

**VUNG ANG PETROLEUM JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: ~~367~~ /CV-DKVA
Regarding explanation of profit results
in Quarter I of 2026

Ha Tinh, April, 18th, 2026

To: - State Securities Commission
 - Hanoi Stock Exchange

Pursuant to Enterprise Law No. 68/2014/QH13 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2014;

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market;

Pursuant to the financial report Q1/2026 of Vung Ang Petroleum Joint Stock Company (PVOIL Vung Ang),

PVOIL Vung Ang explains the difference as follows:

The company's after-tax profit in the first quarter was VND 9.6 billion. Compared to the same period in 2025, the after-tax profit in the first quarter of 2026 increased by 2002%. The main reason for this difference is the low profit base in the first quarter of 2025; at the same time, in the first quarter of 2026, the company took advantage of favorable commodity price fluctuations, increased sales volume, effectively controlled costs, and may generate some other income, thereby causing a significant increase in after-tax profit compared to the same period.

PVOIL Vung Ang would like to explain the above profit difference.

Thank you very much./.

Recipient:

- As above;
- BOM, BOS (to report);
- Archived,TQVC(01b).



DIRECTOR

Hoàng Nguyên Thanh