

VIETNAM ELECTRONICS AND INFORMATICS JOINT STOCK CORPORATION

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ending March 31, 2026

Ha Noi - April 2026

CONSOLIDATED BALANCE SHEET

As at March 31, 2026

ASSETS	Note	31/03/2026	01/01/2026
		VND	VND
A. SHORT-TERM ASSETS		602.920.683.899	621.437.074.309
I. Cash and cash equivalents	1	53.907.901.437	98.556.284.276
1. Cash		29.716.901.437	71.365.284.276
2. Cash equivalents		24.191.000.000	27.191.000.000
II. Short-term investments	2	379.667.301.286	190.867.301.286
1. Trading securities		287.396.250	287.396.250
2. Provision for diminution in value of trading securities (*)		(85.094.964)	(85.094.964)
3. Held to maturity investments		379.465.000.000	190.665.000.000
III. Short-term accounts receivable		110.869.532.422	274.942.735.081
1. Short-term trade receivables	3	141.518.620.682	315.726.001.641
2. Short-term prepayments to suppliers		35.956.647.778	27.140.524.827
3. Other short-term receivables	5	44.930.659.442	40.895.163.187
4. Short-term provision for doubtful debts (*)		(111.686.109.931)	(108.968.669.025)
5. Shortage of assets awaiting resolution	6	149.714.451	149.714.451
IV. Inventories	8	48.804.403.370	49.576.543.005
1. Inventories		80.030.567.966	81.127.710.223
2. Provision against devaluation of inventories (*)		(31.226.164.596)	(31.551.167.218)
VI. Other current assets		9.671.545.384	7.494.210.661
1. Short-term prepaid expenses	10	5.479.507.954	6.413.159.858
2. Deductible VAT		3.622.283.843	145.258.207
3. Taxes and other receivables from State budget	12	569.753.587	935.792.596
B. LONG-TERM ASSETS		188.656.611.182	191.435.648.434
I. Long-term receivables		18.351.192.740	18.351.192.740
1. Long-term prepayments to suppliers		18.215.447.540	18.215.447.540
2. Other long-term receivables	5	135.745.200	135.745.200
II. Fixed assets		102.283.934.228	104.061.277.260
1. Tangible fixed assets	9	68.358.958.608	69.974.380.627
- Historical costs		240.120.992.875	238.274.532.875
- Accumulated depreciation (*)		(171.762.034.267)	(168.300.152.248)
2. Intangible fixed assets	9	33.924.975.620	34.086.896.633
- Historical costs		46.104.084.706	46.104.084.706
- Accumulated depreciation (*)		(12.179.109.086)	(12.017.188.073)
IV. Investment properties		8.642.230.323	8.799.944.019
- Historical costs		41.120.042.125	41.120.042.125
- Accumulated depreciation (*)		(32.477.811.802)	(32.320.098.106)
V. Long-term unfinished asset	9	9.952.321.851	9.952.321.851
1. Construction in progress		9.952.321.851	9.952.321.851
VI. Long-term investments	2	42.170.971.247	42.481.683.297
1. Investments in joint ventures, associates		42.170.971.247	42.481.683.297
1. Provision for diminution in value of long-term investmer		-	-
VII Other long-term assets		7.255.960.793	7.789.229.267
1. Long-term prepaid expenses	10	5.487.287.148	6.020.555.622
2. Deferred income tax assets	25.a	1.768.673.645	1.768.673.645
TOTAL ASSETS		791.577.295.081	812.872.722.743

CONSOLIDATED BALANCE SHEET (CONTINUED)

As at March 31, 2026

CAPITAL	Note	31/03/2026	01/01/2026
		VND	VND
C. LIABILITIES		179.073.829.665	205.447.116.933
I. Current liabilities		99.358.783.074	125.346.967.081
1. Short-term trade payables	11	51.999.367.936	74.395.617.345
2. Short-term advances from customers		13.330.262.234	13.139.695.488
3. Short-term advances from customers		171.336.300	-
4. Taxes and other payables to State budget	12	6.326.056.834	3.723.600.286
5. Payables to employees		5.037.836.865	9.096.896.254
6. Short-term accrued expenses	13	9.693.822.364	4.734.893.448
7. Short-term unearned revenues	14	80.101.020	347.900.000
8. Other short-term payments	15	9.977.742.925	9.940.323.664
9. Short-term loans and finance lease liabilities	15	1.594.916.000	8.665.000.000
10. Short-term provisions for payables	15	368.880.014	368.880.014
11. Bonus and welfare fund		778.460.582	934.160.582
II. Long-term liabilities		79.715.046.591	80.100.149.852
1. Long-term accrued expenses		15.859.462.115	15.720.017.195
2. Other long-term payables	15	37.132.264.147	37.113.324.147
3. Deferred tax payables	25.b	26.723.320.329	27.266.808.510
D. OWNER'S EQUITY		612.503.465.416	607.425.605.810
1. Contributed capital		438.000.000.000	438.000.000.000
<i>0 Ordinary shares with voting rights</i>		<i>438.000.000.000</i>	<i>438.000.000.000</i>
2. Treasury shares (*)		(13.064.694.634)	(13.064.948.729)
3. Differences upon asset revaluation		(19.974.146.692)	(19.974.146.692)
4. Development investment funds		51.572.297.519	51.723.240.053
5. Other equity fund		26.619.705	26.619.705
6. Undistributed profit after tax		20.528.686.713	14.384.448.066
Undistributed post-tax profits accumulated by the end of the		14.275.047.536	(46.483.649.576)
<i>Undistributed profit after tax for the current period</i>		<i>6.253.639.177</i>	<i>60.868.097.642</i>
Other funds belonging to owner's equity		135.414.702.805	136.330.393.407
TOTAL CAPITAL		791.577.295.081	812.872.722.743

Preparer



Vu Thi Thao

Chief Accountant



Vu Van Tuan

Ha Noi, 29th April 2026

Deputy General Director



Do Hoang Ha

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March 2026

Code	ITEM	Note	Quarter I		Cumulative from the beginning of the year to the end of this period	
			Year 2026		Year 2025	
			VND	VND	VND	VND
01	1. Revenues from sales and services rendered	16	58.605.182.229	54.235.516.338	58.605.182.229	54.235.516.338
02	2. Revenue deductions	17	85.960.789	86.895.501	85.960.789	86.895.501
10	3. Net revenues from sales and services rendered	0	58.519.221.440	54.148.620.837	58.519.221.440	54.148.620.837
11	4. Cost of goods sold	18	32.388.163.305	26.845.638.002	32.388.163.305	26.845.638.002
20	5. Gross revenues from sales and services rendered		26.131.058.135	27.302.982.835	26.131.058.135	27.302.982.835
21	6. Gross revenues from sales and services rendered		6.257.105.170	(457.344.833)	6.257.105.170	(457.344.833)
22	7. Financial income	19	2.458.499.299	1.822.900.699	2.458.499.299	1.822.900.699
23	8. Financial expense	20	46.249.690	5.463.212	46.249.690	5.463.212
24	In which: Interest expenses		33.424.657	-	33.424.657	-
25	9. Selling expenses	37	9.339.121.327	9.514.234.070	9.339.121.327	9.514.234.070
26	10. General administrative expenses	38	17.920.261.666	19.051.415.828	17.920.261.666	19.051.415.828
27	11 Share of profit or loss in joint ventures and associates					
30	12. Net profit from operating activities		1.283.924.751	554.770.424	1.283.924.751	554.770.424
31	13. Other income	23	7.460.129.024	3.371.259.162	7.460.129.024	3.371.259.162
32	14. Other expense	24	16.967.136	2.282.782.616	16.967.136	2.282.782.616
40	15. Other profit (loss)		7.443.161.888	1.088.476.546	7.443.161.888	1.088.476.546
50	16. Total profit before tax		8.727.086.639	1.643.246.970	8.727.086.639	1.643.246.970
51	17. Current corporate income tax expenses	25	1.164.562.259	1.061.156.763	1.164.562.259	1.061.156.763
52	18. Deferred corporate income tax expenses		-	-	-	-
60	19. Profit after corporate income tax		7.562.524.380	582.090.207	7.562.524.380	582.090.207

