
VCP Power and Construction Joint Stock Company

**CONSOLIDATED FINANCIAL
STATEMENTS**

Q1/2026



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CONSOLIDATED STATEMENT OF FINACIAL POSITION

Q1/2026

Unit: VND

First figures of the year

ASSET	Code	Explanation	Final figures for the quarter	First figures of the year
A - SHORT-TERM ASSETS	100		1,779,709,460,004	2,363,966,786,952
I. Cash and cash equivalents	110	V.01	233,558,408,467	849,561,026,373
1. Money	111		228,558,408,467	209,257,671,947
2. Cash equivalents	112		5,000,000,000	640,303,354,426
II. Short-term financial investments	120		173,510,418,453	633,329,625,658
3. Short-term investments held until maturity.	123		173,510,418,453	633,329,625,658
III. Short-term receivables	130		916,723,736,379	512,950,704,527
1. Short-term receivables from customers	131		291,254,732,858	270,213,878,125
2. Prepayment to short-term suppliers	132		189,304,290,740	154,073,454,897
5. Other short-term receivables	135		503,382,004,677	155,880,663,401
6. Provision for doubtful short-term receivables(*)	136		(67,217,291,896)	(67,217,291,896)
IV. Inventory	140		417,352,528,859	341,702,542,828
1. Inventory	141	V.02	417,361,324,859	341,711,338,828
2. Provision for inventory devaluation(*)	149		(8,796,000)	(8,796,000)
V. Other current assets	150		38,564,367,846	26,422,887,566
1. Short-term prepaid expenses	151		8,367,716,353	9,025,563,337
2. Deductible VAT	152		29,486,280,953	17,397,324,229
3. Taxes and other amounts due to the state.	153		710,370,540	
B - LONG-TERM ASSETS	200		4,835,357,660,953	3,951,071,747,414
I. Long-term receivables	210		804,246,109,369	804,246,109,369
5. Other long-term receivables	215		804,246,109,369	804,246,109,369
II. Fixed Assets	220		2,875,048,067,712	2,613,197,778,841
1. Tangible fixed assets	221	V.03	2,680,247,981,975	2,416,979,193,978
- Original price	222		5,453,647,509,762	4,695,339,085,001
- Accumulated depreciation value(*)	223		(2,773,399,527,787)	2,278,359,891,023
2. Fixed assets under finance lease	224		10,338,054,796	10,773,797,767
- Original price	225		11,215,344,443	11,215,344,443
- Accumulated depreciation value(*)	226		(877,289,647)	(441,546,676)
3. Intangible fixed assets	227	V.04	184,462,030,941	185,444,787,096
- Original price	228		235,992,356,452	235,992,356,452
- Accumulated depreciation value(*)	229		(51,530,325,511)	(50,547,569,356)
III. Investment Properties	230		0	0
IV. Long-term work-in-progress assets	240		248,722,695,279	209,869,968,347
2. Construction in progress costs	242		248,722,695,279	209,869,968,347
V. Long-term financial investment	250		558,169,767,294	135,557,665,294
2. Investing in affiliated companies and joint ventures.	252		4,667,000,000	
3. Investing capital in other entities.	253		732,000,000	732,000,000
4. Provisions loss on investment in other entities (*)	254		(4,667,000,000)	
5. Long-term investment holding until maturity.	255		557,612,102,000	135,000,000,000

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6. Provisions investment held until maturity date (*)	266		(174,334,706)	(174,334,706)
V. Other long-term assets	260		349.171.021.299	188.200.225.563
1. Long-term upfront costs	261	V.05	28,474,869,529	31,625,879,972
5. Trade advantages	269		320,696,151,770	156,574,345,591
TOTAL ASSETS	270		6,615,067,120,957	6,315,038,534,366

