

Number: 03/CV-DHM

Nghe An, April 20, 2026

**PERIODIC DISCLOSURE OF FINANCIAL REPORTS****To: - Hanoi Stock Exchange**

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information on the securities market, Hoang Mai Stone Joint Stock Company hereby discloses its Q1 2026 financial report to the Hanoi Stock Exchange as follows:

**1. Organization Name: Hoang Mai Stone Joint Stock Company**

- Stock ticker symbol: **HMR**
- Address: Tan Thanh Hamlet, Hoang Mai Ward, Nghe An Province
- Phone : 0238 664 260 Fax: 0238 664 136
- Email: [hoangmai@rccgroup.vn](mailto:hoangmai@rccgroup.vn) Website: <https://rcchoangmai.vn/>

**2. Content of the published information:**

- Financial statements for Q1 2026
- + Separate financial statements (TCNY) no subsidiaries and no superior accounting unit with subordinate units); ☒

- + Consolidated financial statements (including subsidiaries); ☐
- + Consolidated financial statements (TCNY has an accounting unit with its own accounting system). ☐

- Cases requiring explanation of the cause:
- + The auditing firm issued an opinion other than a fully unqualified opinion on the financial statements (for the financial statements audited in 2026):

Yes ☐ No ☐

Explanatory document in case of a checkmark:

Yes ☐ No ☐

- + The difference between pre- and post-audit profit in the reporting period is 5% or more, shifting from loss to profit or vice versa (for audited financial statements in 2026):

Yes ☐ No ☐

Explanatory document in case of a checkmark:

Yes ☐ No ☐

- + The after-tax profit in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

Yes ☒ No ☐

Explanatory document in case of a checkmark:

Yes ☒ No ☐

+ Net profit after tax in the reporting period shows a loss, shifting from a profit in the same period of the previous year to a loss in this period, or vice versa:

Yes ☐ No ☐

**Explanatory document in case of a checkmark:**

Yes ☐ No ☐

This information was published on the company's website on April 20, 2026, at the following link: <https://rcchoangmai.vn/> under the Investor Relations section.

3. Report on transactions valued at 35% or more of total assets in 2026.

In the event that TCNY has transactions, please report the following information in full:

- Transaction details:.....
- Percentage of transaction value/total asset value of the enterprise (%) ( *based on the most recent annual financial report* );.....
- Transaction completion date:.....

We hereby declare that the information published above is true and accurate, and we assume full legal responsibility for its content.

**Attached documents:**

- Financial statements for Q1 2026
- Explanation document for net profit after tax

**Organization representative**

Legal representative/Person authorized to act on behalf of the government



Nguyen Duy Anh



**HOANG MAI STONE JOINT STOCK COMPANY**

**FINANCIAL REPORT**

**Q1/2026**

**ENDING DATE: MARCH 31, 2026**

**Nghe An, April 2026**

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## FINANCIAL STATEMENT REPORT

ON MARCH 31, 2026

Unit of measurement: VND

TARGETS	CODE NUMBE R	EXPLAN ATION	YEAR-END ISSUE	ISSUE OF THE YEAR
1	2	3	4	5
<b>A - CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150 + 160)</b>	<b>100</b>		<b>81.821.794.174</b>	<b>84.142.581.975</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>2.676.580.762</b>	<b>270.184.612</b>
1. Money	111		2.676.580.762	270.184.612
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>			
1. Trading securities	121			
2. Provision for impairment of trading securities (*)	122			
3. Investment held until maturity.	123			
4. Provision for short-term investments held until maturity (*)	124			
5. Other short-term investments	125			
6. Provision for losses on other short-term investments (*)	126			
<b>III. Short-term receivables</b>	<b>130</b>		<b>63.206.163.345</b>	<b>65.956.420.761</b>
1. Short-term receivables from customers	131		24.882.553.083	28.783.523.432
2. Prepayment to short-term suppliers	132		36.446.179.848	35.237.245.436
3. Short-term intercompany receivables	133			
4. Payments due according to the construction contract schedule.	134			
5. Other short-term receivables	135		2.705.296.079	2.763.517.558
6. Provision for doubtful short-term receivables (*)	136		(827.865.665)	(827.865.665)
7. Assets awaiting processing	137			
<b>IV. Inventory</b>	<b>140</b>		<b>15.928.721.067</b>	<b>17.911.724.102</b>
1. Inventory	141		15.928.721.067	17.911.724.102
2. Provision for inventory devaluation (*)	142			
<b>V. Short-term biological assets</b>	<b>150</b>			
1. Livestock raised for short-term, one-time production.	151			
2. Crops grown seasonally or for short-term, single-harvest production.	152			
3. Provision for short-term losses of biological assets (*)	153			
<b>VI. Other current assets</b>	<b>160</b>		<b>10.329.000</b>	<b>4.252.500</b>
1. Short-term deferred expenses	161		10.329.000	4.252.500
2. Deductible VAT	162			
3. Taxes and other amounts due to the State	163			
4. Government bond repurchase transactions	164			
5. Other current assets	165			
<b>B - LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260 + 270)</b>	<b>200</b>		<b>6.216.508.799</b>	<b>6.475.001.267</b>

