

No: 225/CBTT-SPC

Ho Chi Minh City, April 28..., 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

According to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, Saigon Plant Protection Joint Stock Company hereby discloses the financial statements for Quarter 1 of 2026 to the Hanoi Stock Exchange as follows:

1. Organization Information:

- Name of the organization: **SAIGON PLANT PROTECTION JOINT STOCK COMPANY**
- Stock code: **SPC**
- Address: Nguyen Van Quy Street, Quarter 1, Tan Thuan Ward, Ho Chi Minh City
- Telephone: 028.38733295 Fax: 028.38733003
- Email: info@spchcmc.vn Website: www.spchcmc.vn

2. Disclosed Information:

- Quarter 1/2026 Financial Statements

☐ Separate Financial Statements (for listed organizations without subsidiaries or accounting units under a parent accounting entity);

☒ Consolidated Financial Statements (for listed organizations with subsidiaries);

☐ Combined Financial Statements (for listed organizations with dependent accounting units operating with independent accounting systems).

- Cases requiring explanation:

+ Profit after corporate income tax in the Income Statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanation document in case of "Yes" selection:

☒ Yes ☐ No

+ Profit after tax in the reporting period shows a loss, transitioning from profit in the same period of the previous year to a loss in the current period, or vice versa:

☒ Yes ☐ No

Explanation document in case of "Yes" selection:

☒ Yes ☐ No

3. Report on transactions valued at 35% or more of total assets in Quarter 1 of 2026:

In Quarter 1 of 2026, the Company did not incur any transactions with a value equal to or greater than 35% of total assets.

This information was disclosed on the company's website on 28/4/2026 at the following link: <http://spchcmc.vn/VN/Quan-He-Co-Dong.html>

We hereby certify that the information disclosed above is truthful, and we take full legal responsibility for the content of the disclosed information.

Attachment:

- Separate and Consolidated Financial Statements for Q1/2026;
- Explanation document Q1/2026.

Organization representative
Party authorized to disclose information



Đieu Quang Trung
DIRECTOR

**SAIGON PLANT PROTECTION
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 224/CBTT-SPC

Hồ Chí Minh City, April 28..., 2026

Re: Explanation of profit after tax fluctuations
Q1.2026

To: Hanoi Stock Exchange

According to the provisions of Circular No. 96/2020/TT-BTC dated 26/11/2020, issued by the Ministry of Finance, which provides guidelines on information disclosure in the stock market. Saigon Plant Protection Joint Stock Company (Securities code: SPC) hereby explains the fluctuations in the profit after tax indicator for Quarter 1 of 2026:

Unit: VND

Items	Quarter 1 Year 2026	Quarter 1 Year 2025	Difference between 2026 and 2025	
(1)	(2)	(3)	(4)=(2)-(3)	(5)=(4)/(3)
1. SEPARATE FINANCIAL STATEMENTS				
Net revenue	134.769.539.556	112.169.556.167	22.599.983.389	20,1%
Cost of goods sold	106.186.228.971	91.569.057.036	14.617.171.935	16,0%
Gross profit	28.583.310.585	20.600.499.131	7.982.811.454	38,8%
Financial income	1.084.333.773	1.264.247.901	-179.914.128	14,2%
Financial expense	2.599.572.768	7.494.742.162	-4.895.169.394	65,3%
Selling expense	15.567.338.456	15.031.203.251	536.135.205	3,6%
G&A expense	8.105.473.381	6.422.844.834	1.682.628.547	26,2%
Profit before tax	3.628.851.618	-5.981.887.303	9.610.738.921	160,7%
Profit after tax	3.628.851.618	-5.981.887.303	9.610.738.921	160,7%
2. CONSOLIDATED FINANCIAL STATEMENTS				
Net revenue	242.647.213.653	195.589.743.738	47.057.469.915	24,1%
Cost of goods sold	197.608.646.754	162.292.504.967	35.316.141.787	21,8%
Gross profit	45.038.566.899	33.297.238.771	11.741.328.128	35,3%
Financial income	1.224.692.429	1.711.016.881	-486.324.452	28,4%
Financial expense	8.734.557.260	10.170.229.800	-1.435.672.540	14,1%
Selling expense	21.887.462.817	20.919.908.183	967.554.634	4,6%

Items	Quarter 1 Year 2026	Quarter 1 Year 2025	Difference between 2026 and 2025	
G&A expense	9.139.437.080	7.447.905.419	1.691.531.661	22,7%
Profit before tax	7.787.278.220	-2.297.920.350	10.085.198.570	438,9%
Profit after tax	7.132.480.967	-2.949.287.627	10.081.768.594	341,8%

Profit after corporate income tax in Quarter 1/2026 in the parent company's separate financial statements increased significantly, improving from a loss of VND 5.98 billion to a profit of VND 3.63 billion compared to the same period of 2025, mainly due to the following reasons:

- Net revenue reached VND 134.77 billion, up 20.1% compared to the same period.
- Gross profit reached VND 28.58 billion, up 38.8% compared to Quarter 1/2025, mainly driven by a 20.1% increase in revenue, a restructured product portfolio focusing on products with higher profit margins, and investments in machinery and equipment which helped improve productivity and reduce production costs.
- Financial expenses in Quarter 1/2026 were VND 2.60 billion, down VND 4.90 billion compared to the same period, mainly due to lower foreign exchange losses and payment discount expenses.
- Selling expenses in Quarter 1/2026 were VND 15.57 billion, up slightly by VND 0.54 billion compared to the same period. However, the ratio of selling expenses to net revenue decreased slightly year-on-year (11.55% in Quarter 1/2026 compared to 13.40% in Quarter 1/2025), as the Company continued to enhance cost management efficiency, restructure its distribution system, effectively control transportation and sales support expenses, while revenue grew at a faster rate than selling expenses.
- General and administrative expenses in Quarter 1/2026 increased slightly by VND 1.68 billion compared to the same period, mainly due to higher personnel expenses and outsourced service costs resulting from market fluctuations during the quarter.

Profit after corporate income tax in the consolidated financial statements for Quarter 1/2026 improved from a loss of VND 2.95 billion to a profit of VND 7.13 billion compared to the same period of 2025, mainly due to the following reasons:

– Gross profit in Quarter I/2026 increased by 35.3% year-on-year, driven by a 24.1% increase in consolidated net revenue, as market demand increased at certain times and customers proactively increased purchases to secure supply. At the same time, the ratios of financial expenses, selling expenses, and general and administrative expenses to net revenue all decreased compared to the same period, indicating that the Company continued to effectively control costs and improve operational efficiency.

In Quarter 1/2026, the Company continued to improve cost management efficiency compared to the same period last year. Lower cost-to-revenue ratios, particularly in cost of goods sold and financial expenses, together with strong revenue growth and a more efficient cost structure, enabled the Company to record positive profits, representing a significant improvement compared to the loss recorded in the same period last year.

The above represents the company's full explanation of changes in corporate profit after tax for Quarter 1 of 2026.

Recipients:

- As above;
- BOD & SB
- File Archive: F&A Dept.

