



**VIETNAM SOUTHERN FOOD
CORPORATION
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. /CBTT-VSF

Ho Chi Minh City, April ,2026

**DISCLOSURE OF INFORMATION ON THE ELECTRONIC
INFORMATION PORTAL OF THE STATE SECURITIES
COMMISSION AND THE HANOI STOCK EXCHANGE**

To: The Hanoi Stock Exchange

Name of company: **VIETNAM SOUTHERN FOOD CORPORATION –
JOINT STOCK COMPANY**

Stock symbol: VSF

Address of headoffice: 333 Tran Hung Dao Street, Cau Ong Lanh Ward, Ho
Chi Minh City.

Telephone: (028).38370026

Fax: (028).38365898

E-mail: vanphong@vsfc.com.vn

Website: www.vinafood2.com.vn

The Authorized Person for Information Disclosure: Mr. Nguyen Van Hien –
Board Member, General Director

Type of Disclosed Information:

☒ 24 hours ☐ 72 hours ☐ Unusual ☐ As requested ☐ Periodic

Content of Information Disclosure: Resolution and Minutes of the meeting
annual general meeting of shareholders 2026 Vietnam Southern Food Corporation -
Joint Stock Company

This information is disclosed on the Company's website at the following link:
<https://vinafood2.com.vn/profile/quan-he-co-dong>, Shareholder Relations section.

We hereby commit that the information disclosed above is accurate and
truthful, and we take full responsibility before the law for the content of the
information that has been disclosed.

Recipients:

- As above;
- Archived: Document
Management Department,
Office.

**AUTHORIZED PERSON FOR
INFORMATION DISCLOSURE
GENERAL DIRECTOR**

Nguyen Van Hien



VIETNAM SOUTHERN FOOD
CORPORATION – JOINT
STOCK COMPANY

No. /2026/VSF-ĐHĐCĐ

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, April 28, 2026

RESOLUTION
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIETNAM VIETNAM SOUTHERN FOOD CORPORATION – JOINT
STOCK COMPANY

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to the Law on Securities dated November 26, 2019;

Pursuant to the Charter of Organization and Operation of Vietnam Southern Food Corporation – Joint Stock Company;

Pursuant to the Regulations on Corporate Governance of Vietnam Southern Food Corporation – Joint Stock Company;

Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of Vietnam Southern Food Corporation – Joint Stock Company No. /BB-VSF-ĐHĐCĐ dated April 28, 2026.



RESOLVED:

On April 28, 2025, at the Head Office of VietNam Vietnam Southern Food Corporation – Joint Stock Company (hereinafter referred to as the Corporation): No. 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City, the 2026 Annual General Meeting of Shareholders of the Corporation was held with the participation of 10 shareholders and authorized representatives, owning and representing **498,533,011** total voting shares, accounting for **99,71%** of the total voting shares of Vietnam Southern Food Corporation – Joint Stock Company.

After hearing the presentations of the Reports and Proposals, the General Meeting of Shareholders discussed and voted to approve the resolution with the following contents:

Article 1. Approve the Report of the Board of Directors on corporate governance and the operational results of the Board of Directors in 2025 (Report No. 01/BC-LTMN-HĐQT dated April 28, 2026).

*The General Meeting voted to approve with the number of affirmative shares being **498,531,011** accounting for **100%** of the total voting shares attending and voting at the Meeting.*

Article 2: Approve the Report of the Board of Supervisors on the business results of the Corporation and the operational results of the Board of Directors and the General Director in 2025 (Report No. 02/BC-LTMN-BKS dated April 28,

2026).

The General Meeting voted to approve with the number of affirmative shares being 498,531,011 accounting for 100% of the total voting shares attending and voting at the Meeting.

Article 3: Approve the self-assessment report on the operational results of the Board of Supervisors (Report No. 03/BC-LTMN-BKS dated April 28, 2026).

The General Meeting voted to approve with the number of affirmative shares being 498,531,011 accounting for 100% of the total voting shares attending and voting at the Meeting.

Article 4: Approve the production and business plan for 2026 according to Proposal No. 01/TTr-LTMN-HĐQT dated April 28, 2026.

The General Meeting voted to approve with the number of affirmative shares being 498,531,011 accounting for 100% of the total voting shares attending and voting at the Meeting.

Article 5: Approve the separate financial statements of the Parent Company for 2025 audited in Report No. 136/2026/BCKT-CPA VIETNAM-HCM and the consolidated financial statements for 2025 of VietNam Vietnam Southern Food Corporation – Joint Stock Company audited in Report No. 137/2026/BCKTHN-CPA VIETNAM-HCM dated March 25, 2026.

The General Meeting voted to approve with the number of affirmative shares being 498,531,011 accounting for 100% of the total voting shares attending and voting at the Meeting.

Article 6: Approve the profit distribution for 2025 and the profit distribution plan for 2026 of the Parent Company according to Proposal No. 03/TTr-LTMN-HĐQT dated April 28, 2026. In which, for 2025 and the 2026 plan, the Parent Company still has accumulated losses and therefore does not meet the conditions to set aside funds, distribute profits, and pay dividends in accordance with the Law on Enterprises and the Charter of Organization and Operation of the Corporation.

The General Meeting voted to approve with the number of affirmative shares being 498,531,011 accounting for 100% of the total voting shares attending and voting at the Meeting.

Article 7: Approve the salary and remuneration for the Board of Directors and the Board of Supervisors for 2025 and the plan for 2026 according to Proposal No. 04/TTr-LTMN-HĐQT dated April 28, 2026.

The General Meeting voted to approve with the number of affirmative shares being 498,531,011 accounting for 100% of the total voting shares attending and voting at the Meeting.

Article 8. Approve the amendment and supplementation of the Charter of Organization and Operation of the Corporation according to Proposal No. 05/TTr-LTMN-HĐQT dated April 28, 2026.

The General Meeting voted to approve with the number of affirmative shares being 498,531,011 accounting for 100% of the total voting shares attending and voting at the Meeting.

Article 09: Approve the list of independent audit firms according to Proposal No. 06/TTr-LTMN-BKS dated April 28, 2026, of the Board of Supervisors of the Corporation.

The General Meeting voted to approve with the number of affirmative shares being 498,531,011 accounting for 100% of the total voting shares attending and voting at the Meeting.

Article 10: Approve the Regulations on Operation of the Board of Supervisors according to Proposal No. 07/TTr-LTMN-BKS dated April 28, 2026, of the Board of Supervisors.

The General Meeting voted to approve with the number of affirmative shares being 498,531,011 accounting for 100% of the total voting shares attending and voting at the Meeting.

Article 11. Approve the update and supplementation of business lines according to Proposal No. 08/TTr-LTMN-HĐQT dated April 28, 2026.

The General Meeting voted to approve with the number of affirmative shares being 498,531,011 accounting for 100% of the total voting shares attending and voting at the Meeting.

Article 12. Approve the amendment and supplementation of the Regulations on Corporate Governance according to Proposal No. 09/TTr-LTMN-HĐQT dated April 28, 2026

The General Meeting voted to approve with the number of affirmative shares being 498,531,011 accounting for 100% of the total voting shares attending and voting at the Meeting.

Article 13. Approve the election of Mr. Doan Quang Long as an additional member of the Board of Directors of Southern Food Corporation - Joint Stock Company for the term 2023 - 2028.

The Member of the Board of Directors for the 2023-2028 term shall assume duties immediately after being elected.

This Resolution was approved in full by the 2026 Annual General Meeting of Shareholders of VietNam Vietnam Southern Food Corporation – Joint Stock Company at the meeting. The Board of Directors, the Board of Supervisors, the



Board of Management of the Corporation, and relevant organizations and individuals are responsible for implementing this Resolution.

This Resolution takes effect from the date of signing./.

Recipients:

- VINAFOOD II Shareholders;
- Board of Directors;
- Board of Supervisors;
- Board of Management;
- Archived: Documents, Office.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN**

Nguyen Huy Hung



**THE VIETNAM SOUTHERN
FOOD CORPORATION
JOINT STOCK COMPANY**

No. 02/BB-VSF-DHDCD

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, April 28, 2026

MINUTES OF MEETING

**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY**

- **Name of company** : Vietnam Southern Food Corporation – Joint Stock Company
- **Address of head office** : 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City
- **Telephone** : (028) 3837 0026 Fax: (028) 3836 5898
- **Enterprise ID** : **0300613198** issued by the Department of Planning and Investment of Ho Chi Minh City, first registered on February 08, 2007, 14th amendment registered on October 27, 2025.
- **Meeting time** : 09:00 A.M. on April 28, 2026
- **Meeting location** : 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City.

PART 1: OPENING OF THE MEETING

1. Report on delegate eligibility verification

Presenter: Mr. Nguyen Tai Dai - Head of the Delegate Eligibility Verification Committee.

Content of the report:

- Total number of shareholders invited to attend: All shareholders named in the list of shareholders as of the record date March 31, 2026, owning 500,000,000 voting shares of Vietnam Southern Food Corporation – Joint Stock Company (the Corporation).

- Shareholders attending the Meeting: 10 shareholders and shareholder representatives, owning and representing **498,533,011** voting shares, accounting for **99.71%** of the total voting shares of Vietnam Southern Food Corporation – Joint Stock Company.

Pursuant to the Law on Enterprises and the Charter on Organization and Operation of Vietnam Southern Food Corporation – Joint Stock Company, the 2026 Annual General Meeting of Shareholders of Vietnam Southern Food Corporation – Joint Stock Company is eligible to proceed.

2. Introduction of the Presidium, including:

- Mr. Nguyen Huy Hung - Chairman of the Board of Directors (BOD)
- Mr. Luu Nguyen Chi Nhan - Vice Chairman of the BOD
- Mr. Nguyen Van Hien - Member of the BOD, General Director

The Meeting voted 100% in favor of the Presidium personnel.

3. The Presidium appoints the Meeting Secretary, including:

- Ms. Tran Thi Doan Thu - Head
- Mr. Tran Ngoc Chinh - Member

4. The Chair introduces the Vote Counting Committee for the General Meeting of Shareholders to elect, including:

- Mr. Nguyen Tai Dai - Head of the Board
- Mr. Nguyen Quang Tam - Member
- Mr. Nguyen Van Ngoc - Member
- Mr. Nguyen Sy Chuan - Member
- Mr. Nguyen Le Bao Anh - Member

The Meeting voted 100% in favor of the Vote Counting Committee personnel.

5. Mr. Nguyen Huy Hung - Meeting Chair presents the Agenda of the 2026 Annual General Meeting of Shareholders.

The Meeting voted 100% in favor of the General Meeting of Shareholders Agenda.

6. Mr. Luu Nguyen Chi Nhan, on behalf of the Presidium, presents the Working Regulations of the 2026 Annual General Meeting of Shareholders and the Regulations on nomination, candidacy, and election of the Board of Directors for the 2023-2028 term of Vietnam Southern Food Corporation – Joint Stock Company.

The Meeting voted 100% in favor of the Working Regulations of the 2026 Annual General Meeting of Shareholders and the Regulations on nomination, candidacy, and election of the Board of Directors.

PART 2: MEETING AGENDA

I. THE MEETING HEARS THE PRESENTATION OF REPORTS

Item 01. Report of the Board of Directors on corporate governance and operational results of the Board of Directors in 2025 (Proposal No. 01/BC-LTMN-HĐQT dated April 28, 2026).

Presenter: Mr. Nguyen Van Hien - Member of the Board of Directors, General Director

Item 02. Report of the Board of Supervisors on the business results of the Corporation and the operational results of the Board of Directors and General Director in 2025 (Proposal No. 02/BC-LTMN-BKS dated April 28, 2026).

Presenter: Mr. Nguyen Tuan Vinh - Head of the Board of Supervisors

Item 03. Self-assessment report on the operational results of the Board of Supervisors (Proposal No. 03/BC-LTMN-BKS dated April 28, 2026).

Presenter: Mr. Nguyen Tuan Vinh - Head of the Board of Supervisors

II. THE MEETING HEARS THE PRESENTATION OF PROPOSALS

Item 04. Proposal No. 01/TTr-LTMN-HĐQT dated April 28, 2026 of the BOD regarding the 2026 Business and Production Plan

Presenter: Mr. Nguyen Quang Tam - Head of the General Planning Department - Member of the GMS Organizing Committee.

Item 05. Proposal No. 02/TTr-LTMN-HĐQT dated April 28, 2026 of the BOD regarding the approval of the 2025 Separate Financial Statements and Consolidated Financial Statements of Vietnam Southern Food Corporation – Joint Stock Company which have been audited.

Presenter: Mr. Nguyen Vuong Quoc - Chief Accountant, Member of the GMS Organizing Committee.

Item 06. Proposal No. 03/TTr-LTMN-HĐQT dated April 28, 2026 of the BOD regarding the 2025 profit distribution and the 2026 profit distribution plan of the Parent Company.

Presenter: Mr. Nguyen Vuong Quoc - Chief Accountant, Member of the GMS Organizing Committee.

Item 07. Proposal No. 04/TTr-LTMN-HĐQT dated April 28, 2026 of the BOD regarding salaries and remuneration for the Board of Directors and Board of Supervisors in 2025 and the 2026 plan.

Presenter: Mr. Nguyen Van Ngoc - Deputy Head of the Organizing Committee

Item 08. Proposal No. 05/TTr-LTMN-HĐQT dated April 28, 2026 of the BOD regarding the amendment and supplementation of the Charter of Organization and Operation of the Corporation;

Presenter: Mr. Nguyen Van Ngoc - Deputy Head of the Organizing Committee

Item 09. Proposal No. 06/TTr-LTMN-BKS dated April 28, 2026 of the Board of Supervisors regarding the approval of the list of independent audit firms to review the semi-annual financial statements and audit the 2026 financial statements of the Corporation.

Presenter: Mr. Nguyen Tuan Vinh - Head of the Board of Supervisors.

Item 10. Proposal No. 07/TTr-LTMN-BKS dated April 28, 2026 of the Board of Supervisors regarding the Regulations on Operation of the Board of Supervisors.

Presenter: Mr. Nguyen Tuan Vinh - Head of the Board of Supervisors.

Item 11. Proposal No. 08/TTr-LTMN-HĐQT dated April 28, 2026 of the BOD regarding the update and supplementation of business lines.

Presenter: Mr. Nguyen Tai Dai - In charge of the Legal Department, Member of the GMS Organizing Committee.

Item 12. Proposal No. 09/TTr-LTMN-HĐQT dated April 28, 2026 of the BOD regarding the amendment and supplementation of the Internal Regulations on Corporate Governance.

Presenter: Mr. Nguyen Tai Dai - In charge of the Legal Department, Member of the GMS Organizing Committee.

Item 13. Proposal No. 10/TTr-LTMN-HĐQT dated April 28, 2026 regarding the election of additional members to the Board of Directors for the 2023-2028 term.

Presenter: Mr. Tran Hoang Ngan - Deputy General Director

PART 3: DISCUSSION

After hearing the presentation of the reports and proposals, shareholders had no comments.

PART 4: SHAREHOLDERS VOTING

The Meeting hears the presentation and votes by secret ballot on the following items:

Number of delegates attending: 10 delegates.

Number of delegates authorized: 14 delegates.

Representing: 498,533,011 total voting shares

Accounting for: 99.71% of the total voting shares of Vietnam Southern Food Corporation – Joint Stock Company.

Item 01: Approval of the Report of the Board of Directors on corporate governance and operational results of the Board of Directors in 2025 (Proposal No. 01/BC-LTMN-HĐQT dated April 28, 2026).

➤ Voting results:

Votes for: 9	- Number of shares: 498,531,011	- Percentage: 100% of voting shares present and vote at the meeting.
Votes against: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Abstentions: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Invalid votes: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.

Thus, Item 01 has been approved.

Item 02: Approval of the Report of the Board of Supervisors on the business results of the Corporation and the operational results of the Board of Directors and General Director in 2025 (Proposal No. 02/BC-LTMN-BKS dated April 28, 2026).

➤ Voting results:

Votes for: 9	- Number of shares: 498,531,011	- Percentage: 100% of voting shares present and vote at the meeting.
Votes against: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Abstentions: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Invalid votes: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.

Thus, Item 02 has been approved.

Item 03: Approval of the self-assessment report on the operational results of the Board of Supervisors (Proposal No. 03/BC-LTMN-BKS dated April 28, 2026).

➤ Voting results:

Votes for: 9	- Number of shares: 498,531,011	- Percentage: 100% of voting shares present and vote at the meeting.
Votes against: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Abstentions: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Invalid votes: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.

Thus, Item 03 has been approved.

Item 04: Approval of the 2026 Business and Production Plan according to Proposal No. 01/TTr-LTMN-HĐQT dated April 28, 2026 of the Board of Directors of the Corporation, with the following main targets:

1. Parent Company plan targets:

- Total revenue: 9,150,000 Million VND.
- Profit after tax: 7,000 Million VND.
- Development investment plan: 92,530 Billion VND.

2. Consolidated targets

- Total output: 1,525,600 tons
- Total revenue: 16,020,000 Million VND.
- Profit after tax: 71,550 Million VND.

(The business and production and development investment targets do not yet account for objective or force majeure factors arising in the 2026 fiscal year).

➤ Voting results:

Votes for: 9	- Number of shares: 498,531,011	- Percentage: 100% of voting shares present and vote at the meeting.
Votes against: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Abstentions: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Invalid votes: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.

Thus, Item 04 has been approved.

Item 05: Approval of the 2025 Separate Financial Statements of the Parent Company audited in Report No. 136/2026/BCKT-CPA VIETNAM-HCM and the 2025 Consolidated Financial Statements of Vietnam Southern Food Corporation – Joint Stock Company audited in Report No. 137/2026/BCKTHN-CPA VIETNAM-HCM

dated March 25, 2026.

➤ Voting results:

Votes for: 9	- Number of shares: 498,531,011	- Percentage: 100% of voting shares present and vote at the meeting.
Votes against: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Abstentions: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Invalid votes: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.

Thus, Item 05 has been approved.

Item 06: Approval of Proposal No. 03/TTr-LTMN-HĐQT dated April 28, 2026 of the Board of Directors of the Corporation regarding the profit distribution for 2025 and the profit distribution plan for 2026 of the Parent Company. In which, for 2025 and the 2026 plan, the Parent Company still has accumulated losses, therefore it is not eligible to appropriate funds, distribute profits, and pay dividends in accordance with the Law on Enterprises and the Charter of Organization and Operation of the Corporation.

➤ Voting results:

Votes for: 9	- Number of shares: 498,531,011	- Percentage: 100% of voting shares present and vote at the meeting.
Votes against: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Abstentions: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Invalid votes: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.

Thus, Item 06 has been approved.

Item 07: Approval of salaries and remuneration for the Board of Directors and the Board of Supervisors for 2025 and the 2026 plan according to Proposal No. 04/TTr-LTMN-HĐQT dated April 28, 2026. In which:

1. Salaries and remuneration for members of the Board of Directors and Supervisors in 2025 is 3,266.69 Million VND, including:

a) Total salary for full-time members of the Board of Directors and Supervisors in 2025 is 2,964.69 Million VND.

b) Total remuneration for part-time members of the Board of Directors and Supervisors in 2025 is 302.00 Million VND.

2. Salary and remuneration plan for members of the Board of Directors and Supervisors in 2026 is 5,011.20 Million VND, including:

a) Total planned salary for full-time members of the Board of Directors and Supervisors in 2026 is 4,392.00 Million VND.

b) Total planned remuneration for part-time members of the Board of Directors and Supervisors in 2026 is 619.20 Million VND.

During implementation, based on the total planned salary and remuneration, the Corporation will determine appropriate salary and remuneration levels, and provide monthly salary and remuneration advances to Board Members and Supervisors, not exceeding the above-mentioned planned amount, and determined in accordance with the provisions of Articles 10 and 11 of Government Decree No. 248/2025/ND-CP dated September 15, 2025, in conjunction with the principles stipulated in Clause 3, Article 3 of Decree No. 248/2025/ND-CP.

Based on the year-end business performance results and relevant regulations, the Corporation will submit the actual salary fund and total remuneration level to the General Meeting of Shareholders for finalization and payment to the positions.

➤ Voting results:

Votes for: 9	- Number of shares: 498,531,011	- Percentage: 100% of voting shares present and vote at the meeting.
Votes against: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Abstentions: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Invalid votes: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.

Thus, Item 07 has been approved.

Item 08. Approval of the amendment and supplementation of the Charter of Organization and Operation of the Corporation according to Proposal No. 05/TTr-LTMN-HDQT dated April 28, 2026.

➤ Voting results:

Votes for: 9	- Number of shares: 498,531,011	- Percentage: 100% of voting shares present and vote at the meeting.
Votes against: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Abstentions: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Invalid votes: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.

Thus, Item 08 has been approved.

Item 09: Approval of the list of independent audit firms according to Proposal No.

06/TTr-LTMN-BKS dated April 28, 2026 of the Board of Supervisors of the Corporation.

The Board of Directors of the Corporation is authorized to select an independent audit firm from the approved list to perform the review of the semi-annual financial statements and the audit of the 2026 financial statements of the Corporation.

➤ Voting results:

Votes for: 9	- Number of shares: 498,531,011	- Percentage: 100% of voting shares present and vote at the meeting.
Votes against: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Abstentions: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Invalid votes: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.

Thus, Item 09 has been approved.

Item 10: Approval of the Regulations on Operation of the Board of Supervisors according to Proposal No. 07/TTr-LTMN-BKS dated April 28, 2026 of the Board of Supervisors.

➤ Voting results:

Votes for: 9	- Number of shares: 498,531,011	- Percentage: 100% of voting shares present and vote at the meeting.
Votes against: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Abstentions: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Invalid votes: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.

Thus, Item 10 has been approved.

Item 11. Approval of the update and supplementation of business lines according to Proposal No. 08/TTr-LTMN-HĐQT dated April 28, 2026.

➤ Voting results:

Votes for: 9	- Number of shares: 498,531,011	- Percentage: 100% of voting shares present and vote at the meeting.
Votes against: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Abstentions: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Invalid votes: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.

Thus, Item 11 has been approved.

Item 12. Approval of the amendment and supplementation of the Internal Regulations on Corporate Governance according to Proposal No. 09/TTr-LTMN-HĐQT dated April 28, 2026.

➤ Voting results:

Votes for: 9	- Number of shares: 498,531,011	- Percentage: 100% of voting shares present and vote at the meeting.
Votes against: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Abstentions: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Invalid votes: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.

Thus, Item 12 has been approved.

Item 13. Approval of the election of additional members to the Board of Directors for the 2023-2028 term according to Proposal No. 10/TTr-LTMN-HĐQT dated April 28, 2026.

➤ Voting results:

Votes for: 9	- Number of shares: 498,531,011	- Percentage: 100% of voting shares present and vote at the meeting.
Votes against: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Abstentions: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.
Invalid votes: 0	- Number of shares: 0	- Percentage: 0% of voting shares present and vote at the meeting.

Thus, the General Meeting of Shareholders has approved:

- Number of members of the Board of Directors to be elected: **01 person.**
- List of candidates for the Board of Directors: **Mr. Doan Quang Long.**

PART 5: ELECTION

The Meeting proceeds to elect additional members to the Board of Directors for the 2023 - 2028 term.

List of elected members of the Board of Directors for the 2023-2028 term:

Name	Number of votes	Percentage of votes (%)
Mr. Doan Quang Long	498,531,011	100

Members of the Board of Directors for the 2023-2028 term shall assume their duties immediately after being elected.

PART 6: RECEIVING OPINIONS FROM THE REPRESENTATIVE AGENCY OF THE OWNER

The Corporation has taken into account the opinions of the representative from the Ministry of Finance.

PART 7: APPROVAL OF THE MINUTES AND RESOLUTION OF THE MEETING

Mrs. Tran Thi Doan Thu - Secretariat, reads the Minutes of Meeting and the Resolution of the 2026 Annual General Meeting of Shareholders of Vietnam Southern Food Corporation – Joint Stock Company.

The Meeting votes and unanimously approves the full text of the Minutes of the 2026 Annual General Meeting of Shareholders of Vietnam Southern Food Corporation – Joint Stock Company with 100% affirmative votes.

The Meeting votes and unanimously approves the full text of the Resolution of the 2026 Annual General Meeting of Shareholders of Vietnam Southern Food Corporation – Joint Stock Company with 100% affirmative votes.

This Minutes is made in 02 copies and kept at Vietnam Southern Food Corporation – Joint Stock Company.

The Meeting concluded at 12:15 P.M. on the same day./.

SECRETARY OF THE MEETING

CHAIRPERSON

Tran Thi Doan Thu

Tran Ngoc Chinh

Nguyen Huy Hung



VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

Address: No. 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City

Business Reg. No.: 0300613198 Tel: (028) 3837 0026 Website: www.vinafood2.com.vn

BC-LTMN-HĐQT

Ho Chi Minh City, April , 2026

REPORT OF THE BOARD OF DIRECTORS **On the governance and operational results of the Board of Directors**

To: The General Meeting of Shareholders
Vietnam Southern Food Corporation – Joint Stock Company

I. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025

1. Composition of the Board of Directors

Vietnam Southern Food Corporation – Joint Stock Company (hereinafter referred to as the Corporation) is a public company, organized and operating under the model stipulated in Point a, Clause 1, Article 137 of the Law on Enterprises (General Meeting of Shareholders (GMS), Board of Directors (BOD), Board of Supervisors, and General Director). In 2025, the composition of the BOD was as follows:

No.	Member of the Board of Directors	Position	Date of appointment	Date of dismissal
1	Mr. Nguyen Huy Hung	Chairman of the BOD	22/10/2021	
2	Mr. Luu Nguyen Chi Nhan	Member of the BOD	22/10/2021	
		Vice Chairman of the BOD	04/10/2023	
3	Mr. Tran Tan Duc	Member of the BOD, General Director	28/02/2024	30/01/2026
4	Ms. Ho Thi Cam Van	Member of the BOD	09/4/2023	
5	Mr. Nguyen Van Hien	Member of the BOD, Deputy General Director	27/12/2024	

The Corporation is a public company registered for securities trading on the trading system for unlisted public companies (Upcom trading system).

2. Activities of the Board of Directors in 2025

The members of the BOD performed the responsibilities of the Corporation's managers in accordance with the provisions of the law, the Company Charter, and Resolutions of the GMS. In accordance with the assignment of duties, the members of the BOD performed their tasks honestly and prudently for the best interests of the shareholders and the Corporation. In 2025, the Board of Directors held 60 meetings and working sessions with the Board of General Directors, leaders of branches/dependent units, and Authorized Representatives of the Corporation at enterprises with the Corporation's invested capital. Accordingly, the Board of Directors issued 54 resolutions, 119 decisions, and other directive documents within its authority to direct and supervise the implementation by the Board of General Directors and the Corporation's Authorized Representatives in carrying out the production and business operations of the Parent Company and subsidiary units throughout the Corporation.

In 2025, the global situation continued to evolve rapidly, complexly, and unpredictably, exceeding forecasts; inflation remained high, monetary policies were tightened; geopolitical risks increased, maritime transport instability and high logistics costs exerted significant pressure on export activities; concurrently, the increasingly evident impacts of climate change directly affected agricultural supply chains and international trade operations, thereby creating pressure on the management and administration of production and business operations.

The year 2025 was identified as a year of significant importance in completing the 2021-2025 five-year plan, serving as a premise for the 2026-2030 planning period; simultaneously, it aimed to achieve growth targets as directed by the Government, with a growth in output or revenue of 10% or more in 2026. With the timely attention and direction of the representative agency of the owner, the companionship of strategic shareholders, and the efforts and determination of the Board of Directors, the Board of General Directors, and all employees, the Corporation implemented synchronized solutions, striving to achieve the 10% growth target and continue to maintain the efficiency of production and business operations.

In 2025, the BOD decisively directed the implementation of several key tasks as follows:

First, directing the implementation of the 2025 production and business tasks approved by the GMS:

Focusing on direction and administration to adapt to changes in policies, markets, and customer needs; assigning production and business plans suitable to the capacity of each unit, along with feasible solutions to improve the operational efficiency and competitiveness of the units and the Corporation. As a result, the 2025 production and business plan assigned by the GMS and Decision No. 3115/QĐ-BTC

dated September 05, 2025, of the Ministry of Finance on the additional assignment of a 10% growth target for 2025 were completed, with the following key indicators:

- Total output in 2025 was 1.386.128 tons, reaching 101% of the annual plan (the 2025 plan target assigned by the Ministry of Finance was a 10% growth).

- Total revenue in 2025 was 18.500,050 billion VND, reaching 100% of the annual plan. Of which, the revenue of the Parent Company was 10.461,046 billion VND (accounting for 56,55% of the total revenue of the entire Corporation), reaching 102% of the annual plan.

- Consolidated profit in 2025 was 86,268 billion VND, reaching 146% of the annual plan. Of which, the profit of the Parent Company was 5,517 billion VND, reaching 110% of the annual plan.

- Development investment in 2025: total realized value was 21,369 billion VND, reaching 25,04% of the plan. This was mainly for investment items serving production and business operations such as: color sorters and auxiliary equipment; containers; raising the foundation of warehouses and workshops; and new investment in a rice paper production line for export with a capacity of 500 tons/year.

Second, regarding corporate governance:

(i) Continuing to promote the centralized governance model, the Corporation strengthened unified control and administration, thereby effectively utilizing resources and enhancing competitiveness; the inspection and supervision of the use of capital and assets at units were carried out strictly, ensuring proper purpose and limiting losses and the occurrence of debts; strengthening management and optimizing production, processing, and storage processes; decisively implementing cost-cutting solutions, especially in procurement and production, striving to increase the finished product recovery rate by at least 1% and total recovery by 0,1% to reduce costs and improve the efficiency of production and business operations.

(ii) Continuing to arrange and consolidate the organizational structure in accordance with Resolution No. 18-NQ/TW dated October 25, 2017, of the 12th Central Executive Committee and in line with new administrative boundaries, aiming for a lean, effective, and efficient model. The Corporation completed the review, arrangement, and consolidation of the management of 06 underperforming units into more efficient units to focus management and leverage existing resources. Simultaneously, it implemented the streamlining of the organizational structure, reduced intermediate levels; reasonably arranged and transferred labor; and strengthened decentralization and delegation of authority, enhancing proactivity in governance and production and business operations. As a result, managers were rearranged and 127 redundant laborers were resolved; the operating apparatus became leaner, management costs were reduced, and operational efficiency was improved.

(iii) Implementing the Corporation's restructuring scheme for the 2021-2025

period, the Corporation has achieved several results, such as: the handling and arrangement of land and housing facilities; the restructuring of dependent units and companies with contributed capital to increase efficiency; specifically regarding capital transfer, the Corporation is currently carrying out the steps and procedures for divestment in accordance with the approved restructuring scheme.

(iv) Decisively directing the handling and recovery of debts, especially long-standing overdue debts, bad debts, and revolving debts; regularly monitoring and urging the progress of resolving cases that have been filed for litigation. Simultaneously, reviewing and completing legal dossiers for debts that have not yet been subject to legal measures, and promptly initiating litigation when conditions are met to ensure the maximum legal rights for the Corporation. As a result, the Corporation recovered 15.034 billion VND, contributing to improving cash flow, reducing financial pressure, and enhancing the efficiency of capital use throughout the system.

(v) Completing most of the recommendations of the State Audit and adjusting tax declarations and payments in accordance with the requirements in Conclusion No. 143/KT-CT dated October 09, 2024, of the Ho Chi Minh City Tax Department. Simultaneously, completing the capital finalization dossier adjusted according to the State Audit Report and the Conclusion of the Equitization Steering Committee, which has been submitted to the Ministry of Finance and the Equitization Steering Committee for consideration, and is awaiting directive opinions to implement the next steps in accordance with regulations.

(vi) Regarding the conversion of legal entity status on land use right certificates to the name of Vietnam Southern Food Corporation – Joint Stock Company, land lease contracts have been signed and approved by the People's Committees of the provinces for conversion to the Corporation's name for 90/102 facilities, reaching 88,23% of the progress for approved facilities.

(vii) Implementing Resolution No. 57-NQ/TW dated December 22, 2024, on breakthroughs in national science, technology, innovation, and digital transformation, the Corporation focused on investing in and upgrading machinery, equipment, and modern technology to improve product quality, lower costs, and increase competitiveness; strengthening management and optimizing production, processing, and storage processes; and decisively implementing cost-cutting solutions, especially in strictly controlling procurement and production processes.

(viii) Directing the enhancement of food safety and hygiene assurance throughout the production, processing, storage, and consumption processes; simultaneously directing the organization of reviews and strict control of input materials and the entire production process to ensure full compliance with legal regulations on food safety.

(ix) Regularly reviewing, amending, supplementing, and issuing internal

regulations and rules of the Corporation in accordance with the centralized governance model and current legal regulations.

Third, regarding the management of investment capital in enterprises:

- Directing the Corporation's Authorized Representatives at subsidiary companies to vote and decide in the Board of Directors' meetings and General Meetings of Shareholders of the company in accordance with the law, the Company Charter, and the internal regulations and rules of the Corporation. Simultaneously, issuing timely policies to improve the efficiency of production and business operations at subsidiary companies and the efficiency of the Corporation's investment capital in the enterprises.

- Arranging and re-appointing the Corporation's Authorized Representatives to participate in the management and administration of enterprises with the Corporation's invested capital. Simultaneously, strengthening financial supervision and evaluating the operational efficiency of enterprises; carrying out management and evaluation of the Corporation's Authorized Representatives.

3. Regarding the supervision activities of the Board of Directors over the Board of General Directors

- The Board of Directors exercised direct supervision by attending briefing, preliminary, and final review meetings of the Corporation to provide timely direction for the implementation of production and business operations of the Corporation and its units, while also conducting regular supervision through the prescribed reporting regime. In addition, the Board of Directors directed the establishment of thematic inspection teams to strengthen supervision and provide timely guidance and corrective measures for emerging issues that required resolution.

- The direction, inspection, and supervision by the Board of Directors over the Board of General Directors were conducted in accordance with their authority and responsibilities, without hindering or overlapping with the executive management of the Board of General Directors in performing their duties. Through inspection and supervision, the Board of Directors promptly grasped the situation and results of the production and business operations of the Corporation and its branches/dependent units and provided timely guidance to ensure production and business operations, minimizing emerging risks.

4. Evaluation by the Board of Directors regarding the activities of the Board of General Directors

- In 2025, the Board of General Directors of the Corporation seriously implemented the resolutions of the GMS and the guidelines from the Board of Directors, operating flexibly in response to market developments and the actual situation arising at the Corporation. The coordination between the Board of Directors and the Board of General Directors was always carried out closely and promptly to grasp and effectively handle emerging issues and urgent situations.

- In its executive work, the Board of General Directors performed its functions and duties in accordance with the Company Charter and the regulations and rules of the Corporation; proposed solutions to difficulties and obstacles for the common purpose of ensuring the highest interests of shareholders and the Corporation; and reported to the Board of Directors as required.

5. Activities of the Internal Audit Department

The Internal Audit Department was established pursuant to Decision No. 17/2021/QĐ-LTMN-HĐQT dated March 29, 2021, of the Board of Directors and operates under the Internal Audit Regulations (issued pursuant to Decision No. 19/2021/QĐ-LTMN-HĐQT dated March 31, 2021, of the Board of Directors). The Board of Directors assigned a member of the Board of Directors to be the Person in charge of internal audit (Decision No. 82/QĐ-LTMN-HĐQT dated May 30, 2023, of the Board of Directors), who subsequently resigned from the concurrent position of Person in charge of internal audit at their own request per Decision No. 78/QĐ-LTMN-HĐQT dated July 04, 2024, of the Board of Directors. Currently, the Board of Supervisors directly participates in several thematic inspection and supervision teams and regularly coordinates with the functional departments and inspection teams of the Corporation to carry out inspection and supervision of the Corporation's activities and those of units throughout the Corporation.

6. Activities of other subcommittees under the Board of Directors: None.

7. Regarding transactions with related parties, these have been reported by the Corporation in the 2025 Corporate Governance Report and disclosed in accordance with regulations. In particular, the report states that there were no transactions between the Corporation, its subsidiaries, or companies controlled by the Corporation with 50% or more of charter capital, and members of the Board of Directors and their related persons; nor were there transactions between the Corporation and companies in which a member of the Board of Directors was a founding member or a business manager within the 03 years prior to the transaction date.

8. Remuneration, salaries, operating expenses, and other benefits of the Board of Directors were implemented in accordance with the provisions of law, the Company Charter, and GMS Resolutions, and were presented as a separate item in the audited Financial Statements of the Corporation submitted to the GMS. Details of salaries, remuneration, and other benefits of the Board of Directors in 2025 were reported in the Proposal to the GMS for approval of the total remuneration, bonuses, and other benefits for the Board of Directors and the Board of Supervisors.

II. OPERATIONAL DIRECTION OF THE BOARD OF DIRECTORS IN 2026

1. Regarding the 2026 production and business plan

The Corporation continues to closely follow and strictly implement the

guidelines of the Government and the Ministry of Finance, continuing to execute Government Resolution No. 226/NQ-CP dated August 05, 2025, on growth targets for industries, sectors, and localities, and key tasks and solutions to ensure the national economic growth in 2025 reaches 8.3-8.5%, creating a foundation for 2026; and Prime Minister's Directive No. 31/CT-TTg dated October 18, 2025, on developing the 5-year socio-economic development plan for 2026-2030.

Closely following the Government's "double-digit" growth orientation; forecasting market conditions and internal capacity, the Corporation developed the 2026 production and business plan, which was unanimously approved by the Ministry of Finance in Decision No. 190/QĐ-BTC dated January 30, 2026, specifically as follows:

*** Consolidated - Southern Food Corporation**

- Total output: 1,525,600 tons
- Total revenue: 16,020,000 million VND
- Profit after tax: 71,550 million VND

*** Parent Company - Southern Food Corporation**

- Total revenue: 9,150,000 million VND
- Profit after tax: 7,000 million VND
- 2026 development investment plan: 92.530 million VND

2. Key tasks and solutions

- First, continue to promote the centralized management model for finance, business, investment, and asset management and exploitation to effectively utilize the resources of the entire Corporation. Continue to reorganize the external and internal structures of the Party, Trade Union, Youth Union, and operational units in accordance with the new organizational model of the Corporation; resolve and implement policies for employees when rotating or assigning new tasks, ensuring the Corporation operates efficiently while maximizing the reduction of management costs.

- Second, improve forecasting capacity and timely update policies of major rice import-export markets; maintain traditional customers and expand markets, especially niche markets; strengthen production and quality management, streamline processes, strictly control costs, reduce production costs, and improve competitiveness; prioritize the development of fragrant rice and high-quality rice varieties such as DT8, KDM, Jasmine, and organic products. Simultaneously, promote the development of high-quality, green, clean, and distinctive processed rice products; strengthen communication and marketing, especially digital marketing, to promote the VINAFOOD II brand and expand domestic and export markets.

- Third, continue credit relationships with banks to ensure timely capital for production and business operations; ensure the maintenance of currently granted credit limits; strengthen financial management in a proactive and effective manner, focusing on controlling and reducing financial costs by improving capital turnover and using capital efficiently; regularly balance cash flow and build a reasonable debt repayment plan; and strengthen inspection and supervision of the use of capital and assets at dependent units to ensure capital is used for the right purposes, safely, effectively, and to preserve and develop state capital.

- Fourth, continue to review, arrange, and perfect the organizational structure at dependent units in accordance with the spirit of Resolution No. 18-NQ/TW dated October 25, 2017, of the 12th Central Committee, ensuring a streamlined, effective, and efficient apparatus suitable for the management requirements and production and business tasks in the new period. Simultaneously, build and implement salary mechanisms, remuneration policies, and sales policies closely linked to work performance and labor productivity, creating work motivation, attracting and retaining capable human resources, and maximizing the professional qualifications of officials and employees, thereby improving labor productivity and the Corporation's operational efficiency.

- Fifth, continue to invest in, upgrade, and perfect the machinery and equipment system, prioritizing urgent items to complete modern technology production lines (4 white rice milling, 4 polishing, 2 color sorting, 2 post-color sorting polishing, packaging, etc.) to meet the requirements for producing fragrant and high-quality rice; helping to reduce costs, improve product quality, and increase the ability to meet the increasingly high demands of the market. Simultaneously, carry out a review and reasonable transfer of the machinery and equipment system, especially at units after arrangement and consolidation, to units with usage needs to save investment costs, improve exploitation efficiency, and optimize existing resources. At the same time, focus on investing in machinery and equipment for the production of processed rice products such as rice paper, vermicelli, pho, and high-quality mineral water; combine investment with the conversion of warehouse functions and equipment in specific raw material areas to take advantage of regional strengths, develop processed products and value-added products, thereby improving the Corporation's production and business efficiency and competitiveness.

- Sixth, accelerate the progress of liquidating unused assets in accordance with regulations; simultaneously continue to review and re-evaluate unused assets that are eligible for liquidation to submit for approval of the implementation policy to have sources of revenue to supplement capital for production and business operations or for reinvestment.

- Seventh, continue to promote the application of information technology and digital transformation in management, administration, and production and business operations; upgrade the weighing software system, monitor input materials, finished

products, and by-products to control recovery rates and improve processing efficiency; exploit the camera system in inspecting and supervising the import-export of goods and warehouse management, thereby improving transparency, management efficiency, and risk control; deploy management and customer care software for non-rice products such as mineral water, flour, and port services to manage synchronously, reduce manual operations, shorten processing time, and improve work productivity and efficiency; perfect the Effect accounting software system to synchronize financial data from dependent units to serve consolidation and effective financial management.

- Eighth, review each cost item across all production, processing, business, and management activities to promote thrift and combat waste, thereby improving operational efficiency and competitiveness; leverage the role of the Advisory Group for rice production and processing in proposing technical and management solutions to increase the finished product recovery rate, control production costs reasonably, reduce product costs, and enhance the competitiveness of rice products; continue to strictly control procurement and production processes, setting a target to improve the finished product recovery rate by at least 1% and increase the total recovery rate by an additional 0.1% (including by-products).

- Ninth, strive to complete the handover of the state capital finalization to the joint stock company after the state capital finalization is approved.

The above is the report of the Board of Directors on the governance and performance results of the Board of Directors in 2025 and the operational direction for 2026.

Respectfully submitted to the General Meeting of Shareholders./.

Recipients:

- As above;
- Shareholders;
- Archived: Office, Secretariat.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Huy Hung



VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

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No. BC- LTMN-BKS

Ho Chi Minh City, April , 2026

REPORT OF THE BOARD OF SUPERVISORS Production and business results of the Corporation and performance results of the Board of Directors and the General Director in 2025

To: The General Meeting of Shareholders
Vietnam Southern Food Corporation – Joint Stock Company

Pursuant to the Law on Enterprises dated 17 June 2020;

Pursuant to the Charter on Organization and Operation of Vietnam Southern Food Corporation – Joint Stock Company;

Pursuant to the business performance results and the audited 2025 Financial Statements.

