details: Sale of electricity to users,  <b>(Excluding the distribution of electricity to third parties; distribution activities of hydropower, offshore wind power,</b></p>

No.	(Code) Registered Business Line Before Adjustment	(Code) Registered Business Line After Adjustment (*)
	multi-purpose hydropower, nuclear power)	<b>and nuclear energy; transmission, national grid dispatch)</b>
24	(4329) Installation of other construction systems Details: Erection and installation work (CPC 514, 516)  (when commencing operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)	(4329) Installation of other construction systems Details: <b>Erection and installation work (CPC 514, 516) (Excluding construction, operation, and management of river ports, seaports, and airports)</b>  (when commencing operations, the enterprise must meet the condition that a foreign enterprise must be a legal entity of a WTO Member)
25	Additional industry code	<b>(3520) Manufacture of gas, distribution of gaseous fuels through pipelines</b> <b>Details: Transportation, distribution, and supply of various gaseous fuels through main pipeline systems; Storage and gas storage services, such as selling natural gas storage capacity, etc.; Sale of gas to users through main pipelines; Exchange of gaseous fuels and fuel transportation capacity, excluding through intermediaries.</b>

*(\*) The details of the aforementioned business sectors may be modified or supplemented as required by the competent authority within the scope of the industry codes approved by the General Meeting of Shareholders.*

The General Meeting of Shareholders unanimously authorizes and delegates the Chairman of the Board of Directors and/or the Company's Legal Representative to carry out the necessary procedures to complete the change of business sectors, including but not limited to: Updating the change of business sectors in the Company Charter, and performing the procedures for registering changes in the Company's business registration content with the competent authority.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

**Recipients:**

- As above;
- Archive: Files, Board of Directors. HH.01

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN**

**Phan Quoc Nghia**

Number /TTr-KMN

*Ho Chi Minh City, April 22, 2026*

**PROPOSAL**  
**Regarding the Dismissal of Members of the Board of Directors**

To: 2026 Annual General Meeting of Shareholders  
Southern Gas Trading Joint Stock Company

*Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;*

*Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of certain articles of the Securities Law;*

*Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020, guiding certain provisions on corporate governance applicable to public companies;*

*Pursuant to the Charter of Southern Gas Trading Joint Stock Company (the Company);*

*Pursuant to Official Letter No. 2249/KVN-HDQT dated November 24, 2025, regarding the introduction of personnel from Vietnam Gas Corporation – JSC, a major shareholder of the Company;*

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the dismissal of Mr. Phan Quoc Nghia from his position as a Member of the Board of Directors (currently serving as Chairman of the Board of Directors) due to the expiration of his term..

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

***Recipients:***

- As above;
- Archive: Files, Board of Directors. HH.01.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**

**Phan Quoc Nghia**

**PROPOSAL  
Regarding the Election of Additional Members to the Board of Directors  
for the 2026-2031 Term**

To:                      2026 Annual General Meeting of Shareholders  
Southern Gas Trading Joint Stock Company

*Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;*

*Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of certain provisions of the Securities Law;*

*Pursuant to the Charter of Southern Gas Trading Joint Stock Company (the Company);*

*Pursuant to Official Letter No. 2249/KVN-HDQT dated November 24, 2025, from Vietnam Gas Corporation – JSC (a major shareholder of the Company) regarding the nomination of personnel to participate in the Company's Board of Directors.*

The Board of Directors of the Company respectfully submits to the General Meeting of Shareholders for consideration and approval of the additional election of a Member to the Board of Directors, specifically as follows:

**1. Election of a Member to the Board of Directors:**

- Number of additional Board of Directors Members to be elected: 1 person
- Term: 2026 - 2031
- Maximum number of Board of Directors candidates: Unlimited.
- Criteria for Board of Directors candidates (*pursuant to Article 155 of the Enterprise Law 59/2020/QH14; Article 275 of Decree No. 155/2020/ND-CP and Clause 2, Article 26 of the Company's Charter*).

**2. List of candidates for additional election to the Board of Directors**

Based on the nomination from Vietnam Gas Corporation – JSC, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration the additional election of a Member to the Board of Directors for:

Mr. Hoang Viet Dung (Brief biography attached).

Other matters related to the additional election of a Member to the Board of Directors shall be conducted in accordance with the Regulations on Nomination, Candidacy, and Additional Election of Members to the Board of Directors at the 2026 Annual General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

***Recipients:***

**ON BEHALF OF THE BOARD OF  
DIRECTORS**

- As above;
- Archive: Files, Board of Directors. HH.01.