CHIEF EXECUTIVE OFFICER



Dieu Quang Trung

GIÁM ĐỐC



CÔNG TY CỔ PHẦN BẢO VỆ THỰC VẬT SÀI GÒN
Saigon Plant Protection Joint Stock Company



INTERIM SEPARATE FINANCIAL STATEMENTS
QUARTER 1.2026

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at March 31 2026

Unit: Viet Nam Dong

ASSETS	Code	31/03/2026	01/01/2026
A. CURRENT ASSETS (100=110+120+130+140+150+160)	100	280,529,493,579	269,749,537,348
I. Cash and cash equivalents	110	13,936,734,040	6,811,259,810
1. Cash	111	13,936,734,040	4,811,259,810
2. Cash equivalents	112	-	2,000,000,000
II. Short-term investments	120	-	4,500,000,000
1. Held-to-maturity investments	123	-	4,500,000,000
III. Short-term receivables	130	93,213,699,618	85,510,153,823
1. Short-term trade receivables	131	133,090,682,027	125,393,474,161
2. Short-term prepayments to suppliers	132	1,702,679,247	2,124,624,936
3. Other short-term receivables	135	1,816,825,603	1,388,541,985
4. Provision for short-term doubtful debts	136	(43,396,487,259)	(43,396,487,259)
IV. Inventories	140	158,409,458,700	158,212,406,736
1. Inventories	141	177,448,167,622	171,267,805,870
2. Provision for devaluation of inventories	142	(19,038,708,922)	(13,055,399,134)
V. Short-term biological assets	150	-	-
VI. Other short-term assets	160	14,969,601,221	14,715,716,979
1. Short-term deferred expenses	161	771,721,141	870,632,908
2. Deductible VAT	162	13,461,766,227	13,053,560,356
3. Taxes and other receivables from the State budget	163	736,113,853	791,523,715
B. NON-CURRENT ASSETS (200=210+220+240+250+260+270)	200	59,736,760,440	60,835,970,730
I. Long-term receivables	210	436,950,914	431,950,914
1. Other long-term receivables	215	436,950,914	431,950,914
II. Fixed assets	220	19,385,807,789	20,224,701,086
1. Tangible fixed assets	221	16,944,250,729	17,769,604,276
- Historical cost	222	130,950,501,563	130,950,501,563
- Accumulated depreciation	223	(114,006,250,834)	(113,180,897,287)
2. Intangible fixed assets	227	2,441,557,060	2,455,096,810
- Historical cost	228	4,167,451,250	4,167,451,250
- Accumulated amortization	229	(1,725,894,190)	(1,712,354,440)
III. Long-term biological assets	230	-	-
V. Long-term assets in progress	250	267,775,000	267,775,000
1. Construction in progress	252	267,775,000	267,775,000
VI. Long-term investments	260	15,891,391,939	15,891,391,939
1. Investments in subsidiaries	261	35,223,629,691	35,223,629,691
2. Provision for devaluation of long-term investments	262	(19,332,237,752)	(19,332,237,752)
VII. Other long-term assets	270	23,754,834,798	24,020,151,791
1. Long-term deferred expenses	271	14,095,482,591	14,360,799,584
2. Deferred income tax assets	272	9,659,352,207	9,659,352,207
TOTAL ASSETS (270 = 100 + 200)	270	340,266,254,019	330,585,508,078

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at March 31 2026 (Continued)

Unit: Viet Nam Dong

CAPITAL	Code	31/03/2026	01/01/2026
C. LIABILITIES (300=310+330)	300	221,255,397,986	215,203,503,663
I. Current liabilities	310	220,233,543,986	214,111,649,663
1. Short-term trade payables	311	118,358,193,621	78,213,351,547
2. Short-term prepayments from customers	312	62,199,138	218,874,457
3. Dividend and profit payables	313	1,412,331,250	1,412,331,250
4. Taxes and other payables to State budget	314	973,422,780	258,143,704
5. Payables to employees	315	17,336,958,610	12,287,582,148
6. Short-term accrued expenses	316	9,973,746,760	10,328,837,779
7. Payables according to the progress of construction contracts	318		
8. Short-term unearned revenue	319		
9. Other short-term payables	320	9,779,071,959	6,181,324,734
10. Short-term borrowings and finance lease liabilities	321	62,311,019,868	105,193,604,044
11. Bonus and welfare fund	322	26,600,000	17,600,000
II. Non-current liabilities	330	1,021,854,000	1,091,854,000
1. Other long-term payables	338	1,021,854,000	1,091,854,000
2. Long-term borrowings and finance lease liabilities	339	-	
D. OWNER'S EQUITY (400=410+430)	400	119,010,856,033	115,382,004,415
I. Owner's equity	410	119,010,856,033	115,382,004,415
1. Contributed capital	411	105,300,000,000	105,300,000,000
Ordinary shares with voting rights	411a		
Preference shares	411b		
Preference shares	412	782,715,818	782,715,818
3. Conversion options on convertible bonds	413	-	
4. Other capital	414	-	
3. Development and investment funds	418	61,887,185,876	61,887,185,876
9. Enterprise reorganization assistance fund	419	-	
10. Other reserves	420	-	
4. Retained earnings	421	(48,959,045,661)	(52,587,897,279)
-Retained earnings accumulated till the end of the previous period	421A	(52,587,897,279)	(58,516,778,167)
-Retained earnings of the current period	421B	3,628,851,618	5,928,880,888
12. Capital expenditure fund	422	-	
13. Non - Controlling Interests	429	-	
II. Non-business funds and other funds	430	-	-
TOTAL CAPITAL (430 = 300 + 400)	440	340,266,254,019	330,585,508,078

Ho Chi Minh City, April 28, 2026

PREPARER

CHIEF ACCOUNTANT

DIRECTOR



Dinh Hoang Phat



Phung Thai Phuong Trang



Dieu Quang Trung

INTERIM SEPARATE STATEMENT OF INCOME

For the period from 1/1/2026 to 31/3/2026

Unit: Viet Nam Dong

ITEMS	Note	Cumulative from the beginning of the year to the end of the quarter	
		From 01.01.2026 to 31.03.2026	From 01.01.2025 to 31.03.2025
1. Revenue from sales of goods and rendering of services	23	135,054,490,162	112,555,412,167
2. Revenue deductions	24	284,950,606	385,856,000
3. Net revenue from sales of goods and rendering of services	25	134,769,539,556	112,169,556,167
4. Cost of goods sold and services rendered	26	106,186,228,971	91,569,057,036
5. Gross profit from sales of goods and rendering of services		28,583,310,585	20,600,499,131
6. Financial income	27	1,084,333,773	1,264,247,901
7. Financial expense	28	2,599,572,768	7,494,742,162
<i>In which: Interest expense</i>		1,510,239,358	1,890,099,307
9. Selling expense	29	15,567,338,456	15,031,203,251
10. General and administrative expense	30	8,105,473,381	6,422,844,834
11. Net profit from operating activities		3,395,259,753	(7,084,043,215)
12. Other income	31	234,839,715	1,284,575,496
13. Other expense	32	1,247,850	182,419,584
14. Other profit		233,591,865	1,102,155,912
15. Total net profit before tax		3,628,851,618	(5,981,887,303)
16. Current corporate income tax expense	33.1	-	-
17. Deferred corporate income tax expense	33.2	-	-
18. Profit after corporate income tax		3,628,851,618	(5,981,887,303)