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<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Long-term upfront payment to the seller.	212			
3. Business capital in subsidiary units	213			
4. Long-term intercompany receivables	214			
5. Other long-term receivables	215			
6. Provision for long-term doubtful receivables (*)	216			
<b>II. Fixed Assets</b>	<b>220</b>		<b>5.416.508.799</b>	<b>5.675.001.267</b>
1. Tangible fixed assets	221		5.416.508.799	5.675.001.267
- Original price	222		31.782.157.073	31.782.157.073
- Accumulated depreciation value (*)	223		(26.365.648.274)	(26.107.155.806)
2. Fixed assets under finance lease	224			
- Original price	225			
- Accumulated depreciation value (*)	226			
3. Intangible fixed assets	227			
- Original price	228			
- Accumulated depreciation value (*)	229			
<b>III. Long-term biological assets</b>	<b>230</b>			
1. Raising livestock for long-term, recurring production.	231			
a) Livestock raised for periodic production that have not yet reached maturity.	232			
b) Livestock raised for regular production until they reach maturity.	233			
- Original price	234			
- Accumulated depreciation value (*)	235			
2. Livestock raised for a single, long-term product.	236			
3. Crops grown seasonally or for long-term, single-product harvesting.	237			
4. Provision for long-term losses of biological assets (*)	238			
<b>IV. Investment Properties</b>	<b>240</b>			
- Original price	241			
- Accumulated depreciation value (*)	242			
<b>V. Long-term work-in-progress assets</b>	<b>250</b>			
1. Long-term work-in-progress production and business costs	251			
2. Construction in progress costs	252			
<b>VI. Long-term financial investments</b>	<b>260</b>		<b>800.000.000</b>	<b>800.000.000</b>
1. Investing in subsidiaries	261			
2. Investing in affiliated companies and joint ventures.	262		800.000.000	800.000.000
3. Investing capital in other entities.	263			
4. Provision for long-term investment losses in other entities (*)	264			
5. Investment held until maturity.	265			
6. Provision for long-term investments held to maturity (*)	266			
<b>VII. Other long-term assets</b>	<b>270</b>			
1. Long-term deferred costs	271			
2. Deferred income tax assets	272			
3. Long-term equipment, supplies, and spare parts.	273			
4. Other long-term assets	274			
<b>TOTAL ASSETS (280 = 100 + 200)</b>	<b>280</b>		<b>88.038.302.973</b>	<b>90.617.583.242</b>
<b>C - LIABILITIES (300 = 310 + 330)</b>	<b>300</b>		<b>7.054.527.435</b>	<b>10.136.751.790</b>
<b>I. Short-term debt</b>	<b>310</b>		<b>6.974.527.435</b>	<b>10.056.751.790</b>
1. Short-term payables to suppliers.	311		1.359.517.685	533.226.807
2. Short-term advance payment by the buyer	312		142.669.500	142.669.500
3. Dividends and profits must be paid.	313			

