

PETROVIETNAM MACHINERY - TECHNOLOGY JOINT STOCK COMPANY

INTERIM SEPARATE FINANCIAL STATEMENTS

Quarter 1, 2026

For the period from 01 January 2026 to 31 March 2026

Hanoi, April, 2026

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STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Code	ASSETS	Note	31/03/2026	01/01/2025
			VND	VND
100	A. SHORT-TERM ASSETS		544.367.152.951	620.032.070.198
110	I. Cash and cash equivalents	3	1.121.846.422	116.529.388.605
111	1. Cash		1.121.846.422	116.529.388.605
112	2. Cash equivalents		-	-
120	II. Short-term investments	4	114.575.263.670	120.698.263.670
121	1. Trading securities		-	-
122	2. Provision for diminution in value of trading securities (*)		-	-
123	3. Held to maturity investments		114.575.263.670	120.698.263.670
130	III. Short-term receivables		405.149.784.741	360.582.023.376
131	1. Short-term trade receivables	5	327.325.185.633	364.082.363.548
132	2. Short-term prepayments to suppliers	6	119.433.843.663	147.604.987.638
135	3. Other short-term receivables	8	143.243.000.985	33.796.917.730
136	4. Provision for short-term doubtful debts (*)		(184.852.245.540)	(184.902.245.540)
140	IV. Inventories	10	22.938.448.259	21.896.480.651
141	1. Inventories		22.938.448.259	21.896.480.651
142	2. Provision for devaluation of inventories (*)		-	-
160	VI. Other short-term assets		581.809.859	325.913.896
161	1. Short-term deferred expenses	14	457.962.368	142.393.130
162	2. Deductible VAT		-	-
163	3. Taxes and other receivables from State budget	17	123.847.491	183.520.766
200	B. NON-CURRENT ASSETS		436.393.651.692	368.867.213.605
210	I. Long-term receivables		1.600.000.000	1.600.000.000
215	1. Other long-term receivables	8	1.600.000.000	1.600.000.000
220	II. Fixed assets		14.808.695.400	15.028.894.050
221	1. Tangible fixed assets	11	14.669.816.905	14.968.739.211
222	- Historical costs		27.117.483.829	27.074.533.829
223	- Accumulated depreciation (*)		(12.447.666.924)	(12.105.794.618)
227	2. Intangible fixed assets	12	138.878.495	60.154.839
228	- Historical costs		791.565.000	699.165.000
229	- Accumulated depreciation (*)		(652.686.505)	(639.010.161)
240	IV. Investment properties	13	-	-
241	- Historical costs		15.292.742.940	15.292.742.940
242	- Accumulated depreciation (*)		(15.292.742.940)	(15.292.742.940)
250	V. Long-term unfinished asset		1.514.352.187	1.456.152.187
251	1. Long-term work in process		1.514.352.187	1.456.152.187
260	VI. Long-term investments	4	413.712.880.687	345.662.880.687
261	1. Investment in subsidiaries		339.878.213.760	296.828.213.760
262	2. Investments in joint ventures and associates		51.447.257.429	26.447.257.429
263	3. Equity investments in other entities		59.150.365.573	59.150.365.573
264	4. Provision for devaluation of long-term investments (*)		(36.762.956.075)	(36.762.956.075)
266	5. Provision for long-term held-to-maturity investments (*)		-	-
270	VII Other long-term assets		4.757.723.418	5.119.286.681
271	1. Long-term deferred expenses	14	4.757.723.418	5.119.286.681
280	TOTAL ASSETS		980.760.804.643	988.899.283.803

STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

(continue)

Code	CAPITAL	Note	31/03/2026	01/01/2025
			VND	VND
300	C. LIABILITIES		400.452.564.869	408.858.328.682
310	I. Current liabilities		387.191.017.605	394.346.781.418
311	1. Short-term trade payables	15	18.275.639.144	13.565.836.467
312	2. Short-term prepayments from customers	16	11.116.904.794	25.876.820.252
313	3. Dividends and profit payable	-	3.490.635.330	26.081.816.730
314	4. Taxes and other payables to State budget	17	4.118.085.331	3.649.168.699
315	5. Payables to employees		1.320.564.882	5.136.135.613
316	6. Short-term accrued expenses	18	4.218.816.891	4.236.993.922
319	7. Short-term deferred revenue	19	598.554.542	1.469.067.270
320	8. Other short-term payments	20	58.389.673.374	76.152.238.219
321	9. Short-term borrowings and finance lease liabilities	21	282.653.595.758	234.374.521.387
323	10. Bonus and welfare fund		3.008.547.559	3.804.182.859
330	II. Non-current liabilities		13.261.547.264	14.511.547.264
338	1. Other long-term payables	20	13.261.547.264	13.261.547.264
340	2. Long-term borrowings and finance lease liabilities	21	-	1.250.000.000
400	D. OWNER'S EQUITY		580.308.239.774	580.040.955.121
411	1. Contributed capital		386.386.000.000	386.386.000.000
411a	- Ordinary shares with voting rights		386.386.000.000	386.386.000.000
418	2. Development investment funds		18.763.147.666	18.763.147.666
420	3. Retained earnings		175.159.092.108	174.891.807.455
420a	Retained earnings accumulated till the end of the previous year		174.891.807.455	137.791.820.256
420b	Retained earnings of the current year		267.284.653	37.099.987.199
440	TOTAL CAPITAL		980.760.804.643	988.899.283.803



Le Thi Thu Hien
Preparer

Hanoi, April 29th, 2026



Hoang Minh Duc
Chief Accountant



Pham Van Hiep
General Director

PETROVIETNAM MACHINERY - TECHNOLOGY JOINT STOCK COMPANY

No. 8 Trang Thi, Hoan Kiem Ward, Ha Noi, Viet Nam

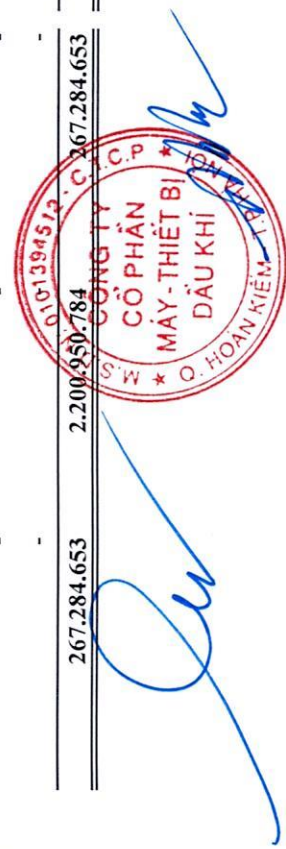
Interim Separate Financial statements
For the period from 01 January 2026 to 31 March 2026

STATEMENT OF INCOME

For the period from 01 January 2026 to 31 March 2026

Code	ITEM	Note	Quarter 1, 2026		Quarter 1, 2025		Accumulated from the beginning of 2026		Accumulated from the beginning of 2025	
			VND		VND		VND		VND	
01	1. Revenue from sales of goods and rendering of services	24	215.416.757.398		272.610.265.821		215.416.757.398		272.610.265.821	
02	2. Revenue deductions	24	-		-		-		-	
10	3. Net revenue from sales of goods and									
11	4. Cost of goods sold	25	215.416.757.398		272.610.265.821		215.416.757.398		272.610.265.821	
20	5. Gross profit from sales of goods and rendering of services		206.538.983.923		267.612.590.356		206.538.983.923		267.612.590.356	
21	6. Gain/(Loss) from the sale and disposal of investment property		8.877.773.475		4.997.675.465		8.877.773.475		4.997.675.465	
22	7. Financial income	26	-		-		-		-	
23	8. Financial expense	27	1.314.608.685		13.275.638.801		1.314.608.685		13.275.638.801	
24	In which: Interest expenses		4.894.647.639		4.923.474.862		4.894.647.639		4.923.474.862	
25	9. Selling expenses		4.609.047.328		3.981.331.453		4.609.047.328		3.947.401.517	
26	10. General and administrative expense	28	1.068.255.352		1.514.323.014		1.068.255.352		1.514.323.014	
30	11. Net profit from operating activities	29	3.922.065.607		7.525.924.828		3.922.065.607		7.525.924.828	
31	12. Other income	30	307.413.562		4.309.591.562		307.413.562		4.309.591.562	
32	13. Other expense	31	1		208.955.001		1		208.955.001	
40	14. Other profit		40.128.910		2.317.595.779		40.128.910		2.317.595.779	
50	15. Total net profit before tax		(40.128.909)		(2.108.640.778)		(40.128.909)		(2.108.640.778)	
51	16. Current corporate income tax expenses	32	267.284.653		2.200.950.784		267.284.653		2.200.950.784	
52	17. Deferred corporate income tax expenses		-		-		-		-	
60	18. Profit after corporate income tax		-		-		-		-	
			267.284.653		2.200.950.784		267.284.653		2.200.950.784	