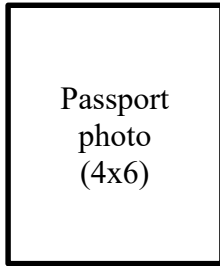
**CHAIRMAN**

**Phan Quoc Nghia**



**SOCIALIST REPUBLIC OF VIETNAM**

*Ho Chi Minh City, March 21, 2026*



**CURRICULUM VITAE**

*(For candidates applying for Board of Directors membership)*

1/ Full Name: Hoang Viet Dung

2/ Gender: Male

3/ Date of Birth: November 12, 1973

4/ Place of Birth: Thai Nguyen

5/ ID/Passport Number: 019073000299

Date of Issue: December 22, 2021 Place of Issue: Department of Administrative Management on Social Order

6/ Nationality: Vietnam

7/ Ethnicity: Tay

8/ Permanent Address: No. 16, My Van 2 Area, Tan My Ward, Ho Chi Minh City

9/ Phone Number: 0903901374

10/ Email Address: [dung.hv@pvgas.com.vn](mailto:dung.hv@pvgas.com.vn)

11/ Professional Qualifications: Engineer in Drilling Technology & Petroleum Exploitation; Engineer in Economics and Business Administration in Petroleum.

12/ Employment History: (from age 18 to present):

- From 1990-1995: Student at University of Mining and Geology, Major in Drilling Technology and Petroleum Exploitation.
- From 1995-1999: Specialist in Gas Distribution Department - Gas Products Processing & Trading Company.
- From 1999-2007: Specialist in Business Department, Gas Products Processing & Trading Company.
- From 2007-2009: Head of Business Department, Gas Products Trading Company - Gas Corporation JSC.
- From 2009-2023: Deputy Director of Gas Products Trading Company - Gas Corporation JSC.
- From 2023-2025: Chairman of the Board of Directors, Vietnam LPG Trading JSC.
- From January 2026 - present: Business Development Specialist - Petrovietnam Gas Joint Stock Corporation

13/ Current Position at Gas South: None

14/ Names of Companies Currently Holding Board of Directors Membership and Other Management Positions: None

15/ Number of Shares Held at Gas South:

*Including:*

+ Representative Ownership: 17,631,579 Shares

+ Personal Ownership: 0 Shares

16/ Evaluation Report on the Candidate's Contribution to the Company (if the candidate is currently a Board of Directors member of the Company)

17/ Related Interests with the Company (if any): None.

18/ Conflicting Interests with the Company (if any): None.

Name of Shareholder or Group of Shareholders Nominating the Candidate (if any);

19/ Other Information (if any): None

I hereby certify that the above declarations are true, and I accept responsibility before the law for any inaccuracies. I commit to performing the duties of a Board of Directors member with integrity if elected.

**DECLARANT**

*(Signature, full name)*

**Hoang Viet Dung**

## PART VI

**SOUTHERN GAS TRADING  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No. /NQ-KMN

*Ho Chi Minh City, April 22, 2026*

DRAFT

### **RESOLUTION** **2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

#### **GENERAL MEETING OF SHAREHOLDERS** **SOUTHERN GAS TRADING JOINT STOCK COMPANY**

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter of Southern Gas Trading Joint Stock Company (the Company);
- Pursuant to the Meeting Minutes of the 2026 Annual General Meeting of Shareholders of Southern Gas Trading Joint Stock Company No. .... /BB-KMN dated April 22, 2026.

#### **RESOLVED:**

**Article 1.** Approval of the Report on Business Results for 2025 and the Business Plan for 2026 of the Company with the following key indicators:

❖ Business Results for 2025 of the Company:

No.	Content	Unit	Year 2025		
			Plan	Actual	Comparison Actual/ Plan 2025
<b>I</b>	<b>Production Targets</b>				
1	Liquefied Petroleum Gas (LPG)	Tons	196,420	205,886	104.80%
1.1	Residential LPG	Tons	139,370	144,839	103.92%
1.2	Bulk LPG	Tons	57,050	61,047	107.01%
2	Cylinder Shells				
2.1	Newly Manufactured Cylinder Shells	Shells	176,950	214,958	121.48%
2.2	Maintained Cylinder Shells	Shells	756,750	663,331	87.66%

3	Petroleum	Liters	4,220,000	4,359,095	103.30%
4	Natural Gas (CNG, LNG)	Sm3	156,555,000	130,914,696	83.60%
<b>II</b>	<b>Financial Targets</b>				
1	Total Revenue	Billion VND	6,569.83	6,427.86	97.84%
2	Expenses	Billion VND	1,041.63	1,027.84	98.70%
3	Profit Before Tax	Billion VND	140.56	141.75	100.80%
<b>III</b>	<b>Construction Investment</b>				
1	Value Implemented	Billion VND	157.27	73.24	46.57%
2	Disbursement Value	Billion VND	146.90	71.36	48.58%
<b>IV</b>	<b>Personnel, Training</b>				
1	Average Number of Employees	Persons	1,227	1,214	98.94%
2	Average Income	Million VND/ Person/ Month	16.08	17.06	106.09%
3	Training Implementation	Person-Times	3,880	3,935	101.42%
4	Training Implementation Cost	Billion VND	2.10	2.30	109.52%

