

No: 225./CBTT-SPC

Ho Chi Minh City, April 28, 2026

**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

**To: Hanoi Stock Exchange**

According to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, Saigon Plant Protection Joint Stock Company hereby discloses the financial statements for Quarter 1 of 2026 to the Hanoi Stock Exchange as follows:

**1. Organization Information:**

- Name of the organization: **SAIGON PLANT PROTECTION JOINT STOCK COMPANY**
- Stock code: **SPC**
- Address: Nguyen Van Quy Street, Quarter 1, Tan Thuan Ward, Ho Chi Minh City
- Telephone: 028.38733295 Fax: 028.38733003
- Email: info@spchcmc.vn Website: www.spchcmc.vn

**2. Disclosed Information:**

**- Quarter 1/2026 Financial Statements**

☐ Separate Financial Statements (for listed organizations without subsidiaries or accounting units under a parent accounting entity);

☒ Consolidated Financial Statements (for listed organizations with subsidiaries);

☐ Combined Financial Statements (for listed organizations with dependent accounting units operating with independent accounting systems).

**- Cases requiring explanation:**

+ Profit after corporate income tax in the Income Statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanation document in case of "Yes" selection:

☒ Yes ☐ No

+ Profit after tax in the reporting period shows a loss, transitioning from profit in the same period of the previous year to a loss in the current period, or vice versa:

☒ Yes ☐ No

Explanation document in case of "Yes" selection:

☒ Yes ☐ No

**3. Report on transactions valued at 35% or more of total assets in Quarter 1 of 2026:**

In Quarter 1 of 2026, the Company did not incur any transactions with a value equal to or greater than 35% of total assets.

This information was disclosed on the company's website on 28/4/2026 at the following link: <http://spchcmc.vn/VN/Quan-He-Co-Dong.html>

We hereby certify that the information disclosed above is truthful, and we take full legal responsibility for the content of the disclosed information.

**Attachment:**

- Separate and Consolidated Financial Statements for Q1/2026;
- Explanation document Q1/2026.

**Organization representative  
Party authorized to disclose information**



**Đieu Quang Trung  
DIRECTOR**

**SAIGON PLANT PROTECTION  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: 224/CBTT-SPC

Hồ Chí Minh City, April 28..., 2026

Re: Explanation of profit after tax fluctuations  
Q1.2026

**To: Hanoi Stock Exchange**

According to the provisions of Circular No. 96/2020/TT-BTC dated 26/11/2020, issued by the Ministry of Finance, which provides guidelines on information disclosure in the stock market. Saigon Plant Protection Joint Stock Company (Securities code: SPC) hereby explains the fluctuations in the profit after tax indicator for Quarter 1 of 2026:

Unit: VND

Items	Quarter 1 Year 2026	Quarter 1 Year 2025	Difference between 2026 and 2025	
(1)	(2)	(3)	(4)=(2)-(3)	(5)=(4)/(3)
<b>1. SEPARATE FINANCIAL STATEMENTS</b>				
Net revenue	134.769.539.556	112.169.556.167	22.599.983.389	20,1%
Cost of goods sold	106.186.228.971	91.569.057.036	14.617.171.935	16,0%
Gross profit	28.583.310.585	20.600.499.131	7.982.811.454	38,8%
Financial income	1.084.333.773	1.264.247.901	-179.914.128	14,2%
Financial expense	2.599.572.768	7.494.742.162	-4.895.169.394	65,3%
Selling expense	15.567.338.456	15.031.203.251	536.135.205	3,6%
G&A expense	8.105.473.381	6.422.844.834	1.682.628.547	26,2%
Profit before tax	3.628.851.618	-5.981.887.303	9.610.738.921	160,7%
<b>Profit after tax</b>	<b>3.628.851.618</b>	<b>-5.981.887.303</b>	<b>9.610.738.921</b>	<b>160,7%</b>
<b>2. CONSOLIDATED FINANCIAL STATEMENTS</b>				
Net revenue	242.647.213.653	195.589.743.738	47.057.469.915	24,1%
Cost of goods sold	197.608.646.754	162.292.504.967	35.316.141.787	21,8%
Gross profit	45.038.566.899	33.297.238.771	11.741.328.128	35,3%
Financial income	1.224.692.429	1.711.016.881	-486.324.452	28,4%
Financial expense	8.734.557.260	10.170.229.800	-1.435.672.540	14,1%
Selling expense	21.887.462.817	20.919.908.183	967.554.634	4,6%

Items	Quarter 1 Year 2026	Quarter 1 Year 2025	Difference between 2026 and 2025	
G&A expense	9.139.437.080	7.447.905.419	1.691.531.661	22,7%
Profit before tax	7.787.278.220	-2.297.920.350	10.085.198.570	438,9%
Profit after tax	7.132.480.967	-2.949.287.627	10.081.768.594	341,8%

Profit after corporate income tax in Quarter 1/2026 in the parent company's separate financial statements increased significantly, improving from a loss of VND 5.98 billion to a profit of VND 3.63 billion compared to the same period of 2025, mainly due to the following reasons:

- Net revenue reached VND 134.77 billion, up 20.1% compared to the same period.
- Gross profit reached VND 28.58 billion, up 38.8% compared to Quarter 1/2025, mainly driven by a 20.1% increase in revenue, a restructured product portfolio focusing on products with higher profit margins, and investments in machinery and equipment which helped improve productivity and reduce production costs.
- Financial expenses in Quarter 1/2026 were VND 2.60 billion, down VND 4.90 billion compared to the same period, mainly due to lower foreign exchange losses and payment discount expenses.
- Selling expenses in Quarter 1/2026 were VND 15.57 billion, up slightly by VND 0.54 billion compared to the same period. However, the ratio of selling expenses to net revenue decreased slightly year-on-year (11.55% in Quarter 1/2026 compared to 13.40% in Quarter 1/2025), as the Company continued to enhance cost management efficiency, restructure its distribution system, effectively control transportation and sales support expenses, while revenue grew at a faster rate than selling expenses.
- General and administrative expenses in Quarter 1/2026 increased slightly by VND 1.68 billion compared to the same period, mainly due to higher personnel expenses and outsourced service costs resulting from market fluctuations during the quarter.

Profit after corporate income tax in the consolidated financial statements for Quarter 1/2026 improved from a loss of VND 2.95 billion to a profit of VND 7.13 billion compared to the same period of 2025, mainly due to the following reasons:

– Gross profit in Quarter I/2026 increased by 35.3% year-on-year, driven by a 24.1% increase in consolidated net revenue, as market demand increased at certain times and customers proactively increased purchases to secure supply. At the same time, the ratios of financial expenses, selling expenses, and general and administrative expenses to net revenue all decreased compared to the same period, indicating that the Company continued to effectively control costs and improve operational efficiency.

In Quarter 1/2026, the Company continued to improve cost management efficiency compared to the same period last year. Lower cost-to-revenue ratios, particularly in cost of goods sold and financial expenses, together with strong revenue growth and a more efficient cost structure, enabled the Company to record positive profits, representing a significant improvement compared to the loss recorded in the same period last year.

The above represents the company's full explanation of changes in corporate profit after tax for Quarter 1 of 2026.

**Recipients:**

- As above;
- BOD & SB
- File Archive: F&A Dept.

**CHIEF EXECUTIVE OFFICER**



**Dieu Quang Trung**

**GIÁM ĐỐC**