RESOURCES	Cod e	Explan ation	Final figures for the quarter	First figures of the year
C - LIABILITIES	300		3,828,876,202,812	3,860,286,954,293
I. Short-term debt	310		897.058.032.306	1,029,651,984,935
1. Short-term payables to suppliers.	311		235,330,935,284	172,148,546,765
2. Short-term advance payment by the buyer	312		11,964,387,942	6,323,494,379
3. Dividends and profits must be paid.	313		5,768,801,264	
short -term payables	314	V.06	41,598,091,280	76,399,940,977
5. Workers must be paid.	315		12,451,317,767	15,109,835,829
6. Short-term payables	316	V.07	22,100,951,661	21,476,483,785
9. Short-term unearned revenue	319		27,000,000	
10. Other short-term payables	320		72,786,305,103	70,938,733,538
11. Short-term loans and financial leases	321		482,659,400,565	656,318,097,213
13. Reward and Welfare Fund	323		12,370,841,440	10,936,852,449
II. Long-term debt	330		2,931,818,170,506	2,830,634,969,358
8. Long-term loans and financial leases	338	V.08	2,931,818,170,506	2,830,634,969,358
D - EQUITY	400		2,786,190,918,145	2,454,751,580,073
I. Equity	410	V.09	2,786,190,918,145	2,454,751,580,073
1. Owner's investment capital	411		837,896,580,000	837,896,580,000
- Common stock with voting rights	411a		837,896,580,000	837,896,580,000
- Preferred stock	411b		0	0
2. Shareholder surplus	412		5,940,175,148	5,940,175,148
8. Development Investment Fund	418		697,214,887,449	629.107.071.262
10. Other funds belonging to equity capital	420			
11. Undistributed after-tax profit	421		929,816,757,837	673,840,858,197
- Undistributed net profit accumulated up to the end of the previous period	421a		789,630,878,080	232,379,905,740
- Undistributed net profit for this period	421b		140,185,879,757	441,460,952,457
13. Non-controlling shareholder interests	429		315,322,517,711	307,966,895,466
II. Funding Sources and Other Funds	430		0	0
TOTAL RESOURCES	440		6,615,067,120,957	6,315,038,534,366

The preparer

NGUYEN VIET HOANG

Chief Accountant

NGUYEN VAN BINH

April 29, 2026

General Director

PHAM VAN MINH



CONSOLIDATED BUSINESS PERFORMANCE REPORT

Q1/2026

Unit: VND

DESCRIPTION	Code	Explanation	From January 1, 2026 to March 31, 2026	From January 1, 2025 to March 31, 2025	Cumulative figures from the beginning of the year to the end of this quarter (This year)	Cumulative figures from the beginning of the year to the end of this quarter (Last year)
1	2	3	4	5	6	7
1. Revenue from sales and services	1	VI.10	653,647,242,499	439,853,165,124	653,647,242,499	439,853,165,124
2. Revenue deductions	2					
3. Net revenue from sales and services (10=01-02)	10		653,647,242,499	439,853,165,124	653,647,242,499	439,853,165,124
4. Cost of goods sold	11	VI.11	410,895,407,163	286,478,244,126	410,895,407,163	286,478,244,126
5. Gross profit from sales and services (20=10-11)	20		242,751,835,336	153,374,920,998	242,751,835,336	153,374,920,998
6. Financial operating revenue	21	VI.12	12,988,095,558	1,614,087,026	12,988,095,558	1,614,087,026
7. Financial costs	22	VI.13	68,825,836,030	41,523,167,401	68,825,836,030	41,523,167,401
- Including: Interest expense	23		68,825,836,030	37,637,068,231	68,825,836,030	37,637,068,231
8. The share of profit or loss in a joint venture or associated company.	24					
9. Cost of goods sold	25		2,586,194,721	2,848,649,467	2,586,194,721	2,848,649,467
10. Business management costs	26		19,141,863,940	18,199,133,035	19,141,863,940	18,199,133,035
11. Net profit from business operations	30		165,186,036,203	92,418,058,121	165,186,036,203	92,418,058,121
12. Other income	31	VI.14	662,851,609	12,000,000	662,851,609	12,000,000
13. Other expenses	32		177,426,857	491,887,597	177,426,857	491,887,597
14. Other profit (40=31-32)	40		485,424,752	(479,887,597)	485,424,752	(479,887,597)
15. Total accounting profit before tax (50 = 30 + 40)	50		165,671,460,955	91,938,170,524	165,671,460,955	91,938,170,524
16. Current Corporate Income Tax Expense	51		18,129,958,953	10,029,205,784	18,129,958,953	10,029,205,784
17. Deferred Corporate Income Tax Expense	52					
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		147,541,502,002	81,908,964,740	147,541,502,002	81,908,964,740
19. Net profit after tax of the parent company			140,185,879,756	75,240,080,569	140,185,879,756	75,240,080,569