Ho Chi Minh City, April 26, 2026

PREPARER



Dinh Hoang Phat

CHIEF ACCOUNTANT



Phung Thai Phuong Trang

DIRECTOR



Dieu Quang Trung

INTERIM SEPARATE STATEMENT OF CASH FLOWS
(Direct method)
For the period from 1/1/2026 to 31/3/2026

Unit: Viet Nam Dong

ITEMS	Code	Cumulative from 01/01/2026 to 31/03/2026	Cumulative from 01/01/2025 to 31/03/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Proceeds from sales of goods and rendering of services and other revenues	01	132,663,510,902	132,916,390,412
2. Cash paid to suppliers	02	(64,070,030,349)	(97,330,494,796)
3. Cash paid to employees	03	(13,772,817,397)	(14,640,850,929)
4. Interests paid	04	(1,510,239,358)	(2,039,069,791)
5. Other receipts from operating activities	06	596,570,859	303,162,129
6. Other payments on operating activities	07	(8,447,431,034)	(17,900,014,025)
<i>Net cash flow from operating activities</i>	20	45,459,563,623	1,309,123,000
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Proceeds from disposals of fixed assets and other long-term assets	22		709,500,000
2. Collection of loans and resale of debt instrument of other entities	24	4,500,000,000	-
3. Interest and dividend received	27	14,819,202	1,142,753
<i>Net cash flow from investing activities</i>	30	4,514,819,202	710,642,753
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	40,211,950,715	68,599,697,539
2. Repayment of principal	34	(83,094,534,891)	(67,590,637,190)
3. Repayment of financial principal	35		(112,287,862)
<i>Net cash flow from financing activities</i>	40	(42,882,584,176)	896,772,497
Net cash flows in the period	50	7,091,798,649	2,916,538,350
Cash and cash equivalents at the beginning of the period	60	6,811,259,810	2,458,209,091
Effect of exchange rate fluctuations	61	33,675,581	385,948,391
Cash and cash equivalents at the end of the period	70	13,936,734,040	5,760,695,732

PREPARER

Dinh Hoang Phat

CHIEF ACCOUNTANT

Phung Thai Phuong Trang

DIRECTOR



Dieu Quang Trung

Ho Chi Minh City, April 20, 2026

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
For the period from 1/1/2026 to 31/3/2026

I. GENERAL INFORMATION OF THE COMPANY

1. Form of capital ownership : Share capital

2. Business field Manufacturing and Commercial Trading

3. Business activities

Main business activities of the Company include:

- Manufacturing of pesticides and other chemical products used in agriculture
- Trading of chemicals (except highly toxic chemicals);
- Trading of fertilizers, veterinary drugs for aquatic animals, and plant protection drugs.

4. Normal business and production cycle:

The company's production and business cycle extends throughout 12 months, consistent with the standard fiscal year, beginning from January 01 to December 31.

5. The number of employees of the Company as at 31 March 2026 is: 257 employees

6. Corporate structure

6.1 Total number of subsidiaries:

- Number of consolidated subsidiaries: 03 subsidiaries.

6.2 List of consolidated subsidiaries:

As at March 31, 2026, the company has three (03) directly owned subsidiaries as follows:

Company Name and Address:	Main Activities	Capital Contribution Ratio	Ownership Ratio	Voting Ratio
Saigon-Lao Plant Protection Sole Co.Ltd	Trading of plant protection products	100%	100%	100%
Saigon Plant Protection Joint Stock Company (Cambodia)	Trading of plant protection products	100%	100%	100%
Moc Hoa Joint Stock Trading Company	Export labor supply, trade brokerage, trading of agricultural product, fertilizers, and plant protection products.	61.74%	61.74%	61.74%

6.3 List of affiliated units without legal status and dependent accounting

Branch	Address	Business activities
- Ha Noi Branch	Ha Noi Capital	Trading of plant protection products
- Gia Lai Branch	Gia Lai province	Trading of plant protection products
- Dong Nai Branch	Dong Nai province	Trading of plant protection products
- Plant Protection Service Station	Ho Chi Minh City	Trading of plant protection products
- Can Tho Branch	Can Tho City	Trading of plant protection products
- Saigon Plant Protection Enterprise	Ho Chi Minh City	Trading of plant protection products
- Myanmar	Yangon City, Myanmar	Trading of plant protection products

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Annual accounting period commences from 1 January and ends as at 31 December.

2. The Company maintains its accounting records in Vietnam Dong (VND).

III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1. Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

2. Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

3. Basis for preparing separate financial statements

The separate financial statements are prepared under the historical cost principle.

The Company's separate financial statements are prepared based on summarizing operations and transactions arising at dependent cost-accounting member units and the Company's office.

Users of these Separate Financial Statements should read the Separate Financial Statements in conjunction with the consolidated financial statements of the Company and its subsidiaries for the fiscal year ended March 31, 2026, to obtain sufficient information about the financial position, results of operations, and cash flows of the Group as a whole.

IV. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

1. Foreign currency transactions

The company converts foreign currencies into Vietnamese dong based on the actual transaction rate and the exchange rate recorded in the accounting books.

2. Cash and cash equivalents



Cash comprises cash on hand, demand deposits and monetary gold held as a reserve asset, exclusive of gold classified as inventories and used as raw materials for production of goods for sale.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

3. Financial investments

Investments held to maturity include: term deposits, preferred shares of the obligated issuer

Investments held to maturity include: term bank deposits, issuer-preferred shares that are required to be redeemed at a certain time in the future, loans held to maturity for the purpose of earning annual interest, and other investments held to maturity.

Investments held to maturity are initially recorded at the original price including the purchase price and the costs associated with the purchase of investments. After the initial record, if the law has not made a provision for bad debts, these investments are assessed according to the recoverable value. When there is solid evidence that part or all of the investment may not be recovered, the loss amount shall be recorded in the financial expenses of the year and the decrease in the value of the investment shall be recorded.

4. Receivables

Receivables are recognized at cost, less provision for doubtful debts.

The classification of receivables into trade receivables, intercompany receivables, and other receivables is based on the nature of the underlying transactions or the relationship between the Company and the counterparty

Provision for doubtful debts is estimated for the impaired portion of receivables and held-to-maturity investments of similar nature, which are deemed uncollectible due to reasons such as being overdue, or not yet due but likely irrecoverable as the debtor is insolvent, undergoing dissolution, missing, or absconding.

5. Inventories

Inventory is recorded at the original price (-) minus the provision for discounts and provisions for obsolete and lost inventory substance.

The original price of the inventory is determined as follows:

- Raw materials, materials and goods: including purchase prices, transportation costs and other directly related costs incurred to obtain inventory at the current location and state.
- Finished products: including the costs of raw materials, direct labor, and related general production costs allocated based on primary labor costs.

Method of calculating inventory value : According to the weighted average price.

Inventory accounting : Regular declaration method.

