

**VIETNAM ELECTRONICS AND INFORMATICS JOINT STOCK  
CORPORATION**

**COMBINED FINANCIAL STATEMENT**

**First Quarter of 2026**

**Apr-26**

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## STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Unit: VND

ASSETS	Note	31/03/2026	01/01/2026
<b>A. CURRENT ASSETS</b>			<b>358,479,201,678</b>
<b>I. Cash and cash equivalents</b>	5.1	<b>18,931,580,371</b>	<b>63,767,898,645</b>
1. Cash		8,931,580,371	46,767,898,645
2. Cash equivalents		10,000,000,000	17,000,000,000
<b>II. Short-term investments</b>	5.2	<b>38,700,000,000</b>	<b>38,700,000,000</b>
2. Provision for diminution in the value		38,700,000,000	38,700,000,000
<b>III. Accounts receivable-short-term</b>		<b>263,391,754,763</b>	<b>238,871,358,356</b>
1. Accounts receivable- trade	5.3	89,554,884,513	259,298,195,964
2. Prepayments of suppliers	5.4	23,572,963,142	16,052,381,773
5. Other receivables		184,000,000,000	
5. Other receivables	5.5	27,486,476,956	24,743,350,467
6. Provision for doubtful debts	5.6	(61,222,569,848)	(61,222,569,848)
<b>IV. Inventories</b>	5.7	<b>17,102,075,862</b>	<b>17,093,494,174</b>
1. Inventories		17,102,075,862	17,093,494,174
2. Provision for inventories			
<b>V. Other current assets</b>		<b>3,730,586,982</b>	<b>46,450,503</b>
1. Short- term prepayments	5.8	216,243,195	1,320,000
2. VAT recoverable		3,469,213,284	
3. Taxes and other receivables from government budget		45,130,503	45,130,503
<b>B. LONG-TERM ASSETS</b>		<b>272,731,194,343</b>	<b>273,023,532,781</b>
<b>I. Accounts receivable-long-term</b>		<b>120,245,200</b>	<b>120,245,200</b>
3. Other receivable		120,245,200	120,245,200
<b>II. Fixed assets</b>		<b>42,989,371,859</b>	<b>43,274,317,122</b>
1. Tangible fixed assets	5.9	25,220,231,859	25,505,177,122
- Cost		58,901,910,695	58,901,910,695
- Accumulated depreciation		(33,681,678,836)	(33,396,733,573)
3. Intangible fixed assets	5.10	17,769,140,000	17,769,140,000
- Cost		18,109,230,400	18,109,230,400
- Accumulated depreciation		(340,090,400)	(340,090,400)
<b>III. Investment property</b>			
<b>IV. Long- term investments</b>	5.11	<b>621,809,578</b>	<b>621,809,578</b>
2. Investments in associates, joint- ventures		621,809,578	621,809,578
<b>IV. Long- term investments</b>		<b>228,983,170,982</b>	<b>228,983,170,982</b>
1. Investment in subsidiaries		299,518,746,692	299,518,746,692
2. Investments in associates, joint- ventures		57,285,151,211	57,285,151,211
4. Provision for diminution in the value	5.12	(127,820,726,921)	(127,820,726,921)
<b>V. Other long- term assets</b>		<b>16,596,724</b>	<b>23,989,899</b>
1. Long- term prepayments		16,596,724	23,989,899
<b>TOTAL ASSETS</b>		<b>614,587,192,321</b>	<b>631,502,734,459</b>

# STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

(Continued)

Unit: VND

RESOURCES	Note	31/03/2026	01/01/2026
<b>A. LIABILITIES</b>		64,808,974,940	86,228,877,570
<b>I. Current liabilities</b>		63,888,974,940	85,308,877,570
1. Short-term trade payables	5.13	42,317,964,845	54,349,109,043
2. Short-term prepayments from customers	5.14	12,498,787,558	12,132,328,163
3. Taxes and other payables to government budget	5.15	36,927,690	166,854,006
4. Payables to employees		1,059,407,339	2,724,922,052
5. Short-term accrued expenses	5.16	47,800,000	47,800,000
7. Short-term unearned revenues	5.17		86,300,000
8. Other short-term payments	5.18	7,920,894,736	7,794,371,534
9. Short-term borrowings and finance lease liabilities	5.19		8,000,000,000
11. Bonus and welfare fund		7,192,772	7,192,772
<b>II. Long- term borrowings and liabilities</b>		920,000,000	920,000,000
2. Other long-term liabilities		920,000,000	920,000,000
3. Long-term borrowings and liabilities			
<b>B. EQUITY</b>		549,778,217,381	545,273,856,889
<b>I. Equity</b>	5.20	549,778,217,381	545,273,856,889
1. Contributed capital		438,000,000,000	438,000,000,000
3. Investments and development funds		38,679,596,792	38,679,596,792
4. Undistributed profit after tax		73,098,620,589	68,594,260,097
- Undistributed profit after tax brought forward		68,594,260,097	(50,340,279,869)
- Undistributed profit after tax for the current year		4,504,360,492	118,934,539,966
<b>II. Other sources and funds</b>			
<b>TOTAL RESOURCES</b>		<b>614,587,192,321</b>	<b>631,502,734,459</b>

Note: Negative figures must be put in brackets ( )