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

15 Tran Hung Dao Street, Cua Nam Ward, Hanoi City

Form B 02- DN/HN

Issued under Circular No. 202/2014/TT- BTC

December 22, 2014 of the Ministry of Finance

CONSOLIDATED INCOME STATEMENT (CONTINUED)

For the year ended 31st March 2026

Code ITEM	Note	Quarter I		Cumulative from the beginning of the year to the end of this period	
		Year 2026	Year 2025	Year 2026	Year 2025
		VND	VND	VND	VND
20 Parent company's profit after tax		6.253.639.177	(769.379.730)	6.253.639.177	(769.379.730)
21 Profit after tax attributable to non-controlling shareholders		1.308.885.203	1.351.469.937	1.308.885.203	1.351.469.937
70 22. Basic earnings per share	25	143	(18)	143	(18)
71 23. Diluted earnings per share (*)		143	(18)	143	(18)

Preparer



Vu Thi Thao

Chief Accountant



Vu Van Tuan

Deputy General Director



Do Hoang Ha

Ha Noi, 29th April 2026

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the year ended 31st March 2026

			Cumulative from the beginning of the year to the end of this period	
Code	ITEM	Note	Year 2026	Year 2025
			VND	VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		8.727.086.639	1.643.246.970
	2. Adjustments for			
02	- Depreciation of fixed assets and investment properties		1.935.056.728	1.376.660.064
03	- Provisions		(324.226.335)	(15.575.000)
05	- Gains / losses from investment		(2.110.553.690)	(667.593.419)
06	- Interest expense		36.084.836	4.220.468
07	- Other adjustments		10.134.368	-
08	3. Profit from operating activities before changes in working capital		8.273.582.546	2.340.959.083
09	- Increase/Decrease in receivables		158.844.409.456	1.196.920.785
10	- Increase/Decrease in inventory		1.113.529.346	1.410.344.495
11	- Increase/Decrease in payables (excluding interest payables, enterprise income tax payables)		(17.578.748.527)	(4.387.086.123)
12	- Increase/Decrease in prepaid expenses		1.466.920.378	(488.770.769)
14	- Interest expenses paid		(36.084.836)	(4.220.468)
15	- Corporate income tax paid		(2.267.896.024)	(952.441.303)
17	- Other expenses on operating activities		(18.699.999)	(1.411.735.206)
20	Net cash flows from operating activities		149.797.012.340	(2.296.029.506)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
23	1. Loans to other entities and purchase of debt instruments of other entities		(216.600.000.000)	(5.000.000.000)
24	2. Collection of loans and resale of debt instrument of other entities		27.800.000.000	7.300.000.000
27	3. Interest and dividend received		1.451.986.565	46.771.502
30	Net cash flows from investing activities		(187.348.013.435)	2.346.771.502

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

(Indirect method)

For the year ended 31st March 2026

			Cumulative from the beginning of the year to the end of this period	
Code	ITEM	Note	Year 2026	Year 2025
			VND	VND
III CASH FLOWS FROM FINANCING ACTIVITIES				
33	1. Proceeds from borrowings		2.050.190.993	3.450.000.000
34	2. Repayment of principal		(9.120.274.993)	(5.854.779.000)
36	3. Dividends or profits paid to owners		(27.297.744)	(5.532.270.455)
40	Net cash flows from financing activities		(14.167.465.744)	(7.937.049.455)
50	Net cash flows within the year		(51.718.466.839)	(7.886.307.459)
60	Cash and cash equivalents at beginning of the year		98.556.284.276	101.678.180.741
70	Cash and cash equivalents at end of the year	1	46.837.817.437	93.791.873.282

Ha Noi, 29th April 2026

Preparer



Vu Thi Thao

Chief Accountant



Vu Van Tuan

Deputy General Director



Do Hoang Ha

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ending March 31, 2026

1. CORPORATION INFORMATION

1.1. Structure of ownership

Vietnam Electronics and Informatics Joint Stock Corporation (hereinafter referred to as “the Corporation”) formerly known as Vietnam Electronics and Information Technology Corporation was established under Decision No. 1116/QD/TCCBHT on 27/10/1995 of the Minister of Heavy Industry Ministry (now is Ministry of Industry and Trade) and operates under Certificate of Business Registration No. 109811 issued by the Hanoi Department of Planning and Investment on 23/11/1995.

The Corporation initiated equitization and converted to operate as a Joint Stock Corporation under Decision No. 2511/QD-BCN on 14/09/2006, and Decision No. 05/QD-BCN on 02/01/2007, issued by the Ministry of Industry (now the Ministry of Industry and Trade).

The Corporation operates under Certificate of Business Registration No. 0100103351, initially issued by the Hanoi Department of Planning and Investment on 28/02/2007, and subsequently changed multiple times, with the latest changed for the 8th time on 18/12/2025, reflecting changes to legal representative, updates to administrative boundary information, contact details, and other company information.

The Corporation’s Charter capital under the Certificate of Business Registration changed for the 8th time on 18/12/2025 is VND 438,000,000,000 (*In words: Four hundred and thirty-eight billion Vietnam dong*).

The Corporation’s registered office is located at: 15 Tran Hung Dao Street, Cua Nam Ward, Hanoi City, Viet Nam.

Transaction Office: 11th Floor, MIPEC Building, 229 Tay Son, Kim Lien Ward, Hanoi City.

The Corporation’s stock is currently listed on the UpCOM with stock code: VEC.

The total number of the Corporation’s employees as at 31/03/2026 is 350 employees (As at 31/12/2025 is 350 employees).

1.2. Operating industries and principal activities

- Designing, manufacturing, assembling, and producing equipment, systems, components, and structural details for electronics - informatics, telecommunications equipment, medical electronics, electronic automation, household and specialized electrical appliances;
- Producing equipment, products, components, and materials related to electronics - informatics, telecommunications equipment, medical electronics, and electrical appliances;
- Providing services in the field of electronics and information technology (including research, training, technology transfer, investment consulting, construction, maintenance, and acting as an agent or distributor for the Company's offices domestically and internationally);
- Real estate business and office leasing.

Main activities of the Company during the period: Installation of electronic equipment and office leasing.

1.3. Normal operating cycle

The Corporation’s normal operating cycle is 12 months.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

1.4 The Company structure

As at March 31, 2026, the Corporation had the following subsidiaries, associates and dependent units:

Company	Address	Business line	Capital Contribution Rate	Voting Ratio
Subsidiaries				
Thu Duc Viettronics Joint Stock Company	15C Nguyen Van Troi Street, Phu Nhuan Ward, Ho Chi Minh City, Vietnam	Manufacturing, trading, and processing of electrical and electronic products	97.01%	97.01%
Viettronics Binh Hoa Joint Stock Company	204 No Trang Long Street, Ward 12, Binh Thanh Ward, Ho Chi Minh City, Vietnam	Manufacturing and trading of electrical and electronic products	51%	51%
Viettronics Tan Binh Joint Stock Company	248A No Trang Long Street, Binh Thanh Ward, Ho Chi Minh City, Vietnam	Manufacturing and installation of electronic equipment	55.54%	55.54%
Viettronics Bien Hoa Joint Stock Company	52-54 Nguyen Hue Street, Saigon Ward, Ho Chi Minh City, Vietnam	Manufacturing of electronic products	51%	51%
Viettronics Engineering Joint Stock Company	5 th Floor, Sudico Building, Tu Liem Ward, Hanoi City, Vietnam	Supervision and construction of electrical works	65%	65%
Viettronics Industries Joint Stock Company	11 th Floor, MIPEC Building, 229 Tay Son Street, Kim Lien Ward, Hanoi City, Vietnam	Manufacturing of electronic products	98.22%	98.22%
Joint Venture and Affiliated Company				
Viettronimex Joint Stock Company	74-76 Nguyen Hue Street, Saigon Ward, Ho Chi Minh City, Vietnam	Trading of electronic equipment and components	42.16%	42.16%
Viettronics And Mechanics Phuthohoa Company	1026B Luy Ban Bich Street, Tan Phu Ward, Ho Chi Minh City, Vietnam	Manufacturing and assembling of electronic equipment	33.77%	33.77%
Vietnam Computer Joint Stock Company	26 Ly Tu Trong Street, Saigon Ward, Ho Chi Minh City, Vietnam	Trading of electronic equipment and components	28.52%	28.52%
Advanced Medical Engineering.Corp (AMEC) (*)	48BT3 Linh Dam Peninsula Villa Area, Hoang Liet Ward, Hanoi City, Vietnam	Manufacturing, trading, and services	49%	49%
DM Vina Company Limited	Lot CN07, Binh Xuyen II Industrial Zone, Binh Tuyen Commune, Phu Tho Province, Vietnam	Manufacturing of plastic products	41.74%	41.74%

(*) Advanced Medical Engineering.Corp (AMEC) Company has ceased operations and closed its tax code according to the Board of Management's Decision in 2013.

Dependent units:

Dependent unit	Address	Business line
Viettronics Vocational College	No. 118 Cat Bi Street, Hai An Ward, Hai Phong City	Training and fostering personnel at college level and below in the fields of electronics, information technology, and other fields permitted by the State.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

1.5 Statement of information comparability on the Consolidated Financial statements

The Corporation consistently applies accounting policies in accordance with the Corporate Accounting Regime issued under Circular No. 99/2025/TT-BTC dated 27nd October 2025.

2. FISCAL YEAR AND ACCOUNTING CURRENCY

Fiscal year

The Corporation's fiscal year applicable for the preparation of its financial statements starts on 1st January and ends on 31st December of solar year.

Accounting currency

The Consolidated financial statements are expressed in Vietnam Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

Accounting system

The Corporation applies the Vietnamese Enterprise Accounting Regime issued together with Circular No. 99/2025/TT-BTC dated 27nd October 2025.

Statements for the compliance with Accounting Standards and System

The Executive Board of the Corporation ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued to guide the preparation and presentation of the Consolidated Financial Statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of the Consolidated Financial statements

The attached consolidated financial statements are expressed in Vietnam Dong (VND), under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System and legal regulations relevant to the preparation and presentation of the consolidated financial statements.

The accompanying consolidated financial statements are not intended to present the financial position, results of operations and cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

The Corporation's consolidated financial statements are prepared in accordance with Circular 202/2014/TT-BTC dated December 22nd, 2014 of the Ministry of Finance on guiding methods of preparation and presentation of consolidated financial statements, specifically:

The consolidated financial statements include the consolidated financial statements of the Office of The Corporation and the financial statements of companies controlled by The Corporation (subsidiaries) prepared for the year ended 31/03/2026. This control is achieved when The Corporation has the power to govern the financial and operating policies of the investee companies so as to obtain benefits from their activities.

The results of subsidiaries acquired or sold during the year are included in the Consolidated Income Statement from the date of acquisition or until the date of sale of the investments in that Subsidiary.

Where necessary, the consolidated financial statements of the Subsidiaries are adjusted so that the accounting policies applied at The Corporation and the Subsidiaries are the same.

All transactions and balances between Companies within the same group are eliminated upon consolidation of the Consolidated Financial Statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of preparation of the consolidated financial statement (Continued)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

The interest of non-controlling shareholders in the net assets of the Consolidated Subsidiary is determined as a separate entry from the equity portion of the shareholders of the Parent Company. Non-controlling interests include the amount of non-controlling interests at the date of the initial business combination and the non-controlling interest's share in changes in total equity as of the date of the business combination from the date of the business combination. Loss incurred at a Subsidiary must be distributed proportionally to the share of the non-controlling shareholder, even if such loss is greater than the non - controlling shareholder's share of the subsidiary's net assets.

The consolidated financial statements are consolidated on the basis of the audited separate financial statements of the Corporation and the reviewed financial statements of the Corporation's subsidiaries which are Thu Duc Viettronics Joint Stock Company; Viettronics Binh Hoa Joint Stock Company; Tan Binh Viettronics Joint Stock Company; Viettronics Bien Hoa Joint Stock Company; Viettronics Engineering Joint Stock Company and Viettronics Industries Joint Stock Company.

Accounting estimates

The preparation of the consolidated financial statements in conformity with Vietnamese Accounting Standards requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the fiscal year. Actual results may differ from those estimates and assumptions.

Principles of recording transactions in foreign currencies

Transactions in currencies other than VND during the year are converted to VND at the actual exchange rate at the transaction date.

Assets and liabilities denominated in a currency other than VND are converted into VND at the transfer buying and selling rates of the commercial bank where the Corporation regularly conducts transactions, respectively. translated at the balance sheet date.

All foreign exchange differences are recognized in the consolidated statement of income.

Cash and cash equivalents

Cash comprises cash on hand, bank deposits.

Cash equivalents comprise short-term deposits and highly liquid investments with an original maturity of less than 3 months that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Financial investments

Chứng khoán kinh doanh

Trading securities are securities held by the Corporation for trading purposes. Trading securities are recorded in the accounting books at cost. The cost of trading securities is determined based on the fair value of payments at the time of transaction plus costs related to the purchase of trading securities.

In subsequent accounting periods, securities investments are determined at cost minus any reduction in trading securities value.

Provision for reduction in trading securities value is made in accordance with current accounting regulations.

Held to maturity investments

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

Held to maturity investments are those that the Board of General Director has intention and ability to hold until maturity. Held to maturity investments includes term bank. These investments are stated at cost less allowance for doubtful debts.

- Investments in associates and joint ventures: Investments in associates and joint ventures in which the Corporation has significant influence are presented using the equity method.

Profit distributions received by the Corporation from the accumulated profits of the Associated Companies after the date the Corporation takes control are recorded in the Corporation's results of business operations during the year. Other distributions are considered as the recovery of investments and are deducted from the value of the investment.

- Other investments: Recorded at cost, including purchase price and directly attributable acquisition costs. After initial recognition, these investments are measured at cost less allowance for diminution in value of investments (if any).

Allowance for loss of investments

Allowance for losses of investments in subsidiaries, contributions to joint ventures, investments in associates and investments in equity instruments of other entities is made when there is apparent evidence for impairment in value of the investments as at the balance sheet date.

Loans

Loans are stated at cost less allowance for doubtful loans.

Allowance for doubtful receivables related to the Corporation's loans is made in accordance with current accounting regulations.

Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts is assessed and made for overdue receivables that are difficult to be collected, or the debtor is unable to pay due to dissolution, bankruptcy or similar difficulties.

Inventories

Inventories are recognized at history cost. If the net realizable value is lower than the cost, inventories are measured at net realizable value.

Cost is determined using the weighted average method and includes all costs incurred to bring the inventory to its present location and condition. For work-in-progress products, cost includes raw materials, direct labor costs, and allocated manufacturing overhead. Net realizable value is estimated based on the selling price of inventory, less the estimated costs to complete and sell the products.

The Corporation applies the perpetual inventory system for inventory accounting.

A provision for inventory devaluation is recognized when there is reliable evidence that the net realizable value is lower than the inventory's cost.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets and Depreciation

Tangible fixed assets are stated at history cost less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by The Corporation to bring the asset to its working condition for its intended use.