[Signature]



Le Thi Thu Hien
Preparer
Hanoi, April 29th, 2026

Hoang Minh Duc
Chief Accountant

Pham Van Hiep
General Director

STATEMENT OF CASH FLOWS

For the period from 01 January 2026 to 31 March 2026

(Indirect method)

Code	ITEM	Note	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
			VND	VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
01	1. Profit before tax		267.284.653	2.200.950.784
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and investment properties		355.548.650	365.689.965
03	- Provisions		(50.000.000)	(100.000.000)
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(105.762)	(170.408)
05	- Gains / losses from investment		(1.314.502.144)	(13.484.423.393)
06	- Interest expense		4.609.047.328	3.981.331.453
07	- 40		-	-
08	3. Operating profit before changes in working capital		3.867.272.725	(7.036.621.599)
09	- Increase or decrease in receivables		(42.384.890.315)	43.799.560.292
10	- Increase or decrease in inventories		(1.100.167.608)	(19.886.556.655)
11	- Increase or decrease in payables (excluding interest payable/ corporate income tax payable)		(31.688.759.127)	8.704.530.467
12	- Increase or decrease in prepaid expenses		45.994.025	570.221.904
13	- Increase or decrease in trading securities		-	-
14	- Interest paid		(4.968.309.685)	(3.886.280.070)
15	- Corporate income tax paid		(123.847.491)	(2.000.000.000)
16	- Other receipts from operating activities		-	-
17	- Other payments on operating activities		3.317.827.191	1.001.780.100
20	Net cash flows from operating activities		(73.034.880.285)	21.266.634.439
II. CASH FLOWS FROM INVESTING ACTIVITIES				
21	1. Purchase or construction of fixed assets and other long-term assets		(138.786.000)	-
22	2. Proceeds from disposals of fixed assets and other long-term assets		-	-
23	3. Loans and purchase of debt instruments from other entities		(61.122.000.000)	229.850.500
24	4. Collection of loans and resale of debt instrument of other entities		54.999.000.000	(41.741.285.342)
25	5. Equity investments in other entities		(68.050.000.000)	53.046.420.000
26	6. Proceeds from equity investment in other entities		-	(500.000.000)
27	7. Interest and dividend received		7.501.125.369	4.266.777.555
30	Net cash flows from investing activities		(66.810.660.631)	15.301.762.713

STATEMENT OF CASH FLOWS

For the period from 01 January 2026 to 31 March 2026

(Indirect method)

Code	ITEM	Note	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
			VND	VND
III. CASH FLOWS FROM FINANCING ACTIVITIES				
33	1. Proceeds from borrowings		254.843.587.191	307.096.295.450
34	2. Repayment of principal		(207.814.512.820)	(326.412.893.562)
36	3. Dividends or profits paid to owners		(22.591.181.400)	(1.330.000.000)
40	Net cash flows from financing activities		24.437.892.971	(20.646.598.112)
50	Net cash flows in the period		(115.407.647.945)	15.921.799.040
60	Cash and cash equivalents at beginning of the period		116.529.388.605	3.220.973.357
61	Effect of exchange rate fluctuations		105.762	170.408
70	Cash and cash equivalents at end of the period	3	1.121.846.422	19.142.942.805



Le Thi Thu Hien
Preparer

Hanoi, April 29th, 2026



Hoang Minh Duc
Chief Accountant



Pham Van Hiep
General Director

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

1 . GENERAL INFORMATION OF THE COMPANY

Form of ownership

PetroVietnam Machinery - Technology Joint Stock Company was established on the basis of equitization of Machinery and Spare Parts Company under Decision No. 517/QD-DKVN dated on March 14, 2008 and Decision No. 4779/QD-DKVN dated on July 7, 2008 of the Vietnam Oil and Gas Group. The Company was operated under the the Business Registration Certificate of Joint Stock Company No. 0101394512 issued by Hanoi Authority for Planning and Investment for the first issuance on March 1, 2010, registered for the 10th amendment on Jun 10,2022

The Company's head office is located at: No. 8 Trang Thi, Hoan Kiem Ward, Ha Noi, Viet Nam.

Company's Charter capital: VND 386,386,000,000, actual contributed charter capital 31/03/2026 is VND 386,386,000,000; equivalent to 38,638,600 shares with the price of VND 10,000 per share

The Company's total number of employees as at 31/03/2026 is 60 people (at 01/01/2026: 65 people)

Business field

Trading and construction.

Business activities

Main business activities of the Company include:

- Real estate business;
- Wholesale of metals and metal ores;
- Wholesale of rice, wheat, other cereals, flour;
- Other specialized wholesale not elsewhere classified;
- Installation of machinery and industrial equipment;
- Working place for lease.

Corporate structure

Information of subsidiaries, Associates and Joint ventures of the Company is provided in Note No 4.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of Interim Separate Financial statements

Interim Separate Financial statements are presented based on historical cost principle.

The Users of this Interim Separate Financial statements should study the separate financial statements combined with the consolidated financial statements of the Company and its subsidiaries ("the Group") For the period ended 31 March 2025 in order to gain enough information regarding the financial position, results of operations and cash flows of the Group.

2.4 . Accounting estimates

The preparation of the separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and legal regulations related to the preparation and presentation of the separate financial statements requires the Board of Directors to make estimates and assumptions that affect the figures of liabilities, assets and the presentation of contingent liabilities and assets at the end of the fiscal year as well as the figures of revenues and expenses during the fiscal year.

The estimates and assumptions that have a material effect on the separate financial statements include:

- Provision for bad receivables;
- Provision for devaluation of inventories;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision for financial investments;
- Estimated corporate income tax.

Estimates and assumptions are regularly evaluated based on past experience and other factors, including future assumptions that have a material impact on the Company's separate financial statements and are considered reasonable by the Company's Board of Directors.

2.5 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities have not been measured at fair value at the end of the financial year as required by Circular No. 210/2009/TT-BTC and other applicable regulations to present financial statements and disclosures for financial instruments, but does not provide equivalent guidance for the assessment and recognition of fair values of financial assets and financial liabilities.

2.6 . Foreign currency transactions

The foreign currency transactions during the year are translated into Vietnam Dong using the real exchange rate ruling at the transaction date, being the average telegraphic transfer buying and selling rates quoted by the banks where the transactions are executed.

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Interim Separate Financial statements is determined on the following principles:

- Applying the average telegraphic transfer buying and selling rates of the foreign currencies quoted by the commercial bank where the transactions are executed;
- For foreign currency deposited in bank, applying the average telegraphic transfer buying and selling rates quoted by the bank where the Company maintains its foreign currency accounts;

All exchange differences arising from foreign currency transactions in the year and from revaluation of remaining foreign currency monetary items at the end of the year are recorded immediately to operating results of the accounting year.

2.7 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 . Financial investments

Trading securities are initially recognized at original cost which includes purchase prices plus any directly attributable transaction costs such as brokerage, transaction fee, cost of information provision, taxes, bank's fees and charges. After initial recognition, trading securities are measured at original cost less provision for diminution in value of trading securities. Upon the liquidation or transfer, cost of trading securities is determined using first in first out method or weighted average method.

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and other held to maturity investments.

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

Equity Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the 31/03/2025 as followings:

- With regard to investments in trading securities: the provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date;
- With regard to investments in subsidiaries, joint ventures or associates: the provision for loss investments shall be made based on the Financial Statements of subsidiaries, joint ventures or associates at the provision date;
- With regard to long-term investments (other than trading securities) without significant influence on the investee: If the investment is made in listed shares or the fair value of the investment is determined reliably, the provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, the provision shall be made based on the Financial Statements at the provision date of the investee;
- With regard to investments held to maturity: the provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.9 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables are classified as short-term and long-term in the Financial Statements based on the remaining maturity of the receivables at the end of accounting period.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

2.10 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs of completion and estimated costs to make the sale.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual.

Method for valuation of work in process at the end of the 31/03/2025:

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.11 . Fixed assets and Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Value after initial recognition

If these expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of a tangible fixed asset beyond its originally assessed standard of performance, the expenditures are capitalised as an additional cost of the tangible fixed asset.

Other expenditures incurred after the fixed asset has been put into operation, such as repairs, maintenance and overhaul costs, are recognised in the separate statement of income in the year in which the expenditures are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 30	years
- Machine, equipment	05 - 10	years
- Vehicles, Transportation equipment	06 - 10	years
- Office equipment and furniture	03 - 05	years
- Other fixed assets	03 - 05	years
- Managerment software	03	years

2.12 . Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- | | | |
|-------------------------|---------|-------|
| - Buildings, structures | 05 - 30 | years |
| - Land use rights | 05 - 30 | years |

An item of owner-occupied property or inventories only becomes an investment property when its use has changed, evidenced by commencement of stopping using that item and starting to operate leasing for the third party or completing the construction period. The investment property is transferred to owner-occupied property or inventories only where it undergoes a change in use, evidenced by commencement of starting using the assets by owner or development with a view to sale. The transferring from investment property to owner-occupied property or inventories will not change the original cost and carrying amount of asset as at the date of transfer.