Method of making provisions for inventory price reduction : Provisions for inventories are set aside when the net realizable value of inventories is less than the original price. The net achievable value is the estimated selling price minus the estimated cost to complete the product and the estimated cost of sales. Inventory depreciation provisions are the difference between the original price of inventory and its net realizable value. Provisions for inventory price reduction shall be made for each inventory item whose original price is greater than the net realizable value.

6. Fixed assets and depreciation of fixed assets (fixed assets):

6.1. Principles for recording tangible fixed assets:

Tangible fixed assets are recorded at historical cost minus (-) the accumulated depreciation value. Historical cost is the total cost that an enterprise must incur to acquire a fixed asset when it is placed in a state of readiness for use as expected. Expenses incurred after initial recognition shall be recorded as an increase in the historical cost of a fixed asset only if these expenses are certain to enhance future economic benefits from the use of such assets. Expenses not satisfying the above conditions are recorded as expenses in the period.

When a fixed asset is sold or liquidated, the historical cost and accumulated depreciation are wiped out, and any gains or losses arising from the liquidation are included in the year's income or expenses.

Determining the historical cost in each case

Tangible fixed assets

The historical cost of a fixed asset includes the purchase price (minus (-) commercially discounted or discounted amounts), taxes (excluding refundable taxes), and costs directly related to putting the asset ready for use, such as installation costs, test runs, expert services, and other directly related costs.

Fixed assets are formed as a result of construction investment through contracting; the historical cost includes the settlement price of the construction investment work, other directly related expenses, and any registration fees.

Fixed assets are houses and architectural objects associated with land use rights. The value of land use rights is determined separately and recorded as intangible fixed assets.

6.2. Principles for recording intangible fixed assets:

Intangible fixed assets are recorded at historical cost minus (-) the accumulated wear and tear value. The historical cost of intangible fixed assets is the total cost that an enterprise must incur to obtain intangible fixed assets until the time of putting such assets into use as expected.

Determining the historical cost in each case

Intangible fixed assets

The historical cost of a separately purchased intangible fixed asset includes the purchase price ((-) minus commercial discounts), taxes (excluding refundable taxes), and expenses directly related to preparing the asset for use. When the land use right is purchased together with houses and architectural objects on the land, the value of the land use right is determined separately and recorded as an intangible fixed asset.

Intangible fixed assets are land use rights.

The historical cost of intangible fixed assets that are land use rights is the amount of money paid when receiving the lawful transfer of land use rights from other persons, expenses for compensation, site clearance, ground leveling, registration fees, etc.

Computer software

Computer software means all costs incurred by the Company up to the time of putting the software into use.

Intangible fixed assets created from within the enterprise

The historical cost of intangible fixed assets generated from within the enterprise includes all costs incurred when the intangible asset meets the definition and standards for recording intangible fixed assets until the asset is used.

6.3. Principles for recording financial leased fixed assets:

Principles for recording financial leased fixed assets: Fixed assets leased through finance are stated at historical cost minus accumulated depreciation. The historical cost of a financial lease fixed asset is the lower amount between the fair value of the leased asset at the beginning of the lease contract and the present value of the minimum rent payment, plus the direct costs originally incurred in connection with the financial lease activity.

7. Depreciation Methods for Fixed Assets

Fixed assets are depreciated in a straight-line method based on their estimated useful life, which is the time during which the asset is promoted for production and business.

The estimated useful life of fixed assets is as follows:

- Factories and architectural objects	05 - 25 years
- Machinery and equipment	03 - 10 years
- Means of transport	05 - 09 years
- Management equipment and instruments	03 - 08 years
- Other tangible fixed assets	03 years
- Other intangible fixed assets	03 years
- Land use rights	50 years
- Computer software	03 years

8. Construction in progress

The cost of construction in progress is recorded at the original price. This expense includes all expenses necessary for the procurement of new fixed assets, new construction or repair, renovation, expansion, or technical re-equipment of the work such as Construction costs; and land use rights.

This cost is carried forward to record an increase in assets when the work is completed, the overall acceptance test has been completed, and the assets are handed over and put into a state of readiness for use.

9. Deferred expenses

Deferred expenses at the company include actual expenses incurred that are related to the business results of many accounting periods. The company's deferred expenses include the following: expenses for purchasing insurance (fire insurance, property insurance, etc.); tools; expenses for repairing fixed assets; prepaid land rent; warehouse rent; computer software costs; and other expenses.

Deferred cost allocation method: The calculation and allocation of prepaid costs to business operating expenses for each period is done according to the straight-line method. Based on the nature and extent of each type of expense, the allocation time is as follows: short-term deferred expenses are allocated within 12 months; long-term deferred expenses are allocated from 12 to 36 months. In particular, the prepaid land rent is allocated to the cost according to the straight-line method corresponding to the lease period (4 years).

10. Payables

Payables are recognized at historical cost and shall not be stated at an amount lower than the obligation to be settled.

The Company classifies its payables as trade payables, related-party payables and other payables based on the nature of the underlying transactions or the relationship between the Company and the relevant counterparties.

The payables shall be recorded in detail in terms of due date, entities payable, types of currency, and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the interim separate financial statements according to their remaining terms at the reporting date.

11. Borrowings and finance lease liabilities

The value of finance lease liabilities is recognized at the payable amount equal to the present value of minimum lease payments or the fair value of leased assets.

Borrowings and finance lease liabilities shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

12. Borrowing costs

Borrowings are recognized at the total amount borrowed from banks, institutions, finance companies and other parties, excluding borrowings arising from bond issuances or redeem

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

13. Accrued expenses

Expenses to be paid include interest expenses and promotional discount expenses incurred in the reporting period that have not yet been paid. These costs are recorded based on reasonable estimates of the amounts to be paid under the company's contracts, agreements, and promotional notices.

14. Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- The decrease in economic benefits may probably lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably

The value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.



Provisions for payables are recorded as operating expenses of the accounting period. In case a provision made for the previous accounting period but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses. The excess of the provision for payables relating to construction warranty is recorded as other income in the period.

The Company's payable provisions include provisions for the treatment of expired pesticide chemicals.

15. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

Owner's equity is stated at actually contributed capital of owners.

Net profit is the profit from the Company's business activities after deducting (-) adjusted items due to applying a change in accounting policy retrospectively or making a retrospective restatement to correct material misstatements in previous periods. Net profit is distributed in accordance with regulations of competent authorities.

16. Revenue

Principles and methods of recording sales revenue

Sales revenue is recorded when the following five conditions are satisfied simultaneously: 1. The enterprise has transferred most of the risks and benefits associated with the ownership of the product or goods to the buyer; 2. The enterprise no longer holds the right to manage the goods as the owner or the right to control them; 3. Revenue is determined with reasonable certainty. When the contract stipulates that the buyer is entitled to return the purchased products and goods under specific conditions, the enterprise may only record revenue when such specific conditions no longer exist and the buyer is not entitled to return the product or goods (except in the case of a return in the form of an exchange for other goods or services); 4. The enterprise has obtained or will obtain economic benefits from the sale transaction; 5. Identifies expenses related to sales transactions.