Tangible fixed assets are depreciated using straight line method over their estimated useful lives. Details are as follows:

	<u>Year(s)</u>
Buildings, structures	08 - 50
Machinery and equipment	03 - 20
Motor vehicles	03 - 10
Office equipment	02 - 05
Others	03 - 08

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

Intangible fixed assets and Amortization

Land use rights

The initial cost of a land use right includes the purchase price and costs directly attributable to the acquisition of the land use right. Depreciation is calculated on a straight-line basis over the land use term stated in the land use right certificate or land lease contract from 20 years to 50 years. Land use rights with indefinite term are not amortized.

Computer software

The purchase price of new computer software that is not an integral part of the related hardware is capitalized and accounted for as an intangible asset. Computer software is amortized using the straight-line method in 10 years.

Investment properties

Investment real estate for rent

Investment properties for rent include land use rights and buildings, structures held by The Corporation for the purpose of earning rentals or awaiting higher price, which is stated at cost less accumulated depreciation. The initial cost of investment rental property includes the purchase price, the cost of land use rights and any directly attributable costs of bringing the asset to the condition necessary for the asset to operate. Expenses incurred after the rental investment property have been put into operation, such as repairs and maintenance, are recognized in the consolidated statement of income in the year in which they are incurred. born. In situations where it can be clearly demonstrated that these expenses increase the expected future economic benefits from the investment property in excess of its assessed standard of performance. Initially, these costs are capitalized as an incremental cost of investment property.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the investment property. Accordingly, land use rights are not amortized and the estimated useful life of buildings and structures is 25 years.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Prepaid expenses

Tools and supplies

Tools and supplies include assets held by the Corporation for use in the normal course of business, with the value of each asset being less than VND 30 million and therefore not eligible for recognition as fixed assets under current regulations. The value of tools and supplies is amortized on a straight-line basis over a period of 02 to 03 years.

Other long-term prepaid expenses

Other expenses including prepaid expenses incurred in the normal course of business are recognized and amortized on a straight-line basis over a period of 02 to 03 years.

Construction in progress

Construction in progress reflects the Properties in progress for production, leasing, administrative purposes, or for any other purposes are recognized at the historical cost. This cost includes relevant service fees, interest fees in accordance with The Corporation's accounting policies. Depreciation of these assets is the same as the other assets, commencing from these assets are ready for their intended use.

Payables

The account payables are monitored in details by payable terms, payable parties, original currency and other factors depending on The Corporation's management requirement.

The account payables include payables as trade payables, loans payable, intercompany payable and other payables which are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- Payables to sellers: Includes payables of a commercial nature arising from the purchase of goods, services and assets between the Corporation and the seller being an independent unit from the Corporation.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

Provisions for payables

A provision is recognized as a result of a past event, the Group has a present or constructive legal obligation that can be reliably estimated, and it is probable that an outflow of benefits will be incurred. economic future to settle the liabilities resulting from that obligation. Provisions are determined by discounting expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and specific risks of that debt.

Unrealized revenues

Unrealized revenue includes: Revenue received in advance (such as: amounts collected in advance from customers in many accounting periods for property and infrastructure leasing); does not include: money received in advance from the buyer that the Corporation has not provided products, goods and services; unearned revenue from property leasing and service provision for many periods.

Revenue received in advance is amortized on a straight-line basis based on the number of periods in which prepayments have been received.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the year ended March 31, 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Borrowings and finance lease liabilities

Borrowings and finance lease liabilities include borrowings, financial leases, excluding borrowings in the form of bonds or preference shares with terms that the issuer is required to repurchase at a certain point in the future.

The Corporation monitors borrowing amounts and financial liabilities in details by each type and classifies them into short-term and long-term according to repayment term.

Expenses directly related to the loan are recognized to financial expenses, except for expenses incurred from a separate borrowing for investment, construction or production in progress, which are capitalized according to Accounting Standard "Borrowing costs".

Recognition and capitalization of Borrowing costs

All other borrowing costs are recognised in the Income statement when incurring, except for the borrowing cost capitalized under Vietnamese Accounting Standards "Borrowing cost".

Accrued expenses

Accrued expenses are those already recorded in operating expenses in the period/year but not actually paid to ensure that when these expenses actually occur, they will not have a significant influence on operating expenses based on matching principle between income and expenses.

Owners' equity

Capital is recorded according to the actual amounts invested by shareholders.

Capital surplus is recorded in accordance with the difference between the issuance price and face value upon the IPO, additional issue, or the difference between the re-issuance price and carrying value of treasury shares and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

Treasury shares are recorded at purchase price and presented as a reduction in owners' equity on the balance sheet.

Profit after corporate income tax is distributed to shareholders after setting up funds in accordance with The Corporation's Charter as well as the provisions of law and approved by the General Meeting of Shareholders.

Dividends are recognized as a liability when approved by the General Meeting of Shareholders.

Other revenue and other income

The Corporation's revenue includes sales of goods; rental revenue and service provision revenue.

Revenue from sale of goods and products

Revenue from sale of goods shall be recognized when it satisfies all the five (5) conditions below:

- (a) The Corporation has transferred to the buyer the significant risks and reward of ownership of the goods;
- (b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to The Corporation; and
- (e) Costs related to transactions can be determined.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the year ended March 31, 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Other revenue and other income (Continued)

Revenue from services

Revenue from services is recognized when the outcome of that transaction can be reliably determined. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in the year by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to The Corporation;
- (c) Identify the completed work as at the balance sheet date; and
- (d) Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that service.

Revenue from interest income, dividends and profits received and other income: The revenue is recognized when The Corporation can obtain economic benefits from the above activities and when it is reliably measured.

Revenue deductions

Revenue deductions include:

- Returned goods: due to violation of commitments, economic contracts, low quality or incorrect types and specifications.
- Trade discount: is a reduction for customers having bulk purchasing, excluding commercial discounts for buyers shown in VAT invoices or sales invoices.

Sales allowances: is deduction for customers who purchase defect products, low-quality and deteriorated goods or goods with incorrect specification as stated in economic contracts; excluding sales discounts for customers presented in VAT or sales invoices.

In case goods sold or services provided in the previous year/period but sales discounts, sales allowances, sales returns incur in the following year/period, The Corporation recognises as the following principles:

- If incurred before issuance of financial statements: reducing revenue in the financial statements of the reporting period.
- If incurred after issuance of financial statements: reducing revenue of the occurrence period.

Cost of goods sold

Cost of goods sold or services rendered including the cost of products and cost of goods sold during the period is recorded corresponding to revenue of the period. For cost which is over the normal level of inventories is recorded directly into the cost of goods sold.

Financial expenses

Financial expenses reflect expenses incurred during the period, which mainly include borrowing costs, provision for loss of investments in other entities, loss of sale of foreign currencies, loss of foreign exchange rates.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Current corporate income tax expense

Corporate income tax expenses (or corporate income tax income): is total current and deferred income tax expenses (or total current and deferred tax) in determining profit or loss of a period.

- Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.
- Deferred income tax expenses: is corporate income tax payable in the future arising from: recognising deferred income tax payable during the year; reversing deferred tax assets recognised in previous years/periods; not recognising deferred tax assets or deferred tax liabilities arising from transactions that directly recorded to equity.

The Corporation is obliged to pay corporate income tax at the tax rate from 20% on taxable income.

The determination of The Corporation's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Related parties

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

Basic earnings per share

The Corporation presents basic earnings per share (EPS) for its ordinary shares. Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary shareholders (after deducting the allocation to bonus and welfare fund for the reporting period) divided by the number of ordinary shares weighted average circulation during the period.

The Corporation does not have potentially dilutive shares, the regulation on presentation of dilutive earnings per share does not apply.

Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or related services (by business segment) or in providing products or services within a particular economic environment (geographical area) which is subject to risks and returns that are different from those of other segments. The Board of General Directors believes that the Company's principal activities are the installation of electronic equipment and services and that the Company primarily operates in one geographical segment, Vietnam. Therefore, the Company does not present segment reports by business segments and by geographical segments in accordance with Vietnamese Accounting Standard No. 28 - Segment Reporting.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE BALANCE SHEET

5.1 Cash and cash equivalents

	31/03/2026	01/01/2026
	VND	VND
Cash on hand	1.293.772.324	792.739.527
Non term deposit	28.423.129.113	70.572.544.749
Cash equivalents	24.191.000.000	27.191.000.000
	53.907.901.437	98.556.284.276

(*): Cash equivalents represent deposits at banks with original terms of less than 03 months in VND and earn interest are 2.4% to 4.75% per annum.

5.2 Investments held to maturity

	31/03/2026		01/01/2026	
	Historical cost	Book value	Historical cost	Book value
	VND	VND		VND
Short-term	379.465.000.000	379.465.000.000	190.665.000.000	190.665.000.000
Term deposits	379.465.000.000	379.465.000.000	190.665.000.000	190.665.000.000
	379.465.000.000	379.465.000.000	190.665.000.000	190.665.000.000

(*): Term deposits with maturities from 06 to 12 months at commercial banks, with interest rates ranging from 2.8% to 5.3% per annum.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5.3 Trade receivables

	31/03/2026	01/01/2026
	VND	VND
a) Trade receivables detailed by large account balances		
Incotec International Technology and Communications Joint Stock Co	6.865.849.178	6.865.849.178
Viettronics Thu Duc 1 Joint Stock Company	3.923.319.943	3.923.319.943
'Khang Phuc Import Export And Trading Investment Company Limited	22.176.666.534	22.176.666.534
AKA Viet Nam Corporation	19.713.690.714	22.453.643.706
Hoa Phat Dung Quat Steel Joint Stock Company	-	1.898.564.713
GLC Vina Joint Stock Company	-	137.088.000.000
'Others	88.839.094.313	121.319.957.567
	141.518.620.682	315.726.001.641

5.4 Prepayments to suppliers

	31/03/2026	01/01/2026
	VND	VND
a) Trade receivables detailed by large account balances		
' Foshan Runpeng Electronic Limited Company	1.803.716.580	-
'Xin Ying Global Limited	4.960.882.650	-
Ngan Thinh Hanoi Service And Trading Company Limited		
'XPAD Company Limited		
- Other trade receivables	7.477.628.476	12.426.104.755
	14.242.227.706	12.426.104.755
b) Trade receivables detailed by terms of payment		
District 2 Public Service Company Limited	18.215.447.540	18.215.447.540
	18.215.447.540	30.641.552.295

(*): The Corporation has made provisions for doubtful debts for this prepayment.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5.5 Loan receivables

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				-
- Advances	11.296.340.071	-	14.519.685.595	-
- Deposit, collateral	32.226.464	-	92.100.000	-
Receivables from privatization				
Others	33.602.092.907	(14.941.422.251)	26.241.160.092	(14.941.422.251)
Ngan Thinh Service - Trading Company Limited	2.107.997.573	(2.107.997.573)	2.107.997.573	(2.107.997.573)
Ngan Long Private Trading Enterprise	2.570.029.600	(2.570.029.600)	2.570.029.600	(2.570.029.600)
Kien Quang Company Limited	2.200.000.000	(2.200.000.000)	2.200.000.000	(2.200.000.000)
Revenue from employees' contributions for land purchase in	2.694.230.000	-	2.694.230.000	-
Interest accrued on time deposits	2.222.056.164	-	2.378.206.465	-
Toan Loc Construction Investment Joint Stock Company	8.330.000.000	(2.699.000.000)	7.460.000.000	(2.699.000.000)
Other objects	13.477.779.570	(5.364.395.078)	6.830.696.454	(5.364.395.078)
	44.930.659.442	(14.941.422.251)	40.852.945.687	(14.941.422.251)
b) Long-term	135.745.200	-	135.745.200	-
Receivables from equalization	96.245.200	-	96.245.200	-
Deposits	39.500.000	-	39.500.000	-
	135.745.200	-	135.745.200	-

VIETNAM ELECTRONICS AND INFORMATICS JOINT STOCK CORPORATION

15 Tran Hung Dao Street, Cua Nam Ward, Ha Noi City

Form B 09- DN/HN
Issued under Circular No. 202/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5.6 Bad debts

	31/03/2026		01/01/2026	
	Original value	Allowances	Recoverable amount	Recoverable amount
Receivables from customers	78.734.096.774	(78.734.096.774)	-	78.734.096.774
<i>Vietronics Binh Hoa Joint Stock Company</i>	<i>3.772.258.106</i>	<i>(3.772.258.106)</i>	-	<i>(3.772.258.106)</i>
Kien Quang Company Limited	2.671.677.540	(2.671.677.540)	-	2.671.677.540
Vietronics Thu Duc 1 Joint Stock Company	668.107.020	(668.107.020)	-	668.107.020
Ngan Long Private Trading Enterprise	97.369.095	(97.369.095)	-	97.369.095
Binh Minh Trading and Services Joint Stock Company	273.131.651	(273.131.651)	-	273.131.651
Mr./Mrs. Huynh Anh Hiep	61.972.800	(61.972.800)	-	61.972.800
<i>Vietronics Bien Hoa Joint Stock Company</i>	<i>5.137.698.385</i>	<i>(5.137.698.385)</i>	-	<i>(5.137.698.385)</i>
Saigon Postal Services Joint Stock Company	3.249.190.948	(3.249.190.948)	-	3.249.190.948
Bach Viet Production Trading Service Co., Ltd	747.000.000	(747.000.000)	-	747.000.000
Others	1.141.507.437	(1.141.507.437)	-	1.141.507.437
<i>Thu Duc Viettronics Joint Stock Company</i>	<i>12.006.720.379</i>	<i>(12.006.720.379)</i>	-	<i>(12.006.720.379)</i>
Vietronics Thu Duc 1 Joint Stock Company	3.923.319.943	(3.923.319.943)	-	3.923.319.943
Incotec International Joint Stock Company	6.865.849.178	(6.865.849.178)	-	6.865.849.178
Others	1.217.551.258	(1.217.551.258)	-	1.217.551.258
<i>Viettronics Engineering Joint Stock Company</i>	<i>2.777.023.275</i>	<i>(2.777.023.275)</i>	-	<i>(2.777.023.275)</i>
Hanoi Golf Joint Venture Company	484.966.883	(484.966.883)	-	484.966.883
AKA Joint Stock Company	2.189.952.992	(2.189.952.992)	-	2.189.952.992
Dong Da Technology & Trade Development Company	102.103.400	(102.103.400)	-	102.103.400
<i>Viettronics Industries Joint Stock Company</i>	<i>2.133.887.076</i>	<i>(2.133.887.076)</i>	-	<i>(2.133.887.076)</i>
CDC Industrial Electronics Company	455.085.690	(455.085.690)	-	455.085.690
Viettronics Dong Da Joint Stock Company	484.501.900	(484.501.900)	-	484.501.900
Trung Nam Hydroelectric Corp	992.001.169	(992.001.169)	-	992.001.169
Others	202.298.317	(202.298.317)	-	202.298.317
				2.189.952.992

VIETNAM ELECTRONICS AND INFORMATICS JOINT STOCK CORPORATION

15 Tran Hung Dao Street, Cua Nam Ward, Ha Noi City

Form B 09- DN/HN
Issued under Circular No. 202/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5.6 Bad debts (Continued)