2.13 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.14 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.15 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each fiscal years should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deffered expenses of the Company include:

- Tools and instruments include assets held by the Company for use in the ordinary course of business, with cost of each asset less than VND 30 million and therefore ineligible for recognition are fixed assets according to current regulations. The historical cost of tools and equipment is amortized on a straight-line basis over a period of 1 to 3 years.
- The cost of life insurance purchased for employees is allocated by the Company according to the duration of the insurance contract signed with the Insurance Company according to each employee level.
- Other deffered expenses are recorded at historical cost and allocated using the straight-line method over their estimated useful lives from 01 to 03 years.

2.16 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables are classified as short-term and long-term in the Separate Financial Statements based on the remaining maturity of the receivables at the end of accounting period.

2.17 . Borrowings and finance lease liabilities

Borrowings shall be recorded in details in terms of lending entities, loan agreement and repayment period of the loans . In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.18 . Borrowing costs

Borrowing costs are recognized into operating costs during the period, except for which directly attributable to construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

2.19 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.20 . Deferred revenues

Unearned revenues include revenue received in advance, such as the amount prepaid by customers for one or more financial years for asset leasing.

Unearned revenues are transferred to revenue from rendering of services with the amount corresponding to each fiscal years.

2.21 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Separate Balance Sheet after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository Center.

2.22 . Revenues

Revenue is recognized when it is probable that the economic benefits will flow to the Company which can be reliably measured. Revenue is determined at the fair value of the amounts received or to be received after deducting trade discounts, sales discounts, sales returns. Revenue from sale of goods shall be recognized when all the following conditions have been satisfied:

Revenue from sale of goods

- The significant risks and rewards of ownership of the goods have been transferred to the buyer
- The Company no longer retains managerial involvement to the extent usually associated with ownership or control over the goods.

Revenue from rendering of services

- Determine the portion of work completed on the Balance Sheet date.

Financial income

Revenue arising from interest, royalties, dividends, distributed profits and other financial income is recognized when the following two (2) conditions are satisfied simultaneously:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend or profits from capital contribution is established.

2.23 . Cost of goods sold

Cost of goods sold is the total cost incurred of finished products, goods, materials sold and services provided to customers during the period, recognized in accordance with revenue arising and ensure compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned,... are recognized fully and promptly into cost of goods sold in the period

2.24 . Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities,
- losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income

2.25 . Corporate income tax

- a) Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

- b) Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the... operating activities which has taxable income for the period ended as at 31/03/2026.

2.26 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the year.

2.27 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;

- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the
- Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
 - Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Separate Financial statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.28 . Segment information

Beacause business activities of the Company during the year were mainly commercial activities and took place in the territory of Vietnam, the Company does not prepare segment reports by business segment and geographical segment.

3 . CASH AND CASH EQUIVALENTS

	31/03/2026	01/01/2026
	VND	VND
Cash on hand	415.586.517	120.506.321
Demand deposits	706.259.905	116.408.882.284
Cash in transit	-	-
Cash equivalents	-	-
	1.121.846.422	116.529.388.605

4 . FINANCIAL INVESTMENTS

a) Held to maturity investments

	31/03/2026			01/01/2026		
	Original cost	Recoverable value	Provision	Original cost	Recoverable value	Provision
	VND	VND	VND	VND	VND	VND
-Term deposits	77.994.843.670	77.994.843.670	-	82.816.843.670	82.816.843.670	-
-Short-term loans receivab	36.580.420.000	36.580.420.000	-	37.881.420.000	37.881.420.000	-
	114.575.263.670	114.575.263.670	-	120.698.263.670	120.698.263.670	-

(*) As at 31/03/2026, term deposits (06 to 12 months) with the amount of VND 77.994.843.670 at commercial banks at the interest rate from 4,2%/year to 8,1%/year

(*) As at 31/03/2026, Short-term loans receivable (03 to 6 months) with the amount of VND 36.580.420.000 at the interest rate 8%/year

4 . FINANCIAL INVESTMENTS

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4 . FINANCIAL INVESTMENTS

b) Investments in equity of other entities

	31/03/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Investments in subsidiaries				
- PetroVietnam Machinery - Technology Sai Gon Company Limited (1)	339.878.213.760	(30.000.000.000)	296.828.213.760	(30.000.000.000)
- Danang Petroleum Machinery - Technology., JSC (2)	30.000.000.000	(30.000.000.000)	30.000.000.000	(30.000.000.000)
- MACHINO Thanh Dat Joint Stock Company (3)	49.628.213.760	-	49.628.213.760	-
- MACHINO An Phu Joint Stock Company (4)	94.100.000.000	-	51.050.000.000	-
- MACHINO Phu Xuan Company Limited (5)	70.950.000.000	-	70.950.000.000	-
Investments in joint ventures				
- PetroVietnam Northern Machinery - Equipment., JSC	95.200.000.000	-	95.200.000.000	-
- Dong Kinh Real Estate Company Limited (6)	51.447.257.429	(1.447.257.429)	26.447.257.429	(1.447.257.429)
	1.447.257.429	(1.447.257.429)	1.447.257.429	(1.447.257.429)
	50.000.000.000	-	25.000.000.000	-
Investments in other entities				
- Petro Southern Machinery - Equipment., JSC	59.150.365.573	(5.315.698.646)	59.150.365.573	(5.315.698.646)
- PEC Ha Noi., JSC	841.102.790	(841.102.790)	841.102.790	(841.102.790)
- Hitachi Astemo Hanoi Co., Ltd	3.000.000.000	(3.000.000.000)	3.000.000.000	(3.000.000.000)
- Nhon Trach Shipyard Joint Stock Company	36.673.137.983	-	36.673.137.983	-
- Hanoi Machinery Import and Export Joint Stock Company (7)	3.621.000.000	(1.474.595.856)	3.621.000.000	(1.474.595.856)
	15.015.124.800	-	15.015.124.800	-
	450.475.836.762	(36.762.956.075)	382.425.836.762	(36.762.956.075)

The Company has not determined the fair value of financial investments since Vietnam Accounting Standards and Vietnam Corporate Accounting System has not had any detailed guidance on the determination of the fair value.

Details of entities received investments

Detail information on the Company's subsidiaries as at 31/03/2026 as follows:

Name of subsidiaries	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
PetroVietnam Machinery - Technology Saigon Co., Ltd (1)	Ho Chi Minh City	100,00%	100,00%	Trade in machinery and equipment
Danang Petroleum Machinery - Technology Joint Stock Company (2)	Da Nang City	49,78%	(2)	Trade and lease of machinery and equipment
MACHINO Thanh Dat Joint Stock Company (3)	Ha Noi City	94,05%	94,05%	Non-hazardous waste treatment and destruction
MACHINO An Phu Joint Stock Company (4)	Thai Binh Province	55,00%	55,00%	Real estate business
MACHINO Phu Xuan Company Limited (5)	Thai Binh Province	70,00%	70,00%	Real estate business

(1) On March 31, 2022, the Board of Directors of PetroVietnam Machinery - Technology Joint Stock Company issued Decision No. 0034/QD/MTB-HDQT on the dissolution of PetroVietnam Machinery - Technology Saigon Co., Ltd. As of March 31, 2026, the Company is carrying out dissolution procedures.

(2) Although the company holds only 49.78% shares in Danang Petroleum Machinery - Technology Joint Stock Company, in the operating structure, the Chairman of the Board of Managements and the Head of the Supervisory Board are representatives of the Company. Therefore, the Company has full control over the operation of Danang Petroleum Machinery - Technology Joint Stock Company.

(3) On September 9, 2022, the Board of Directors of PetroVietnam Machinery - Technology Joint Stock Company issued Decision No. 0111/QD/MTB-HDQT on capital contribution to establish MACHINO Thanh Dat Co., Ltd and representative managing capital contribution in this Company. The charter capital of MACHINO Thanh Dat Co., Ltd is VND 55,000,000,000. On May 13, 2025, the Board of Directors of Petro Vietnam Machinery - Technology Joint Stock Company issued Decision No. 0041/QD/MTB-HDQT approving the increase in the charter capital of MACHINO Thanh Dat Co., Ltd. Accordingly, the charter capital of MACHINO Thanh Dat Co., Ltd. after the capital increase is VND 100,000,000,000. As at March 31, 2026, the contributed charter capital amounted to VND 100,000,000,000.

(4) On August 8, 2023, the Board of Directors of PetroVietnam Machinery - Technology Joint Stock Company issued Decision No. 0084/QD/MTB-HDQT on capital contribution to establish MACHINO An Phu Joint Stock Company and representative managing capital contribution in this Company. The charter capital of MACHINO An Phu Joint Stock Company is VND 129,000,000,000, the actual contributed capital of the parties as of March 31, 2026 is VND 129,000,000,000.