VCP Power and Construction Joint Stock Company

20. Net profit after tax
attributable to non-
controlling
shareholders

7,355,622,245

6,668,884,171

7,355,622,245

6,668,884,171

April 29, 2026

The preparer

Chief Accountant

General Director

NGUYEN VIET HOANG

NGUYEN VAN BINH

PHAM VAN MINH



CONSOLIDATED CASH FLOW STATEMENT

(Using the indirect method)
From January 1, 2026 to March 31, 2026

Unit: VND

DESCRIPTION	Code number	Cumulative figures from the beginning of the year to the end of this quarter (This year)	Cumulative figures from the beginning of the year to the end of this quarter (Last year)
CASH FLOW FROM OPERATIONS			
Profit before tax	01	165,671,460,955	91,938,170,524
Adjustments for amounts			
Depreciation of fixed assets	02	32,730,143,059	41,980,506,953
Provisions	03		
Exchange rate gains and losses resulting from the revaluation of monetary items denominated in foreign currencies.	04		
Profit and loss from investment activities	05	(8,724,534,406)	(8,682,149,568)
Interest expense	06	68,825,836,030	43,812,509,757
Profit from business operations before changes in working capital.	08	258,502,905,638	169,049,037,666
Increase or decrease in accounts receivable	09	(61,673,543,469)	21,705,158,075
Inventory increase/decrease	10	(743,506,517)	(805,071,160)
Increases and decreases in liabilities (excluding interest payable and income tax payable).	11	24,666,144,594	(10,296,775,810)
Increase or decrease in upfront costs	12	1,930,187,757	(2,393,583,008)
Interest paid on loan	14	(49,155,928,487)	(40,945,710,875)
Income tax paid	15	(37,573,593,730)	(4,840,933,302)
Other income from business operations	16	But	33,519,799,985
Other cash outflows from business operations	17	(128,059,210,309)	(2,030,436,424)
Net cash flow from operating activities	20	7,893,455,477	162,961,485,147
CASH FLOW FROM INVESTING ACTIVITIES			
Cash spent on purchasing and constructing fixed assets and other long-term assets.	21	(49,526,790,345)	1,634,642,591
Proceeds from the liquidation and sale of fixed assets and other long-term assets.	22	370,000,000	105,000,000
Money spent on loans and purchasing debt instruments from other entities.	23	(123,421,150,685)	(504,400,000,000)
Recovered loans, sale of debt instruments from other entities.	24	252,853,994,841	6,012,000,000
Money spent on investing capital in other entities.	25	(545,700,000,000)	
Recovered investment capital contributed to other entities	26		
Interest income from loans, dividends, and profit distributions.	27	7,071,407,194	66,292,356
Net cash flow from investing activities	30	(458,352,538,995)	(496,582,065,053)

VCP Power and Construction Joint Stock Company

CASH FLOW FROM FINANCING ACTIVITIES

Funds raised from issuing shares and receiving capital contributions from owners.	31		
Short-term and long-term loans received	33	120,235,914,740	331,040,758,085
Loan principal repayment	34	(285,243,454,758)	(293,836,182,213)
Payments for financial lease debt	35		
Dividends, profits paid to the owners.	36	(535,994,370)	(558,676,000)
<i>Net cash flow from financing activities</i>	<i>40</i>	<i>(165,543,534,388)</i>	<i>36,645,899,872</i>
NET CASH FLOW DURING THE PERIOD	50	(616,002,617,906)	(296,974,680,034)
<i>Cash and cash equivalents at the beginning of the period</i>	<i>60</i>	<i>849,561,026,373</i>	<i>487,400,155,359</i>
The impact of changes in the exchange rate on currency conversion.			
<i>Cash and cash equivalents at the end of the period</i>	<i>70</i>	<i>233,558,408,467</i>	<i>190,425,475,325</i>

The preparer

NGUYEN VIET HOANG

Chief Accountant

NGUYEN VAN BINH

General Director

PHAM VAN MINH

April 29, 2026



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Q1/2026

I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS.