Ha Noi, 29 April 2026

Prepared by



Le Huu Nghi

Chief Accountant



Vu Van Tuan

Deputy General Director



Do Hoang Ha



**MẪU SỐ B02-DN**

Issued in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance

**Le Huu Nghi**

**Vu Van Tuan**

**Deputy General Director**

**Đo Hoàng Ha**

## CASH FLOW STATEMENT

Indirect method

For the period from 1 January 2026 to 31 March 2026

ITEMS	This year	Last year
<b>I. Cash flows from operating activities</b>		
1. Profits before tax	4,504,360,492	(3,025,173,911)
2. Adjustments for the followings:		25,626,213,883
- Depreciation of fixed assets	284,945,263	280,831,627
- Gains or losses from investment activities	(1,066,162,556)	(774,170,902)
- Interest expenses	33,424,657	
- Other	10,134,368	14,819,033,172
3. Operating profit before changes in working capital	3,766,702,224	11,300,519,986
- Increase (Decrease) in Receivables	156,010,390,309	22,601,039,972
- Increase (Decrease) in Inventories	8,581,688	57,062,060
- Increase (Decrease) in Payables	(13,419,902,630)	2,778,845,768
- Increase (Decrease) in Prepayments	(207,530,020)	25,391,643
- Interest Paid	(33,424,657)	
Net cash flows from operating activities	146,124,816,914	16,976,433,311
<b>II. Cash flows from investing activities</b>		
3. Expenditures on loans and purchase of debt instruments from other entities	(184,000,000,000)	
7. Proceeds from interests, dividends and distributed profits	1,066,162,556	774,170,902
Net cash flows from investing activities	(182,933,837,444)	774,170,902
<b>III. Cash flows from financial activities</b>		
4. Repayment of principal	(8,000,000,000)	(20,562,375,000)
6. Dividends and profits paid to owners	(27,297,744)	-
Net cash flows from financial activities	(8,027,297,744)	(20,562,375,000)
Net cash flows during the year (50 = 20+30+40)	(44,836,318,274)	(2,811,770,787)
Cash and cash equivalents at the beginning of the year	63,767,898,645	66,281,277,735
Effect of exchange rate fluctuations		
Cash and cash equivalents at the end of the year	18,931,580,371	63,469,506,948

Ha Noi, 29 April 2026

Prepared by

Chief Accountant

Deputy General Director



Le Huu Nghi



Vu Van Tuan



Đỗ Hoàng Hà



**VIETNAM ELECTRONICS AND INFORMATICS  
JOINT STOCK CORPORATION**

15 Tran Hung Dao Street, Cua Nam Ward, Hanoi City,  
Viet Nam

**Form B 09- DN**

Issued under Circular No. 99/2025/TT- BTC  
October 27, 2015 of the Ministry of Finance

**NOTES TO THE FINANCIAL STATEMENTS**

For the period ended 31<sup>st</sup> March 2026

**1. CORPORATION INFORMATION**

**1.1. Structure of ownership**

Vietnam Electronics and Informatics Joint Stock Corporation (hereinafter referred to as “the Corporation”) formerly known as Vietnam Electronics and Information Technology Corporation was established under Decision No. 1116/QD/TCCBHT on 27/10/1995 of the Minister of Heavy Industry Ministry (now is Ministry of Industry and Trade) and operates under Certificate of Business Registration No. 109811 issued by the Hanoi Department of Planning and Investment on 23/11/1995. The Corporation initiated equitization and converted to operate as a Joint Stock Corporation under Certificate of Business Registration No. 0100103351, initially issued by the Hanoi Department of Planning and Investment on 28/02/2007, and subsequently changed multiple times, with the latest changed for the 8<sup>th</sup> time on 18/12/2025, reflecting changes to legal representative, updates to administrative boundary information, contact details, and other company information.

The Corporation’s Charter capital under the Certificate of Business Registration changed for the 8th time on 18/12/2025 is VND 438,000,000,000 (In words: Four hundred and thirty-eight billion Vietnamese dong).

The Corporation’s registered office is located at: 15 Tran Hung Dao Street, Phan Chu Trinh Ward, Hoan Kiem District, Hanoi City, Viet Nam.

Transaction Office: 11th Floor, MIPEC Building, 229 Tay Son, Khuong Thuong, Dong Da, Hanoi.

The Corporation’s stock is currently listed on the UpCOM with stock code: VEC.

**1.2. Operating industries and principal activities**

- Designing, manufacturing, assembling, and producing equipment, systems, components, and structural details for electronics - informatics, telecommunications equipment, medical electronics, electronic automation, household and specialized electrical appliances;
- Producing equipment, products, components, and materials related to electronics - informatics, telecommunications equipment, medical electronics, and electrical appliances;
- Providing services in the field of electronics and information technology (including research, training, technology transfer, investment consulting, construction, maintenance, and acting as an agent or distributor for the Company's offices domestically and internationally);
- Real estate business and office leasing.

Main activities of the Company during the period: Installation of electronic equipment and office leasing.

**1.3. Normal operating cycle**

The Corporation’s normal operating cycle is 12 months.



**VIETNAM ELECTRONICS AND INFORMATICS  
JOINT STOCK CORPORATION**

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October 27, 2015 of the Ministry of Finance

**NOTES TO THE FINANCIAL STATEMENTS**

For the period ended 31<sup>st</sup> March 2026

**1.4 The Corporation structure**

As at March 31, 2026, the Corporation had the following subsidiaries, associates and dependent units:

<b>Company</b>	<b>Address</b>	<b>Business line</b>	<b>Capital Contribution Rate</b>	<b>Voting Ratio</b>
<b>Subsidiaries</b>				
Thu Duc Viettronics Joint Stock Company	15C Nguyen Van Troi Street, Phu Nhuan Ward, Ho Chi Minh City, Vietnam	Manufacturing, trading, and processing of electrical and electronic products	97.01%	97.01%
Viettronics Binh Hoa Joint Stock Company	204 No Trang Long Street, Ward 12, Binh Thanh Ward, Ho Chi Minh City, Vietnam	Manufacturing and trading of electrical and electronic products	51%	51%
Viettronics Tan Binh Joint Stock Company	248A No Trang Long Street, Binh Thanh Ward, Ho Chi Minh City, Vietnam	Manufacturing and installation of electronic equipment	55.54%	55.54%
Viettronics Bien Hoa Joint Stock Company	52-54 Nguyen Hue Street, Saigon Ward, Ho Chi Minh City, Vietnam	Manufacturing of electronic products	51%	51%
Viettronics Engineering Joint Stock Company	5 <sup>th</sup> Floor, Sudico Building, Tu Liem Ward, Hanoi City, Vietnam	Supervision and construction of electrical works	65%	65%
Viettronics Industries Joint Stock Company	11 <sup>th</sup> Floor, MIPEC Building, 229 Tay Son Street, Kim Lien Ward, Hanoi City, Vietnam	Manufacturing of electronic products	98.22%	98.22%
<b>Joint Venture and Affiliated Company</b>				
Viettronimex Joint Stock Company	74-76 Nguyen Hue Street, Saigon Ward, Ho Chi Minh City, Vietnam	Trading of electronic equipment and components	42.16%	42.16%
Viettronics And Mechanics Phuthohoa Company	1026B Luy Ban Bich Street, Tan Phu Ward, Ho Chi Minh City, Vietnam	Manufacturing and assembling of electronic equipment	33.77%	33.77%
Vietnam Computer Joint Stock Company	26 Ly Tu Trong Street, Saigon Ward, Ho Chi Minh City, Vietnam	Trading of electronic equipment and components	28.52%	28.52%
Advanced Medical Engineering.Corp (AMEC) (*)	48BT3 Linh Dam Peninsula Villa Area, Hoang Liet Ward, Hanoi City, Vietnam	Manufacturing, trading, and services	49%	49%
DM Vina Company Limited	Lot CN07, Binh Xuyen II Industrial Zone, Binh Tuyen Commune, Phu Tho Province, Vietnam	Manufacturing of plastic products	41.74%	41.74%