Principles of revenue recognition for the sale of goods and the provision of services under the program for traditional customers

Revenue is the total amount of money receivable or collected minus the fair value of goods and services that must be provided free of charge or the amount that must be discounted to buyers. The value of goods and services that must be provided free of charge or the amount that must be discounted to buyers is recorded as unrealized revenue.

Upon the program's term expiration, if the buyer fails to meet the prescribed conditions and is not entitled to free goods, services, or discounts, the unrealized revenue shall be recorded as revenue from sales and the provision of services.

When the buyer meets the conditions prescribed by the program, the unrealized revenue is recorded as revenue from sales and the provision of services when the buyer has received free goods, services, or discounts according to the program's provisions.

Principles and methods of recording revenue from financial activities

Financial incomes, including income from assets yielding interest, royalties, dividends, and other financial gains by the company, shall be recognized when the two conditions are satisfied: (1) It is probable that the economic benefits associated with the transaction will flow to the company; (2) The amount of the revenue can be measured reliably.

- Interest is recorded based on the time and the actual interest rate for each period.

- Dividends and profits are recorded when shareholders are entitled to receive dividends or when capital contributors are entitled to receive profits from capital contributions.

Principles for recording revenue deductions

Deductions from sales and service provision arising in the period include: discounts on goods sold and returned goods.

Discounts on sold goods and returned goods arising in the same period of consumption of products and services shall be adjusted to reduce the revenue of the current period. In cases where products, goods, and services have been consumed from previous periods or the next period before revenue deductions arise, the revenue reduction shall be recorded according to the principle: if they arise before the issuance of the separate financial statements, the decrease in revenue shall be recorded in the separate financial statements of the reporting period (previous period). If incurred after the issuance of the separate financial statements, the decrease in revenue of the current period (next period) shall be recorded.

17. Cost of goods sold

The cost of goods sold is the total cost incurred for finished products, goods, and supplies sold to customers, recorded by the revenue generated in the period while ensuring compliance with the prudential principle. Cases of loss of materials and goods above norms, expenses exceeding normal standards, and lost inventories after deducting the responsibilities of relevant collectives and individuals,... are fully and promptly recorded in the cost of goods sold for the period.

18. Financial expenses

Financial expenses include costs or losses related to financial investment activities, borrowing costs, capital contributions to joint ventures and associates, losses on disposal of short-term securities, transaction costs related to the sale of securities; provision for impairment of financial investments; losses from foreign currency sales, foreign exchange losses, and other financial expenses.

Financial expenses are recognized in detail by category when incurred during the period and are measured reliably when sufficient evidence is available to support such expenses.

19. Accounting Policy – Current and Deferred Corporate Income Tax

Corporate income tax expense includes current corporate income tax and deferred corporate income tax incurred during the year, which form the basis for determining profit after tax.

Current corporate income tax expense is the amount of corporate income tax payable, calculated based on taxable income for the year and the applicable corporate income tax rate.

Deferred corporate income tax expense is the amount of corporate income tax to be paid in the future, arising from the recognition of deferred tax liabilities during the year and the reversal of deferred tax assets previously recognized in prior years. The Company does not recognize in this account any deferred tax assets or deferred tax liabilities arising from transactions that are recorded directly in equity.

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Deferred corporate income tax income is the reduction in deferred corporate income tax expense, arising from the recognition of deferred tax assets during the year and the reversal of deferred tax liabilities previously recognized in prior years.

The Company only offsets deferred tax assets and deferred tax liabilities when it has a legally enforceable right to offset current tax assets against current tax liabilities, and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on the same taxable entity. In addition, the Company intends to settle current tax liabilities and current tax assets on a net basis.

Taxes payable to the State budget will be finalized in detail with the tax authorities. Any difference between the tax amounts recorded in the accounting books and those determined by the tax audit or finalization will be adjusted upon receipt of the official finalization results from the tax authorities.

Applicable corporate income tax rate for the current year : 20%.

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF FINANCIAL POSITION

1. CASH AND CASH EQUIVALENTS

	31/03/2026	01/01/2026
Cash on hand	13,936,734,040	6,811,259,810
Cash	62,274,527	91,866,021
Demand deposits	13,773,459,513	4,719,393,789
Cash in transit	101,000,000	-
Cash equivalents	-	2,000,000,000
Total	13,936,734,040	6,811,259,810

2. FINANCIAL INVESTMENTS

a) Held-to-maturity investments

		31/03/2026		01/01/2026	
		Value	Provision	Value	Provision
<i>Short-term</i>					
Term deposit		-	-	4,500,000,000	-
		-	-	4,500,000,000	-

b) Invest in subsidiaries

Invest in subsidiaries

		31/03/2026		01/01/2026	
		Value	Provision	Value	Provision
Saigon-Lao Plant Protection Sole Co.Ltd	(1)	19,332,237,752	(19,332,237,752)	19,332,237,752	(19,332,237,752)
Saigon Plant Protection Joint Stock Company (Cambodia)	(2)	1,895,355,000	-	1,895,355,000	-
Moc Hoa Joint Stock Trading Company	(3)	13,996,036,939	-	13,996,036,939	-
Total		35,223,629,691	(19,332,237,752)	35,223,629,691	(19,332,237,752)

The Company has not determined the fair value of these financial investments because the Vietnam Accounting Standards and the Vietnam Enterprise Accounting Regime do not provide specific guidance for determining fair value.

(1) According to the Revised Investment Certificate No. 2564/BKH-DTRNN/DCI dated November 14, 2018, issued by the Ministry of Planning and Investment, the total investment capital of Saigon Plant Protection Joint Stock Company registered to invest abroad in Saigon-Lao Plant Protection Sole Co.Ltd is 1,196,500 USD. Project implementation progress: it has completed overseas investment procedures and is carrying out commercial business activities. The subsidiary, Saigon-Lao Plant Protection Sole Co.Ltd., from its establishment to the end of September 30, 2021, has accumulated losses exceeding the owner's investment capital of 10,446,334,916 LAK, equivalent to 23,215,599,820 VND. The Board of Directors of Saigon Plant Protection Joint Stock Company (the owner) has approved the transfer of this investment project and is seeking a transfer partner.

(2) According to the Outward Investment Certificate No. 201600113 registered for the 3rd adjustment on March 10, 2016, issued by the Ministry of Planning and Investment, the total investment capital of Saigon Plant Protection Joint Stock Company registered for overseas investment of Saigon Plant Protection Joint Stock Company (Cambodia) is 300,000 USD, equivalent to 4,950,000,000 VND (according to the exchange rate in 2008). The capital transferred abroad as of September 30, 2021 is 105,000 USD. Project implementation progress: overseas investment procedures have been completed and commercial business activities are being carried out.

(3) As of September 30, 2021, the Company has invested 13,996,036,939 VND, equivalent to an interest rate and voting rights ratio of 61.74% (the beginning of the year is 13,996,036,939 VND, equivalent to the interest rate and voting rights of 61.74%). The business activities of Moc Hoa Trading Joint Stock Company include trading in petroleum, department stores, and pesticides.

