

**Garment 10 Corporation - Joint Stock Company****Address: Address: 765A Nguyen Van Linh, Phuc Loi, Hanoi****Form No. B 01-DN***(Issued with Circular No. 43/2026TT-BTC  
on Apr 20, 2026 of the Minister of Finance)***STATEMENT OF FINANCIAL POSITION***As date 31/03/26**(Applies to businesses meet the assumption of continuous operation)**Unit: VND*

ASSETS	Code	Explanat tion	31/03/2026	01/01/2026
1	2	3	4	5
<b>A - SHORT-TERM ASSETS</b>	<b>100</b>		<b>1,922,644,806,094</b>	<b>2,094,088,030,559</b>
<b>I. Cash and cash exchangeable</b>	<b>110</b>	<b>V.1</b>	<b>58,447,085,048</b>	<b>100,898,329,570</b>
1. Cash	111		56,944,668,610	98,894,585,181
2. Cash exchangeable	112		1,502,416,438	2,003,744,389
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.2</b>	<b>468,587,827,211</b>	<b>436,534,883,081</b>
1. Trading securities	121			
2. Provision for lost due to the decrease in prices of trading securities (*)	122			
3. Short-term held-to-Maturity investments	123	V.2a	468,587,827,211	436,534,883,081
4. Provision for short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Provision for impairment of other short-term investments (*)	126			
<b>III. Short-term receivables</b>	<b>130</b>		<b>663,267,959,153</b>	<b>548,296,121,473</b>
1. Short-term Receivables from Customers	131	V.3a	692,558,367,915	596,292,549,199
2. Prepayment to suppliers	132		38,978,977,843	28,696,230,863
3. Short-term Internal Receivables	133			
4. Receivables by the Progress of Construction Contracts	134			
5. Other receivalbe	135	V.4a	17,192,647,026	15,221,528,153
6. Provision for bad short-term receivables (*)	136		(85,462,033,631)	(91,914,186,742)
7. A shortage of assets awaiting resolutions	137			
<b>IV. Inventories</b>	<b>140</b>	<b>V.5</b>	<b>638,715,741,690</b>	<b>898,040,587,496</b>
1. Inventory	141		642,824,548,159	902,149,393,965
2. Provision for devaluation of stocks (*)	142		(4,108,806,469)	(4,108,806,469)
<b>V. Short-term biological assets</b>	<b>150</b>			
1. Short-term livestock raised for one-time harvest	151			
2. Short-term crops for seasonal or one-time harvest	152			
3. Provision for impairment of short-term biological assets (*)	153			
<b>VI. Other short-term assets</b>	<b>160</b>		<b>93,626,192,992</b>	<b>110,318,108,939</b>
1. Short-term prepaid expenses	161	V.9a	5,697,102,254	6,985,280,731
2. Input VAT	162	V.10a	87,929,090,738	103,321,364,208
3. Taxes and Receivables from State Budget	163	V.10a		11,464,000
4. Repurchase Government Bonds Transactions	164			



ASSETS	Code	Explanation	31/03/2026	01/01/2026
1	2	3	4	5
5. Others current assets	165			
<b>B - LONG-TERM ASSETS</b>	<b>200</b>		<b>687,752,408,773</b>	<b>652,670,498,869</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>8,744,293,915</b>	<b>7,325,494,046</b>
1. Long-term Receivables from Customers	211	V.3b		
2. Payables to seller: long-term	212			
3. Capital of units directly under	213			
4. Long-term Internal Receivables	214			
5. Long-term others receivable	215	V.4b	8,744,293,915	7,325,494,046
6. Provision for long-term doubtful debts (*)	216			
<b>II. Fixed assets</b>	<b>220</b>		<b>597,890,378,432</b>	<b>577,753,803,837</b>
1. Tangible fixed assets	221	V.7	596,384,499,940	576,053,576,897
- The original price	222		1,974,276,784,707	1,925,049,138,196
- Accumulated depreciation (*)	223		(1,377,892,284,767)	(1,348,995,561,299)
2. Financial lease assets	224			
- The original price	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.8	1,505,878,492	1,700,226,940
- The original price	228		17,533,895,983	17,533,895,983
- Accumulated depreciation (*)	229		(16,028,017,491)	(15,833,669,043)
<b>III. Long-term biological assets</b>	<b>230</b>			
1. Livestock producing periodic products / Bearer livestock	231			
A) Immature bearer livestock	232			
B) Mature bearer livestock	233			
- Cost	234			
- Accumulated depreciation (*)	235			
2. Long-term livestock raised for one-time harvest	236			
3. Long-term crops for seasonal or one-time harvest	237			
4. Provision for impairment of long-term biological assets (*)	238			
<b>IV. Invested real estate</b>	<b>240</b>			
- The original price	241			
- Accumulated depreciation (*)	242			
<b>V. Long-term progressing assets</b>	<b>250</b>	<b>V.6</b>	<b>17,632,279,128</b>	<b>10,482,429,703</b>
1. Production in progress: long-term	251			
2. Capital Construction in Progress	252		17,632,279,128	10,482,429,703
<b>VI. Long-term financial investments</b>	<b>260</b>			
1. Subsidiary company investments	261			
2. Investments in Associates, Joint-Ventures	262			
3. Investments in Other Companies	263			