4. Taxes and other payments due to the State	314		964.445.405	1.590.851.077
5. Workers must be paid.	315		1.025.928.363	3.495.070.017
6. Short-term payables	316			
7. Short-term internal payments required.	317			
8. Payment must be made according to the progress of the short-term construction contract.	318			
10. Other short-term payables	320		1.331.697.223	1.957.383.130
11. Short-term loans and financial leases	321			
12. Short-term provisions for liabilities	322		1.886.072.250	1.886.072.250
13. Reward and Welfare Fund	323		264.197.009	451.479.009
14. Price Stabilization Fund	324			
15. Government bond repurchase transactions	325			
<b>II. Long-term debt</b>	<b>330</b>		<b>80.000.000</b>	<b>80.000.000</b>
1. Long-term payment to the seller.	331			
2. Buyers pay in advance for a long term.	332			
3. Long-term costs	334			
4. Internal payments for working capital.	335			
5. Internal long-term payables	336			
6. Revenue awaiting long-term allocation	337			
7. Other long-term payables	338		80.000.000	80.000.000
8. Long-term loans and financial leases	339			
9. Convertible bonds	340			
10. Deferred income tax payable	342			
11. Long-term provisions for liabilities	343			
12. Science and Technology Development Fund	344			
<b>D - EQUITY (400 = 411 + 412 + 413 + 414 + 415 + 416 + 417 + 418 + 419 + 420)</b>	<b>400</b>		<b>80.983.775.538</b>	<b>80.480.831.452</b>
1. Owner's equity contribution	411		56.124.440.000	56.124.440.000
- Common stock with voting rights	411A		31.391.744.601	31.391.744.601
- Preferred stock	411B		24.732.695.399	24.732.695.399
2. Capital surplus	412		9.213.000.000	9.213.000.000
3. Bond conversion option	413			
4. Other owner's equity	414			
5. Shares repurchased from oneself (*)	415			
6. Revaluation difference of assets	416			
7. Exchange rate differences	417			
8. Development Investment Fund	418			
9. Other funds belonging to equity capital	419			
10. Undistributed after-tax profit	420		15.646.335.538	15.143.391.452
- Undistributed net profit accumulated up to the end of the previous period	420A		15.143.391.452	11.973.309.101
Undistributed net profit for this period	420B		502.944.086	3.170.082.351
<b>TOTAL CAPITAL (440 = 300 + 400)</b>	<b>440</b>		<b>88.038.302.973</b>	<b>90.617.583.242</b>

Prepared on April 15, 2026

PREPARED BY

CHIEF ACCOUNTANT

DIRECTOR

*Nguyễn Trọng Thành*

*Nguyễn Trọng Thành*

*Nguyễn Duy Anh*



## REPORT ON BUSINESS PERFORMANCE

FROM: 01-01-2026 TO: 31-03-2026

Unit of measurement: VND

TARGETS	CODE NUMBER	EXPLAN ATION	THIS YEAR	LAST YEAR
1	2	3	4	5
1. Revenue from sales and services	01		9.878.422.053	10.704.446.589
2. Revenue deductions	02			0
3. Net revenue from sales and services (10 = 01 - 02)	10		9.878.422.053	10.704.446.589
4. Cost of goods sold	11		8.755.381.096	9.731.224.840
5. Gross profit from sales and supply (20=10-11)	20		1.123.040.957	973.221.749
6. Profit/(Loss) from the sale or liquidation of investment properties.	21			
7. Financial operating revenue	22		1.713.628	357.784
8. Financial costs	23			
- Including: Interest expense	24			
9. Cost of goods sold	25			
10. Business management costs	26		531.789.524	604.151.141
11. Net profit from business operations (30=20+21+22-(23+25+26))	30		592.965.061	369.428.392
12. Other income	31		35.833.332	35.833.332
13. Other expenses	32		94.628	
14. Other profit (40=31-32)	40		35.738.704	35.833.332
15. Total accounting profit before tax (50 = 30 + 40)	50		628.703.765	405.261.724
16. Current Corporate Income Tax Expense	51		125.759.679	81.052.345
17. Deferred Corporate Income Tax Expense	52			
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		502.944.086	324.209.379
19. Basic earnings per share (*)	70			
20. Declining earnings per share (*)	71			