Details of the Company's subsidiaries on 31/03/2026 are as follows:

Name of Company	Place of establishment and operation	Rate of Benefit	Voting Rate	Main Activities
Saigon-Lao Plant Protection Sole Co.Ltd	Laos	100%	100%	Trading of plant protection products
Saigon Plant Protection Joint Stock Company (Cambodia)	Cambodia	100%	100%	Trading of plant protection products
Moc Hoa Joint Stock Trading Company	Tay Ninh province	61.74%	61.74%	Trading in general merchandise, petroleum products and plant

3. TRADE RECEIVABLES

3. TRADE RECEIVABLES

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
Short-term	133,090,682,027	(42,518,784,740)	125,393,474,161	(42,518,784,740)
<i>Foreign Customers</i>	54,882,526,087	(25,066,473,988)	47,157,349,766	(25,066,473,988)
Saigon-Lao Plant Protection Sole Co.Ltd	40,039,411,887	(25,066,473,988)	38,656,784,952	(25,066,473,988)
Saigon Plant Protection Joint Stock Company (Cambodia)	14,843,114,200	-	8,500,564,814	-
<i>Domestic customers</i>	78,208,155,940	(17,452,310,752)	78,236,124,395	(17,452,310,752)

SAIGON PLANT PROTECTION JOINT STOCK COMPANY
 Nguyen Van Quy Quarter 1, Tan Thuan Ward, HCMC

Form: B 03 - DN/HN
 (Attached to Circular No. 99/2025/TT-BTC dated
 October 27, 2025, of the Minister of Finance)

Unit: Viet Nam dong

Truong Thi Hue	-	-	2,438,000,900	-
Vo Hoang Dung	-	-	925,436,778	-
Dao Cong An Agricultural Supplies Store	1,829,468,542	(1,829,468,542)	2,045,068,542	(2,045,068,542)
Shwe Dar Company Limited	1,119,208,826	(1,035,477,907)	1,117,175,188	(1,055,403,459)
Nguyen Thanh Hung	3,386,983,683	(3,386,983,683)	3,386,983,683	(3,386,983,683)
Long Huy Bao Trading Service Co., Ltd.	3,275,568,294	(3,275,568,294)	3,275,568,294	(3,275,568,294)
Others customers	68,596,926,595	(7,924,812,327)	65,047,891,010	(7,689,286,774)
Total	133,090,682,027	(42,518,784,740)	125,393,474,161	(42,518,784,740)

4. PREPAYMENTS TO SUPPLIERS

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
<i>Short-term</i>	1,702,679,247	(580,160,000)	2,124,624,936	(580,160,000)
Close Friend Co., Ltd	419,760,000	(419,760,000)	419,760,000	(419,760,000)
Center for research - Consultation for Pesticide and Fertilizer Development	89,000,000	-	187,000,000	-
Southern Pesticides Control and Testing Center	31,500,000	-	31,500,000	-
Lua Viet Tours Co., Ltd	331,543,500	-	706,343,475	-
Other suppliers	830,875,747	(160,400,000)	780,021,461	(160,400,000)
Total	1,702,679,247	(580,160,000)	2,124,624,936	(580,160,000)

5. OTHER RECEIVABLES

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
<i>a) Short-term</i>	1,816,825,603	(297,542,519)	1,388,541,985	(297,542,519)
Interest receivables from deposits and loans	-	-	18,704,110	-
Advances	660,044,541	-	495,000,118	-
Receivables from social insurance	-	-	6,958,129	-
Other Receivables	1,156,781,062	(297,542,519)	867,879,628	(297,542,519)
<i>b) Long-term</i>	436,950,914	-	431,950,914	-
Deposit money, margin	436,950,914	-	431,950,914	-
Total	2,253,776,517	(297,542,519)	1,820,492,899	(297,542,519)

6. DOUBTFUL DEBTS (Detailed in Note)

7. INVENTORIES

	31/03/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
Raw materials	86,473,238,643	(2,813,460,600)	70,098,349,559	(2,813,460,600)
Tools, supplies	13,370,399	-	13,243,599	-
Finished goods	87,502,965,606	(16,225,248,322)	97,735,939,178	(10,241,938,534)
Goods	3,458,592,974	-	3,420,273,534	-
Total	177,448,167,622	(19,038,708,922)	171,267,805,870	(13,055,399,134)

8. LONG-TERM ASSET IN PROGRESS

	31/03/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
Construction in progress				
Procurement of fixed assets	267,775,000	-	267,775,000	-
Total	267,775,000	-	267,775,000	-

9. TANGIBLE FIXED ASSETS (Detailed in Note)

10. INTANGIBLE FIXED ASSETS

	Land use rights	Softwar computer	Copyrights and patents	Total
Historical cost				
Beginning balance	3,213,389,900	570,886,350	533,175,000	4,317,451,250
- Other decrease	-	-	(150,000,000)	(150,000,000)
Ending balance of the period	3,213,389,900	570,886,350	383,175,000	4,167,451,250
Accumulated amortization				
Beginning balance	758,293,090	570,886,350	383,175,000	1,712,354,440
Amortization in the period	13,539,750	-	-	13,539,750
- Other decrease	-	-	-	-
Ending balance of the period	771,832,840	570,886,350	383,175,000	1,725,894,190
Net carrying amount				
Beginning balance	2,455,096,810	-	-	2,455,096,810
Ending balance of the period	2,441,557,060	-	-	2,441,557,060

11. DEFERRED EXPENSES

31/03/2026 01/01/2026

Unit: Viet Nam dong

a) Short-term	771,721,141	870,632,908
Dispatched tools and supplies	251,692,815	272,146,603
Insurance premiums	309,892,263	201,887,176
Repair expenses	40,875,000	26,875,000
Warehouse rental costs	59,614,463	253,589,129
Borrowing costs	66,000,000	-
Others	109,646,600	116,135,000
b) Long-term	14,095,482,591	14,360,799,584
Hiep Phuoc land rental cost (*)	11,501,047,721	11,617,219,919
Dispatched tools and supplies	210,496,533	91,111,114
Major repair costs of fixed assets awaiting allocation	1,651,386,026	1,853,225,280
Others	732,552,311	799,243,271
Total	14,867,203,732	15,231,432,492

(*) This is the prepaid land rental cost for an area of 42,123 m2 in Lot C1 - C2 in Hiep Phuoc Industrial Park, Nha Be District, Ho Chi Minh City, under the land use right lease contract No. 80/HDTTĐ.05 dated 27/06/2015, and the Appendix to Contract No. 09 dated 28/07/2008 between Saigon Plant Protection Joint Stock Company and Tan Industrial Development Joint Stock Company. The lease term is 44 years from June 27, 2005.