(5) On August 8, 2023, the Board of Directors of PetroVietnam Machinery - Technology Joint Stock Company issued Decision No. 0085/QD/MTB-HDQT on capital contribution to establish MACHINO Phu Xuan Company Limited and representative managing capital contribution in this Company. The charter capital of MACHINO Phu Xuan Company Limited is VND 136,000,000,000, the actual contributed capital of the parties as of March 31, 2026 is VND 136,000,000,000.

Investments in joint ventures, associates

Detail information on the Company's joint ventures, associates as at 31/03/2026 as follows:

Name of associates	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
PetroVietnam Northern Machinery - Equipment., JSC	Ha Noi City	34,58%	34,58%	Trade in machinery and equipment
Dong Kinh Real Estate Company Limited (6)	Lang Son Province	50,00%	50,00%	Real Estate Business

(6) Pursuant to Resolution No. 0010/NQ/MTB-HĐQT dated March 3, 2025, the Board of Directors approved the policy to implement the Đông Kinh New Urban Area Project, located in Đông Kinh Ward, Lạng Sơn City, through capital contribution to Đông Kinh Real EstateCo., Ltd. The capital contribution represents 50% of the company's charter capital, and a representative has been appointed to manage the contributed capital in the company.

Investments in equity of other entities

Name of entities received capital	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
Petro Southern Machinery - Equipment., JSC	Ho Chi Minh City	12,13%	12,13%	Trading
PEC Ha Noi., JSC	Ha Noi City	8,00%	8,00%	Construction
Hitachi Astemo Hanoi Co., Ltd	Ha Noi City	8,45%	8,45%	Manufacture of spare parts for cars and motorbikes
Nhon Trach Shipyard Joint Stock Company	Dong Nai Province	1,80%	1,80%	New construction, ship repair
Hanoi Machinery Import and Export Joint Stock Company (7)	Ha Noi City	3,60%	3,60%	Trading, service

(7) On January 18, 2024, the Board of Directors issued Resolution No. 0013/NQ/MTB-HDQT on the purchase of controlling shares of Hanoi Machinery Import and Export Joint Stock Company. In which, the Company purchased 187,200 shares from Mr. Uong Huy Dong, accounting for 3.6% of the charter capital of Hanoi Machinery Import and Export Joint Stock Company by negotiating the price. The total purchase amount is VND 15,015,124,800.

5 . SHORT - TERM TRADE RECEIVABLES

	31/03/2026		01/01/2026	
	Value VND	Provision VND	Value VND	Provision VND
Related parties	28.287.703.716	(28.287.703.716)	28.815.800.616	(28.287.703.716)
Petro Vietnam				
Machinery - Technology Saigon Co., Ltd	28.095.879.967	(28.095.879.967)	28.095.879.967	(28.095.879.967)
MACHINO Thanh Dat Joint Stock Company	-	-	298.246.400	-
MACHINO An Phu Joint Stock Company	-	-	229.850.500	-
PetroVietnam Northern Machinery - Equipment., JSC	191.823.749	(191.823.749)	191.823.749	(191.823.749)
Others	299.037.481.917	(155.314.408.856)	335.266.562.932	(155.364.408.856)
Vina Megastar Group Joint Stock Company	33.627.654.160	(33.627.654.160)	33.627.654.160	(33.627.654.160)
Tan Hong Import - Export Joint Stock Company	96.856.865.496	(96.856.865.496)	96.856.865.496	(96.856.865.496)
Phong Phu Hong Lam Company Limited	14.770.905.820	-	17.920.905.820	-
Viet Phap Shal . Aluminum Joint Stock Company	34.782.704.032	-	24.478.588.603	-
Shaltech Joint Stock Company	37.747.774.301	-	71.167.808.281	-
Hong Nguyen Agricultural Company Limited	46.966.968.100	-	49.017.839.850	-
Other trade receivables	34.284.610.008	(24.829.889.200)	42.196.900.722	(24.879.889.200)
	327.325.185.633	(183.602.112.572)	364.082.363.548	(183.652.112.572)

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6 . PREPAYMENTS TO SUPPLIERS

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Others	119.433.843.663	(1.073.132.968)	147.604.987.638	(1.073.132.968)
LICOGI 13 Joint Stock Company	8.069.941.826	-	8.069.941.826	-
M&H Industries Company Limited	963.600.000	(963.600.000)	963.600.000	(963.600.000)
Senka International Joint Stock Company	2.511.273.956	-	2.511.273.956	-
Vietnam QD Trading and Export Import Service Company Limited	19.514.183.040	-	19.514.183.040	-
Golden Lotus Foodstuff Company Limited	6.725.536.900	-	38.608.641.300	-
Green Agros Company Limited	-	-	17.522.120.000	-
Tuan Phat Contruction and Trading Company Limited	-	-	-	-
Mekong Vietnam Development Joint Stock Company	-	-	-	-
Ninh Binh Trading and Export Import Services Company Limited	-	-	-	-
LCD Vietnam Company Limited	27.703.116.670	-	5.632.621.190	-
- Global Green (Cambodia) Energy Development Co.,Ltd	49.252.974.625	-	-	-
Others	4.693.216.646	(109.532.968)	2.092.606.326	(109.532.968)
...	-	-	-	-
	119.433.843.663	(1.073.132.968)	147.604.987.638	(1.073.132.968)

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7 . RECEIVABLES FROM LOANS

	01/01/2026		During the year		31/03/2026	
	Value	Provision	Increase	Decrease	Value	Provision
	VND	VND	VND	VND	VND	VND
a) Short-term						
<i>Related parties</i>						
- MACHINO Thanh Dat Joint Stock Company	37.881.420.000 27.050.000.000	- -	48.149.000.000 -	49.450.000.000 27.050.000.000	36.580.420.000 -	- -
- MACHINO An Phu Joint Stock Company	3.850.420.000	-	50.000.000	600.000.000	3.300.420.000	-
- Machino Phu Xuan Company Limited	81.000.000	-	47.799.000.000	14.600.000.000	33.280.000.000	-
- Dong Kinh Real Estate Investment and Trading Company Limited	6.900.000.000	-	300.000.000	7.200.000.000	-	-
	<u>37.881.420.000</u>	<u>-</u>	<u>48.149.000.000</u>	<u>49.450.000.000</u>	<u>36.580.420.000</u>	<u>-</u>
b) Long-term						
	-	-	-	-	-	-

8 . OTHER RECEIVABLES

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
a.1) Details by content				
Receivables from dividends and profit	-	-	-	-
Receivables from interest of deposit, loan	10.848.146.178	-	17.034.769.403	-
Advances (1)	62.755.393.040	-	258.654.490	-
Deposits	12.615.257	-	12.615.396	-
Dong Do Investment Trading Joint Stock Company (2)	37.300.000.000	-	-	-
Tesla Investment Joint Stock Company (3)	15.000.000.000	-	-	-
ECOTECH VIET NAM Technology Invesment and Trading JSC (4)	15.531.731.598	-	14.941.522.360	-
Others	1.795.114.912	(177.000.000)	1.549.356.081	(177.000.000)
	143.243.000.985	(177.000.000)	33.796.917.730	(177.000.000)
a.2) Detail by object				
Mr. Chu Thanh Nam	4.960.000.000	-	-	-
Mr. Luong Van Hoa	4.950.000.000	-	-	-
Dong Do Investment Trading Joint Stock Company (2)	37.300.000.000	-	-	-
Tesla Investment Joint Stock Company (3)	15.000.000.000	-	-	-
ECOTECH VIET NAM Technology Invesment and Trading JSC (4)	15.531.731.598	-	14.941.522.360	-
Others	65.501.269.387	(177.000.000)	18.855.395.370	(177.000.000)
	143.243.000.985	(177.000.000)	33.796.917.730	(177.000.000)

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b) Long-term				
Deposits	1.000.000.000	-	1.000.000.000	-
Hanoi Machinery Import-Export Joint Stock Company	600.000.000	-	600.000.000	-
	1.600.000.000	-	1.600.000.000	-
	31/03/2026		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
c) Short-term from Related parties				
Mr. Chu Thanh Nam	4.960.000.000	-	-	-
Mr. Luong Van Hoa	4.950.000.000	-	-	-
Hanoi Machinery Import-Export Joint Stock Company	600.000.000	-	600.000.000	-
MACHINO Thanh Dat Joint Stock Company	67.614.762	-	5.730.794.526	-
MACHINO An Phu Joint Stock Company	-	-	-	-
MACHINO Phu Xuan Co.,Ltd	-	-	-	-
DONGKINH Real Estate Co.,Ltd	-	-	52.980.822	-
	10.577.614.762	-	6.383.775.348	-

(1) The advance is mainly for the Company's management to serve the implementation of business activities and the implementation of real estate investment projects.