The Board of Supervisors (BOS) hereby reports to the Annual General Meeting of Shareholders 2026 on the production and business results, as well as the performance of the Board of Directors (BOD) and the General Director in 2025, with the following contents:

A. PRODUCTION AND BUSINESS RESULTS IN 2025

I. Market Overview

1. Global rice situation

- According to the latest report from the United States Department of Agriculture (USDA), global rice production in the 2025-2026 crop year reached 541,2 million tons, showing little change compared to the previous crop year. Of this, India reached a production of 152 million tons (the 10th consecutive year of record-breaking production) and surpassed China to become the world's largest rice producer. However, global rice consumption increased by 11,8 million tons, reaching a record high of 542 million tons. Global rice trade in 2025 reached a record high of 62,8 million tons, an increase of 3,1 million tons compared to 2024, mainly driven by increases from China and Egypt to African markets including Ivory Coast, Guinea-Bissau, and Libya. Global inventories reached 190,3 million tons, primarily held by China (accounting for 55%) and India (accounting for 25%).

- Major rice-exporting countries: In 2025, India completely lifted its rice export restrictions, which strongly boosted its rice export activities and exerted downward pressure on prices in the global rice market and on leading rice-exporting countries such as Vietnam and Thailand, pushing Asian rice prices to their lowest level in nearly a decade. India's rice exports in 2025 reached 21.55 million tons, an increase of 19,4% compared to 2024; Vietnam's rice exports in 2025 reached 8.06 million tons; Thailand exported nearly 8 million tons.

- Regarding imports: According to the Philippines' Bureau of Plant Industry (BPI), in 2025, the Philippines imported 3.37 million tons of rice, a decrease of approximately 30% compared to the 4.8 million tons in 2024, due to an import ban starting from September 2025. Vietnam remained the leading rice supplier to the Philippines in 2025, with a market share of 81%. China's rice imports in 2025 rebounded strongly to approximately 3 million tons, of which Myanmar accounted for 32,8% of the market share, Vietnam 24,2%, and Thailand 22,4%. Indonesia's rice imports decreased sharply compared to 2024; the National Food Agency of Indonesia (Bapanas) stated that the rice inventory at the beginning of 2026 was 12,5 million tons, rice production is forecast to reach 37,4 million tons, and domestic consumption is estimated at 31,2 million tons; thus, Indonesia has a surplus in its domestic self-sufficiency capacity and will not import rice products in 2026.

2. Domestic situation

According to the General Statistics Office, the total rice cultivation area in 2025 reached 7,13 million ha, a decrease of 1,1 thousand ha compared to 2024. Although the area decreased slightly, rice yield was estimated at 61,1 quintals/ha, an increase of 0,1 quintals/ha compared to 2024; rice production reached 43,3 million tons, the highest in the past 4 years. Regarding the seed structure: production was concentrated on high-yield rice varieties for export, primarily DT8, OM18, and OM5451.

According to data from the General Department of Customs, Vietnam exported a total of 8.06 million tons of rice in 2025, earning USD 4.1 billion, a decrease of 10,8% in volume and a decrease of 27,6% in export value compared to 2024. This was also the lowest export volume and value in the past 3 years. The main reason was the decline in global rice prices in 2025 and weakening demand in Vietnam's leading rice-consuming countries, the Philippines and Indonesia.

By the end of 2025, the Philippines continued to be Vietnam's largest rice export market, accounting for 39,8% in volume and 38,3% in value, reaching 3,2 million tons and USD 1,57 billion, respectively. However, compared to 2024, exports to this market decreased sharply by 24% in volume and 39.8% in value. Additionally, exports to the two markets of Indonesia and Malaysia also declined significantly, falling by 28,4% and 96,2%, respectively, reaching only 515 thousand tons and 47,3 thousand tons. Notably, some markets recorded significant increases, such as Bangladesh, which increased more than 203 times to reach 105 thousand tons, and Senegal, which increased 67 times to reach 168 thousand tons.

Rice price trends: Vietnam's average export rice price in 2025 reached USD 509/ton, a decrease of 18,8% (equivalent to USD 118/ton) compared to 2024 and 11,5% lower than in 2023. The price of ordinary paddy in the field and at the warehouse as of the end of 2025 was 5.350 VND/kg and 6,517 VND/kg, a decrease of 42,2% and 38,3%, respectively, compared to the same period in 2024.

II. Results of monitoring operational and financial status in 2025

1. Results of achieving key targets of the Parent Company

1.1. Business results

No.	Indicator	Separate financial statements		Ratio compared to 2024
		Year 2024	Year 2025	
1	Total revenue	11.475.268.385.628	10.461.046.448.738	-9%
	- Net revenue from sales and service provision	11.300.673.095.465	10.358.757.596.107	-8%
	- Financial income	149.268.954.589	95.759.821.336	-36%
	- Other income	25.326.335.574	6.529.031.295	-74%
2	Total expenses	11.470.965.251.337	10.455.529.414.961	-9%
	- Cost of goods sold	10.635.243.246.782	9.525.522.612.909	-10%
	- Financial expenses	184.588.182.077	160.432.987.901	-13%
	- Selling expenses	420.715.988.449	498.674.454.196	19%
	- General and administrative expenses	222.299.612.339	265.864.710.995	20%
	- Other expenses	8.118.221.690	5.034.648.960	-38%
3	Profit before tax	4.303.134.291	5.517.033.777	28%

1.2. Actual output

No.	Description	Unit	2025 Plan	2025 Actual	% Actual 2025 vs Plan
1	Total output of Parent Company	Tons	746.000	780.623	104,64
2	Export turnover	1000USD		193.711	
3	Revenue	Billion VND	10.300,000	10.461,046	101,56
4	Profit	Billion VND	5,000	5,517	110,34
5	Payment to State Budget	Billion VND	According to Decision	52,753	

1.3. Some key financial indicators

Indicator	Year 2024	Year 2025
Assessment of operational efficiency		
ROE (Profit after tax/Owner's equity)	0,0003	0,0006
ROS (Profit margin/Revenue)	0,038%	0,053%
Net revenue (VND)	11.300.673.095.465	10.358.757.596.107
% change in revenue	(0,099)	(0,083)
Cost of goods sold ratio (%)	94,112	91,956
Gross profit margin (%)	5,888	6,424
Selling and administrative expense ratio (%)	5,690	7,381
Asset management efficiency indicators		
ATO (Asset turnover ratio)	0,397	0,537
Total assets (VND)	4.491.482.332.371	5.560.061.952.284
Fixed assets (VND)	1.514.594.654.988	1.437.530.247.796
Net working capital (VND)	180.270.082.440	264.239.894.574
Capital appropriation status	(582.198.128.088)	(561.636.802.549)
Days sales outstanding (DSO)	13,19	13,41
Days inventory outstanding (DIO)	28,94	34,80

Indicator	Year 2024	Year 2025
Days payable outstanding (DPO)	3,20	2,62
Operating cycle	42,13	48,20
Liquidity and debt management efficiency indicators		
ALEV (Total assets/Owner's equity)	1,734	2,142
Current ratio	1,146	1,119
Quick ratio	0,097	0,472
Short-term liquidity ratio	2,362	1,876
Leverage ratio (Total liabilities/Total assets)	0,423	0,533
Equity to total assets ratio	0,577	0,467
Short-term debt to total assets ratio	0,204	0,355
Long-term debt to total assets ratio	0,000	0,000
(Long-term debt + Owner's equity)/Fixed assets	1,711	1,806

1.4. Assessment of performance results

In 2025, implementing Resolution No. 01/2025/VSF-GMS dated 18 April 2025 of the 2025 Annual General Meeting of Shareholders; Decision No. 3115/QD-BTC of the Ministry of Finance dated 05 September 2025 on the additional assignment of growth targets for 2025; and striving to achieve the growth targets as directed by the Government in Resolution No. 226/NQ-CP dated 05 August 2025, the Corporation implemented a series of synchronized solutions in production, finance, and market, achieving the following results in 2025:

- **Total output:** The 2025 performance of the Parent Company was 780.623 tons, reaching 105% of the plan. The output of non-rice product lines such as wheat, petroleum, Honda motorcycles, and processed foods in 2025 all met or exceeded the annual plan.

- **Regarding export turnover:** The 2025 performance of the Parent Company was USD 193,711 million.

- **Regarding revenue:** The 2025 performance of the Parent Company was 10.461,046 billion VND, reaching 102% of the plan.

- **Regarding profit before tax:** The 2025 performance of the Parent Company was a profit of 5,517 billion VND, reaching 110% of the plan.

- **Budget contribution:** The 2025 performance of the Parent Company reached 52,753 billion VND.

Thus, in 2026, the Corporation has completed the 2025 plan assigned by the 2025 Annual GMS, with many indicators meeting or exceeding the plan. Owner's equity in 2025 was preserved.

2. Assessment of transactions between the Corporation and managers and related persons

According to current regulations on information disclosure in Circular 96/2020/TT-BTC dated 16 November 2020, transactions between the Corporation and its related persons, between the Corporation and major shareholders, internal persons, and related persons of internal persons have been compiled and fully reported by the BOD in the 2025 Corporate Governance Report.

On 26 March 2025, the BOD issued Resolution No. 22/NQ-LTMN-BOD on the

approval of contracts and transactions between the Corporation and its subsidiaries, whereby the Board of Management is authorized to decide on the implementation of contracts for purchase and sale, services, processing, and cooperation with a value less than or equal to 20% of the total value of the Corporation's assets recorded in the most recent Financial Statements.

III. General Assessment

1. Accomplishments

With the attention, direction, and timely support provided by the Owner and Shareholders, along with the unity and consensus in leadership and direction, the Corporation has successfully carried out several key tasks as follows:

(1) Regarding organization and personnel

- Conducted reviews, planning, and consolidation of the organizational and personnel structure from senior leadership to the leadership of specialized professional departments and dependent units, streamlined the apparatus, transferred and recruited additional personnel for vacant positions, enhanced training for staff in business and market development to improve labor productivity, and maximized human resources to bring efficiency to the Corporation.

- Consolidated the leadership and management team at dependent units to ensure stability, professional capacity, and management efficiency.

- Appointed and reappointed the Corporation's representatives and consolidated management positions at contributed-capital enterprises in a timely manner, in accordance with current regulations and consistent with the Corporation's management regulations.

- Completed the planning for Representatives of state capital holding the positions of Chairman of the Board of Directors, Member of the Board of Directors, and General Director of the Corporation for the 2021-2026 and 2026-2031 periods.

- Completed the evaluation and classification of managers and Representatives of state capital at the Corporation in 2024; reviewed and supplemented the planning for Representatives of state capital holding leadership and management positions at the Corporation for the 2021-2026 and 2026-2031 periods to report to the Ministry of Finance.

- Issued decisions on the establishment of Councils, Boards, and Working Groups of the Corporation; approved plans for organizing the operational and management apparatus at the Corporation's dependent units.

(2) Regarding the management of production and business activities

The Corporation has closely followed and seriously implemented the guidelines and policies of the Party, as well as the resolutions and directives of the Government and the Ministry of Finance. The focus was on Government Resolution No. 226/NQ-CP dated 05 August 2025 regarding growth targets for industries, sectors, and localities, and key tasks and solutions to ensure national economic growth in 2025 reaches 8,3-8,5%; and Directive No. 31/CT-TTg dated 18 October 2025 of the Prime Minister on developing the 5-year socio-economic development plan for 2026-2030. Simultaneously, the Corporation proposed solutions to strengthen market and customer acquisition to strive

for 10% growth, as follows:

- Closely follow the production and business plan according to each phase and regularly direct units to implement it, contributing to improving operational efficiency.
- Units focus on reducing costs, improving capital utilization efficiency and labor productivity; proactively expand the market, maintain and develop traditional customers, and increase purchase volume for processing, thereby contributing to rice consumption for farmers.
- Forecasting, monitoring market developments, and updating import-export policies are carried out regularly; simultaneously, the market and niche markets are expanded to reduce dependence on traditional markets, enhancing proactivity in trading activities.
- Sales activities are carried out proactively with timely transactions, ensuring payment schedules and strict adherence to contract commitments, contributing to increased revenue and cash flow.
- Strengthen management and optimize production, processing, and storage processes; decisively implement cost-reduction solutions, especially by strictly controlling procurement and production processes. Set a target to improve the finished product recovery rate by at least 1% and increase the total recovery rate by an additional 0,1% (including by-products), contributing to reducing production costs and enhancing the competitiveness of products in the market. As a result, in 2025, the finished product recovery rate increased by 1,01%, and the total recovery rate increased by 0,21% compared to the same period in 2024.

(3) Regarding financial work:

After equitization, the Corporation's production and business activities faced many difficulties for a long time, with many unresolved issues remaining, such as: many old, obsolete, damaged, and unused assets and machinery awaiting liquidation; outstanding bad debts, inventory shortages, etc., leading to the Corporation's lack of working capital and heavy reliance on credit loans. In this difficult context, some commercial banks cut or reduced credit limits and restricted lending, significantly affecting the capital source for the Corporation's production and business activities.

To overcome these difficulties, the Corporation made efforts to maintain and develop credit relationships with banks to increase credit limits, ensuring the capital demand for production and business activities (credit limits were: 2.770 billion VND in 2021; 3.170 billion VND in 2022; 4.820 billion VND in 2023; 6.470 billion VND in 2024; and 6.970 billion VND in 2025).

Besides utilizing capital from credit institutions, the Corporation decisively implemented and strengthened the management of debt collection and bad debts, actively followed up with enforcement agencies to accelerate the liquidation of seized assets related to cases in accordance with regulations, and carried out reviews, consolidated files, and initiated legal proceedings for eligible cases to ensure the interests of the Corporation (from 2021 to date, the Corporation has recovered 38,723 billion VND from outstanding debts and bad debts).

At the same time, the Corporation continuously reviews damaged and unused assets to accelerate liquidation to recover capital, focusing resources on efficient

production and business (from 2021 to date, asset liquidation has recovered 18,936 billion VND).

(4) Review and legal entity conversion of real estate assets

Currently, the Corporation is managing 349 real estate assets at the Parent Company and joint-stock companies with capital contributions from the Corporation, specifically as follows:

- The Parent Company is currently managing and using 131 real estate assets, in which:

- + 102/131 real estate assets have been approved by the Ministry of Finance and the Commission for the Management of State Capital at Enterprises to be retained for continued use. The Corporation has completed updating the changes on the land use right certificates to the name of Vietnam Southern Food Corporation – Joint Stock Company, signed land lease contracts, and received approval from the People's Committees of provinces to transfer to the Corporation's name for 90/102 assets, reaching 88,23% progress of the approved assets.

- + 18/131 real estate assets have not yet completed the arrangement plan: implementing Decree No. 03/2025/ND-CP dated 01 January 2025 on the rearrangement and handling of public assets being houses and land; the Corporation's real estate assets will not continue to implement the rearrangement and handling plan but will manage land use according to the provisions of the Land Law.

- + 07/131 real estate assets in industrial zones have completed the transfer to the Corporation's name.

- + 04/131 real estate assets have been approved for handover to the locality; the Corporation has completed the liquidation of assets and is coordinating with the locality to hand them over in accordance with regulations.

- Controlling joint-stock companies are currently managing and using 147 real estate assets. The Corporation has issued written directives and coordinated with the Capital Representative Group and the Executive Board at the subsidiary to inspect the current status and establish an arrangement plan according to Decree 167/2017/ND-CP and Decree 67/2021/ND-CP on the arrangement of real estate assets.

- Non-controlling joint-stock companies are managing and using 71 real estate assets.

(5) Corporate restructuring and divestment

- Corporate restructuring work

The restructuring plan for Southern Food Corporation for the 2021-2025 period was commented on by the Owner Representative Agency (formerly the Commission for the Management of State Capital at Enterprises) regarding the main contents in Document No. 2902/UBQLV-NN dated 29 December 2023 and was approved by the 2024 General Meeting of Shareholders in Resolution No. 01/NQ-VSF-GMS dated 28 February 2024.

The Corporation changed its corporate governance model from decentralized to a "centralized governance model," such as centralizing business, cash flow, finance, investment, and production, and strengthening asset exploitation management.

Accordingly, business activities are centralized under one focal point for management and operation. As a result, the Corporation has been able to strictly and timely manage all activities, manage cash flow well, timely invest in essential items, maximize regional advantages, promote the resources of the entire Corporation, and significantly increase efficiency in all activities.

- Restructuring of dependent accounting branch companies

Before 2022, the Corporation had only 02/14 branches operating effectively; since 2022, after changing the management model and focusing on restructuring dependent units and promoting the regional advantages of each unit, all 14/14 branches are operating effectively.

Implementing Resolution 18-NQ/TW dated 25 October 2017 of the 12th Central Committee and new administrative boundaries to better promote the capacity of the management team, maximize asset exploitation, and optimize management costs, aiming for more efficient operation, helping the business stabilize and develop sustainably. Since September 2025, the Corporation has completed the review, arrangement, and consolidation of the operations of 06 inefficient dependent units, including Ben Tre Food, Vinh Long, Soc Trang, Bac Lieu, Tien Giang Foodstuffs, and Tra Vinh Foodstuffs, into more efficient units such as Tien Giang Food, Song Hau Food, and Tra Vinh Food to focus on management and maximize existing resources. At the same time, the Corporation has streamlined the management apparatus at the aforementioned units and other dependent accounting branches, ensuring it is suitable for the management requirements, operational efficiency, and development orientation of the Corporation in the new period. To date, the Corporation has only 08 branches, which are core units operating in the main food industry, and non-rice sectors are all operating effectively.

Through restructuring, the Corporation has streamlined the management apparatus, reduced unnecessary intermediate levels; arranged and transferred labor in a reasonable, streamlined, and efficient manner; and decentralized and authorized management units to maximize proactivity and management capacity in organizing production and business.

After the arrangement, 06 managers were transferred, 127 redundant employees were resolved after the plan was approved, and the operating apparatus was streamlined, reducing management costs.

- Restructuring of companies with capital contributions from the Corporation

Before 2022, the Corporation had 23 companies with capital contributions, of which only 05/23 companies operated effectively and paid annual dividends. Since 2022, after changing representatives to run for Manager positions at joint-stock companies, the representatives have provided input to the company's Board of Directors on restructuring production and business activities, focusing on directing debt collection, liquidating unused assets, improving capital utilization efficiency, and enhancing the efficiency of machinery, equipment, and assets. To date, 08/11 controlling joint-stock companies are operating effectively, while the remaining 03/11 companies are continuing to restructure. Regarding the 11 associate companies, to date, 04/11 companies are operating effectively; for the remaining companies, the Corporation faces difficulties in restructuring due to low capital ratios.

(6) Other tasks

- Food safety and hygiene work

The Corporation established the Food Safety Steering Committee under Decision No. 44/QD-LTMN-BOD and the Food Safety Inspection Team under Decision No. 45/QD-LTMN-BOD; the Steering Committee held meetings to deploy and direct the Inspection Team to organize food safety inspections at dependent units and subsidiaries to enhance food safety and hygiene throughout the production, processing, storage, and consumption processes; simultaneously, it organized reviews and strict controls over input materials and the entire production process to ensure full compliance with legal regulations on food safety.

- Implementing Directive No. 10/CT-TTg dated 02 March 2024 of the Prime Minister, the Corporation signed contracts for the production and consumption of rice for high-quality rice material areas with cooperatives, covering a total area of 2,010 ha in the provinces of Long An (500 ha), Tien Giang (250 ha), Ben Tre (300 ha), and Dong Thap (960 ha) (Dong Thap Rice Enterprise signed a contract for 100 ha, and An Giang Rice Enterprise for 100 ha).

2. Unfinished tasks

- Production and business activities at the units have generally gradually stabilized; most dependent units have achieved positive results and ensured efficiency. However, some units have not yet completed their assigned plan targets. At the same time, some controlling joint-stock companies are in the process of restructuring, so their business results are not yet stable, resulting in losses, which in turn affects the consolidated profit of the Corporation.

- The Restructuring Plan of the Corporation for the 2021-2026 period, approved by the Extraordinary General Meeting of Shareholders in Resolution No. 01/NQ-VSF-GMS dated 28 February 2024, has not been implemented according to schedule.

- Due to the impact of the merger of provinces, the completion of legal dossiers and the resolution of outstanding issues regarding real estate assets have not met the set plan.

- Debt recovery results have shown progress but remain slow, with only a small portion of outstanding debts recovered.

B. PERFORMANCE OF THE BOARD OF DIRECTORS AND THE GENERAL DIRECTOR.

1. Activities of the Board of Directors and the Board of Management in management and administration:

The Board of Directors and the Board of Management of the Corporation have organized and fully exercised their powers, functions, and duties in accordance with the Charter on organization and operation of the Corporation and relevant provisions of the law.

The Board of Directors has organized periodic and extraordinary meetings, collected written opinions in accordance with the Charter and the Regulations on the organization and operation of the BOD, issued Resolutions and decisions, and discussed important issues related to the Corporation's activities within the scope of the BOD's

responsibilities and authority.

In the process of performing their duties and powers, with a high sense of responsibility, the Board of Directors and the General Director have specific assignments and responsibilities, and have evaluated the implementation of Resolutions.

Issuance of internal regulations: At the time of the report, the Board of Supervisors notes that the regulations and rules in administration are in the stage of development, amendment, and supplementation.

2. Coordination between the Board of Supervisors and the Board of Directors and the Board of Management of the Corporation

Documents, proposals to the Board of Directors, and Resolutions and Decisions of the BOD are provided to the Board of Supervisors at the same time and in the same manner as they are provided to members of the BOD.

The Board of Management provides information related to the Corporation's activities during the quarter and year, as well as other information and documents upon request.

The Board of Supervisors is invited to participate in working sessions and inspections of the activities of several dependent units and subsidiaries in conjunction with the Board of Directors and the Board of Management.

The Board of Directors, the Board of Management, and the Board of Supervisors, in a spirit of support and cooperation, have coordinated in a timely manner in necessary cases to ensure that the Corporation's activities are conducted in accordance with the law and meet the requirements of the General Meeting of Shareholders.

C. COMMENTS AND RECOMMENDATIONS

1. Comments:

- The Board of Directors and the Board of Management have implemented and complied with the Charter of the Corporation and the provisions of the law. They have gradually stabilized the organizational structure and personnel to bring the Corporation into stable operation. Production and business results have been profitable, completing the 2025 production and business plan.

- The Corporation discloses information in a timely manner in accordance with the regulations on information disclosure of the Ministry of Finance and the State Securities Commission.

- The Board of Supervisors agrees with the production and business results of the Corporation in 2025.

2. Recommendations:

- The Corporation shall drastically accelerate the completion of legal procedures for real estate properties; review vacant properties to put them into production, business, or effective utilization.

- Regarding bad debts: It is recommended that the Corporation prevent the emergence of new bad debts while continuing to monitor the progress of filed lawsuits,

coordinate with the Court during trials, contact enforcement agencies, and closely follow asset appraisals and auctions of distrained assets to maximize the recovery of outstanding debts.

The above is the Report on the production and business results of the Corporation and the performance of the Board of Directors and the General Director in 2025, which the Board of Supervisors respectfully submits to the 2026 Annual General Meeting of Shareholders of the Corporation for consideration and approval.

Thank you very much./.

Recipients:

- As above;
- Shareholders;
- Filed: Admin, BOS.

**ON BEHALF OF
THE BOARD OF SUPERVISORS
HEAD OF THE BOARD**

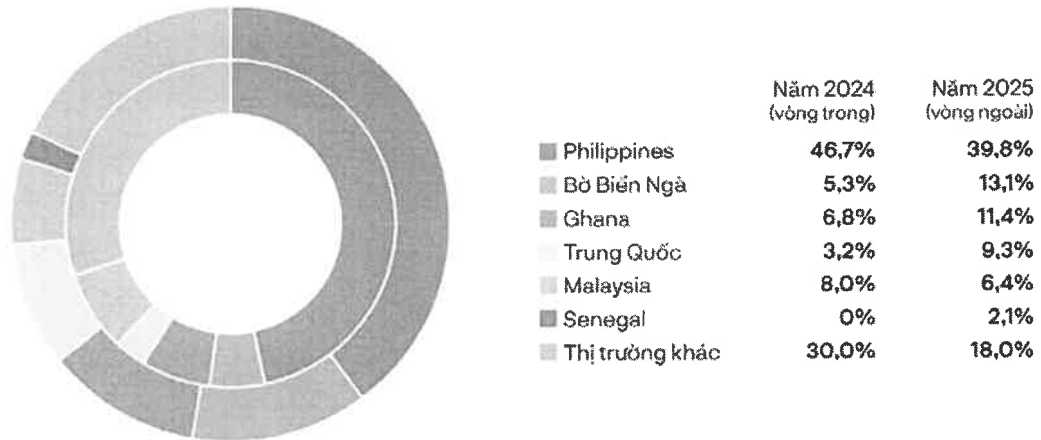
Nguyen Tuan Vinh

Appendix 01: Global rice price trends in 2025

(source: FAO and Reuters)

Nước sản xuất	Loại gạo	Tháng 12/2025 (USD/tấn)	So với tháng 11/2025 (%)	So với cuối quý III/2025 (%)	So với cùng kỳ năm 2024 (%)	Năm 2025 (USD/tấn)	So với năm 2024 (%)
Ấn Độ	Basmati	925	▲ 0,0	▲ 0,0	▼ 11,9	908	▼ 29,8
	Trắng 25% tấm	333	▲ 0,8	▼ 7,0	▼ 22,1	360	▼ 19,4
	Trắng 5% tấm	348	▲ 1,0	▼ 7,2	▼ 21,8	376	▼ 18,2
	Gạo đỏ 5% tấm	355	▲ 1,4	▲ 0,6	▼ 19,2	380	▼ 26,0
Pakistan	Basmati	985	▼ 4,7	▼ 9,5	▲ 2,2	1.018	▲ 8,5
	Trắng 25% tấm	330	▲ 3,6	▼ 2,9	▼ 17,9	349	▼ 30,0
	Trắng 5% tấm	355	▲ 4,3	▼ 2,1	▼ 21,2	378	▼ 31,4
Thái Lan	Trắng 100% tấm	440	▲ 14,6	▲ 13,0	▼ 18,8	423	▼ 29,9
	Trắng 25% tấm	414	▲ 14,5	▲ 13,0	▼ 17,2	396	▼ 29,2
	A1 Super	381	▲ 12,2	▲ 11,7	▼ 7,5	358	▼ 22,3
	Hom Mali	1.171	▲ 11,0	▲ 3,4	▲ 22,5	1.072	▲ 11,6
	Nếp 10% tấm	921	▲ 23,2	▲ 13,7	▲ 9,2	795	▼ 3,4
	Đỏ 100%	438	▲ 14,0	▲ 11,0	▼ 18,3	426	▼ 28,4
	Nếp 10% tấm	542	▲ 5,7	▲ 7,0	▼ 10,3	553	▼ 6,5
Việt Nam	Trắng 25% tấm	339	▼ 0,5	▼ 3,7	▼ 25,0	359	▼ 31,4
	Trắng 5% tấm	361	▲ 0,1	▼ 2,9	▼ 25,6	383	▼ 30,8
	Thơm 5% tấm	431	▲ 2,7	▼ 3,3	▼ 31,6	468	▼ 25,3
Campuchia	Thơm 5% tấm	820	▲ 2,5	▼ 11,3	▼ 8,4	895	▼ 4,1
Mỹ	Gạo trắng 4% tấm	893	▲ 4,7	▲ 11,7	▲ 15,2	809	▼ 11,0
	Calrose 4% tấm	561	▼ 1,8	▼ 6,9	▼ 23,2	640	▼ 16,1
Argentina	Trắng 5% tấm	437	▲ 3,3	▼ 10,4	▼ 38,0	529	▼ 30,9
Brazil	Trắng 5% tấm	453	▼ 2,6	▼ 10,2	▼ 33,8	540	▼ 32,3
Uruguay	Trắng 5% tấm	467	▼ 0,9	▼ 6,8	▼ 34,1	543	▼ 30,9

Appendix 02a: Structure of Vietnam's rice export market in 2024 and 2025
(source: Vietnam Customs)



Appendix 02b: Vietnam's rice export volume and value in 2025

Thị trường xuất khẩu	Tháng 12/2025		So với tháng 11/2025 (%)		So với tháng 12/2024 (%)		Năm 2025		So với năm 2024 (%)	
	Lượng (tấn)	Trị giá (nghìn USD)	Lượng (%)	Trị giá (%)	Lượng (%)	Trị giá (%)	Lượng (tấn)	Trị giá (nghìn USD)	Lượng (%)	Trị giá (%)
Tổng	522.387	248.770	▲ 39,6	▲ 30,8	▼ 10,4	▼ 31,7	8.062.838	4.103.645	▼ 10,8	▼ 27,6
Philippines	198.455	91.050	▲ 357,7	▲ 272,9	▼ 8,9	▼ 33,9	3.206.575	1.572.217	▼ 24,0	▼ 39,8
Bồ Biển Ngà	68.366	27.406	▼ 4,4	▼ 7,7	▲ 51,5	▲ 7,4	1.055.303	478.259	▲ 118,5	▲ 67,5
Ghana	44.824	23.106	▲ 15,2	▲ 6,9	▲ 13,5	▼ 17,9	919.214	513.939	▲ 50,0	▲ 21,3
Trung Quốc	60.295	26.996	▲ 5,8	▼ 1,3	▲ 128,0	▲ 69,8	747.327	373.816	▲ 162,0	▲ 122,7
Malaysia	46.207	20.117	▼ 19,8	▼ 18,3	▲ 136,9	▲ 73,1	515.097	239.864	▼ 28,4	▼ 43,7
Senegal	1.411	624	▲ 64,1	▲ 103,5	▲ 464,4	▲ 239,5	168.020	52.569	▲ 6.618	▲ 2.865
Singapore	5.693	3.351	▼ 2,7	▼ 3,3	▼ 57,2	▼ 63,7	145.997	83.936	▼ 7,6	▼ 19,5
Mozambique	8.901	4.847	▲ 36,1	▲ 38,7	▲ 43,6	▲ 9,1	106.777	59.121	▲ 16,6	▼ 6,7
Bangladesh	42	31	▼ 61,8	▼ 52,8	▼ 46,8	▼ 47,1	105.175	50.058	▲ 20.204	▲ 12.403
UAE	7.787	4.711	▲ 2,9	▲ 0,4	▲ 42,3	▲ 20,9	69.233	43.909	▲ 24,0	▲ 9,3
Hong Kong	6.104	3.484	▲ 45,6	▲ 40,4	▼ 2,5	▼ 20,5	62.691	37.613	▲ 12,0	▼ 2,3
Indonesia	6.473	3.037	▲ 33,4	▲ 41,6	▼ 94,9	▼ 95,5	47.315	21.633	▼ 96,2	▼ 97,1
Australia	3.956	2.822	▼ 1,2	▼ 3,1	▼ 10,6	▼ 20,3	40.810	30.841	▼ 9,7	▼ 13,8
Ả Rập Xê út	4.658	2.729	▲ 23,8	▲ 18,1	▲ 51,4	▲ 17,7	40.056	26.067	▲ 1,0	▼ 12,7
Campuchia	1.989	992	▲ 11,6	▼ 6,3	▼ 57,2	▼ 66,4	39.236	24.091	▼ 32,9	▼ 35,3
Mỹ	3.134	2.453	▲ 52,1	▲ 49,6	▼ 17,3	▼ 33,9	33.086	28.733	▼ 0,4	▼ 4,9
Đài Loan	2.134	1.091	▲ 306,5	▲ 297,9	▲ 203,1	▲ 137,3	19.178	10.889	▼ 0,6	▼ 12,1
Hà Lan	1.070	808	▲ 96,7	▲ 128,7	▲ 3,2	▼ 10,0	14.037	10.689	▲ 30,9	▲ 17,4
Ba Lan	469	377	▼ 48,6	▼ 34,8	▼ 33,8	▼ 33,8	11.643	8.885	▲ 4,3	▲ 3,2
Thổ Nhĩ Kỳ	103	64	▼ 22,0	▼ 32,4			11.047	6.764	▼ 24,8	▼ 28,0
Nam Phi	1.059	684	▲ 129,7	▲ 114,2	▲ 58,5	▲ 24,9	9.853	6.370	▲ 8,2	▼ 6,4
Tanzania	453	273	▲ 190,4	▲ 176,5	▼ 71,0	▼ 77,5	6.229	4.000	▼ 17,3	▼ 28,8
Nga	182	100	▼ 67,3	▼ 63,9	▼ 68,3	▼ 75,2	5.688	3.416	▼ 48,6	▼ 56,1
Pháp	497	334	▲ 52,5	▲ 47,8	▲ 5,5	▼ 13,2	4.516	3.465	▼ 1,1	▼ 6,7
Chile	28	20			▼ 39,1	▼ 52,3	3.449	2.194	▲ 136,2	▲ 133,1
Tây Ban Nha	122	76	▼ 34,8	▼ 53,2	▼ 17,0	▼ 41,1	2.752	2.016	▲ 12,1	▲ 1,8
Ukraine	311	225	▲ 144,9	▲ 142,0			2.526	1.743	▼ 76,9	▼ 75,2
Angola	123	67	▲ 68,5	▲ 128,7	▲ 24,2	▲ 34,9	1.521	782	▼ 28,6	▼ 47,6
Iraq							318	254	▲ 26,2	▲ 18,8
Bi							128	108	▼ 86,4	▼ 81,5
Brunei			▼ 100,0	▼ 100,0			110	112	▲ 0,9	▲ 7,6
Algeria							100	90	▲ 23,5	▲ 71,5
Khác	47.541	26.896	▼ 21,1	▼ 23,9	▼ 12,0	▼ 29,6	667.831	405.204	▼ 17,6	▼ 26,1



VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

Address: 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City

Business Reg. No. : 0300613198 Tel: (028) 3837 0026 Website: www.vinafood2.com.vn

No.

/BC-LTMN-BKS

Ho Chi Minh City, April , 2026

SELF-ASSESSMENT REPORT PERFORMANCE RESULTS OF THE BOARD OF SUPERVISORS

To: The General Meeting of Shareholders
Vietnam Southern Food Corporation – Joint Stock Company

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to the Charter of Organization and Operation of Vietnam Southern Food Corporation – Joint Stock Company (hereinafter referred to as the Corporation);

Pursuant to the Internal Regulations on Corporate Governance of the Corporation;

Pursuant to the functions, duties, and powers of the Board of Supervisors as stipulated in the Charter of Vietnam Southern Food Corporation – Joint Stock Company;

Pursuant to the business performance results and the audited Financial Statements for the year 2025;

Pursuant to the inspection and supervision results of the Board of Supervisors.

The Board of Supervisors (SB) hereby reports to the 2026 Annual General Meeting of Shareholders of Vietnam Southern Food Corporation – Joint Stock Company on the performance of the duties and powers of the SB in 2025 and the work plan for 2025 with the following contents:

I. Activities of the Board of Supervisors in 2025

1. Tasks performed:

The Board of Supervisors of the Corporation consists of 03 members; the members of the Board of Supervisors serving during the year and as of the reporting date are as follows:

No.	SB Member	Position	Start date/End date as SB member	Professional qualification
1	Mr. Nguyen Tuan Vinh	Head of Board	Appointed on Feb 28, 2024	Bachelor of Economics
2	Mr. Dao Trong Hai	Member	Appointed on Feb 28, 2024	Engineer
3	Ms. Man Thi Nga	Member	Appointed on Feb 28, 2024	Bachelor of Accounting

During 2025, the Board of Supervisors performed the following tasks:

Regular activities of the Board of Supervisors: The Board of Supervisors conducted inspections and supervised compliance with legal regulations, the Charter of Organization and Operation, and the regulations and policies of the Corporation in managing and operating the Corporation's business activities, including:

- Supervising the implementation and results of the General Meeting of Shareholders' Resolutions.
- Supervising the Board of Directors and the Board of Management in the management and operation of the Corporation.
- Appraising and reviewing semi-annual review reports, annual financial statements, consolidated financial statements, and the Corporation's business performance results.
- Directly participating in and providing opinions on the development and implementation of the Corporation's restructuring plan and the Corporation's regulations and policies to suit the operational model in the new context.
- Conducting thematic inspections and monitoring the activities of several dependent units and subsidiaries of the Corporation.
- Attending meetings of the Board of Directors.

2. Meetings of the Board of Supervisors

The Board of Supervisors held 08 meetings in 2025. Specifically as follows:

No.	SB Member	Number of meetings attended	Attendance rate	Voting rate
1	Mr. Nguyen Tuan Vinh	08/08	100%	100%
2	Mr. Dao Trong Hai	08/08	100%	100%
3	Ms. Man Thi Nga	08/08	100%	100%

3. Report on remuneration expenses of the Board of Supervisors of the Corporation:

Salaries and remuneration of the Board of Supervisors are implemented in accordance with the Resolution of the General Meeting of Shareholders and legal regulations.

II. Direction and tasks of the Board of Supervisors in 2025

Pursuant to the functions and duties of the Board of Supervisors as stipulated in the Charter of Organization and Operation and the internal regulations of the Corporation, the Board of Supervisors sets out the direction and tasks for the Board of Supervisors in 2026 as follows:

- Supervising compliance with the Charter, Resolutions of the General Meeting of Shareholders, and relevant legal regulations.
- Supervising the management and administration of the Board of Directors and the Board of Management.
- Advising the Board of Directors and the Board of Management on improving the

internal control system to align with the enterprise's objectives.

- Appraising semi-annual and annual financial statements.

- Promptly notifying the Board of Directors of violations by managers and executives; requiring violators to immediately cease the violation and implement measures to remedy consequences as prescribed in the Charter and regulations of the Corporation.

- Supervising the financial status of several dependent units and subsidiaries of the Corporation. Conducting thematic inspections, ad-hoc and irregular audits, and controlling arising incidents.

The above is the Self-Assessment Report on the performance of the Board of Supervisors in 2025 and the direction and tasks of the Board of Supervisors in 2026. The Board of Supervisors respectfully submits it to the 2026 Annual General Meeting of Shareholders of the Corporation for consideration and approval.

Thank you very much./.

Recipients:

- As above;
- Shareholders;
- Archived: Office, BOS.

**ON BEHALF OF
THE BOARD OF SUPERVISORS
HEAD OF BOARD**

Nguyen Tuan Vinh





VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

Address: 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City

Business Reg. No. : 0300613198 Tel: (028) 3837 0026 Website: www.vinafood2.com.vn

/TTr-LTMN-HĐQT

Ho Chi Minh City, April , 2026

PROPOSAL

Re: 2026 business and production plan

To: The General Meeting of Shareholders
Vietnam Southern Food Corporation – Joint Stock Company

Pursuant to the 2025 business and production results report and the 2026 business and production plan (Proposal No. 2852/TTr-LTMN-KHĐT dated November 14, 2025, of the General Director of Southern Food Corporation); in compliance with the Government's direction in Resolution No. 01/NQ-CP dated January 8, 2026, and the guiding documents of the Ministry of Finance regarding the formulation of the 2026 business, production, and development investment plan, the Board of Directors of the Corporation hereby submits to the General Meeting of Shareholders for consideration and approval the 2026 business and production plan with the following key targets:

1. Key targets for the 2026 business and production plan

No.	Description	Unit	2026 Plan
I	Consolidated		
1	Total output	Ton	1,525,600
2	Total revenue	Million VND	16,020,000
3	Profit after tax	Million VND	71,550
II	Parent Company		
1	Total revenue	Million VND	9,150,000
2	Profit after tax	Million VND	7,000

2. Development investment plan

- 2026 development investment plan (Parent Company): 92.530 billion VND. Of which: new investments in 2026 are 50.903 billion VND, and items carried over from 2025 for continued implementation are 41.627 billion VND.

- Investment capital sources: owner's equity and loans.

(The business, production, and development investment targets do not account

for objective or force majeure factors that may arise during the 2026 fiscal year).

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Shareholders;
- Archived: Admin Office, Planning & Synthesis.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Huy Hung



VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

Address: 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City

Business Reg. No. : 0300613198 Tel: (028) 3837 0026 Website: www.vinafood2.com.vn

No.: TTr-LTMN-HĐQT

Ho Chi Minh City, April , 2026

PROPOSAL

Regarding the approval of the separate financial statements and the audited consolidated financial statements for the year 2025

To: General Meeting of Shareholders
Vietnam Southern Food Corporation - Joint Stock Company

Pursuant to Article 15 of the Charter of Organization and Operation of Southern Food Corporation - Joint Stock Company (hereinafter referred to as the Corporation), which stipulates the rights and duties of the Annual General Meeting of Shareholders regarding the approval of the audited annual financial statements.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the separate financial statements and consolidated financial statements for the year 2025 of Southern Food Corporation - Joint Stock Company (the Corporation), which have been audited by CPA VIETNAM Auditing Co., Ltd.

The full text of the separate financial statements and consolidated financial statements for the year 2025 of the Corporation has been disclosed and posted on the website: www.vinafood2.com.vn. Including:

1. Independent auditor's report.
2. Balance sheet.
3. Income statement.
4. Cash flow statement.
5. Notes to the financial statements.

In which, the independent auditor's report presents the following content:

- Opinion of the independent auditor on the separate financial statements:

In our opinion, the accompanying separate financial statements present fairly, in all material respects, the separate financial position of the Corporation as of December 31, 2025, as well as its separate financial performance and separate cash flows for the financial year then ended, in accordance with Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting

System, and legal regulations relevant to the preparation and presentation of the separate financial statements.

- Opinion of the independent auditor on the consolidated financial statements:

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Corporation as of December 31, 2025, as well as its consolidated financial performance and consolidated cash flows for the financial year then ended, in accordance with Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting System, and legal regulations relevant to the preparation and presentation of the consolidated financial statements.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Shareholders;
- Archived: Office, Finance and Accounting

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

Nguyen Huy Hung



VIETNAM SOUTHERN FOOD CORPORATION - JOINT STOCK COMPANY

Address: 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City

Tax ID: 0300613198 Tel: (028) 3837 0026 Website: www.vinafood2.com.vn



No: TTr-LTMN-HĐQT

Ho Chi Minh City, April , 2026

PROPOSAL

**Regarding the profit distribution for 2025 and
the profit distribution plan for 2026 of the Parent Company**

To: General Meeting of Shareholders
Vietnam Southern Food Corporation - Joint Stock Company

Based on the audited Financial Statements for 2025.

The Board of Directors of Southern Food Corporation - Joint Stock Company hereby submits to the General Meeting of Shareholders the profit distribution and dividend payment plan for 2025 and the profit distribution plan for 2026 as follows:

1. Profit distribution plan for 2025:

Profit after tax according to the Parent Company's Financial Statements: VND 5.5 billion.

In 2025, although the Parent Company's business operations were profitable, it still had accumulated losses of VND 2,636.03 billion as of December 31, 2025; therefore, no funds were appropriated and no dividends were paid.

2. Profit distribution plan for 2026:

According to the 2026 business plan, the Parent Company's profit after tax is: VND 7 billion.