12. TRADE PAYABLES

	31/03/2026		01/01/2026	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
a) Short-term	118,358,193,621	118,358,193,621	78,213,351,547	78,213,351,547
Eastchem Co.,Ltd	7,904,415,285	7,904,415,285	2,046,327,660	2,046,327,660
Qingdao Higrow Chemicals co.,Ltd	5,918,370,413	5,918,370,413	-	-
Nam Long Phat Production and Trading Co., Ltd	5,892,464,694	5,892,464,694	4,115,806,304	4,115,806,304
Kolon Global Corporation	8,760,198,720	8,760,198,720	4,448,217,280	4,448,217,280
Jiangsu Sinamyang International Group Co.,Ltd	1,956,713,850	1,956,713,850	-	-
Cji Overseas Import and Export Ltd.	9,850,499,100	9,850,499,100	12,213,869,850	12,213,869,850
Anhui Guangxin Agrochemical Co.,Ltd	13,438,464,000	13,438,464,000	11,609,045,240	11,609,045,240
Others	64,637,067,559	64,637,067,559	43,780,085,213	43,780,085,213
Total	118,358,193,621	118,358,193,621	78,213,351,547	78,213,351,547

13. PREPAYMENTS FROM CUSTOMERS

	31/03/2026	01/01/2026
Short-term	62,199,138	218,874,457
Prepayments from customers	62,199,138	218,874,457
Total	62,199,138	218,874,457

14. DIVIDEND AND PROFIT PAYABLES

	31/03/2026	01/01/2026
Dividend and profit payables (*)	1,412,331,250	1,412,331,250
Total	1,412,331,250	1,412,331,250

(*) During the period, the Company reclassified the dividends and profit payable balance from "Other payables" to "Dividends and profit payable" in the Balance Sheet in order to comply with Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance. This reclassification did not affect the Company's total liabilities.

15. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	01/01/2026	Payables in the period	Actual payment in the period	31/03/2026
Payables				
Value-added tax	-	9,779,802,593	9,779,802,593	-
Domestic Value-added tax	-	151,782,814	151,782,814	-
Import Value-added tax	-	2,754,922,875	2,754,922,875	-
Export, import duties	-	64,482,120	64,482,120	-
Personal income tax	247,488,853	440,010,938	600,417,326	87,082,465
Land tax and land rental	-	939,892,901	56,464,930	883,427,971
Other taxes	10,654,851	5,276,261	13,018,768	2,912,344
Total	258,143,704	4,356,367,909	3,641,088,833	973,422,780
Receivables				
Value-added tax	83,347,885	-	304,838	83,652,723
Corporate income tax	652,461,130	-	-	652,461,130
Land tax and land rental	55,714,700	55,714,700	-	-
Total	791,523,715	55,714,700	304,838	736,113,853

16. ACCRUED EXPENSES

	31/03/2026	01/01/2026
a) Short-term accrued expenses	9,973,746,760	10,328,837,779
Accrued interest expenses	-	113,710,228
Advance discounts and promotions	7,853,596,240	7,511,979,830
Other accrued expenses	2,120,150,520	2,703,147,721
Total	9,973,746,760	10,328,837,779

Unit: Viet Nam dong

17. OTHER PAYABLES

	31/03/2026	01/01/2026
a) Short-term payables	9,779,071,959	6,181,324,734
Trade union fee	214,234,002	89,784,103
Sales program payables	1,071,303,524	1,434,751,199
Margin interest	25,438,906	28,668,475
Shipping fee support	61,162,168	128,982,842
Payment discount	55,719,465	73,823,107
Receive exchange for customers	4,727,979,433	3,678,975,057
Social, health and unemployment insurance contributions	1,021,954,595	-
Other payables	2,601,279,866	746,339,951
b) Long-term payables	1,021,854,000	1,091,854,000
Long-term deposits, collateral received	1,021,854,000	1,091,854,000
Total	10,800,925,959	7,273,178,734

18. SHORT-TERM LOANS AND DEBTS (Detailed in Note)

19. OWNER'S EQUITY

a) Changes in owner's equity (Detailed in Note)

b) Details of Contributed capital

	Rate	31/03/2026	01/01/2026
Saigon Agriculture Incorporation	59.33%	62,470,200,000	62,470,200,000
Others	40.67%	42,829,800,000	42,829,800,000
Total	100.00%	105,300,000,000	105,300,000,000

c) Capital transactions with owners and distribution of dividends and profits

	31/03/2026	01/01/2026
Owner's contributed capital	105,300,000,000	105,300,000,000
At the beginning of the period	105,300,000,000	105,300,000,000
Increase in the period	-	-
Decrease in the period	-	-
At the end of the period	105,300,000,000	105,300,000,000
Distributed dividends and profit	-	-

d) Share

	31/03/2026	01/01/2026
Quantity of Authorized issuing shares	10,530,000	10,530,000
Quantity of issued shares	10,530,000	10,530,000
Common shares	10,530,000	10,530,000
Quantity of outstanding shares in circulation	10,530,000	10,530,000
Common shares	10,530,000	10,530,000
Par value per share (VND/share)	10,000	10,000

e) Company's reserves

	31/03/2026	01/01/2026
Development and investment funds (*)	61,887,185,876	61,887,185,876
	61,887,185,876	61,887,185,876

(*) The development investment fund is set aside from profits after corporate income tax. It is used to expand the scale of production and businesses or to invest in enterprises in depth.

20. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

	31/03/2026	01/01/2026
a) Doubtful debts	5,336,218,777	5,336,218,777
Hai Anh - Phu Tho Co., Ltd.	4,587,884,688	4,587,884,688
Pham Thu Ha Agent	2,316,145,180	2,316,145,180
Phuong Dong's Store	299,180,885	299,180,885
Ngoc Quang Agent	348,278,556	348,278,556
Nguyen Van Duc Agent	393,182,725	393,182,725
Nguyen Duc Mich (Tung Lam Agent)	34,966,823	34,966,823
Nguyen Quang Vinh Agent	54,029,928	54,029,928
Ba Trieu Agent	877,192,935	877,192,935
Other entities	14,247,080,497	14,247,080,497
Total	14,247,080,497	14,247,080,497

VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF INCOME

1. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	From 01.01.2026 to 31.03.2026	From 01.01.2025 to 31.03.2025
Revenue from sale of goods	135,054,490,162	112,555,412,167
Total	135,054,490,162	112,555,412,167

SAIGON PLANT PROTECTION JOINT STOCK COMPANY
 Nguyen Van Quy Quarter 1, Tan Thuan Ward, HCMC

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 (Attached to Circular No. 99/2025/TT-BTC dated
 October 27, 2025, of the Minister of Finance)

Unit: Viet Nam dong

2. REVENUE DEDUCTIONS

	From 01.01.2026 to 31.03.2026	From 01.01.2025 to 31.03.2025
Sale discounts, Sale returns	284,950,606	385,856,000
	<u>284,950,606</u>	<u>385,856,000</u>

3. NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	From 01.01.2026 to 31.03.2026	From 01.01.2025 to 31.03.2025
Net revenue from sales of goods	134,769,539,556	112,169,556,167
Total	<u>134,769,539,556</u>	<u>112,169,556,167</u>

4. COST OF GOODS SOLD

	From 01.01.2026 to 31.03.2026	From 01.01.2025 to 31.03.2025
Cost of goods sold	106,186,228,971	91,569,057,036
Total	<u>106,186,228,971</u>	<u>91,569,057,036</u>

5. FINANCIAL INCOME

	From 01.01.2026 to 31.03.2026	From 01.01.2025 to 31.03.2025
Interest income, interest from loans	9,108,724	1,142,753
Gains on exchange difference in the period	1,075,225,049	990,524,727
Gains on exchange difference at the period-end	-	272,580,421
Total	<u>1,084,333,773</u>	<u>1,264,247,901</u>