	31/03/2026		01/01/2026	
	Original value	Allowances	Recoverable amount	Recoverable amount
<i>Tan Binh Viettronics Joint Stock Company</i>	1.837.029.388	(1.837.029.388)	-	1.837.029.388
Cuong Nga Trading Import Export Co., Ltd	185.157.864	(185.157.864)	-	185.157.864
Others	1.651.871.524	(1.651.871.524)	-	1.651.871.524
<i>Office of Vietnam Electronics and Informatics Corporation</i>	51.069.480.165	(51.069.480.165)	-	51.069.480.165
Industrial Electronics Company	1.161.897.311	(1.161.897.311)	-	1.161.897.311
Phuc Tho General Hospital Company Limited	2.800.000.000	(2.800.000.000)	-	2.800.000.000
Trading Investment Urban Development Co., Ltd.	2.653.678.000	(2.653.678.000)	-	2.653.678.000
Khang Phuc IE&T Investment Co., Ltd	22.176.666.534	(22.176.666.534)	-	22.176.666.534
AKA Joint Stock Company	21.013.690.714	(21.013.690.714)	-	21.013.690.714
Urban Development Investment Trading One Member Co., Ltd	1.263.547.606	(1.263.547.606)	-	1.263.547.606
Prepayments to suppliers	14.509.893.089	(14.509.893.089)	-	14.509.893.089
<i>Office of Vietnam Electronics and Informatics Corporation</i>	4.926.851.000	(4.926.851.000)	-	4.854.351.000
Ngan Thinh Service - Trading Company Limited	4.854.351.000	(4.854.351.000)	-	4.854.351.000
Others	72.500.000	(72.500.000)	-	-
<i>Thu Duc Viettronics Joint Stock Company</i>	7.145.249.631	(7.145.249.631)	-	7.145.249.631
Foshan Rungpeng Electronic Limited Company	1.803.716.580	(1.803.716.580)	-	1.803.716.580
Xin Ying Global Limited	4.960.882.650	(4.960.882.650)	-	4.960.882.650
Others	380.650.401	(380.650.401)	-	380.650.401
<i>Viettronics Industries Joint Stock Company</i>	2.437.792.458	(2.437.792.458)	-	2.437.792.458
Nhi Ha Trading and Advertising Co., Ltd	500.000.000	(500.000.000)	-	500.000.000
ENTECH Trading Technical and Environmental Co., Ltd	675.552.398	(675.552.398)	-	675.552.398

VIETNAM ELECTRONICS AND INFORMATICS JOINT STOCK CORPORATION

15 Tran Hung Dao Street, Cua Nam Ward, Ha Noi City

Form B 09- DN/HN
Issued under Circular No. 202/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5.6 Bad debts (Continued)

	31/03/2026			01/01/2026		
	Original value	Allowances	Recoverable amount	Original value	Allowances	Recoverable amount
M Thang One-member LLC	900.000.000	(900.000.000)	-	900.000.000	(900.000.000)	-
ECA Industry Company Limited	270.000.000	(270.000.000)	-	270.000.000	(270.000.000)	-
Others	92.240.060	(92.240.060)	-	92.240.060	(92.240.060)	-
Loan receivables	900.000.000	(900.000.000)	-	900.000.000	(900.000.000)	-
Thu Duc Viettronics Joint Stock Company	900.000.000	(900.000.000)	-	900.000.000	(900.000.000)	-
Viettronics Thu Duc 1 Joint Stock Company	900.000.000	(900.000.000)	-	900.000.000	(900.000.000)	-
Other receivables	23.289.863.157	(17.658.863.157)	5.631.000.000	22.419.863.157	(17.658.863.157)	4.761.000.000
Viettronics Binh Hoa Joint Stock Company	6.719.188.518	(6.719.188.518)	-	6.719.188.518	(6.719.188.518)	-
Ngan Long Private Trading Enterprise	2.570.029.600	(2.570.029.600)	-	2.570.029.600	(2.570.029.600)	-
Kien Quang Company Limited	2.200.000.000	(2.200.000.000)	-	2.200.000.000	(2.200.000.000)	-
Tecco Group	1.949.158.918	(1.949.158.918)	-	1.949.158.918	(1.949.158.918)	-
Viettronics Industries Joint Stock Company	2.757.042.460	(2.757.042.460)	-	2.757.042.460	(2.757.042.460)	-
Viettronics Dong Da Joint Stock Company	1.508.127.600	(1.508.127.600)	-	1.508.127.600	(1.508.127.600)	-
TICO Co., Ltd	931.367.889	(931.367.889)	-	931.367.889	-	-
Others	317.546.971	(317.546.971)	-	317.546.971	(317.546.971)	-
Tan Binh Viettronics Joint Stock Company	257.393.496	(257.393.496)	-	257.393.496	(257.393.496)	-
Others	257.393.496	(257.393.496)	-	257.393.496	(257.393.496)	-
Thu Duc Viettronics Joint Stock Company	8.330.000.000	(2.699.000.000)	5.631.000.000	7.460.000.000	(2.699.000.000)	4.761.000.000
Toan Loc Construction Joint Stock Company	8.330.000.000	(2.699.000.000)	5.631.000.000	7.460.000.000	-	-
Office of Vietnam Electronics and Informatics Corporation	5.226.238.683	(5.226.238.683)	-	5.226.238.683	(5.226.238.683)	-
Ngan Thinh Service - Trading Company Limited	2.107.997.573	(2.107.997.573)	-	2.107.997.573	(2.107.997.573)	-
Hai Phong Electronics Joint Stock Company	400.800.204	(400.800.204)	-	400.800.204	(400.800.204)	-
Phuc Tho General Hospital Company Limited	2.717.440.906	(2.717.440.906)	-	2.717.440.906	(2.717.440.906)	-
Total	117.433.853.020	(111.802.853.020)	5.631.000.000	116.563.853.020	(109.496.156.939)	7.067.696.081

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5.8 Inventories

	31/03/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw material	10.113.880.065	(3.733.687.141)	31.714.558.366	(4.371.293.690)
Tools, supplies	195.971.848	(75.848.878)	191.274.909	(75.848.878)
Work in process	24.412.850.741	(4.786.551.976)	25.658.122.054	(4.002.110.685)
Finished goods	30.689.487.297	(16.979.984.369)	19.631.849.658	(16.961.555.834)
Goods	14.618.378.015	(5.650.092.232)	3.222.967.923	(6.140.358.131)
consignment	-	-	708.937.313	-
	80.030.567.966	(31.226.164.596)	81.127.710.223	(31.551.167.218)

5.10 Prepaid expenses

	31/03/2026	01/01/2026
	VND	VND
a) Short-term		
Tools and consumables awaiting for allocation	-	6.320.000
Loan expense	3.054.598.132	4.035.259.027
Others	2.424.909.822	2.371.580.831
	5.479.507.954	6.413.159.858
b) Long-term		
Expense for insurance	247.325.972	384.054.934
Repair costs	859.397.220	863.122.818
Office rental costs	3.102.303.049	3.126.666.685
Other long-term prepaid expenses	1.278.260.907	1.646.711.185
	5.487.287.148	6.020.555.622

VIETNAM ELECTRONICS AND INFORMATICS JOINT STOCK CORPORATION

15 Tran Hung Dao Street, Cua Nam Ward, Ha Noi City

Form B 09- DN/HN
Issued under Circular No. 202/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5.10 Tangible fixed assets

	Buildings	Machinery, equipment	Transportation equipment	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Original cost						
As at opening year	164.516.027.090	53.499.443.770	20.350.102.974	861.683.909	960.935.132	240.188.192.875
- Purchase	-	-	-	-	-	-
- Finished construction investment	-	-	-	-	-	-
- Others increase	-	-	-	-	-	-
- Transferring into investment properties	-	-	-	-	-	-
- Liquidating, disposed	-	-	-	-	-	-
- Others decrease	-	(67.200.000)	-	-	-	(67.200.000)
As at closing year	164.516.027.090	53.432.243.770	20.350.102.974	861.683.909	960.935.132	240.120.992.875
Accumulated depreciation						
As at opening year	102.290.162.922	47.983.817.974	18.898.089.573	814.237.782	227.503.997	170.213.812.248
- Depreciation	974.232.436	532.125.459	69.783.225	5.840.136	33.440.763	1.615.422.019
- Others increase	-	-	-	-	-	-
- Transferring into investment properties	-	-	-	-	-	-
- Liquidating, disposed	-	-	-	-	-	-
- Others decrease	-	(67.200.000)	-	-	-	(67.200.000)
As at closing year	103.264.395.358	48.448.743.433	18.967.872.798	820.077.918	260.944.760	171.762.034.267
Net carrying amount						
As at opening year	62.225.864.168	5.515.625.796	1.452.013.401	47.446.127	733.431.135	69.974.380.627
As at closing year	61.251.631.732	4.983.500.337	1.382.230.176	41.605.991	699.990.372	68.358.958.608

History cost of tangible fixed assets which are fully depreciated but still in use as at 31/03/2026 is VND 114,298,924,398 (as at 01/01/2026 is VND 105,477,382,603).