**❖ Business Plan for 2026 of the Company:**

a) Key business plan indicators: Basis for plan formulation:

+ According to the scenario crude oil price: 59.8 USD/barrel, CP price: 589 USD/ton, exchange rate: 26,500 VND/USD; (Crude oil price based on the average forecast for 2026 by Wood Mackenzie; CP price averaged over 2023, 2024, and 2025; Exchange rate based on the average actual performance for the first 9 months of 2025 plus a 2% fluctuation).

+ Input CNG price based on the CNG price being implemented in 2025;

+ Gasoline and DO oil prices according to the forecast by the CNG Business Unit;

+ Steel prices according to the forecast by the Cylinder Business Unit.

No.	Content	Unit	2025 Actual	2026 Plan	2026 Plan/2025 Actual
<b>I</b>	<b>Production Targets</b>				
1	Liquefied Petroleum Gas (LPG)	Tons	205,886	201,606	97.92%
1.1	Residential LPG	Tons	144,839	147,006	101.50%
1.2	Bulk LPG	Tons	61,047	54,600	89.44%
2	Natural Gas (CNG, LNG)	Sm3	130,914,696	135,241,768	103.31%
3	Gas Cylinders				
3.1	New Cylinder Production	Cylinders	214,958	207,770	96.66%
3.2	Cylinder Maintenance	Cylinders	663,331	702,940	105.97%
<b>II</b>	<b>Financial Targets</b>				
1	Total Revenue	Billion VND	6,427.86	6,501.50	101.15%
2	Expenses	Billion VND	1,027.84	1,027.36	99.95%
3	Profit Before Tax	Billion VND	141.75	128.6	90.72%

*Profit for 2026 is expected to decrease compared to 2025, with the anticipation that the profit margin from CNG will significantly decline due to competition with other alternative fuels such as coal, LPG, and LNG. The Company seeks to expand its customer base to include smaller clients to compensate for the reduced volume from larger customers (Steel, bricks...) since the beginning of 2025.*

b) The General Meeting of Shareholders authorizes the Board of Directors to review and approve adjustments to the 2026 Business Production and Profit Distribution Plan in the event of abnormal market fluctuations (such as global commodity prices, oil prices, etc.).

**Article 2.** Approval of the Report on the Activities of the Board of Directors for 2025 and the Activity Plan for 2026 *(details as per the attached document)*.

**Article 3.** Approval of the Report on the Activities of the Supervisory Board for 2025 and the Activity Plan for 2026 *(details as per the attached document)*.

**Article 4.** Approval of the Audited Financial Statements for 2025 (*details as per the attached proposal*).

**Article 5.** Approval of the Dividend Distribution Plan, Board of Management Bonuses, and Fund Allocations for 2025, and the Plan for 2026 with the main contents as follows (*details as per the attached proposal*):

❖ Dividend Distribution Plan, Board of Management Bonuses, and Fund Allocations for 2025:

- Dividend Distribution Plan: Dividend rate/charter capital (in cash): 20%

The Board of Directors is authorized to determine the timing of dividend distribution in accordance with the Company's business conditions.

- Board of Management Bonuses: VND 1,000,000,000 (one billion dong)
- Fund Allocations: Reward and Welfare Fund: VND 10,000,000,000 (ten billion dong)

❖ Plan for Dividend Distribution, Board of Management Bonuses, and Fund Allocations for 2026:

- Dividend Distribution Plan: Dividend rate/charter capital (in cash): 18%
- Board of Management Bonuses: VND 1,000,000,000 (one billion dong)
- Fund Allocation Plan: Reward and Welfare Fund: VND 10,000,000,000 (ten billion dong)

**Article 6.** Approval of the Remuneration and Bonus Plan for the Board of Directors and Supervisory Board for 2025 and the Remuneration and Bonus Plan for the Board of Directors and Supervisory Board for 2026 (*details as per the attached proposal*).

**Article 7.** Approval of the selection of the auditing firm for the 2026 Financial Statements (*details as per the attached proposal*).

**Article 8.** Approval of the update, addition, and removal of the Company's business sector codes (*details as per the attached proposal* ).

**Article 9.** This resolution shall take effect as of the date of signing.

**Article 10.** Members of the Board of Directors, Supervisory Board, and the Company's Executive Apparatus are responsible for implementing this Resolution./.