Consequently, as of December 31, 2026, the Parent Company will still have accumulated losses of VND 2.629,03 billion; therefore, no funds will be appropriated and no profit will be distributed.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Shareholders;
- Archived: Office, Finance and Accounting.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Huy Hung



VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

Address: No. 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City

Business Reg. No. : 0300613198 Tel: (028) 3837 0026 Website: www.vinafood2.com.vn



No.:

/TTr-LTMN-HĐQT

Ho Chi Minh City, April , 2026

PROPOSAL

Re: Approval of salaries and remuneration for the Board of Directors and the Board of Supervisors for 2025 and the 2026 plan

To: The General Meeting of Shareholders
Vietnam Southern Food Corporation – Joint Stock Company

Pursuant to the Law on Enterprises 2020;

Pursuant to the Government's Decree No. 44/2025/NĐ-CP dated February 28, 2025, on the management of labor, salaries, remuneration, and bonuses in state-owned enterprises;

Pursuant to the Government's Decree No. 248/2025/NĐ-CP dated September 15, 2025, stipulating the salary, remuneration, and bonus regime for direct representatives of the owner, representatives of state capital, and Supervisors in state-owned enterprises;

Pursuant to the Charter of Organization and Operation of Southern Food Corporation – Joint Stock Company (hereinafter referred to as the Corporation);

Pursuant to Resolution No. 01/2025/VSF-ĐHĐCĐ dated April 18, 2025, of the 2025 Annual General Meeting of Shareholders of the Corporation.

The Board of Directors of the Corporation hereby submits to the General Meeting of Shareholders for approval the following matters:

1. Salaries and remuneration for Members of the Board and Supervisors in 2025:

Based on the 2025 business performance results and current regulations, the Corporation has allocated the actual salary and remuneration fund for Members of the Board and Supervisors for 2025 at **3,266.69 million VND** (implemented in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders of the Corporation), presented as a separate item in the audited 2025 Financial Statements of the Corporation, including:

a) The total salary for full-time Members of the Board and Supervisors in 2025 is 2,964.69 million VND. The specific salary levels are as follows:

b) The total remuneration for part-time Members of the Board and Supervisors in 2025 is 302.00 million VND. The specific remuneration levels are as follows:

2. Salary and remuneration plan for Members of the Board and Supervisors in 2026:

Pursuant to the provisions of the Government's Decree No. 248/2025/NĐ-CP dated September 15, 2025, stipulating the salary, remuneration, and bonus regime for

direct representatives of the owner, representatives of state capital, and Supervisors in state-owned enterprises, the Corporation has developed the total planned salary and remuneration for 2026 for Members of the Board and Supervisors at 5,011.20 million VND, including:

a) The total planned salary for full-time Members of the Board and Supervisors for 2026 is 4,392.00 million VND.

b) The total planned remuneration for part-time Members of the Board and Supervisors for 2026 is 619.20 million VND.

During implementation, based on the total planned salary and remuneration, the Corporation will determine appropriate salary and remuneration levels, and provide monthly salary and remuneration advances to Board Members and Supervisors, not exceeding the above-mentioned planned amount, and determined in accordance with the provisions of Articles 10 and 11 of Government Decree No. 248/2025/ND-CP dated September 15, 2025, in conjunction with the principles stipulated in Clause 3, Article 3 of Decree No. 248/2025/ND-CP.

Based on the year-end business performance results and relevant regulations, the Corporation will submit the actual salary fund and total remuneration level to the General Meeting of Shareholders for finalization and payment to the positions.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipient:

- As above;
- Shareholders;
- Archived: Office, Finance and Accounting.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Huy Hung



VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

Address: 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City

Business Reg. No. : 0300613198 Tel: (028) 3837 0026 Website: www.vinafood2.com.vn



No.

/TTr-LTMN-HĐQT

Ho Chi Minh City, April , 2026

PROPOSAL

Re: Amendment and supplementation of the Charter on Organization and Operation of the Corporation

To: The General Meeting of Shareholders
Vietnam Southern Food Corporation – Joint Stock Company

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of articles on corporate governance applicable to public companies under Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the current Charter on Organization and Operation of Vietnam Southern Food Corporation – Joint Stock Company (hereinafter referred to as the Corporation).

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the Charter on Organization and Operation of the Corporation (amended and supplemented).

The detailed supplements and amendments are presented in the Draft Charter and attached documents.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- As above;
- Shareholders;
- Archived: Office, Organization Board.

Nguyen Huy Hung

Documents for the 2026 Annual General Meeting of Shareholders

**CHARTER
VIETNAM SOUTHERN FOOD CORPORATION –
JOINT STOCK COMPANY**

Ho Chi Minh City, April , 2026

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PREAMBLE

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Law on Securities No. 54/2019/QH11 dated November 26, 2019;
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing a number of articles of the Law on Securities;
- Other relevant legal normative documents;
- Resolution No. /VSF-GMS dated of the General Meeting of Shareholders of Vietnam Southern Food Corporation – Joint Stock Company.

CHAPTER I: DEFINITION OF TERMS IN THE CHARTER

SECTION 1: DEFINITION OF TERMS IN THE CHARTER

Article 1. Interpretation of terms

1. In this Charter, the following terms shall be understood as follows:

- a) “*Corporation*” means Vietnam Southern Food Corporation – Joint Stock Company;
- b) “*Date of establishment*” means the date on which the Corporation is granted the Enterprise Registration Certificate for a joint-stock company;
- c) “*Enterprise manager*” means a manager of the Corporation, including: Chairman of the Board of Directors, members of the Board of Directors, General Director, Deputy General Directors, and Chief Accountant;
- d) “*Shareholder*” means an individual or organization owning at least one share of the Corporation;
- đ) “*Major shareholders*” means a shareholder owning 5% or more of the voting shares of the Corporation;
- e) “*Charter capital*” means the total par value of shares sold and as prescribed in Article 7 of this Charter;
- g) “*Voting capital*” means share capital, according to which the owner has the right to vote on issues under the decision-making authority of the General Meeting of Shareholders;
- h) “*Shares sold*” means shares authorized for offering that have been fully paid for by shareholders to the Corporation;
- i) “*Shares authorized for offering*” means the total number of shares of all

types that the General Meeting of Shareholders decides to offer to raise capital;

k) “*Unsold shares*” means shares authorized for offering that have not yet been paid for to the Corporation;

l) “*Subsidiary*” means a company falling into one of the following cases:

(i) The Corporation owns over 50% of the charter capital or total ordinary shares of that company;

(ii) The Corporation has the right to directly or indirectly decide to appoint the majority or all members of the Board of Directors, the General Director or Director of that company;

(iii) The Corporation has the right to decide on the amendment and supplementation of the charter of that company.

m) “*Associate Company*” means a company with shares or capital contribution below the controlling level of the Corporation and its subsidiaries; a company without capital contribution from the Corporation or its subsidiaries, voluntarily participating in association in the form of an association contract and having a long-term close relationship regarding economic interests, technology, markets, and other services with the Corporation or its subsidiaries;

n) “*Share*” means a certificate issued by the Corporation, a book entry, or electronic data confirming the ownership of one or more shares of the Corporation;

o) “*General Meeting of Shareholders*” includes all shareholders with voting rights of the Corporation;

p) “*Board of Directors*” means the Board of Directors of the Corporation;

q) “*Board of Supervisors*” means the Board of Supervisors of the Corporation;

r) “*General Director*” means the General Director of the Corporation;

s) “*Dependent unit*” means a branch or representative office of the Corporation;

t) “*Law on Enterprises*” means the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

u) “*Law on Securities*” means the Law on Securities No. 54/2019/QH14 dated November 26, 2019;

v) “*The Stock Exchange*” means the Vietnam Stock Exchange and its subsidiaries;

x) “*Affiliated persons*” means individuals or organizations as prescribed in Clause 46, Article 4 of the Law on Securities;

y) “*Shareholder register*” means a document in writing, an electronic data file, or both, as prescribed in Article 16 of this Charter;

aa) “*Non-executive member of the Board of Directors*” means member of the Board of Directors who is not the General Director, Deputy General Director, or Chief Accountant;

bb) “*Vietnam*” means the Socialist Republic of Vietnam;

cc) “*Law*” means all legal normative documents as prescribed in the Law on Promulgation of Legal Normative Documents No. 64/2025/QH15 dated February 19, 2025 and the Law Amending and Supplementing a number of articles of the Law on Promulgation of Legal Normative Documents No. 87/2025/QH15 dated June 25, 2025.

2. In this Charter, references to one or more provisions or other documents include amendments, supplements, or replacement documents.

3. Headings (Chapters, Sections, Articles) are used for convenience in understanding the content and do not affect the content of this Charter.

4. Other words or terms already defined in the Civil Code, the Law on Enterprises, and other legal documents (if not contradictory to the subject or context) shall have the same meaning in this Charter.

SECTION 2: NAME, LEGAL FORM, HEAD OFFICE, BRANCHES, REPRESENTATIVE OFFICES, BUSINESS LOCATIONS, AND TERM OF OPERATION OF THE CORPORATION

Article 2. Name, form, head office, branches, representative offices, business locations, and operating duration of the Corporation

1. Name of the Corporation:

- Name of the Corporation in Vietnamese: TỔNG CÔNG TY LƯƠNG THỰC MIỀN NAM – CTCP.

- Name of the Corporation in English: VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

- Abbreviated name of the Corporation: VINAFOOD II

2. The Corporation is a joint stock company with legal personality in accordance with the current laws of Vietnam.

3. Registered head office of the Corporation:

- Address of head office: No. 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City.

- Telephone: (028) 38370025/26/27/27/29

- Fax: (028) 38365898/99

- Website: www.vinafood2.com.vn

4. The Corporation may establish branches and representative offices at

business locations to carry out the Corporation's operational objectives in accordance with the decision of the Board of Directors and within the scope permitted by law.

5. Unless terminated before the expiry date as prescribed in Article 72 of this Charter, the operating duration of the Corporation is indefinite.

Article 3. Legal representative of the Corporation

1. The legal representative of the Corporation is an individual representing the Corporation in exercising rights and obligations arising from the Corporation's transactions, representing the Corporation in the capacity of a requester for civil matter resolution, plaintiff, defendant, or person with related interests and obligations before Arbitration or Courts, and other rights and obligations as prescribed by law.

2. The Corporation has 02 legal representatives, including:

- a) Chairman of the Board of Directors;
- b) General Director.

3. Powers and obligations of the legal representative:

a) The General Director represents the Corporation regarding issues decided by the General Director within their authority, according to the internal management decentralization of the Corporation.

b) The Chairman of the Board of Directors represents the Corporation regarding issues decided by the Board of Directors and other issues not specified in point a of this clause.

4. In case the legal representative leaves Vietnam, they must authorize in writing another individual residing in Vietnam to exercise the rights and obligations of the legal representative. In this case, the authorizing person shall still be responsible for the exercise of the authorized rights and obligations.

In case the authorization period as prescribed in Clause 4 of this Article expires and the legal representative has not returned to Vietnam and there is no other authorization, the authorized person shall continue to exercise the rights and obligations of the legal representative until the legal representative returns to work at the Corporation or until the Board of Directors decides to appoint another person as the legal representative of the Corporation.

5. In case one of the two legal representatives is absent from Vietnam for more than 30 days without authorizing another person to exercise the rights and obligations of the corresponding legal representative, or is deceased, missing, being prosecuted for criminal liability, temporarily detained, serving a prison sentence, serving an administrative handling measure at a compulsory detoxification facility or compulsory education facility, restricted or deprived of civil act capacity, has

difficulty in cognition or behavior control, is prohibited by the Court from holding certain positions, practicing certain professions or doing certain jobs, or no longer works for the Corporation, or is dismissed or removed from office according to Clause 4, Article 38, Clause 6 and 7, Article 46, the remaining legal representative shall exercise all rights and responsibilities of the legal representative of the Corporation.

In the event that both legal representatives fall into the aforementioned situation at the same time, the Board of Directors shall decide to appoint another person as the legal representative of the General Corporation until the position of Chairman of the Board of Directors or General Director is filled.

6. For other cases that have a negative impact on the work of the legal representative of the General Corporation (including but not limited to the following cases: one or both legal representatives do not perform or perform their rights and obligations incompletely; exit Vietnam without authorization; ...), the Board of Directors shall consider and decide on adjusting the assignment between the two representatives or appointing a replacement.

Article 4. Responsibilities of the legal representative of the General Corporation

1. The legal representative of the General Corporation has the following responsibilities:

- a) To exercise the assigned rights and obligations in an honest, prudent, and best manner to ensure the legitimate interests of the General Corporation;
- b) To be loyal to the interests of the General Corporation; not to abuse their position, title, and use information, know-how, business opportunities, or other assets of the General Corporation for personal gain or to serve the interests of other organizations or individuals;
- c) To notify the General Corporation promptly, fully, and accurately about enterprises that they or their affiliated persons own or have capital contributions in, in accordance with the Law on Enterprises and this Charter.

2. The legal representative of the General Corporation shall be personally liable in accordance with the law for damages caused to the General Corporation due to violations of the responsibilities specified in Clause 1 of this Article.

SECTION 3: OBJECTIVES, BUSINESS SCOPE AND OPERATIONS OF THE GENERAL CORPORATION

Article 5. Business scope and operations of the General Corporation

The General Corporation is permitted to conduct business activities in the

registered business lines specified in this Charter, notify the business registration authority of any changes to registration details, and announce them on the National Business Registration Portal. In case the General Corporation engages in conditional business lines, the General Corporation shall meet the business conditions as prescribed by the Law on Investment and relevant specialized laws.

Article 6. Operational objectives of the General Corporation

1. Business lines of the General Corporation:

No.	Industry name	Industry code
1	Wholesale of food Details: Wholesale, export, and import of processed food. Wholesale of meat and meat products, aquatic products, vegetables, fruits, coffee, tea, sugar, milk and dairy products, confectionery, and products processed from cereals, flour, and starch (not operating at the head office) (implemented in accordance with Decision No. 64/2009/QD-UBND dated July 31, 2009 and Decision No. 79/2009/QD-UBND dated October 17, 2009 of the People's Committee of Ho Chi Minh City on the planning of agricultural and food business lines in Ho Chi Minh City)	4632
2	Retail of food	4721
3	Retail of food	4722
4	Retail of other new goods (excluding automobiles, motorcycles, motorbikes, and auxiliary parts) Details: Retail, export and import of rice, paddy, other cereal grains, and corn	4773
5	Other retail sale in non-specialized stores Details: Retail sale of clothing, footwear, household appliances, hardware, cosmetics, toys (excluding toys harmful to personality education, children's health, or affecting security, order, and social safety), sports equipment, food and foodstuffs (implemented in accordance with Decision No. 64/2009/QD-UBND dated July 31, 2009 and Decision No. 79/2009/QD-UBND dated October 17, 2009 of the People's Committee of Ho Chi Minh City on the planning of agricultural and food business	4719

No.	Industry name	Industry code
	sectors in Ho Chi Minh City)	
6	Other business support service activities n.e.c. Details: Purchasing, preservation, processing, storage, and circulation of food, processed food, and agricultural products.	8299
7	Processing and preserving of meat and meat products Details: Preservation and processing of processed food (not operating at the head office). Seafood processing (not operating at the head office).	1010
8	Processing and preserving of fruit and vegetables Details: Preservation and processing of food, processed food, and agricultural products (not operating at the head office).	1030
9	Manufacture of prepared animal feeds Details: Processing of animal feed.	1080
10	Marine aquaculture	0321
11	Inland aquaculture	0322
12	Manufacture of plastic products Details: Manufacture of packaging from plastic pellets (excluding recycling of plastic waste at the head office)	2220
13	Manufacture of wooden packaging Details: Manufacture of packaging (excluding wood processing at the head office).	1623
14	Other manufacturing n.e.c. Details: Manufacture of raw materials for packaging production (excluding waste recycling at the head office).	3290
15	Manufacture of bakery products Details: Manufacture of rice paper.	1071
16	Grain mill products Details: Milling and processing of wheat and flour.	1061
17	Manufacture of starch and starch products Details: Manufacture and processing of flour products.	1062

No.	Industry name	Industry code
18	Post-harvest crop activities Details: Post-harvest service business.	0163
19	Seed processing for propagation	0164
20	Service activities incidental to water transportation Details: Exploitation of seaports and inland waterway ports. Forwarding and agency services for maritime freight transport.	5222
21	Wholesale of agricultural machinery, equipment and supplies	4653
22	Wholesale of other machinery and equipment	4659
23	Cargo handling Details: Cargo handling at river ports and seaports	5224
24	Warehousing and storage Details: Warehouse leasing	5210
25	Wholesale of rice, wheat, other cereal products, and flour	4631 (main)
26	Retail sale of household appliances, beds, wardrobes, tables, chairs and similar furniture, lighting equipment, and other household goods n.e.c.	4759
27	Retail sale of beverages	4723
28	Freight transport by road (excluding gas liquefaction for transport)	4933
29	Inland waterway freight transport	5022
30	Other supporting transport activities Details: Agency services, freight forwarding, Logistics	5229
31	Hotels and similar accommodation services Details: Hotels, guesthouses, and motels providing short-term accommodation services	5510
32	Restaurants and mobile food service activities	5610

No.	Industry name	Industry code
	Details: Restaurants, eateries, food stalls; Other mobile food services	
33	Tour operator activities	7912
34	Wholesale of motorcycles, parts and accessories	4663
35	Organization of trade promotion and introduction (not performing fire or explosion effects, not using explosives, flammable substances, or chemicals as props or tools for performing arts, events, or films).	8230
36	Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, rattan) and live animals Details: Wholesale of paddy, corn, and other cereal grains, Wholesale of feed and raw materials for animal, poultry, and aquatic feed, Wholesale of other agricultural and forestry raw materials (excluding wood, bamboo, rattan) (not operating at the head office).	4620
37	Wholesale of beverages	4633
38	Processing and preserving seafood and seafood products (not operating at the head office).	1020
39	Packaging activities (excluding packaging of plant protection products)	8292
40	Crop support activities	0161
41	Animal support activities	0162
42	Real estate activities with own or leased property, land use rights. Details: Real estate business	6810
43	Agents, brokers, and auctioneers. Details: Agency for gasoline, oil, lubricants, and related products	4610
44	Retail sale of automotive fuel Details: Retail sale of gasoline, lubricants, and cooling products for automobiles, motorcycles, and other motor vehicles	4730
45	Service activities incidental to land transportation.	5225

No.	Industry name	Industry code
	Details: Parking lot management and road vehicle guarding services.	
46	Non-specialized wholesale trade	4690
47	Wholesale of other household goods	4649
48	Retail sale of pharmaceuticals, medical equipment, cosmetics, and toiletries	4772
49	Other specialized wholesale not elsewhere classified Details: Wholesale, export, and import of food (not operating at the head office). Wholesale of packaging, raw materials for packaging production, fertilizers, and plant protection products	4679
50	Intermediate service activities for business support services not elsewhere classified (excluding financial intermediation)	8240
51	Production of non-alcoholic beverages, mineral water Details: Production of mineral water and purified drinking water	1105
52	Wholesale of solid, liquid, and gaseous fuels and related products Details: Wholesale of petroleum and related products (excluding liquefied petroleum gas (LPG) and residual fuel oil trading) (not operating at the head office).	4671
53	Intermediate service activities for accommodation services	5530
54	Intermediate service activities for passenger transport	5232
55	Intermediate service activities for food and beverage services	5640
56	Wholesale of other construction materials and installation equipment	4673
57	Wholesale of automobiles and other motor vehicles	4661
58	Retail sale of automobiles and other motor vehicles	4781
59	Maintenance and repair of automobiles and other motor vehicles	9531
60	Maintenance and repair of motorcycles and motorbikes	9532
61	Retail sale of motorcycles, motorbikes, spare parts, and	4783

No.	Industry name	Industry code
	accessories thereof	
62	Other tourism-related activities	7990

2. Operational objectives of the General Corporation:

To develop the General Corporation into a leading food business enterprise in Vietnam, providing various types of rice and a diverse range of other products and services, with quality and efficiency ensuring the satisfaction of the increasingly high demands of customers; to mobilize and use capital sources effectively for investment and business activities with the goal of generating maximum legal profit; to preserve and develop the owner's equity invested in the General Corporation in compliance with legal regulations; and to ensure long-term sustainable development.

CHAPTER II: CHARTER CAPITAL, SHARES, FOUNDING SHAREHOLDERS

Article 7. Charter capital, shares

1. The Charter capital of the General Corporation is 5 billion VND (In words: Five trillion VND).

The total Charter capital of the General Corporation is divided into 500 million shares (In words: Five hundred million shares) with a par value of 10,000 VND/share (In words: Ten thousand VND).

2. The General Corporation may change its Charter capital when approved by the General Meeting of Shareholders and in accordance with the provisions of law.

3. The shares of the General Corporation are ordinary shares. The rights and obligations of shareholders are specified in Article 18 and Article 19 of this Charter.

4. The General Corporation may issue other types of preference shares after obtaining the approval of the General Meeting of Shareholders and in accordance with the provisions of law. The holders of preference shares are called preference shareholders.

5. Ordinary shares shall be prioritized for offering to existing shareholders in proportion to their ownership of ordinary shares in the General Corporation, unless otherwise decided by the General Meeting of Shareholders; the number of shares that shareholders do not register to buy shall be decided by the Board of Directors of the General Corporation. The Board of Directors may distribute those shares to shareholders and other persons under conditions no less favorable than those offered

to existing shareholders, unless otherwise approved by the General Meeting of Shareholders.

6. The General Corporation may repurchase shares issued by the General Corporation itself in the manners prescribed in this Charter and current law.

7. The General Corporation may issue other types of securities in accordance with the provisions of law.

Article 8. Offering of shares

1. Offering of shares is the act of the General Corporation increasing the number of shares and types of shares authorized for offering to increase its Charter capital.

2. Forms of share offering:

- a) Offering shares to existing shareholders;
- b) Private placement of shares;
- c) Public offering of shares.

3. The offering of shares by the General Corporation shall be carried out in accordance with the provisions of the law on securities.

4. The General Corporation shall register the change in Charter capital within 10 days from the date of completion of the share sale.

Article 9. Share repurchase by decision of the General Corporation

The General Corporation has the right to repurchase no more than 30% of the total ordinary shares sold, and part or all of the dividend preference shares sold, in accordance with the following provisions:

1. The Board of Directors has the right to decide on the repurchase of no more than 10% of the total shares of each type already offered within every 12 months. In other cases, the share repurchase shall be decided by the General Meeting of Shareholders.

2. The Board of Directors decides the repurchase price of shares. For ordinary shares, the repurchase price shall not be higher than the market price at the time of repurchase, except in cases specified in Clause 3 of this Article.

3. The General Corporation may repurchase shares of each shareholder in proportion to their shareholding in the General Corporation according to the following order and procedures:

a) The decision to repurchase shares of the General Corporation shall be notified by a method ensuring it reaches all shareholders within 30 days from the date the decision is approved. The notice shall include the name and address of the head office of the General Corporation, the total number of shares and types of

shares to be repurchased, the repurchase price, the procedures and time limit for payment, and the procedures and time limit for shareholders to offer their shares to the General Corporation;

b) Shareholders who agree to sell back their shares shall send a written agreement to sell their shares by a method ensuring it reaches the General Corporation within 30 days from the date of the notice. The written agreement to sell shares shall contain the full name, contact address, and legal document number of the individual for individual shareholders; the name, enterprise code or legal document of the organization, and address of the head office for institutional shareholders; the number of shares owned and the number of shares agreed to be sold; the payment method, and the signature of the shareholder or the legal representative of the shareholder. The General Corporation shall only repurchase shares within the aforementioned time limit.

4. In addition to the above provisions, the repurchase of shares by the General Corporation shall also be carried out in accordance with the provisions of Article 36 of the Law on Securities.

5. Payment conditions and handling of repurchased shares shall be carried out in accordance with the provisions of Article 134 of the Law on Enterprises.

Article 10. Share repurchase at the request of shareholders

1. Shareholders who have voted against the resolution on the reorganization of the General Corporation or the change of rights and obligations of shareholders specified in this Charter have the right to request the General Corporation to repurchase their shares. The request shall be in writing, clearly stating the name and address of the shareholder, the number of shares of each type, the intended selling price, and the reasons for requesting the General Corporation to repurchase. The request shall be sent to the General Corporation within 10 days from the date the General Meeting of Shareholders approves the resolution on the matters specified in this Clause.

2. The General Corporation shall repurchase shares at the request of shareholders as specified in Clause 1 of this Article at the market price within 90 days from the date of receiving the request. In case an agreement on the price cannot be reached, the parties may request a professional valuation organization to determine the price. The General Corporation shall introduce at least 03 valuation organizations for the shareholder to choose from, and that choice shall be the final decision.

3. Payment conditions and handling of repurchased shares shall be carried out in accordance with the provisions of Article 134 of the Law on Enterprises and Article 36 of the Law on Securities.

Article 11. Share transfer

1. All shares are freely transferable unless otherwise provided by this Charter and the law; shares listed or registered for trading on The Stock Exchange shall be transferred in accordance with the provisions of the law on securities and the securities market.

2. Shares that have not been fully paid for shall not be transferred or enjoy related benefits such as the right to receive dividends, the right to receive shares issued to increase share capital from owner's equity, the right to purchase newly offered shares, and other benefits as prescribed by law.

Article 12. Inheritance, gifting of shares

1. In case a shareholder who is an individual dies, their heir under a will or by law shall become a shareholder of the General Corporation.

2. In case a shareholder who is an individual dies without an heir, or the heir refuses to accept the inheritance or is disinherited, the shares of that shareholder shall be handled in accordance with the provisions of civil law.

3. Shareholders have the right to gift part or all of their shares in the General Corporation to other individuals or organizations; or use shares to pay off debts. Individuals or organizations that are gifted or receive shares in debt settlement shall become shareholders of the General Corporation.

4. Individuals and organizations receiving shares in the cases specified in this Article and Article 11 of this Charter shall only become shareholders of the Corporation from the time their information as prescribed in Clause 2, Article 122 of the Law on Enterprises is fully recorded in the shareholder register.

Article 13. Share Certificate

1. Shareholders of the Corporation shall be issued share certificates corresponding to the number and type of shares they own.

2. A share certificate is a type of security confirming the rights and legitimate interests of the owner to a portion of the share capital of the issuing organization. A share certificate must contain all the information prescribed in Clause 1, Article 121 of the Law on Enterprises.

3. Within 30 days from the date of submitting a complete application for transfer of share ownership in accordance with the regulations of the Corporation, or within 30 days from the date of full payment for the shares in accordance with the Corporation's share issuance plan (or other time limit as specified in the issuance terms), the owner of the shares shall be issued a share certificate. Shareholders shall not have to pay the Corporation for the costs of printing share certificates.

4. In case a share certificate is lost, damaged, or destroyed in any other form, the shareholder shall be re-issued a share certificate by the Corporation upon the request of that shareholder. The shareholder's request must include the following information:

- a) Information regarding the share certificate that has been lost, damaged, or destroyed in any other form;
- b) A commitment to take responsibility for any disputes arising from the re-issuance of the new share certificate.

Article 14. Other securities certificates

Bond certificates or other securities certificates of the Corporation shall be issued with the signature of the Legal Representative and the seal of the Corporation.

Article 15. Dividend payment

1. Dividends paid for preferred shares shall be implemented according to the conditions applicable separately to each type of preferred share.

2. Dividends paid for ordinary shares shall be determined based on the net profit realized and the dividend payment amount deducted from the retained earnings of the Corporation. The Corporation may only pay dividends on ordinary shares when the following conditions are met:

- a) Tax obligations and other financial obligations have been fulfilled as prescribed by law;
- b) Funds have been set aside and previous losses have been covered as prescribed by law;
- c) Immediately after paying all dividends, the Corporation still ensures the payment of all debts and other property obligations when they become due.

3. Dividends may be paid in cash, in shares of the Corporation, or in other assets as decided by the General Meeting of Shareholders. If paid in cash, it must be made in Vietnamese Dong and according to payment methods prescribed by law.

4. Dividends must be paid in full within 06 months from the date of the conclusion of the annual General Meeting of Shareholders. The Board of Directors shall prepare a list of shareholders entitled to receive dividends, determine the dividend level to be paid for each share, and the time limit and method of payment at least 30 days before each dividend payment. The notice of dividend payment shall be sent by a method ensuring it reaches shareholders at the address registered in the shareholder register at least 15 days before the dividend payment is made. The notice must include the information prescribed in Clause 4, Article 135 of the Law on Enterprises.

5. In case a shareholder transfers their shares during the period between the time of closing the list of shareholders and the time of dividend payment, the transferor shall be the person receiving the dividend from the Corporation.

6. In case of dividend payment in shares, the Corporation is not required to carry out procedures for offering shares as prescribed in Article 8 of this Charter and Articles 124 and 125 of the Law on Enterprises. The Corporation must register the increase in Charter capital corresponding to the total par value of the shares used for dividend payment within 10 days from the date of completion of the dividend payment.

Article 16. Shareholder register

1. The shareholder register shall be established and maintained in the form of paper documents, electronic data files, or both, recording information on share ownership of the Corporation's shareholders.

2. The shareholder register shall include the following main information:

- a) Name and address of head office of the Corporation;
- b) Total number of authorized shares, types of authorized shares, and the number of authorized shares of each type;
- c) Total number of sold shares of each type and the value of contributed share capital;
- d) Full name, contact address, nationality, and legal identification document number of the individual for shareholders who are individuals; name, enterprise identification number or legal identification document number of the organization, and address of head office for shareholders that are organizations;
- d) Number of shares of each type for each shareholder, and the date of share registration.

3. The shareholder register shall be kept at the head office of the Corporation or at other organizations with the function of maintaining the shareholder register. Shareholders have the right to inspect, search, extract, and copy the names and contact addresses of the Corporation's shareholders in the shareholder register.

4. In case a shareholder changes their contact address, they must promptly notify the Corporation to update the shareholder register. The Corporation shall not be held responsible for the inability to contact a shareholder due to the failure to notify the change of the shareholder's contact address.

CHAPTER III: ORGANIZATIONAL STRUCTURE, GOVERNANCE AND CONTROL

SECTION 1: ORGANIZATIONAL STRUCTURE

Article 17. Organizational, governance and control structure

The management, governance, and control structure of the Corporation includes:

1. General Meeting of Shareholders.
2. Board of Directors, Board of Supervisors.
3. General Director.

SECTION 2: SHAREHOLDERS AND GENERAL MEETING OF SHAREHOLDERS

Article 18. Rights of shareholders

1. Ordinary shareholders have the following rights:
 - a) To attend and speak at meetings of the General Meeting of Shareholders and exercise the right to vote directly or through an authorized representative or other forms as prescribed by law. Each ordinary share has one vote;
 - b) To receive dividends at the level decided by the General Meeting of Shareholders;
 - c) To have priority in purchasing new shares corresponding to the percentage of ordinary share ownership of each shareholder in the Corporation;
 - d) To freely transfer their shares to others, except for the cases prescribed in Clause 3, Article 120, Clause 1, Article 127 of the Law on Enterprises and other relevant provisions of law;
 - đ) To review, search, and extract information on names and contact addresses in the list of shareholders with voting rights; to request the correction of their inaccurate information;
 - e) To review, search, extract, or copy the Charter of the Corporation, minutes of meetings of the General Meeting of Shareholders, and Resolutions of the General Meeting of Shareholders;
 - g) When the Corporation is dissolved or bankrupt, to receive a portion of the remaining assets corresponding to the percentage of share ownership in the Corporation;
 - h) To request the Corporation to redeem shares in the cases prescribed in Article 132 of the Law on Enterprises;

i) To be treated equally. Each share of the same type gives the owning shareholder equal rights, obligations, and benefits. In case the Corporation has different types of preferred shares, the rights and obligations attached to the preferred shares must be approved by the General Meeting of Shareholders and fully disclosed to shareholders;

k) To have full access to periodic and extraordinary information disclosed by the Corporation as prescribed by law;

l) To have their legitimate rights and interests protected; to propose the suspension or cancellation of Resolutions and Decisions of the General Meeting of Shareholders and the Board of Directors as prescribed by the Law on Enterprises;

m) Other rights as prescribed by law.

2. A shareholder or a group of shareholders owning 5% or more of the total ordinary shares has the following rights:

a) To request the Board of Directors to convene a meeting of the General Meeting of Shareholders as prescribed in Clause 3, Article 115 and Article 140 of the Law on Enterprises;

b) To review, search, and extract the minute book and Resolutions and Decisions of the Board of Directors, semi-annual and annual financial statements, reports of the Board of Supervisors, contracts and transactions that must be approved by the Board of Directors, and other documents, except for documents related to trade secrets and business secrets of the Corporation;

c) To request the Board of Supervisors to inspect specific issues related to the management and administration of the Corporation's operations when deemed necessary. The request must be in writing and must include the following information: full name, contact address, nationality, and legal identification document number of the individual for shareholders who are individuals; name, enterprise identification number or legal identification document number of the organization, and address of head office for shareholders that are organizations; the number of shares and the time of share registration of each shareholder, the total number of shares of the whole group of shareholders, and the ownership percentage in the total shares of the Corporation; the issue to be inspected, and the purpose of the inspection;

d) To propose issues to be included in the agenda of the General Meeting of Shareholders. The proposal must be in writing and sent to the Corporation at least 03 working days before the opening date.

The proposal must clearly state the name of the shareholder, the number of each type of shares owned by the shareholder, and the issue proposed to be included in the meeting agenda;

đ) Other rights as prescribed by law and this Charter.

3. The request to convene the General Meeting of Shareholders as prescribed in Clause 3 of this Article shall be in writing and shall include the following contents: full name, contact address, nationality, and legal document number of the individual for shareholders who are individuals; name, enterprise identification number or legal document number of the organization, and address of the head office for shareholders that are organizations; the number of shares and the time of share registration of each shareholder, the total number of shares of the entire group of shareholders and the ownership percentage in the total number of shares of the Corporation, and the grounds and reasons for requesting the convening of the General Meeting of Shareholders.

4. A shareholder or a group of shareholders holding 10% or more of the total number of ordinary shares has the right to nominate candidates to the Board of Directors and the Board of Supervisors. The nomination of candidates to the Board of Directors and the Board of Supervisors shall be carried out as follows:

a) Ordinary shareholders forming a group to nominate candidates to the Board of Directors and the Board of Supervisors shall notify the shareholders attending the meeting of the group formation before the opening of the General Meeting of Shareholders;

b) Based on the number of members of the Board of Directors and the Board of Supervisors, the shareholder or group of shareholders prescribed in this Clause has the right to nominate one or more persons as decided by the General Meeting of Shareholders as candidates for the Board of Directors and the Board of Supervisors. In case the number of candidates nominated by the shareholder or group of shareholders is lower than the number of candidates they are entitled to nominate as decided by the General Meeting of Shareholders, the remaining candidates shall be nominated by the Board of Directors, the Board of Supervisors, and other shareholders.

Article 19. Obligations of shareholders

Ordinary shareholders have the following obligations:

1. To pay in full and on time for the shares committed to be purchased.

2. Not to withdraw capital contributed by ordinary shares from the Corporation in any form, except where shares are repurchased by the Corporation or other persons. In case a shareholder withdraws part or all of the contributed share capital contrary to the provisions of this Clause, that shareholder and the person with related interests in the Corporation shall be jointly and severally liable for the debts and other property obligations of the Corporation within the value of the withdrawn shares and the damages incurred.

3. To comply with the Charter of the Corporation and the internal management regulations of the Corporation.

4. To comply with the resolutions and decisions of the General Meeting of Shareholders and the Board of Directors.

5. To keep confidential the information provided by the Corporation as prescribed in the Charter of the Corporation and the law; to only use the provided information to perform and protect their legitimate rights and interests; it is strictly prohibited to disseminate, copy, or send the information provided by the Corporation to other organizations or individuals.

6. To attend the General Meeting of Shareholders and exercise the right to vote through the following forms:

- a) Attending and voting directly at the meeting;
- b) Authorizing other individuals or organizations to attend and vote at the meeting;
- c) Attending and voting through online meetings, electronic voting, or other electronic forms;
- d) Sending voting ballots to the meeting via mail, fax, or email.

7. To be personally liable when acting in the name of the Corporation in any form to commit one of the following acts:

- a) Violating the law;
- b) Conducting business and other transactions for self-interest or to serve the interests of other organizations or individuals;
- c) Paying undue debts before financial risks to the Corporation.

8. To fulfill other obligations as prescribed by current law.

Article 20. Authorized Representative of a shareholder that is an organization

1. The authorized representative of a shareholder that is an organization shall be an individual authorized in writing to act in the name of that shareholder to exercise rights and obligations as prescribed by the Law on Enterprises and this Charter.

2. An organization that is a shareholder of the Corporation and owns at least 10% of the total number of ordinary shares may authorize a maximum of 03 authorized representatives.

3. In case of appointing multiple authorized representatives for capital, the shareholder shall specify the number of shares for each representative. In case the shareholder does not specify the number of shares corresponding to each

representative, the shares shall be divided equally among the number of authorized representatives.

4. The document appointing an authorized representative shall be notified to the Corporation and shall only be effective for the Corporation from the date the Corporation receives the document. The document appointing an authorized representative shall include the main contents prescribed in Clause 4, Article 14 of the Law on Enterprises. The appointment and content of the document appointing the Representative for State capital at the Corporation shall be implemented in accordance with the provisions of the law and the Ministry of Finance.

5. The authorized representative shall meet the following standards and conditions:

a) Not falling into the categories prescribed in Clause 2, Article 17 of the Law on Enterprises;

b) Other standards and conditions for the Representative for State capital at the Corporation shall be implemented in accordance with the regulations of the Ministry of Finance.

Article 21. Responsibilities of the authorized representative of a shareholder that is an organization

1. The authorized representative shall act in the name of the shareholder to exercise the rights and obligations of the shareholder at the General Meeting of Shareholders as prescribed in this Charter. Any restrictions imposed by the shareholder on the authorized representative in the exercise of the shareholder's corresponding rights and obligations at the General Meeting of Shareholders shall not be effective against third parties.

2. The authorized representative has the responsibility to fully attend the General Meeting of Shareholders; to exercise the authorized rights and obligations honestly, carefully, and in the best manner to protect the legitimate interests of the appointing shareholder.

3. The authorized representative shall be responsible to the appointing shareholder for any violation of the responsibilities prescribed in this Article. The appointing shareholder shall be responsible to third parties for liabilities arising in connection with the rights and obligations exercised through the authorized representative.

Article 22. General Meeting of Shareholders

1. The General Meeting of Shareholders consists of all shareholders with voting rights and is the highest decision-making body of the Corporation. The General Meeting of Shareholders shall meet annually once a year and within four

(04) months from the end of the fiscal year. The Board of Directors may decide to extend the annual General Meeting of Shareholders in case of necessity, but not exceeding 06 months from the end of the fiscal year. In addition to the annual meeting, the General Meeting of Shareholders may hold extraordinary meetings. The venue for the General Meeting of Shareholders shall be determined as the place where the chairperson attends the meeting and shall be within the territory of Vietnam.

2. The Board of Directors shall convene the annual General Meeting of Shareholders and select a suitable venue. The annual General Meeting of Shareholders shall decide on matters as prescribed by law and the Charter of the Corporation, especially the approval of the audited annual financial statements. In case the audit report of the Corporation's annual financial statements contains material exceptions, adverse opinions, or disclaimers, the Corporation shall invite the representative of the approved auditing organization that performed the audit of the Corporation's financial statements to attend the annual General Meeting of Shareholders, and the aforementioned representative of the approved auditing organization has the responsibility to attend the annual General Meeting of Shareholders of the Corporation.

3. The annual General Meeting of Shareholders shall discuss and approve the following matters:

- a) The annual business plan of the Corporation;
- b) The audited annual financial statements;
- c) The report of the Board of Directors on the governance and performance results of the Board of Directors and each member of the Board of Directors;
- d) The report of the Board of Supervisors on the business results of the Corporation and the performance results of the Board of Directors and the General Director;
- d) The self-assessment report on the performance results of the Board of Supervisors and the Supervisor;
- e) The dividend rate for each share of each type;
- g) Decision on the total salary, remuneration, bonuses, and other benefits for the Board of Directors and the Board of Supervisors;
- h) Approval of the list of approved auditing companies; decision on the approved auditing company to perform inspections of the Corporation's activities when deemed necessary;
- i) Other matters under the authority of the General Meeting of Shareholders.

4. The Board of Directors shall convene an extraordinary General Meeting of Shareholders in the following cases:

a) The Board of Directors deems it necessary for the interests of the Corporation;

b) The number of members of the Board of Directors is reduced by more than 1/3 (one-third) compared to the number prescribed in this Charter. The remaining number of members of the Board of Directors and the Board of Supervisors is less than the minimum number of members as prescribed by law;

c) At the request of the shareholder or group of shareholders prescribed in Clause 2, Article 115 of the Law on Enterprises; the request to convene the General Meeting of Shareholders shall be in writing, clearly stating the reasons and purposes of the meeting, and shall have sufficient signatures of the related shareholders, or the request document may be prepared in multiple copies and collect sufficient signatures of the related shareholders;

d) At the request of the Board of Supervisors;

đ) Other cases as prescribed by law.

5. Convening an extraordinary General Meeting of Shareholders:

a) The Board of Directors shall convene the General Meeting of Shareholders within 30 days from the date the number of remaining members of the Board of Directors, independent members of the Board of Directors, or Supervisors is as prescribed in Point b, Clause 3 of this Article, or from the date of receiving the request prescribed in Point c and Point d, Clause 3 of this Article.

b) In case the Board of Directors fails to convene the General Meeting of Shareholders as prescribed in Point a, Clause 5 of this Article, the Board of Supervisors shall, within the next 30 days, replace the Board of Directors to convene the General Meeting of Shareholders in accordance with Clause 3, Article 140 of the Law on Enterprises;

c) In case the Board of Supervisors fails to convene the General Meeting of Shareholders as prescribed in Point b, Clause 5 of this Article, the shareholder or group of shareholders prescribed in Clause 2, Article 18 of this Charter shall have the right to represent the General Corporation to convene the General Meeting of Shareholders in accordance with the Law on Enterprises;

In this case, the shareholder or group of shareholders convening the General Meeting of Shareholders may request the Business Registration Authority to supervise the order and procedures for convening, conducting the meeting, and passing decisions of the General Meeting of Shareholders. All costs for convening and conducting the General Meeting of Shareholders shall be reimbursed by the General Corporation. These costs do not include expenses incurred by shareholders when attending the General Meeting of Shareholders, including accommodation and travel expenses;

d) Procedures for organizing the General Meeting of Shareholders as prescribed in Clause 5, Article 140 of the Law on Enterprises.