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

15 Tran Hung Dao Street, Cua Nam Ward, Hanoi City

Form B 09- DN/HN
Issued under Circular No. 202/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5.10 Intangible fixed assets

	Land use rights	Right issues	Copyrights, license of invention	...	Others	Total
	VND	VND	VND	VND	VND	VND
Original cost						
As at opening year	43.964.970.144	536.082.922	-	-	1.603.031.640	46.104.084.706
- Purchase	-	-	-	-	-	-
- Intra company created	-	-	-	-	-	-
- Increase due to consolidated business	-	-	-	-	-	-
- Other increase	-	-	-	-	-	-
- Liquidating, disposed	-	-	-	-	-	-
- Others decrease	-	-	-	-	-	-
As at closing year	43.964.970.144	536.082.922	-	-	1.603.031.640	46.104.084.706
Accumulated depreciation						
As at opening year	9.966.098.765	536.082.922	-	-	1.515.006.386	12.017.188.073
- Depreciation	152.250.138	-	-	-	9.670.875	161.921.013
- Others increase	-	-	-	-	-	-
- Liquidating, disposed	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-
As at closing year	10.118.348.903	536.082.922	-	-	1.524.677.261	12.179.109.086
Net carrying amount						
As at opening year	33.998.871.379	-	-	-	88.025.254	34.086.896.633
As at closing year	33.846.621.241	-	-	-	78.354.379	33.924.975.620

History cost of intangible fixed assets which are fully amortized but still in use as at 31/03/2026 is VND 1,945,697,062 (as at 01/01/2026 is VND 1,945,697,062).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5.9 Investment property

	<u>31/03/2026</u>	<u>01/01/2026</u>
	<u>VND</u>	<u>VND</u>
Công trình VTB Green Building tại 06 Phạm Văn Hai, Tân Bình	9.330.512.273	9.330.512.273
Công trình tại Trường Cao đẳng Viettronics	<u>621.809.578</u>	<u>621.809.578</u>
	<u>9.952.321.851</u>	<u>9.952.321.851</u>

VIETNAM ELECTRONICS AND INFORMATICS JOINT STOCK CORPORATION

15 Tran Hung Dao Street, Cua Nam Ward, Ha Noi City

Form B 09- DN/HN
Issued under Circular No. 202/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5.2 Long-term investments

	Proportion	31/03/2026				01/01/2026			
		Capital held	Voting rights	Historical cost	Fair value	Original cost/ Book value by method equity	Historical cost	Fair value	Original cost/ Book value by method equity
				VND	VND	VND	VND	VND	VND
Join ventures, associates				78.273.151.211	-	42.170.971.247	78.273.151.211	-	42.481.683.297
- Viettronimex Joint Stock Company	42,16%		42,16%	13.987.729.333	-	14.490.547.318	13.987.729.333	-	14.819.828.795
- Viettronics And Mechanics Phu Tho Hoa Company	33,77%		33,77%	2.278.518.130	-	3.170.930.380	2.278.518.130	-	3.155.628.589
Vietnam Computer Joint Stock Company	28,52%		28,52%	895.348.195	-	941.221.901	895.348.195	-	941.221.901
Amec High-Tech Medical Electronics Company	49,00%		49,00%	1.276.595.137	-	-	1.276.595.137	-	-
DM Vina Co., Ltd	41,74%		41,74%	38.846.960.416	-	5.896.897.268	38.846.960.416	-	5.893.629.632
Binh Minh Trading and Services Joint Stock Company	30,00%		30,00%	510.000.000	-	-	510.000.000	-	-
Belco Hanoi Joint Stock Company (*)	38,00%		38,00%	1.178.000.000	-	-	1.178.000.000	-	-
Viettronics Vinh Phuc Joint Stock Company (*)	43,75%		43,75%	17.500.000.000	-	17.671.374.380	17.500.000.000	-	17.671.374.380
	36,00%		36,00%	1.800.000.000	-	-	1.800.000.000	-	-
				78.273.151.211	-	42.170.971.247	78.273.151.211	-	42.481.683.297

(*): These are investments in associated companies at subsidiaries of the Corporation.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5.12 ACCRUED EXPENSES

	31/03/2026	01/01/2026
	VND	VND
a) Short-term		
Provision for land rental expenses	-	601.099.492
Advertising support costs for distributors in the Southern region	-	497.235.027
Transportation and installation costs	515.747.671	204.424.000
Others	9.178.074.693	3.432.134.929
	9.693.822.364	4.734.893.448
b) Long-term	15.859.462.115	15.720.017.195
Provision for land rental expenses at Cat Lai Industrial Park	5.020.017.230	-
Others	10.839.444.885	15.720.017.195
	15.859.462.115	15.720.017.195

5.13 Other payables

	31/03/2026	01/01/2026
	VND	VND
a) Short-term	16.092.373.730	15.855.533.929
- Surplus of assets awaiting resolution	138.970.190	311.055.749
- Trade union fund	36.011.780	-
- Social insurance	-	25.927.500
- Health insurance	3.688.130.150	3.688.130.150
- Unemployment insurance	6.114.630.805	5.915.210.265
- Payables on equalization	3.189.027.256	3.390.382.100
- Short-term deposits, collateral received	1.302.400.000	1.302.400.000
- Dividend, profit payables	1.623.203.549	1.222.428.165
b) Long-term	37.132.264.147	37.113.324.147
- Long-term deposits, collateral received	37.132.264.147	37.063.324.147
- Others	-	50.000.000
	53.224.637.877	52.968.858.076

VIETNAM ELECTRONICS AND INFORMATICS JOINT STOCK CORPORATION

15 Tran Hung Dao Street, Cua Nam Ward, Ha Noi City

Form B 09- DN/HN
Issued under Circular No. 202/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5.14 Borrowings and finance lease chính

	01/01/2026		Interim		31/03/2026	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term loans						
- Vietnam Foreign Trade Commercial	- -	- -	700.000.000 -	- -	700.000.000 -	700.000.000
Vietnam Investment and Developme	8.000.000.000 -	8.000.000.000 -	- -	8.000.000.000 -	- -	-
- Mr. Nguyen Khang Trang (ii)	317.000.000 -	317.000.000 -	- -	- -	317.000.000 -	317.000.000
- Mr. Nguyen Duc Tuong (ii)	148.000.000 -	148.000.000 -	- -	- -	148.000.000 -	148.000.000
- Other objects (ii)	200.000.000 -	200.000.000 -	229.916.000 -	- -	429.916.000 -	429.916.000
	8.665.000.000	8.665.000.000	929.916.000	8.000.000.000	1.594.916.000	1.594.916.000

(i) Loan under the Credit Facility Agreement No. 01/2025/324800/HĐTD dated June 30, 2025 between Vietnam Electronics and Informatics Corporation and Joint Stock Commercial Bank for Investment and Development of Vietnam – Transaction Office III Branch. The total credit limit: VND 130 billion, including a loan sub-limit of VND 30 billion; an L/C issuance and payment guarantee (BLTT) sub-limit of VND 30 billion; and other guarantee sub-limits of VND 130 billion. The facility is valid from June 30, 2025 to June 30, 2026. Collateral: Mortgage/pledge/deposit/guarantee agreements provided by the borrower and/or third parties.