***Recipients:***

- As per Article 10;
- Archive: Files, Board of Directors. HH.02.

***Attached:*** Documents for the 2026 Annual General Meeting of Shareholders.

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
CHAIRPERSON**

**Phan Quoc Nghia**

No.: /NQ-KMN

*Ho Chi Minh City, April 22, 2026*

**RESOLUTION**

**Regarding the Dismissal of a Member of the Board of Directors  
Southern Gas Trading Joint Stock Company**

**GENERAL MEETING OF SHAREHOLDERS  
Southern Gas Trading Joint Stock Company**

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter of Southern Gas Trading Joint Stock Company (the Company);
- Pursuant to the Meeting Minutes of the 2026 Annual General Meeting of Shareholders of Southern Gas Trading Joint Stock Company No. .... /BB-DHD CD dated April 22, 2026.

**RESOLUTION:**

**Article 1.** Dismissal from the position of Member of the Board of Directors of Southern Gas Trading Joint Stock Company for Mr. Phan Quoc Nghia.

**Article 2.** This resolution shall take effect as of the date of signing.

**Article 3.** Members of the Board of Directors, Supervisory Board, The Company's Management and Mr. Phan Quoc Nghia are responsible for implementing of this Resolution./.

***Recipients:***

- As per Article 3;
- Archive Files, Board of Directors, HH.03.

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
CHAIRPERSON**

**Phan Quoc Nghia**



DRAFT

**RESOLUTION**

**Regarding the election of Members to the Board of Directors  
of Southern Gas Trading Joint Stock Company**

**GENERAL MEETING OF SHAREHOLDERS  
SOUTHERN GAS TRADING JOINT STOCK COMPANY**

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter of Southern Gas Trading Joint Stock Company (the Company);
- Pursuant to the Meeting Minutes of the 2026 Annual General Meeting of Shareholders of Southern Gas Trading Joint Stock Company No. .... /BB-DHDCD dated April 22, 2026.

**RESOLVED:**

**Article 1.** Elect Mr./Ms. ...., born on .....; professional qualification: .....; citizen identification number ....., date of issue ....., place of issue .... to hold the position of Member of the Board of Directors of Southern Gas Trading Joint Stock Company for the 2026-2031 term.

**Article 2.** This resolution shall take effect as of the date of signing.

**Article 3.** Members of the Board of Directors, the Supervisory Board, the Board of Management, Heads of functional departments, affiliated units, member units of the Company, and Mr./ Ms. .... mentioned above are responsible for implementing this Resolution./.

**Recipients:**

- As per Article 3;
- Archive: Files, Board of Directors, HH.03.

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
CHAIRPERSON**

**Phan Quoc Nghia**

## **PART VII**

### **REGULATIONS ON NOMINATION, CANDIDACY, AND SUPPLEMENTARY ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS AND NOMINATION, CANDIDACY FORMS**

*Pursuant to:*

- *Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*
- *The Charter of Southern Gas Trading Joint Stock Company;*
- *Internal Regulations on Corporate Governance of Southern Gas Trading Joint Stock Company.*

Regulations on Nomination, Candidacy, and Additional Election of Members to the Board of Directors for the 2026-2031 Term at the 2026 Annual General Meeting of Shareholders of Southern Gas Trading Joint Stock Company are as follows:

#### **I. Subjects and Scope of Application**

1. This regulation guides the procedures and processes for the nomination, candidacy, and additional election of members to the Board of Directors of Southern Gas Trading Joint Stock Company;
2. Shareholders and candidates participating in the nomination, candidacy, and additional election of members to the Board of Directors are responsible for complying with the contents of this Regulation.

#### **II. Interpretation of Terms/Abbreviations**

- |            |   |   |
|------------|---|---|
| - Company  | : | Southern Gas Trading Joint Stock Company                  |
| - BOD      | : | Board of Directors  |
| - SB       | : | Supervisory Board   |
| - OC       | : | Organizing Committee                                      |
| - AGM      | : | Annual General Meeting of Shareholders                    |
| - Delegate | : | Shareholder, authorized representative of the shareholder |

#### **III. Regulations on Nomination and Additional Candidacy for Members of the Board of Directors**

##### **1. Number and Term of Members of the Board of Directors:**

- a) Number of Board of Directors Members: 01 person
- b) Term of 5 (five) years: 2026 - 2031

##### **2. Candidate Criteria for Participation in the Board of Directors (*pursuant to Article 155 of the Enterprise Law 59/2020/QH14*):**

- a) Having full civil act capacity, not being subject to restrictions on enterprise management as stipulated in Clause 2, Article 17 of the Enterprise Law 59/2020/QH14);
- b) Having professional qualifications and experience in the company's business management and not necessarily being a shareholder of the company;

c) A member of the Company's Board of Directors may concurrently be a member of the Board of Directors of no more than 5 other companies.