(\*) Advanced Medical Engineering.Corp (AMEC) Company has ceased operations and closed its tax code according to the Board of Management's Decision in 2013.

**Dependent units:**

<b>Dependent unit</b>	<b>Address</b>	<b>Business line</b>
Viettronics Vocational College	No. 118 Cat Bi Street, Hai An Ward, Hai Phong City	Training and fostering personnel at college level and below in the fields of electronics, information technology, and other fields permitted by the State.



**NOTES TO THE FINANCIAL STATEMENTS**

For the period ended 31<sup>st</sup> March 2026

**1.5 Statement of Comparability of Information in the Financial Statement**

The Corporation consistently applies accounting policies in accordance with the Corporate Accounting Regime issued under Circular No. 99/2025/TT-BTC dated 27<sup>nd</sup> October 2025 issued by the Ministry of Finance. Accordingly, the information and figures presented in the financial statements are comparable.

**2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**

**Accounting Period**

The Corporation's fiscal year is the calendar year, beginning on 01 January and ending on 31 December annually.

**Accounting Currency**

The accompanying financial statements are expressed in Vietnam Dong (VND).

**3. ACCOUNTING STANDARDS AND SYSTEM**

**Accounting System**

The Company applied to Vietnamese Accounting System promulgated under Circular No. 99/2025/TT-BTC dated 27<sup>nd</sup> October 2025.

**Statements for the compliance with Accounting Standards and System**

The Executive Board of the Corporation affirms its full compliance with the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System, as promulgated and in effect, in relation to the preparation and presentation of these financial statements.

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following are the principal accounting policies adopted by the Corporation in the preparation of the financial statements:

**Basis of preparation of the financial statements**

The attached financial statements are expressed in Vietnam Dong (VND), under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System and legal regulations relevant to the preparation and presentation of financial statements.

The Corporation's financial statements are prepared on the basis of combining the financial statements of Viettronics College of Technology and the financial statements of the Corporation's Head Office; transactions and balances between the Head Office and the dependent unit, as well as among dependent units, have been eliminated in presenting the Corporation's financial statements.

The financial statements of the Corporation do not include the figures of its subsidiaries. Users of the Corporation's financial statements should read them in conjunction with the Corporation's consolidated financial statements for the period ended dated 31<sup>st</sup> March 2026 to obtain complete information on the Corporation's financial position, operating results, and cash flows for the period.

**Accounting estimates**

The preparation of the financial statements of the Corporation is in compliance with Vietnamese Accounting Standards, which require Executive Board to make estimates and assumptions affecting the reported amounts of liabilities, assets, and the disclosure of contingent liabilities and assets as at the date of the financial statements, as well as the reported amounts of revenues and expenses throughout the financial year. Actual operating results may differ from those estimates and assumptions.



**NOTES TO THE FINANCIAL STATEMENTS**

For the period ended 31<sup>st</sup> March 2026

**Transactions denominated in foreign currencies**

Transactions denominated in foreign currencies other than VND during the year are translated into VND at the actual exchange rates prevailing on the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying and selling transfer exchange rates, respectively, of the commercial bank in which the Company regularly transacts, at the reporting date.

All foreign exchange differences are recognized in the income statement.

**Cash and cash equivalents**

Cash comprises cash on hand, bank deposits.

Cash equivalents are short-term investments with a maturity or redemption period of no more than three months from the date of acquisition, which are readily convertible into a known amount of cash and subject to an insignificant risk of changes in value.

**Financial investments**

***Investments held to maturity***

Held-to-maturity investments are investments that the Company's Board of Management has the intention and ability to hold until maturity. These investments include term deposits at banks. Such investments are recognized at cost less allowance for doubtful receivables.

***Investments in subsidiaries, associates and other investments***

- Investment in subsidiaries: Investments in subsidiaries over which the Corporation has control are presented at cost in the Corporation's financial statements.

Profit distributions that the Corporation receives from the accumulated earnings of its subsidiaries after the date it obtains control are recognized in the Corporation's current year operating results. Other distributions are treated as a recovery of investment and deducted from the carrying amount of the investment.

- Investment in associates and joint ventures: Investments in associates and joint ventures in which the Corporation has significant influence are presented at cost.

Profit distributions received by the Corporation from the accumulated profits of associates after the Corporation gains control are recognized in the Corporation's profit or loss for the year. Other distributions are considered as a recovery of investment and deducted from the investment value.

- Other Investments: These are recorded at cost, including the purchase price and directly related acquisition costs. After initial recognition, these investments are carried at cost less any provision for impairment (if applicable).

**NOTES TO THE FINANCIAL STATEMENTS**

For the period ended 31<sup>st</sup> March 2026

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Financial investments (Continued)**

***Allowance for the loss of investments***

Allowance for losses of investments in subsidiaries, contributions to joint ventures, investments in associates and investments in equity instruments of other entities is made when there is apparent evidence for impairment in value of the investments as at the end of the financial year.