(2) Cooperation Agreement No. 2812/2022/HĐHT dated December 28, 2022, between the Company and Dong Do Investment and Trade Joint Stock Company ("Dong Do") regarding collaboration to research, implement, and develop investment projects (real estate, industrial clusters, waste treatment, etc.) in northern provinces, with a focus on provinces such as Thai Binh (now Hung Yen) and Nam Dinh. Under this agreement, the Company advanced Dong Do an amount of VND 37,300,000,000 to carry out the agreed-upon tasks. The agreement was initially planned to be implemented within 12 months from the signing date and has been extended through an addendum and a request letter.

(3) Investment cooperation contract No. 561/2021/HDNT dated January 4, 2022 between Licogi 13 Joint Stock Company (Party A), the Company (Party B) and Tesla Investment Joint Stock Company (Party C) on investment cooperation in high quality ecological residential project Cam Phu - Cam Ranh City, Khanh Hoa;

Method of cooperation: The parties establish a Joint Venture to bid as the Investor of Cam Phu High Quality Eco-Residential Project in accordance with the provisions of law, according to which the contribution ratio of each party is as follows:

- Tesla Investment Joint Stock Company: 40% of the total cost;
- Licogi 13 Joint Stock Company: 30% of the total cost;
- The Company: 30% of the total cost.

Expenses until the Consortium receives the Decision of the actual Project Owner will be agreed and confirmed in writing by the parties and distributed to the members of the consortium according to the prescribed ratio.

The balance arising during the year relates to advance payments made to Tesla Investment Joint Stock Company based on the contract progress.

(4) Business Cooperation Contract No. 01/2025/HĐHTKD/PVM-ECOTECH dated July 14, 2025, and its Appendices, entered into between Petroleum Machinery and Equipment Joint Stock Company (Party A) and ECOTECH Vietnam Technology Investment and Trading Joint Stock Company (Party B), regarding cooperation in the business of importing and transporting iron ore from Laos for sale in Vietnam, with an estimated volume of 100,000 tons (±10%).

Cooperation method: The two parties establish an Implementation Team to jointly perform contracts with suppliers and customers and to share gross profits in accordance with applicable laws. The contribution ratio of each party is as follows:

Petro Vietnam Machinery and Technology Joint Stock Company: 50%;

ECOTECH Vietnam Technology Investment and Trading Joint Stock Company: 50%.

Contract term: The contract is effective from June 25, 2025, until December 30, 2026.

9 . DOUBTFUL DEBTS

	31/03/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Overdue debt exceeding 3 years				
Tan Hong Export - Import Joint Stock Company	96.856.865.496	96.856.865.496	96.856.865.496	96.856.865.496
Vina Megastar Group Joint Stock Company	33.627.654.160	33.627.654.160	33.627.654.160	33.627.654.160
PetroVietnam Machinery - Technology Saigon Company Limited	28.095.879.967	-	28.095.879.967	-
Others	26.271.845.917	26.271.845.917	26.321.845.917	26.321.845.917
	184.852.245.540	156.756.365.573	184.902.245.540	156.806.365.573

The recoverable value of bad debt is determined based on the Board of General Directors' assessment about the bad debts recovery. However, to ensure prudence, the Board of General Directors still made provision for bad debts for the above bad debts.

10 . INVENTORIES

	31/03/2026		01/01/2026	
	Original cost	Net realizable value	Original cost	Provision
	VND	VND	VND	VND
Raw material	7.244.688.427	7.244.688.427	6.190.732.289	-
Goods	7.047.044.630	7.047.044.630	7.059.033.160	-
Real estate	8.646.715.202	8.646.715.202	8.646.715.202	-
	22.938.448.259	22.938.448.259	21.896.480.651	-

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11 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	17.025.853.672	2.399.986.612	7.099.607.000	387.886.545	161.200.000	27.074.533.829
- Purchase in the period	-	-	-	42.950.000	-	42.950.000
- Completed construction investment	-	-	-	-	-	-
- Transferring from investment properties	-	-	-	-	-	-
- Transferring to investment properties	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Others decrease	-	-	-	-	-	-
Ending balance of the period	17.025.853.672	2.399.986.612	7.099.607.000	430.836.545	161.200.000	27.117.483.829
Accumulated depreciation						
Beginning balance	5.441.696.156	943.815.531	5.183.892.289	375.190.642	161.200.000	12.105.794.618
- Depreciation for the period	169.524.258	60.005.823	107.731.095	4.611.130	-	341.872.306
- Transferring from investment properties	-	-	-	-	-	-
- Transferring to investment properties	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Others decrease	-	-	-	-	-	-
Ending balance of the period	5.611.220.414	1.003.821.354	5.291.623.384	379.801.772	161.200.000	12.447.666.924
Net carrying amount						
Beginning balance	11.584.157.516	1.456.171.081	1.915.714.711	12.695.903	-	14.968.739.211
Ending balance	11.414.633.258	1.396.165.258	1.807.983.616	51.034.773	-	14.669.816.905

In which:

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period 31/03/2026 : 1,807,983,616 VND.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period 31/03/2026: 5,321,563,964 VND.
- Cost of tangible fixed assets awaiting for liquidation at the end of the period 31/03/2026: 227,542,909 VND.

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12 . INTANGIBLE FIXED ASSETS

	Land use rights	Right issues	Copyrights, license of invention	Computer Software	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	-	-	-	699.165.000	-	699.165.000
- Purchase in the period	-	-	-	92.400.000	-	92.400.000
- Other increase	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Others decrease	-	-	-	-	-	-
Ending balance of the period	-	-	-	791.565.000	-	791.565.000
Accumulated depreciation						
Beginning balance	-	-	-	639.010.161	-	639.010.161
- Depreciation for the period	-	-	-	13.676.344	-	13.676.344
- Others increase	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-
Ending balance of the period	-	-	-	652.686.505	-	652.686.505
Net carrying amount						
Beginning balance	-	-	-	60.154.839	-	60.154.839
Ending balance	-	-	-	138.878.495	-	138.878.495

In which:

- The residual value as of 30/06/2025 of the intangible fixed assets used as collateral or pledge to secure loans: 0 VND
- Cost of fully depreciate intangible fixed assets but still in use at the end of period 31/03/2026: 547,965,000 VND.

13 . INVESTMENT PROPERTIES

	Land use rights	Buildings	Others	Total
	VND	VND	VND	VND
Original cost				
As at opening year	-	7.779.542.940	7.513.200.000	15.292.742.940
As at closing period	-	7.779.542.940	7.513.200.000	15.292.742.940
Accumulated depreciation				
As at opening year	-	7.779.542.940	7.513.200.000	15.292.742.940
As at closing period	-	7.779.542.940	7.513.200.000	15.292.742.940
Net carrying amount				
As at opening year	-	-	-	-
As at closing period	-	-	-	-

The Company's investment property comprises 23,600 m² of land located in Dao Cam Moc street, Thu Lam Commune, Hanoi City. Of this, the land use rights were transferred from a partner in 2012, with a term of 20 years starting from December 7, 1996. Since 2017, the Company has continued to use this land area under a lease arrangement with annual payments.

The fair value of the investment property has not been formally assessed and determined as of March 31, 2026. However, based on the lease position and market value of these assets, the Board of Management believes that the fair value of the investment property is greater than the carrying amount at the balance sheet at the end of the fiscal year.

14 . DEFERRED EXPENSES

	31/03/2026	01/01/2026
	VND	VND
a) Short-term		
Dispatched tools and supplies	14.546.142	-
Others	443.416.226	142.393.130
	457.962.368	142.393.130
b) Long-term		
Dispatched tools and supplies	49.714.043	63.095.437
Office repair costs	187.911.284	213.229.001
Life insurance costs	4.520.098.091	4.842.962.243
	4.757.723.418	5.119.286.681

15 . SHORT-TERM TRADE PAYABLES

	31/03/2026		01/01/2026	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
Petrolimex Construction JSC No.1	2.789.092.560	2.789.092.560	2.789.092.560	2.789.092.560
Tien Phong Technology JSC	1.498.441.178	1.498.441.178	1.498.441.178	1.498.441.178
Green Agros Company Limited	4.682.728.300	-	-	-
Others	9.305.377.106	9.305.377.106	9.278.302.729	9.278.302.729
	18.275.639.144	13.592.910.844	13.565.836.467	13.565.836.467

16 . SHORT -TERM PREPAYMENTS FROM CUSTOMERS

	31/03/2026	01/01/2026
	VND	VND
Petroleum Mechanical Executing and Assembly., JSC	1.009.800.000	1.009.800.000
ECOTECH VIET NAM Technology Investment and Trading JSC	318.775.067	14.946.697.367
Viet Nam Minerals Exploitation and Trading Joint Stock Company	9.577.091.520	9.577.091.520
Others	211.238.207	343.231.365
	11.116.904.794	25.876.820.252