### **3. Right to Nominate and Candidacy for Additional Members of the Board of Directors**

Shareholders holding voting shares have the right to aggregate their voting rights to nominate candidates for the Board of Directors.

The number of candidates that a shareholder or group of shareholders has the right to nominate is as follows:

- Shareholders or groups of shareholders holding from 5% to less than 10% of the total voting shares may nominate one (01) candidate;
- Shareholders or groups of shareholders holding from 10% to less than 30% of the total voting shares may nominate up to two (02) candidates;
- Shareholders or groups of shareholders holding from 30% to less than 40% of the total voting shares may nominate up to three (03) candidates;
- Shareholders or groups of shareholders holding from 40% to less than 50% of the total voting shares may nominate up to four (04) candidates;
- Shareholders or groups of shareholders holding 50% or more of the total voting shares may nominate the full number of candidates.

In the event that the number of candidates for the Board of Directors through nomination and candidacy is still insufficient, the incumbent Board of Directors may nominate additional candidates or organize nominations according to the mechanism stipulated by the Company in the Internal Regulations on Corporate Governance. The procedure for the incumbent Board of Directors to introduce candidates for the Board of Directors must be clearly disclosed and approved by the General Meeting of Shareholders before proceeding with nominations in accordance with the law.

### **IV. Dossier for nomination and self-nomination to elect additional members to the Board of Directors**

#### **1. Dossier for nomination and self-nomination of members to the Board of Directors**

Shareholders or groups of shareholders meeting the above conditions who wish to nominate or self-nominate members to the Board of Directors shall submit dossiers directly or via postal service to the Company's headquarters at the time and address specified in Clause 2 of this Section. The nomination and self-nomination dossiers shall be prepared according to the forms posted on the Company's website at the address: [www.pgs.com.vn](http://www.pgs.com.vn), including:

- Nomination and self-nomination application for members of the Board of Directors (*according to the form*);
- Candidate's brief curriculum vitae (*according to the form*);
- Certified copies of the following documents: ID card/Citizen ID/Passport;
- Certificates of educational and professional qualifications (*if any*);

- Documents confirming the ownership ratio of the shareholder/group of shareholders meeting the nomination conditions according to these Regulations (*according to the form*).

Nominators/candidates for membership of the Board of Directors shall be responsible before the law and the General Meeting of Shareholders for the accuracy and truthfulness of the contents in their dossiers.

## **2. Location and deadline for submission of nomination and candidacy dossiers**

To facilitate the organization of the General Meeting and information disclosure in accordance with legal regulations, please send the nomination and candidacy dossiers for membership of the Board of Directors to the following address before **5:00 PM on April 16, 2026**.

### **Southern Gas Trading Joint Stock Company**

4th Floor, PetroVietnam Tower, No. 1-5 Le Duan, Saigon Ward, Ho Chi Minh City

Phone: (84-28) 39100324/39100108 - Fax: (84-28) 39100097/39100325

## **V. List of Candidates**

- Based on the nomination and candidacy dossiers of shareholders, shareholder groups, and accompanying documents of the candidates, the Secretariat of the General Meeting shall prepare a List of candidates meeting the prescribed conditions for election to the Board of Directors.

- The list of candidates for membership of the Board of Directors shall be arranged in alphabetical order by name and must have the full name recorded on the voting ballot.

## **VI. Procedures and Methods for Election of Members to the Board of Directors:**

### **1. Organization of the election of members to the Board of Directors:**

The organization of the election of members to the Board of Directors is assigned by the Company's General Meeting of Shareholders to the Vote Counting Committee. The Vote Counting Committee is nominated by the Chairing Board and approved by the General Meeting of Shareholders. Members of the Vote Counting Committee shall not be included in the list of nominees and candidates for the Board of Directors.

### **2. The specific tasks of organizing the election include:**

- Checking and announcing the list of candidates for membership of the Board of Directors;

- Conducting the vote counting;

- Preparing the Vote Counting Record, announcing the vote counting results to the General Meeting of Shareholders;

- Together with the Chairperson of the session, reviewing and resolving complaints and denunciations regarding candidates as well as election results (if any) and reporting to the General Meeting of Shareholders for decision.

### **3. Principles for the election of members to the Board of Directors:**

- Ensure compliance with legal regulations, the Company Charter, and ensure democratic fairness;

- The election of members to the Board of Directors shall be conducted by cumulative voting. Accordingly, each Delegate has a total number of votes corresponding to the total number of shares owned and/or represented multiplied by the number of members to be elected to the Board of Directors. Delegates have the right to allocate all their votes to one or several candidates.