Article 23. Rights and obligations of the General Meeting of Shareholders

1. The General Meeting of Shareholders has the following rights and obligations:

- a) To approve the development orientation of the General Corporation;
 - b) To decide on amendments and supplements to the Charter of the General Corporation;
 - c) To decide on the reorganization or dissolution of the General Corporation;
 - d) To decide on the types of shares and the total number of shares of each type authorized for offering; to decide on the annual dividend rate for each type of share;
 - d) To decide on the repurchase of more than 10% of the total sold shares of each type;
 - e) To decide on the investment or sale of assets valued at 35% or more of the total asset value recorded in the most recent financial statement of the General Corporation;
 - g) To elect, dismiss, or remove members of the Board of Directors and Supervisors;
 - h) To consider and handle violations by members of the Board of Directors and Supervisors that cause damage to the General Corporation and its shareholders;
 - i) To decide on the total salary, remuneration, bonuses, and other benefits for the Board of Directors and the Board of Supervisors;
 - k) To approve the Regulations on Corporate Governance, the Operational Regulations of the Board of Directors, and the Operational Regulations of the Board of Supervisors;
 - l) To approve the annual financial statements;
 - m) To approve the list of independent audit firms to audit the annual financial statements of the General Corporation; to decide on the independent audit firm to inspect the operations of the General Corporation, and to dismiss the independent auditor when deemed necessary;
 - n) Other rights and obligations as prescribed by law.
2. The General Meeting of Shareholders shall discuss and approve the following issues:
- a) The annual business plan of the General Corporation;
 - b) The audited annual financial statements;

c) The report of the Board of Directors on corporate governance and the performance results of the Board of Directors and each member of the Board of Directors;

d) The report of the Board of Supervisors on the business results of the General Corporation and the performance results of the Board of Directors and the General Director;

đ) The self-assessment report on the performance of the Board of Supervisors and Supervisors;

e) The dividend rate for each share of each type;

g) The number of members of the Board of Directors and the Board of Supervisors;

h) To elect, dismiss, or remove members of the Board of Directors and Supervisors;

i) To decide on the budget or total remuneration, bonuses, and other benefits for the Board of Directors and the Board of Supervisors;

k) To approve the list of approved audit firms; to decide on the approved audit firm to inspect the company's operations when deemed necessary;

l) To amend and supplement the Charter of the General Corporation;

m) The type of shares and the number of new shares to be issued for each type of share;

n) To divide, split, consolidate, merge, or convert the General Corporation;

o) To reorganize and dissolve (liquidate) the General Corporation and appoint a liquidator;

p) To decide on the investment or sale of assets valued at 35% or more of the total asset value recorded in the most recent financial statement of the General Corporation;

q) To decide on the repurchase of more than 10% of the total sold shares of each type;

r) The General Corporation entering into contracts or transactions with the subjects prescribed in Clause 1, Article 167 of the Law on Enterprises with a value equal to or greater than 35% of the total asset value of the General Corporation recorded in the most recent financial statement;

s) To approve transactions prescribed in Clause 4, Article 293 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities (as amended and supplemented by Clause 84, Article 1 of Decree No. 245/2025/ND-CP);

t) To approve the Regulations on Corporate Governance, the Operational

Regulations of the Board of Directors, and the Operational Regulations of the Board of Supervisors;

u) Other issues as prescribed by law and this Charter.

3. All resolutions and issues included in the meeting agenda must be discussed and voted upon at the General Meeting of Shareholders.

Article 24. Authorization to attend the General Meeting of Shareholders

1. A shareholder or an authorized representative of a corporate shareholder may attend the meeting in person or authorize one or more other individuals or organizations to attend the meeting or through one of the forms prescribed in Clause 3, Article 144 of the Law on Enterprises.

2. The authorization for an individual or organization to represent a shareholder at the General Meeting of Shareholders as prescribed in Clause 1 of this Article must be made in writing. The power of attorney shall be prepared in accordance with civil law and must clearly state the name of the authorizing shareholder, the name of the authorized individual or organization, the number of authorized shares, the content of the authorization, the scope of the authorization, the duration of the authorization, and the signatures of the authorizing party and the authorized party.

3. The person authorized to attend the General Meeting of Shareholders must submit the power of attorney when registering to attend the meeting. In case of re-authorization, the meeting attendee must present the original power of attorney from the shareholder or the authorized representative of the corporate shareholder (if not previously registered with the General Corporation).

4. The voting ballot of the authorized attendee within the scope of authorization shall remain valid even if one of the following cases occurs:

a) The authorizer is deceased, has limited civil act capacity, or has lost civil act capacity;

b) The authorizer has revoked the appointment of authorization;

c) The authorizer has revoked the authority of the person performing the authorization.

This provision does not apply in case the General Corporation receives notice of one of the above events before the opening time of the General Meeting of Shareholders or before the meeting is reconvened.

Article 25. Variation of rights

1. The variation or cancellation of special rights attached to a class of preference shares shall take effect when approved by shareholders representing 65%

or more of the total voting shares of all shareholders attending the meeting. A resolution of the General Meeting of Shareholders regarding content that adversely changes the rights and obligations of shareholders owning preference shares shall only be passed if it is approved by shareholders owning 75% or more of the total preference shares of that class attending the meeting, or if it is approved by shareholders owning 75% or more of the total preference shares of that class in the case of passing a resolution in the form of written opinion collection.

2. The organization of a meeting of shareholders holding a class of preference shares to approve the variation of rights mentioned above shall only be valid when there are at least 02 shareholders (or their authorized representatives) holding at least 1/3 of the par value of the issued shares of that class. In case there is an insufficient number of delegates as mentioned above, the meeting shall be reconvened within the next 30 days, and the holders of shares of that class (regardless of the number of people and number of shares) present in person or through authorized representatives shall be considered as having the required number of delegates. At the meetings of shareholders holding the aforementioned preference shares, those holding shares of that class present in person or through representatives may request a secret ballot. Each share of the same class shall have equal voting rights at the aforementioned meetings.

3. The procedures for conducting such separate meetings shall be carried out similarly to the provisions in Articles 26, 27, and 28 of this Charter.

4. Unless otherwise provided by the terms of share issuance, special rights attached to classes of preference shares regarding some or all matters related to the distribution of profits or assets of the General Corporation shall not be changed when the General Corporation issues additional shares of the same class.

Article 26. Convening, agenda, and notice of the General Meeting of Shareholders

1. The Board of Directors shall convene the annual and extraordinary General Meeting of Shareholders. The Board of Directors shall convene an extraordinary General Meeting of Shareholders in the cases prescribed in Clause 4, Article 22 of this Charter.

2. The person convening the General Meeting of Shareholders shall perform the following tasks:

a) Prepare a list of shareholders eligible to attend and vote at the General Meeting of Shareholders. The list of shareholders entitled to attend the General Meeting of Shareholders shall be prepared no more than 10 days before the date of sending the notice of the General Meeting of Shareholders. The Corporation shall disclose information regarding the preparation of the list of shareholders entitled to

attend the General Meeting of Shareholders at least 20 days before the final registration date;

- b) Prepare the agenda and content of the meeting;
- c) Prepare documents for the meeting;
- d) Draft the Resolution of the General Meeting of Shareholders based on the expected content of the meeting;
- d) Determine the time and venue for the meeting;
- e) Notify and send the notice of the General Meeting of Shareholders to all shareholders entitled to attend the meeting;
- g) Other tasks serving the meeting.

3. The notice of the General Meeting of Shareholders shall be sent to all shareholders by a method ensuring it reaches the shareholder's contact address, and simultaneously published on the website of the Corporation and the State Securities Commission, and the Stock Exchange where the Corporation's shares are listed or registered for trading. The person convening the General Meeting of Shareholders shall send the meeting invitation to all shareholders on the list of shareholders entitled to attend at least 21 days before the opening date of the meeting (calculated from the date the notice is validly sent or delivered). The agenda of the General Meeting of Shareholders and documents related to the issues to be voted on at the meeting shall be sent to shareholders or/and posted on the Corporation's website. In case documents are not sent with the notice of the General Meeting of Shareholders, the meeting invitation must clearly state the link to the entire meeting documentation so that shareholders can access it, including:

- a) Meeting agenda, documents used in the meeting;
- b) List and detailed information of candidates in case of electing members of the Board of Directors, Supervisors;
- c) Voting ballots;
- d) Draft resolution for each issue in the meeting agenda.

4. A shareholder or group of shareholders as prescribed in Clause 2, Article 18 of this Charter has the right to propose issues to be included in the agenda of the General Meeting of Shareholders. The proposal must be in writing and must be sent to the Corporation at least 03 working days before the opening date of the meeting. The proposal must clearly state the name of the shareholder, the quantity of each type of share held by the shareholder, and the issue to be included in the meeting agenda.

5. The person convening the General Meeting of Shareholders has the right to refuse the proposal prescribed in Clause 4 of this Article if it falls into one of the following cases:

a) The proposal was not sent in accordance with the provisions of Clause 4 of this Article;

b) At the time of the proposal, the shareholder or group of shareholders does not hold at least 5% of ordinary shares as prescribed in Clause 2, Article 18 of this Charter;

c) The proposed issue does not fall within the decision-making authority of the General Meeting of Shareholders;

d) Other cases as prescribed by law and this Charter.

6. The person convening the General Meeting of Shareholders shall accept and include the proposal prescribed in Clause 4 of this Article into the expected agenda and content of the meeting, except for the cases prescribed in Clause 5 of this Article; the proposal shall be officially added to the agenda and content of the meeting if approved by the General Meeting of Shareholders.

7. Only the General Meeting of Shareholders has the right to decide on changes to the meeting agenda that has been sent with the meeting invitation.

Article 27. Conditions for conducting the General Meeting of Shareholders

1. The General Meeting of Shareholders shall be conducted when the number of shareholders attending represents over 50% of the total voting shares.

2. In case the first meeting does not meet the conditions for conduct as prescribed in Clause 1 of this Article, the notice for the second meeting shall be sent within 30 days from the intended date of the first meeting. The second General Meeting of Shareholders shall be conducted when the number of shareholders attending represents 33% of the total voting shares or more.

3. In case the second meeting does not meet the conditions for conduct as prescribed in Clause 2 of this Article, the notice for the third meeting shall be sent within 20 days from the intended date of the second meeting. The third General Meeting of Shareholders shall be conducted regardless of the total number of voting shares of the attending shareholders.

Article 28. Procedures for conducting and voting at the General Meeting of Shareholders

1. Before opening the meeting, the Corporation shall conduct shareholder registration procedures and shall continue registration until all shareholders entitled to attend have registered, following this sequence:

a) When conducting shareholder registration, the Corporation shall issue to each shareholder or authorized representative with voting rights a voting card, on

which the registration number, full name of the shareholder, full name of the authorized representative, and the number of voting shares of that shareholder are recorded. The General Meeting of Shareholders shall discuss and vote on each issue in the agenda. Voting shall be conducted by voting in favor, against, or abstaining. At the meeting, the number of cards in favor of the resolution shall be collected first, the number of cards against the resolution shall be collected later, and finally, the total number of votes in favor or against shall be counted to make a decision. The vote counting results shall be announced by the chairperson immediately before the closing of the meeting. The meeting shall elect persons responsible for counting votes or supervising the vote counting as proposed by the chairperson. The number of members of the vote-counting committee shall be decided by the General Meeting of Shareholders based on the proposal of the meeting chairperson;

b) Shareholders, authorized representatives of institutional shareholders, or authorized persons arriving after the meeting has opened have the right to register immediately and then have the right to participate and vote at the meeting immediately after registration. The chairperson has no responsibility to stop the meeting for late-arriving shareholders to register, and the validity of matters already voted on previously shall not change.

2. The election of the chairperson, secretary, and vote-counting committee shall be regulated as follows:

a) The Chairman of the Board of Directors shall act as chairperson or authorize another member of the Board of Directors to act as chairperson of the General Meeting of Shareholders convened by the Board of Directors; in case the Chairman is absent or temporarily loses the ability to work, the remaining members of the Board of Directors shall elect one among them to act as meeting chairperson by majority principle; in case no one can be elected as chairperson, the Head of the Board of Supervisors shall preside so that the General Meeting of Shareholders can elect the meeting chairperson, and the person with the highest number of votes shall act as the meeting chairperson;

b) Except for the case prescribed in Point a of this Clause, the person signing to convene the General Meeting of Shareholders shall preside so that the General Meeting of Shareholders can elect the meeting chairperson, and the person with the highest number of votes shall act as the meeting chairperson;

c) The chairperson shall appoint one or more persons as meeting secretary;

d) The General Meeting of Shareholders shall elect one or more persons to the vote-counting committee as proposed by the meeting chairperson.

3. The agenda and content of the meeting must be approved by the General Meeting of Shareholders in the opening session. The agenda must specify the time for each issue in the meeting content.

4. The chairperson has the right to take necessary and reasonable measures to conduct the meeting in an orderly manner, in accordance with the approved agenda, and reflecting the wishes of the majority of attendees.

a) Arrange seating at the venue of the General Meeting of Shareholders;

b) Ensure safety for everyone present at the meeting venues;

c) Create conditions for shareholders to attend (or continue to attend) the meeting. The person convening the General Meeting of Shareholders has full authority to change the above measures and apply all necessary measures. The applied measures may include issuing entry passes or using other alternative forms.

5. The General Meeting of Shareholders shall discuss and vote on each issue in the agenda. Voting shall be conducted by voting in favor, against, or abstaining. The vote counting results shall be announced by the chairperson immediately before the closing of the meeting.

6. Shareholders or authorized persons attending the meeting after it has opened may still register and have the right to participate and vote immediately after registration; in this case, the validity of matters already voted on previously shall not change.

7. The person convening the meeting or the chairperson of the General Meeting of Shareholders has the following rights:

a) Require all attendees to undergo inspection or other lawful and reasonable security measures;

b) Request competent authorities to maintain order at the meeting; expel from the General Meeting of Shareholders those who do not comply with the chairperson's right to preside, intentionally disrupt order, hinder the normal progress of the meeting, or do not comply with security inspection requirements.

8. The chairperson has the right to postpone the General Meeting of Shareholders that has sufficient attendees for a maximum of 03 working days from the intended opening date and may only postpone the meeting or change the meeting venue in the following cases:

a) The meeting venue does not have enough convenient seats for all attendees;

b) Communication facilities at the meeting venue do not ensure that attending shareholders can participate, discuss, and vote;

c) There are attendees who obstruct or disrupt order, posing a risk that the meeting will not be conducted in a fair and lawful manner.

9. In case the chairperson adjourns or suspends the General Meeting of Shareholders contrary to the provisions of Clause 8 of this Article, the General Meeting of Shareholders shall elect another person from among the attendees to replace the chairperson to conduct the meeting until its conclusion; all resolutions

passed at that meeting shall be effective.

10. In case the Corporation applies modern technology to organize the General Meeting of Shareholders via online meeting, the Corporation shall be responsible for ensuring that shareholders can attend and vote via electronic voting or other electronic forms as prescribed in Article 144 of the Law on Enterprises and Clause 3, Article 273 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities.

Article 29. Conditions for passing resolutions of the General Meeting of Shareholders

1. Resolutions shall be passed when approved by shareholders owning 65% or more of the total voting shares of all attending shareholders, except for cases specified in Clauses 3, 4, and 6, Article 148 of the Law on Enterprises.

2. Resolutions of the General Meeting of Shareholders passed by 100% of the total voting shares shall be legal and effective even if the order and procedures for convening the meeting and passing such resolutions violate the provisions of the Law on Enterprises and the Charter of the Corporation.

Article 30. Authority and procedures for collecting shareholders' opinions in writing to pass resolutions of the General Meeting of Shareholders

The authority and procedures for collecting shareholders' opinions in writing to pass resolutions of the General Meeting of Shareholders shall be implemented in accordance with the following provisions:

1. The Board of Directors has the right to collect shareholders' opinions in writing to pass resolutions of the General Meeting of Shareholders when deemed necessary for the interests of the Corporation, including cases specified in Clause 2, Article 147 of the Law on Enterprises;

2. The Board of Directors shall prepare the opinion collection form, the draft resolution of the General Meeting of Shareholders, explanatory documents for the draft resolution, and send them to all shareholders with voting rights at least 10 days before the deadline for returning the opinion collection form. The requirements and methods for sending the opinion collection form and accompanying documents shall be implemented in accordance with the provisions of Clause 3, Article 26 of this Charter.

3. The opinion collection form must contain the following main content:

a) Name, Address of head office, and enterprise identification number of the Corporation;

b) Purpose of opinion collection;

c) Full name, contact address, nationality, and legal document number of the individual for shareholders who are individuals; name, enterprise identification number or legal document number of the organization, and Address of head office for shareholders that are organizations; or full name, contact address, nationality, and legal document number of the individual for the representative of a shareholder that is an organization; quantity of shares of each type and number of voting rights of the shareholder;

d) Issues requiring opinions to pass a Decision;

đ) Voting options including approve, disapprove, and no opinion for each issue requiring an opinion;

e) Deadline for sending the answered opinion collection form back to the Corporation;

g) Full name and signature of the Chairman of the Board of Directors.

4. Shareholders may send the answered opinion collection form to the Corporation by mail, fax, or email in accordance with the following provisions:

a) In case of sending by mail, the answered opinion collection form must bear the signature of the shareholder who is an individual, or of the authorized representative or legal representative of the shareholder that is an organization. The opinion collection form sent to the Corporation must be enclosed in a sealed envelope and no one shall have the right to open it before the vote counting;

b) In case of sending by fax or email, the opinion collection form sent to the Corporation must be kept confidential until the time of vote counting;

c) Opinion collection forms sent to the Corporation after the deadline specified in the content of the opinion collection form, or which have been opened in the case of mail or disclosed in the case of fax or email, shall be invalid. Opinion collection forms not sent back shall be considered as abstaining from voting.

5. The Board of Directors shall count the votes and prepare a vote-counting report under the witness of the Board of Supervisors or a shareholder who does not hold a management position in the Corporation. The vote-counting report must contain the following main content:

a) Name, Address of head office, and enterprise identification number of the Corporation;

b) Purpose and issues requiring opinions to pass a Resolution;

c) Number of shareholders with the total number of voting rights who participated in the voting, clearly distinguishing between valid and invalid voting rights and the method of sending the voting form, accompanied by an appendix of the list of shareholders participating in the voting;

d) Total number of votes for approval, disapproval, and no opinion for each

issue;

- d) Issues passed and the corresponding Voting rate;
- e) Full name and signature of the Chairman of the Board of Directors, the vote counter, and the vote-counting supervisor.

Members of the Board of Directors, the vote counter, and the vote-counting supervisor shall be jointly liable for the truthfulness and accuracy of the vote-counting report; and jointly liable for damages arising from decisions passed due to dishonest or inaccurate vote counting.

6. The vote-counting report and the Resolution shall be sent to shareholders within 15 days from the date of completion of vote counting. The sending of the vote-counting report and the Resolution may be replaced by posting them on the Corporation's website within 24 hours from the time of completion of vote counting.

7. The answered opinion collection forms, the vote-counting report, the passed Resolution, and related documents sent with the opinion collection form shall all be kept at the Address of head office of the Corporation.

8. A Resolution passed in the form of collecting shareholders' opinions in writing shall be valid if approved by shareholders owning 65% or more of the total voting rights of all shareholders with voting rights, and shall have the same value as a resolution passed at a General Meeting of Shareholders.

Article 31. Resolution and minutes of the General Meeting of Shareholders

1. The General Meeting of Shareholders must be recorded in minutes and may be audio-recorded or recorded and stored in other electronic forms. The minutes must be prepared in Vietnamese, may be prepared in a foreign language, and must contain the following main content:

- a) Name, address of head office, and enterprise identification number;
- b) Time and location of the General Meeting of Shareholders;
- c) Meeting agenda and content;
- d) Full name of the chairperson and secretary;
- d) Summary of meeting proceedings and opinions expressed at the General Meeting of Shareholders regarding each issue in the meeting agenda;
- e) Number of shareholders and total voting rights of shareholders attending the meeting, appendix of the list of registered shareholders and representatives of shareholders attending the meeting with the corresponding number of shares and votes;
- g) Total voting rights for each voting issue, clearly stating the voting method, total valid and invalid votes, votes for approval, disapproval, and no opinion; and

the corresponding Percentage of the total voting rights of shareholders attending the meeting;

h) Issues passed and the corresponding voting rate;

i) Full name and signature of the chairperson and secretary. In case the chairperson or secretary refuses to sign the meeting minutes, such minutes shall be effective if signed by all other members of the Board of Directors attending the meeting and contain full content as prescribed in this Clause. The meeting minutes shall clearly state the refusal of the chairperson or secretary to sign the minutes.

2. The minutes of the General Meeting of Shareholders must be completed and passed before the end of the meeting. The chairperson and secretary of the meeting or other persons signing the minutes shall be jointly liable for the truthfulness and accuracy of the content of the minutes.

3. Minutes prepared in Vietnamese and English shall have equal legal validity. In case of any discrepancy between the content of the Vietnamese and English minutes, the content in the Vietnamese minutes shall prevail.

4. The Resolution, minutes of the General Meeting of Shareholders, appendix of the list of shareholders registered to attend the meeting with the signatures of shareholders, power of attorney for attending the meeting, all documents attached to the minutes (if any), and related documents accompanying the meeting invitation notice must be disclosed in accordance with the law on information disclosure in the securities market and must be kept at the Address of head office of the Corporation.

Article 32. Request for cancellation of a resolution of the General Meeting of Shareholders

Within 90 days from the date of receiving the resolution or the minutes of the General Meeting of Shareholders or the minutes of the results of the opinion collection for the General Meeting of Shareholders, a shareholder or group of shareholders as specified in Clause 2, Article 115 of the Law on Enterprises has the right to request a Court or Arbitration to consider and cancel the resolution or a part of the content of the resolution of the General Meeting of Shareholders in the following cases:

1. The order and procedures for convening the meeting and making decisions of the General Meeting of Shareholders seriously violate the provisions of the Law on Enterprises and the Charter of the Corporation, except for the cases specified in Clause 2, Article 29 of this Charter;

2. The content of the resolution violates the law or this Charter.

SECTION 3: BOARD OF DIRECTORS

Article 33. Candidacy and nomination of members of the Board of Directors

1. In case candidates for the Board of Directors have been identified, the Corporation shall disclose information related to these candidates at least 10 days before the opening date of the General Meeting of Shareholders on the Corporation's website so that shareholders can learn about these candidates before voting. Candidates for the Board of Directors must have a written commitment regarding the truthfulness and accuracy of the disclosed personal information and must commit to performing their duties honestly, prudently, and in the best interests of the Corporation if elected as member of the Board of Directors. Information related to candidates for the Board of Directors to be disclosed includes:

- a) Full name, date, month, and year of birth;
- b) Qualification;
- c) Work experiences;
- d) Other management positions (including positions on the Board of Directors of other companies);
- d) Interests related to the Corporation and the Corporation's related parties;
- e) Other information (if any);
- g) The Corporation shall be responsible for disclosing information about companies where the candidate is currently holding the position of Member of the Board of Directors, other management positions, and interests related to the Corporation of the candidate for the Board of Directors (if any).

2. Shareholders or groups of shareholders holding the percentage of voting shares below have the right to nominate candidates for the Board of Directors as follows:

- a) From 10% to less than 20% of voting shares may nominate a maximum of 01 (one) candidate;
- b) From 20% to less than 30% of voting shares may nominate a maximum of 02 (two) candidates;
- c) From 30% to less than 40% of voting shares have the right to nominate a maximum of 03 (three) candidates;
- d) From 40% to less than 50% of voting shares have the right to nominate a maximum of 04 (four) candidates;
- d) From 50% to less than 60% of voting shares have the right to nominate a maximum of 05 (five) candidates;

e) From 60% to less than 70% of voting shares have the right to nominate a maximum of 06 (six) candidates.

g) From 70% of voting shares or more have the right to nominate a maximum of 07 (seven) candidates.

3. In case the number of candidates for the Board of Directors through nomination and self-nomination is still insufficient as required by Clause 5, Article 115 of the Law on Enterprises, the incumbent Board of Directors shall introduce additional candidates or organize nominations in accordance with this Charter, the Regulations on Corporate Governance, and the Regulations on Operation of the Board of Directors. The introduction of additional candidates by the incumbent Board of Directors must be clearly announced before the General Meeting of Shareholders votes to elect Members of the Board of Directors in accordance with the law.

4. Candidates for Member of the Board of Directors must meet the standards and conditions prescribed in Clause 1, Clause 2, Article 155 of the Law on Enterprises and Article 35 of this Charter.

Article 34. Composition and term of Members of the Board of Directors

1. The number of Members of the Board of Directors is 05 (five) members.

2. The term of member of the Board of Directors shall not exceed 05 years and may be re-elected for an unlimited number of terms. In case all Members of the Board of Directors finish their term at the same time, they shall continue to be Members of the Board of Directors until new members are elected to replace and take over the work.

3. The structure of the Board of Directors is as follows:

Member of the Board of Directors shall not concurrently hold an executive position of the Corporation, except for the position of General Director, to ensure the independence of the Board of Directors.

4. Member of the Board of Directors shall no longer hold the status of Member of the Board of Directors in case they are dismissed, removed, or replaced by the General Meeting of Shareholders in accordance with Article 160 of the Law on Enterprises.

5. The appointment of member of the Board of Directors must be disclosed in accordance with the law on information disclosure in the securities market.

Article 35. Standards and conditions for Members of the Board of Directors

Member of the Board of Directors must meet the following standards and

conditions:

1. Not falling into the categories prescribed in Clause 2, Article 17 of the Law on Enterprises;
2. Having professional qualifications and experience in business management or in the business field, industry, or profession of the Corporation;
3. Member of the Board of Directors may concurrently be member of the Board of Directors of another company;
4. Not being a family member of the General Director and other managers of the Corporation.

Article 36. Dismissal, removal, replacement, and supplementation of Members of the Board of Directors

1. The General Meeting of Shareholders shall dismiss member of the Board of Directors in the following cases:
 - a) Not meeting the standards and conditions prescribed in this Charter;
 - b) Having a resignation letter and being approved;
 - c) Other cases as prescribed by law.
2. The General Meeting of Shareholders shall remove member of the Board of Directors in the following cases:
 - a) Violating the provisions of the law to the extent of being prosecuted;
 - b) Not participating in the activities of the Board of Directors for 06 consecutive months, except in cases of force majeure;
 - c) Other cases as prescribed by law.
3. When deemed necessary, the General Meeting of Shareholders shall decide to replace member of the Board of Directors; dismiss or remove member of the Board of Directors beyond the cases prescribed in Clause 1 and Clause 2 of this Article.
4. The Board of Directors shall convene a General Meeting of Shareholders to elect additional Members of the Board of Directors in the following cases:
 - a) The number of Members of the Board of Directors is reduced by more than one-third compared to the number prescribed in this Charter. In this case, the Board of Directors shall convene a General Meeting of Shareholders within 60 days from the date the number of members is reduced by more than one-third;
 - b) Except for the case prescribed in Point a of this Clause, the General Meeting of Shareholders shall elect a new member to replace the Member of the Board of Directors who has been dismissed or removed at the nearest meeting.

Article 37. Rights and obligations of the Board of Directors

1. The Board of Directors is the management body of the Corporation, having full authority on behalf of the Corporation to decide and exercise the rights and obligations of the Corporation, except for rights and obligations under the authority of the General Meeting of Shareholders.

2. The Board of Directors has the following rights and obligations:

a) Determining operational objectives based on strategic objectives approved by the General Meeting of Shareholders;

b) Deciding on strategies, medium-term and long-term development plans, and annual production and business plans of the Corporation; Deciding on the list of investment projects of the Corporation;

c) Proposing the types of shares and the total number of shares authorized for offering of each type;

d) Deciding on the sale of unsold shares within the scope of shares authorized for offering of each type; deciding on raising additional capital in other forms;

đ) Deciding on the selling price of shares and bonds of the Corporation;

e) Deciding on the repurchase of no more than 10% of the total shares of each type sold within a 12-month period;

g) Deciding on the repurchase price of shares in accordance with Clause 2, Article 133 of the Law on Enterprises;

h) Deciding on investment plans, purchase, sale, liquidation of assets, and investment projects with a value of less than 35% of the total asset value recorded in the most recent financial statement of the Corporation and within the limits prescribed by law;

i) Deciding on solutions for market development, marketing, and technology;

k) Approving contracts for purchase, sale, borrowing, lending, and other contracts and transactions with a value of 35% or more of the total asset value recorded in the most recent financial statement of the Corporation, except for contracts and transactions under the decision-making authority of the General Meeting of Shareholders as prescribed in Point d, Clause 2, Article 138, Clause 1 and Clause 3, Article 167 of the Law on Enterprises;

l) Electing, dismissing, and removing the Chairman of the Board of Directors; appointing, dismissing, signing contracts, and terminating contracts with the General Director; appointing and dismissing managers of the Corporation, management positions of sub-committees, and assisting bodies under the Board of Directors; deciding on salaries, remuneration, bonuses, and other benefits of those managers;

m) Appointing the Corporation's capital representative at other enterprises; appointing the Corporation's capital representative to participate or nominate as

member of the Board of Members, Member of the Board of Directors, or Supervisor at other enterprises; appointing an authorized representative to attend the General Meeting of Shareholders; deciding on the remuneration level and other benefits of those persons;

n) Supervising and directing the General Director and other managers in the daily business operations of the Corporation;

o) Deciding on the establishment, reorganization, ownership conversion, dissolution, bankruptcy, increase or decrease, or transfer of charter capital of subsidiaries 100% owned by the Corporation; Deciding on the appointment of the Chairman, Member of the Board of Members, Supervisor, General Director, or Director of these companies;

p) Deciding on cases of capital investment outside the enterprise, increasing or decreasing the Corporation's contributed capital at other enterprises;

q) Deciding on the establishment, reorganization, and dissolution of dependent units, offices, professional departments of the Corporation, sub-committees, and assisting bodies under the Board of Directors;

r) Issue internal management regulations of the Corporation;

s) Approve the program and content of documents serving the General Meeting of Shareholders, convene the General Meeting of Shareholders, or collect opinions for the General Meeting of Shareholders to pass resolutions;

t) Submit the audited annual financial statements to the General Meeting of Shareholders;

u) Recommend the dividend payment rate; decide on the time limit and procedures for dividend payment or handling losses incurred during the business process;

v) Recommend the reorganization or dissolution of the Corporation; request the bankruptcy of the Corporation;

x) Approve the valuation of non-cash assets contributed to the Corporation;

y) Approve borrowing, lending, leasing of assets, and the implementation of mortgages, security, guarantees, and indemnities of the Corporation; handle the financial processing of the Corporation's debts;

aa) Resolve the Corporation's complaints against business executives as well as decide on the selection of the Corporation's representative to resolve issues related to legal proceedings against such executives;

bb) Appoint and dismiss persons authorized by the Corporation as commercial representatives and lawyers of the Corporation;

cc) Approve business issues or transactions that the Board of Directors decides require approval within the scope of its authority and responsibilities;

dd) Other rights and obligations as prescribed by law.

3. When performing its functions, rights, and obligations, the Board of Directors shall strictly comply with the provisions of the law, the Corporation's Charter, and resolutions of the General Meeting of Shareholders. In case a resolution passed by the Board of Directors is contrary to the provisions of the law or the Corporation's Charter and causes damage to the Corporation, the members who voted in favor of passing that resolution shall be jointly and personally liable for that resolution and shall compensate the Corporation for the damage; members who opposed the passing of the aforementioned resolution shall be exempted from liability.

4. The Board of Directors shall report to the General Meeting of Shareholders on the results of the Board of Directors' activities at the annual General Meeting of Shareholders regarding the following contents:

a) Remuneration, operating expenses, and other benefits of the Board of Directors and each member of the Board of Directors as prescribed in Clause 3, Article 39 of this Charter;

b) Summary of meetings of the Board of Directors and decisions of the Board of Directors;

c) Report on transactions between the Corporation, subsidiaries, companies in which the Corporation holds a controlling interest of 50% or more of the charter capital with members of the Board of Directors and their affiliated persons; transactions between the Corporation and companies in which member of the Board of Directors is a founding member or business manager within the 03 years prior to the time of the transaction;

d) Activities of other subcommittees under the Board of Directors (if any);

đ) Results of supervision of the General Director;

e) Results of supervision of other executives;

g) Future plans.

Article 38. Chairman of the Board of Directors

1. The Chairman of the Board of Directors is elected, dismissed, or removed by the Board of Directors from among the members of the Board of Directors.

2. The Chairman of the Board of Directors shall not concurrently hold the position of General Director.

3. The Chairman of the Board of Directors has the following rights and obligations:

a) Establish the program and activity plan of the Board of Directors;

b) Prepare the program, content, and documents serving the meeting;

convene, preside over, and act as chair of the Board of Directors meeting; sign decisions and resolutions of the Board of Directors on behalf of the Board of Directors; sign other documents to handle work falling under the duties and powers of the Board of Directors;

- c) Organize the passing of resolutions and decisions of the Board of Directors;
- d) Supervise the process of organizing the implementation of resolutions and decisions of the Board of Directors;
- đ) Act as chair of the General Meeting of Shareholders;
- e) Rights and obligations of the Legal Representative as prescribed in this Charter and the internal regulations of the Corporation;
- g) Other rights and obligations as prescribed by the Law on Enterprises.

4. In case it is necessary to elect a replacement for the Chairman of the Board of Directors before the end of the term as prescribed by law, the Board of Directors shall conduct the replacement election within 30 days from the date of receiving the resignation letter or the decision on dismissal or removal.

5. In case the Chairman of the Board of Directors is absent or unable to perform their duties, they shall authorize in writing another member to perform the rights and obligations of the Chairman of the Board of Directors. In case there is no authorized person or the Chairman of the Board of Directors is deceased, missing, temporarily detained, serving a prison sentence, serving administrative handling measures at a compulsory detoxification center or compulsory education institution, has fled from their place of residence, has limited or lost civil act capacity, has difficulty in perception or controlling their behavior, is prohibited by the Court from holding certain positions, practicing certain professions, or doing certain work, the remaining members shall elect one among them to hold the position of Chairman of the Board of Directors based on the principle that the majority of the remaining members agree until a new decision is made by the Board of Directors.

Article 39. Salary, remuneration, bonuses, and other benefits of members of the Board of Directors

1. The Corporation has the right to pay salary, remuneration, and bonuses to members of the Board of Directors according to business results and efficiency.

2. Members of the Board of Directors are entitled to salary, remuneration, and bonuses. The total amount of salary, remuneration, and bonuses of the Board of Directors shall be decided by the General Meeting of Shareholders at the annual meeting.

3. The salary and remuneration of each member of the Board of Directors shall be included in the business expenses of the Corporation in accordance with the

law on corporate income tax, shall be presented as a separate item in the annual financial statements of the Corporation, and shall be reported to the General Meeting of Shareholders at the annual meeting.

4. Members of the Board of Directors have the right to be reimbursed for all travel, accommodation, and other reasonable expenses that they have had to pay when performing their responsibilities as members of the Board of Directors, including expenses incurred in attending meetings of the General Meeting of Shareholders, the Board of Directors, or subcommittees of the Board of Directors.

5. Members of the Board of Directors may be covered by liability insurance purchased by the Corporation after obtaining the approval of the General Meeting of Shareholders. This insurance does not include insurance for the liabilities of members of the Board of Directors related to violations of the law and the Corporation's Charter.

Article 40. Meetings of the Board of Directors

1. The Chairman of the Board of Directors shall be elected at the first meeting of the Board of Directors within 07 working days from the date of completion of the election of that Board of Directors. This meeting shall be convened and presided over by the member with the highest number of votes or the highest percentage of votes. In case there is more than one member with the same highest number of votes or highest percentage of votes, the members shall elect according to the majority principle to choose 01 person among them to convene the Board of Directors meeting.

2. The Board of Directors shall meet at least once every quarter and may hold extraordinary meetings. The Board of Directors shall meet at the head office of the Corporation or elsewhere.

3. The Chairman of the Board of Directors shall convene a meeting of the Board of Directors in the following cases:

a) There is a request from the Board of Supervisors or an independent member of the Board of Directors;

b) There is a request from the General Director or at least 05 other managers;

c) There is a request from at least 02 members of the Board of Directors.

4. The request prescribed in Clause 3 of this Article shall be made in writing, clearly stating the purpose, issues to be discussed, and decisions falling under the authority of the Board of Directors.

5. The Chairman of the Board of Directors shall convene a meeting of the Board of Directors within 07 working days from the date of receiving the request prescribed in Clause 3 of this Article.

In case the meeting of the Board of Directors is not convened as requested, the Chairman of the Board of Directors shall be responsible for damages incurred to the Corporation; the requester has the right to replace the Chairman of the Board of Directors to convene the meeting of the Board of Directors.

6. The Chairman of the Board of Directors or the person convening the meeting of the Board of Directors shall send a meeting invitation notice at least 03 working days before the meeting date. The meeting invitation notice must specifically specify the time and location of the meeting, the program, and the issues to be discussed and decided. The meeting invitation notice must be accompanied by documents used at the meeting and the voting ballots of the members.

The meeting invitation notice for the Board of Directors may be sent by invitation letter, telephone, fax, electronic means, or other methods as prescribed by the Corporation's Charter and must ensure it reaches the contact address of each member of the Board of Directors registered at the Corporation.

7. The Chairman of the Board of Directors or the person convening the meeting shall send the meeting invitation notice and accompanying documents to the Supervisors in the same manner as to the members of the Board of Directors. Supervisors have the right to attend meetings of the Board of Directors; they have the right to discuss but shall not vote.

8. A meeting of the Board of Directors shall be conducted when at least 3/4 of the total number of members are in attendance. In case the meeting convened in accordance with this clause does not have sufficient members in attendance as prescribed, it shall be convened for the second time within 07 days from the intended date of the first meeting. In this case, the meeting shall be conducted if more than half of the members of the Board of Directors are in attendance.

9. Member of the Board of Directors shall be considered to have attended and voted at the meeting in the following cases:

- a) Attending and voting directly at the meeting;
- b) Authorizing another person to attend and vote in accordance with Clause 11 of this Article;
- c) Attending and voting via online conference, electronic voting, or other electronic forms;
- d) Sending a ballot to the meeting via mail, fax, or email;
- dd) Signing the Minutes of the Board of Directors meeting in case the member of the Board of Directors does not attend for a legitimate reason.

10. In case of sending a ballot to the meeting via mail, the ballot must be enclosed in a sealed envelope and must be delivered to the Chairman of the Board of Directors at least 01 hour before the opening. The ballot shall only be opened in

the presence of all attendees.

11. Members must fully attend meetings of the Board of Directors. Member may authorize another person to attend and vote if approved by a majority of the members of the Board of Directors.

12. A Resolution or Decision of the Board of Directors shall be passed if approved by at least 2/3 of the members in attendance.

A meeting of the Board of Directors may be organized in the form of an online conference call (video, tele-conference) between members of the Board of Directors when all or some members are in different locations.

The exchange between members may be conducted directly via telephone or other means of communication or a combination of all these methods. Member of the Board of Directors participating in such a meeting shall be considered as “present” at that meeting. The location of the meeting organized under this provision shall be the location where the largest group of members of the Board of Directors gathers, or if there is no such group, the location where the Chairperson of the meeting is present.

Article 41. Right of members of the Board of Directors to be provided with information

1. Member of the Board of Directors has the right to request business executives to provide information and documents regarding the financial situation and business operations of the Corporation.

2. The requested business executive must provide information and documents in a timely, complete, and accurate manner as requested by the member of the Board of Directors.

Article 42. Subcommittees and assisting bodies of the Board of Directors

1. The Board of Directors may establish subcommittees or assisting bodies for the Board of Directors to supervise the implementation of Resolutions and Decisions of the Board of Directors. The operation of subcommittees and assisting bodies of the Board of Directors must comply with the regulations of the Board of Directors.

2. The implementation of Decisions of the Board of Directors or of its subcommittees or assisting bodies must be in accordance with current legal regulations and the provisions of the Charter of the Corporation and the Regulations on Corporate Governance.

Article 43. Person in charge of corporate governance

1. The Board of Directors of the Corporation must appoint at least 01 person in charge of corporate governance to support corporate governance at the

Corporation. The person in charge of corporate governance may concurrently serve as the Company Secretary in accordance with Clause 5, Article 156 of the Law on Enterprises.

2. The person in charge of corporate governance shall not concurrently work for an approved auditing organization that is auditing the financial statements of the Corporation.

3. The person in charge of corporate governance has the following rights and obligations:

a) Advising the Board of Directors on organizing the General Meeting of Shareholders in accordance with regulations and related matters between the Corporation and shareholders;

b) Preparing meetings of the Board of Directors, the Board of Supervisors, and the General Meeting of Shareholders at the request of the Board of Directors or the Board of Supervisors;

c) Advising on meeting procedures;

d) Attending meetings;

dd) Advising on procedures for drafting Resolutions of the Board of Directors in accordance with the law;

e) Providing financial information, copies of minutes of Board of Directors meetings, and other information to members of the Board of Directors and Supervisors;

g) Supervising and reporting to the Board of Directors on the information disclosure activities of the Corporation;

h) Serving as the contact point with related parties;

i) Maintaining confidentiality of information in accordance with the law;

k) Other rights and obligations as prescribed by law.

SECTION 4: GENERAL DIRECTOR AND OTHER EXECUTIVES

Article 44. Management structure

The management structure of the Corporation shall be responsible to the Board of Directors and subject to the supervision and direction of the Board of Directors in the daily business operations of the Corporation. The Corporation has a General Director, Deputy General Directors, a Chief Accountant, and other positions appointed by the Board of Directors. The appointment, dismissal, and removal of the aforementioned positions must be passed by a Resolution or Decision of the Board of Directors.

Article 45. Executives of the Corporation

1. Executives of the Corporation include the General Director, Deputy General Directors, and the Chief Accountant.

2. A Deputy General Director is a person who assists the General Director in managing and operating one or several areas of the Corporation's activities as assigned or authorized by the General Director, and reports and is responsible to the General Director and before the law for the tasks assigned or authorized by the General Director.

The number of Deputy General Directors shall be decided by the Board of Directors based on the proposal of the General Director.

3. The Chief Accountant assists the General Director in directing the accounting, financial, and statistical work of the Corporation, and has rights and duties as prescribed by law. The Chief Accountant shall not concurrently hold the position of Deputy General Director.

4. Executives shall be paid salaries, remuneration, and bonuses. The salary, remuneration, and bonuses of the General Director shall be decided by the Board of Directors.

5. The salary of executives shall be included in the business expenses of the Corporation in accordance with the law on corporate income tax, presented as a separate item in the annual financial statements of the Corporation, and must be reported to the General Meeting of Shareholders at the annual meeting.

Article 46. Appointment, dismissal, removal, duties, and powers of the General Director

1. The Board of Directors appoints 01 member of the Board of Directors or hires another person as the General Director.

2. The General Director is the person who manages the daily business operations of the Corporation; is subject to the supervision of the Board of Directors; and is responsible to the Board of Directors and before the law for the exercise of assigned rights and obligations.