1. Form of capital ownership:

VCP Construction and Energy Joint Stock Company (formerly Vinaconex Investment Construction and Energy Development Joint Stock Company) was established under Business Registration Certificate No. 2800799804, amendment 17, dated December 23, 2025, issued by the Hanoi Department of Planning and Investment (hereinafter referred to as 'the Company' or 'the Parent Company') as a joint stock company.

Headquarters: 19th floor, Vinaconex 34 building, Lang Ha Street, Lang Ward, Hanoi.

2. Business areas:

Area of activity: Hydropower construction, electricity production and distribution.

Company's business activities: Production and trading of electricity.

3. Corporate Structure:

The group comprises the parent company, 11 subsidiaries, and 1 dependent accounting branch.

4. List of consolidated subsidiaries:

Company name	Head office address	Business operations	Voting ratio
Bai Thuong Hydropower Joint Stock Company	Level 2, Hydropower Plant Management Area, Trung Chinh Hamlet, Thuong Xuan Commune, Thanh Hoa Province.	Production and business electricity	51%
Xuan Minh Hydropower Joint Stock Company	Level 2, Hydropower Plant Management Area, Trung Chinh Hamlet, Thuong Xuan Commune, Thanh Hoa Province.	Production and business electricity	51%
Thac Ba Hydropower Plant Co., Ltd.	No. 43 Duong Quang Ham Street, Phu Thuy Ward, Lam Dong Province	Production and business electricity	100%
Daklo4 Hydropower Company Limited	Mang Den Village, Mang Den Commune, Quang Ngai Province	Production and business electricity	100%
Dakrobaye Hydropower Company Limited	Mang Den Village, Mang Den Commune, Quang Ngai Province	Production and business electricity	100%
Nam La Hydropower Joint Stock Company	No. 144, Truong Trinh Street, Son La City, Son La Province	Production and business electricity	82.765%
Saigon Equipment and Spare Parts Joint Stock Company	205A Nguyen Xi Street, Binh Thanh Ward, Ho Chi Minh City	Production and business electricity	52.06%
VCP Electromechanical Joint Stock Company	2nd floor, Hydropower Plant Management Area, Trung Chinh	Repairing machinery, equipment...	99.5%

VCP Power and Construction Joint Stock Company

	village, Thuong Xuan commune, Thanh Hoa province		
Green Star Environmental Company Limited	Dong Sai Village, Phu Lang Commune, Que Vo Town, Bac Ninh Province, Vietnam	Wastewater treatment, waste disposal, electricity sales	99.55%
Daklo 1-3 Hydropower Company Limited	Mang Den Village, Mang Den Commune, Quang Ngai Province	Production and business electricity	99%
Linh Linh Joint Stock Company	No. 06 Ton Duc Thang Street, O Cho Dua Ward, Hanoi City	Production and business electricity	51%

II. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING.

The Group's accounting year begins on January 1st and ends on December 31st each year.

The currency used in accounting records is the Vietnamese Dong (symbol VND).

III. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS.

Accounting system applied:

The Corporation applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance.

Statement on Compliance with Accounting Standards and Accounting Regulations

The Group has applied Vietnamese accounting standards and the guiding documents issued by the State. Financial statements are prepared and presented in accordance with all regulations of each standard, guiding circulars for the implementation of the standards, and the current accounting system in effect.

Accounting method applied

The company uses a computerized accounting system.

