

VIETNAM NATIONAL COAL - MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
**VINACOMIN MINERALS HOLDING
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha Noi, April 29, 2026

No: *1112* /VIMICO – TCKT
Explanation of Business Performance
Fluctuations Q1/2026

To:

- State Securities Commission
- Hanoi Stock Exchange

1. Public Organization: Vinacomin Minerals Holding Corporation
2. Stock code: KSV

Based on the business results for the First quarter of 2026 (Q1.2026), Vinacomin Minerals Holding Corporation (VIMICO) hereby provides an explanation of the fluctuations in business performance compared to the same period last (Q1.2025) as follows:

Unit: Million VND


Profit after corporate income tax	Q1. 2025	Q1. 2026	Difference
<i>Separate financial statements</i>	350,078	350,078	535,000
<i>Consolidated financial statements</i>	314,085	314,085	582,439

The net profit after tax of the Parent Company in Q1.2026 increased by 535,000 million VND. The consolidated net profit after tax increased by 582,439 million VND compared to the same period last year.

Reasons:

The net profit after tax of the Parent Company increased mainly due to the average selling price of main products in the first quarter of 2026 increasing compared to the same period last year, the details are as follows:

- Copper cathode: 341.7 million VND/ton, increased by 104 million VND/ton;
- Gold: 4,036 million VND/kg, increased by 1,870 million VND/kg;
- Silver: 61.7 million VND/kg, increased by 41.3 million VND/kg;
- Magnetite concentrate: 1.8 million VND/ton, increased by 0.17 million VND/ton;
- Zinc ingot: 86.2 million VND, increased by 12.2 million VND/ton.

Respectfully submitted. 

Recipients:

- As above;
- Relevant departments (for coordination);
- Archive: Office, Finance&Accounting Dept.

GENERAL DIRECTOR