3. The term of the General Director shall not exceed 05 years and they may be re-appointed for an unlimited number of terms. The General Director must meet the standards and conditions as prescribed by law and the Charter of the Corporation.

4. The General Director shall not concurrently hold any management, supervisory, or executive position at another enterprise.

5. The General Director has the following rights and obligations:

a) Deciding on matters related to the daily business operations of the Corporation that do not fall under the authority of the Board of Directors;

b) Organizing the implementation of Resolutions and Decisions of the Board of Directors;

c) Organizing the implementation of the business plan and investment plan of the Corporation;

d) Proposing the organizational structure, internal management regulations, and exercising the authority to issue internal management documents according to the decentralization in the internal management regulations issued by the Board of Directors; issuing internal management regulations to operate the management organizational system of the Corporation;

dd) Appointing, dismissing, and removing management positions in the Corporation, except for positions under the authority of the Board of Directors;

e) Deciding on salaries and other benefits for employees in the Corporation, including managers under the appointment authority of the General Director;

g) Recruiting employees according to the recruitment and labor utilization plan approved by the Board of Directors;

h) Proposing plans for dividend payment or handling of business losses;

i) Deciding on matters that do not require a Decision of the Board of Directors, including representing the Corporation in signing financial and commercial contracts, organizing and managing daily business operations of the Corporation according to best management practices;

k) Establishing, maintaining, and developing a reasonable and effective internal inspection and control system;

l) Being entitled to decide on applying measures beyond their authority in force majeure or emergency cases (such as natural disasters, fires, or incidents) and being responsible for those decisions, while simultaneously reporting to the Board of Directors for further resolution;

m) Other rights and obligations as prescribed by law, the Charter of the Corporation, and Resolutions and Decisions of the Board of Directors.

6. The General Director shall be dismissed in the following cases:

a) Failing to meet the standards and conditions as prescribed in this Charter;

b) Submitting a resignation letter (clearly stating the reasons for resignation) to the Board of Directors and the Board of Supervisors at least 45 (forty-five) days before ceasing to perform their duties and powers.

7. The General Director may be removed from office in the following cases:

a) Pursuant to a Decision of the Board of Directors;

b) Being dishonest in the performance of duties or abusing their position and powers to seek benefits for themselves or others; reporting dishonestly on the

financial and business situation of the Corporation;

c) Intentionally violating or violating the provisions of law, the Corporation's Charter, financial management regulations, and other internal management regulations; violating a Resolution or Decision of the Board of Directors of the Corporation, causing serious consequences;

d) Other cases as prescribed by law.

8. In the event that the General Director is dismissed or removed from office as prescribed in Clauses 6 and 7 of this Article, the Board of Directors shall appoint another person to manage the daily operations of the Corporation until a new General Director is appointed.

9. In the event that the General Director commits a serious violation of the provisions of law and this Charter, the Board of Directors has the right to temporarily suspend the General Director's executive powers and must immediately appoint a Deputy General Director who meets the conditions prescribed in this Charter to take over the work of the General Director.

Article 47. Standards and conditions for the General Director:

The General Director shall meet the following standards and conditions:

1. Being a permanent resident in Vietnam;
2. Having full civil act capacity and not being an individual prohibited from establishing and managing enterprises in Vietnam as prescribed by the Law on Enterprises;
3. Holding a university degree or higher, possessing management and business capabilities; having at least 03 years of experience in managing and operating an enterprise in the main business line or a business line related to the main business line of the Corporation;
4. Being in good health, possessing good moral character, being honest, upright, knowledgeable about the law, and having a sense of compliance with the law;
5. Not being a person with family relations to the managers of the Corporation, the Supervisors of the Corporation, or the Representative for State capital at the Corporation.

SECTION 5: BOARD OF SUPERVISORS OF THE CORPORATION

Article 48. Candidacy and nomination of Supervisors

1. The candidacy and nomination of Supervisors shall be carried out similarly to the provisions in Clause 1, Article 33 of this Charter.

2. Shareholders or groups of shareholders owning the following number of voting shares have the right to nominate candidates for the Board of Supervisors as follows:

a) From 10% to less than 20% of voting shares may nominate a maximum of 01 (one) candidate;

b) From 20% to less than 30% of voting shares may nominate a maximum of 02 (two) candidates;

c) From 30% to less than 40% of voting shares have the right to nominate a maximum of 03 (three) candidates;

d) From 40% to less than 50% of voting shares have the right to nominate a maximum of 04 (four) candidates;

dd) From 50% of voting shares or more have the right to nominate a maximum of 05 (five) candidates.

3. In the event that the number of candidates for the Board of Supervisors through nomination and candidacy is insufficient, the incumbent Board of Supervisors may nominate additional candidates or organize nominations as prescribed in this Article.

Article 49. Composition of the Board of Supervisors

1. The number of Supervisors of the Corporation is 03 (three) persons. The Board of Supervisors must have more than half of its members residing permanently in Vietnam. The term of a Supervisor shall not exceed 05 years and they may be re-elected for an unlimited number of terms.

2. Supervisors shall meet the standards and conditions as prescribed in Article 169 of the Law on Enterprises and shall not fall into the following cases:

a) Working in the accounting or finance department of the Corporation;

b) Being member or employee of an independent audit firm that has audited the financial statements of the Corporation in the 03 preceding consecutive years.

3. A Supervisor shall be dismissed in the following cases:

a) No longer meeting the standards and conditions to be a Supervisor as prescribed in Clause 2 of this Article;

b) Submitting a resignation letter which is accepted;

c) Other cases as prescribed by law.

4. A Supervisor may be removed from office in the following cases:

a) Failing to complete assigned tasks and work;

b) Failing to exercise their rights and obligations for 06 consecutive months, except in cases of force majeure;

c) Repeatedly violating or seriously violating the obligations of a Supervisor as prescribed by the Law on Enterprises and the Charter of the Corporation;

d) Other cases pursuant to a Resolution of the General Meeting of Shareholders.

5. In the event that the term of office of Supervisors ends at the same time but the new Supervisors have not yet been elected, the outgoing Supervisors shall continue to exercise their rights and obligations until the new Supervisors are elected and take office.

Article 50. Head of the Board of Supervisors

1. The Head of the Board of Supervisors shall be elected by the Board of Supervisors from among the Supervisors and must work on a full-time basis at the Corporation; the election, dismissal, and removal from office shall be based on the majority principle. The Head of the Board of Supervisors must hold a university degree or higher in one of the following majors: economics, finance, accounting, auditing, law, business administration, or a major related to the business activities of the Corporation.

2. Rights and obligations of the Head of the Board of Supervisors:

- a) Convening meetings of the Board of Supervisors;
- b) Requesting the Board of Directors, the General Director, and other managers to provide relevant information for reporting to the Board of Supervisors;
- c) Preparing and signing reports of the Board of Supervisors after consulting with the Board of Directors to submit to the General Meeting of Shareholders.

Article 51. Rights and obligations of the Board of Supervisors

The Board of Supervisors has the rights and obligations as prescribed in Article 170 of the Law on Enterprises and the following rights and obligations:

1. Proposing and recommending the General Meeting of Shareholders to approve the list of audit firms accepted to audit the financial statements of the Corporation; deciding on the audit firm accepted to inspect the operations of the Corporation, and dismissing the accepted auditor when deemed necessary.

2. Being responsible to shareholders for its supervisory activities.

3. Supervising the financial situation of the Corporation and the compliance with the law in the activities of members of the Board of Directors, the General Director, and other managers.

4. Ensuring coordination with the Board of Directors, the General Director, and shareholders.

5. In the event of detecting acts of violation of the law or the Charter of the

Corporation by members of the Board of Directors, the General Director, or other managers of the enterprise, the Board of Supervisors shall notify the Board of Directors in writing within 48 hours, requesting the violator to cease the violation and have solutions to remedy the consequences.

6. Developing the Regulations on Operation of the Board of Supervisors and submitting them to the General Meeting of Shareholders for approval.

7. Reporting at the General Meeting of Shareholders as prescribed in Article 290 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities.

8. Having the right to access records and documents of the Corporation kept at the head office, branches, and other locations; having the right to visit the workplaces of managers and employees of the Corporation during working hours.

9. Having the right to request the Board of Directors, members of the Board of Directors, the General Director, and other managers to provide full, accurate, and timely information and documents regarding the management, administration, and business activities of the Corporation.

10. Other rights and obligations as prescribed by law.

Article 52. Meetings of the Board of Supervisors

1. The Board of Supervisors shall meet at least 02 times per year, with at least two-thirds (2/3) of the Supervisors in attendance. The minutes of the Board of Supervisors meeting shall be prepared in detail and clearly. The minute-taker and the attending Supervisors must sign the meeting minutes. The meeting minutes of the Board of Supervisors shall be kept to determine the responsibility of each Supervisor.

2. The Board of Supervisors has the right to request members of the Board of Directors, the General Director, and representatives of the accepted audit firm to attend and answer issues that need clarification.

Article 53. Salary, remuneration, bonuses, and other benefits of Supervisors

1. Supervisors shall be paid salaries, remuneration, bonuses, and other benefits as decided by the General Meeting of Shareholders. The General Meeting of Shareholders shall decide on the total amount of salaries, remuneration, bonuses, other benefits, and the annual operating budget of the Board of Supervisors.

2. Supervisors shall be reimbursed for reasonable expenses for food, accommodation, travel, and the use of independent consulting services. The total amount of this remuneration and these expenses shall not exceed the total annual operating budget of the Board of Supervisors approved by the General Meeting of

Shareholders, unless otherwise decided by the General Meeting of Shareholders.

3. The salary and operating expenses of the Board of Supervisors shall be included in the business expenses of the Corporation in accordance with the laws on corporate income tax and other relevant legal regulations, and shall be recorded as a separate item in the annual financial statements of the Corporation.

SECTION 6: RESPONSIBILITIES OF MEMBERS OF THE BOARD OF DIRECTORS, SUPERVISORS, GENERAL DIRECTOR AND OTHER MANAGERS

Members of the Board of Directors, Supervisors, the General Director, and other managers have the responsibility to perform their duties, including those performed in the capacity as members of sub-committees of the Board of Directors, in an honest and prudent manner for the interests of the Corporation.

Article 54. Responsibilities of the Corporation's managers

1. Members of the Board of Directors, the General Director, and other managers have the following responsibilities:

a) To exercise the assigned rights and perform the assigned obligations in accordance with the Law on Enterprises, other relevant legal regulations, this Charter, and resolutions of the General Meeting of Shareholders;

b) To exercise the assigned rights and perform the assigned obligations in an honest, prudent, and best manner to ensure the maximum lawful interests of the Corporation;

c) To be loyal to the interests of the Corporation and shareholders; not to abuse their position and title, and not to use information, know-how, business opportunities, or other assets of the Corporation for personal gain or to serve the interests of other organizations or individuals;

d) To notify the Corporation in a timely, complete, and accurate manner of the matters specified in Clause 2, Article 57 of this Charter.

dd) Other responsibilities as prescribed by the Law on Enterprises and the Charter of the Corporation.

2. Members of the Board of Directors have obligations under this Charter and the following obligations:

a) To perform their duties in an honest and prudent manner for the highest interests of shareholders and the Corporation;

b) To attend all meetings of the Board of Directors and express opinions on the issues discussed;

c) To report in a timely and complete manner to the Board of Directors the remuneration received from subsidiaries, associate companies, and other organizations;

d) To report to the Board of Directors at the nearest meeting on transactions between the Corporation, subsidiaries, or companies controlled by the public company with 50% or more of the Charter capital, and members of the Board of Directors and their affiliated persons; transactions between the Corporation and companies in which member of the Board of Directors is a founding member or a business manager within the 03 years prior to the time of transaction;

dd) To perform information disclosure when conducting transactions involving the Corporation's shares in accordance with the law.

3. Members of the Board of Directors, the General Director, and other managers who violate the provisions of Clause 1 of this Article shall be personally or jointly responsible for compensating for lost benefits, returning received benefits, and compensating for all damages to the Corporation and third parties.

Article 55. Duty of loyalty and avoidance of conflicts of interest

1. Members of the Board of Directors, Supervisors, the General Director, and other managers must disclose their related interests in accordance with the Law on Enterprises and relevant legal documents.

2. Members of the Board of Directors, Supervisors, the General Director, other managers, and their affiliated persons may only use information obtained through their positions to serve the interests of the Corporation.

3. Members of the Board of Directors, Supervisors, the General Director, and other managers have the obligation to notify the Board of Directors and the Board of Supervisors in writing of transactions between the Corporation, subsidiaries, or other companies controlled by the Corporation with 50% or more of the Charter capital, and themselves or their affiliated persons in accordance with the law. For the aforementioned transactions approved by the General Meeting of Shareholders or the Board of Directors, the Corporation shall disclose information about these resolutions in accordance with securities laws on information disclosure.

4. Member of the Board of Directors shall not vote on transactions that bring benefits to that member or their affiliated persons in accordance with the Law on Enterprises and the Charter of the Corporation.

5. Members of the Board of Directors, Supervisors, the General Director, other managers, and their affiliated persons shall not use or disclose internal information to others to conduct related transactions.

6. Transactions between the Corporation and one or more members of the Board of Directors, Supervisors, the General Director, other managers, and

individuals or organizations affiliated with these persons shall not be void in the following cases:

a) For transactions with a value less than or equal to 35% of the total asset value recorded in the most recent financial statements, the important contents of the contract or transaction as well as the relationships and interests of the member of the Board of Directors, Supervisor, General Director, or other manager have been reported to the Board of Directors and approved by the Board of Directors with a majority vote of the members of the Board of Directors who have no related interests;

b) For transactions with a value greater than 35% or transactions resulting in a total transaction value arising within 12 months from the date of the first transaction of 35% or more of the total asset value recorded in the most recent financial statements, the important contents of this transaction as well as the relationships and interests of the member of the Board of Directors, Supervisor, General Director, or other manager have been disclosed to shareholders and approved by the General Meeting of Shareholders by a vote of shareholders who have no related interests.

Article 56. Transactions with shareholders, business managers, and their affiliated persons

1. The Corporation shall not provide loans or guarantees to shareholders who are individuals and their affiliated persons who are individuals.

2. The Corporation shall not provide loans or guarantees to shareholders who are organizations and their affiliated persons who are individuals or organizations.

3. The Corporation may only conduct the following transactions when approved by the General Meeting of Shareholders:

a) Providing loans or guarantees to members of the Board of Directors, Supervisors, or the General Director who are not shareholders, and their affiliated individuals or organizations;

b) Transactions with a value of 35% or more, or transactions resulting in a total transaction value arising within 12 months from the date of the first transaction of 35% or more of the total asset value recorded in the most recent financial statements between the Corporation and one of the following subjects:

(i) Members of the Board of Directors, Supervisors, the General Director, and their affiliated persons;

(ii) Shareholders, authorized representatives of shareholders owning more than 10% of the total ordinary shares of the Corporation, and their affiliated persons;

(iii) Enterprises that members of the Board of Directors, Supervisors, or the

General Director must declare in accordance with Clause 2, Article 57 of this Charter.

c) Contracts or transactions for loans or sale of assets with a value greater than 10% of the total asset value recorded in the most recent financial statements between the Corporation and shareholders owning 51% or more of the total voting shares, or their affiliated persons;

d) Other contracts or transactions, excluding those specified in Clause 4 of this Article.

4. The Board of Directors shall approve contracts or transactions between the Corporation and one of the subjects specified in Point c, Clause 3 of this Article with a value of less than 35% of the total asset value recorded in the most recent financial statements of the Corporation, excluding contracts or transactions specified in Point c, Clause 3 of this Article. In this case, the representative of the Corporation signing the contract or transaction must notify the members of the Board of Directors and Supervisors of the related subjects involved in that contract or transaction and must attach the draft contract or the main contents of the transaction. The Board of Directors shall approve the contract or transaction within 15 days from the date of receiving the notice; members of the Board of Directors who have related interests in the contracts or transactions shall not have the right to vote.

5. In case of approving contracts or transactions as prescribed in Clause 3 of this Article, the representative of the Corporation signing the contract or transaction must notify the Board of Directors and the Board of Supervisors of the related subjects involved in that contract or transaction and attach the draft contract or notify the main contents of the transaction. The Board of Directors shall present the draft contract or transaction or explain the main contents of the contract or transaction at the meeting of the General Meeting of Shareholders or collect shareholders' opinions in writing. In this case, shareholders who have related interests in the parties to the contract or transaction shall not have the right to vote; the contract or transaction shall be approved in accordance with Clause 1, Article 29 and Clause 8, Article 30 of this Charter.

6. Contracts or transactions shall be void according to the decision of the Court and handled in accordance with the law when signed in violation of the provisions of this Article; the person signing the contract or transaction, the shareholder, the member of the Board of Directors, or the General Director involved must jointly compensate for the damages incurred and return to the Corporation the benefits obtained from the performance of that contract or transaction.

7. The Corporation shall disclose related contracts or transactions in accordance with relevant laws.

Article 57. Disclosure of related interests

The disclosure of interests and affiliated persons of the Corporation shall be performed in accordance with the following provisions:

1. The Corporation shall compile and update the list of affiliated persons of the Corporation in accordance with Clause 46, Article 4 of the Law on Securities and their corresponding contracts or transactions with the Corporation.

2. Members of the Board of Directors, Supervisors, General Director, and other managers of the Corporation shall declare to the Corporation their related interests, including:

a) Name, enterprise identification number, address of head office, and business lines of the enterprise in which they own or possess capital contributions or shares; the percentage and time of ownership of such capital contributions or shares;

b) Name, enterprise identification number, address of head office, and business lines of the enterprise in which their affiliated persons own, jointly own, or separately own capital contributions or shares exceeding 10% of the Charter capital.

3. The declaration specified in Clause 2 of this Article shall be made within 07 working days from the date the related interest arises; any amendments or supplements shall be notified to the Corporation within 07 working days from the date of the corresponding amendment or supplement.

4. The storage, disclosure, inspection, extraction, and copying of the list of affiliated persons and related interests declared as stipulated in Clause 1 and Clause 2 of this Article shall be carried out as follows:

a) The Corporation shall notify the list of affiliated persons and related interests to the General Meeting of Shareholders at the annual meeting;

b) The list of affiliated persons and related interests shall be kept at the address of head office of the Corporation; if necessary, all or part of the content of the aforementioned list may be kept at the branches of the Corporation;

c) Shareholders, authorized representatives of shareholders, members of the Board of Directors, the Board of Supervisors, the General Director, and other managers have the right to inspect, extract, and copy part or all of the declared content;

d) The Corporation shall create conditions for the persons specified in Point c of this Clause to access, inspect, extract, and copy the list of affiliated persons and related interests in the fastest and most convenient manner; they shall not be prevented or hindered in exercising this right. The sequence and procedures for inspecting, extracting, and copying the declared content of affiliated persons and related interests shall be carried out in accordance with the regulations of the

Corporation.

5. Members of the Board of Directors and the General Director who, in their own name or in the name of others, perform work in any form within the scope of the Corporation's business shall explain the nature and content of such work before the Board of Directors and the Board of Supervisors and may only perform it when approved by the majority of the remaining members of the Board of Directors; if they perform such work without declaration or without the approval of the Board of Directors, all income derived from such activities shall belong to the Corporation.

Article 58. Liability for damages and compensation

1. Members of the Board of Directors, Supervisors, the General Director, and other managers who violate their obligations, responsibilities of honesty and prudence, or fail to fulfill their duties shall be liable for damages caused by their violations.

2. The Corporation shall indemnify persons who have been, are, or may become a related party in claims, lawsuits, or prosecutions (including civil and administrative cases, and not including lawsuits where the Corporation is the plaintiff) if such person has been or is member of the Board of Directors, a Supervisor, the General Director, another manager, an employee, or an authorized representative of the Corporation who has been or is performing duties under the authorization of the Corporation, acting honestly and prudently for the interests of the Corporation on the basis of compliance with the law, and there is no evidence confirming that such person has violated their responsibilities.

3. Compensation costs include judgment costs, fines, and expenses incurred in practice (including legal fees) when resolving these cases within the framework permitted by law. The Corporation may purchase insurance for these persons to avoid the aforementioned compensation liabilities.

SECTION 7: RIGHT TO INSPECT BOOKS AND RECORDS OF THE CORPORATION

Article 59. Right to inspect books and records

1. Ordinary shareholders have the right to inspect books and records, specifically as follows:

a) Ordinary shareholders have the right to examine, inspect, and extract information regarding names and contact addresses in the list of shareholders with voting rights; request the correction of their inaccurate information; examine, inspect, extract, or copy the Articles of Association of the Corporation, minutes of the General Meeting of Shareholders, and Resolutions of the General Meeting of

Shareholders;

b) Shareholders or groups of shareholders owning 5% or more of the total number of ordinary shares have the right to examine, inspect, and extract the minute book and Resolutions and Decisions of the Board of Directors, semi-annual and annual financial reports, reports of the Board of Supervisors, contracts and transactions that must be approved by the Board of Directors, and other documents, except for documents related to trade secrets and business secrets of the Corporation.

2. In case the authorized representative of a shareholder or group of shareholders requests to inspect books and records, they must attach the power of attorney of the shareholder or group of shareholders that they represent or a notarized copy of this power of attorney.

3. Members of the Board of Directors, Supervisors, the General Director, and other managers have the right to inspect the shareholder register of the Corporation, the list of shareholders, and other books and records of the Corporation for purposes related to their positions, provided that such information must be kept confidential.

4. The Corporation shall keep these Articles of Association and amendments and supplements to the Articles of Association, the Enterprise Registration Certificate, regulations, documents proving ownership of assets, Resolutions of the General Meeting of Shareholders and the Board of Directors, minutes of meetings of the General Meeting of Shareholders and the Board of Directors, reports of the Board of Directors, reports of the Board of Supervisors, annual financial reports, accounting books, and other documents as prescribed by law at the address of head office or another location, provided that shareholders and the Business Registration Authority are notified of the storage location of these documents.

5. The Articles of Association of the Corporation shall be published on the Corporation's website.

SECTION 8: EMPLOYEES AND TRADE UNION

Article 60. Employees and trade union

1. The General Director shall prepare plans for the Board of Directors to approve issues related to recruitment, termination of employment, salaries, social insurance, welfare, rewards, and discipline for employees and business managers.

2. The General Director shall prepare plans for the Board of Directors to approve issues related to the Corporation's relationship with trade union organizations in accordance with the best standards, practices, and management policies, the practices and policies stipulated in these Articles of Association, the regulations of the Corporation, and current legal regulations.

**CHAPTER IV: ORGANIZATIONAL STRUCTURE OF THE
CORPORATION AND MANAGEMENT OF THE CORPORATION'S
CAPITAL INVESTMENT IN OTHER ENTERPRISES**

**SECTION 1: ORGANIZATIONAL STRUCTURE OF THE
CORPORATION**

Article 61. Organizational structure of the Corporation

1. The Corporation is organized under a unified system, including:

- a) Head office;
- b) Dependent units;
- c) Company's subsidiaries;
- d) Associate Companies.

2. The Corporation may establish Dependent units and invest in Company's subsidiaries and Associate Companies domestically and abroad to support the operations of the Corporation in accordance with the Resolutions and Decisions of the General Meeting of Shareholders and/or the Board of Directors within the authority stipulated in these Articles of Association and within the scope permitted by law.

**SECTION 2: MANAGEMENT OF THE CORPORATION'S INVESTMENT
CAPITAL
IN OTHER ENTERPRISES**

Article 62. Management of the Corporation's capital invested in other enterprises

1. The rights and obligations of the Corporation towards Company's subsidiaries and Associate Companies shall be implemented in accordance with the Law on Enterprises, these Articles of Association, and current regulations of the State.

2. The Corporation authorizes the Capital Representative of the Corporation to directly act on behalf of the Corporation to manage the Corporation's investments in Company's subsidiaries and Associate Companies. The rights and obligations of the Capital Representative of the Corporation at Company's subsidiaries and Associate Companies are stipulated in the internal management regulations issued by the Board of Directors.

CHAPTER V: FINANCE OF THE CORPORATION

SECTION 1: PROFIT DISTRIBUTION

Article 63. Profit distribution

1. The General Meeting of Shareholders decides on the dividend payment rate and the form of annual dividend payment from the retained earnings of the Corporation.

2. The Corporation does not pay interest on dividend payments or payments related to a type of share.

3. The Board of Directors may propose that the General Meeting of Shareholders approve the payment of all or part of dividends in shares, and the Board of Directors is the body that executes this Decision.

4. In case dividends or other payments related to a type of share are paid in cash, the Corporation shall pay in Vietnamese Dong. Payment may be made directly or through banks based on bank account details provided by shareholders. In case the Corporation has transferred funds according to the correct bank details provided by the shareholder but that shareholder does not receive the money, the Corporation shall not be held responsible for the amount the Corporation has transferred to this shareholder. Payment of dividends for shares listed or registered for trading at The Stock Exchange may be conducted through securities companies or the Vietnam Securities Depository and Clearing Corporation.

5. Based on the Law on Enterprises and the Law on Securities, the Board of Directors shall pass a resolution or decision to determine a specific date to close the list of shareholders. Based on that date, persons registered as shareholders or owners of other securities shall have the right to receive dividends in cash or shares, or receive notices or other documents.

6. Annually, the Corporation shall use its profit after tax as follows:

- a) To offset losses from previous years (If any);
- b) To set up the development investment fund;
- c) To set up the reward and welfare fund;
- d) To set up the bonus fund for the Board of Directors, Board of Supervisors, Board of Management, and other funds as decided by the General Meeting of Shareholders;
- dd) To pay dividends to shareholders as prescribed in this Charter.

7. The percentage of the above funds shall be decided by the General Meeting of Shareholders upon the proposal of the Board of Directors in accordance with the provisions of law.

8. Other matters related to profit distribution shall be implemented in accordance with the provisions of law.

SECTION 2: BANK ACCOUNTS, FISCAL YEAR AND ACCOUNTING SYSTEM

Article 64. Bank accounts

1. The Corporation shall open accounts at Vietnamese banks or at branches of foreign banks permitted to operate in Vietnam.

2. Subject to the prior approval of the competent authority, in case of necessity, the Corporation may open bank accounts abroad in accordance with the provisions of law.

3. The Corporation shall conduct payments and accounting transactions through Vietnam Dong or foreign currency accounts at the banks where the Corporation opens its accounts.

Article 65. Fiscal year

The fiscal year of the Corporation shall begin on January 01 and end on December 31 of each calendar year.

Article 66. Accounting system

1. The accounting system used by the Corporation is the corporate accounting system.

2. The Corporation shall prepare accounting books in Vietnamese and keep accounting records in accordance with the law on accounting and relevant laws. These records shall be accurate, updated, systematic, and sufficient to prove and explain the Corporation's transactions.

3. The Corporation shall use the Vietnam Dong as the currency unit in accounting. In case the Corporation has economic operations arising mainly in a foreign currency, it may choose that foreign currency as the currency unit in accounting, take responsibility for such choice before the law, and notify the direct tax management agency.

SECTION 3: FINANCIAL STATEMENTS, ANNUAL REPORTS AND RESPONSIBILITY FOR INFORMATION DISCLOSURE

Article 67. Annual, semi-annual, and quarterly financial statements

1. The Corporation shall prepare annual financial statements, and the annual financial statements must be audited in accordance with the provisions of law. The Corporation shall disclose the audited annual financial statements in accordance

with the law on information disclosure on the securities market and submit them to the competent state agency.

2. The annual financial statements must include full reports, appendices, and notes as prescribed by the law on corporate accounting. The annual financial statements must reflect the Corporation's operational situation in a truthful and objective manner.

3. The Corporation shall prepare and disclose reviewed semi-annual financial statements and quarterly financial statements in accordance with the law on information disclosure on the securities market and submit them to the competent state agency.

Article 68. Annual report

The Corporation shall prepare and disclose an annual report in accordance with the provisions of the law on securities and the securities market.

Article 69. Information disclosure

1. The Corporation shall send the annual financial statements approved by the General Meeting of Shareholders to the competent state agency in accordance with the law on accounting and other relevant provisions of law.

2. The Corporation shall disclose the following information on its website:

a) The Charter of the Corporation;

b) Curriculum vitae, educational background, and professional experience of members of the Board of Directors, Supervisors, and General Director;

c) Annual financial statements approved by the General Meeting of Shareholders;

d) Annual performance evaluation report of the Board of Directors and the Board of Supervisors;

dd) Documents for the annual General Meeting of Shareholders and the resolution of the General Meeting of Shareholders.

3. The Corporation shall perform information disclosure and publicity in accordance with the law on securities.

SECTION 4: AUDIT

Article 70. Audit

1. The General Meeting of Shareholders shall appoint an independent audit firm or approve a list of independent audit firms and authorize the Board of Directors to decide on the selection of one of these entities to audit the Corporation's financial

statements for the following fiscal year based on the terms and conditions agreed upon with the Board of Directors.

2. The audit report shall be attached to the Corporation's annual financial statements.

3. The independent auditor performing the audit of the Corporation's financial statements shall have the right to attend the General Meeting of Shareholders, receive notices and other information related to the General Meeting of Shareholders, and express their opinion at the meeting on issues related to the audit of the Corporation's financial statements.

SECTION 5: CORPORATE SEAL

Article 71. Corporate seal

1. The seal includes a seal made at a seal-engraving facility or a seal in the form of a digital signature in accordance with the law on electronic transactions.

2. The Board of Directors shall decide on the type, quantity, form, and content of the seal of the Corporation, its branches, and representative offices (If any).

3. Management and use of the seal: Internal regulations on the use of the seal shall be specifically prescribed by the Corporation, in which management titles, executive titles, and cases where the seal of the Corporation and its branches may be used are specified.

SECTION 6: DISSOLUTION OF THE CORPORATION

Article 72. Dissolution of the Corporation

1. The Corporation may be dissolved in the following cases:

a) According to the resolution or decision of the General Meeting of Shareholders;

b) Upon revocation of the Enterprise Registration Certificate, except where the Law on Tax Administration provides otherwise;

c) Other cases as prescribed by law.

2. The dissolution of the Corporation shall be decided by the General Meeting of Shareholders and implemented by the Board of Directors. This decision on dissolution must be approved by the competent authority (if required) in accordance with regulations.

Article 73. Liquidation

1. After the decision on the dissolution of the Corporation is made, the Board of Directors shall establish a Liquidation Committee consisting of 03 members, of

which 02 members are appointed by the General Meeting of Shareholders and 01 member is appointed by the Board of Directors from an independent audit firm. The Liquidation Committee shall prepare its own operating regulations. Members of the Liquidation Committee may be selected from among the Corporation's employees or independent experts.

2. The parties shall bear their own costs related to negotiation and conciliation procedures. The payment of Court or Arbitration costs shall be carried out in accordance with the judgment of the Court or Arbitration.

SECTION 8: SUPPLEMENTS AND AMENDMENTS TO THE CHARTER

Article 74. Charter of the Corporation

1. Any amendment or supplement to this Charter must be considered and decided by the General Meeting of Shareholders.

2. In case the law contains provisions related to the Corporation's operations that are not mentioned in this Charter, or in case new legal provisions are different from the terms in this Charter, those provisions shall be applied to govern the Corporation's operations.

SECTION 9: EFFECTIVE DATE

Article 75. Effective date

1. This Charter consists of 5 chapters and 75 articles and was unanimously approved by the General Meeting of Shareholders of the Corporation on at Ho Chi Minh City, Vietnam, and all parties agreed to the full validity of this Charter.

2. This Charter is made in 05 copies, having equal validity, and shall be kept at the head office of the Corporation.

3. This Charter is the sole and official Charter of the Corporation.

4. Copies or extracts of the Corporation's Charter shall be valid when signed by the Chairman of the Board of Directors or at least 1/2 of the total number of members of the Board of Directors.

Ho Chi Minh City, April , 2026

LEGAL REPRESENTATIVE

Nguyen Huy Hung



VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

Address: 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City

Business Reg. No. : 0300613198 Tel: (028) 3837 0026 Website: www.vinafood2.com.vn



No. TTr-LTMN-BKS

Ho Chi Minh City, April , 2026

PROPOSAL

**Re: Approval of the list of independent auditing firms
and selection of an auditing firm for the 2026 financial statements**

To: The General Meeting of Shareholders
Vietnam Southern Food Corporation – Joint Stock Company

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to the Charter of Organization and Operation of Vietnam Southern Food Corporation – Joint Stock Company (hereinafter referred to as the Corporation);

Pursuant to the Internal Regulations on Corporate Governance of the Corporation.

The Board of Supervisors hereby submits to the General Meeting of Shareholders for approval the selection of the list of independent auditing firms to audit the 2026 financial statements of the Corporation as follows:

1. Criteria and methods for selecting independent auditing firms:

- Select independent auditing firms permitted to operate in Vietnam and approved by the State Securities Commission to audit issuers, listed entities, and securities trading organizations in Vietnam;
- Have extensive experience in auditing public companies in Vietnam;
- Have a good reputation and high audit quality;
- Have reasonable audit fees, commensurate with the quality and scope of the audit.

2. Approval of the list of auditing firms to perform the review of semi-annual financial statements and the audit of the 2026 financial statements for Vietnam Southern Food Corporation – Joint Stock Company, including the following firms:

- Ernst & Young Vietnam Limited
- KPMG Limited
- CPA Vietnam Auditing Company Limited
- UHY Audit And Advisory Services Limited
- Vietnam Auditing and Appraisal Company Limited (AVA)
- Fac Auditing Company Limited

3. Authorize the Board of Directors to decide on the selection of an independent auditing firm from the above list of 06 firms to perform the review of the semi-annual financial statements and the audit of the 2026 financial statements of Vietnam Southern Food Corporation – Joint Stock Company.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

**ON BEHALF OF
THE BOARD OF SUPERVISORS
HEAD OF BOARD**

Recipients:

- As above;
- Board of Directors;
- Archived: Office, Board of Supervisors.

Nguyen Tuan Vinh



No. /TTr-LTMN-BKS

Ho Chi Minh City, April , 2026

PROPOSAL

**Re: Submission to the General Meeting of Shareholders for approval of
The Operating Regulations of the Board of Supervisors**

To: The General Meeting of Shareholders
Vietnam Southern Food Corporation – Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;

Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Charter of Organization and Operation of Vietnam Southern Food Corporation – Joint Stock Company (hereinafter referred to as the Corporation).

Based on the provisions of current laws, the Charter of the Corporation, and the actual production, business, and management practices of the Corporation, the Board of Supervisors has drafted the Operating Regulations of the Board of Supervisors (*attached draft for more details*) and respectfully submits them to the 2026 Annual General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF
THE BOARD OF SUPERVISORS
HEAD OF THE BOARD**

Recipients:

- As above;
- Shareholders;
- Archived: Office.

Nguyen Tuan Vinh

**OPERATING REGULATIONS OF
THE BOARD OF SUPERVISORS
VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK
COMPANY
(Issued pursuant to Resolution No..... dated ../../... of the
2026 Annual General Meeting of Shareholders)**

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CHAPTER I

GENERAL PROVISIONS

Article 1. Scope of regulation and subjects of application

1. Scope of regulation: This Regulation stipulates the organizational structure, personnel, standards, conditions, rights, and obligations of the Board of Supervisors, members of the Board of Supervisors, and the relationship with other departments of Vietnam Southern Food Corporation – Joint Stock Company.

2. Subjects of application: The Operating Regulations of the Board of Supervisors apply to the Board of Supervisors, members of the Board of Supervisors, and organizations and individuals related to the activities of the Board of Supervisors.

3. These regulations are for the Corporation's internal management purposes and shall be integral part of the internal management system of the Corporation.

Article 2. Interpretation of terms

1. Corporation: Means Vietnam Southern Food Corporation – Joint Stock Company.

2. Shareholder: Means an individual or organization owning at least one share of the Corporation.

3. Related person: Means an individual or organization as prescribed in Clause 23, Article 4 of the Law on Enterprises, and Clause 46, Article 4 of the Law on Securities;

4. Manager: Means the Chairperson of the Board of Directors, members of the Board of Directors, the General Director, Deputy General Directors, the Chief Accountant, and other titles as prescribed in the Charter of the Corporation.

5. General Directorate: Means the General Director and Deputy General Directors of the Corporation.

6. Internal audit: Means a specialized body established by the Board of Directors to perform inspection, evaluation, and supervision of the completeness, appropriateness, and effectiveness of the internal control system.

7. Supervisor: Means an individual appointed or reappointed by the General Meeting of Shareholders to perform the function of inspecting and supervising the organization of the implementation of rights, obligations, and responsibilities of members of the Board of Directors, the General Directorate, and other managers of the Corporation.

Article 3. Operating principles of the Board of Supervisors

1. The Board of Supervisors shall work on a collective basis. Members of the Board of Supervisors shall be individually responsible for their assigned tasks and shall be responsible for the General Meeting of Shareholders and before the law for their inspection and supervision reports and conclusions. Members of the Board of

Supervisors shall be responsible for reporting on the performance of their assigned tasks.

2. All reports, conclusions, and recommendations of the Board of Supervisors submitted to the General Meeting of Shareholders, the Board of Directors, the General Directorate, and competent authorities must be discussed collectively within the Board of Supervisors.

3. The objective of the Board of Supervisors's activities is to protect the interests of shareholders and the Corporation, ensure the sustainable development of the Corporation, ensure internal solidarity among shareholders, and balance the interests of departments within the Corporation.

4. The Board of Supervisors shall carry out the supervision but not to replace the management functions of the Board of Directors and operation functions of the General Director.

CHAPTER II

MEMBERS OF THE BOARD OF SUPERVISORS (SUPERVISORS)

Article 4. Rights, obligations, and responsibilities of members of the Board of Supervisors

1. Comply with the law, the Charter of the Corporation, resolutions of the General Meeting of Shareholders, and professional ethics in exercising assigned rights and obligations;

2. Exercise assigned rights and obligations honestly, carefully, and in the best manner to ensure the maximum legitimate interests of the Corporation;

3. Be loyal to the interests of the Corporation and shareholders; not abuse their position, title, or use information, secrets, business opportunities, or other assets of the Corporation for personal gain or to serve the interests of other organizations or individuals;

4. Elect, dismiss, and remove the Head of the Board of Supervisors in accordance with regulations;

5. Request the Head of the Board of Supervisors to convene extraordinary meetings of the Board of Supervisors or when deemed necessary;

6. Control production and business activities, inspect accounting books, assets, and financial statements, and recommend remedies for violations, if any;

7. Have the right to request officers and employees of the Corporation and its affiliated units to provide data and explain business activities to perform assigned tasks;

8. Report to the Head of the Board of Supervisors, participate in contributing opinions, and vote on issues falling under the duties and powers of the Board of Supervisors, except for issues with conflicts of interest;

9. Attend meetings of the Board of Supervisors, participate in contributing opinions, and vote on issues falling under the duties and powers of the Board of Supervisors, except for issues with conflicts of interest;

10. Attend meetings of the Board of Directors, participate in giving opinions and making recommendations, but shall not have the right to vote;

11. Reserve their opinion in the minutes of the Board of Directors' meeting if their opinion differs from the decisions or resolutions of the Board of Directors and report to the General Meeting of Shareholders.

12. In case of discovering that a member of the Board of Supervisors has committed a violation in the performance of assigned rights and obligations, they shall notify the Board of Supervisors in writing, requesting the violating person to terminate the violation and remedy the consequences.

Article 5. Terms and number of members of the Board of Supervisors

1. The Board of Supervisors shall have 03 to 05 members; the term of a member of the Board of Supervisors shall not exceed 05 years and they may be re-elected for an unlimited number of terms.

2. Members of the Board of Supervisors are not required to be shareholders of the Corporation.

3. The Board of Supervisors must have more than half of its members residing in Vietnam.

4. In case the terms of members of the Board of Supervisors expire at the same time and the new members have not yet been elected, the members whose terms have expired shall continue to exercise their rights and obligations until the new members are elected and take office.

Article 6. Standards and conditions for members of the Board of Supervisors

1. Have full civil act capacity and not be prohibited from establishing and managing enterprises as prescribed by the Law on Enterprises;

2. Have been trained in one of the majors in economics, finance, accounting, auditing, law, business administration, or a major suitable for the business activities of the enterprise;

3. Not be the spouse, biological father, adoptive father, biological mother, adoptive mother, father-in-law, mother-in-law, biological child, adopted child, son-in-law, daughter-in-law, biological brother, biological sister, biological sibling, brother-in-law, sister-in-law, or sibling of the spouse of a member of the Board of Directors, the General Director, or other managers;

4. Not hold management positions in the Corporation; not necessarily be a shareholder or employee of the Corporation, unless otherwise provided by the Charter of the Corporation;

5. Not work in the accounting or finance department of the Corporation;

6. Not be a member or employee of an approved auditing firm that has audited the financial statements of the Corporation in the 03 consecutive years immediately preceding;

7. Other standards and conditions as prescribed by the Law on Enterprises, relevant laws, and the Charter of the Corporation.

Article 7. Head of the Board of Supervisors

1. The Head of the Board of Supervisors must have a university degree or higher in one of the majors in economics, finance, accounting, auditing, law, business administration, or a major related to the business activities of the Corporation.

2. The Head of the Board of Supervisors shall be elected by the Board of Supervisors from among its members; the election, dismissal, and removal shall be conducted based on the majority principle.

3. The rights and obligations of the Head of the Board of Supervisors are prescribed as follows:

a) To develop annual, quarterly, and monthly work programs and plans for the Board of Supervisors, address ad-hoc matters as they arise, and assign tasks for implementation;

b) To represent the Board of Supervisors in requesting the convening of or convening an extraordinary General Meeting of Shareholders in accordance with Article 140 of the Law on Enterprises and the Charter of the Corporation;

c) To exchange opinions with the Board of Directors regarding the contents stated in the Board of Supervisors's reports before submitting them to the General Meeting of Shareholders;

d) To attend meetings of the Board of Directors and meetings of the Board of General Directors when deemed necessary. To participate in discussions at meetings but without voting rights;

e) To request the Board of Directors, the General Director, and other managers to provide information related to the reports of the Board of Supervisors;

f) To convene, prepare the agenda, contents, documents, and chair the meetings of the Board of Supervisors;

g) To ensure that members of the Board of Supervisors receive complete, objective, and accurate information and have sufficient time to discuss matters that the Board of Supervisors must consider;

h) To supervise and direct members of the Board of Supervisors in the performance of assigned tasks and the duties and powers of the Board of Supervisors.

i) To represent the Board of Supervisors in signing documents and reports under the authority of the Board of Supervisors based on the contents approved by the members of the Board of Supervisors.

k) In case the Head of the Board of Supervisors is absent, they shall authorize in writing another member of the Board of Supervisors to perform the rights and obligations of the Head of the Board of Supervisors.

Article 8. Nomination and candidacy of Supervisors

1. The nomination and candidacy of Supervisors shall be carried out in accordance with the Charter of the Corporation and relevant laws.