**Receivables**

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Provisions for doubtful debts are assessed and recognized for receivables that are overdue and difficult to recover, or for receivables where the debtor is unlikely to be able to settle due to liquidation, bankruptcy, or similar financial difficulties.

**Inventories**

Inventories are stated at the historical cost. When historical cost is higher than net realizable value, inventories shall be stated at net realizable value. The historical cost of inventories comprises direct materials expenses, direct labour expenses and general production expenses based on normal levels of operating activity that have been incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price in the normal course of business minus all estimated costs of completion and costs of marketing, selling and distribution. Inventories are accounted for Perpetual inventory method. The cost is calculated via specific identification method.

The Corporation's allowance for impairment of inventories is made when there is reliable evidence of impairment of the net realizable value compared to the history cost of inventories.

**Tangible fixed assets and Depreciation**

Tangible fixed assets are stated at history cost less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Corporation to bring the asset to its working condition for its intended use.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	<b><u>Years</u></b>
Buildings, structures	25 - 50
Machinery and equipment	05 - 15
Motor vehicles	06 - 15
Office equipment	03 - 10
Others	04 - 25

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

**Intangible fixed assets and Amortization**

***Land use rights***

The initial cost of land use rights includes the purchase price and directly attributable expenses incurred to obtain the rights. Depreciation is calculated on a straight-line basis over the useful life



**NOTES TO THE FINANCIAL STATEMENTS**

For the period ended 31<sup>st</sup> March 2026

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

stated in the Land Use Right Certificate or land lease contract. Land use rights with indefinite tenure are not subject to depreciation.

*Computer software*

The purchase cost of new computer software that is not an integral part of the related hardware is capitalized and accounted for as an intangible fixed asset. Computer software is amortized using the straight-line method over a period ranging from 03 to 08 years.

**Prepaid expenses**

*Tools and supplies*

Tools and instruments comprise assets held by the Corporation for use in the ordinary course of business operations, each with a value of less than VND 30 million and therefore not qualifying for recognition as fixed assets under current regulations. The value of tools and instruments is amortized on a straight-line basis over a period of 2 to 3 years.

*Other long-term prepaid expenses*

Other expenses include prepaid expenses incurred during normal business operations, which are recognized and allocated using the straight-line method over a period of 02 to 03 years.

**Construction in progress**

Construction in progress reflects the Properties in progress for production, leasing, administrative purposes, or for any other purposes are recognized at the historical cost. This cost includes relevant service fees, interest fees in accordance with the Corporation's accounting policies. Depreciation of these assets is the same as the other assets, commencing from these assets are ready for their intended use.

**Payables**

The account payables are monitored in detail by payable terms, payable parties, original currency and other factors depending on the Corporation's management requirement.

The account payables include payables as trade payables, loans payable, intercompany payable and other payables which are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- Trade payables: Comprise liabilities of a commercial nature arising from transactions for the purchase of goods, services, and assets between the Corporation and suppliers (being entities independent of the Corporation, including payables between the Parent Company and its subsidiaries, joint ventures, and associates).
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

**Unrealized revenues**

Unearned revenue includes advance revenue (such as amounts received in advance from customers over multiple accounting periods for asset leasing, infrastructure leasing, or multi-term tuition fees). It does not include amounts received in advance from buyers for products, goods, or services that have not yet been delivered by the Corporation, nor revenue yet to be collected from multi-term asset leasing or service provision activities.

Revenue received in advance is allocated using the straight-line method based on the number of periods in advance collected.



**NOTES TO THE FINANCIAL STATEMENTS**

For the period ended 31<sup>st</sup> March 2026

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Accrued expenses**

Accrued expenses represent actual expenses not yet paid but allocated to production and business costs during the year, in order to ensure that when the expenses are actually incurred, they do not cause sudden fluctuations in operating costs. This treatment is applied to comply with the matching principle between revenue and expenses.

**Owners' equity**

Capital is recorded according to the actual amounts invested by shareholders.

Share premium is recognized as the difference between the issue price and the par value of shares upon initial issuance, additional issuance, the difference between the re-issuance price and the book value of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs related to the additional issuance of shares and the re-issuance of treasury shares are deducted from share premium.

Treasury shares are recognized at acquisition cost and presented as a deduction from equity in the combined balance sheet.

Profit after corporate income tax is distributed to shareholders after appropriations to funds in accordance with the Corporation's Charter and legal requirements, and upon approval by the General Meeting of Shareholders.

**Revenue and other income**

The Corporation's revenue includes revenue from sales of goods and installation; rental revenue and revenue from providing services.

***Revenue from Sales and Installation***

Revenue from sale of goods shall be recognized when it satisfies all the five (05) conditions below:

- (a) The Company has transferred to customers the risks and reward of ownership of the goods;
- (b) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) The Company will obtain economic benefits from the sales transaction.; and
- (e) Costs related to transactions can be determined.

***Revenue from services***

Revenue from services is recognized when the outcome of that transaction can be reliably determined. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in the year by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (04) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits will flow to the Company;
- (c) Identify the completed work as at the balance sheet date; and
- (d) Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that service.



**NOTES TO THE FINANCIAL STATEMENTS**

For the period ended 31<sup>st</sup> March 2026

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Revenue from interest income, dividends and profits received and other income:** The revenue is recognized when the Corporation can obtain economic benefits from the above activities and when it is reliably measured.

**Cost of goods sold**

Cost of goods sold is the total cost incurred from the cost of production of products and the cost of services during the period according to the principle of matching with revenue. Costs exceeding the normal level of inventories are recorded immediately in the cost of goods sold.

**Current corporate income tax expense**

Corporate income tax expenses (or corporate income tax income): is total current and deferred income tax expenses (or total current and deferred tax) in determining profit or loss of a period.

- Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.
- Deferred income tax expenses: is corporate income tax payable in the future arising from: recognising deferred income tax payable during the year; reversing deferred tax assets recognised in previous years/periods; not recognising deferred tax assets or deferred tax liabilities arising from transactions that directly recorded to equity.