ASSETS	Code	Explanation	31/03/2026	01/01/2026
1	2	3	4	5
4. Provision for impairment of long-term investments in other entities (*)	264			
5. Long-term held-to-maturity investments	265			
6. Provision for impairment of long-term held-to-maturity investments (*)	266			
<b>VII. Other long term assets</b>	<b>270</b>		<b>63,485,457,298</b>	<b>57,108,771,283</b>
1. Long-term prepaid expenses	271	V.9b	63,485,457,298	57,108,771,283
2. Deferred income tax assets	272			
3. Long-term Equipment and Spare Parts	273			
4. Other investments: long-term	274			
<b>TOTAL ASSETS (280 = 100 + 200)</b>	<b>280</b>		<b>2,610,397,214,867</b>	<b>2,746,758,529,428</b>

RESOURCES	Code	Explanation	31/03/2026	01/01/2026
1	2	3	4	5
<b>C - LIABILITIES</b>	<b>300</b>		<b>1,881,507,963,632</b>	<b>2,061,806,178,742</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>1,655,740,473,579</b>	<b>1,864,467,749,838</b>
1. Payables to seller: short-term	311	V.12a	585,359,565,089	761,596,917,418
2. Short-term Advances Received from the Customers	312		19,146,205,108	15,431,712,969
3. Dividends and profits payable	313		595,791,493	595,791,493
4. Short-term taxes and amounts payable to the State	314	V.13	12,649,891,639	38,002,425,600
5. Payables to employees	315		251,045,078,176	385,289,274,226
6. Short-term payable expenses	316		12,865,653	4,479,048,732
7. Short-term intercompany payables	317			
8. Short-term payables according to construction contract progress	318			
9. Short-term unearned revenue	319			
10. Other short-term payables	320	V.14a	8,845,319,011	6,334,675,696
	320K			
11. Short-term borrowings and financial leases	321	V.11a	696,215,455,807	564,860,586,546
12. Provision of short-term payables	322			
13. Reward and welfare fund	323		81,870,301,603	87,877,317,158
14. Price stabilisation fund	324			
15. Repurchase Government Bonds Transactions	325			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>225,767,490,053</b>	<b>197,338,428,904</b>
1. Long-term Payables to Suppliers	331			
2. Long term Advances Received from the Customers	332			
3. Long-term taxes and amounts payable to the State	333			
4. Long-term Payable Expenses	334			
5. Internal Payables of Capital	335			
6. Long-term Internal Payables	336			
7. Long-term unearned revenue	337			
8. Others long term payables	338	V14b	2,420,604,850	2,420,604,850



ASSETS	Code	Explanation	31/03/2026	01/01/2026
1	2	3	4	5
	338H			
9. Long-term borrowings and finance lease	339	V.11b	202,534,084,007	173,844,012,433
10. Convertible bonds	340			
11. Preferred shares: liabilities	341			
12. Payable deferred income tax	342			
13. Provision of Long-term Payables	343			
14. Science and Technology Development Fund	344		20,812,801,196	21,073,811,621
<b>D - OWNER'S EQUITY</b>	<b>400</b>	<b>V.15</b>	<b>728,889,251,235</b>	<b>684,952,350,686</b>
1. Owner's equity invested capital	411		317,510,000,000	317,510,000,000
- Ordinary stock with voting right	411a		317,510,000,000	317,510,000,000
- Preferred stock capital	411b			
2. Capital surplus	412		5,382,400,000	5,382,400,000
3. The Right to convert the Convertible Bonds to shares	413			
4. Other capitals	414			
5. Treasury shares (*)	415		(2,440,000)	(2,440,000)
6. Differences upon asset revaluation	416			
7. Exchange rate difference	417			
8. Development Investment Fund	418		180,973,841,321	180,973,841,321
9. Other funds under owners' equity	419			
10. Undistributed Profit	420		225,025,449,914	181,088,549,365
- Accumulated Undistributed Profit by The End of The Previous Period	420a		181,088,549,365	2,118,548,478
- Undistributed Profit of the Current Period	420b		43,936,900,549	178,970,000,887
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>2,610,397,214,867</b>	<b>2,746,758,529,428</b>