IV. ACCOUNTING POLICIES APPLIED

1. Principles for recognizing cash and cash equivalents:

Economic transactions denominated in foreign currency are converted into Vietnamese Dong Namat the actual exchange rate of the transacting bank at the time the transaction occurs. At the end of the year, monetary items denominated in foreign currency are converted using the average interbank exchange rate Nampublished by the State Bank of Vietnam on the last day of the accounting period.

Actual exchange rate differences arising during the period and exchange rate differences resulting from the revaluation of monetary item balances at the end of the year are transferred to financial revenue or expenses in the financial year.

Actual exchange rate differences arising during the period and exchange rate differences resulting from the revaluation of monetary item balances at the end of the year for capital construction investment activities are reflected in the Balance Sheet and transferred to financial revenue or expenses upon completion and handover of the project.

2. Principles for recording inventory:

Inventory valuation principle: Inventory is valued at cost. If the net realizable value is lower than the cost, then the valuation must be based on the net realizable value. The cost of inventory includes the

VCP Power and Construction Joint Stock Company

purchase cost, processing costs, and other directly related costs incurred to bring the inventory to its current location and condition.

The original cost of purchased inventory includes the purchase price, non-refundable taxes, transportation, handling, storage costs during the purchasing process, and other costs directly related to the purchase of the inventory.

Inventory devaluation provision: An inventory devaluation provision is established at the end of the year as the difference between the original cost of inventory and its net realizable value. The method for establishing this provision is based on the difference between the provision required this year and any unused provision from the previous year that necessitates an additional provision or reversal this year.

3. Principles for recognizing trade receivables and other receivables:

Recognition principle: Accounts receivable from customers, prepayments to suppliers, and other receivables at the reporting date, if:

- Assets with a recovery or payment period of less than one year are classified as short-term assets.
- Assets with a recovery or payment period exceeding one year are classified as long-term assets.

Provision for doubtful receivables : The provision for doubtful receivables represents the expected loss in value of accounts receivable that are likely to be unpaid by customers at the time of preparing the financial statements.

4. Principles for recognizing and depreciating fixed assets:

4.1 Principles for recording tangible and intangible fixed assets

Fixed assets are recorded at their original cost. During their useful life, fixed assets are recorded at their original cost, accumulated depreciation, and remaining value.

Depreciation method for tangible and intangible fixed assets: Depreciation is calculated using the straight-line method. The depreciation period is estimated in accordance with Circular No. 45/2013/QD-BTC dated April 25, 2013 .

- Houses and buildings	05 - 35 years
- Machinery and equipment	3 - 15 years
- Means of transport	05 - 08 years
- Management equipment and supplies	3 years
- Perennial plants	3 years

5. Principles for recognizing prepaid expenses:

Prepaid expenses include actual expenses incurred but related to the business results of multiple accounting periods. The company's prepaid expenses mainly consist of office rent, tools and equipment, and fixed asset repair costs. These prepaid expenses are allocated over the prepayment period.

6. Principles for recognizing and capitalizing borrowing costs.

Borrowing costs are recognized as production and business expenses in the period in which they are incurred, except for borrowing costs directly related to the investment in construction or production of work-in-progress assets, which are included in the value of those assets (capitalized), including interest on loans and other incidental expenses incurred related to the loan application process.

7. Principles for recognizing trade payables and other payables

Accounts payable to suppliers, other payables, and loans at the reporting date, if:

- Debts with a repayment term of less than one year are classified as short-term debt.

VCP Power and Construction Joint Stock Company

- Debts with a repayment term exceeding one year are classified as long-term debt.

8. Principles and methods of revenue recognition.

Sales revenue is recognized when the following conditions are met simultaneously:

- Most of the risks and benefits associated with ownership of a product or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the owner or the right to control the goods;
- Revenue is determined with relative certainty;
- The company has obtained or will obtain economic benefits from the sales transaction;
- Identify the costs associated with the sales transaction.

Financial operating revenue: Revenue arising from interest and other financial operating revenue is recognized when both of the following two (2) conditions are met:

- There is potential to obtain economic benefits from that transaction;
- Revenue figures are determined with relative certainty.