Prepared on 15 day 04 month 2026

SCHEDULE PREPARED BY

CHIEF  
ACCOUNTANT

MANAGER

Nguyễn Trọng Thành

Nguyễn Trọng Thành



Nguyễn Duy Ảnh

HOANG MAI STONE JOINT STOCK COMPANY  
TAN THANH BLOCK, HOANG MAI WARD, NGHE AN PROVINCE,

## CASH FLOW STATEMENT

(Using the indirect method)  
FROM: 01-01-2026 TO: 31-03-2026

Unit of measurement: VND

TARGETS	CODE NUMBE R	EXPLAN ATION	THIS YEAR	LAST YEAR
1	2	3	4	5
<b>I. Cash flow from operating activities</b>				
<b>1. Profit before tax</b>	<b>01</b>		<b>628.703.765</b>	405.261.724
<b>2. Adjustments for the amounts</b>				
- Depreciation of fixed assets and investment properties	02		258.492.468	259.158.243
- Provisions	03			0
- Gains and losses from exchange rate differences resulting from the revaluation of monetary items denominated in foreign currencies.	04			0
- Profit and loss from investment and financial activities	05		(1.713.628)	357.784
- Interest expense	06			0
- Other adjustments	07			0
<b>3. Profit from business operations before changes in working capital</b>	<b>08</b>		<b>885.482.605</b>	<b>664.777.751</b>
- Increase or decrease in accounts receivable	09		2.750.257.416	2.874.885.581
- Increase or decrease in inventory	10		1.983.003.035	2.959.345.064
Increases and decreases in liabilities (excluding interest payable and corporate income tax payable)	11		(2.092.663.542)	(4.458.405.437)
- Increase or decrease in upfront costs	12		(6.076.500)	49.092.941
- Increase or decrease in trading securities	13			0
- Borrowing costs paid	14			(1.400.000.000)
- Corporate income tax already paid	15		(928.038.492)	0
- Other income from business operations	16		20.000.000	(74.634.000)
- Other expenses for business operations	17		(207.282.000)	0
<b>Net cash flow from operating activities</b>	<b>20</b>		<b>2.404.682.522</b>	<b>615.061.900</b>
<b>II. Cash flow from investing activities</b>				
1. Expenses for purchasing and constructing fixed assets and other long-term assets.	21			0
2. Proceeds from the liquidation and sale of fixed assets and other long-term assets.	22			0
3. Money spent on loans and purchasing debt instruments from other entities.	23			0
4. Proceeds from loan repayments and resale of debt instruments from other entities.	24			0
5. Funds spent on investment and capital contributions to other entities.	25			0

6. Recovered investment capital contributed to other entities.	26			0
7. Interest income from loans, dividends, and distributed profits.	27		1.713.628	(357.784)
<b>Net cash flow from investing activities</b>	<b>30</b>		<b>1.713.628</b>	<b>(357.784)</b>
<b>III. Cash flow from financing activities</b>				
1. Proceeds from issuing shares and receiving capital contributions from owners.	31			0
2. Payment of capital contributions to owners, repurchase of issued shares of the enterprise.	32			0
3. Money received from borrowing	33			0
4. Loan principal repayment	34			(500.000.000)
5. Principal repayment of a financial lease	35			0
6. Dividends and profits paid to owners	36			0
<b>Net cash flow from financing activities</b>	<b>40</b>			<b>(500.000.000)</b>
<b>Net cash flow during the period (50=20+30+40)</b>	<b>50</b>		<b>2.406.396.150</b>	<b>114.704.116</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>270.184.612</b>	<b>120.159.113</b>
The impact of changes in exchange rates on foreign currency conversion.	61			0
<b>Cash and cash equivalents at the end of the period (70=50+60+61)</b>	<b>70</b>		<b>2.676.580.762</b>	<b>234.863.229</b>

Prepared on April 15, 2026

PREPARED BY

CHIEF ACCOUNTANT

DIRECTOR



*Nguyễn Trọng Thành*



*Nguyễn Trọng Thành*



*Nguyễn Duy Ánh*

**JOINT STOCK COMPANY**  
**HOANG MAI STONE**

**Form No. B09 -DN**  
(Attached to Circular No. 99/2025/TT-BTC dated 27 )  
October 2025 ( by the Minister of Finance)

**NOTES TO THE FINANCIAL STATEMENTS**

*First quarter of 2026*

**I. Characteristics of business operations**

**1. Forms of capital ownership :**

Hoang Mai Stone Joint Stock Company (hereinafter referred to as "the Company") operates under Business Registration Certificate No. 2901437166, amended for the seventh time on July 28, 2025, issued by the Department of Planning and Investment of Nghe An Province. The Company's head office is located at Tan Thanh Hamlet, Quynh Thien Ward, Hoang Mai Town, Nghe An Province. The registered capital stated in the Company's Business Registration Certificate is: VND 56,124,440,000 (Fifty-six billion, one hundred twenty-four million, four hundred forty thousand dong).

**2. Business areas :**

Manufacture of concrete components, extraction of stone, sand, gravel, clay, etc.

**3. Business lines :**

- Extraction of stone, sand, gravel, clay, and kaolin;
- Manufacture of metal tanks, containers and storage vessels;
- Manufacture of boilers (excluding central heating boilers)
- Restaurants and mobile food service establishments;
- Construction of other civil engineering works;
- Casting iron and steel;
- Wholesale of machinery, equipment and other machine parts;
- Mechanical processing, metal treatment and coating;
- Repairing machinery and equipment;
- Wholesale trade of metals and metal ores;
- Short-term accommodation services;
- Construction of railway and road infrastructure;
- Architectural and related engineering consulting activities (Design of transportation infrastructure; Construction supervision and completion of bridges and railways, bridges and roads; consulting on the preparation of investment projects for construction works)
- Demolition;
- Installation of industrial machinery and equipment;
- Install the electrical system;
- Road freight transport;
- Prepare the site;
- Manufacture of concrete and products from cement and gypsum;
- Manufacture of metal components;
- Forging, stamping, pressing and rolling of metals; powder metallurgy;
- Repairing electrical equipment;
- Wholesale of other building materials and installation equipment;
- Maintenance and repair of automobiles and other motor vehicles;
- Other road passenger transport;

- Warehousing and goods storage;
- Loading and unloading goods;
- Leasing of machinery, equipment and other tangible goods;
- Wholesale of solid, liquid, and gaseous fuels and related products;
- Sauna, massage and similar health-enhancing services (excluding sports activities)/.