6. FINANCIAL EXPENSES

	From 01.01.2026 to 31.03.2026	From 01.01.2025 to 31.03.2025
Interest expenses	1,510,239,358	1,890,099,307
Payment discount or interests from deferred payment purchase	48,983,740	3,323,026,511
Interest on deposits and bets	-	5,339,008
Loss on exchange difference in the period	581,426,377	2,265,957,713
Loss on exchange difference at the period-end	458,923,293	-
Other financial expenses	-	10,319,623
Total	<u>2,599,572,768</u>	<u>7,494,742,162</u>

7. SELLING EXPENSES

	From 01.01.2026 to 31.03.2026	From 01.01.2025 to 31.03.2025
Raw materials	1,307,036,863	624,496,718
Labour expenses	9,590,404,896	8,166,215,056
Tool and equipment costs	49,387,492	24,621,258
Depreciation expenses	313,850,841	193,526,085
Expenses from external services	2,414,119,846	2,414,363,819
Other expenses in cash	1,892,538,518	3,607,980,315
Total	<u>15,567,338,456</u>	<u>15,031,203,251</u>

8. GENERAL AND ADMINISTRATIVE EXPENSE

	From 01.01.2026 to 31.03.2026	From 01.01.2025 to 31.03.2025
Raw materials	53,381,393	101,857,690
Labour expenses	5,229,302,198	4,661,912,246
Depreciation expenses	25,837,566	56,079,963
Tax, Charge, Fee	927,685	33,173,973
Tool and equipment costs	102,639,134	63,389,094
Provision expenses/ (Reversal) of provision expenses	-	153,627,856
Expenses from external services	1,640,206,346	540,401,573
Other expenses in cash	1,053,179,059	812,402,439
Total	<u>8,105,473,381</u>	<u>6,422,844,834</u>

9. OTHER INCOME

	From 01.01.2026 to 31.03.2026	From 01.01.2025 to 31.03.2025
Gain from liquidation, disposal of fixed assets	44,454,548	791,472,727
Income from scrap sales	6,904,041	4,479,167
Income from barrel sales	118,653,889	124,994,276
Warehouse rental income	28,363,636	27,272,728
Others	36,463,601	336,356,598
Total	<u>234,839,715</u>	<u>1,284,575,496</u>

SAIGON PLANT PROTECTION JOINT STOCK COMPANY
 Nguyen Van Quy Quarter 1, Tan Thuan Ward, HCMC

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10. OTHER EXPENSES

	From 01.01.2026 to 31.03.2026	From 01.01.2025 to 31.03.2025
Expenses for handling and destroying damaged and inferior products		143,399,740
Fines for late payment and administrative violations of taxes	364,260	4,059,270
Others	883,590	34,960,574
Total	1,247,850	182,419,584

11. BUSINESS AND PRODUCTIONS COST BY ITEMS

	From 01.01.2026 to 31.03.2026	From 01.01.2025 to 31.03.2025
Raw materials	78,471,098,954	59,693,322,372
Labour expenses	22,402,503,146	20,787,050,662
Depreciation expenses	838,893,297	698,616,969
Expenses from external services	6,353,259,180	4,076,334,697
Other expenses in cash	4,239,248,251	4,202,312,260
Total	112,305,002,828	89,457,636,960

PREPARER



Dinh Hoang Phat

CHIEF ACCOUNTANT



Phung Thai Phuong Trang



Ho Chi Minh City, April 2026
 DIRECTOR

Phung Quang Trung

SAIGON PLANT PROTECTION JOINT STOCK COMPANY

Nguyen Van Quy Quarter 1, Tan Thuan Ward, HCMC

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(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance)

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

For the period from 1/1/2026 to 31/3/2026

Unit: Viet Nam dong

V.6. DOUBTFUL DEBTS

	31/03/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
- Total value of receivables and debts that are overdue or not due but difficult to be recovered	44,616,924,371	1,220,437,112	44,616,924,371	1,220,437,112
+ Thien An Plant Protection Co., Ltd.	1,310,622,033	-	1,310,622,033	-
+ Đại lý VAN NARY				-
+ Saigon-Lao Plant Protection Sole Co.Ltd	25,066,473,988	-	25,066,473,988	-
+ Long Huy Bao Trading Service Co., Ltd.	3,275,568,294	-	3,275,568,294	-
+ Nguyen Thanh Hung	3,386,983,683	-	3,386,983,683	-
+ Close Friend Co,Ltd	419,760,000	-	419,760,000	-
+ Cong Liem Trading and Construction Co., Ltd.	136,400,000	-	136,400,000	-
+ Tan Toan Thang Trading and Construction Joint Stock Company	24,000,000	-	24,000,000	-
+ Others	10,997,116,373	1,220,437,112	10,997,116,373	1,220,437,112

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

For the period from 1/1/2026 to 31/3/2026

Unit: Viet Nam dong

V.9. TANGIBLE FIXED ASSETS

Items	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management tools and equipment	Others	Total
Historical cost						
Beginning balance	61,886,184,161	46,665,152,033	19,969,479,546	1,432,701,916	996,983,907	130,950,501,563
Purchase in the period	-	-	-	-	-	-
Other decrease	-	-	-	-	-	-
Ending balance of the period	61,886,184,161	46,665,152,033	19,969,479,546	1,432,701,916	996,983,907	130,950,501,563
Accumulated depreciation						
Beginning balance	52,516,784,708	41,335,084,040	16,925,342,716	1,406,701,916	996,983,907	113,180,897,287
Depreciation in the period	258,541,617	303,166,962	260,644,968	3,000,000	-	825,353,547
Other decrease	-	-	-	-	-	-
Ending balance of the period	52,775,326,325	41,638,251,002	17,185,987,684	1,409,701,916	996,983,907	114,006,250,834
Net carrying amount						
Beginning balance	9,369,399,453	5,330,067,993	3,044,136,830	26,000,000	-	17,769,604,276
Ending balance of the period	9,110,857,836	5,026,901,031	2,783,491,862	23,000,000	-	16,944,250,729

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS*For the period from 1/1/2026 to 31/3/2026*

Unit: Viet Nam dong

V.19. OWNER'S EQUITY**a. Changes in owner's equity**

Items	Contributed capital	Share Premium	Development and investment funds	Retained Earnings	Total
Beginning balance of previous period	105,300,000,000	782,715,818	61,887,185,876	(58,531,778,167)	109,438,123,527
- Profit/ loss of the previous period	-	-	-	5,928,880,888	5,928,880,888
- The Parent Company pays remuneration of BoD				15,000,000	15,000,000
Ending balance of previous period	105,300,000,000	782,715,818	61,887,185,876	(52,587,897,279)	115,382,004,415
Beginning balance of current period	105,300,000,000	782,715,818	61,887,185,876	(52,587,897,279)	115,382,004,415
- Profit/ loss of the current period	-	-	-	3,628,851,618	3,628,851,618
Ending balance of this period	105,300,000,000	782,715,818	61,887,185,876	(48,959,045,661)	119,010,856,033