9. Principles and methods for recognizing financial expenses.

The expenses recorded as financial expenses include:

- Interest expenses on short-term and long-term loans.
- Exchange rate differences are assessed according to Circular 179/2012/TT-BTC dated October 24, 2012, which regulates the recording, assessment, and handling of exchange rate differences in enterprises.

These amounts are recorded based on the amount generated during the period and are not offset against financial income.

10. Principles for recognizing current corporate income tax expense and other taxes.

Current corporate income tax expense, deferred corporate income tax expense.

- Current corporate income tax expense is determined based on taxable income and the corporate income tax rate for the current year.
- The determination of corporate income tax expense is based on current tax regulations. However, these regulations change from time to time, and the final determination of corporate income tax depends on the results of an audit by the competent tax authority.
- Deferred corporate income tax expense is determined based on deductible temporary differences, taxable temporary differences, and the corporate income tax rate.

Value Added Tax

Value Added Tax (VAT) is declared and accounted for using the deduction method. Other taxes are declared and paid by the Company in accordance with current State regulations.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET.

Unit: VND

	End of quarter	Beginning of the year
1 Cash and cash equivalents		
- Cash	4,645,012,174	13,090,908,560
- Bank deposits	223,913,396,293	196,217,037,409
- Cash equivalents	5,000,000,000	640,303,354,426
	233,558,408,467	849,611,300,395

VCP Power and Construction Joint Stock Company

	End of quarter	Beginning of the year
2 Inventory		
- Goods purchased are in transit.	0	27,873,550,753
- Raw materials	23,305,392,820	61,205,636,822
- Tools and equipment	376,542,915	7,245,471,662
- Work-in-progress production costs	474,501,693	0
- Finished product	0	7,617,982,398
- Goods	393,204,887,431	237,768,697,193
	417,361,324,859	341,711,338,828

VCP Power and Construction Joint Stock Company

3. Increase and decrease in tangible fixed assets

Unit: VND

Item	Houses, buildings	Machinery and equipment	Transmission transport	Management equipment and supplies	Other fixed assets	Perennial plants	Total
Original cost of tangible fixed assets							
Beginning balance	2,217,932,827,457	1,871,656,654,351	505.503.738.605	2,988,363,233	97,227,501,355	30,000,000	4,695,339,085,001
- Purchase within the year							0
- Capital investment completed		97,174,209,517					97,174,209,517
- Increase due to consolidation	485,487,206,982	175,647,008,262					661,134,215,244
- Liquidation, sale							0
Ending balance	2,703,420,034,439	2,144,477,872,130	505.503.738.605	2,988,363,233	97,227,501,355	30,000,000	5,453,647,509,762
Accumulated depreciation							
Beginning balance	869.713.104.487	1,092,426,910,948	265,397,178,619	2,878,619,345	47,914,077,624	30,000,000	2,278,359,891,023
- Depreciation during the year	17,148,525,783	14,945,317,689	4,990,707,142	15,607,821	868,690,716		37,968,849,151
- Increase due to consolidation	439,210,045,487	17,860,742,126					457,070,787,613
- Liquidation, sale							0
Ending balance	1,326,071,675,757	1,125,232,970,763	270,387,885,761	2,894,227,166	48,782,768,340	30,000,000	2,773,399,527,787
The remaining value of tangible fixed assets.							
- On the first day of the period	1,348,219,722,970	779,229,743,403	240,106,559,986	109,743,888	49,313,423,731	0	2,416,979,193,978
- On the last day of the term	1,377,348,358,682	1,019,244,901,367	235,115,852,844	94,136,067	48,444,733,015	0	2,680,247,981,975

VCP Power and Construction Joint Stock Company

The situation regarding increases and decreases
4 in intangible fixed assets.

