

No: 133/COMA-TCKH

Ha Noi, April 29, 2026

Re: Explanation of the change in profit after corporate income tax in the Q1 2026 financial statements exceeding 10% compared to the same period of the previous year; the Company recorded a profit after tax in the reporting period.

To: Hanoi Stocking Exchange

Constructiopn Mechanical Corporation – JSC hereby provides an explanation for the change of 10% or more in profit after corporate income tax as presented in the Statement of Income for Q1 2026 compared to Q1 2025. The Company recorded a profit after tax in the reporting period in both the Separate and Consolidated Financial Statements, as detailed below:

Report Type	Items	Reporting period		Difference	Percentage %
		Quarter 01/2026	Quarter 01/2025		
Separate Finacial Statement	Profit after corporate income tax	1.499.119.147	1.690.836.317	(191.717.170)	(11,34%)
Consolidate d Financial Statement	Profit after corporate income tax	3.075.145.574	1.629.364.846	1.445.780.728	88,73%
	Profit after tax ttributable to the parent company	2.284.977.297	1.391.974.531	893.002.766	64,15%

1. Explanation of profit after corporate income tax in the Separate Financial Statements:

- Profit after corporate income tax amounted to VND 1,499,119,147. The reasons are as follows: In quarter 1 2026, The Corporation is intensifying job search efforts, expanded service operations, with several projects carried forward from the previous year, resulting in higher revenue and lower interest expenses.

- Profit after tax changed by 10% or more compared to the same period last year, attributable to the following: Profit after corporate income tax in the Statement of Income decreased by VND 191 million, equivalent to a decrease of 11.34% compared to the same period last year. This was due to late tax payment penalties related to outstanding liabilities from prior periods, which had a significant impact on profit after tax. During the year, the Corporation intensified the recovery of outstanding receivables

and balanced its financial resources to fulfill obligations to the State budget, as a result no additional late tax payment penalties were incurred, thereby offsetting other expenses.

Based on the above explanations, profit after corporate income tax as presented in the Statement of Income for quarter 1 2026 remained positive and changed by more than 10% compared to quarter 1 2025 in the Separate Financial Statements

2. Explanation of profit after corporate income tax in the Consolidated Financial Statements:

- Profit after corporate income tax amounted to VND 3,075,145,574, primarily attributable to the following: In quarter 1 2026, profit after corporate income tax as presented in the Statement of Income of the parent company and 5 out of 6 subsidiaries was profitable, The remaining subsidiary that incurred a loss was Rural Development Production – Import Export – Service One Member Co., Ltd., which is 100% owned by the Corporation, Minh Khai Lock Joint Stock Company, in which the Corporation holds a 67.47% ownership interest, had incurred losses for many years but has now returned to profitability, thereby offsetting the losses of 01 the remaining subsidiary.

- The fluctuation of profit after tax exceeding 10% compared to the corresponding period last year is attributable to the following: Gross profit from sales and service provision increased by VND 2.9 billion, equivalent to an increase of 19.7% compared to the same period last year. In Q1 2026, several projects carried forward from the previous year, together with newly signed contracts, resulted in higher revenue, thereby partially offsetting interest expenses and administrative expenses.

Based on the above, profit after corporate income tax as presented in the Statement of Income for quarter 1 2026 remained positive and fluctuated by more than 10% compared to quarter 1 2025 in the Consolidated Financial Statements.

The Corporation hereby submits this explanation to the Hanoi Stock Exchange..

Sincerely!

Recipients:

- As above;
- Board of Directors;
- Supervisory Board;
- Corporate Governance Department;
- Filed at: VP, TCKH



GENERAL DIRECTOR

DAO DUC THO