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17 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Receivable at the opening year	Payable at the opening year	Payable arise in the period	Amount paid in the period	Receivable at the closing period	Payable at the closing period
	VND	VND	VND	VND	VND	VND
Value added tax	-	243.775.634	422.744.281	192.687.467	-	473.832.448
Export, import duties	-	-	-	-	-	-
Corporate income tax	123.847.491	-	-	-	123.847.491	-
Personal income tax	59.673.275	-	1.232.238.935	193.609.842	-	978.955.818
Land tax and land rental	-	3.367.080.481	-	740.096.000	-	2.626.984.481
Other taxes	-	-	-	-	-	-
Fees and other obligations	-	38.312.584	40.128.910	40.128.910	-	38.312.584
	183.520.766	3.649.168.699	1.695.112.126	1.166.522.219	123.847.491	4.118.085.331

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

18 . ACCRUED EXPENSES

	31/03/2026	01/01/2026
	VND	VND
a) Short-term		
Interest expense	280.972.350	299.149.381
Late payment interest expense	2.805.951.741	2.805.951.741
Other accrued expenses	1.131.892.800	1.131.892.800
	4.218.816.891	4.236.993.922

19 . DEFFERED REVENUES

	31/03/2026	01/01/2026
	VND	VND
a) Short-term		
- Customer pay in advance	598.554.542	1.469.067.270
	598.554.542	1.469.067.270

20 . OTHER PAYABLES

	31/03/2026	01/01/2026
	VND	VND
a) Short-term		
a1) Details by content		
- Trade union fund	96.446.000	25.150.000
- Social insurance	577.136.423	580.906.546
- Health insurance	101.412.000	35.387.072
- Unemployment insurance	46.800.000	11.656.698
- Short-term deposits, collateral received	28.818.561.362	46.803.846.000
- Interest payables	2.212.180.577	2.553.265.903
- Vietnam Bank for Agriculture and Rural Development (1)	25.000.000.000	25.000.000.000
- Others	1.537.137.012	1.142.026.000
	58.389.673.374	76.152.238.219
a2) Detail by object		
- Vietnam Bank for Agriculture and Rural Development (1)	25.000.000.000	25.000.000.000
- Pico Retail Joint Stock Company	883.561.362	1.368.846.000
- Hong Nguyen Agricultural Company Limited	27.500.000.000	45.000.000.000
- Others	5.006.112.012	4.783.392.219
	58.389.673.374	76.152.238.219
b) Long-term		
- Vietnam Bank for Agriculture and Rural Development (1)	13.261.547.264	13.261.547.264
	13.261.547.264	13.261.547.264

(1) The liability to the Vietnam Bank for Agriculture and Rural Development (Agribank) according to the decision of the Hanoi People's Court at the appeal hearing on October 19, 2023. Accordingly, the Company agrees to pay the amount of VND 52,261,547,264 and interest to Agribank according to the 5-year schedule from 2023 to 2027

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21 . SHORT-TERM BORROWINGS

	01/01/2026		During the year		31/03/2026	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term borrowings						
<i>Short-term borrowings from related parties</i>						
- MACHINO Thanh Dat Joint Stock Company	-	-	26.200.000.000	600.000.000	25.600.000.000	25.600.000.000
- Dong Kinh Real Estate Company Limited	-	-	9.900.000.000	-	9.900.000.000	9.900.000.000
Others						
- Military Commercial Joint Stock Bank - Hai Bà Trưng Branch	229.374.521.387	229.374.521.387	228.643.587.191	205.964.512.820	252.053.595.758	252.053.595.758
- Bank for Investment and Development of Vietnam Joint Stock Commercial Bank- Hai Ba Trưng Branch	83.042.000.000	83.042.000.000	93.548.389.293	85.042.000.000	91.548.389.293	91.548.389.293
- Viet Nam Joint Stock Commercial Bank For Industry and Trade - Hoan Kiem Branch	4.552.000.000	4.552.000.000	4.936.603.500	4.552.000.000	4.936.603.500	4.936.603.500
- Saigon Hanoi Commercial Joint Stock Bank - Ha Noi Branch	115.827.621.387	115.827.621.387	92.158.594.398	88.617.612.820	119.368.602.965	119.368.602.965
- LICOGI 13 Joint Stock Company	20.952.900.000	20.952.900.000	-	20.952.900.000	-	-
- Mekong Development Joint Stock Company	-	-	4.000.000.000	4.000.000.000	-	-
- Mr Truong Viet Nghia	5.000.000.000	5.000.000.000	10.000.000.000	-	15.000.000.000	15.000.000.000
- Mr Le Manh Thuy	-	-	20.000.000.000	-	20.000.000.000	20.000.000.000
- <i>Current portion of long-term loan</i>	5.000.000.000	5.000.000.000	1.250.000.000	1.250.000.000	5.000.000.000	5.000.000.000
- Saigon Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	5.000.000.000	5.000.000.000	1.250.000.000	1.250.000.000	5.000.000.000	5.000.000.000
	<u>234.374.521.387</u>	<u>234.374.521.387</u>	<u>256.093.587.191</u>	<u>207.814.512.820</u>	<u>282.653.595.758</u>	<u>282.653.595.758</u>
b) Long-term borrowings						
- Saigon Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	6.250.000.000	6.250.000.000	-	1.250.000.000	5.000.000.000	5.000.000.000
	<u>6.250.000.000</u>	<u>6.250.000.000</u>	<u>-</u>	<u>1.250.000.000</u>	<u>5.000.000.000</u>	<u>5.000.000.000</u>

Details of short-term borrowings

No	Loan agreement	Credit limit/ Loan amount (VND)	Interest rate	Term	Loan Purpose	Guarantee	Outstanding principal balance as at 31 March 2026 (VND)
1 Machino Thanh Dat Joint Stock Company							
	Loan agreement No 01/2026/HDVT dated 14/01/2026	9,900,000,000	1.6%/year	12 months	Supplement working capital for production and bussiness activities	Unsecured	9,900,000,000
2 Dong Kinh Real Estate Company Limited							
	Loan agreement No 01/2026/HDVT/PVM-DK dated 04/02/2026; 02/2026/HDVT/PVM-DK dated 06/02/2026; 03/2026/HDVT/PVM-DK dated 10/02/2026; 04/2026/HDVT/PVM-DK dated 11/02/2026	16,300,000,000	1.6%/year	12 months	Supplement working capital for production and bussiness activities	Unsecured	15,700,000,000
3 Military Commercial Joint Stock Bank – Hai Ba Trung Branch							
	Credit Facility Agreement No. 367805.25.065.597402.TD dated 08/01/2026	150,000,000,000	Loan interest rate based on each disbursement and in the General Terms and the Credit Agreement	From the contract signing date to 18 December 2026	Supplement Working capital financing and finance import L/C payments for business operations	Pledged savings deposit books maintained at Military Commercial Joint Stock Bank; inventories and receivables under the mortgage agreements entered into between the Bank and the Company.	91,548,389,293
4 Joint Stock Commercial Bank for Investment and Development of Vietnam – Hai Ba Trung Branch							
	Credit Line Agreement No. 01/2025/339/HDTD dated 22 September 2025	60,000,000,000	Interest rates are determined in each specific credit agreement in accordance with the Bank's interest rate policy from time to time.	12 months from the date of signing the Credit Facility Agreement	Supplement Working capital financing for business operations	Pledge, mortgage, guarantee, escrow, or other agreements between the Bank and the Customer, fully registered as secured transactions	4,936,603,500
5 Vietnam Joint Stock Commercial Bank for Industry and Trade – Hoan Kiem Branch							
	Credit Facility Agreement No. 174HTTD/2025- HDCVHM/NHCT122- MAYTBDAUKHI dated 25 August 2025	VND 100,000,000,000 and related contract appendices	Loan interest rate based on each disbursement	From 25 August 2025 to 31 July 2026	Supplement Working capital financing for business operations	Guarantee commitment agreements/security agreements entered into by the Borrower and/or other organizations/individuals with the Lender and/or other security arrangements	119,368,602,965
6 Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch							
	Credit Facility Agreement No. 0287/2025/HDHM- PN/SBH.110200 dated 20 August 2025	135,000,000,000	Loan interest rate based on each disbursement	12 months (from 20 August 2025 to 20 August 2026)	Supplement Working capital financing and finance import L/C payments for business operations	Real estate, vehicles, machinery and equipment, margin deposits, valuable papers, and receivables already formed or to be formed in the future arising from loan agreements	-
7 Mekong Development Joint Stock Company							
	252/HDVT/2026/MK-PVM dated 25/02/2026	4,000,000,000	8%/year	03 months	In compliance with legal regulations	Unsecured	1,200,000,000