**4. Normal production and business cycle.**

**5. The characteristics of the business's operations during the fiscal year affect the financial statements.**

**6. Business structure :**

- List of affiliated companies :

FECON RAITO Hoang Mai Co., Ltd. Address: 61 Nguyen Van Cu Street, Hai Van Ward, Da Nang City, Vietnam.

**7. Number of employees at the end of the fiscal year or average number of employees during the fiscal year : 56 people**

8. Statement on the comparability of information in the Financial Statements: If the Financial Statements are not comparable, the reasons for the incomparability between the information of the reporting period and the information of the comparative period must be clearly explained in the Notes to the Financial Statements of the enterprise.

9. Provide explanations of other information in the Financial Statements in accordance with relevant legal regulations such as corporate law, securities law, etc.

**II. Accounting period and currency used in accounting**

1. Accounting Period The Company's accounting period begins on January 1st and ends on December 31st of the Gregorian calendar year.

- This financial report was prepared for the fiscal year ended March 31, 2026 .

2. Currency used in accounting. In case of a change in the accounting currency compared to the previous year , clearly explain the reason and the impact of the change :

- Cash and cash equivalents include cash on hand, bank deposits, cash in transit, collateral, short-term investments, or highly liquid investments. Highly liquid assets are those that can be converted into specific amounts of cash within less than three months and carry little risk associated with fluctuations in their conversion value.

**III. Applicable Accounting Standards and Regulations**

**1. Accounting system applied:**

The company applies the Corporate Accounting System issued under Circular 99/2025/TT-BTC dated October 27, 2025, by the Minister of Finance. Statement on Compliance with Accounting Standards and the Accounting System: The company has applied Vietnamese Accounting Standards and guiding documents issued by the State. Financial statements are prepared and presented in accordance with the provisions of each standard, guiding circulars, and the currently applied Accounting System.

Accounting Method Applied: The company applies the voucher-based accounting method (using computer software) to record economic transactions.

**2. Statement on Compliance with Vietnamese Accounting Standards and Accounting Regulations**

**Applicable accounting policies, accounting estimates , and relevant legal regulations.**

1. Principles for converting financial statements prepared in foreign currency to Vietnamese Dong (in cases where the accounting currency differs from Vietnamese Dong); Impacts (if any) of converting financial statements from foreign currency to Vietnamese Dong.

2. Types of exchange rates applied in accounting

announced by the State Bank of Vietnam or the reference purchase price of units legally authorized to trade gold will be used when re-evaluating monetary gold at the end of the accounting period.

3. Principles for determining the effective interest rate (interest rate) used to discount cash flows.

4. Principles for recognizing cash and cash equivalents.

5. Accounting principles for financial investments

6. Principles of accounting for accounts receivable

Businesses must disclose accounting policies relating to accounts receivable and the significant basis for estimates used in the policy on provisions for doubtful receivables.

7. Principles of Inventory Accounting

- Principles for recording inventory;
- Methods for calculating inventory value;
- Inventory accounting methods;
- Methods for establishing provisions for inventory devaluation;
- Criteria for allocating raw materials and supplies.
- Accounting policies related to inventory for high-risk contracts.

8. Principles of accounting and depreciation of tangible fixed assets (including perennial plants producing periodic products, working animals), intangible fixed assets, leased fixed assets, and investment properties.

Tangible fixed assets are presented at their original cost and accumulated depreciation.

The original cost of tangible fixed assets includes the purchase price and all other costs directly related to bringing the fixed asset into a ready-to-use condition.