- In the event of new candidates arising on the day of the meeting, Delegates may contact the Vote Counting Committee to request new voting ballots and must return the old ballots (before placing them in the ballot box).

#### **4. Voting Ballot**

- The voting ballot is a ballot that records the Delegate code, the number of shares owned and/or represented, and bears the Company's seal.

- Each delegate shall be issued a Voting Ballot for members of the Board of Directors. Upon receiving the voting ballot, the delegate must verify the information on the ballot and immediately report any discrepancies to the Vote Counting Committee for resolution.

#### **5. Instructions for Completing the Voting Ballot**

The instructions for completing the voting ballot are as follows:

- + Each voting ballot allows for the election of a maximum number of candidates equal to the number of positions to be filled. Specifically, each ballot for members of the Board of Directors allows for the election of up to one member.

- + If allocating all votes to a single Board of Directors candidate, the shareholder should tick the “Cumulative voting” box corresponding to that candidate.

- + If not allocating all votes to a single Board of Directors candidate, the shareholder should specify the number of votes in the “Number of votes” box corresponding to each candidate.

#### **6. Validity and Invalidity of Voting Ballots**

- A valid voting ballot is one that follows the pre-printed format issued by the organizing committee, bears the company's seal, contains no erasures or alterations, includes no additional content beyond what is prescribed for the ballot, and must be signed with the full name of the attending delegate. It must not fall under any of the invalid conditions specified below.

- In case of any errors, the delegate may contact the Vote Counting Committee to request a new voting ballot and must return the old ballot (before placing it in the ballot box).

- The following voting ballots shall be considered invalid:

- + Ballots with additional content written on them.

- + Ballots marked with pencil.

- + Ballots with candidate names crossed out.

+ Ballots not following the pre-printed format issued by the organizing committee, ballots without the company's seal, or ballots that have been erased, altered, or contain additional content beyond what is prescribed for the ballot.

+ Ballots where the delegate votes for more than one candidate.

+ Ballots submitted after the Vote Counting Committee has unsealed the ballot box.

+ Ballots without the signature of the attending delegate.

+ Ballots that are torn, damaged, or smudged.

## **7. Voting and Vote Counting**

- In case of any errors, the delegate may contact the Vote Counting Committee to request a new voting ballot and must return the old ballot (before placing it in the ballot box).

- Delegates shall cast their voting ballots into the sealed ballot box under the supervision of the Vote Counting Committee. The voting ballot must be signed and include the full name of the delegate.

- After the voting concludes, the vote counting shall be conducted under the supervision of the Supervisory Board or a shareholder representative.

- The Vote Counting Committee is responsible for preparing the Vote Counting Record, announcing the results, and resolving any inquiries or complaints from delegates in conjunction with the Chairperson (if any).

- Voting ballots shall be archived according to regulations after counting.

## **8. Principles for Electing Candidates**

- The election of members to the Board of Directors shall be determined by the number of valid votes cast, ranked from highest to lowest, starting with the candidate receiving the highest number of valid votes until the required number of members is elected.

- In the event that two (02) or more candidates receive the same number of valid votes for the final member of the Board of Directors, a re-election shall be conducted among the candidates with equal valid votes.

- If the first election does not result in the required number of members for the Board of Directors, the General Meeting shall proceed with elections until the necessary number of members is elected.

## **VII. Effective Date**

This election regulation shall take effect immediately upon approval by the General Meeting of Shareholders.

This regulation shall expire upon the conclusion of the 2026 Annual General Meeting of Shareholders of Southern Gas Trading Joint Stock Company.

The above constitutes the entire regulation on candidacy, nomination, and supplementary election of members to the Board of Directors of the Company for the 2026–2031 term at the 2026 Annual General Meeting of Shareholders of the Company.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.



## **SOUTHERN GAS TRADING JOINT STOCK COMPANY**

4th Floor, PetroVietnam Tower, No. 1-5 Le Duan, Saigon Ward, Ho Chi Minh City

Phone: (84-28) 39100324/39100108 - Fax: (84-28) 39100165/39100325

Website: [www.pgs.com.vn](http://www.pgs.com.vn)

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### **NOMINATION FORM MEMBER OF THE BOARD OF DIRECTORS**

**To:** *Southern Gas Trading Joint Stock Company*

Shareholder's Full Name: .....

ID Card/Citizen ID/Passport/Business Registration Certificate No.: .....

Date of Issue: ..... Place of Issue: .....

Legal Representative (if any): .....

Currently holding: ..... shares .....

Equivalent to .....% of total voting shares

We request Southern Gas Trading Joint Stock Company to nominate me/my Company:

Mr./Ms.: .....

ID Card/Citizen ID/Passport No.: ..... Date of Issue: .....