8	Personal Loans						35.000.000.000
	01/HĐVT/2025/PVM-TVN dated 31/10/2025	5.000.000.000	7%/year	06 months	In compliance with legal regulations	Unsecured	5.000.000.000
	01/HĐVT/2026/PVM-TVN dated 14/01/2026	10.000.000.000	8%/year	02 months	In compliance with legal regulations	Unsecured	10.000.000.000
	01/HĐVT/2026 dated 02/02/2026	20.000.000.000	8%/year	03 months	In compliance with legal regulations	Unsecured	20.000.000.000
	Total of short-term borrowings						277.653.595.758

Details of current portion of long-term loans

No	Loan agreement	Credit limit/Loan amount	Interest rate	Term	Loan purpose	Guarantee	Outstanding principal balance as at 31 March 2026 (VND)
6	Saigon - Hanoi Commercial Joint Stock Bank – Han Thuyen Branch						
	Credit agreement No. 022/2024/HĐTĐTDH-PN/SHB 111500 dated 06 February 2024	15.000.000.000	Loan interest rate: 12.8%/year for the first 3 months; adjusted every 3 months with a fluctuation margin of 3.8%/year. The current interest rate is 11.9%/ year	36 months from the date of the debt acknowledgment agreement signing	Loan for reimbursing investment costs for the "Renovation and Repair of Building B, 8 Trang Thi, Hoan Kiem, Hanoi" project	Unsecured	5.000.000.000
	Total of current portion of long-term loans						5.000.000.000

22 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Investment and development fund	Retained earnings (Adjusted)	Total
	VND	VND	VND	VND
Beginning balance of previous year	386.386.000.000	18.763.147.666	165.474.980.256	570.624.127.922
Profit for previous year	-	-	2.200.950.784	2.200.950.784
Profit distribution	-	-	-	-
Ending balance of previous period	386.386.000.000	18.763.147.666	167.675.931.040	572.825.078.706
Beginning balance of current period	386.386.000.000	18.763.147.666	174.891.807.455	580.040.955.121
Profit/loss for current period	-	-	267.284.653	267.284.653
Profit distribution	-	-	-	-
Ending balance of this period	386.386.000.000	18.763.147.666	175.159.092.108	580.308.239.774

b) Details of owner's invested capital

	Rate	31/03/2026	Rate	01/01/2026
	(%)	VND	(%)	VND
Mrs. Nguyen Anh Thu	16,91	65.351.000.000	16,91	65.351.000.000
Mrs. Le Thi Kieu Van	18,12	70.000.000.000	18,11	70.000.000.000
Others	64,97	251.035.000.000	64,97	251.035.000.000
	100	386.386.000.000	100	386.386.000.000

c) Capital transactions with owners and distribution of dividends and profits

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Owner's contributed capital	386.386.000.000	386.386.000.000
- At the beginning of the period	386.386.000.000	386.386.000.000
- At the ending of the period	386.386.000.000	386.386.000.000
Distributed dividends and profit:		
- Dividend payable at the beginning of the period	26.081.816.730	4.280.086.730
- Dividend payable in the period	-	-
+ Dividend payable from last period's profit	-	-
- Dividend paid in cash	(22.591.181.400)	(1.330.000.000)
+ Dividend paid from last period's profit	(22.591.181.400)	(1.330.000.000)
- Dividend payable at the end of the period	3.490.635.330	2.950.086.730

d) Stock

	31/03/2026	01/01/2026
Quantity of Authorized issuing stocks	38.638.600	38.638.600
Quantity of issued shares and full capital contribution	38.638.600	38.638.600
- Common stocks	38.638.600	38.638.600
Quantity of outstanding shares in circulation	38.638.600	38.638.600
- Common stocks	38.638.600	38.638.600
Par value per stock (VND)	10.000	10.000

e) Company's funds

	31/03/2026	01/01/2026
	VND	VND
Investment and development fund	18.763.147.666	18.763.147.666
	18.763.147.666	18.763.147.666

23 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Outsourced assets

The company is currently leasing assets under lease contracts at 08 Trang Thi, Hoan Kiem Ward, Hanoi City with unit prices and lease terms specified in each contract signed with partners.

In addition, the Company has annual operating lease contracts with partners in Dao Cam Moc street, Thu Lam commune, Dong Anh district, Hanoi city for warehouse rental purposes. In which, the unit price and lease term are specified according to each contract signed with the partner.

b) Operating leased assets

The Company is using a land area of 1,202.5 m2 at No. 08 Trang Thi, Hoan Kiem Ward, Hanoi City and 23,600 m2 of land in Thu Lam Commune, Dong Anh District, Hanoi with the method of renting land with annual payment, which is used for business purposes, as an headquarter. The Company is in the process of renewing land lease contracts with relevant parties and continues to pay annual land rent for these plots of land as notified by competent authorities.

c) Foreign currencies

	31/03/2026	01/01/2026
- USD	1.264,78	1.277,98

d) Bad debts written off

	31/03/2026	01/01/2026
	VND	VND
	65.193.021.617	65.193.021.617

24 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Accumulated from the beginning of 2026 VND	Accumulated from the beginning of 2025 VND
Revenue from sale of goods	212.197.261.575	269.781.802.157
Revenue from rendering of services	3.219.495.823	2.828.463.664
Revenue from investment real estate business	-	-
Revenue from construction contracts	-	-
	215.416.757.398	272.610.265.821
Revenue from related parties <i>details as in Notes 36.</i>	-	208.955.000

25 . COSTS OF GOODS SOLD

	Accumulated from the beginning of 2026 VND	Accumulated from the beginning of 2025 VND
Costs of goods sold	206.538.983.923	266.047.915.813
Costs of services rendered	-	1.564.674.543
Costs of investment real estate business	-	-
Costs of construction contract	-	-
	206.538.983.923	267.612.590.356
Costs of goods sold from related parties <i>details as in Notes 36.</i>	-	-

26 . FINANCE INCOME

	Accumulated from the beginning of 2026 VND	Accumulated from the beginning of 2025 VND
Interest income, interest from loans	1.314.502.144	9.855.468.393
Payment discount, interest from installment sales	-	-
Gain from selling investments	-	3.420.000.000
Dividends, profits earned	-	-
Realized gain from foreign exchange difference	779	-
Unrealized gain from foreign exchange difference	105.762	170.408
	1.314.608.685	13.275.638.801
Finance income from related parties <i>details as in Notes 36.</i>	492.628.695	900.794.375

27 . FINANCIAL EXPENSES

	Accumulated from the beginning of VND	Accumulated from the beginning of VND
Interest expenses	4.609.047.328	3.981.331.453
Loss from disposal of investments	-	-
Realized loss from foreign exchange difference	285.600.311	942.143.409
Unrealized loss from foreign exchange difference	-	-
Provisions for devaluation of trading securities and investments	-	-
Others	-	-
	4.894.647.639	4.923.474.862

28 . SELLING EXPENSES

	Accumulated from the beginning of 2026 VND	Accumulated from the beginning of 2025 VND
Raw materials	20.067.972	61.760.688
Labor	382.903.122	947.152.703
Depreciation and amortisation	95.168.700	97.805.820
Expenses from external services	443.066.375	277.575.034
Other expenses by cash	127.049.183	130.028.769
	1.068.255.352	1.514.323.014

29 . GENERAL ADMINISTRATIVE EXPENSES

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Raw materials	132.591.219	304.371.841
Labor	1.692.489.010	4.186.949.910
Depreciation and amortisation	260.379.950	267.884.145
Tax, Charge, Fee	-	436.284.131
Provision expenses	(50.000.000)	(100.000.000)
Goodwill	-	-
Expenses from external services	856.473.880	974.455.899
Other expenses by cash	1.030.131.548	1.455.978.902
	3.922.065.607	7.525.924.828

30 . OTHER INCOME

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Gain from liquidation, disposal of fixed assets	-	208.955.000
Fines obtainedn (*)	-	-
Others	1	1
	1	208.955.001

31 . OTHER EXPENSE

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Fines	40.128.910	151.312.307
Late expense according to Court Decision	-	347.822.082
Non-deductible VAT	-	-
Financing expenses of Department of Planning and Investment of Lang Son province	-	1.818.181.818
Unfinished production and business costs with slow settlement and slow circulation of inventories	-	-
Others	-	279.572
	40.128.910	2.317.595.779

32 . CURRENT CORPORATE INCOME TAX EXPENSES

	Accumulated from the beginning of 2026 VND	Accumulated from the beginning of 2025 VND
<i>Corporate income tax from main business activities</i>		
Total profit before tax	267.284.653	2.200.950.784
Increase	40.128.910	-
- <i>Ineligible expenses</i>	40.128.910	-
- <i>Lost in foreign currency revaluation at the end of the period</i>	-	-
Decrease	(307.413.563)	(2.200.950.784)
- <i>Dividend payment</i>	(307.307.801)	(2.200.780.376)
- <i>Gain from foreign currency revaluation at the end of the period</i>	(105.762)	(170.408)
- <i>Switching losses last year</i>	-	-
Taxable income	-	-
Current corporate income tax expense (Tax rate 20%)	-	-
Adjustments to corporate income tax expenses of previous periods into current corporate income tax expenses of this period	-	-
Tax payable at the beginning of period	(123.847.491)	12.590.867.978
Tax paid in the period	-	(2.000.000.000)
Closing period income tax payable of main business activities	(123.847.491)	10.590.867.978
<i>Corporate income tax from real estate business</i>		
Total profit before tax from real estate business	-	-
Taxable income	-	-
Current corporate income tax expense (Tax rate 20%)	-	-
Tax payable at the beginning of period	-	-
Tax paid in the period	-	-
Closing period income tax payable of real estate business	-	-
Corporate income tax payable at the end of the period:	(123.847.491)	10.590.867.978

33 . BUSINESS AND PRODUCTIONS COST BY ITEMS

The activities of the Company during the year are mainly commercial activities, accounts for more than 90% of the Company's operating revenue. Therefore, the Company does not disclose business and productions cost by items, because it has already disclosed the elements of selling expenses and administrative expenses in Note 29 and Note 30.