For fixed assets that have been put into use but have not yet been officially settled, the original cost of the fixed asset will be temporarily increased and depreciation will be calculated. When the official settlement is made, the original cost and depreciation will be adjusted accordingly.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful life. The specific depreciation periods are as follows:

Fixed assets group	Usage time (years)
Houses, buildings	6 - 25
Machinery and equipment	8
Transportation and transmission	8
Management equipment, tools and other fixed assets	3

9. Principles of accounting for biological assets.
10. Accounting principles for various types of business cooperation contracts.
11. Principles of accounting for deferred expenses.
- Accounting principles for accounts payable to suppliers.
13. Accounting principles for dividend and profit payments.
14. Principles for recognizing accrued expenses.
15. Principles for recognizing revenue awaiting allocation.
16. Accounting principles for provisions for liabilities.
17. Principles of accounting for deferred corporate income tax.
18. Principles for recognizing loans and financial lease liabilities.  
borrowing costs .
20. Principles for recognizing convertible bonds .
21. Principles for recognizing equity:
  - Principles for recognizing owner's equity, capital surplus, convertible bond options, and other owner's equity;
  - Principles for recognizing differences from asset revaluation;
  - Principles for recording exchange rate differences;
  - Principles for recognizing undistributed profits.
22. Principles and methods for recognizing revenue and other income:
  - Revenue from sales and services
  - + Sales revenue.
  - + Revenue from providing services.
  - + Revenue from construction contracts.
  - + Revenue from the sale of real estate includes tourist apartments , office spaces with accommodation, or similar properties.
  - + Revenue from the sale of investment properties.
  - Revenue from financial activities;
  - Other income.
23. Accounting principles for revenue deductions.
24. Principles of cost of goods sold accounting.
25. Principles of accounting for financial costs.
26. Principles of accounting for selling expenses and administrative expenses.
27. Accounting principles for the sale and disposal of fixed assets and investment properties.
28. Principles and methods for recognizing current corporate income tax expense (including additional corporate income tax expense as required by global minimum tax regulations) and deferred corporate income tax expense.
29. Other accounting principles and methods.

	31/3/2026	01/01/2026
	VND	VND
<b>Phải thu của khách hàng ngắn hạn</b>	<b>5.795.354.272</b>	<b>14.604.642.363</b>
- Công ty cổ phần ĐS Quảng Bình	620.238.228	
- Công ty cổ phần ĐS Nghệ Tĩnh	868.706.800	3.321.816.744
- Công ty cổ phần ĐS Thanh Hóa	1.028.091.880	5.369.341.880
- Công ty cổ phần ĐS Hà Hải	1.051.626.124	2.051.626.124
- Công ty cổ phần ĐS Nghĩa Bình		1.176.300.774
- Công ty cổ phần ĐS Hà Ninh	622.534.665	622.534.665
- Công ty cổ phần ĐS Hà Hải - XNXLCT		
- Các khoản phải thu khách hàng khác	1.604.156.575	1.402.398.274
- Công ty CP xây dựng thương mại Long Bình		660.623.902
Phải thu của khách hàng là các bên liên quan	<b>19.087.198.811</b>	<b>14.178.881.069</b>
- Tổng công ty công trình đường sắt	19.087.198.811	14.178.881.069
<b>Tổng cộng</b>	<b>24.882.553.083</b>	<b>28.783.523.432</b>

#### 6. OTHER RECEIVABLES

	31/3/2026	01/01/2026
	VND	VND
Phải thu khác	85.583.309	143.804.788
<b>Tổng cộng</b>	<b>85.583.309</b>	<b>143.804.788</b>

#### 7. INVENTORY

	31/3/2026	01/01/2026
	VND	VND
Nguyên vật liệu	816.862.361	1.225.340.931
Công cụ dụng cụ	6.945.430	8.295.430
Chi phí sản xuất kinh doanh dở dang	9.985.271.727	12.212.358.161
Thành phẩm tồn kho	5.119.641.549	4.465.729.580
<b>Tổng cộng</b>	<b>15.928.721.067</b>	<b>17.911.724.102</b>

8. INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS

	Nhà cửa, vật kiến trúc	Máy móc thiết bị	Phương tiện vận tải	Thiết bị quản lý	Tổng cộng
Nguyên giá TSCD hữu hình					
Tại ngày 01/01/2026	9.106.365.180	17.460.117.519	5.175.765.283	39.909.091	31.782.157.073
- Tăng do mua mới					-
- Thanh lý, nhượng bán					-
Tại ngày 31/3/2026	9.106.365.180	17.460.117.519	5.175.765.283	39.909.091	31.782.157.073
Giá trị hao mòn lũy kế					
Tại ngày 01/01/2026	5.872.316.443	16.537.025.028	3.657.913.244	39.909.091	26.107.155.806
- Trích KH trong năm	130.668.730	85.496.407	42.327.331		258.492.468
- Thanh lý, nhượng bán					-
Tại ngày 31/3/2026	6.002.985.173	16.622.521.435	3.700.240.575	39.909.091	26.365.648.274
Giá trị còn lại TSCD hữu hình					
Tại ngày 01/01/2026	3.234.048.737	923.092.491	1.517.852.039	-	5.675.001.267
Tại ngày 31/3/2026	3.103.380.007	837.596.084	1.475.524.708	-	5.416.508.799