Corporate income tax of affiliated units is implemented and declared centrally at the Corporation.

The Corporation has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Corporation's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

**Related parties**

A party is considered a related party in case that party is able to control or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

**5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE BALANCE SHEET**

**5.1 Cash and cash equivalents**

	<b>31/03/2026</b>	<b>01/01/2026</b>
	<b>VND</b>	<b>VND</b>
Cash	689,151,611	209,079,341
Bank deposit	8,242,428,760	46,558,819,304
Cash equivalents	10,000,000,000	17,000,000,000
Term deposits under 3 months (*)	10,000,000,000	17,000,000,000
<b>Total</b>	<b>18,931,580,371</b>	<b>63,767,898,645</b>

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**5.2 Investments held to maturity**

	31/03/2026 (VND)		01/01/2026 (VND)	
	Original cost	Book value	Original cost	Book value
<b>Short-term</b>	<b>38,700,000,000</b>	<b>38,700,000,000</b>	<b>38,700,000,000</b>	<b>38,700,000,000</b>
- Term deposits (i)	38,700,000,000	38,700,000,000	38,700,000,000	38,700,000,000
<b>Total</b>	<b>38,700,000,000</b>	<b>38,700,000,000</b>	<b>38,700,000,000</b>	<b>38,700,000,000</b>

**5.3 Receivables from customers**

	31/03/2026 VND	01/01/2026 VND
<b>Short-term</b>	<b>67,378,217,979</b>	<b>259,298,195,964</b>
Khang Phuc Import Export and Trading Investment Company Limited		22,176,666,534
AKA Viet Nam Corporation	19,713,690,714	20,263,690,714
Central Power Projects Management Board	1,686,377,030	1,898,564,713
Chan Hung Trading Technical Services Joint Stock Company	4,877,978,992	23,230,273,588
GTEL Information And Communication Technology Company Limited	306,953,280	12,773,211,222
GLC Vina Joint Stock Company		137,088,000,000
Others	40,793,217,963	41,867,789,193
<b>Total</b>	<b>67,378,217,979</b>	<b>259,298,195,964</b>

**5.4 Prepayments to suppliers**

	31/03/2026 VND	01/01/2026 VND
<b>Short-term</b>	<b>23,572,963,142</b>	<b>16,052,381,773</b>
Ngan Thinh Hanoi Service and Trading Company Limited	4,854,351,000	4,854,351,000
XPAD Company Limited	16,860,069,072	9,860,069,072
Others	1,858,543,070	1,337,961,701
<b>Total</b>	<b>23,572,963,142</b>	<b>16,052,381,773</b>



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	<b>31/03/2026 (VND)</b>		<b>01/01/2026 (VND)</b>	
	<b>Book value</b>	<b>Provision</b>	<b>Book value</b>	<b>Provision</b>
<b>Short-term</b>	<b>27,486,476,956</b>	<b>(5,226,238,683)</b>	<b>24,743,350,467</b>	<b>(5,226,238,683)</b>
Accrued interest on term deposits		-	142,726,027	-
Other receivables	18,324,541,128	(5,226,238,683)	15,263,405,266	(5,226,238,683)
+ <i>Vietronics Industries Joint Stock Company</i>	8,290,603,552	(2,717,440,906)	8,290,603,552	(2,717,440,906)
+ <i>Ngan Thinh Hanoi Service and Trading Company Limited</i>	2,107,997,573	(2,107,997,573)	2,107,997,573	(2,107,997,573)
+ <i>Vietronics Engineering Joint Stock Company</i>	1,539,427,889	-	1,539,427,889	-
+ <i>Collected from Long An land staff and workers</i>	2,694,230,000	-	2,694,230,000	-
+ <i>Vietronics Tan Binh Joint Stock Company</i>	-	-	-	-
<i>Others</i>	3,692,282,114	(400,800,204)	631,146,252	(400,800,204)
Advances	9,161,935,828		9,337,219,174	
Deposits	-		-	
<b>Long-term</b>	<b>120,245,200</b>	<b>-</b>	<b>120,245,200</b>	<b>-</b>
Other receivables	96,245,200	-	96,245,200	-
+ <i>Equitization receivable from Vietronics Vocational College</i>	64,245,200	-	64,245,200	-
+ <i>Thuan Service Center</i>	32,000,000	-	32,000,000	-
- <i>Vietronics Vocational College</i>	24,000,000	-	24,000,000	-
Deposits				
<b>Total</b>	<b>27,606,722,156</b>	<b>(5,226,238,683)</b>	<b>24,863,595,667</b>	<b>(5,226,238,683)</b>



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**5.6 Bad debts**

	31/03/2026 (VND)				01/01/2026 (VND)			
	Number of years overdue	Original value	Allowances	Recoverable amount	Number of years overdue	Original value	Allowances	Recoverable amount
<b>Receivables from customers</b>								
Vietnam Industrial Electronics Group Corporation	Over 3 years	1,161,897,311	(1,161,897,311)	-	Over 3 years	1,161,897,311	(1,161,897,311)	-
Investment Trade For Urban Development One Member Limited Company	Over 3 years	2,653,678,000	(2,653,678,000)	-	Over 3 years	2,653,678,000	(2,653,678,000)	-
Phu Tho General Hospital Company Limited	Over 3 years	2,800,000,000	(2,800,000,000)	-	Over 3 years	2,800,000,000	(2,800,000,000)	-
Khang Phuc Import, Export and Trading Investment Company Limited	Over 3 years	22,176,666,534	(22,176,666,534)	-	Over 3 years	-	-	-
AKA Vietnam Corporation	Over 3 years	21,013,690,714	(21,013,690,714)	-	Over 3 years	-	-	-
Others	Over 3 years	1,263,547,606	(1,263,547,606)	-	Over 3 years	-	-	-
<b>Repayments to suppliers</b>								
Ngan Thinh Hanoi Service and Trading Company Limited	Over 3 years	4,854,351,000	(4,854,351,000)	-	Over 3 years	4,854,351,000	(4,854,351,000)	-
Others	Over 3 years	72,500,000	(72,500,000)	-	Over 3 years	-	-	-
<b>Other receivables</b>								
Ngan Thinh Hanoi Service and Trading Company Limited	Over 3 years	2,107,997,573	(2,107,997,573)	-	Over 3 years	2,107,997,573	(2,107,997,573)	-
Phu Tho General Hospital Company Limited	Over 3 years	2,717,440,906	(2,717,440,906)	-	Over 3 years	231,346,388	(231,346,388)	-
Hai Phong Electronics Joint Stock Company	Over 3 years	400,800,204	(400,800,204)	-	Over 3 years	120,067,263	(120,067,263)	-
<b>Total</b>		<b>61,222,569,848</b>	<b>(61,222,569,848)</b>	<b>-</b>		<b>13,929,337,535</b>	<b>(13,929,337,535)</b>	