Approved, day 25 month 04 year 2026

PREPARED BY

Nguyễn Thị Thu Hà

CHIEF ACCOUNTANT

Trần Thanh Bình

LEGAL REPRESENTATIVE



Thân Đức Việt



## CONSOLIDATED OF PROFIT AND LOSS

Accounting period from January 1, 2026 to March 31, 2026

Unit: VND

Description	Code	Explanat tion	Quarter 1		Accumulated from the beginning of the year to the end of this quarter	
			This Year	Prior Year	This Year	Prior Year
1	2	3	4	5	6	7
1. Revenues from sales and services rendered	01	VI.1	1,322,965,115,460	1,255,827,400,747	1,322,965,115,460	1,255,827,400,747
2. Revenue deductions	02	VI.2	2,381,432	12,065,456	2,381,432	12,065,456
3. Net sales from goods and services sold (10 = 01- 02)	10		1,322,962,734,028	1,255,815,335,291	1,322,962,734,028	1,255,815,335,291
4. Costs of goods sold	11	VI.3	1,189,787,113,027	1,138,738,643,443	1,189,787,113,027	1,138,738,643,443
5. Gross profit from goods and services sold (20 = 10 - 11)	20		133,175,621,001	117,076,691,848	133,175,621,001	117,076,691,848
6. Gain (loss) on disposal of investment properties	21					
7. Revenue from financing activity	22	VI.4	25,910,185,184	34,190,477,816	25,910,185,184	34,190,477,816
8. Financial activities expenses	23	VI.5	12,369,924,389	23,645,870,756	12,369,924,389	23,645,870,756
- In which: Interest expense	24		8,016,118,342	5,808,746,344	8,016,118,342	5,808,746,344
9. Selling expenses	25	VI.8b	61,758,245,466	54,973,525,841	61,758,245,466	54,973,525,841
10. General & administration expenses	26	VI.8a	34,567,449,304	29,369,019,616	34,567,449,304	29,369,019,616
11. The share of profit or loss in a joint venture or associated company	27					
12. Net profit from operating activity {30 = 20 + 21 + 22 - (23+ 25 + 26) + 27}	30		50,390,187,026	43,278,753,451	50,390,187,026	43,278,753,451
13. Other incomes	31	VI.5	2,125,573,230	462,020,398	2,125,573,230	462,020,398
14. Other expenses	32	VI.6	561,151,467	1,821,017,489	561,151,467	1,821,017,489
15. Other profits (40 = 31 - 32)	40		1,564,421,763	(1,358,997,091)	1,564,421,763	(1,358,997,091)
16. Total accounting profit before tax (50 = 30 + 40)	50		51,954,608,789	41,919,756,360	51,954,608,789	41,919,756,360
17. Current profit tax expense	51	VI.10	8,017,708,240	6,496,538,215	8,017,708,240	6,496,538,215
18. Deferred profit tax expense	52					
19. Profit after profit tax (60 = 50 - 51 - 52)	60		43,936,900,549	35,423,218,145	43,936,900,549	35,423,218,145
20. Net profit after tax of the parent company	61		43,409,079,159	35,673,855,061	43,409,079,159	35,673,855,061
21. Net profit after tax attributable to non-controlling shareholders	62					
21. Earning per share (*)	70					
22. Diluted earning per share (*)	71					

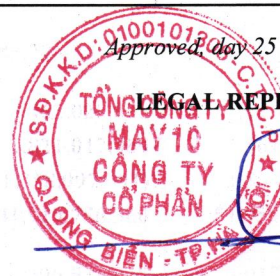
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Trần Thanh Bình

LEGAL REPRESENTATIVE



Approved, day 25 month 04 year 2025

Thân Đức Việt



## CONSOLIDATED OF CASH FLOWS

(Under direct method)

Accounting period from January 1, 2026 to March 31, 2026

Unit: VND

Description	Code	Explanati on	This year	Prior year
1	2	3	4	5
<b>I. Cash flow from operating activities</b>				
1. Receipts from sales of goods and provision of services	01		1,019,600,370,121	1,062,229,440,944
2. Payments to suppliers	02		(720,724,315,175)	(691,545,738,367)
3. Payments to employees	03		(367,610,565,293)	(317,004,457,442)
4. Paid interest	04		(8,007,220,136)	(5,679,738,357)
5. Company income tax paid	05		(33,090,790,557)	(38,215,330,013)
6. Other receipts from operating activities	06		53,568,814,517	21,722,044,425
7. Other payments for operating activities	07		(65,719,220,010)	(76,458,234,788)
<b>Net Cash flows from operating activities</b>	<b>20</b>		<b>(121,982,926,533)</b>	<b>(44,952,013,598)</b>
<b>II. Cash flows from investing activities</b>				
1. Payments for additions to fixed assets and other long-term assets	21		(55,562,427,382)	(83,941,539,178)
2. Collections on disposals of fixed assets and other long-term assets	22		54,090,233	
3. Granting loans, buying debt instruments of other entities	23		(286,154,583,562)	(250,028,327,308)
4. Recovery of loan given and disposals of debt instruments of other entities	24		257,405,542,894	291,264,122,881
7. Interests, dividends and profits distributed	27		2,709,198,466	2,360,516,171
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(81,548,179,351)</b>	<b>(40,345,227,434)</b>
<b>III. Cash flows from financing activities</b>				
3. Receipts from borrowings	33		400,576,539,992	406,161,433,298
4. Payments to settle loan principals	34		(237,663,855,822)	(318,297,198,884)
5. Payments to settle financial lease principals	35			
6. Dividends, profits distributed	36			(30,643,890,480)
<b>Net cash flows from financial activities</b>	<b>40</b>		<b>162,912,684,170</b>	<b>57,220,343,934</b>
<b>Net cash flows during the year (50 = 20 + 30 + 40)</b>	<b>50</b>		<b>(40,618,421,714)</b>	<b>(28,076,897,098)</b>
Cash and cash equivalent at the beginning of the year	60		<b>98,894,585,181</b>	<b>231,856,066,687</b>
Currency translation differences	61		170,921,581	(677,288,316)
<b>Cash and cash equivalent at the end of the year (70 = 50 + 60 + 61)</b>	<b>70</b>		<b>58,447,085,048</b>	<b>203,101,881,273</b>