(ii) Personal loans with terms under 12 months, no collateral, interest rate ranging from 0% to 5% per annum.

VIETNAM ELECTRONICS AND INFORMATICS JOINT STOCK CORPORATION

15 Tran Hung Dao Street, Cua Nam Ward, Ha Noi City

Form B 09- DN/HN
Issued under Circular No. 202/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5.14 Owners' equity

a. Changes of owners' equity

	Contributed legal capital	Treasury stocks	Asset revaluation differences	Foreign exchange differences	Investment and development funds	Benefits for non- controlling shareholders	Undistributed earnings	Total
	VND	VND	VND	VND	VND	VND	VND	VND
Previous year opening balance	438.000.000.000	(13.064.952.951)	(19.974.146.692)	26.619.705	53.234.868.452	134.028.576.396	(41.533.795.260)	550.717.169.650
Previous year increase in capital	-	-	-	-	-	-	-	-
Profit/ loss in the period	-	-	-	-	-	7.822.079.149	60.868.097.642	68.690.176.791
Appropriation to Bonus and Welfare Fun	-	-	-	-	-	(725.647.015)	(875.884.865)	(1.601.531.880)
Appropriation for Executive Bonuses and	-	-	-	-	-	(105.888.380)	(124.111.620)	(230.000.000)
Pay dividends (Subsidiary)	-	-	-	-	-	-	-	-
Changes in equity of the subsidiary	-	-	-	-	-	(4.910.604.000)	-	(4.910.604.000)
Adjustment for changes in ownership int	-	-	-	-	(1.519.684.964)	(1.473.588.551)	2.993.273.515	-
Adjustment for divestment of an associa	-	-	-	-	8.056.565	1.697.151.829	(1.705.208.394)	-
Other additions/Other decrease	-	4.222	-	-	-	-	(5.238.132.945)	(5.238.132.945)
Previous year closing balance	438.000.000.000	(13.064.948.729)	(19.974.146.692)	26.619.705	51.723.240.053	136.330.393.407	14.384.448.066	607.425.605.810
Current year opening balance	438.000.000.000	(13.064.948.729)	(19.974.146.692)	26.619.705	51.723.240.053	136.330.393.407	14.384.448.066	607.425.605.810
Current year increase in capital	-	-	-	-	-	-	-	-
Profit/loss of the current year	-	-	-	-	-	(915.690.602)	6.253.639.177	5.337.948.575
Distribute profit	-	-	-	-	-	-	-	-
Buying treasury stock	-	-	-	-	-	-	-	-
Other increase	-	254.095	-	-	-	-	-	254.095
Current year decrease in capital	-	-	-	-	-	-	-	-
Other decrease	-	-	-	-	(150.942.534)	-	(109.400.530)	(260.343.064)
Current year closing balance	438.000.000.000	(13.064.694.634)	(19.974.146.692)	26.619.705	51.572.297.519	135.414.702.805	20.528.686.713	612.503.465.416

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

5.14 Owners' equity (Continued)

b. Details of owners' equity

	Tỷ lệ (%)	Cuối kỳ VND	Tỷ lệ (%)	Đầu kỳ VND
Tập đoàn Geleximco - CTCP	87,97%	385.297.500.000	87,97%	385.297.500.000
Vốn góp của các cổ đông khác	12,03%	52.702.500.000	12,03%	52.702.500.000
	100%	438.000.000.000	100%	438.000.000.000

6. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED INCOME STATEMENT

6.1 Revenue from sales and service provision

	From January 1, 2026 to March 31, 2026 VND	From January 1, 2025 to March 31, 2025 VND
Revenue from sales of finished goods	58.605.182.229	54.235.516.338
	58.605.182.229	54.235.516.338

6.2 Cost of goods sold

	From January 1, 2026 to March 31, 2026 VND	From January 1, 2025 to March 31, 2025 VND
Costs of finished goods	32.388.163.305	26.845.638.002
	32.388.163.305	26.845.638.002

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

6.3 Financial income

	From January 1, 2026 to March 31, 2026	From January 1, 2025 to March 31, 2025
	VND	VND
Interest income, interest from loans	2.458.499.299	1.822.900.699
	2.458.499.299	1.822.900.699

6.4 Financial expenses

	From January 1, 2026 to March 31, 2026	From January 1, 2025 to March 31, 2025
	VND	VND
Interest expenses	33.424.657	-
Others	12.825.033	5.463.212
	46.249.690	5.463.212

6.5 Selling expenses

	From January 1, 2026 to March 31, 2026	From January 1, 2025 to March 31, 2025
	VND	VND
Raw materials	3.134.113.025	3.320.072.971
Depreciation and amortisation	222.916.957	-
Expenses from external services	1.360.942.269	1.360.272.042
Other expenses by cash	169.677	-
Warranty expenses	3.792.567.191	3.891.091.700
Refund provision for warranty expense	828.412.208	942.797.357
	9.339.121.327	9.514.234.070

6.6 GENERAL ADMINISTRATIVE EXPENSES

	From January 1, 2026 to March 31, 2026	From January 1, 2025 to March 31, 2025
	VND	VND
Raw materials	8.258.060.116	8.670.963.122
Labor	11.212.387	11.773.006
Depreciation and amortisation	151.356.758	158.924.596
Tax, Charge, Fee	316.898.717	316.898.717
Tax, Charge, Fee	2.660.535.111	2.793.561.867
Expenses from external services	3.775.233.509	4.214.981.199
Expenses from external services	2.746.965.068	2.884.313.321
	17.920.261.666	19.051.415.828

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the year ended March 31, 2026

6.7 Production and business expenses by factors

	From January 1, 2026 to March 31, 2026	From January 1, 2025 to March 31, 2025
	VND	VND
Raw materials	5.165.765.023	2.859.772.745
Labour	6.570.646.305	6.232.276.356
Depreciation and amortisation	1.393.511.541	1.376.660.064
Expenses from external services	3.452.663.567	4.046.373.526
Other expenses by cash	1.471.916.778	1.745.422.390
	18.054.503.214	16.260.505.081

7. OTHER INFORMATION

7.1 Information of related parties

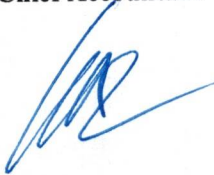
The list of related parties of the Corporation is as follows:

Related parties	Relations
Vietnam Computer and Communication Joint Stock Company	Subsidiary company
Viettronimex Joint Stock Company	Subsidiary company
Viettronics and Mechanics Phu Tho Hoa Company	Subsidiary company
Vietnam Computer Joint Stock Company	Subsidiary company
Advanced Medical Engineering Corp (AMEC)	Subsidiary company
DM Vina Company Limited	Subsidiary company
Viettronics Vinh Phuc Joint Stock Company	Subsidiary company
Viettronics Thu Duc 1 Joint Stock Company	Subsidiary company
Thai Binh Import Export One Member Company Limited	Related party of insider
Thang Long Power Plant Joint Stock Company	Related party of insider
Vigeba International Investment and Construction Joint Stock Company	Related party of insider
GEL-O&J Auto Joint Stock Company	Related party of insider
An Hoa Paper Joint Stock Company	Related party of insider
Vietnam Environmental and Hydrometeorological Equipment Joint Stock Company	Related party of insider
Members of the Board of Management, Executive Board, Supervisory Board and individuals related to key management members	Significant impact

Preparer


Vu Thi Thao

Chief Accountant


Vu Van Tuan

Ha Noi, 29th April 2026

Deputy General Director




Do Hoang Ha