2. Based on the number of members of the Board of Supervisors, shareholders or groups of shareholders as prescribed in Clause 1 of this Article shall have the right to nominate one or several candidates for the Board of Supervisors as decided by the General Meeting of Shareholders. In case the number of candidates nominated by shareholders or groups of shareholders is lower than the number of candidates they are entitled to nominate as decided by the General Meeting of Shareholders, the remaining candidates shall be nominated by the Board of Directors, the Board of Supervisors, and other shareholders.

Article 9. Election, dismissal, and removal of members of the Board of Supervisors

1. The election, dismissal, and removal of members of the Board of Supervisors fall under the authority of the General Meeting of Shareholders.

2. Voting for members of the Board of Supervisors must be conducted by cumulative voting, whereby each shareholder has a total number of voting rights corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Supervisors, and shareholders have the right to aggregate all or part of their total votes for one or several candidates. The elected members of the Board of Supervisors shall be determined by the number of votes counted from highest to lowest, starting from the candidate with the highest number of votes until the number of members prescribed in the Charter of the Corporation is reached. In case there are 02 or more candidates receiving the same number of votes for the final member of the Board of Supervisors, a re-election shall be conducted among the candidates with equal votes or selection shall be made based on criteria prescribed in the election regulations or the Charter of the Corporation.

Article 10. Cases of dismissal and removal of members of the Board of Supervisors

1. The General Meeting of Shareholders shall dismiss a Supervisor in the following cases:

- a) No longer meeting the standards and conditions to be a Supervisor as prescribed in Article 6 of this Regulation;
- b) Submitting a resignation letter which is accepted;
- c) Other cases as prescribed by the Charter of the Corporation.

2. The General Meeting of Shareholders shall remove a Supervisor in the following cases:

- a) Failure to complete assigned tasks and duties;
- b) Failure to perform their rights and obligations for 06 consecutive months, except in cases of force majeure;
- c) Repeated violations or serious violations of the obligations of a Supervisor as prescribed by this Regulation and the Charter of the Corporation;

d) Other cases as per the resolution of the General Meeting of Shareholders.

Article 11. Notification of election, dismissal, and removal of members of the Board of Supervisors

1. In case the candidates for the Board of Supervisors have been identified, the Corporation must disclose information related to the candidates at least 10 days before the opening date of the General Meeting of Shareholders on the website of the Corporation so that shareholders can learn about these candidates before voting. Candidates for the Board of Supervisors must provide a written commitment regarding the truthfulness and accuracy of the disclosed personal information and must commit to performing their duties honestly, cautiously, and in the best interest of the Corporation if elected as a member of the Board of Supervisors. Information related to candidates for the Board of Supervisors to be disclosed includes:

- a) Full name, date of birth;
- b) Professional qualifications;
- c) Work history;
- d) Other management positions;
- đ) Interests related to the Corporation and related parties of the Corporation;
- e) Other information (if any) as prescribed in the Charter of the Corporation;
- g) The Corporation shall be responsible for disclosing information about companies where the candidate is currently holding management positions and the interests of the candidate for the Board of Supervisors related to the Corporation (if any).

2. The notification of the results of the election, dismissal, and removal of members of the Board of Supervisors shall be carried out in accordance with regulations guiding information disclosure.

CHAPTER III BOARD OF SUPERVISORS

Article 12. Rights, obligations, and responsibilities of the Board of Supervisors

1. The Board of Supervisors shall supervise the Board of Directors and the General Director in the management and administration of the Corporation.

2. To inspect the reasonableness, legality, truthfulness, and level of caution in the management and administration of business activities; the systematic, consistent, and appropriate nature of accounting, statistics, and financial statement preparation.

3. To appraise the completeness, legality, and truthfulness of the business performance reports, annual and 06-month financial statements of the Corporation, and reports evaluating the management of the Board of Directors, and to submit the appraisal report at the annual General Meeting of Shareholders. To review contracts and transactions with related persons under the approval authority of the Board of Directors or the General Meeting of Shareholders and provide recommendations on

contracts and transactions that require approval from the Board of Directors or the General Meeting of Shareholders.

4. To review, inspect, and evaluate the effectiveness and efficiency of the internal control system, internal audit, risk management, and early warning of the Corporation.

5. To examine accounting books, accounting records, and other documents of the Corporation, and the management and administration of the Corporation's activities when deemed necessary or pursuant to a resolution of the General Meeting of Shareholders or at the request of shareholders or groups of shareholders as prescribed in the Charter of the Corporation.

6. Upon the request of shareholders or groups of shareholders as prescribed in the Charter of the Corporation, the Board of Supervisors shall conduct an inspection within 07 working days from the date of receiving the request. Within 15 days from the date of completing the inspection, the Board of Supervisors must report on the matters requested for inspection to the Board of Directors and the requesting shareholders or groups of shareholders. The inspection by the Board of Supervisors as prescribed in this Clause shall not hinder the normal operation of the Board of Directors and shall not disrupt the administration of the Corporation's business activities.

7. To recommend to the Board of Directors or the General Meeting of Shareholders measures to amend, supplement, and improve the organizational structure of management, supervision, and administration of the Corporation's business activities.

8. Upon discovering that a member of the Board of Directors or the General Director has violated the provisions of the Charter or regulations of the Corporation, they must immediately notify the Board of Directors in writing, requesting the violating party to terminate the violation and implement solutions to remedy the consequences.

9. To attend and participate in discussions at meetings of the General Meeting of Shareholders, the Board of Directors, and other meetings of the Corporation.

10. To use independent consultants and the internal audit department of the Corporation to perform assigned tasks.

11. The Board of Supervisors may consult the Board of Directors before submitting reports, conclusions, and recommendations to the General Meeting of Shareholders.

12. To inspect specific issues related to the management and administration of the Corporation's activities at the request of shareholders.

13. To request the Board of Directors to convene an extraordinary General Meeting of Shareholders.

14. To replace the Board of Directors in convening the General Meeting of Shareholders within 30 days in case the Board of Directors fails to convene the

General Meeting of Shareholders as prescribed in Clause 3, Article 140 of the Law on Enterprises.

15. To request the Chairman of the Board of Directors to convene a meeting of the Board of Directors.

16. To review, extract, and copy part or all of the contents of the declared List of related persons and related interests as prescribed in Clause 1 and Clause 2, Article 164 of the Law on Enterprises.

17. To propose and recommend the General Meeting of Shareholders to approve the list of approved auditing firms to audit the Company's financial statements; and approved auditing firms to inspect the Company's activities when deemed necessary.

18. To be responsible to shareholders for their supervisory activities.

19. To supervise the financial situation of the Company and the compliance with the law by members of the Board of Directors, the General Director, and other managers in their activities.

20. Ensure coordination of activities with the Board of Directors, the General Director, and shareholders.

21. In case of detecting violations of the law or the Company Charter by members of the Board of Directors, the General Director, or other business managers, the Board of Supervisors shall notify the Board of Directors in writing within 48 hours, requesting the violating party to terminate the violation and implement solutions to remedy the consequences.

22. Develop the Operating Regulation of the Board of Supervisors and submit it to the General Meeting of Shareholders for approval.

23. Witness the Board of Directors organizing vote counting and preparing vote counting minutes if requested by the Board of Directors in the case of collecting shareholders' opinions in writing to pass resolutions of the General Meeting of Shareholders.

24. The Head of the Board of Supervisors shall preside over the General Meeting of Shareholders to elect a meeting chairperson in case the Chairperson is absent or temporarily unable to work and the remaining members of the Board of Directors cannot elect a chairperson. In this case, the person with the highest number of votes shall preside over the meeting.

25. Perform other rights and obligations as prescribed by the Law on Enterprises, the Charter of the Corporation, and Resolutions of the General Meeting of Shareholders.

Article 13. Right of the Board of Supervisors to be provided with information

1. Documents and information must be sent to Supervisors at the same time and in the same manner as to members of the Board of Directors, including:

a) Meeting invitations, ballots for collecting opinions of members of the Board of Directors, and accompanying documents;

b) Resolutions, decisions, and minutes of meetings of the General Meeting of Shareholders and the Board of Directors;

c) Reports of the General Director submitted to the Board of Directors or other documents issued by the Corporation.

2. Supervisors have the right to access the company's records and documents kept at the head office, branches, and other locations; they have the right to visit the workplaces of managers and employees of the Corporation during working hours.

3. The Board of Directors, members of the Board of Directors, the General Director, Deputy General Directors, Directors of affiliated units, the Corporation's capital representatives at other enterprises, and other managers must provide full, accurate, and timely information and documents regarding the management, administration, and business activities of the Corporation at the request of the Supervisor or the Board of Supervisors.

Article 14. Responsibility of the Board of Supervisors in convening an extraordinary General Meeting of Shareholders

1. The Board of Supervisors is responsible for replacing the Board of Directors to convene a General Meeting of Shareholders within 30 days in case the Board of Directors fails to convene a General Meeting of Shareholders in the following cases:

a) The number of remaining members of the Board of Directors or the Board of Supervisors is less than the minimum number prescribed by law;

b) At the request of shareholders or a group of shareholders as prescribed in Clause 2, Article 115 of the Law on Enterprises;

c) When there is a request to convene an extraordinary General Meeting of Shareholders from the Board of Supervisors but the Board of Directors fails to do so (unless otherwise provided by the Charter of the Corporation).

2. In case the Board of Supervisors fails to convene a General Meeting of Shareholders as prescribed, the Board of Supervisors must compensate for any damage incurred by the Corporation.

3. Expenses for convening and conducting the General Meeting of Shareholders as prescribed in Clause 1 of this Article shall be reimbursed by the Corporation.

CHAPTER IV

MEETINGS OF THE BOARD OF SUPERVISORS

Article 15. Meetings of the Board of Supervisors

1. The Board of Supervisors shall meet periodically at least two (02) times per year and may be convened for extraordinary meetings to promptly resolve urgent matters.

2. The Board of Supervisors has the right to request members of the Board of Directors, the General Director, and representatives of the approved auditing firm to attend and answer issues that need clarification.

3. The Head of the Board of Supervisors must convene an extraordinary meeting of the Board of Supervisors at the request of:

- At least one (01) member of the Board of Supervisors;
- Shareholders or a group of shareholders owning 05% or more of the total common shares or a smaller percentage as prescribed in the Charter of the Corporation.

An extraordinary meeting of the Board of Supervisors must be conducted within seven (07) days after receiving the request.

4. In case the Head of the Board of Supervisors is absent, the person authorized in writing by the Head of the Board of Supervisors shall convene the meeting of the Board of Supervisors.

5. Time for convening a meeting of the Board of Supervisors: The meeting of the Board of Supervisors shall be notified at least one (01) day before the opening date, including time, location, content, and accompanying documents (if any). The meeting notice may be sent by letter, fax, email, or telephone.

6. Location of the Board of Supervisors meeting: The meeting location shall be decided by the convener within the territory of Vietnam.

7. A meeting of the Board of Supervisors is considered legally valid when at least 2/3 of the members of the Board of Supervisors or persons authorized by members of the Board of Supervisors to attend on their behalf are present.

The chairperson of the Board of Supervisors meeting is the Head of the Board of Supervisors or a person authorized in writing by the Head of the Board of Supervisors. In case the Head of the Board of Supervisors is absent and does not re-authorize, the members attending the meeting shall elect one person to preside over the meeting.

Article 16. Passing decisions of the Board of Supervisors

1. Each member attending the Board of Supervisors meeting shall have one (01) vote at the Board of Supervisors meeting. If a member of the Board of Supervisors cannot attend the meeting, they may authorize another member of the Board of Supervisors in writing to vote on their behalf;

2. Members of the Board of Supervisors who have rights and interests related to the content of the issue put to a vote shall not be allowed to participate in the voting;

3. A decision of the Board of Supervisors is passed if approved by a majority of the members of the Board of Supervisors with the right to vote. In case of a tie, the final decision belongs to the side with the opinion of the Head of the Board of Supervisors or the Supervisor authorized by the Head of the Board of Supervisors.

Article 17. Minutes of the Board of Supervisors meeting

1. The contents discussed, concluded, and voted upon regarding each issue at the Board of Supervisors meeting must be recorded in the minutes. Members of the Board of Supervisors have the right to reserve their opinions in the minutes.

2. The minutes of the Board of Supervisors meeting shall be prepared in Vietnamese, kept at the Board of Supervisors, and must be signed by all members of the Board of Supervisors attending the meeting, who shall be responsible for the accuracy and honesty of the minutes. The meeting minutes shall be sent to all members of the Board of Supervisors.

CHAPTER V

REPORTING AND DISCLOSURE OF INTERESTS

Article 18. Submission of annual reports

1. At the end of the fiscal year, the following reports of the Board of Directors submitted to the General Meeting of Shareholders must be sent to the Board of Supervisors for appraisal at least 30 days before the opening date of the annual General Meeting of Shareholders, unless the Charter of the Corporation provides otherwise:

- a) Report on the company's business results;
- b) Financial statements;
- c) Report on the assessment of the company's management and administration;

2. The reports of the Board of Supervisors at the annual General Meeting of Shareholders include the following contents:

a) Report on the business results of the Corporation and the performance of the Board of Directors and the General Director to be submitted to the General Meeting of Shareholders for approval at the annual General Meeting of Shareholders.

b) Self-assessment report on the performance of the Board of Supervisors and its members.

c) Remuneration, operating expenses, and other benefits of the Board of Supervisors and each member of the Board of Supervisors.

d) Summary of the meetings of the Board of Supervisors and the conclusions and recommendations of the Board of Supervisors; results of monitoring the operational and financial situation of the Company.

e) Results of monitoring the Board of Directors, the General Director, and other business managers.

f) Results of assessing the coordination of activities between the Board of Supervisors and the Board of Directors, the General Director, and shareholders.

g) Proposals and recommendations to the General Meeting of Shareholders to approve the list of approved auditing firms to audit the Corporation's financial statements; approved auditing firms to inspect the Corporation's activities when deemed necessary.

h) Assessment report on transactions between the Corporation, subsidiaries, and other companies controlled by the Corporation with over fifty percent (50%) or more of the charter capital, and members of the Board of Directors, the Director (General Director), and related persons of such members; transactions between the Corporation and companies in which a member of the Board of Directors is a founding member or a business manager within the 03 most recent years before the time of the transaction.

Article 19. Remuneration, salary, and benefits of members of the Board of Supervisors

1. Members of the Board of Supervisors are paid salaries, remuneration, bonuses, and other benefits as decided by the General Meeting of Shareholders. The General Meeting of Shareholders decides the total amount of salaries, remuneration, bonuses, other benefits, and the annual operating budget of the Board of Supervisors;

2. Members of the Board of Supervisors are reimbursed for reasonable expenses for accommodation, travel, and the use of independent consulting services. The total amount of these salaries, remuneration, and expenses shall not exceed the total annual operating budget of the Board of Supervisors approved by the General Meeting of Shareholders, unless otherwise decided by the General Meeting of Shareholders.

3. Salaries, remuneration, and operating expenses of the Board of Supervisors are included in the Corporation's business expenses in accordance with the laws on corporate income tax and relevant laws and must be recorded as a separate item in the annual financial statements of the Corporation.

Article 20. Disclosure of related interests

1. Members of the Board of Supervisors of the Corporation must declare to the Corporation their related interests, including:

a) The name, enterprise identification number, head office address, and business lines of the enterprise which they own or in which they hold capital contributions or shares; the ratio and time of owning or holding such capital contributions or shares;

b) The name, enterprise identification number, head office address, and business lines of the enterprise which their related persons own, or jointly own, or separately own capital contributions or shares exceeding 10% of the charter capital.

2. The declaration as prescribed in Clause 1 of this Article must be made within 07 working days from the date the related interest arises; any amendments or supplementations must be notified to the Corporation within 07 working days from the date of the corresponding amendment or supplementation.

3. Members of the Board of Supervisors and their related persons shall only use information obtained through their positions to serve the interests of the Corporation.

4. Members of the Board of Supervisors have the obligation to notify the Board of Directors and the Board of Supervisors in writing of transactions between

the Corporation, its subsidiaries, or other companies controlled by the Corporation with over fifty percent (50%) of the charter capital, and the member of the Board of Supervisors or their related persons, in accordance with the law. For the aforementioned transactions approved by the General Meeting of Shareholders or the Board of Directors, the Corporation must disclose information regarding these resolutions in accordance with the securities laws on information disclosure.

5. Members of the Board of Supervisors and their related persons shall not use or disclose internal information to other persons to conduct related transactions.

CHAPTER VI

RELATIONSHIP BETWEEN THE BOARD OF SUPERVISORS AND SHAREHOLDERS, THE BOARD OF DIRECTORS, AND THE BOARD OF GENERAL DIRECTORS

Article 21. Relationship with shareholders

The Board of Supervisors shall report to shareholders on the results of the supervision of the Corporation's operations at the annual General Meeting of Shareholders in accordance with the Corporation's Charter or on an ad hoc basis at the request of shareholders or the General Meeting of Shareholders.

Article 22. Relationship with the Board of Directors

1. The Board of Directors is subject to the supervision of the Board of Supervisors in the management of the Corporation, and the Board of Directors has the obligation to provide full and timely information regarding the management and administration of the Corporation's business operations;

2. The Board of Supervisors shall regularly notify the Board of Directors of its operational results and consult with the Board of Directors before submitting reports, conclusions, and recommendations to the General Meeting of Shareholders;

3. During meetings of the Board of Supervisors, the Board of Supervisors has the right to request members of the Board of Directors, members of the Internal Audit Department, and independent auditors to attend and answer issues of concern to the members of the Board of Supervisors;

4. In case the Board of Supervisors discovers acts of violation of the law or the Corporation's Charter by members of the Board of Directors, the Board of Supervisors shall notify the Board of Directors in writing within forty-eight (48) hours, requesting the violator to cease the violation and have solutions to remedy the consequences, while simultaneously the Board of Supervisors has the responsibility to report to the General Meeting of Shareholders and disclose information in accordance with current laws;

5. Members of the Board of Supervisors have the obligation to notify the Board of Directors of transactions between the Corporation, its subsidiaries, or companies controlled by the Corporation and that member themselves or their related persons in accordance with the law.

Article 23. Relationship with the Board of General Directors and other managers

1. The Board of General Directors and managers are subject to the supervision of the Board of Supervisors in the management of the Corporation. The General Director shall direct functional departments and affiliated units to have the obligation to provide full and timely data, documents, and information explaining operations as requested by the Board of Supervisors;

2. The Board of Supervisors shall conduct inspections and supervision, and report the results of such inspections and supervision, and make proposals and recommendations to the Board of General Directors as prescribed. The Board of General Directors shall notify the Board of Supervisors of its directions and opinions regarding issues on which the Board of Supervisors has already reported, proposed, or recommended, for the Board of Supervisors to monitor;

3. The Board of Supervisors has the right to request the Board of General Directors to attend meetings of the Board of Supervisors and answer issues of concern to the members of the Board of Supervisors;

4. In case the Board of Supervisors discovers acts of violation of the law or the Corporation's Charter by members of the Board of General Directors, the Board of Supervisors shall notify the Board of General Directors in writing within forty-eight (48) hours, requesting the violator to cease the violation and have solutions to remedy the consequences, while simultaneously the Board of Supervisors has the responsibility to notify the Board of Directors, report to the General Meeting of Shareholders, and disclose information in accordance with current laws;

5. Members of the Board of Supervisors have the right to request the General Director to facilitate access to records and documents related to the Corporation's business operations at the head office or the place where records are stored;

6. When there is a need to use external independent consultants, the Board of Supervisors must provide information on the scope, value, and other material contents within forty-eight (48) hours from the time of establishing such service.

CHAPTER VII

IMPLEMENTATION PROVISIONS

Article 24. Effectiveness and amendment, supplementation of the Regulation

1. This Regulation consists of 07 Chapters and 24 Articles and shall take effect from the date of approval by the General Meeting of Shareholders; other contents regarding organizational operations, working regimes, and relationships not mentioned in this Regulation shall be implemented in accordance with the provisions of the Corporation's Charter and relevant legal documents.

2. Any amendment or supplementation to this Regulation must be reviewed and decided by the Board of Supervisors and submitted to the General Meeting of Shareholders for approval. In case there are provisions of law related to the Corporation's operations not yet mentioned in this Regulation, or in case there are new provisions of law that differ from the terms in this Regulation, such provisions of law shall automatically apply and govern the Corporation's operations.

3. Members of the Board of Directors, members of the Board of Supervisors, members of the Board of General Directors, other managers, and related organizations and individuals are responsible for implementation./.

**ON BEHALF OF THE BOARD OF SUPERVISORS
HEAD OF THE BOARD**

NGUYEN TUAN VINH





VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

Address: 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City

Business Reg. No. : 0300613198 Tel: (028) 3837 0026 Website: www.vinafood2.com.vn



Tr-LTMN-HĐQT

Ho Chi Minh City, April , 2026

PROPOSAL

Re: Updating and supplementing the Corporation's business lines

To: The General Meeting of Shareholders
Vietnam Southern Food Corporation – Joint Stock Company

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to Decision No. 36/2025/QĐ-TTg dated September 29, 2025, of the Prime Minister issuing the Vietnam Standard Industrial Classification;

Pursuant to the business line classification of Southern Food Corporation (according to the Certificate of Change in Business Registration Content No. 944100/25 dated October 27, 2025, of the Business Registration Office – Ho Chi Minh City Department of Finance);

Pursuant to the current Charter of Organization and Operation of Vietnam Southern Food Corporation – Joint Stock Company (hereinafter referred to as the Corporation).

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the following matters:

1. Approve the update and registration of additional business lines for the Corporation in accordance with Decision No. 36/2025/QĐ-TTg dated September 29, 2025, of the Prime Minister, specifically as follows:

1.1. Update 14 business line codes that have been amended and supplemented according to the new regulations.

1.2. Register additional equivalent business line codes (standardized according to law) for 06 business line codes that have been removed from the old list.

1.3. Retain 38 business line codes of VINAFOOD II that remain unchanged under the new regulations.

(Attached Annex - Update and supplement of the Corporation's business lines)

2. Authorize the Board of Directors of the Corporation to implement the adjustment of the Corporation's Charter of Organization and Operation (regarding business lines) and to carry out procedures for supplementing and adjusting business lines with the competent state authorities in accordance with the law.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Shareholders;
- Archived: Office, Legal.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Huy Hung



VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

Address: No. 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City

Enterprise Code: 0300613198 Telephone: (028) 3837 0026

Website: www.vinafood2.com.vn

APPENDIX

UPDATE, AMENDMENT AND SUPPLEMENTATION OF BUSINESS LINE CODES OF VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

(Attached to Submission No./TTr-LTMN-HĐQT dated/..../2026 regarding the update, amendment and supplementation of business line codes of the General Corporation)

1. Update for 14 business line codes amended and supplemented in accordance with new regulations:

No.	Business line codes currently registered by the General Corporation under the Enterprise Registration Certificate	Business line codes to be updated by the General Corporation in accordance with Decision No. 36/2025/QĐ-TTg dated September 29, 2025
1	4669: Other specialized wholesale not elsewhere classified <i>Details:</i> Wholesale, export, and import of food (not operating at the head office). Wholesale of packaging, raw materials for packaging production, fertilizers, and plant protection products	4679: Other specialized wholesale not elsewhere classified <i>Details:</i> Wholesale of packaging, raw materials for packaging production, fertilizers, and plant protection products
2	4721: Retail of food in specialized stores <i>Details:</i> Retail, export and import of food (Implemented in accordance with Decision No. 64/2009/QĐ-UBND dated July 31, 2009 (expired) and Decision No. 79/2009/QĐ-UBND dated October 17, 2009 of the People's Committee of Ho Chi Minh City (expired))	4721: Retail of food <i>Details:</i> Retail, export and import of food
3	4722: Retail of food in specialized stores <i>Details:</i> Retail, export and import of processed food. Retail sale of fresh, frozen or preserved and processed meat and meat products; milk and dairy products; fresh, frozen and processed aquatic products; fresh, frozen and processed vegetables and fruits; bread, jam, confectionery and other food products. (Implemented in accordance with Decision No. 64/2009/QĐ-UBND dated July 31, 2009 (expired) and Decision No. 79/2009/QĐ-UBND dated October 17, 2009 (expired) of the People's Committee of Ho Chi Minh City on the planning of agricultural	4722: Retail of food <i>Details:</i> Retail, export and import of processed food. Retail sale of fresh, frozen or preserved and processed meat and meat products; milk and dairy products; fresh, frozen and processed aquatic products; fresh, frozen and processed vegetables and fruits; bread, jam, confectionery and other food products. - Retail sale of white sugar

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No.	Business line codes currently registered by the General Corporation under the Enterprise Registration Certificate	Business line codes to be updated by the General Corporation in accordance with Decision No. 36/2025/QĐ-TTg dated September 29, 2025
	and food business lines in Ho Chi Minh City). Retail sale of white sugar	
4	4773: Retail of other new goods in specialized stores <i>Details:</i> Retail, export and import of agricultural products (Implemented in accordance with Decision No. 64/2009/QĐ-UBND dated July 31, 2009 (expired) and Decision No. 79/2009/QĐ-UBND dated October 17, 2009 (expired) of the People's Committee of Ho Chi Minh City on the planning of agricultural and food business lines in Ho Chi Minh City)	4773: Retail of other new goods (excluding automobiles, motorcycles, motorbikes, and auxiliary parts) <i>Details:</i> Retail, export and import of rice, paddy, other cereal grains, and corn
5	4631: Wholesale of rice (main) <i>Details:</i> Wholesale, export and import of rice, paddy, other cereal grains, flour (Implemented in accordance with Decision No. 64/2009/QĐ-UBND dated July 31, 2009 (expired) and Decision No. 79/2009/QĐ-UBND dated October 17, 2009 (expired) of the People's Committee of Ho Chi Minh City on the planning of agricultural and food business lines in Ho Chi Minh City)	4631: Wholesale of rice, wheat, other cereal products, and flour (main) <i>Details:</i> Wholesale, export and import of rice, paddy, other cereal grains, flour
6	1104: Production of non-alcoholic beverages, mineral water <i>Details:</i> Production of mineral water and purified drinking water	1105: Production of non-alcoholic beverages, mineral water <i>Details:</i> Production of mineral water and purified drinking water
7	4759: Retail sale of household appliances, beds, wardrobes, tables, chairs and similar furniture, lighting equipment, and other household goods n.e.c. in specialized stores	4759: Retail sale of household appliances, beds, wardrobes, tables, chairs and similar furniture, lighting equipment, and other household goods n.e.c.
8	4723: Retail sale of beverages in specialized stores <i>Details:</i> Retail sale of alcoholic beverages. Retail sale of non-alcoholic beverages.	4723: Retail sale of beverages <i>Details:</i> - Retail sale of alcoholic beverages - Retail sale of non-alcoholic beverages
9	4661: Wholesale of solid, liquid, and gaseous fuels and related products <i>Details:</i> Wholesale of petroleum and related products (excluding liquefied petroleum gas (LPG) and residual fuel oil trading) (not operating at the head office).	4671: Wholesale of solid, liquid, and gaseous fuels and related products <i>Details:</i> Wholesale of petroleum and related products (excluding liquefied petroleum gas (LPG) and residual fuel oil trading) (not operating at the head office).
10	5510: Short-term accommodation services	5510: Hotels and similar accommodation services <i>Details:</i> Hotels, guesthouses, and motels providing short-term accommodation services

No.	Business line codes currently registered by the General Corporation under the Enterprise Registration Certificate	Business line codes to be updated by the General Corporation in accordance with Decision No. 36/2025/QĐ-TTg dated September 29, 2025
	<i>Details:</i> Hotels, guesthouses, and motels providing short-term accommodation services	
11	7990: Reservation services and other support services related to promotion and organization of tours	<ul style="list-style-type: none"> - 7990: Other tourism-related activities - 5232: Intermediate service activities for passenger transport; - 5640: Intermediate service activities for food and beverage services; - 5530: Intermediate service activities for accommodation services; - 8240: Intermediate service activities for business support services not elsewhere classified (excluding financial intermediation)
12	4663: Wholesale of other construction materials and installation equipment	4673: Wholesale of other construction materials and installation equipment
13	4730: Retail sale of automotive fuel in specialized stores <i>Details:</i> Retail sale of gasoline, lubricants, and cooling products for automobiles, motorcycles, and other motor vehicles	4730: Retail sale of automotive fuel <i>Details:</i> Retail sale of gasoline, lubricants, and cooling products for automobiles, motorcycles, and other motor vehicles
14	4772: Retail sale of pharmaceuticals, medical equipment, cosmetics, and toiletries in specialized stores	4772: Retail sale of pharmaceuticals, medical equipment, cosmetics, and toiletries

2. Registration for supplementation of equivalent business line codes (standardized in accordance with law) for 06 business line codes removed from the previous list (due to changes in business line codes, without changes in content)

No.	Business line codes currently registered by the Corporation under the Enterprise Registration Certificate	Business line codes to be registered by the Corporation in accordance with Decision No. 36/2025/QĐ-TTg dated September 29, 2025
1	4511: Wholesale of automobiles and other motor vehicles	4661: Wholesale of automobiles and other motor vehicles
2	4512: Retail sale of automobiles (up to 9 seats)	4781: Retail sale of automobiles and other motor vehicles
3	4520: Maintenance and repair of automobiles and other motor vehicles	9531: Maintenance and repair of automobiles and other motor vehicles
4	4542: Maintenance and repair of motorcycles and motorbikes	9532: Maintenance and repair of motorcycles and motorbikes
5	4543: Wholesale of parts and accessories of motorcycles and motorbikes	4663: Wholesale of motorcycles, parts and accessories
6	4541: Wholesale of motorcycles and motorbikes	4783: Retail sale of motorcycles, motorbikes, spare parts, and accessories thereof

3. Retain 38 business line codes of the Corporation in accordance with the current Enterprise Registration Certificate as there are no changes under the new regulations.

No.	Business line code	Business line name
1	4632	Wholesale of food <i>Details:</i> Wholesale, export, and import of processed food. Wholesale of meat and meat products, aquatic products, vegetables, fruits, coffee, tea, sugar, milk and dairy products, confectionery, and products processed from cereals, flour, and starch (not operating at the head office) (implemented in accordance with Decision No. 64/2009/QĐ-UBND dated July 31, 2009 and Decision No. 79/2009/QĐ-UBND dated October 17, 2009 of the People's Committee of Ho Chi Minh City on the planning of agricultural and food business lines in Ho Chi Minh City)
2	4719	Other retail sale in non-specialized stores <i>Details:</i> Retail sale of clothing, footwear, household appliances, hardware, cosmetics, toys (excluding toys harmful to personality education, children's health, or affecting security, order, and social safety), sports equipment, food and foodstuffs (implemented in accordance with Decision No. 64/2009/QĐ-UBND dated July 31, 2009 and Decision No. 79/2009/QĐ-UBND dated October 17, 2009 of the People's Committee of Ho Chi Minh City on the planning of agricultural and food business sectors in Ho Chi Minh City)
3	8299	Other business support service activities n.e.c. <i>Details:</i> Purchasing, preservation, processing, storage, and circulation of food, processed food, and agricultural products.
4	1010	Processing and preserving of meat and meat products <i>Details:</i> Preservation and processing of processed food (not operating at the head office). Seafood processing (not operating at the head office).
5	1030	Preservation and processing of food, processed food, and agricultural products. <i>Details:</i> Preservation and processing of food, processed food, and agricultural products (not operating at the head office).
6	1080	Manufacture of prepared animal feeds <i>Details:</i> Processing of animal feed.
7	0321	Marine aquaculture
8	0322	Inland aquaculture
9	2220	Manufacture of plastic products <i>Details:</i> Manufacture of packaging from plastic pellets (excluding recycling of plastic waste at the head office)
10	1623	Manufacture of wooden packaging <i>Details:</i> Manufacture of packaging (excluding wood processing at the head office).
11	3290	Other manufacturing n.e.c. <i>Details:</i> Manufacture of raw materials for packaging production (excluding waste recycling at the headquarters).
12	1071	Manufacture of bakery products <i>Details:</i> Manufacture of rice paper.
13	1061	Grain mill products <i>Details:</i> Milling and processing of wheat and flour.
14	1062	Production of starch and starch products <i>Details:</i> Production and processing of flour-based products.

No.	Business line code	Business line name
15	0163	Post-harvest crop activities <i>Details:</i> Post-harvest service business.
16	0164	Seed processing for propagation
17	5222	Service activities incidental to water transportation <i>Details:</i> Exploitation of seaports and inland waterway ports. Forwarding and agency services for maritime freight transport.
18	4653	Wholesale of agricultural machinery, equipment and supplies
19	4659	Wholesale of other machinery and equipment
20	5224	Cargo handling <i>Details:</i> Cargo handling at river ports and seaports
21	5210	Warehousing and storage <i>Details:</i> Warehouse leasing
22	4933	Freight transport by road (excluding gas liquefaction for transport)
23	5022	Inland waterway freight transport
24	5229	Other supporting transport activities <i>Details:</i> Agency services, freight forwarding, Logistics
25	5610	Restaurants and mobile food service activities <i>Details:</i> Restaurants, eateries, food stalls; Other mobile food services
26	7912	Tour operator activities
27	8230	Organization of trade promotion and introduction (not performing fire or explosion effects, not using explosives, flammable substances, or chemicals as props or tools for performing arts, events, or films).
28	4620	Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, rattan) and live animals <i>Details:</i> Wholesale of paddy, corn, and other cereal grains, Wholesale of feed and raw materials for animal, poultry, and aquatic feed, Wholesale of other agricultural and forestry raw materials (excluding wood, bamboo, rattan) (not operating at the head office).
29	4633	Wholesale of beverages
30	1020	Processing and preserving of seafood and seafood products (not operating at the head office).
31	8292	Packaging activities (excluding packaging of plant protection products)
32	0161	Crop support activities
33	0162	Animal support activities
34	6810	Real estate activities with own or leased property, land use rights. <i>Details:</i> Real estate business
35	4610	Agents, brokers, and auctioneers. <i>Details:</i> Agency for gasoline, oil, lubricants, and related products
36	5225	Service activities incidental to land transportation. <i>Details:</i> Parking lot management and road vehicle guarding services.

No.	Business line code	Business line name
37	4649	Wholesale of other household goods
38	4690	Non-specialized wholesale trade



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/TTTr-LTMN-HĐQT

Ho Chi Minh City, April, 2026

PROPOSAL

Re: Amendment and supplementation of the Corporation's Internal Regulations on Corporate Governance

To: The General Meeting of Shareholders
Vietnam Southern Food Corporation – Joint Stock Company

Pursuant to the Law on Enterprises dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022, and Law No. 76/2025/QH15 dated June 17, 2025;

Pursuant to the Law on Securities dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024;

Pursuant to the Law on Management and Investment of State Capital in Enterprises dated June 14, 2025;

Pursuant to Decree No. 366/2025/NĐ-CP dated December 31, 2025 of the Government on the management and investment of state capital in enterprises;

Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/NĐ-CP dated September 11, 2025;

Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of articles on corporate governance applicable to public companies under Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the current Charter of Organization and Operation of Vietnam Southern Food Corporation - Joint Stock Company (hereinafter referred to as the Corporation).

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the following matters:

1. Approve the Internal Regulations on Corporate Governance of the Corporation, which have been amended and supplemented in accordance with the provisions of the Law on Enterprises dated June 17, 2020, Law No. 03/2022/QH15 dated January 11, 2022, Law No. 76/2025/QH15 dated June 17, 2025, the Law on Securities dated November 26, 2019, Law No. 56/2024/QH15 dated November 29, 2024; the Law on Management and Investment of State Capital in Enterprises dated June 14, 2025; Decree No. 366/2025/NĐ-CP dated December 31, 2025; Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government and Circular No.

116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance with its details provided in the attached draft;

2. Authorize the Board of Directors to proactively finalize the Internal Regulations on Corporate Governance of Vietnam Southern Food Corporation - Joint Stock Company to issue the official version in accordance with the provisions of the law.

(The draft of the Internal Regulations on Corporate Governance of the Corporation is published on website: www.vinafood2.com.vn)

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Shareholders;
- Archived: Office,.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

Nguyen Huy Hung

**VIETNAM SOUTHERN
FOOD CORPORATION
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

**INTERNAL REGULATIONS ON CORPORATE GOVERNANCE
VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 (as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022, and Law No. 76/2025/QH15 dated June 17, 2025);

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 (as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024);

Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/NĐ-CP dated September 11, 2025;

Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of articles on corporate governance applicable to public companies under Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Charter of Organization and Operation of Vietnam Southern Food Corporation – Joint Stock Company;

Pursuant to Resolution No..., dated ..., 2026 of the General Meeting of Shareholders on issuing the Internal Regulations on the Corporation Management of Vietnam Southern Food Corporation – Joint Stock Company;

The Internal Regulations on Corporate Governance of Vietnam Southern Food Corporation – Joint Stock Company include the following contents:

**CHAPTER 1.
GENERAL PROVISIONS**

Article 1. Scope of regulation and subjects of application

1. Scope of regulation: These Regulations stipulate the contents regarding the role, rights, and obligations of the General Meeting of Shareholders, the Board of Directors, and the General Director; the order and procedures for convening the General Meeting of Shareholders; the nomination, candidacy, election, dismissal, and removal of members of the Board of Directors, the Board of Supervisors, the General Director, and other activities in accordance with the Charter of the Corporation and other current provisions of law.

2. Subjects of application: These Regulations apply to members of the Board of Directors, the Board of Supervisors, the General Director, and related persons mentioned in these Regulations.

Article 2. Interpretation of terms and abbreviations

1. A non-executive member of the Board of Directors is a member of the Board of Directors who is not the General Director, Deputy General Director, or Chief Accountant.
2. The Corporation: means Vietnam Southern Food Corporation – Joint Stock Company.
3. BOD: means the abbreviation for the Board of Directors.
4. BS: means the abbreviation for the Board of Supervisors.
5. Delegate: means a Shareholder or an authorized representative (a person authorized by a shareholder).
6. Candidacy: means self-nomination.
7. Securities Depository Center: The Securities Depository Center.
8. The State Securities Commmeanssion: means the abbreviation for The State Securities Commmeanssion.
9. The Stock Exchange: means the abbreviation for The Stock Exchange.
10. HOSE: means the abbreviation for the Ho Chi Minh City Stock Exchange.
11. Corporate Governance Officer: means the person with the responsibilities and powers stipulated in Article 281 of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government.
12. The Law on Enterprises is the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020.
13. The Law on Securities is the Law on Securities No. 54/2019/QH14 dated November 26, 2019.

CHAPTER 2. GENERAL MEETING OF SHAREHOLDERS

Section 1. Role, rights, and obligations of the General Meeting of Shareholders

Article 3. Role, rights, and obligations of the General Meeting of Shareholders

The role, rights, and obligations of the General Meeting of Shareholders are stipulated in accordance with Article 138 of the Law on Enterprises, the Law on Securities, and Article 22 of the Charter of Organization and Operation of the Corporation.

Section 2. Order and procedures for convening and voting at the General Meeting of Shareholders

Article 4. Authority to convene the General Meeting of Shareholders

1. The General Meeting of Shareholders consists of all shareholders with voting rights and is the highest decision-making body of the Corporation. The General Meeting of Shareholders shall meet annually once a year and within four (04) months from the end of the fiscal year. The Board of Directors shall decide to extend the annual General

Meeting of Shareholders in case of necessity, but not exceeding 06 months from the end of the fiscal year.

2. Authority to convene an extraordinary General Meeting of Shareholders:

a. The Board of Directors must convene the General Meeting of Shareholders within thirty (30) days from the date the number of remaining members of the Board of Directors, independent members of the Board of Directors, or Supervisors is as prescribed in Point b, Clause 4, Article 21 of the Charter of Organization and Operation of the Corporation, or upon receiving a request as prescribed in Point c and Point d, Clause 4, Article 21 of the Charter of Organization and Operation of the Corporation;

b. In case the Board of Directors fails to convene the General Meeting of Shareholders as prescribed in Point a of this Clause, then within the next thirty (30) days, the Board of Supervisors must replace the Board of Directors to convene the General Meeting of Shareholders as prescribed in Clause 3, Article 140 of the Law on Enterprises;

c. In case the Board of Supervisors fails to convene the General Meeting of Shareholders as prescribed in Point b of this Clause, the shareholder or group of shareholders prescribed in Clause 2, Article 17 of the Charter of Organization and Operation of the Corporation shall have the right to represent the Corporation to convene the General Meeting of Shareholders in accordance with the Law on Enterprises.

In this case, the shareholder or group of shareholders convening the General Meeting of Shareholders may request the Business Registration Authority to supervise the order and procedures for convening, conducting the meeting, and making decisions of the General Meeting of Shareholders. All costs for convening and conducting the General Meeting of Shareholders shall be reimbursed by the Corporation. These costs do not include expenses incurred by shareholders when attending the General Meeting of Shareholders, including accommodation and travel expenses.

d. The procedure for organizing the General Meeting of Shareholders is as prescribed in Clause 5, Article 140 of the Law on Enterprises.

Article 5. Personnel of the General Meeting of Shareholders

1. Chairperson and Presidium:

a. The Chairman of the Board of Directors shall act as the chairperson or authorize another member of the Board of Directors to act as the chairperson of the General Meeting of Shareholders convened by the Board of Directors. In case the Chairman is absent or temporarily unable to work, the remaining members of the Board of Directors shall elect one of them to act as the chairperson of the meeting by majority principle. In case a chairperson cannot be elected, the Head of the Board of Supervisors shall preside over the General Meeting of Shareholders to elect the chairperson of the meeting, and the person with the highest number of votes shall act as the chairperson of the meeting;

b. Except for the case prescribed in Point a of this Clause, the person signing the notice to convene the General Meeting of Shareholders shall preside over the General Meeting of Shareholders to elect the chairperson of the meeting, and the person with the highest number of votes shall act as the chairperson of the meeting;

c. The chairperson shall appoint one or more persons to act as meeting secretary;

d. The General Meeting of Shareholders shall elect one or more persons to the vote-counting committee at the request of the chairperson of the meeting.

e. The chairperson has the right to take necessary and reasonable measures to conduct the meeting in an orderly manner, in accordance with the approved agenda, and to reflect the wishes of the majority of attendees;

f. The chairperson of the General Meeting of Shareholders has the following rights:

- To require all attendees to undergo inspection or other lawful and reasonable security measures;

- To request competent authorities to maintain order at the meeting; to expel from the General Meeting of Shareholders those who do not comply with the chairperson's right to preside, intentionally disrupt order, hinder the normal progress of the meeting, or do not comply with security inspection requirements.

c. The chairperson has the right to postpone the General Meeting of Shareholders that has sufficient registered attendees for a maximum of 03 working days from the intended opening date and may only postpone the meeting or change the meeting venue in the following cases:

- The meeting venue does not have enough convenient seating for all attendees;
- The communication equipment at the meeting venue does not ensure that attending shareholders can participate, discuss, and vote;
- There is an attendee who hinders or disrupts order, posing a risk that the meeting will not be conducted fairly and lawfully.

d. Other rights and obligations of the Chairperson as prescribed by current law.

e. The Presidium consists of 3 - 5 persons, including 01 Chairman and 2 - 4 members.

f. Duties of the Presidium:

- To preside over the activities of the General Meeting of Shareholders of the Corporation according to the expected agenda of the Board of Directors approved by the General Meeting of Shareholders;

- To guide delegates and the General Meeting to discuss the contents included in the agenda;

- To present drafts and conclude necessary issues for the General Meeting to vote on;

- To answer issues requested by the General Meeting;

- To resolve issues arising throughout the General Meeting.

g. Working principles of the Presidium: The Presidium works on the principle of collective leadership, democratic centralism, and majority decision.