PREPARED BY

CHIEF ACCOUNTANT

Approved, day 25 month 04 year 2026

LEGAL REPRESENTATIVE

Nguyen Thi Thu Ha

Tran Thanh Binh

Than Duc Viet



**NOTES TO THE FINANCIAL STATEMENTS - CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE FIRST QUARTER OF 2026**

**I. Characteristics of the Enterprise's Operations**

1. Ownership structure: Joint-stock company with 32.21% owned by Vietnam National Textile and Garment Group and 67.79% owned by other shareholders.
2. Business activities: Manufacturing, trading, and exporting garments.
3. Business lines:
  - Manufacturing garments and garment accessories
  - Restaurant and hotel services
  - Trading consumer goods (supermarket business)
  - Vocational training
  - Direct import and export
  - Manufacturing and trading materials, equipment, spare parts, accessories, and chemicals for the garment industry
  - Real estate business, office leasing, and worker housing rental
  - Providing preschool education and childcare services
4. Normal operating cycle: 12 months
5. Significant events affecting financial statements during the year: None
6. Organizational structure:
  - Subsidiaries:
    1. Garment 10 Trading Services and Fashion Co., Ltd.
      - + Address: 765A Nguyen Van Linh, Phuc Loi Ward, Hanoi
      - + Ownership: 100%
  - Dependent units:
    1. Ha Quang Garment Factory - Branch of May 10 Corporation - JSC  
Address: Dong Hoi - Quang Binh
    2. Bim Son Garment Factory - Branch of May 10 Corporation - JSC  
Address: Ngoc Trao - Bim Son - Thanh Hoa
    3. M10Mart Supermarket - Branch of May 10 Corporation - JSC  
Address: Sai Dong, Long Bien, Ha Noi
    4. Dragon Hotel - Branch of May 10 Corporation - JSC  
Address: Sai Dong, Long Bien, Ha Noi
    5. Long Bien Vocational College  
Address: Sai Dong, Long Bien, Ha Noi
7. Average number of employees: 6.992
8. Comparability: Financial statements are comparable between periods.
9. Other disclosures: In accordance with current regulations.

**II. Accounting Period and Currency**

1. Accounting period: From January 1 to December 31
2. Currency: Vietnamese Dong (VND)

**III. Accounting Standards and Regime Applied**

1. Applied in accordance with Circular No. 99/2025/TT-BTC and relevant regulations.
2. Statement of Compliance with Accounting Standards and Regime: The financial statements have been prepared in full compliance with the provisions of the Accounting Standard on "Presentation of Financial Statements."

**IV. Applicable accounting policies:**

1. Principle of converting financial statements prepared in foreign currency into Vietnamese Dong: Apply the exchange rate in accordance with the guidance of Circular No. 99/2025/TT-BTC dated October 27, 2025 by the Minister of Finance and Accounting Standards.



2. Exchange Rates Applied in Accounting: Exchange rate: Apply according to the average buying - selling transaction exchange rate of VCB Bank at the time of preparing the Financial Statement

All foreign exchange rate differences are recognized in the income statement.

3. The principles for determining the actual interest rate ( effective rate ) used to discount cash flows .

- Basis for determining the actual interest rate: Commercial bank interest rate

- Reason for selecting the actual interest rate: Accurately reflects the time value of money

4. The principle of posting cash and cash equivalents:

Cash includes cash and cash equivalents. Cash equivalents are short-term investments with high liquidity that can be easily converted into a specified amount of cash, have minimal risk of value change, and are used to meet short-term cash obligations rather than for investment or other purposes.

5. Principle for Financial Investments: Investments are recorded at historical cost.

6. Accounting Principle for Account Receivables: Receivables from customers and other receivables are recorded at original costs, net of allowances for doubtful accounts

7. Principles for Recognizing Inventory:

- Inventories are recorded at the lower of cost and net realizable value. Cost is determined using the weighted average method and includes all costs incurred to bring the inventories to their present location and condition. For finished goods and work-in-progress, cost includes raw materials, direct labor costs, and allocated manufacturing overhead. Net realizable value is estimated based on the selling price of the inventory, less estimated costs of completion and selling expenses.

8. Principles for Recognition and Depreciation of Fixed Assets, Finance-Leased Assets, and Investment Properties:

8.1. Tangible Fixed Assets:

a. Historical Costs:

Tangible Fixed Assets: Tangible fixed assets are presented at historical cost less accumulated depreciation. Historical cost includes the purchase price, import duties, non-refundable purchase taxes, and directly attributable costs to bring the asset to its intended location and working condition for its intended use. Subsequent expenses, such as repair, maintenance, and overhaul costs incurred after the tangible fixed asset is put into operation, are recognized in the income statement in the year they are incurred.

In cases where it can be clearly demonstrated that such costs increase the future economic benefits expected to be derived from the use of the tangible fixed asset beyond its originally assessed standard performance, these costs are capitalized as an addition to the historical cost of the tangible fixed asset.

b. Depreciation:

Depreciation is calculated using the straight-line method based on the estimated useful life of the tangible fixed asset. The company applies accelerated depreciation for management equipment, machinery, and vehicles. The estimated useful lives are as follows:

- Buildings and Structures: 5 - 25 years
- Machineries and Equipments: 2 - 7 years
- Transportation Vehicles: 3 - 10 years
- Management Equipment: 1,5 - 5 years

8.2 Intangible Fixed Assets: Amortized using the straight-line method over 2–5 years.

8.3 Construction in Progress: Represents expenditures for construction projects that are not yet completed. No depreciation is charged on construction in progress during the construction and installation phase.

9. Accounting Principles for Prepaid Expenses:

a. Tools and Supplies:

Tools and supplies are assets held by the company for use in normal business operations. If their original cost is less than 30 million VND, they do not qualify as fixed assets under Circular 45/2013/TT-BTC issued by the Ministry of Finance. The cost of tools and supplies is allocated using the straight-line method over a period of 1 to 3 years.

b. Prepaid Rent Expenses:

Prepaid rent expenses are recorded at historical costs and allocated to the income statement over the duration of the lease contract

c. Other Prepaid Expenses:



Other prepaid expenses include costs such as maintenance and improvement expenses, which are recorded at historical cost and allocated to the income statement over a period of 18 months.

10. Principle for Recognizing Payables: Payables to suppliers and other payables are recorded at their original cost.

11. Accounting Principles for Shareholders Equity:

- Share Capital: Ordinary shares are recognized at their par value. The amount received from share issuance exceeding the par value is recorded as share premium. Direct costs related to the share issuance, net of tax effects, are deducted from the share premium.

