

Number: 09/CBTT

*Subject: Explanation of the Q1 2026
Financial Report**Ho Chi Minh City, April 28, 2026***To: State Securities Commission
Hanoi Stock Exchange**

1. Company name: **KASATI JOINT STOCK COMPANY**
2. Stock ticker symbol: **KST**
3. Head office address: 270A Ly Thuong Kiet Street, Dien Hong Ward, Ho Chi Minh City

The company would like to explain the change of 10% or more in after-tax profit in the income statement for the reporting period compared to the same period of the previous year as follows:

- Net profit after tax for Q1/2026: VND (320,000,294)
- Net profit after tax for Q1/2025: VND 525,736,242
- Net profit after tax for Q1/2026 decreased by 160.86% (equivalent to a decrease of VND 845,736,536).
- Reason:
 - Regarding revenue: Due to the nature of the industry, revenue is only recognized upon project completion. In Q1, the company focused its resources on executing key contracts, so no corresponding revenue was generated. These projects are expected to be finalized and revenue recognized in Q2 and Q3/2026.
 - Regarding costs: Despite management reductions, the company still has to maintain fixed operating costs and initial deployment costs. In addition, rising transportation and technology equipment costs have directly driven up the cost of fulfilling telecommunications contracts this period. The lack of timely matching revenue has resulted in negative profits and significant fluctuations compared to the same period last year.

The above is the company's explanation, and we look forward to receiving your approval.

Best regards!

**PERSON RESPONSIBLE FOR DISCLOSURE
LEGAL REPRESENTATIVE*****Recipient:***

- As above.
- Save:

**TRAN YEN NHI**