2. Meeting secretary:

a. The chairperson shall appoint one or more persons to act as meeting secretary;

b. Duties of the Meeting secretary:

- Record the content of the General Meeting of Shareholders fully and truthfully;
- Receive registration forms for speaking from shareholders/delegates;
- Prepare the Minutes of the meeting and draft the Resolution of the General Meeting of Shareholders;
- Assist the Chairperson in disclosing information related to the General Meeting of Shareholders and notifying Shareholders in accordance with the law and the Charter of the Corporation;
- Other tasks as requested by the Chairperson.

3. Vote Counting Committee:

a. The General Meeting of Shareholders shall elect one or more persons to the Vote Counting Committee upon the proposal of the meeting chairperson;

b. Duties of the Vote Counting Committee:

- Disseminate principles, regulations, and instructions on voting methods.
- Count and record ballots, prepare the vote counting minutes, and announce the results; submit the minutes to the Chairperson for approval of the voting results.
- Promptly notify the secretary of the voting results.
- Review and report to the General Meeting of Shareholders on cases of violation of voting regulations or complaints regarding voting results.

4. Shareholder/Delegate Eligibility Verification Committee:

a. The Chairperson shall appoint one or more persons to the Shareholder/Delegate Eligibility Verification Committee to serve the meeting. The committee consists of 3-5 members, including 01 Head and 2-4 members.

b. Duties of the Shareholder/Delegate Eligibility Verification Committee:

- Verify the eligibility and status of shareholders and shareholder representatives attending the meeting.
- The Head of the Eligibility Verification Committee reports to the General Meeting of Shareholders on the status of shareholders attending the meeting. If the meeting has a sufficient number of shareholders and authorized representatives entitled to attend representing more than 50% of the total voting shares, then the General Meeting of Shareholders of the Corporation can be held.
- Participate in counting votes for other matters before the Vote Counting Committee is established.

Article 6. Prepare the list of shareholders eligible to attend the meeting and announce the closing of the list of shareholders eligible to attend the General Meeting of Shareholders.

1. The record date is the date on which the Securities Depository Center (SDC) establishes the list of securities owners entitled to rights in accordance with the law. The Corporation must disclose information regarding the record date and the establishment of

the list of shareholders eligible to attend the General Meeting of Shareholders at least 20 days before the expected record date.

2. The Board of Directors shall send notices and related documents to The Stock Exchange and the SDC regarding the record date to establish the list of shareholders eligible to attend the meeting at least 10 (ten) working days before the record date.

Article 7. Notice of convening the General Meeting of Shareholders

1. The person convening the General Meeting of Shareholders must send a meeting invitation to all shareholders on the list of shareholders eligible to attend at least 21 days before the opening date. The meeting invitation must include the name, address of the head office, enterprise identification number; name and contact address of the shareholder, time, location of the meeting, and other requirements for attendees.

2. The meeting invitation shall be sent by a method ensuring it reaches the shareholder's contact address and published on the Corporation's website.

3. The meeting invitation must be sent with the following documents:

a. Meeting agenda, documents used in the meeting, and draft resolutions for each issue in the agenda;

b. List and detailed information of candidates in case of electing members of the Board of Directors or Supervisors;

c. Ballots/voting cards;

d. Form for appointing an authorized representative to attend the meeting.

Article 8. Agenda and content of the General Meeting of Shareholders

1. The General Meeting of Shareholders is convened in the cases prescribed in Article 4 of this Regulation.

2. The person convening the General Meeting of Shareholders must perform the following tasks:

a. Prepare the list of shareholders eligible to attend the meeting no more than ten (10) working days before the date of sending the notice of the General Meeting of Shareholders. The Corporation must disclose information about establishing the list of shareholders eligible to attend the General Meeting of Shareholders at least 20 days before the record date.

b. Prepare the agenda and content of the meeting;

c. Prepare documents for the meeting;

d. Draft the resolution of the General Meeting of Shareholders according to the expected content of the meeting;

e. Determine the time and location for holding the meeting;

f. Notify and send the meeting notice of the General Meeting of Shareholders to all shareholders eligible to attend;

g. Other tasks to serve the meeting.

3. The notice of the General Meeting of Shareholders is sent to all shareholders by a method ensuring it reaches the shareholder's contact address and is simultaneously published on the website of the Corporation, The State Securities Commission, and The Stock Exchange where the Corporation's shares are listed or registered for trading. The agenda of the General Meeting of Shareholders and documents related to issues to be voted on at the meeting shall be sent to shareholders or/and posted on the Corporation's website. In case documents are not sent with the meeting notice, the invitation must clearly state the link to the full meeting documents so that shareholders can access them.

4. A shareholder or group of shareholders as prescribed in Clause 2, Article 18 of the Charter on Organization and Operation of the Corporation has the right to propose issues to be included in the agenda of the General Meeting of Shareholders. The proposal must be in writing and sent to the Corporation at least three (03) working days before the opening date of the General Meeting of Shareholders. The proposal must clearly state the full name of the shareholder, the quantity of each type of shares held by that shareholder, and the content of the proposal to be included in the agenda.

5. In case the person convening the General Meeting of Shareholders refuses the proposal prescribed in Clause 4 of this Article, they must respond in writing and clearly state the reasons no later than 02 working days before the opening date of the General Meeting of Shareholders. The person convening the General Meeting of Shareholders may only refuse the proposal prescribed in Clause 4 of this Article if it falls into one of the following cases:

- a. The proposal was sent after the deadline prescribed in Clause 4 of this Article;
- b. At the time of the proposal, the shareholder or group of shareholders does not hold at least 5% of common shares or more as prescribed in Clause 2, Article 17 of the Charter on Organization and Operation of the Corporation;
- c. The proposed issue does not fall within the decision-making authority of the General Meeting of Shareholders;
- d. Other cases as prescribed by law.

6. The person convening the General Meeting of Shareholders must accept and include the proposal prescribed in Clause 4 of this Article in the expected agenda and content of the meeting, except for the cases prescribed in Clause 5 of this Article; the proposal is officially added to the agenda and content of the meeting if approved by the General Meeting of Shareholders.

Article 9. Methods of registration and authorization to attend the General Meeting of Shareholders

1. Methods of registration to attend the General Meeting of Shareholders before the opening date of the meeting:

- a. The method of registration to attend the General Meeting of Shareholders is clearly specified in the Notice of the General Meeting of Shareholders, including contacting the Corporation or sending the Registration Form to attend the Meeting (attached to the Notice of the General Meeting of Shareholders sent to shareholders) to the Corporation.

b. Shareholders choose the method of registration to attend the General Meeting of Shareholders as stated in the notice, including:

- Attending and voting/electing directly at the meeting;
- Authorizing another representative to attend and vote/elect at the meeting and complying with the provisions of Clause 2 of this Article; (In case more than one representative is appointed, the number of shares and votes authorized for each representative must be specifically determined).
- Attending and voting/electing via online conference, electronic voting, or other electronic forms;
- Sending ballots/voting cards to the meeting via mail, fax, or email;
- The Corporation shall make maximum efforts to apply modern information technology so that shareholders can attend and express their opinions at the General Meeting of Shareholders in the best way, including guiding shareholders to vote via online General Meeting of Shareholders, electronic voting, or other electronic forms as prescribed in Article 144 of the Law on Enterprises and the Charter of the Corporation.

2. Regulations on authorization to attend the meeting

a. Shareholders and authorized representatives of shareholders shall exercise authorization in accordance with Article 23 of the Charter on Organization and Operation of the Corporation;

b. The authorization for an individual or organization to represent a shareholder at the General Meeting of Shareholders as prescribed in Point a of this Clause must be made in writing in accordance with Clause 2, Article 23 of the Charter on Organization and Operation of the Corporation. The power of attorney shall be established in accordance with civil law and must clearly state the name of the authorizing shareholder, the name of the authorized individual or organization, the number of authorized shares, the content of authorization, the scope of authorization, the term of authorization, and the signatures of the authorizing party and the authorized party.

The authorized person attending the General Meeting of Shareholders must submit the power of attorney when registering to attend the meeting. In case of re-authorization, the attendee must present the original power of attorney from the shareholder or the authorized representative of the shareholder that is an organization (if not previously registered with the Corporation).

c. The ballot/voting card of the authorized person attending the meeting remains valid within the scope of authorization when one of the following cases occurs:

- The authorizing person is deceased, has limited civil act capacity, or has lost civil act capacity;
- The authorizing person has revoked the authorization;
- The authorizing person has revoked the authority of the person performing the authorization.

This provision shall not apply in the event that the Corporation receives notice of one of the above events before the opening time of the General Meeting of Shareholders or before the meeting is reconvened.

3. Procedures for registering to attend the General Meeting of Shareholders and verifying delegate status on the day of the General Meeting of Shareholders

Before opening the meeting, the Corporation must conduct shareholder registration procedures and must continue registration until all shareholders entitled to attend the meeting have registered, following this sequence:

a. When conducting shareholder registration, the Corporation shall issue to each shareholder or authorized representative with voting rights a voting card/ballot/election ballot, on which the registration number, full name of the shareholder, full name of the authorized representative, and the number of voting shares/ballots of that shareholder are recorded. The General Meeting of Shareholders shall discuss and vote on each issue in the agenda. Voting shall be conducted by voting in favor, against, or abstaining. The vote counting results shall be announced by the Chairperson/Vote Counting Committee immediately before the closing of the meeting. The General Meeting shall elect the persons responsible for counting or supervising the vote counting as proposed by the Chairperson. The number of members of the Vote Counting Committee shall be decided by the General Meeting of Shareholders based on the proposal of the meeting Chairperson;

b. Shareholders or authorized representatives of institutional shareholders or authorized persons arriving after the meeting has opened shall have the right to register immediately and subsequently have the right to participate and vote/elect at the meeting immediately after registration. The Chairperson is not responsible for stopping the meeting to allow late-arriving shareholders to register, and the validity of the contents already voted/elected upon shall remain unchanged.

Article 10. Conditions for conducting the General Meeting of Shareholders

1. The General Meeting of Shareholders shall be conducted when the number of shareholders attending the meeting represents over 50% of the total voting shares;

2. In case the first meeting does not meet the conditions for conduct as prescribed in Clause 1 of this Article, the notice for the second meeting shall be sent within 30 days from the intended date of the first meeting. The second General Meeting of Shareholders shall be conducted when the number of shareholders attending the meeting represents 33% or more of the total voting shares.

3. In case the second meeting does not meet the conditions for conduct as prescribed in Clause 2 of this Article, the notice for the third meeting shall be sent within 20 days from the intended date of the second meeting. The third General Meeting of Shareholders shall be conducted regardless of the total number of voting shares of the shareholders attending the meeting.

Article 11. Forms of passing a Resolution of the General Meeting of Shareholders

The General Meeting of Shareholders shall pass resolutions within its authority by voting at the meeting, collecting written opinions, and other forms as prescribed by current law and the Charter on Organization and Operation of the Corporation.

Article 12. Voting to pass issues at the meeting

1. General principles

a. All issues in the agenda and meeting content of the General Meeting must be discussed and voted on publicly by the General Meeting of Shareholders.

b. Voting cards, Ballots, and Election ballots shall be printed, stamped with the Corporation's seal, and sent directly to delegates at the meeting (enclosed with the document set for attending the General Meeting of Shareholders). Each delegate shall be issued a Voting card, Ballot, and Election ballot. The Voting card, Ballot/Election ballot shall clearly state the delegate code, full name, number of shares owned, and authorized voting shares of that delegate.

2. Regulations on the validity of ballots and election ballots

a. Ballot

- A valid ballot is a ballot according to the pre-printed template issued by the Organizing Committee, without erasures, scraping, tearing, damage, etc., without writing any content other than what is prescribed for this ballot, and must be signed, with the full handwritten name of the attending delegate under the signature, and sent to the Vote Counting Committee before the time of unsealing the ballot box.

On the ballot, the voting content is valid when the delegate marks one (01) of the three (03) voting squares.

- Invalid ballot:

Content does not comply with the regulations of a valid ballot

b. Election ballot

- A valid election ballot: is a ballot according to the pre-printed template issued by the organizing committee, without erasures, scraping, without writing any content other than what is prescribed for the election ballot; must be signed, with the full name of the attending delegate, and sent to the Vote Counting Committee before the time of unsealing the ballot box.

- Invalid election ballot:

+ Content does not comply with the regulations of a valid election ballot;

+ The number of candidates the delegate votes for is greater than the number of candidates to be elected;

+ The ballot has a total number of votes for candidates of the shareholder or representative greater than the total number of votes allowed to be cast;

+ Other regulations according to the Election Regulations of the General Meeting of Shareholders.

Article 13. Method of voting

1. General principles

- The General Meeting of Shareholders shall discuss and vote on each issue in the agenda. Voting shall be conducted by raising cards, direct voting, electronic voting, or other electronic forms.

- Delegates shall vote to approve, disapprove, or abstain on an issue put to a vote at the General Meeting of Shareholders by raising their Voting card or filling in the selection options on the Ballot.

2. Forms of voting

a. Voting by voting card: When voting by raising the Voting card, the front of the Voting card must be raised facing the Presidium. In case a delegate does not raise the Voting card during all three times of voting In favor, Against, or Abstain for an issue, it shall be considered as not voting on that issue and shall not be counted in the number of votes collected to determine the total number of voting shares passing that issue. In case a delegate raises the Voting card more than one (01) time when voting In favor, Against, or Abstain for an issue, it shall be considered as an invalid vote. In the form of voting by raising the Voting card, the member of the Delegate Status Verification Committee/Vote Counting Committee shall mark the delegate code and the corresponding number of voting shares of each shareholder In favor, Against, Abstain, and Invalid.

b. Voting by ballot: When voting by filling in the Ballot, for each content, the delegate shall choose one of the three options "In favor", "Against", "Abstain" pre-printed in the Ballot by marking "X" or "√" in the box of their choice. After completing all contents requiring a vote of the General Meeting, the delegate shall send the Ballot to the sealed private ballot box at the meeting according to the instructions of the Vote Counting Committee. The Ballot must be signed and clearly state the full name of the delegate.

Article 14. Method of voting for election

1. General principles

- Comply strictly with the provisions of the law and the Charter on Organization and Operation of the Corporation;

- Members of the vote counting committee must not be named in the list of nominations or self-nominations for the Board of Directors and the Board of Supervisors.

2. Forms of voting for election

a. Election by cumulative voting method

- Accordingly, each delegate has a total number of voting shares corresponding to the total number of shares owned or represented multiplied by the number of members to be elected;

- Attending delegates have the right to accumulate their total voting shares for one or more candidates;

- In case additional candidates arise on the day of the meeting, delegates may contact the Vote Counting Committee to request a new election ballot and must return the old ballot (before dropping it into the ballot box);

- In case of a mistaken selection, the delegate shall contact the Vote Counting Committee to be issued a new election ballot and must return the old ballot;

- How to fill in the election ballot: Each delegate is issued election ballots. The method of filling in the election ballot is specifically guided as follows:

- + Delegates vote for a number of candidates at most equal to the number of candidates to be elected;

- + If accumulating the entire number of votes for one or more candidates, the delegate shall mark the "Cumulative voting" box of the corresponding candidates;

- + If voting an unequal number of votes for multiple candidates, the delegate shall clearly write the number of votes in the "Number of votes" box of the corresponding candidates.

Note: In case a delegate both marks the "Cumulative voting" box and writes the quantity in the "Number of votes" box, the result shall be taken according to the quantity of votes in the "Number of votes" box.

- Principles of election:

- + The elected person is determined by the number of votes received from highest to lowest, starting from the candidate with the highest number of votes until the required number of members to be elected is reached.

- + In case there are two (02) or more candidates achieving the same number of votes for the last member, a re-election shall be conducted among the candidates with the same number of votes.

- + If the first election result does not reach the required number, the election shall be conducted until the required number of members is elected.

- b. Election by voting method:

Implement according to the provisions of Point b, Clause 2, Article 13 of these Regulations.

Article 15. Method of vote counting

The method of vote counting is conducted by aggregating the voting cards/ballots in favor, against, and abstaining.

Article 16. Conditions for a Resolution to be passed

1. Except for the cases prescribed in Clause 2, Clause 3, and Clause 4 of this Article, a resolution of the General Meeting of Shareholders on each issue shall be passed when 65% or more of the total voting shares of shareholders with voting rights attending in person (or through authorized representatives) and voting at the General Meeting of Shareholders vote in favor.

2. The election of Board of Directors' members and the Supervisory Board must be conducted by cumulative voting, whereby each shareholder has a total number of voting rights corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Directors or the Supervisory Board, and the shareholder has the right to allocate all or part of their total votes to one or more candidates. The elected members of the Board of Directors or Supervisors shall be determined by the number of votes calculated from highest to lowest, starting from the candidate with the highest number of votes until the number of members specified in the

Charter of the Corporation is reached. In case there are 02 or more candidates receiving the same number of votes for the last member of the Board of Directors or the Supervisory Board, a re-election shall be conducted among the candidates with the same number of votes or selection shall be made according to the criteria of the election regulations.

3. In case a Resolution is passed in the form of written opinion collection, the Resolution of the General Meeting of Shareholders shall be passed if it is approved by shareholders owning 65% or more of the total voting rights of all shareholders with voting rights.

4. A Resolution of the General Meeting of Shareholders regarding content that adversely changes the rights and obligations of shareholders owning preferred shares shall only be passed if it is approved by shareholders of the same class of preferred shares attending the meeting who own 75% or more of the total preferred shares of that class, or approved by shareholders of the same class of preferred shares owning 75% or more of the total preferred shares of that class in case the Resolution is passed in the form of written opinion collection.

5. Resolutions of the General Meeting of Shareholders passed by 100% of the total shares with voting rights are legal and effective even if the order and procedures for convening the meeting and passing such Resolution are not carried out in accordance with regulations.

Article 17. Announcement of vote counting results

The vote counting committee shall check, summarize, and report the vote counting results of each issue to the Chairperson. The vote counting results shall be announced by the Chairperson/vote counting committee immediately before the closing of the meeting.

Article 18. Procedures for objecting to the decisions of the General Meeting of Shareholders

1. Shareholders who have voted against the Resolution on the reorganization of the Corporation or the change of rights and obligations of shareholders as stipulated in the Charter of Organization and Operation of the Corporation have the right to request the Corporation to repurchase their shares. The request must be in writing, clearly stating the name and address of the shareholder, the quantity of each type of share, the intended selling price, and the reasons for requesting the Corporation to repurchase. The request must be sent to the Corporation within 10 days from the date the General Meeting of Shareholders passes the Resolution on the issues stipulated in this Clause.

2. Within 90 days from the date of receiving the Resolution or the minutes of the General Meeting of Shareholders or the minutes of the vote counting results of the General Meeting of Shareholders' opinion collection, shareholders or groups of shareholders stipulated in Clause 2, Article 115 of the Law on Enterprises have the right to request a Court or Arbitration to consider and cancel the Resolution or a part of the content of the Resolution of the General Meeting of Shareholders in the following cases:

a. The order and procedures for convening the meeting and making decisions of the General Meeting of Shareholders seriously violate the provisions of the Law on Enterprises and the Charter of Organization and Operation of the Corporation, except for the case stipulated in Clause 2, Article 152 of the Law on Enterprises;

b. The content of the Resolution violates the law or the Charter of Organization and Operation of the Corporation.

Article 19. Preparation of the Minutes of the General Meeting of Shareholders

1. The General Meeting of Shareholders must be recorded in minutes and may be recorded by audio or other electronic forms. The minutes must be prepared in Vietnamese, may be prepared additionally in English, and must contain the following main contents:

- a. Name, Address of head office, enterprise code;
- b. Time and location of the General Meeting of Shareholders;
- c. Meeting agenda and content of the meeting;
- d. Full name of the chairperson and secretary;
- e. Summary of the meeting proceedings and opinions expressed at the General Meeting of Shareholders regarding each issue in the meeting agenda;
- f. Number of shareholders and total voting rights/ballots of shareholders attending the meeting, appendix of the list of registered shareholders, representatives of shareholders attending the meeting with the corresponding number of shares and votes;
- g. Total voting rights for each voting issue, clearly stating the voting method, total number of valid, invalid, approved, disapproved, and abstained votes; the corresponding Percentage of the total voting rights of shareholders attending the meeting;
- h. Summary of votes for each candidate (If any);
- i. Issues that have been passed and the corresponding Percentage of approval votes;
- j. Full name and signature of the Chairperson and secretary. In case the Chairperson or secretary refuses to sign the meeting minutes, these minutes shall be valid if signed by all other members of the Board of Directors attending the meeting and contain full content as stipulated in this Clause. The meeting minutes shall clearly state the refusal of the Chairperson or secretary to sign the minutes.
- k. The minutes are prepared in both Vietnamese and English, both of which have equal legal validity. In the event of any discrepancy between the content of the Vietnamese and English versions of the minutes, the content of the Vietnamese version shall prevail.

2. The minutes of the General Meeting of Shareholders must be completed and approved before the end of the meeting. The Chairperson and the secretary of the meeting or other persons signing the meeting minutes shall be jointly responsible for the truthfulness and accuracy of the content of the minutes.

3. The minutes of the General Meeting of Shareholders must be published on the website of the Corporation within twenty-four (24) hours or sent to all shareholders within fifteen (15) days from the date of the end of the meeting.

Article 20. Disclosure of Resolutions and Minutes of the General Meeting of Shareholders

The Resolution, Minutes of the General Meeting of Shareholders, appendix of the list of shareholders registered to attend the meeting with shareholders' signatures, written

authorizations to attend the meeting, all documents attached to the Minutes (If any), and related documents attached to the meeting invitation notice must be disclosed in accordance with the law on information disclosure in the securities market and must be kept at the Address of head office of the Corporation.

Section 3. Regulations for the General Meeting of Shareholders to pass Resolutions by collecting written opinions

Article 21. In case of collecting shareholders' opinions in writing

The Board of Directors has the right to collect shareholders' opinions in writing to pass a Resolution of the General Meeting of Shareholders when deemed necessary for the interests of the Corporation, including cases stipulated in Clause 2, Article 147 of the Law on Enterprises.

Article 22. Order and procedures for collecting shareholders' opinions in writing to pass a Resolution of the General Meeting of Shareholders

1. The Corporation must disclose information about the preparation of the list of shareholders to send opinion collection ballots at least 20 days before the final registration date.

2. The Board of Directors must prepare the opinion collection ballot, the draft Resolution of the General Meeting of Shareholders, explanatory documents for the draft Resolution, and send them to all shareholders with voting rights at the latest 10 days before the deadline for returning the opinion collection ballot. The requirements and methods for sending the opinion collection ballot and attached documents shall be implemented in accordance with the provisions of Clause 3, Article 25 of the Charter of Organization and Operation of the Corporation.

3. Regulations on Opinion Collection Ballots

a. The opinion collection ballot must contain the following main contents:

- Name, Address of head office, enterprise code;
- Purpose of opinion collection;
- Full name, contact address, nationality, legal document number of the individual for shareholders who are individuals; name, enterprise code or legal document number of the organization, Address of head office for shareholders who are organizations or full name, contact address, nationality, legal document number of the individual for the representative of the shareholder who is an organization; number of shares of each type and number of voting rights/ballots of the shareholder;
- Issue requiring opinion collection to pass a decision;
- Voting options including approval, disapproval, and abstention for each issue requiring opinion collection;
- Election options (If any);
- Deadline for sending the answered opinion collection ballots back to the Corporation;
- Full name and signature of the Chairman of the Board of Directors.

b. Shareholders may send the answered opinion collection ballots to the Corporation by mail, fax, or email in accordance with the following regulations:

- In case of sending by mail, the answered opinion collection ballot must have the signature of the shareholder who is an individual, of the authorized representative or the legal representative of the shareholder who is an organization. The opinion collection ballot sent to the Corporation must be enclosed in a sealed envelope and no one has the right to open it before the vote counting.

- In case of sending by fax or email, the opinion collection ballot sent to the Corporation must be kept confidential until the time of vote counting.

- Opinion collection ballots sent to the Corporation after the deadline specified in the content of the opinion collection ballot or opened in the case of sending by mail and disclosed in the case of sending by fax or email are invalid. Opinion collection ballots not sent back are considered as ballots not participating in the vote.

4. Vote counting and preparation of the Vote Counting Minutes

The Board of Directors shall count the votes and prepare the vote counting minutes under the witness of the Supervisory Board or shareholders not holding management positions in the Corporation. The vote counting minutes must contain the following main contents:

- Name, Address of head office, enterprise code;
- Purpose and issues requiring opinion collection to pass a Resolution;
- Number of shareholders with the total number of voting rights/ballots that have participated in the vote, in which valid voting rights/ballots and invalid voting rights/ballots are distinguished, and the method of sending the voting rights/ballots, accompanied by an appendix of the list of shareholders participating in the vote;
- Total number of votes in favor, against, and abstentions for each issue, and the total number of votes for each candidate (if any);
- Issues that have been passed and the corresponding voting rate for approval;
- Full name and signature of the Chairman of the Board of Directors, the vote counters, and the vote counting supervisors.

Members of the Board of Directors, vote counters, and vote counting supervisors shall be jointly liable for the honesty and accuracy of the vote counting minutes; and shall be jointly liable for damages arising from decisions passed due to dishonest or inaccurate vote counting.

5. Resolution and Vote Counting Minutes

a. The vote counting minutes and the resolution must be sent to shareholders within 15 days from the date the vote counting ends. The sending of the vote counting minutes and the resolution may be replaced by posting them on the Corporation's website within 24 hours from the time the vote counting ends.

b. A resolution is passed by way of written opinion collection if it is approved by shareholders owning 65% or more of the total voting shares of all shareholders with

voting rights, and it shall have the same validity as a resolution passed at a General Meeting of Shareholders.

6. Document storage:

The completed opinion collection ballots, vote counting minutes, passed resolutions, and related documents sent with the opinion collection ballots must all be stored at the Corporation's headquarters.

7. Requests to cancel a Resolution of the General Meeting of Shareholders passed by way of written opinion collection shall be implemented in accordance with Clause 2, Article 18 of this Regulation.

Section 4. Regulations for the General Meeting of Shareholders passing Resolutions via online conference

Article 23. Notice of convening an online General Meeting of Shareholders

Implement in accordance with the provisions of Article 7 of this Regulation.

Note: Voting/election ballots do not need to be sent with the meeting invitation notice.

Article 24. Method of registering to attend the online General Meeting of Shareholders

The method of registering to attend the online General Meeting of Shareholders before the opening date of the General Meeting of Shareholders is clearly specified in the Notice of the General Meeting of Shareholders, including:

1. Conditions for participation:

- Being named in the list of shareholders (LOS) with the right to attend the General Meeting of Shareholders prepared according to the Corporation's notice of rights execution.

- Authorized representatives eligible to attend in accordance with the provisions of the law and the Charter on Organization and Operation of the Corporation.

2. Technical requirements:

Delegates must have an electronic device with an internet connection (e.g., computer, tablet, mobile phone, or other electronic device with internet connection...).

3. Method of recording Delegates attending the online General Meeting of Shareholders:

A Delegate is recorded by the electronic voting system as attending the online General Meeting of Shareholders when that Delegate accesses the system using the access information provided in accordance with Article 25 of this Regulation and has performed electronic voting on any issue in the content of the online General Meeting of Shareholders agenda.

Article 25. Providing login information and performing electronic voting

1. Information regarding the link to access the electronic voting system, username, access password, and other identification factors (if any) to attend the online General

Meeting of Shareholders will be provided in the meeting invitation notice (or the form of login information notification prescribed by the Board of Directors). Delegates are responsible for keeping their username, password, and other provided identification factors confidential to ensure that only the Delegate has the right to vote on the electronic voting system and shall be fully responsible for this registered information.

2. When a Delegate requests to be provided with login information again, the Meeting Organizing Committee may notify them via the following methods: in person or via email/telephone. The method of providing login information via email or telephone shall only be implemented based on shareholder information from the list of shareholders with voting rights prepared by the Vietnam Securities Depository and Clearing Corporation according to the Corporation's notice of rights execution.

3. Delegates use their username, access password, or other identification factors (if any) to access the electronic voting system and perform electronic voting according to the content of the online General Meeting of Shareholders agenda.

Article 26. Authorization for a representative to attend the online General Meeting of Shareholders

1. Shareholders shall perform authorization in accordance with the provisions of Clause 2, Article 9 of this Regulation.

2. Some regulations to note when performing online authorization:

Shareholders need to comply by providing full information to perform online authorization, especially providing information of the authorized party: phone number, contact address, and email address. This is the basis for issuing the username, access password, and other identification factors (if any) to the authorized party.

Validity of online authorization: the authorization is only legally valid when the following conditions are met:

- When the shareholder fills in all information according to the online authorization form and completes the online authorization.
- The power of attorney is printed according to the online authorization form with full signatures, full names, and stamps (if it is an organization) of both the authorizing party and the authorized party.
- The Corporation receives the original Power of Attorney sent before the official opening of the meeting.

Cancellation of authorization for shareholders who have authorized online: the shareholder sends an official written request to cancel the online authorization to the Corporation before the official opening of the meeting. Note that the time for recording the effective cancellation of authorization is calculated based on the time the Corporation receives the official written request to cancel the online authorization.

The cancellation of authorization will be void if the authorized representative has already voted/elected on any issue in the content of the online General Meeting of Shareholders agenda.

Article 27. Conditions for proceeding

Implement in accordance with the provisions of Article 10 of this Regulation.

Article 28. Discussion at the online General Meeting of Shareholders

a. Principles:

- Discussion shall only be conducted within the specified time and within the scope of issues presented in the agenda of the General Meeting of Shareholders;
- Only Delegates may participate in the discussion;
- Delegates wishing to register for discussion content shall follow the method specifically prescribed in the meeting's working regulations;
- The Secretariat will arrange the Delegates' discussion content in the order of registration and submit it to the Chairperson.

b. Responding to Delegates' opinions:

- Based on the Delegate's discussion content, the Chairperson or a member designated by the Chairperson will respond to the Delegate's opinions;
- In case of time constraints, questions not answered directly at the meeting will be answered by the Corporation later.

Article 29. Method of passing Resolutions of the online General Meeting of Shareholders

The General Meeting of Shareholders passes Resolutions under its authority by way of electronic voting.

Article 30. Method of online voting

a. Method of voting:

- Delegates select one of the three voting options: In favor, Against, or Abstention for each issue put to a vote at the Meeting that has been set up in the electronic voting system.
- After that, the Delegate proceeds to confirm the vote so that the electronic voting system records the result.

b. Method of election voting:

Election by cumulative voting method: Voting to elect members of the Board of Directors and the Board of Supervisors must be performed according to the cumulative voting method (equal cumulative voting or specified number voting). Accordingly, the Delegate performs the election by marking the "Cumulative voting" box or clearly writing the number of votes in the "Number of votes" box of the corresponding candidates on the Election Ballot set up in the electronic voting system. After that, the Delegate proceeds to confirm the election so that the electronic voting system records the result.

c. Some other regulations when performing electronic voting:

- In case a Delegate does not complete all voting and election issues according to the meeting agenda, the issues not yet voted or elected on shall be considered as the Delegate not having voted or elected on those issues.

- In case issues arise outside the sent meeting agenda, Delegates may vote or elect additionally. If a Delegate does not vote or elect on the arising issues, it shall be considered as the Delegate not having voted or elected on those arising issues.

- Delegates may change their voting or election content (but cannot cancel the voting or election content); including the results of voting or electing additionally on issues arising outside the meeting agenda. The online system only records the vote counting for the final voting or election results at the time of ending the electronic voting of each vote counting period prescribed in the meeting's working regulations.

- In case a Delegate performs specified number voting: An invalid ballot is a ballot where the total number of votes for candidates differs from (is greater than or less than) the total number of votes of the Delegate's representative calculated at the time of counting election votes.

- The time for electronic voting is specifically prescribed in the meeting's working regulations. Delegates can access the electronic voting system and vote 24 hours a day, 7 days a week, except in cases of system maintenance or other reasons beyond the Corporation's control. After the voting time ends, the system will not record any further electronic voting results from Delegates.

Article 31. Method of online vote counting

When delegates cast their votes/ballots, the number of voting shares and ballots shall be recorded on the system based on the principle of the number of affirmative votes, dissenting votes, and abstentions.

Article 32. Announcement of vote counting results

The vote counting committee shall check, synthesize, and report the vote counting results for each issue to the Chairperson according to the agenda of the meeting. The vote counting results shall be announced by the Chairperson immediately before the closing of the meeting.

Article 33. Preparation of the Minutes of the General Meeting of Shareholders

- Implement in accordance with the provisions of Article 19 of these Regulations.
- The venue stated in the minutes of the online General Meeting of Shareholders is the location where the Chairperson of the Meeting is present to conduct the Meeting. This location must be within the territory of Vietnam.
- The method of approving the minutes of the General Meeting of Shareholders is specifically stipulated in the Working Regulations for the General Meeting of Shareholders of the Corporation.

Article 34. Disclosure of the Resolution and Minutes of the General Meeting of Shareholders

Implement in accordance with the provisions of Article 20 of these Regulations.

Section 5. Regulations for the General Meeting of Shareholders to pass Resolutions via the form of a meeting held in-person combined with online participation

Article 35. Notice of convocation of the General Meeting of Shareholders

Implement in accordance with the provisions of Article 7 of these Regulations.

Article 36. Method of registering to attend the General Meeting of Shareholders

Implement in accordance with the provisions of Clause 1, Article 9 and Article 24 of these Regulations.

Article 37. Authorization for a representative to attend the General Meeting of Shareholders

Implement in accordance with the provisions of Clause 2, Article 9 and Article 26 of these Regulations.

Article 38. Conditions for conducting

Implement in accordance with the provisions of Article 10 of these Regulations.

Article 39. Form of passing resolutions of the General Meeting of Shareholders

Implement in accordance with the provisions of Article 11 and Article 29 of these Regulations.

Article 40. Voting method

Implement in accordance with the provisions of Article 13, Article 14, and Article 30 of these Regulations.

Article 41. Vote counting method

Implement in accordance with the provisions of Article 15 and Article 31 of these Regulations.

Article 42. Announcement of vote counting results

Implement in accordance with the provisions of Article 17 and Article 32 of these Regulations.

Article 43. Preparation of the Minutes of the General Meeting of Shareholders

Implement in accordance with the provisions of Article 19 and Article 33 of these Regulations.

Article 44. Disclosure of the Resolution and Minutes of the General Meeting of Shareholders

Implement in accordance with the provisions of Article 20 of these Regulations.

**CHAPTER 3.
BOARD OF DIRECTORS**

Section 1. General Provisions

Article 45. Role, Rights, and Obligations of the Board of Directors

The Board of Directors must fully comply with the responsibilities and obligations as prescribed by the Law on Enterprises and the Charter on Organization and Operation of the Corporation; in addition, the Board of Directors has the following responsibilities and obligations:

1. To be accountable to shareholders for the operations of the Corporation;
2. To treat all shareholders equally and respect the interests of affiliated persons related to the Corporation;
3. To ensure that the Corporation's operations comply with the provisions of the law, the Charter on Organization and Operation, and the internal regulations of the Corporation;
4. To develop the Operating Regulations of the Board of Directors to submit to the General Meeting of Shareholders for approval and publish on the Corporation's website in accordance with the guidance in Circular 116/2020/TT-BTC dated December 31, 2020, guiding a number of articles on corporate governance applicable to public companies under Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
5. To supervise and prevent conflicts of interest of members of the Board of Directors, members of the Board of Supervisors, the General Director, and other managers, including the misuse of the Corporation's assets and abuse of transactions with affiliated persons;
6. To develop the Regulations on Corporate Governance and submit them to the General Meeting of Shareholders for approval in accordance with the provisions of Article 270 of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
7. To appoint the Corporate Governance Officer;
8. To organize training and coaching on corporate governance and necessary skills for members of the Board of Directors, the General Director, and other managers of the Corporation;
9. To report on the activities of the Board of Directors at the General Meeting of Shareholders in accordance with the provisions of Article 280 of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities.
10. To report on the corporate governance situation at the annual General Meeting of Shareholders and disclose information in the Corporation's Annual Report in accordance with the securities law on information disclosure.
11. Other rights and obligations as prescribed by the Charter on Organization and Operation of the Corporation.

Article 46. Rights, obligations, and responsibilities of members of the Board of Directors

1. Members of the Board of Directors have full rights as prescribed by the Law on Securities, relevant laws, the Charter on Organization and Operation of the Corporation, and the Regulations on Corporate Governance, including the right to be provided with information and documents regarding the financial situation and business operations of the Corporation and its units.

2. Members of the Board of Directors have obligations as prescribed by the Charter on Organization and Operation of the Corporation and the following obligations:

a. To perform their duties honestly and prudently for the best interests of the shareholders and the Corporation;

b. To fully attend meetings of the Board of Directors and express opinions on issues brought up for discussion;

c. To report promptly and fully to the Board of Directors the remuneration received from the Company's subsidiaries, associate companies, and other organizations;

d. To report to the Board of Directors at the nearest meeting on transactions between the Corporation, the Company's subsidiaries, companies in which the Corporation holds a controlling interest of 50% or more of the Charter capital with members of the Board of Directors and their affiliated persons; transactions between the Corporation and companies in which a member of the Board of Directors is a founding member or a corporate manager within the 03 years immediately preceding the time of transaction;

e. To perform information disclosure when trading the Corporation's shares in accordance with the law.

Section 2. Regulations on Nomination, Candidacy, Election, Dismissal, and Removal of members of the Board of Directors

Article 47. Number, term, and structure of members of the Board of Directors

1. The number of members of the Board of Directors is 05 persons.

2. The term of a member of the Board of Directors shall not exceed 05 years and may be re-elected for an unlimited number of terms. In case all members of the Board of Directors end their term at the same time, those members shall continue to be members of the Board of Directors until new members are elected to replace them and take over the work.

3. The structure of the Board of Directors is as follows:

a. Members of the Board of Directors shall not concurrently hold executive positions of the Corporation, except for the position of General Director, to ensure the independence of the Board of Directors.

b. A member of the Board of Directors shall no longer hold the status of a member of the Board of Directors in case of being dismissed, removed, or replaced by the General Meeting of Shareholders in accordance with the provisions of Article 160 of the Law on Enterprises.

c. The appointment of members of the Board of Directors must be disclosed in accordance with the law on information disclosure in the securities market.

d. Members of the Board of Directors are not necessarily shareholders of the Corporation.

Article 48. Standards and conditions for members of the Board of Directors

1. Members of the Board of Directors must meet the standards and conditions as prescribed in Clause 1, Clause 2, Article 155 of the Law on Enterprises and the Charter on Organization and Operation of the Corporation.

2. The Chairperson of the Board of Directors shall not concurrently hold the position of General Director.

3. A member of the Board of Directors may only concurrently be a member of the Board of Directors or the Board of Members at a maximum of 05 other companies.

Article 49. Nomination and candidacy of members of the Board of Directors

1. Shareholders or groups of shareholders holding the percentage of voting shares below have the right to nominate candidates for the Board of Directors as follows:

a) From 10% to less than 20% of voting shares may nominate a maximum of 01 (one) candidate;

b) From 20% to less than 30% of voting shares may nominate a maximum of 02 (two) candidates;

c) From 30% to less than 40% of voting shares have the right to nominate a maximum of 03 (three) candidates;

d) From 40% to less than 50% of voting shares have the right to nominate a maximum of 04 (four) candidates;

đ) From 50% to less than 60% of voting shares have the right to nominate a maximum of 05 (five) candidates;

e) From 60% to less than 70% of voting shares have the right to nominate a maximum of 06 (six) candidates.

g) From 70% of voting shares or more have the right to nominate a maximum of 07 (seven) candidates.

2. In case the number of candidates for the Board of Directors through nomination and candidacy is still insufficient, the incumbent Board of Directors shall introduce additional candidates or organize nominations in accordance with the Charter on Organization and Operation, the Operating Regulations of the Board of Directors of the Corporation, and these Regulations. The introduction of additional candidates by the incumbent Board of Directors must be clearly announced before the General Meeting of Shareholders votes to elect members of the Board of Directors in accordance with the law.

Article 50. Method of electing members of the Board of Directors

Voting for the election of Board of Directors' members must be conducted by cumulative voting, whereby each shareholder has a total number of voting rights

corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Directors, and shareholders have the right to aggregate all or part of their total votes for one or more candidates. The elected Board of Directors' members shall be determined by the number of votes counted from highest to lowest, starting from the candidate with the highest number of votes until the number of members stipulated in the Charter of Organization and Operation of the Corporation is reached. In case there are 02 or more candidates receiving the same number of votes for the final position of the Board of Directors, a re-election shall be conducted among such candidates with equal votes or selection shall be made based on criteria stipulated in the election regulations.

Article 51. Cases of dismissal, removal, replacement, and supplementation of Board of Directors' members

1. The General Meeting of Shareholders shall dismiss a Board of Directors' member in accordance with Clause 1, Article 35 of the Charter of Organization and Operation of the Corporation;

2. The General Meeting of Shareholders shall remove a Board of Directors' member in accordance with Clause 2, Article 35 of the Charter of Organization and Operation of the Corporation.

3. When deemed necessary, the General Meeting of Shareholders may decide to replace a Board of Directors' member; or dismiss or remove a Board of Directors' member in cases other than those stipulated in Clause 1 and Clause 2 of this Article.

4. The Board of Directors must convene a General Meeting of Shareholders to elect additional Board of Directors' members in the following cases:

a. The number of Board of Directors' members is reduced by more than one-third (1/3) compared to the number stipulated in the Charter of Organization and Operation of the Corporation. In this case, the Board of Directors must convene a General Meeting of Shareholders within 60 days from the date the number of members is reduced by more than one-third;

b. Except for the case stipulated in Point a of this Clause, the General Meeting of Shareholders shall elect new members to replace the Board of Directors' members who have been dismissed or removed at the nearest meeting.

Article 52. Notice of election, dismissal, and removal of Board of Directors' members

After the decision on the election, dismissal, or removal of a Board of Directors' member is made, the Corporation is responsible for disclosing information internally within the Corporation and to relevant agencies, on mass media, and on the Corporation's website in accordance with the current order and regulations of the law.