12. Principles and Methods for Revenue Recognition:

- Sales Revenue: Sales revenue is recognized in the separate income statement when the majority of risks and rewards associated with the ownership of products or goods have been transferred to the buyer. Revenue is not recognized if there are significant uncertainties related to the recoverability of receivables or the possibility of product returns. Sales revenue is recorded at the net amount after deducting any discounts or reductions stated on the sales invoice.

- Service Revenue: Service revenue is recognized in the income statement based on the percentage of completion of the transaction as of the reporting date. The percentage of completion is assessed based on a review of the work performed. Revenue is not recognized if there are significant uncertainties regarding the recoverability of receivables.

- Financial Income:

+ Interest Income: Recognized on a time-proportion basis, based on the principal balance and the applicable interest rate. +

Dividend Income: Recognized when the right to receive the dividend is established. Stock dividends are not recognized as financial income. Dividends related to periods before the acquisition of the investment are deducted from the carrying value of the investment.

## V. Supplementary Information for Items Presented in the Balance Sheet:

	Unit: VND	
	Ending Balance	Opening Balance
<b>1. Cash</b>		
- Cash on hand	1,615,872,860	1,652,024,216
- Demand deposits at banks	54,128,277,963	95,945,801,523
<i>Including,</i>		
+ Vietcombank - Chuong Duong Branch	22,258,837,095	59,813,747,704
+ BIDV - CN Long Biên Hà Nội	13,867,931,249	8,911,693,200
+ SHINHAN Bank Viet Nam Co.,Ltd- Hanoi Branch	12,895,377,620	3,366,364,074
+ Other banks	5,106,131,999	23,853,996,545
- Cash equivalents	1,502,416,438	2,003,744,389
<i>Including, + Vietcombank - Chuong Duong Branch</i>	1,502,416,438	2,003,744,389
<b>Total</b>	<b>57,246,567,261</b>	<b>99,601,570,128</b>

## 2. Financial Investments

### a. Investments held to maturity

Target	Ending Balance			Opening Balance		
	Amount	Recoverable value	Provision	Amount	Recoverable value	Provision
<b>- Short term</b>	<b>468,587,827,211</b>	<b>468,587,827,211</b>		<b>436,534,883,081</b>	<b>436,534,883,081</b>	
<i>Including, Depositing savings at</i>						
- Vietnam Prosperity Bank Finance Company Limited (SMBC)	196,667,000,000	196,667,000,000		198,000,000,000	198,000,000,000	
- Vietnam Prosperity Bank-Kinhdo branch - Vanquan Transaction office	171,890,000,000	171,890,000,000		146,300,000,000	146,300,000,000	
- Vietnam-Russia Joint Venture Bank	70,905,070,511	70,905,070,511		69,609,126,381	69,609,126,381	
- Other banks	29,125,756,700	29,125,756,700		29,125,756,700	29,125,756,700	



## 2. Customer Receivables

<i>Target</i>	Ending Balance		Opening Balance	
	Amount	Provision	Amount	Provision
<b>a. Short-term accounts receivable from customers</b>	<b>692,558,367,915</b>	<b>(85,462,033,631)</b>	<b>596,292,549,199</b>	<b>(91,914,186,742)</b>
- ABERCROMBIE & FITCH TRADING CO	128,060,848,156	-	108,800,753,406	-
- ASMARA INTERNATIONAL LIMITED	111,149,111,033	-	99,215,852,360	-
- LIFUNG	126,597,956,197	(85,462,033,631)	116,682,414,709	(91,914,186,742)
- OKTAVA CO.,LTD (HONGKONG)	80,109,651,385	-	83,531,000,920	-
- Other receivables from customers (<10% of total receivables)	246,640,801,144	-	188,062,527,804	-
<b>b. Long-term accounts receivable from customers</b>	-	-	-	-
<b>Total</b>	<b>692,558,367,915</b>	<b>(85,462,033,631)</b>	<b>596,292,549,199</b>	<b>(91,914,186,742)</b>

## 4. Other receivables

	Ending Balance		Opening Balance	
	Amount	Provision	Amount	Provision
<b>a. Short term</b>	<b>17,192,647,026</b>	-	<b>15,221,528,153</b>	-
- Compensation costs for land clearance will be gradually deducted from the land lease fee	1,389,589,729	-	351,836,641	-
- Advances to employees	1,626,323,227	-	721,043,000	-
- Interest receivable on deposits	6,472,203,250	-	8,538,609,621	-
- Short-term deposits and collateral	1,836,785,692	-	4,280,524,323	-
- Other current receivables	5,867,745,128	-	1,329,514,568	-
<b>b. Long term</b>	<b>8,744,293,915</b>	-	<b>7,325,494,046</b>	-
- Long-term deposits and collateral	4,482,459,007	-	2,028,146,012	-
- Compensation costs for land clearance will be gradually deducted from the land lease fee	-	-	1,037,753,088	-
- Other current receivables	4,261,834,908	-	4,259,594,946	-
<b>Total</b>	<b>25,936,940,941</b>	-	<b>22,547,022,199</b>	-

## 5. Inventory:

	Ending Balance		Opening Balance	
	Amount	Provision	Amount	Provision
The goods are in transit	141,218,857	-	31,555,465,373	-
- Goods in transits;	254,978,692,265	-	355,045,517,936	-
- Raw materials and supplies;	1,005,479,909	-	967,685,751	-
- Tools and equipments	80,515,603,443	-	138,569,177,333	-
- Work in progress costs	228,057,351,303	(4,108,806,469)	278,416,610,183	(4,108,806,469)
- Finished goods	16,966,320,483	-	17,759,506,011	-
- Merchandise	61,159,881,899	-	79,835,431,378	-
<b>Total</b>	<b>642,824,548,159</b>	<b>(4,108,806,469)</b>	<b>902,149,393,965</b>	<b>(4,108,806,469)</b>