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**5.7 Inventories**

	<b>31/03/2026 (VND)</b>		<b>01/01/2026 (VND)</b>	
	<b>Original value</b>	<b>Provision</b>	<b>Original value</b>	<b>Provision</b>
Work in progress	17,047,955,862	-	17,039,374,174	-
Finished goods	54,120,000	-	54,120,000	-
<b>Total</b>	<b>17,102,075,862</b>	<b>-</b>	<b>17,093,494,174</b>	<b>-</b>

**5.8 Prepaid expenses**

	<b>31/03/2026 VND</b>	<b>01/01/2026 VND</b>
<b>Short-term</b>	<b>216,243,195</b>	<b>1,320,000</b>
Tools and equipment	4,624,500	1,320,000
Consulting fees	211,618,695	
<b>Long-term</b>	<b>16,596,724</b>	<b>23,989,899</b>
Tools and equipment	16,596,724	23,989,899
<b>Total</b>	<b>232,839,919</b>	<b>25,309,899</b>

**5.9 Tangible fixed**

*Unit: VND*

	<b>Buildings and Structures</b>	<b>Machinery, equipment</b>	<b>Transportation means</b>	<b>Office equipment</b>	<b>Others</b>	<b>Total</b>
<b>HISTORY COST</b>						
Opening	51,003,504,588	967,636,395	6,322,355,756	518,413,956	90,000,000	58,901,910,695
Increase	-	-	-	-	-	-
Purchase	-	-	-	-	-	-
Decrease	-	-	-	-	-	-
Ending	<b>51,003,504,588</b>	<b>967,636,395</b>	<b>6,322,355,756</b>	<b>518,413,956</b>	<b>90,000,000</b>	<b>58,901,910,695</b>
<b>ACCUMULATED DEPRECIATION</b>						
Opening	25,651,970,422	916,156,066	6,322,355,756	480,751,329	25,500,000	33,396,733,573
Increase	276,331,627	-	-	4,113,636	4,500,000	284,945,263
Depreciation	276,331,627	-	-	4,113,636	4,500,000	284,945,263
Decrease	-	-	-	-	-	-
Ending	<b>25,928,302,049</b>	<b>916,156,066</b>	<b>6,322,355,756</b>	<b>484,864,965</b>	<b>30,000,000</b>	<b>33,681,678,836</b>
<b>NET BOOK VALUE</b>						
At the beginning	25,351,534,166	51,480,329	-	37,662,627	64,500,000	25,505,177,122
End of the period	<b>25,075,202,539</b>	<b>51,480,329</b>	<b>-</b>	<b>33,548,991</b>	<b>60,000,000</b>	<b>25,220,231,859</b>



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**5.10 Intangible fixed assets**

*Unit: VND*

	Land use rights	Computer Software	Total
<b>HISTORY COST</b>			
Opening	17,769,140,000	340,090,400	18,109,230,400
Increase	-	-	-
Decrease	-	-	-
Ending	17,769,140,000	340,090,400	18,109,230,400
<b>ACCUMULATED AMORTIZATION</b>			
Opening	-	340,090,400	340,090,400
Increase	-	-	-
Decrease	-	-	-
Ending	-	340,090,400	340,090,400
<b>NET BOOK VALUE</b>			
At the beginning	17,769,140,000	-	17,769,140,000
End of the period	17,769,140,000	-	17,769,140,000

The historical cost of intangible fixed assets which have been fully amortized but still in use is VND 340,090,400 (as at January 1, 2026 is VND 340,090,400).

**5.11 Construction in progress**

	31/03/2026 (VND)		01/01/2026 (VND)	
	Original value	Recoverable amount	Original value	Recoverable amount
Short-term				
Vietronics Vocational College Project	621,809,578	621,809,578	621,809,578	621,809,578
<b>Total</b>	<b>621,809,578</b>	<b>621,809,578</b>	<b>621,809,578</b>	<b>621,809,578</b>

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### 5.12 Long-term investments

	Ratio		31/03/2026 (VND)				01/01/2026 (VND)			
	Equity owned	Voting rights	Original cost	Fair value	Provision		Original cost	Fair value	Provision	
<b>Investments in Subsidiaries</b>			299,518,746,692		(93,735,869,777)		299,518,746,692		(93,474,363,551)	
Thu Duc Viettronics Joint Stock Company	97%	97%	75,462,731,429		(59,834,205,493)		75,462,731,429		(59,834,205,493)	
Viettronics Binh Hoa Joint Stock Company	51.00%	51.00%	15,198,723,728		-		15,198,723,728		-	
Viettronics Tan Binh Joint Stock Company	55.54%	55.54%	133,226,370,342		-		133,226,370,342		-	
Viettronics Bien Hoa Joint Stock Company	51.00%	51.00%	35,073,921,193		-		35,073,921,193		-	
Viettronics Engineering Joint Stock Company	65.00%	65.00%	13,000,000,000		(6,344,664,284)		13,000,000,000		(6,344,664,284)	
Viettronics Industries Joint Stock Company	98.22%	98.22%	27,557,000,000		(27,557,000,000)		27,557,000,000		(27,295,493,774)	
<b>Investments in Associates</b>			57,285,151,211		(34,084,857,144)		57,285,151,211		(33,694,748,401)	
Viettroninex Joint Stock Company	42.16%	42.16%	13,987,729,333		-		13,987,729,333		-	
Viettronics And Mechanics Phuthohoa Company	33.77%	33.77%	2,278,518,130		-		2,278,518,130		-	
Vietnam Computer Joint Stock Company	28.52%	28.52%	895,348,195		-		895,348,195		-	
Advanced Medical Engineering Corp (AMEC)	49.00%	49.00%	1,276,595,137		(1,276,595,137)		1,276,595,137		(1,276,595,137)	
Dm Vina Company Limited	41.74%	41.74%	38,846,960,416		(32,808,262,007)		38,846,960,416		(32,418,153,264)	
<b>Total</b>			356,803,897,903	(ii)	(127,820,726,921)		356,803,897,903	(ii)	(127,169,111,952)	