Article 53. Method of nominating candidates for Board of Directors' members

In case a Board of Directors' candidate has been identified, the Corporation must disclose information related to the candidates at least 10 days before the opening date of the General Meeting of Shareholders on the Corporation's website so that shareholders

can learn about these candidates before voting. Board of Directors' candidates must provide a written commitment regarding the truthfulness and accuracy of the disclosed personal information and must commit to performing their duties honestly, carefully, and in the best interest of the Corporation if elected as a Board of Directors' member. Information related to the Board of Directors' candidate to be disclosed includes:

- a. Full name, date, month, and year of birth;
- b. Qualification;
- c. Work history;
- d. Other management positions (including Board of Directors' positions at other companies);
- e. Interests related to the Corporation and related parties of the Corporation.

The Corporation is responsible for disclosing information about companies where the candidate is currently holding the position of Board of Directors' member, other management positions, and interests related to the company of the Board of Directors' candidate (if any).

Article 54. Election, removal, and dismissal of the Chairman of the Board of Directors

1. The Chairman of the Board of Directors shall be elected, dismissed, or removed by the Board of Directors from among the Board of Directors' members.

2. The Chairman of the Board of Directors shall not concurrently hold the position of General Director.

3. The Chairman of the Board of Directors has the following rights and obligations:

- a. To prepare the program and activity plan of the Board of Directors;
- b. To prepare the program, content, and documents for the meeting; to convene, preside over, and act as chairperson of the Board of Directors' meeting; to sign decisions and resolutions of the Board of Directors on behalf of the Board of Directors; to sign other documents to handle work falling under the duties and powers of the Board of Directors;
- c. To organize the approval of resolutions and decisions of the Board of Directors;
- d. To supervise the implementation process of the resolutions and decisions of the Board of Directors;
- e. To act as chairperson of the General Meeting of Shareholders;
- f. Other rights and obligations as prescribed by the Law on Enterprises and the Charter of Organization and Operation of the Corporation.

4. In case it is necessary to elect a replacement for the Chairman of the Board of Directors before the end of the term as prescribed by law, the Board of Directors must conduct the replacement election within 30 days from the date of receiving the resignation letter or the date of dismissal or removal.

5. In case the Chairman of the Board of Directors is absent or unable to perform their duties, they must authorize another member in writing to exercise the rights and

obligations of the Chairman of the Board of Directors. In case there is no authorized person or the Chairman of the Board of Directors is deceased, missing, detained, serving a prison sentence, serving an administrative handling measure at a compulsory drug rehabilitation center or compulsory education institution, has fled their place of residence, has limited or lost civil act capacity, has difficulty in perception and behavior control, or is prohibited by the Court from holding certain positions or practicing certain professions, the remaining members shall elect one of the members to hold the position of Chairman of the Board of Directors based on the principle of majority of the remaining members until a new decision of the Board of Directors is made.

Section 3. Salary, remuneration, bonuses, and other benefits of Board of Directors' members

Article 55. Salary, remuneration, bonuses, and other benefits of Board of Directors' members

1. The Corporation has the right to pay salaries, remuneration, and bonuses to Board of Directors' members according to business results and performance.

2. Board of Directors' members are entitled to salary, work remuneration, and bonuses.

Work remuneration is calculated based on the number of working days necessary to complete the duties of the Board of Directors' member and the daily remuneration rate. The Board of Directors shall estimate the remuneration level for each member based on the principle of consensus.

The total salary, remuneration, and bonus of the Board of Directors shall be decided by the General Meeting of Shareholders at the annual meeting.

3. The salary and remuneration of each Board of Directors' member shall be included in the business expenses of the Corporation in accordance with the law on corporate income tax, presented as a separate item in the annual financial statements of the Corporation, and must be reported to the General Meeting of Shareholders at the annual meeting.

4. Board of Directors' members are entitled to reimbursement for all travel, food, accommodation, and other reasonable expenses they have incurred while performing their duties as Board of Directors' members, including expenses incurred in attending meetings of the General Meeting of Shareholders, the Board of Directors, or sub-committees of the Board of Directors.

5. Board of Directors' members may be covered by liability insurance purchased by the Corporation after approval by the General Meeting of Shareholders. This insurance does not include coverage for liabilities of Board of Directors' members related to violations of the law and the Charter of Organization and Operation of the Corporation.

Section 4. Regulations on the order and procedures for organizing Board of Directors' meetings

Article 56. Minimum number of meetings per month/quarter/year

1. The Chairman of the Board of Directors shall be elected at the first meeting of the Board of Directors within 07 working days from the date of completion of the election of

that Board of Directors. This meeting shall be convened and presided over by the member with the highest number of votes or the highest percentage of votes. In case there is more than one member with the same highest number of votes or percentage of votes, the members shall elect by majority principle to choose 01 person among them to convene the Board of Directors' meeting.

2. The Board of Directors shall meet at least once every quarter and may hold extraordinary meetings.

Article 57. Cases requiring the convening of extraordinary Board of Directors' meetings

1. The Chairman of the Board of Directors shall convene the Board of Directors' meeting in accordance with Clause 3, Article 40 of the Charter of Organization and Operation of the Corporation.

2. The request stipulated in Clause 1 of this Article must be made in writing, clearly stating the purpose, issues to be discussed, and decisions falling under the authority of the Board of Directors.

3. The Chairman of the Board of Directors must convene the Board of Directors' meeting within 07 working days from the date of receiving the request stipulated in Clause 1 of this Article. In case of failure to convene the Board of Directors' meeting as requested, the Chairman of the Board of Directors shall be responsible for damages occurring to the Corporation; the requester has the right to replace the Chairman of the Board of Directors to convene the Board of Directors' meeting.

Article 58. Notice of Board of Directors' meeting and the right of Supervisory Board members to attend Board of Directors' meetings

1. The Chairman of the Board of Directors or the person convening the Board of Directors' meeting must send a meeting invitation at least three (03) working days before the meeting date. The meeting invitation must specify the time and venue of the meeting, the program, and the issues to be discussed and decided. The meeting invitation must be accompanied by documents used at the meeting and the member's ballot.

The Board of Directors' meeting invitation can be sent by invitation letter, telephone, fax, electronic means, or other methods as stipulated by the Charter of Organization and Operation of the Corporation and must ensure it reaches the contact address of each Board of Directors' member registered at the Corporation.

2. The Chairman of the Board of Directors or the convener shall send the meeting invitation and accompanying documents to the members of the Supervisory Board in the same manner as to the members of the Board of Directors.

Members of the Supervisory Board have the right to attend Board of Directors' meetings; they have the right to discuss but not to vote.

Article 59. Conditions for organizing Board of Directors' meetings

A Board of Directors' meeting shall be conducted when 3/4 or more of the total number of members are present. In case the meeting convened in accordance with this regulation does not have enough members present as prescribed, it shall be convened for the second time within 07 days from the intended date of the first meeting. In this case,

the meeting shall be conducted if more than one-half (1/2) of the Board of Directors' members are present.

Article 60. Voting method

1. A Board of Directors' member is considered to be present and voting at the meeting in the following cases:

- a. Attending and voting directly at the meeting;
- b. Authorizing another person to attend the meeting and vote in accordance with Article 62 of these Regulations;
- c. Attend and vote via online conference, electronic voting, or other electronic means;
- d. Submit ballots to the meeting via mail, fax, or email;
- e. Sign the Minutes of the Meetings of the Board of Directors in cases where a Member of the Board of Directors is absent with a legitimate reason.

2. In case of submitting a ballot to the meeting via mail, the ballot must be enclosed in a sealed envelope and delivered to the Chairperson of the Board of Directors at least 01 (one) hour before the opening of the meeting. The ballot shall only be opened in the presence of all meeting attendees.

3. Voting

a. Except as provided in Point b, Clause 3 of this Article, each Member of the Board of Directors or an authorized person as prescribed in Clause 1 of this Article who is personally present at the Meeting of the Board of Directors shall have one (01) vote;

b. A Member of the Board of Directors shall not vote on contracts, transactions, or proposals in which that member or their related persons have an interest that conflicts or may conflict with the interests of the Corporation. A Member of the Board of Directors shall not be counted in the minimum quorum of members required to hold a Meeting of the Board of Directors regarding decisions on which that member is not entitled to vote;

c. When an issue arises at a meeting regarding the interests or voting rights of a Member of the Board of Directors and that member does not voluntarily waive their voting right, the ruling of the chairperson shall be final, unless the nature or scope of the interest of the relevant Member of the Board of Directors has not been fully disclosed;

d. A Member of the Board of Directors who benefits from a contract specified in Point a and Point b, Clause 6, Article 54 of the Charter of Organization and Operation of the Corporation shall be deemed to have a significant interest in that contract;

e. Members of the Supervisory Board have the right to attend Meetings of the Board of Directors and the right to discuss, but shall not have the right to vote.

4. A Member of the Board of Directors who directly or indirectly benefits from a contract or transaction that has been signed or is expected to be signed with the Corporation and knows that they have an interest therein shall be responsible for disclosing such interest at the first Meeting of the Board of Directors that discusses the signing of such contract or transaction. In case a Member of the Board of Directors does not know that they and their related persons have an interest at the time the contract or

transaction is signed with the Corporation, this Member of the Board of Directors must disclose the related interests at the first Meeting of the Board of Directors held after the member becomes aware that they have or will have an interest in the aforementioned transaction or contract.

5. The Board of Directors has the right to solicit opinions from Members of the Board of Directors in writing to pass a Resolution of the Board of Directors when approving issues under the authority of the Board of Directors as stipulated in Clause 2, Article 36 of the Charter of Organization and Operation of the Corporation.

6. A resolution in the form of written solicitation of opinions is passed based on the approval of at least 2/3 of the Members of the Board of Directors with voting rights. This resolution shall have the same effect and validity as a resolution passed at a meeting.

7. The Chairperson of the Board of Directors is responsible for sending the minutes of the Meeting of the Board of Directors to the members, and such minutes shall be authentic evidence of the work conducted during the meeting unless there is an objection to the content of the minutes within ten (10) days from the date of sending. The minutes of the Meeting of the Board of Directors shall be prepared in Vietnamese and may be prepared in English. The minutes must be signed by the chairperson and the minute-taker.

Article 61. Procedures for passing resolutions of the Board of Directors

Resolutions and decisions of the Board of Directors are passed if approved by at least 2/3 of the members present at the meeting.

Article 62. Authorization of others to attend meetings by Members of the Board of Directors

Members must fully attend Meetings of the Board of Directors. Members may authorize others to attend and vote if approved by the majority of the Members of the Board of Directors.

Article 63. Preparation of minutes of Meetings of the Board of Directors

Meetings of the Board of Directors must be recorded in minutes and may be audio-recorded, recorded, and stored in other electronic forms. The minutes must be prepared in Vietnamese and may also be prepared in a foreign language, including the following main contents:

- a. Name, address of head office, enterprise identification number;
- b. Time and location of the meeting;
- c. Purpose, agenda, and content of the meeting;
- d. Full name of each member attending the meeting or the person authorized to attend the meeting and the method of attendance; full names of members not attending and the reasons;
- e. Issues discussed and voted upon at the meeting;
- f. Summary of opinions expressed by each member attending the meeting in the order of the meeting proceedings;

g. Voting results, clearly stating the members who voted in favor, against, and those who abstained;

h. Issues that have been passed and the corresponding voting rate for approval;

i. Full name and signature of the chairperson and the minute-taker, except in cases stipulated in Article 64 of these Regulations.

Minutes prepared in Vietnamese and in a foreign language shall have equal legal validity. In case there is a difference in content between the Vietnamese version and the foreign language version, the content in the Vietnamese version shall apply.

The chairperson, the minute-taker, and those who sign the minutes shall be responsible for the truthfulness and accuracy of the content of the minutes of the Meeting of the Board of Directors.

The minutes of the Meeting of the Board of Directors and documents used in the meeting must be kept at the head office of the Corporation.

Article 64. In case the chairperson and/or secretary refuse to sign the Minutes of the Meeting of the Board of Directors

In case the chairperson or the minute-taker refuses to sign the meeting minutes, but if it is signed by all other members of the Board of Directors attending the meeting and contains full content as prescribed in Points a, b, c, d, e, f, g, and h of Article 63 of these Regulations, then this minute shall be valid. The meeting minutes shall clearly state the refusal of the chairperson or the minute-taker to sign the meeting minutes. The person signing the meeting minutes shall be jointly liable for the accuracy and truthfulness of the content of the minutes of the Meeting of the Board of Directors. The chairperson and the minute-taker shall be personally liable for damages caused to the enterprise due to their refusal to sign the meeting minutes in accordance with the Law on Enterprises, the Charter of Organization and Operation of the Corporation, and relevant laws.

Article 65. Notification of resolutions and decisions of the Board of Directors

After issuing a Resolution/Decision of the Board of Directors, the Corporation is responsible for disclosing information internally within the Corporation and to relevant agencies, on mass media, and on the Corporation's website in accordance with current procedures and regulations.

Section 5. Sub-committees of the Board of Directors

Article 66. Sub-committees of the Board of Directors

1. The Board of Directors may establish sub-committees to be in charge of development policy, personnel, remuneration, internal audit, and risk management. The number of members of a sub-committee shall be decided by the Board of Directors and must have at least 03 (three) people, including members of the Board of Directors and external members. Non-executive members of the Board of Directors should constitute the majority in the sub-committee, and one of these members shall be appointed as the Head of the Sub-committee according to the decision of the Board of Directors. The operation of the sub-committee must comply with the regulations of the Board of

Directors. Resolutions of the sub-committee shall only be valid when the majority of members attend and vote to pass them at the sub-committee meeting.

2. The implementation of decisions of the Board of Directors or of sub-committees of the Board of Directors must be in accordance with current legal regulations, the Charter of Organization and Operation of the Corporation, and internal regulations.

Section 6. Selection, appointment, and dismissal of the Corporate Governance Officer

Article 67. Corporate Governance Officer

1. The Board of Directors must appoint at least 01 Corporate Governance Officer to support the effective conduct of the Corporation's governance activities. The term of the Corporate Governance Officer shall be decided by the Board of Directors, for a maximum of five (05) years.

2. The Corporate Governance Officer must meet the following standards:

- a. Have knowledge of the law;
- b. Must not simultaneously work for an approved auditing organization that is currently auditing the financial statements of the Corporation.
- c. Other standards as prescribed by law.

Article 68. Cases for dismissal of the Corporate Governance Officer

1. The Board of Directors may remove/dismiss the Corporate Governance Officer when necessary, provided that it does not violate current labor laws.

2. The Corporate Governance Officer may be removed according to a resolution of the Board of Directors.

Article 69. Notification of appointment and dismissal of the Corporate Governance Officer

After the decision on the appointment or dismissal of the Corporate Governance Officer is made, the Corporation is responsible for disclosing information internally within the Corporation and to relevant agencies, on mass media, and on the Corporation's website in accordance with current procedures and legal regulations.

Article 70. Rights and Obligations of the Corporate Governance Officer

The Corporate Governance Officer has the following rights and obligations:

- a. Advise the Board of Directors on organizing the General Meeting of Shareholders in accordance with regulations and related matters between the Corporation and shareholders;
- b. Prepare meetings of the Board of Directors, the Supervisory Board, and the General Meeting of Shareholders at the request of the Board of Directors or the Supervisory Board;
- c. Advise on meeting procedures;
- d. Attend meetings;

- e. Advise on procedures for drafting resolutions of the Board of Directors in accordance with legal regulations;
- f. Provide financial information, copies of minutes of Meetings of the Board of Directors, and other information to members of the Board of Directors and members of the Supervisory Board;
- g. Supervise and report to the Board of Directors on the Corporation's information disclosure activities;
- h. Act as the point of contact with relevant stakeholders;
- i. Maintain confidentiality of information in accordance with legal regulations and the Charter of Organization and Operation of the Corporation;
- j. Other rights and obligations as prescribed by law.

CHAPTER 4. SUPERVISORY BOARD

Section 1. Role, rights, and obligations of the Supervisory Board, and responsibilities of members of the Supervisory Board

Article 71. Role, rights, and obligations of the Board of Supervisors, and responsibilities of members of the Board of Supervisors

1. Members of the Board of Supervisors have the rights as prescribed by the Law on Enterprises, relevant laws, the Charter on Organization and Operation of the Corporation, and the Regulations on Operation of the Board of Supervisors, including the right to access information and documents related to the operational situation of the Corporation. Members of the Board of Directors, the General Director, and other corporate managers of the Corporation are responsible for providing information in a timely and complete manner at the request of members of the Board of Supervisors.

2. Members of the Board of Supervisors are responsible for complying with the provisions of the law, the Charter on Organization and Operation of the Corporation, the Regulations on Operation of the Board of Supervisors, and professional ethics in the performance of their assigned rights and obligations.

3. The Board of Supervisors has the rights and obligations as prescribed in Article 170 of the Law on Enterprises, the Charter on Organization and Operation of the Corporation, and the following rights and obligations:

- a. Propose and recommend the General Meeting of Shareholders to approve the list of audit organizations accepted to audit the Financial Statements of the Corporation; decide on the audit organization accepted to inspect the operations of the Corporation, and dismiss the accepted auditor when deemed necessary.
- b. Be responsible to shareholders for its supervisory activities.
- c. Supervise the financial situation of the Corporation and the compliance with the law in the activities of members of the Board of Directors, the General Director, and other managers.

d. Ensure coordination of activities with the Board of Directors, the General Director, and shareholders.

e. In case of detecting violations of the law or the Charter on Organization and Operation of the Corporation by members of the Board of Directors, the General Director, and other corporate managers, the Board of Supervisors must notify the Board of Directors in writing within 48 hours, requesting the violating person to cease the violation and have solutions to remedy the consequences.

f. Develop the Regulations on Operation of the Board of Supervisors and submit them to the General Meeting of Shareholders for approval.

g. Report to the General Meeting of Shareholders as prescribed in Article 290 of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities.

Section 2. Regulations on the term, number, composition, and structure of members of the Board of Supervisors

Article 72. Number, term, composition, and structure of members of the Board of Supervisors

1. The number of members of the Board of Supervisors of the Corporation is 03 persons.

2. The term of a Supervisor shall not exceed 05 years and may be re-elected for an unlimited number of terms.

3. Members of the Board of Supervisors are not necessarily shareholders of the Corporation.

4. The Head of the Board of Supervisors shall be elected by the Board of Supervisors from among the Supervisors and must work full-time at the Corporation; the election, dismissal, and removal shall be based on the majority principle. The rights and obligations of the Head of the Board of Supervisors are stipulated by the Charter on Organization and Operation of the Corporation. More than half of the Supervisors of the Board of Supervisors must reside in Vietnam.

5. In case the term of all Supervisors ends at the same time and the Supervisors for the new term have not been elected, the Supervisors whose term has expired shall continue to perform their rights and obligations until the new Supervisors are elected and take office.

Article 73. Standards and conditions for members of the Board of Supervisors

1. Supervisors must meet the following standards and conditions:

a. Not falling into the cases prescribed in Clause 2, Article 17 of the Law on Enterprises;

b. Having been trained in one of the majors in economics, finance, accounting, auditing, law, business administration, or a major suitable for the business operations of the Corporation;

c. Not being a person with family relationships with members of the Board of Directors, the General Director, and other managers;

d. Not being a corporate manager of the Corporation; not necessarily being a shareholder or employee of the Corporation;

e. Not being a person working in the accounting or finance department of the Corporation;

f. Not being a member or employee of an independent audit firm that has audited the financial statements of the Corporation in the 03 consecutive years prior.

g. Other standards and conditions as prescribed by other relevant laws and the Charter on Organization and Operation of the Corporation.

2. In addition to the standards and conditions prescribed in Clause 1 of this Article, a Supervisor must not be a person with family relationships with corporate managers of the Corporation; representatives for capital of the Corporation, representatives for State capital at the Corporation, and must ensure full conditions as prescribed in Clause 2, Article 169 of the Law on Enterprises.

3. The Head of the Board of Supervisors must have a university degree or higher in one of the majors in economics, finance, accounting, auditing, law, business administration, or a major related to the business operations of the enterprise.

Article 74. Nomination and candidacy of members of the Board of Supervisors

1. The candidacy and nomination of members of the Board of Supervisors shall be carried out according to the provisions in Clauses 1 and 2, Article 47 of the Charter on Organization and Operation of the Corporation.

2. In case the number of candidates for the Board of Supervisors through nomination and candidacy is not sufficient, the incumbent Board of Supervisors may nominate additional candidates or organize nominations as prescribed in the Charter on Organization and Operation of the Corporation, the Regulations on Corporate Governance, and the Regulations on Operation of the Board of Supervisors. The introduction of additional candidates by the incumbent Board of Supervisors must be clearly announced before the General Meeting of Shareholders votes to elect members of the Board of Supervisors in accordance with the law.

Article 75. Method of electing members of the Board of Supervisors

Voting to elect members of the Board of Supervisors must be carried out by cumulative voting, whereby each shareholder has a total number of voting rights corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Supervisors, and shareholders have the right to pool all or part of their total votes for one or more candidates. The elected Supervisors shall be determined by the number of votes counted from highest to lowest, starting from the candidate with the highest number of votes until the number of members stipulated in the Charter on Organization and Operation of the Corporation is reached. In case there are 02 or more candidates receiving the same number of votes for the last member of the Board of Supervisors, a re-election shall be conducted among the candidates with the same

number of votes or selection shall be made according to the criteria of the election regulations.

Article 76. Cases of dismissal and removal of members of the Board of Supervisors

1. The General Meeting of Shareholders shall dismiss a member of the Board of Supervisors in the following cases:

a. No longer meeting the standards and conditions to be a member of the Board of Supervisors as prescribed in Clause 2, Article 48 of the Charter on Organization and Operation of the Corporation and Clauses 1 and 2, Article 73 of these Regulations.

b. Having submitted a resignation letter and it has been accepted;

2. The General Meeting of Shareholders shall remove a member of the Board of Supervisors in the following cases:

a. Failing to complete assigned tasks and work;

b. Failing to perform their rights and obligations for 06 consecutive months, except in cases of force majeure;

c. Repeatedly violating or seriously violating the obligations of a member of the Board of Supervisors as prescribed by the Law on Enterprises and the Charter on Organization and Operation of the Corporation;

d. Other cases as per the Resolution of the General Meeting of Shareholders.

Article 77. Announcement of election, dismissal, and removal of members of the Board of Supervisors

After the decision on the election, dismissal, or removal of a Supervisor is made, the Corporation is responsible for disclosing information internally within the Corporation and to relevant agencies, on mass media, and on the Corporation's website in accordance with the order and provisions of current law.

Article 78. Salary and other benefits of members of the Board of Supervisors

1. Members of the Board of Supervisors are paid salaries, remuneration, bonuses, and other benefits as decided by the General Meeting of Shareholders. The General Meeting of Shareholders decides on the total salary, remuneration, bonuses, other benefits, and the annual operating budget of the Board of Supervisors;

2. Members of the Board of Supervisors are reimbursed for reasonable expenses for food, accommodation, travel, and the use of independent consulting services. The total amount of such remuneration and expenses shall not exceed the total annual operating budget of the Board of Supervisors approved by the General Meeting of Shareholders, unless otherwise decided by the General Meeting of Shareholders;

3. The salary and operating expenses of the Board of Supervisors shall be included in the business expenses of the Corporation in accordance with the law on corporate income tax, other relevant laws, and must be recorded as a separate item in the annual financial statements of the Corporation.

CHAPTER 5. GENERAL DIRECTOR

Section 1. Role, responsibilities, rights, and obligations of the General Director

Article 79. Role, responsibilities, rights, and obligations of the General Director

1. The General Director is the person who manages the daily business operations of the Corporation; is subject to the supervision of the Board of Directors; and is responsible to the Board of Directors and before the law for the performance of assigned rights and obligations.

2. The General Director has the following rights and obligations:

a. Organize the implementation of Resolutions and Decisions of the Board of Directors and the General Meeting of Shareholders, and the business plans and investment schemes of the Corporation approved by the Board of Directors and the General Meeting of Shareholders;

b. Decide on matters related to the daily business operations of the Corporation that do not fall under the authority of the Board of Directors, including representing the Corporation to sign financial and commercial contracts, and organizing and managing the daily business operations of the Corporation according to best management practices;

c. Propose to the Board of Directors the organizational structure and internal management regulations of the Corporation;

d. Propose measures to improve the operations and management of the Corporation;

e. Propose the number of Corporate Managers that the Corporation needs to recruit for the Board of Directors to appoint or dismiss in accordance with internal regulations and propose remuneration, salaries, and other benefits for Corporate Managers for the Board of Directors to decide;

f. Consult the Board of Directors to decide on the number of employees, the appointment, dismissal, salary, allowances, benefits, and other terms related to their labor contracts;

g. On November 30 of each year, submit to the Board of Directors for approval the detailed business plan for the next fiscal year based on meeting budget requirements as well as being consistent with the five (05)-year financial plan;

h. Prepare long-term, annual, and quarterly estimates of the Corporation (hereinafter referred to as estimates) to serve the long-term, annual, and quarterly management of the Corporation according to the business plan. The annual estimate (including the balance sheet, income statement, and projected cash flow statement) for each fiscal year must be submitted for the Board of Directors to approve and must include the information stipulated in the Corporation's regulations;

i. Decide on planning, appointment, reappointment, recruitment, signing of contracts, termination of contracts, dismissal, removal, resignation, transfer, rotation, commendation, discipline, resignation, retirement, removal from office, salary, and

allowances for management positions within the Corporation, except for positions under the authority of the Board of Directors.

k. Propose that the Board of Directors of the Corporation decide on planning, appointment, reappointment, resignation, dismissal, transfer, rotation, commendation, discipline, resignation, and retirement for the positions of: Deputy General Director and Chief Accountant of the Corporation; members of the Board of Members, Chairman of the Board of Members or Chairman of the company, and Supervisors of subsidiaries that are One-Member Limited Liability Companies in which the Corporation holds 100% of the Charter capital.

l. Propose that the Board of Directors decide to appoint a Capital Representative of the Corporation at other enterprises, and introduce persons to participate in the Board of Directors, Board of Members, and Board of Supervisors at other enterprises.

m. Monitor, inspect, and supervise the operations of member enterprises.

n. Other rights and obligations as prescribed by law, the Charter of Organization and Operation, internal regulations of the Corporation, resolutions of the Board of Directors, and labor contracts signed with the Corporation.

Section 2. Appointment, dismissal, signing of contracts, and termination of contracts for the General Director

Article 80. Term, standards, and conditions of the General Director

The term of the General Director shall not exceed 05 years and may be reappointed for an unlimited number of terms.

The General Director must meet the following standards and conditions:

- a. Be a permanent resident in Vietnam;
- b. Possess a university degree or higher, have management and business capacity; have professional qualifications and practical experience in business administration or in the field, industry, or business line of the Corporation, and must have at least three (03) years of experience in managing and operating an enterprise in the main business line or a business line related to the main business line of the Corporation;
- c. Have full civil act capacity and not be a subject prohibited from establishing and managing enterprises as prescribed by the Law on Enterprises.
- d. Have good health, good moral character, be honest, incorruptible, knowledgeable, and have a sense of compliance with the Law;
- e. Must not be a person with family relationships with the Corporate Manager or Supervisor of the Corporation; the Representative for State capital, or the representative of the enterprise's capital at the Corporation. Family relationships include: spouse, biological father, biological mother, adoptive father, adoptive mother, father-in-law, mother-in-law, biological child, adopted child, son-in-law, daughter-in-law, Order Brother, Order Sister, Younger Sibling, Elder brother-in-law, Younger brother-in-law, Elder sister-in-law, Younger sister-in-law, spouse's Order Brother, spouse's Order Sister, spouse's Younger Sibling.

f. Must not concurrently hold the position of Director or General Director of another enterprise.

Article 81. Candidacy and nomination of the General Director

The Board of Management and members of the Board of Directors have the right to nominate candidates for General Director in accordance with the standards and conditions stipulated in Article 80 of this Regulation and submit them to the Board of Directors for consideration when the Corporation has a need to find a General Director.

Article 82. Appointment, dismissal, signing of contracts, and termination of contracts for the General Director

The Board of Directors shall appoint 01 member of the Board of Directors or hire another person to act as General Director.

The General Director shall be dismissed or removed in the cases stipulated in Clause 6 and Clause 7, Article 45 of the Charter of Organization and Operation of the Corporation.

The Board of Directors has the authority to sign/terminate contracts and decide on the terms of the labor contract for the General Director as stipulated in Point 1, Clause 2, Article 36 of the Charter of Organization and Operation of the Corporation.

Article 83. Notification of appointment, dismissal, signing of contracts, and termination of contracts for the General Director

After the decision on the election, dismissal, or removal of the General Director is made, the Corporation is responsible for disclosing information internally within the Corporation and to relevant agencies, in the mass media, and on the Corporation's website in accordance with the sequence and current legal regulations.

Article 84. Salary and other benefits of the General Director

1. The General Director shall be paid a salary and bonus. The salary and bonus of the General Director shall be decided by the Board of Directors.

2. The salary of the General Director shall be included in the business expenses of the Corporation in accordance with the law on corporate income tax, presented as a separate item in the annual financial statements of the Corporation, and must be reported to the General Meeting of Shareholders at the annual meeting.

**CHAPTER 6.
OTHER ACTIVITIES**

Article 85. Coordination of activities between the Board of Directors, the Board of Supervisors, and the General Director

1. The relationship between members of the Board of Directors is a cooperative relationship; members of the Board of Directors are responsible for informing each other about relevant issues during the process of handling assigned tasks.

2. During the process of handling tasks, the member of the Board of Directors assigned primary responsibility must proactively coordinate the handling if there are issues related to the field under the charge of another member of the Board of Directors. In case there are different opinions among members of the Board of Directors, the member

with primary responsibility shall report to the Chairman of the Board of Directors for consideration and decision according to their authority or organize a meeting or collect opinions from members of the Board of Directors in accordance with the law and the Charter of Organization and Operation of the Corporation.

3. In case of reallocation of tasks among members of the Board of Directors, the members of the Board of Directors must hand over related work, files, and documents. This handover must be made in writing and reported to the Chairman of the Board of Directors regarding such handover.

4. The Board of Directors shall issue resolutions for the General Director and the management apparatus to implement. At the same time, the Board of Directors shall inspect and supervise the implementation of the resolutions.

5. Relationship between the Board of Directors and the Board of Supervisors: The Board of Directors is subject to the supervision and inspection of the Board of Supervisors.

Article 86. Regulations on annual evaluation of commendation and discipline activities for members of the Board of Directors, members of the Board of Supervisors, the General Director, and other Corporate Managers

1. The Board of Directors is responsible for developing performance evaluation standards for all subjects who are members of the Board of Directors, the General Director, and other managers.

2. Performance evaluation standards must harmonize the interests of Corporate Managers with the long-term interests of the Corporation and shareholders.

3. Annually, based on the assigned functions and tasks and the established evaluation standards/achieved results, the Board of Directors shall organize the evaluation of the performance of members of the Board of Directors.

4. The performance evaluation of Supervisors shall be organized and implemented according to the method mentioned in the organizational structure and operation of the Board of Supervisors.

5. The performance evaluation of other managers shall be implemented according to internal regulations or may be based on the self-evaluation of these managers.

Article 87. Commendation

1. The Board of Directors or the Remuneration Subcommittee (If any) is responsible for developing a commendation policy. Commendation shall be implemented based on the performance evaluation results in Article 86 of this Regulation.

2. Forms of commendation: in cash, in shares (issuing shares under an employee stock ownership plan in the Corporation), or other forms developed by the Board of Directors or the Remuneration Subcommittee. The forms of commendation shall be planned by the General Director and submitted to the Board of Directors for approval; in case of exceeding authority, they shall be submitted to the General Meeting of Shareholders for approval.

3. The commendation regime for subjects who are members of the Board of Directors and Supervisors shall be decided by the General Meeting of Shareholders.

4. For subjects who are Corporate Managers: the source of bonus funds shall be deducted from the Board of Management's Commendation Fund and other legal sources. The level of commendation shall be based on actual annual business results; the General Director shall propose to the Board of Directors for approval; in case of exceeding authority, it shall be submitted to the General Meeting of Shareholders for approval.

Article 88. Discipline

1. The Board of Directors is responsible for developing forms of discipline based on the nature and severity of the violation. The highest form of discipline must be removal or dismissal.

2. Board of Directors' members, Supervisors, and corporate managers who fail to perform their duties with honesty, diligence, and prudence shall be held personally liable for any damages caused by their actions.

3. Board of Directors' members, Supervisors, and corporate managers who, in the performance of their duties, commit acts in violation of the law or the regulations of the Corporation shall be subject to disciplinary action, administrative penalties, or criminal prosecution depending on the severity of the violation, in accordance with the law and the Charter of Organization and Operation of the Corporation. In the event of causing damage to the interests of the Corporation, shareholders, or other persons, they shall be liable for compensation in accordance with the law.

CHAPTER 7.

AMENDMENTS TO THE REGULATIONS ON CORPORATE GOVERNANCE

Article 89. Supplementing and amending the Regulations on Corporate Governance

1. The supplementation or amendment of these Regulations must be considered and decided by the General Meeting of Shareholders of the Corporation.

2. In the event that there are provisions of law related to the operations of the Corporation that are not mentioned in these Regulations, or in the event that there are new provisions of law that differ from the terms in these Regulations, such provisions of law shall automatically apply and govern the operations of the Corporation.

CHAPTER 8.

EFFECTIVE DATE

Article 90. Effective date

1. These Regulations consist of 08 Chapters and 90 Articles, which were unanimously approved by the General Meeting of Shareholders of VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY on [Date] and the validity of the entire text of these regulations is hereby accepted.

2. This Regulation replaces the Regulation issued with Resolution No. 01/NQ-DHĐCĐ of the General Meeting of Shareholders dated September 11, 2018.

3. In cases where the provisions of the Corporation's Charter and relevant laws are not addressed, or are addressed but differ from the provisions in this Regulation, the provisions of the Corporation's Charter and those laws shall automatically apply.

4. During implementation, if any provisions are found to be inappropriate, the Board of Directors will consider submitting them to the General Meeting of Shareholders for amendment and supplementation. Amendments and supplements to this Regulation must be in writing and approved by the General Meeting of Shareholders.

5. Copies or extracts of the Regulations on Corporate Governance must bear the signature of the Chairman of the Board of Directors.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

Nguyen Huy Hung

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VIETNAM SOUTHERN FOOD CORPORATION – JOINT STOCK COMPANY

Address: 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City

Business Reg. No. : 0300613198 Tel: (028) 3837 0026 Website: www.vinafood2.com.vn



No. /TTr-LTMN-HĐQT

Ho Chi Minh City, April , 2026

PROPOSAL

Re Election of additional member of the Board of Directors for the term 2023–2028

To: The General Meeting of Shareholders
Southern Food Corporation - Joint Stock Company.

Pursuant to the Law on Securities dated November 26, 2019;

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to Law No. 56/2024/QH15 dated November 29, 2024;

Pursuant to the Charter of Organization and Operation of Vietnam Southern Food Corporation – Joint Stock Company (hereinafter referred to as the Corporation);

Pursuant to the Internal Regulations on Corporate Governance of the Corporation;

Pursuant to Decision No. 1021/QĐ-BTC dated April 24, 2026, issued by the Ministry of Finance regarding the appointment of State Capital Representatives and the adjustment of the number of shares and voting shares authorized to the State Capital Representatives at the Corporation.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the election of an additional member to the Board of Directors for the 2023–2028 term as follows:

- Number of additional Board of Directors members to be elected: 01 member.
- Mr. Doan Quang Long, Chairman of the Board of Directors of Mechanics Construction and Foodstuff Joint –StockCompany

(Attached is the candidate's resume)

() The dossier for nomination and candidacy for the Board of Directors is stipulated in the Regulations on Nomination, Candidacy, and Election.*

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Shareholders;
- Archived: Admin Office.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Huy Hung



THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

CURRICULUM VITAE

1. Full name:	Doan Quang Long
2. Gender:	Male
3. Date of birth:	30/06/1976
4. Place of birth:	Thanh Hoa
5. ID No:	038076000196
6. Nationality:	Vietnamese
7. Ethnicity:	Kinh
8. Permanent address:	Apartment CC 173 Xuan Thuy, Cau Giay, Hanoi
9. Phone number:	0913 231 727
10. Email address:	
11. Professional qualification:	Electrical – Electronics Equipment Engineer
12. Working experiences:	
3/1998 – 8/2004	Technical staff, Tay Ho Construction Company – Hanoi Construction Corporation
8/2004 – 11/2005	Head of Planning and Technical Department, Construction Enterprise No. 2 – Tay Ho Construction Company – Hanoi Construction Corporation
11/2005 – 05/2007	Deputy Director, Construction Enterprise No. 6 – Tay Ho Construction Company – Hanoi Construction Corporation
05/2007 – 11/2016	Director, Construction Enterprise No. 2 – Tay Ho Construction Company – Hanoi Construction Corporation
11/2016 – 02/2022	Director, Construction and Housing Development Enterprise – Ho Chi Minh Museum Construction Joint-Stock Company
04/2017 – 02/2022	Director, Bac Thu Do Garden Hotel Joint-Stock Company
02/2022 – 03/2022	Deputy Head of Enterprise Innovation and Development Department – Vietnam Southern Food Corporation
03/2022 – 03/2024	General Director, Capital Representative of the Corporation at Ho Chi Minh City Food Joint-Stock Company
04/2024 – 03/2025	Chairman of the Board of Directors, Capital Representative of the Corporation at Ho Chi Minh City Food Joint-Stock Company
04/2025 – present	Chairman of the Board of Directors, Capital Representative of the Corporation at Mechannics Construction and Foodstuff Joint-Stock Company
13. Current positions:	Member of the Board of Directors
14. Total number of shares held:	

+ Representing the capital portion of (name of organization being a state shareholder/strategic shareholder/other):	57,139,844 shares, representing 11.43% of charter capital
+ Personal ownership:	0 shares, representing 0% of charter capital
15. Holding commitments (if any):	
16. Related persons holding shares of the Corporation:	0 shares, representing 0% of charter capital
17. Liabilities to the Corporation:	None
18. Related interests with the Corporation:	None
19. Conflicting interests with the Corporation:	None

I hereby certify that the above statements are completely true. If not, I take full legal responsibility and commit to performing my duties honestly, prudently, and in the best interests of the Corporation if elected as a member of the Board of Directors.

Attached is the List of related persons

Declarant
(Signature, full name)

Doan Quang Long

LIST OF RELATED PERSONS¹

No.	Name of individual/organization	Securities trading account (if any)	Position/Relationship	Gender	Address	ID card number / Citizen ID card / Passport number	Date of issue	Place of issue	Number of shares held	Phone	Fax	Nationality
1	Doan Quang Hien		Father	Male	Deceased in 2000							VN
2	Hoang Thi Nguyen		Mother	Female	241 Duong Doi Cung, Hac Thanh Ward, Thanh Hoa City, Thanh Hoa Province	038140008989	14/8/2021	Police Department for Administrative Management of Social Order				VN
3	Dang Thi Thanh Thuy		Wife	Female	Apartment 173 Xuan Thuy, Cau Giay District, Hanoi City	01177027345	08/4/2021	Police Department for Administrative Management of Social Order				VN
4	Doan Thi Van Anh		Sister	Female	Nguyen Duc Canh, Hoang Mai District, Hanoi City	038153020023	10/8/2022	Police Department for Administrative Management of Social Order				VN
5	Doan Thi Thanh		Sister	Female	119 Son Loi, Sam	038171030877	01/9/2021	Police				VN



No.	Name of individual/organization	Securities trading account (if any)	Position/ Relationship	Gender	Address	ID card number / Citizen ID card / Passport number	Date of issue	Place of issue	Number of shares held	Phone	Fax	Nationality
	Tam				Son Ward, Sam Son City, Thanh Hoa Province			Department for Administrative Management of Social Order				
6	Doan Thi Xuan Tinh		Sister	Female	241 Duong Doi Cung, Hac Thanh Ward, Thanh Hoa City, Thanh Hoa Province	038173003287	14/6/2017	Police Department for Administrative Management of Social Order				VN
7	Dang Van Khiet		Father-in-law	Male	P1K8 Nguyen An Ninh, Tuong Mai Ward, Hanoi City	001043002605	15/10/2018	Police Department for Administrative Management of Social Order				VN
8	Nguyen Kim Dung		Mother-in-law	Female	Deceased in 2022							VN
9	Dang Thanh Thuy		Sister-in-law	Female	No. 323 La Thanh Street, O Cho Dua	001171022555	01/6/2023	Police Department				VN

No.	Name of individual/organization	Securities trading account (if any)	Position/ Relationship	Gender	Address	ID card number / Citizen ID card / Passport number	Date of issue	Place of issue	Number of shares held	Phone	Fax	Nationality
10	Dang Thi Anh Thu		Sister-in-law	Female	PIK8 Nguyen An Ninh, Tuong Mai Ward, Hanoi	001172020149		Police Department for Administrative Management of Social Order				VN
11	Nguyen Ngoc Mai		Brother-in-law	Male	Nguyen Duc Canh Street, Hoang Mai District, Hanoi City	038057004222	22/06/2018	Police Department for Administrative Management of Social Order				VN
12	Truong Van Minh		Brother-in-law	Male	119 Son Loi Street, Sam Son Ward, Sam Son City, Thanh Hoa Province	038066006429	10/08/2021	Police Department for Administrative				VN

No.	Name of individual/organization	Securities trading account (if any)	Position/ Relationship	Gender	Address	ID card number / Citizen ID card / Passport number	Date of issue	Place of issue	Number of shares held	Phone	Fax	Nationality
								Management of Social Order				
13	Ha Trong Que		Brother-in-law	Male	241 Doi Cung Street, Hac Thanh Ward, Thanh Hoa City, Thanh Hoa Province	038072000688	26/05/2016	Police Department for Administrative Management of Social Orders				VN

Ho Chi Minh City, April , 2026

Declarant

Doan Quang Long

¹ Related person as defined in Clause 46, Article 4 of the Law on Securities No. 54/2019/QH14

Clause 46, Article 4 of the Law on Securities stipulates that "Related persons are individuals or organizations having a relationship in one of the following cases:

- a) An enterprise and its internal persons; a public fund, a public securities investment company and internal persons of such public fund or public securities investment company;
- b) An enterprise and organizations or individuals owning more than 10% of the voting shares or charter capital of such enterprise;
- c) Organizations or individuals that, in relation with other organizations or individuals, directly or indirectly control or are controlled by such organizations or individuals, or jointly controlled by another party;
- d) An individual and his/her biological father, biological mother, adoptive father, adoptive mother, father-in-law, mother-in-law, mother, spouse's father, spouse's mother, adopted children, son-in-law, daughter-in-law, siblings, brother-in-law, sister-in-law of such individual;
- đ) A securities investment fund management company and the securities investment funds, securities investment companies managed by such fund management company;
- e) Contractual relationships in which one party acts as the representative of the other party;
- g) Other organizations or individuals being related persons as prescribed by the Law on Enterprises.