## 6. Fixed Asset in Progress

	Ending Balance		Opening Balance	
	Amount	Recoverable Value	Amount	Recoverable Value
- Acquisition of fixed assets	8,227,296,941	8,227,296,941	3,163,328,889	3,163,328,889
- Construction:	9,404,982,187	9,404,982,187	7,319,100,814	7,319,100,814
+New construction investment project for Thai Ha Garment Factory in Thai Binh	-	0	32,044,023	32,044,023
+ Project of planning the General Corporation's premises in Hanoi	727,134,260	727,134,260	727,134,260	727,134,260
+ Smart factory project at Thai Ha Garment Factory in Thai Binh	1,016,838,656	1,016,838,656	-	-
+ Other repairs and renovations	7,661,009,271	7,661,009,271	6,559,922,531	6,559,922,531
<b>Total</b>	<b>17,632,279,128</b>	<b>17,632,279,128</b>	<b>10,482,429,703</b>	<b>10,482,429,703</b>



## 7. Changes in Tangible Fixed Assets:

Account	Buidings and Structures	Machinery and Equipment	Transportation Means and Vehicles	Other Tangible Fixed Assets	Total
Original cost					-
<b>Opening Balance</b>	618,464,068,432	994,271,097,618	62,493,446,062	249,820,526,084	1,925,049,138,196
- Purchases in the period	-	29,623,796,663	-	17,311,749,848	46,935,546,511
- Completed Construction investments	-	-	-	2,292,100,000	2,292,100,000
- Disposals and liquidations	-	-	-	-	-
<b>Ending Balance</b>	618,464,068,432	1,023,894,894,281	62,493,446,062	269,424,375,932	1,974,276,784,707
Accumulated depreciation					-
<b>Opening Balance</b>	311,414,057,405	832,948,974,340	50,281,051,006	154,351,478,548	1,348,995,561,299
- Depreciation in the	7,051,836,225	14,148,436,001	1,110,409,102	6,586,042,139	28,896,723,468
- Disposals and liquidations	-	-	-	-	-
<b>Ending Balance</b>	318,465,893,630	847,097,410,341	51,391,460,108	160,937,520,687	1,377,892,284,767
<b>Net Value</b>					-
- At the beginning of the	307,050,011,027	161,322,123,278	12,212,395,056	95,469,047,536	576,053,576,897
- At the end of the period	299,998,174,802	176,797,483,940	11,101,985,954	108,486,855,245	596,384,499,940

- Remaining value at the end of the period of tangible fixed assets used as collateral for loan: 223.671.118.300 Vnd

- Original cost of fixed assets at the end of the year that have been fully depreciated but are still in use: 951.584.645.459 Vnd

- Original cost of fixed assets at the end of the year waiting liquidation: 11.533.884.244 Vnd

- Commitments regarding the purchase and sale of significant tangible fixed assets in the future: None

- Other changes to tangible fixed assets: None

## 8. Changes in Intangible Fixed Assets:

Account	Computer Software	Other Intangible Fixed Assets	Total
<b>Original Cost</b>			
<b>Opening Balance</b>	15,145,898,335	2,387,997,648	17,533,895,983
- Purchases in the period	-	-	-
<b>Ending Balance</b>	15,145,898,335	2,387,997,648	17,533,895,983
<b>Accumulated Depreciation</b>	-	-	-
<b>Opening Balance</b>	13,445,671,395	2,387,997,648	15,833,669,043
- Depreciation in the period	194,348,448	-	194,348,448
<b>Ending Balance</b>	13,640,019,843	2,387,997,648	16,028,017,491
<b>Net Value</b>			-
- At the beginning of the period	1,700,226,940	-	1,700,226,940
- At the end of the period	1,505,878,492	-	1,505,878,492

- Remaining value at the end of the period of intangible assets used as collateral for loan: None

- Original cost of intangible assets fully depreciated but still in use: 14.1891.763.483 Vnd

- Explanation of dat and and other justifications: None

## 9. Pending costs

	Ending Balance	Opening Balance
<b>a. Short term</b>	5,697,102,254	6,985,280,731
- Other current prepaid expenses	5,697,102,254	6,985,280,731
<b>b. Dài hạn</b>	63,485,457,298	57,108,771,283
- Tools and supplies in use	21,915,748,254	21,500,783,031
- Other current prepaid expenses	41,569,709,044	35,607,988,252
<b>Total</b>	69,182,559,552	64,094,052,014

## 10. Other Assets

	Ending Balance	Opening Balance
<b>a. Short term</b>	87,929,090,738	103,332,828,208
- Deductible value-added tax (VAT)	87,929,090,738	103,321,364,208
- Overpaid taxes	-	11,464,000
<b>Total</b>	87,929,090,738	103,332,828,208