Unit: VND

Item	Other intangible assets	Total
Original cost of intangible fixed assets		
Beginning balance	235,992,356,452	235,992,356,452
- Increase during the period		
- Liquidation, sale		
Year-end balance	235,992,356,452	235,992,356,452
Accumulated depreciation		
Beginning balance	50,547,569,356	50,547,569,356
- Depreciation during the period	982,756,155	982,756,155
- Liquidation, sale		
Year-end balance	51,530,325,511	51,530,325,511
The remaining value of intangible fixed assets.		
- On the first day of the period	185,444,787,096	185,444,787,096
- On the last day of the term	184,462,030,941	184,462,030,941
5 Long-term upfront costs	End of quarter	Beginning of the year
- Cost of tools and equipment	165,210,892	9,983,273,608
- Other expenses	28,309,658,637	21,642,606,364
	28,474,869,529	31,625,879,972
6 Taxes and other payments due to the State.	End of quarter	Beginning of the year
- Value Added Tax	4,599,222,481	6,272,249,717
- Corporate income tax	19,662,609,697	47,776,300,351
- Personal income tax	1,386,128,546	1,212,008,085
- Resource tax	6,218,237,314	10,595,274,485
- Other taxes and fees	9,731,893,242	10,544,108,339
	41,598,091,280	76,399,940,977
7 Costs payable	End of quarter	Beginning of the year
- Interest payable	8,813,280,428	10,584,282,376
- Other expenses	13,287,671,233	10,892,201,409
	22,100,951,661	21,476,483,785
8 Long-term loans and debt	End of quarter	Beginning of the year
- Long-term loans	2,439,839,003,838	2,339,384,969,358
- Bonds issued	491,979,166,668	491,250,000,000
	2,931,818,170,506	2,830,634,969,358

VCP Power and Construction Joint Stock Company

9. Equity

9.1 Table of Changes in Equity Capital Unit: VND

	Owner's investment capital	Development Investment Fund	Share premium	Other funds belonging to equity capital	Undistributed after-tax profit	Non-controlling shareholder interests	Total
Beginning balance	837,896,580,000	499,895,424,557	5,940,175,148	4,258,537,955	415,249,386,106	284,826,464,137	2,048,066,567,903
- Capital increase during the year							0
- Increase due to consolidation						3,650,088,485	3,650,088,485
- Profit in the previous period					441,460,952,457	39,641,730,905	481,102,683,362
- Profit distribution		124,953,108,750			(182,869,480,366)	(20,151,388,061)	(78,067,759,677)
- Other discounts		4,258,537,955		(4,258,537,955)			0
The ending balance is before the beginning balance.	837,896,580,000	629,107,071,262	5,940,175,148	0	673,840,858,197	307,966,895,466	2,454,751,580,073
- Increase capital this year							0
- Other increases		68,107,816,187			115,790,019,883		183,897,836,070
- Profit for this period					140,185,879,756	7,355,622,245	147,541,502,002
- Other discounts							0
This ending balance	837,896,580,000	697,214,887,449	5,940,175,148	0	929,816,757,836	315,322,517,711	2,786,190,918,145

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME.

Unit: VND

	From January 1, 2026 to March 31, 2026	From January 1, 2025 to March 31, 2025
10 Revenue		
- Revenue from electricity sales	234,724,117,080	227,919,167,813
- Other revenue	418,923,125,419	211,933,997,311
	653,647,242,499	439,853,165,124
11 Cost of goods sold		
- Cost of electricity production	66,400,811,704	85,779,756,339
- Other cost of goods sold	344,494,595,459	200,698,487,787
	410,895,407,163	286,478,244,126
12 Financial operating revenue		
- Interest on deposits and loans	5,491,763,599	1,598,588,254
- Other financial revenue	7,496,331,959	15,498,772
	12,988,095,558	1,614,087,026
13 Financial costs		
- Interest expense	68,825,836,030	37,637,068,231
- Other financial costs	0	3,886,099,170
	68,825,836,030	41,523,167,401
14 Other income		
- Other income	662,851,609	12,000,000
	662,851,609	12,000,000

Schedule maker

NGUYEN VIET HOANG

Chief Accountant

NGUYEN VAN BINH

April 29, 2026

General Director

PHAM VAN MINH