## 9. PREPAID EXPENSES

	31/3/2026	01/01/2026
	VND	VND
<b>Ngắn hạn</b>	<b>10.329.000</b>	<b>4.252.500</b>
Giá trị công cụ dụng cụ chờ phân bổ	10.329.000	4.252.500
<b>Dài hạn</b>	<b>-</b>	<b>-</b>
Quyền khai thác		
<b>Tổng cộng</b>	<b>10.329.000</b>	<b>4.252.500</b>

## 10. TAXES AND OTHER PAYMENTS DUE TO THE STATE.

	31/3/2026	01/01/2026
	VND	VND
Thuế giá trị gia tăng	292.757.116	448.588.087
Thuế thu nhập doanh nghiệp	125.759.679	928.038.492
Thuế tài nguyên	83.626.672	95.250.200
Tiền thuê đất, thuế nhà đất	288.370.973	
Thuế TNCN, thuế khác	170.253.399	97.891.542
Các loại phí, lệ phí khác	3.677.566	21.082.756
Thuế, phí, lệ phí khác phải nộp Ngân sách		
<b>Tổng cộng</b>	<b>964.445.405</b>	<b>1.590.851.077</b>

## 11. OTHER PAYABLES AND LIABILITIES

	31/3/2026	01/01/2026
	VND	VND
Kinh phí công đoàn	57.757.004	28.642.388
Bảo hiểm xã hội	127.312.256	124.866.560
Các khoản phải trả, phải nộp khác	1.146.627.963	1.803.874.182
<b>Tổng cộng</b>	<b>1.331.697.223</b>	<b>1.957.383.130</b>

## 12. LOANS AND FINANCIAL LEASES

	Tại ngày 31/3/2026	Tại ngày 01/01/2026
	VND	VND
<b>Vay dài hạn</b>	<b>-</b>	<b>-</b>
+ Ngân hàng ĐT&PT Việt Nam- CN Hoàng Mai	-	

**13. EQUITY****13.1 Details of owner's investment capital**

The registered capital of the Company as stated in its Business Registration Certificate is VND 56,124,440,000. The situation regarding contributing members and the amount of capital contributed as of March 31, 2026 is as follows:

Thành viên góp vốn	Tại ngày 01/01/2026		Tại ngày 31/3/2026	
	VND	Tỷ lệ (%)	VND	Tỷ lệ (%)
Công ty CP TCT Công trình đường sắt	30.750.000.000	54,79%	30.750.000.000	54,79%
Các cổ đông khác	25.374.440.000	45,21%	25.374.440.000	45,21%
<b>Tổng cộng:</b>	<b>56.124.440.000</b>	<b>100,00%</b>	<b>56.124.440.000</b>	<b>100,00%</b>

## 13. EQUITY (CONTINUED)

## 13.2 Table of changes in equity

	Vốn đầu tư của chủ sở hữu	Thặng dư vốn cổ phần	Quỹ đầu tư phát triển	Lợi nhuận chưa phân phối	Tổng cộng
	VND	VND	VND	VND	VND
Tại ngày 01/01/2026	56.124.440.000	9.213.000.000			65.337.440.000
- Tăng vốn trong năm trước					-
- Thặng dư vốn cổ phần					-
- Lãi trong năm trước				15.143.391.452	15.143.391.452
Tại ngày 31/3/2026	56.124.440.000	9.213.000.000	-	15.143.391.452	80.480.831.452
Tại ngày 01/01/2026	56.124.440.000	9.213.000.000	-	15.143.391.452	80.480.831.452
- Lãi trong năm nay				502.944.086	502.944.086
- Phân phối lợi nhuận					-
- Giảm khác					-
Tại ngày 01/01/2026	56.124.440.000	9.213.000.000	-	15.646.335.538	80.983.775.538

**2. NET REVENUE FROM SALES AND SERVICES**

	Năm nay	Năm trước
	VND	VND
Tổng doanh thu bán hàng và cung cấp dịch vụ	9.878.422.053	10.704.446.589
Trong đó:		
Doanh thu xây lắp	8.979.917.397	10.125.930.389
Doanh thu sản xuất công nghiệp và dịch vụ khác	898.504.656	578.516.200
<b>Tổng cộng</b>	<b>9.878.422.053</b>	<b>10.704.446.589</b>