## 11. Loans and Finance Lease Liabilities

Target	Ending Balance	During the year		Opening Balance
		Increase	Decrease	
<b>a. Short-term Borrowings</b>	<b>696,215,455,807</b>	<b>373,272,326,473</b>	<b>241,917,457,212</b>	<b>564,860,586,546</b>
+ Vietcombank - Chuong Duong Branch	104,833,546,903	33,231,462,958	111,355,778,751	182,957,862,696
+ BIDV - CN Long Biên Hà Nội	356,923,023,541	233,322,230,824	76,868,433,203	200,469,225,920
+ Vietnam-Russia Joint Venture Bank	183,102,300,118	106,718,632,691	37,994,006,875	114,377,674,302
+ Long-term debt due for repayment	51,356,585,245	-	15,699,238,383	67,055,823,628
<b>b. Long-term Borrowings</b>	<b>202,534,084,007</b>	<b>28,690,071,574</b>	<b>-</b>	<b>173,844,012,433</b>
+ Vietcombank - Chuong Duong Branch	166,993,041,616	27,826,071,574	-	139,166,970,042
+ Vietnam-Russia Joint Venture Bank	32,548,042,391	-	-	32,548,042,391
+ Other banks	2,993,000,000	864,000,000	-	2,129,000,000
<b>Total</b>	<b>898,749,539,814</b>	<b>401,962,398,047</b>	<b>241,917,457,212</b>	<b>738,704,598,979</b>

## 12. Payables to Suppliers

Target	Ending Balance	Opening Balance
<b>a. Current Payables to Suppliers</b>		
+ Oktava Co.,Ltd	51,973,526,193	91,918,123,010
+ Topsun Garment Limited	66,611,097,803	85,384,382,426
+ Các nhà cung cấp khác	466,774,941,093	585,828,747,049
<b>Total</b>	<b>585,359,565,089</b>	<b>761,596,917,418</b>
<b>b. Payment must be made to the parties involved</b>		
<b>Other related companies</b>		
Vietnam National Textile and Garment Group	-	139,600,000
<b>Total</b>	<b>-</b>	<b>139,600,000</b>

13. Taxes and Other Obligations to the State	Opening Balance	Payables In the Period	Paid In the Period	Ending Balance
<b>a. Payables (by tax categories)</b>				
- VAT	3,012,790,466	10,090,034,396	11,426,934,481	1,675,890,381
- Contractor Withholding Tax	655,649,864	-	339,924,094	315,725,770
- Personal Income Tax	226,586,999	5,089,340,642	5,237,315,202	78,612,439
- Import/Export Tax	49,900,047	410,460,898	373,744,445	86,616,500
- Corporate Income Tax	32,867,951,972	8,017,708,240	33,090,790,557	7,794,869,655
- Land Lease	(11,464,000)	3,693,522,748	1,031,749,676	2,650,309,072
- Irregular Personal Income Tax	1,189,546,252	110,253,483	1,251,931,913	47,867,822
- Tax for Natural Resources	-	4,260,660	4,260,660	-
- Business License Tax	-	-	-	-
- Other Taxes	-	441,097,982	441,097,982	-
<b>Total</b>	<b>37,990,961,600</b>	<b>27,856,679,049</b>	<b>53,197,749,010</b>	<b>12,649,891,639</b>
<b>b. Receivables (by tax categories)</b>				
- Land Lease	(11,464,000)	-	-	-
<b>Total</b>	<b>(11,464,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>c. Tax Payables</b>	<b>38,002,425,600</b>	<b>27,856,679,049</b>	<b>53,197,749,010</b>	<b>12,649,891,639</b>

## 14. Other Payables

	Ending Balance	Opening Balance
<b>a. Short term</b>	<b>8,845,319,011</b>	<b>6,930,467,188</b>
- Union Fees	4,597,082,193	2,949,366,917
- Other Current Payables	4,248,236,818	3,981,100,271
	-	-
<b>b. Long term</b>	<b>2,420,604,850</b>	<b>2,420,604,850</b>
- Long-term Deposits and Guarantees Received	2,420,604,850	2,420,604,850
- Other Non-current Payables	-	-



## 15. Shareholder Equity

### a. Statement of Changes in Shareholder Equity

Target	Items Under Shareholder Equity					Total
	Share Capital	Share Premium	Development Investment Fund	Retained Earnings	Treasury Shares	
Balance as of 01/01/2025	317,510,000,000	5,382,400,000.00	146,281,319,147	99,305,834,123	(2,440,000)	568,477,113,270
Net profit for the period	-	-	-	178,970,000,887	-	178,970,000,887
Allocation to funds	-	-	34,692,522,174	(34,692,522,174)	-	-
Provision for bonus and welfare fund	-	-	-	(14,868,223,789)	-	(14,868,223,789)
Dividends	-	-	-	(47,626,134,000)	-	(47,626,134,000)
Other discounts	-	-	-	(405,682)	-	(405,682)
Balance as of 31/12/2025	317,510,000,000	5,382,400,000	180,973,841,321	181,088,549,365	(2,440,000)	684,952,350,686

Balance as of 01/01/2026	317,510,000,000	5,382,400,000	180,973,841,321	181,088,549,365	(2,440,000)	684,952,350,686
Balance as of 01/01/2025				43,936,900,549		43,936,900,549
Balance as of 31/03/2026	317,510,000,000	5,382,400,000	180,973,841,321	225,025,449,914	(2,440,000)	728,889,251,235

### b. Chi tiết vốn góp của chủ sở hữu

	Ending Balance	Opening Balance
- Contribution of Vietnam National Textile and Garment Group	102,273,980,000	102,273,980,000
- Contribution of other parties	215,236,020,000	215,236,020,000
<b>Cộng</b>	<b>317,510,000,000</b>	<b>317,510,000,000</b>