(ii): The Corporation has not determined the fair value of these investments for disclosure in the financial statements due to the absence of quoted market prices and the lack of specific guidance under Vietnamese Accounting Standards and the Vietnamese Accounting System on the application of valuation techniques. The fair value of these financial instruments may differ from their carrying amounts.



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**5.13 Trade payables**

	31/03/2026 (VND)		01/01/2026 (VND)	
	Original value	Repayable amount	Original value	Repayable amount
<b>Short-term</b>	<b>42,317,964,845</b>	<b>42,317,964,845</b>	<b>54,349,109,043</b>	<b>54,349,109,043</b>
HK - Investment And Trade Joint Stock Company	1,861,644,555	1,861,644,555	14,430,087,961	14,430,087,961
O & C Technical Commercial Joint Stock Company	7,532,500,081	7,532,500,081	7,850,148,074	7,850,148,074
MEDITRONIC Joint Stock	4,534,830,000	4,534,830,000	4,534,830,000	4,534,830,000
Vietronics Engineering Joint Stock Company	888,303,884	888,303,884	888,303,884	888,303,884
Tien Phat Smartech Joint Stock Company	291,605,616	291,605,616	7,296,917,300	7,296,917,300
ESE CORP Energy Saving Joint Stock Company	6,591,083,832	6,591,083,832	6,591,083,832	6,591,083,832
Tekscom Technology Technique Company Limited	7,553,065,800	7,553,065,800	7,553,065,800	7,553,065,800
Others	13,064,931,077	13,064,931,077	5,204,672,192	5,204,672,192
<b>Total</b>	<b>42,317,964,845</b>	<b>42,317,964,845</b>	<b>54,349,109,043</b>	<b>54,349,109,043</b>

**5.14 Prepayments from customers**

	31/03/2026 VND	01/01/2026 VND
<b>Short-term</b>	<b>12,498,787,558</b>	<b>12,132,328,163</b>
Petro Vietnam Construction Joint Stock Corporation	612,440,372	612,440,372
Tam Thanh Phat Power Technology Joint Stock Branch Of Southern Power Corporation	10,705,150,977	10,705,150,977
- Southern Power Project Management Board	-	-
Others	1,181,196,209	814,736,814
<b>Total</b>	<b>12,498,787,558</b>	<b>12,132,328,163</b>

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**5.15 Taxes and receivables from, payables to the State Treasury**

*Unit: VND*

	01/01/2026	Additions	Paid	31/03/2026
<b>Payables</b>				
VAT	141,110,702	642,662,334	765,366,181	18,406,855
Personal income tax	25,743,304	220,437,831	227,660,300	18,520,835
<b>Total</b>	<b>166,854,006</b>	<b>863,100,165</b>	<b>993,026,481</b>	<b>36,927,690</b>
	01/01/2026	Additions	Paid	31/03/2026
<b>Receivables</b>	<b>45,130,503</b>	-	-	<b>45,130,503</b>
Corporate income tax	45,130,503	-	-	45,130,503
<b>Total</b>	<b>45,130,503</b>	-	-	<b>45,130,503</b>

**5.16 Accrued expenses**

	31/03/2026 VND	01/01/2026 VND
<b>Short-term</b>	<b>47,800,000</b>	<b>47,800,000</b>
Equipment installation and testing costs	47,800,000	47,800,000
<b>Total</b>	<b>47,800,000</b>	<b>47,800,000</b>

**5.17 Unearned revenues**

	31/03/2026 VND	01/01/2026 VND
<b>Short-term</b>	-	<b>86,300,000</b>
Revenue received in advance of tuition fees		86,300,000
<b>Total</b>	-	<b>86,300,000</b>



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**5.18 Other payables**

	31/03/2026 VND	01/01/2026 VND
<b>Short-term</b>	<b>7,920,894,736</b>	<b>7,794,371,534</b>
Union fees	13,860	99,358,391
Health insurance		147,841
Other payables	7,920,880,876	7,694,865,302
<i>Dividends payable (*)</i>	<i>2,526,311,256</i>	<i>2,553,609,000</i>
<i>Viettronics Engineering Joint Stock Company</i>	<i>3,007,500,000</i>	<i>3,000,000,000</i>
<i>Officers, Workers and Employees advance money to buy land in Long An</i>	<i>1,302,400,000</i>	<i>1,302,400,000</i>
<i>Others</i>	<i>1,084,669,620</i>	<i>838,856,302</i>
<b>Long-term</b>	<b>920,000,000</b>	<b>920,000,000</b>
Long-term deposits received	920,000,000	920,000,000
<b>Total</b>	<b>8,840,894,736</b>	<b>8,714,371,534</b>

**5.19 Borrowings and finance lease liabilities**

	31/03/2026 (VND)		During the period		01/01/2026 (VND)	
	Principal	Repayable amount	Increased	Decreased	Principal	Repayable amount
<b>Short-term borrowings</b>	-	-	-	8,000,000,000	8,000,000,000	8,000,000,000
Bank for Investment and Development of Vietnam	-	-		8,000,000,000	8,000,000,000	8,000,000,000
JSC – Transaction Office III Branch	-	-				
<b>Total</b>	-	-	-	8,000,000,000	8,000,000,000	8,000,000,000