**3. COST OF GOODS SOLD**

	Năm nay	Năm trước
	VND	VND
Giá vốn xây lắp	8.060.748.413	9.281.426.292
Giá vốn sản xuất công nghiệp và dịch vụ khác	694.632.683	449.798.548
<b>Tổng cộng</b>	<b>8.755.381.096</b>	<b>9.731.224.840</b>

**4. FINANCIAL OPERATING REVENUE**

	Năm nay	Năm trước
	VND	VND
Lãi tiền gửi, tiền cho vay	1.713.628	357.784
<b>Tổng cộng</b>	<b>1.713.628</b>	<b>357.784</b>

**5. FINANCIAL COSTS**

	Năm nay	Năm trước
	VND	VND
Chi phí lãi vay		
<b>Tổng cộng</b>	<b>-</b>	<b>-</b>

HOANG MAI STONE JOINT STOCK COMPANY  
6. BUSINESS MANAGEMENT COSTS

FORM B09 - DN

	Năm nay	Năm trước
	VND	VND
Chi phí nhân viên quản lý	269.653.524	321.721.965
Chi phí vật liệu quản lý		
Chi phí đồ dùng văn phòng	5.844.500	5.447.000
Chi phí khấu hao Tài sản cố định	146.284.771	146.334.772
Thuế và các khoản lệ phí		3.000.000
Chi phí dịch vụ mua ngoài	70.324.704	120.441.351
Chi phí khác bằng tiền	39.682.025	7.206.053
<b>Tổng cộng</b>	<b>531.789.524</b>	<b>604.151.141</b>

7. OTHER INCOME

	Năm nay	Năm trước
	VND	VND
Thu nhập từ thanh lý TSCĐ		
Thu nhập khác	35.833.332	35.833.332
<b>Tổng cộng</b>	<b>35.833.332</b>	<b>35.833.332</b>

8. OTHER EXPENSES

	Năm nay	Năm trước
	VND	VND
Các khoản chi phí khác	94.628	
<b>Tổng cộng</b>	<b>94.628</b>	<b>-</b>

9. CURRENT CORPORATE INCOME TAX EXPENSE

	Năm nay	Năm trước
	VND	VND
Lợi nhuận trước thuế	628.703.765	405.261.724
Điều chỉnh cho thu nhập chịu thuế		
- Trừ: Thu nhập không chịu thuế		-
- Cộng: Các khoản chi không được khấu trừ	94.628	
Thu nhập chịu thuế	628.798.393	405.261.724
Thuế suất	20%	20%
Thuế TNDN điều chỉnh năm trước		
Chi phí thuế TNDN hiện hành	125.759.679	81.052.345

HOANG MAI STONE JOINT STOCK COMPANY

FORM B09 - DN

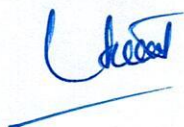
**10. INFORMATION ON CONTINUOUS OPERATION:**

The company will continue to operate in the future.

*Nghe An, April 15, 2026*

**CREATE A CHART**

**CHIEF COUNTANT**



**Nguyen Trong Thanh**



**Nguyen Trong Thanh**

**MANAGER**



**Nguyen Duy Anh**

No. 05/CV-HMR  
Subject: *Explanation of  
discrepancies*  
Net Profit After Tax (NPAT) Q1  
2026

*Nghe An, April 20, 2026*

**Dear:**           - **State Securities Commission**  
                      - **Hanoi Stock Exchange**

- *Based on the provisions of Article 14 of Circular 96/2020/TT-BTC of the Ministry of Finance "Guidelines for disclosing information on the stock market".*  
- *Based on the financial report for the first quarter of 2026 and the actual situation of Hoang Mai Stone Joint Stock Company.*

Hoang Mai Stone Joint Stock Company would like to explain the fluctuations in after-tax profit in the financial report for the first quarter of 2026 compared to the previous year as follows:

No.	TARGETS	2025 (VND)	2026 (VND)	Difference (VND)	% Increase/Decrease
1	The company's after-tax profit	324,209,379	502,944,086	178,734,707	55.1%

**Reason :**

The company's after-tax profit increased by VND 178,734,707 million, equivalent to a 55.1% increase compared to the same period last year, due to payments being made to investors for ongoing construction projects, leading to increased revenue compared to the previous year.

We affirm that the information provided above is true and accurate, and we are fully liable under the law for the content of the information published.

*We respectfully submit this report to your esteemed agency and investors./.*

**Recipient :**

- As above;
- Board of Directors report
- Save TC-KT

**HOANG MAI STONE JOINT STOCK COMPANY**



**Nguyen Duy Anh**