## VI. TSupplementary Information for Items Presented in the Income Statement

	Q1.2026	Q1.2025	2026 YTD	2025 YTD
<i>Unit: Vnd</i>				
<b>1. Total Sales Revenue and Service Revenue</b>				
a. Revenue				
- Sales revenue	1,241,903,011,025	1,157,920,739,493	1,241,903,011,025	1,157,920,739,493
- Service revenue	14,496,658,478	11,165,979,451	14,496,658,478	11,165,979,451
- Outsourcing revenue	66,565,445,957	86,740,681,803	66,565,445,957	86,740,681,803
<b>Total</b>	<b>1,322,965,115,460</b>	<b>1,255,827,400,747</b>	<b>1,322,965,115,460</b>	<b>1,255,827,400,747</b>
<b>2. Revenue Reductions</b>	<b>2,381,432</b>	<b>12,065,456</b>	<b>2,381,432</b>	<b>12,065,456</b>
In there:				
- Sales returns	2,381,432	12,065,456	2,381,432	12,065,456
<b>Net Revenue</b>	<b>1,322,962,734,028</b>	<b>1,255,815,335,291</b>	<b>1,322,962,734,028</b>	<b>1,255,815,335,291</b>
<b>3. Cost of Goods Sold (COGS)</b>				
- COGS	1,189,787,113,027	1,138,738,643,443	1,189,787,113,027	1,138,738,643,443
<b>4. Financial Incomes</b>				
- Interest on deposits and loans	7,697,523,312	2,376,500,836	7,697,523,312	2,376,500,836
- Foreign exchange gains	17,951,823,701	31,813,071,775	17,951,823,701	31,813,071,775
- Other financial income	260,838,171	905,205	260,838,171	905,205
<b>Total</b>	<b>25,910,185,184</b>	<b>34,190,477,816</b>	<b>114,980,776,604</b>	<b>120,822,168,025</b>
<b>5. Financial Expenses</b>				
- Interest expenses	8,016,118,342	5,808,746,344	8,016,118,342	5,808,746,344
- Foreign exchange loss	4,353,787,068	17,847,777,901	4,353,787,068	17,847,777,901
- Other financial expenses	18,979	(10,653,489)	18,979	(10,653,489)
<b>Total</b>	<b>12,369,924,389</b>	<b>23,645,870,756</b>	<b>12,369,924,389</b>	<b>23,645,870,756</b>



**6. Other Income**

- Others	2,125,573,230	462,020,398	2,125,573,230	462,020,398
<b>Total</b>	<b>2,125,573,230</b>	<b>462,020,398</b>	<b>2,125,573,230</b>	<b>462,020,398</b>

**7. Other Expenses**

- Penalty expenses	282,210,634	741,309,358	282,210,634	741,309,358
- Others	278,940,833	1,079,708,131	278,940,833	1,079,708,131
<b>Total</b>	<b>561,151,467</b>	<b>1,821,017,489</b>	<b>561,151,467</b>	<b>1,821,017,489</b>

**8. Selling, General and Administrative Expenses (SG&A)**

a) Corporate administrative expenses during the period

Details of expenses accounting for 10% or more of total administrative expenses	34,567,449,304	29,369,019,616	34,567,449,304	29,369,019,616
+ Management employee costs	19,284,326,990	14,820,297,060	19,284,326,990	14,820,297,060
+ Depreciation	1,321,337,177	1,471,550,066	1,321,337,177	1,471,550,066
- Other administrative expenses	13,961,785,137	13,077,172,490	13,961,785,137	13,077,172,490

b) Selling expense during the period

Details of expenses accounting for 10% or more of total selling expenses	61,758,245,466	54,973,525,841	61,758,245,466	54,973,525,841
+ Sales employee costs	25,815,214,264	20,812,414,605	25,815,214,264	20,812,414,605
+ Export expenses	11,570,051,658	13,294,266,037	11,570,051,658	13,294,266,037
+ Transportation costs	4,149,690,785	3,223,492,819	4,149,690,785	3,223,492,819
- Other selling expenses	20,223,288,759	17,643,352,380	20,223,288,759	17,643,352,380

**9. Production and Business Costs by Categories**

- Raw material and supplies costs;	687,994,032,073	682,583,753,149	687,994,032,073	682,583,753,149
+ Raw material costs	556,518,734,576	552,570,729,551	556,518,734,576	552,570,729,551
+ Auxiliary material costs	121,337,699,009	116,961,643,136	121,337,699,009	116,961,643,136
+ Fuel costs	3,613,679,931	3,271,607,706	3,613,679,931	3,271,607,706
+ Spare parts and tools costs	6,523,918,557	9,779,772,756	6,523,918,557	9,779,772,756
- Labour expenses;	277,267,367,738	261,611,069,476	277,267,367,738	261,611,069,476
+ Salaries	242,849,543,009	229,810,520,024	242,849,543,009	229,810,520,024
+ Meal expenses	8,527,534,635	8,087,631,700	8,527,534,635	8,087,631,700
+ Union fees	2,182,597,105	1,994,444,673	2,182,597,105	1,994,444,673
+ Social, medical, and unemployment	23,707,692,989	21,718,473,079	23,707,692,989	21,718,473,079
- Depreciation expenses	28,849,967,741	22,481,687,587	28,849,967,741	22,481,687,587
- External service costs	65,538,304,065	61,935,144,175	65,538,304,065	61,935,144,175
+ Electricity	8,522,650,612	8,282,689,910	8,522,650,612	8,282,689,910
+ Water	613,688,135	570,624,137	613,688,135	570,624,137
+ Mobile	292,065,905	339,204,760	292,065,905	339,204,760
+ Outsourcing	56,109,899,413	52,742,625,368	56,109,899,413	52,742,625,368

**10. Current Corporate Income Tax Expenses**

- Corporate income tax expenses based on taxable income for the current year	8,017,708,240	6,496,538,215	8,017,708,240	6,496,538,215
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Prepared by



Nguyen Thi Thu Ha

Chief Accountant



Tran Thanh Binh

Prepared on 25/04/2026

General Director



Tran Duc Viet