Place of Issue: .....

Permanent Address: .....

Educational Background: ..... Major: .....

Currently holding: ..... (shares)

Equivalent to total par value: ..... (VND)

As a candidate for the Board of Directors of Southern Gas Trading Joint Stock Company.

I certify that the information I have provided is true and I accept responsibility before the law and the General Meeting of Shareholders for the accuracy and truthfulness of the accompanying documents.

Thank you very much.

#### **Enclosed Documents:**

- Certified copy of ID Card/Citizen ID/Passport;
- Copies of diplomas;
- Candidate's brief resume;
- Shareholding confirmation as of the record date for the Annual General Meeting.

....., day..... month ..... year 2026

**Nominator**

(Signature, seal, and full name)



## **SOUTHERN GAS TRADING JOINT STOCK COMPANY**

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### **APPLICATION FOR CANDIDACY MEMBER OF THE BOARD OF DIRECTORS**

**To:** *Southern Gas Trading Joint Stock Company*

My name is: .....

ID Card/Citizen ID/Passport No.: .....

Date of Issue: ..... Place of Issue: .....

Permanent Address: .....

Educational Background: .....

Major: .....

Currently holding: ..... shares

Equivalent to .....% of the total voting shares

I propose that Southern Gas Trading Joint Stock Company allow me to self-nominate as a candidate for the Board of Directors of Southern Gas Trading Joint Stock Company.

If elected by the shareholders as a Member of the Board of Directors, I pledge to dedicate my full capabilities and enthusiasm to contribute to the development of Southern Gas Trading Joint Stock Company.

I certify that the information I have provided is true and I take responsibility before the law and the General Meeting of Shareholders for the accuracy and truthfulness of the accompanying documents.

Thank you very much.

#### **Attached Documents:**

- Certified copy of ID Card/Passport;
- Certified copy of degrees;
- Candidate's brief resume;
- Shareholding confirmation as of the final registration date for the Annual General Meeting this year.

....., day..... month ..... year 2026

Candidate

(Signature and full name)

## **SOUTHERN GAS TRADING JOINT STOCK COMPANY**

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Phone: (84-28) 39100324/39100108 - Fax: (84-28) 39100165/39100325

Website: [www.pgs.com.vn](http://www.pgs.com.vn)

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### **SHAREHOLDER GROUP MEETING MINUTES NOMINATION OF CANDIDATES FOR THE BOARD OF DIRECTORS**

- Pursuant to the Charter of Southern Gas Trading Joint Stock Company;
- Pursuant to the Regulations on nomination, self-nomination, and additional election of Members to the Board of Directors of Southern Gas Trading Joint Stock Company.

Today, on..... at ....., we, the shareholders of Southern Gas Trading Joint Stock Company, collectively holding.....shares (in words: ..... shares), accounting for .....% of the total voting shares of the Company, are listed below:

<b>No.</b>	<b>Name Shareholder</b>	<b>ID/Passport/Business Registration</b>	<b>Permanent Address</b>	<b>Number of Shares Owned/Represented</b>	<b>Signature and Full Name</b>
	<b>Total</b>				

After reviewing the Company's nomination and self-nomination regulations, we unanimously nominate the following candidate to participate in the Board of Directors of Southern Gas Trading Joint Stock Company at the 2026 Annual General Meeting of Shareholders as follows:

Mr./Ms.: .....

ID Card/Passport No.: .....

Date of Issue: .....Place of Issue: .....

Permanent Address: .....

Educational Background: .....Major: .....

*Attached Documents:*

- Certified copy of ID/Passport;
- Certified copy of degrees;
- Candidate's brief resume;

*Simultaneously, we unanimously appoint:*

Mr./Ms.: .....

ID Card/Passport No.: .....

Date of Issue: ..... Place of Issue:.....

Permanent Address:.....

Educational Background: ..... Major:.....

Act as the group representative to carry out nomination procedures in accordance with the Regulations on Nomination Participation to the Board of Directors of Gas South Joint Stock Company.

This record is made at ..... hours, on the ..... /...../..... at .....

We assure that the information provided is truthful and accept legal responsibility, as well as responsibility before the General Meeting of Shareholders, for the accuracy and honesty of the attached documents.

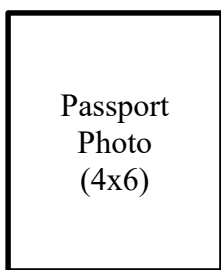
SHAREHOLDER

(nominated group representative)

*(Signature and full name)*

**<sup>1</sup>For institutional shareholders:**

- The legal representative shall sign and affix the company seal; or
- In case the legal entity appoints a capital contribution representative (authorized representative), the representative shall sign and attach the relevant authorization documents in accordance with regulations.