34 . FINANCIAL INSTRUMENTS

Financial risk management

The Company's financial risks including market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of General Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company's business operations will bear the risks of changes on prices, exchange rates and interest rates.

Price Risk

The Company bears price risk of equity instruments from short-term and long-term investments in securities due to the uncertainty of future prices of the securities.

	Up to 1 year	In 1 to 5 years	In more than 5 years	Total
	VND	VND	VND	VND
As at 31/03/2026				
Short term investments	-	-	-	-
	-	-	-	-
As at 01/01/2026				
Short term investments	-	-	-	-
	-	-	-	-

Exchange rate risk

The Company is exposed to exchange rate risk when there are transactions in currencies other than Vietnam Dong such as loans, revenue, expenses, import of materials, goods, machinery and equipment, etc. .

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5	From more	Total
	VND	VND	VND	VND
As at 31/03/2026				
Cash and cash equivalents	706.259.905	-	-	706.259.905
Trade receivables, other receivables	286.966.074.046	1.600.000.000	-	288.566.074.046
Loans	114.575.263.670	-	-	114.575.263.670
	402.247.597.621	1.600.000.000	-	403.847.597.621
As at 01/01/2026				
Cash and cash equivalents	116.408.882.284	-	-	116.408.882.284
Trade receivables, other receivables	209.782.990.102	1.600.000.000	-	211.382.990.102
Loans	120.698.263.670	-	-	120.698.263.670
	446.890.136.056	1.600.000.000	-	448.490.136.056

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of capital. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	In 1 to 5 years	In more than 5 years	Total
	VND	VND	VND	VND
As at 31/03/2026				
Borrowings and debts	282.653.595.758	-	-	282.653.595.758
Trade payables, other payables	76.665.312.518	13.261.547.264	-	89.926.859.782
Accrued expenses	4.218.816.891	-	-	4.218.816.891
	363.537.725.167	13.261.547.264	-	376.799.272.431
As at 01/01/2026				
Borrowings and debts	234.374.521.387	1.250.000.000	-	235.624.521.387
Trade payables, other payables	89.718.074.686	13.261.547.264	-	102.979.621.950
Accrued expenses	4.236.993.922	-	-	4.236.993.922
	328.329.589.995	14.511.547.264	-	342.841.137.259

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

35 . EVENTS AFTER BALANCE SHEET DATE

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Separate financial statements.

36 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company detail as follows:

Related parties	Relation
PetroVietnam Machinery - Technology Sai Gon Company Limited	Subsidiary
Danang Petroleum Machinery - Technology Joint Stock Company	Subsidiary
Machino Thanh Dat Joint Stock Company	Subsidiary
Machino An Phu Joint Stock Company	Subsidiary
Machino Phu Xuan Joint Company Limited	Subsidiary
PetroVietnam Northern Machinery - Equipment., JSC	Associate
Dong Kinh Real Estate Investment and Trading Company Limited	Associate
Saigon Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	Director of SHB Han Thuyen Branch - Mr. Dang Van Than
Hanoi Machine Import Export Joint Stock Company	Mr. Phạm Văn Hiệp, a member of the Board of Directors and the General Director of the company, also serves as the Chairman of the Board of Directors of this company
Members of The Board of Management	Operating Company
Members of The Board of General Director, Chief Accountant and Board of Supervision	Operating Company

Outstanding balances up to the reporting date are as follows:

	Accumulated from the beginning of 2026 VND	Accumulated from the beginning of 2025 VND
Revenue from sales of goods and services	-	208.955.000
Machino Thanh Dat Joint Stock Company	-	-
Machino An Phu Joint Stock Company	-	208.955.000
Payments made on behalf of subsidiaries and affiliates	-	1.500.000.000
Dong Kinh Real Estate Company Limited	-	1.500.000.000
Financial expenses	237.856.564	438.058.620
Machino Thanh Dat Joint Stock Company	33.415.890	-
Machino An Phu Joint Stock Company	-	7.215.976
Machino Phu Xuan Joint Company Limited	-	136.791.234
Dong Kinh Real Estate Company Limited	36.427.397	-
Saigon Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	168.013.277	294.051.410
Interest on deposits and loans	492.628.695	900.794.375
Machino Thanh Dat Joint Stock Company	71.989.726	879.698.632
Machino An Phu Joint Stock Company	66.254.859	21.088.044
Machino Phu Xuan Joint Company Limited	333.657.864	-
Dong Kinh Real Estate Company Limited	20.721.096	-
Saigon Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	5.150	7.699

Outstanding balances up to the reporting date are as follows:

PETROVIETNAM MACHINERY - TECHNOLOGY JOINT STOCK COMPANY

No. 08 Trang Thi, Hoan Kiem Ward, Ha Noi, Viet Nam

Interim Separate Financial statements

For the period from 01 January 2026 to 31 March 2026

	31/03/2026	01/01/2026
	VND	VND
Demand deposits	2.081.230	7.446.809
Deposits at Saigon Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	2.081.230	7.446.809
Lending	36.580.420.000	37.881.420.000
Machino Thanh Dat Joint Stock Company	-	27.050.000.000
Machino An Phu Joint Stock Company	3.300.420.000	3.850.420.000
Machino Phu Xuan Joint Company Limited	33.280.000.000	81.000.000
Dong Kinh Real Estate Company Limited	-	6.900.000.000
Borrowing	35.600.000.000	11.250.000.000
Machino Thanh Dat Joint Stock Company	9.900.000.000	-
Machino An Phu Joint Stock Company	-	-
Machino Phu Xuan Joint Company Limited	-	-
Dong Kinh Real Estate Company Limited	15.700.000.000	-
Saigon Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	10.000.000.000	11.250.000.000

Transactions with other related parties:

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Remuneration to Board of Management	445.000.000	923.500.000
Dang Van Than - Chairman of Board of Management	40.000.000	248.000.000
Nguyen Minh Tuan - Member of Board of Management	185.000.000	385.500.000
Vuong Hoang Thang - Member of Board of Management	120.000.000	145.000.000
Tong Thi Diep - Member of Board of Management-Resigned on April 24, 2025 (3)	-	145.000.000
Nguyen Thi Hoai Thanh - Member of Board of Management- Appointed on April 24, 2025 (4)	100.000.000	-
Remuneration to Board of General Directors and other management members	1.141.000.000	2.212.881.000
Pham Van Hiep - General Director	406.000.000	766.000.000
Chu Thanh Nam - Vice General Director	184.000.000	369.881.000
Pham Thi My Huong - Vice General Director	185.000.000	369.500.000
Luong Van Hoa - Vice General Director	185.000.000	370.000.000
Hoang Minh Duc - Chief Accountant	181.000.000	337.500.000
Remuneration to Board of Supervision	160.000.000	287.970.000
Le Thi Kieu Van - Head of Department	80.000.000	147.970.000
Pham Thi Hai An - Member of Board of Supervision- Resigned on April 24, 2025 (3)	-	70.000.000
Nguyen Le Thuy - Member of Board of Supervision- Appointed on April 24, 2025 (4)	40.000.000	-
Ha Thi Thanh Hau - Member of Board of Supervision	40.000.000	70.000.000

Legend/Note:

(3) Resigned in the previous year

(4) Appointed in the previous year

Apart from the related party transactions mentioned above, other related parties had no transactions during the year and no outstanding balances at the end of the fiscal year with the Company.

. Comparative Figures

The comparative figures presented in the separate interim Balance Sheet and the related notes are those of the audited separate financial statements for the financial year ended March 31, 2026, audited by AASC Auditing Firm Company Limited. The comparative figures presented in the separate interim Statement of Income, the separate interim Statement of Cash Flows and the related notes are those of the separate interim financial statements for the accounting period from January 1, 2025 to March 31, 2025.

Le Thi Thu Hien

Preparer

Hanoi, April 29th, 2026

Hoang Minh Duc

Chief Accountant



Pham Van Hiep

General Director