(i) Loan under the Credit Facility Agreement No. 01/2025/324800/HĐTD dated June 30, 2025 between Vietnam Electronics and Informatics Corporation and Joint Stock Commercial Bank for Investment and Development of Vietnam – Transaction Office III Branch. The total credit limit: VND 130 billion, including a loan sub-limit of VND 30 billion; an L/C issuance and payment guarantee (BLTT) sub-limit of VND 30 billion; and other guarantee sub-limits of VND 130 billion. The facility is valid from June 30, 2025 to June 30, 2026. Collateral: Mortgage/pledge/deposit/guarantee agreements provided by the borrower and/or third parties

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**5.20 Owners' equity**

**a. Change of Owners' equity**

*Unit: VND*

	<u>Share capital</u>	<u>Development and investment fund</u>	<u>Retained profits</u>	<u>Total</u>
As at 01/01/2025	438,000,000,000	38,679,596,792	(50,340,279,869)	426,339,316,923
Profit in the previous year	-	-	118,934,539,966	118,934,539,966
As at 31/12/2025	<u>438,000,000,000</u>	<u>38,679,596,792</u>	<u>68,594,260,097</u>	<u>545,273,856,889</u>
Increase	-	-	-	-
Profit in this year	-	-	4,504,360,492	4,504,360,492
As at 31/03/2026	<u>438,000,000,000</u>	<u>38,679,596,792</u>	<u>73,098,620,589</u>	<u>549,778,217,381</u>

**b. Details of owners' equity**

	<u>31/03/2026 VND</u>	<u>01/01/2026 VND</u>
Geleximco Group Joint Stock Company	385,297,500,000	385,297,500,000
Capital contribution from other shareholders	52,702,500,000	52,702,500,000
<b>Total</b>	<u><b>438,000,000,000</b></u>	<u><b>438,000,000,000</b></u>

**c. Equity transactions with owners**

	<u>This year VND</u>	<u>Last year VND</u>
<b>Shareholders' capital</b>		
<b>Opening balance</b>	438,000,000,000	438,000,000,000
Increased during the period	-	-
Decreased during the period	-	-
<b>Closing balance</b>	438,000,000,000	438,000,000,000

**d. Shares**

	<u>31/03/2026 Shares</u>	<u>01/01/2026 Shares</u>
<b>Quantity of registered shares</b>	43,800,000	43,800,000
<b>Quantity of issued shares</b>	43,800,000	43,800,000
Common shares	43,800,000	43,800,000
<b>Treasury shares</b>	-	-
<b>Outstanding shares</b>	43,800,000	43,800,000
Common shares	43,800,000	43,800,000
Par value of outstanding shares (VND/ share)	10,000	10,000



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**ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT**

*Unit: VND*

**6.1 Revenue from sales of goods and provision of services**

	<b>First quarter of 2026</b>	<b>First quarter of 2025</b>
Revenue from sales and installation	4,897,375,000	3,070,251,468
Revenue from provision of services	2,958,780,335	2,411,275,626
<b>Total</b>	<b>7,856,155,335</b>	<b>5,481,527,094</b>

**6.2 Cost of goods sold**

	<b>First quarter of 2026</b>	<b>First quarter of 2025</b>
Cost of sales and installation	4,734,714,850	2,964,393,619
Cost of service	386,014,354	415,948,964
<b>Total</b>	<b>5,120,729,204</b>	<b>3,380,342,583</b>

**6.3 Financial income**

	<b>First quarter of 2026</b>	<b>First quarter of 2025</b>
Interest income	521,708,687	230,725,902
Dividends and profit distributions received	544,453,869	543,445,000
<b>Total</b>	<b>1,066,162,556</b>	<b>774,170,902</b>

**6.4 Financial expenses**

	<b>First quarter of 2026</b>	<b>First quarter of 2025</b>
Loan interest expenses	33,424,657	
<b>Total</b>	<b>33,424,657</b>	<b>-</b>

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**6.5 General and administrative expenses**

	<b>First quarter of 2026</b>	<b>First quarter of 2025</b>
<b>Selling expenses</b>	<b>1,730,000</b>	<b>157,839,151</b>
Outsourcing expenses	1,730,000	157,839,151
<b>General and administrative expenses</b>	<b>5,814,068,679</b>	<b>5,742,690,173</b>
Employee expenses	1,981,894,101	2,902,173,000
Office supplies expenses	202,397,913	198,284,277
Charges and fee		4,000,000
Outsourcing expenses	3,111,906,665	2,009,396,510
Other cash expense	517,870,000	628,836,386
<b>Total</b>	<b>5,815,798,679</b>	<b>5,900,529,324</b>

**6.6 Other income/ Other expenses**

	<b>First quarter of 2026</b>	<b>First quarter of 2025</b>
<b>Other income</b>		
Other income arising from items in accordance with the judgment No. 89/2026/HC-PT dated 10 February 2026 of the High People's Court in Hanoi	6,551,236,532	
Other income	1,251,202	
<b>Total</b>	<b>6,552,487,734</b>	<b>-</b>
<b>Other expenses</b>		
Other costs	492,593	
<b>Total</b>	<b>492,593</b>	<b>-</b>
<b>Net other income/ expenses</b>	<b>6,551,995,141</b>	<b>-</b>



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**6.7 Production and business expenses by factors**

	<b>First quarter of 2026</b>	<b>First quarter of 2025</b>
Raw material expenses	4,734,714,850	2,932,112,750
Employee expenses	1,981,894,101	2,902,173,000
Amortization and Depreciation expenses	202,397,913	198,284,277
Outsourcing expenses	1,107,851,528	2,253,952,215
Other cash expenses	519,600,000	628,836,386
<b>Total</b>	<b>8,546,458,392</b>	<b>8,915,358,628</b>

*Ha Noi, 29<sup>th</sup> April 2026*

**Preparer**



**Le Huu Nghi**

**Chief Accountant**



**Vu Van Tuan**

**Deputy General Director**



**Do Hoang Ha**