**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

....., date ... month ... year 2026

**CURRICULUM VITAE**

*(For candidates participating as Members of the Board of Directors)*

- 1/ Full Name: .....
- 2/ Gender: .....
- 3/ Date of Birth: .....
- 4/ Place of Birth: .....
- 5/ ID/CCCD Number (or Passport Number): .....  
Date of Issue ..... Place of Issue .....
- 6/ Nationality: .....
- 7/ Ethnicity: .....
- 8/ Permanent Address: .....
- 9/ Phone Number: .....
- 10/ Email Address: .....
- 11/ Professional Qualifications: .....
- 12/ Work History: (from age 18 to present): .....
- 13/ Current Position at Gas South: .....
- 14/ Names of Companies currently holding positions as Member of the Board of Directors and other management titles: .....
- 15/ Number of Shares held at Gas South: .....

*Including:*

+ Representative Ownership: .....Shares

+ Individual Ownership: .....Shares

16/Assessment Report on the candidate's contributions to the Company (in case the candidate is currently a Member of the Board of Directors of the Company)

17/ Related Interests to the company (if any): .....

18/ Conflicting Interests with the company (if any): .....

Name of the shareholder or group of shareholders nominating the candidate (if any)

19/ Other Information (if any): .....

I affirm that the above declarations are true, and if incorrect, I accept legal responsibility and commit to performing the duties of a Member of the Board of Directors honestly if elected.

**DECLARANT** *(Signature, Full Name)*



SOUTHERN GAS TRADING JOINT STOCK COMPANY  
2026 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS

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# VOTING CARD

DELEGATE CODE: **PGS.0000...**

Delegate's Full Name: **TRAN B**

Number of Shares Owned: xxx,xxx shares

Number of Shares Authorized: xxx shares

**Total number of voting shares: xxx,xxx shares**



SOUTHERN GAS TRADING JOINT STOCK COMPANY  
2026 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS

**VOTING BALLOT**  
**DELEGATE CODE: PGS.0000...**

Delegate's Full Name: **TRAN B**

Number of voting ballots owned: **xxx,xxx** voting ballots

Number of voting ballots authorized: **0** voting ballots

**Total number of voting ballots represented: xxx,xxx voting ballots**

*(Delegates, please mark your choice for each voting item)*

CONTENT	Agree	Disagree	No Opinion
<b>Content 01:</b> Approval of the report on business results for 2025, Plan for 2026	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 02:</b> Approval of the report on the activities of the Board of Directors for 2025, Activity Plan for 2026	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 03:</b> Approval of Report on the Activities of the Supervisory Board for 2025, Activity Plan for 2026	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 04:</b> Approval of Proposal on The Financial Statements for 2025 audited by Ernst & Young Co., Ltd.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 05:</b> Approval of the Proposal on the Dividend Distribution Plan and Fund Appropriation for 2025, Plan for 2026	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 06:</b> Approval of the Proposal on the Remuneration/Salary and Bonus Plan for the Board of Directors and Supervisory Board for 2025 and the Remuneration/Salary and Bonus Plan for 2026	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 07:</b> Approval of the Proposal on the Selection of the Auditing Firm for the Financial Statements for 2026	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 08:</b> Approval of the Proposal on Updating and Supplementing/Removing the Company's Business Lines	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Instructions:**

Delegates mark (X) or (√) in one of the three boxes: **Agree/Disagree/No Opinion** for each voting item.

April 22, 2026  
DELEGATE  
*(Signature and Full Name)*



## BOARD OF DIRECTORS ELECTION BALLOT

### DELEGATE CODE: PGS.0000...

Delegate's Full Name: **TRAN B**

Number of voting ballots owned: xxx,xxx voting ballots

Number of voting ballots authorized: xxx,xxx voting ballots

Total number of voting ballots represented: xxx,xxx voting ballots

Total number of voting ballots for electing Board of Directors members: xxx,xxx voting ballots

I agree to elect additional members to the Board of Directors for the 2026–2031 term as follows:

No.	Full Name of Candidate	Cumulative votes (for the candidate)	Number of votes (for the candidate)
1.	NGUYEN VAN A	<input type="checkbox"/>	
2.	NGUYEN VAN B	<input type="checkbox"/>	
3.	NGUYEN VAN C	<input type="checkbox"/>	

**Instructions:**

1. Number of additional Board of Directors members to be elected for the 2026-2031 term: ([01] person);
2. If allocating all votes to a candidate, the shareholder should tick (X) or (✓) in the “Cumulative voting” box for that candidate;
3. If not allocating all votes to a candidate, the shareholder should clearly state the number of votes in the “Number of votes” column for that candidate.

April 22, 2026

DELEGATE

*(Signature and Full Name)*