

No.: 94/2026/TM - HDQT

*Ho Chi Minh City, April 2, 2026*

**INVITATION LETTER**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

**To: Shareholders of The Vegetexco Port Joint Stock Company (VGP)**

The Board of Directors of The Vegetexco Port Joint Stock Company(VGP) respectfully announces and invites shareholders and investors to attend the Annual General Meeting of Shareholders 2026 of THE VEGETEXCO PORT JOINT STOCK COMPANY.

1. **Time:** 8:30 AM April 24, 2026
2. **Location:** Meeting hall of The Vegetexco Port Joint Stock Company located at No. 1 Nguyen Van Quy, Phu Thuan Ward, Ho Chi Minh City.
3. **Attendees:** Shareholders and investors owning shares of The Vegetexco Port Joint Stock Company as listed at the time of closing the list on **March 23, 2026** of Vietnam Securities Depository and Clearing Corporation - Ho Chi Minh City Branch or those who are duly authorized to attend.
4. **General Meeting program:** According to the attached agenda.
5. **Documents for the General Meeting:** Dear shareholders, please refer to the Company's website at the following link: [www.vegeport.com.vn](http://www.vegeport.com.vn)
6. **Confirmation and authorization to attend the General Meeting:**
  - When attending the General Meeting, shareholders or their authorized representatives are kindly requested to bring their Invitation Letter, Identity Card, Citizen ID Card, Passport, and other valid legal documents as prescribed by law, and the Power of Attorney (for the authorized person) to register for the General Meeting.
  - In the event that shareholders are unable to attend the General Meeting, they may authorize another person or one of the delegates proposed by The Vegetexco Port Joint Stock Company to attend on their behalf (using the Company's power of attorney form and the attached list of delegates). The original power of attorney must be submitted to the General Meeting Organizing Committee before 17:00 on April 23, 2026.
  - To ensure the smooth organization of the General Meeting, shareholders or their authorized representatives are kindly requested to confirm their attendance by contacting and sending the Attendance Confirmation Form to the General Meeting Organizing Committee before 17:00 on April 23, 2026.

Shareholders who have not received the Meeting Invitation Letter are requested to bring their Identity Card, Citizen ID Card, or Passport and other valid legal documents as prescribed by law to register their attendance at the meeting venue.



We are pleased to announce!

Recipients:

- As above;
- Archive: Office;
- Office of the Board of Directors.

ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD OF DIRECTORS



HOANG HAI



*Ho Chi Minh City, April 24, 2026*

## AGENDA

### ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

NO.	TIME	CONTENT	PERFORMED BY
	8:00 – 8:30	Welcoming and registering shareholders	Organizing Committee
<b>I</b>		<b>Opening of the General Meeting</b>	
1	8:30	Opening of the meeting; Report on the results of the shareholder eligibility verification.	Shareholder Eligibility Verification Committee
2	08:45	- Adopt the Presidium, the Vote Counting Committee, the Secretariat. - Read and approve the Rules of Procedure, the Regulations on Nomination, Candidacy and Election at the Annual General Meeting of Shareholders 2026.	Organizing Committee
<b>II</b>		<b>The Board of Directors, the Executive Board, and the Supervisory Board present their reports and proposals.</b>	
1	08:45 - 9:00	- Report of the Board of Directors on the results of operations for the term 2021-2026 and for the year 2025. Action plan for the term 2026-2031 and for the year 2026 - Report of the Independent Member of the Board of Directors	Board of Directors
2		Report on business performance in 2025 and business plan for 2026 by the Executive Board	Executive Board
3	09:15	Report of the Supervisory Board on the results of supervisory activities in 2025 and the plan for 2026.	Representative of the Supervisory Board
4	09:30	Presentation of the Board of Directors' Proposals + Proposal for approval of audited financial statements 2025; + Adoption of the selection of the auditing firm for the financial statements 2026; + Report on remuneration for the Board of Directors and the Supervisory Board in 2025 and plan for 2026; + Adoption of the profit distribution plan for 2025; + Adoption of the Proposal to amend and supplement the Company's business lines; + Adoption of the Proposal for the Approval of the Company's Charter of Organization and Operation (Newly Issued).	Board of Directors, Supervisory Board



5	10:00	Discuss and vote on the Reports and Proposals.	Presidium
III		<b>Dismissal and election of additional members of the Board of Directors and the Supervisory Board for the term 2026-2031</b>	
1	10:30	+ Report on the list of candidates for the Board of Directors and the Supervisory Board for the term 2026-2031 + Proposal for the election of members of the Board of Directors and the Supervisory Board for the term 2026-2031	Presidium
2	10:45	Adoption of the election results of members of the Board of Directors and members of the Supervisory Board.	Presidium
IV	11:00	<b>Break</b>	
V		<b>Adoption of the Minutes, Resolutions, and closing of the Meeting</b>	
1	11:15	Adoption of the voting results, the election of members of the Board of Directors.	Vote Counting Committee
2	11:30	Adoption of the Minutes/Resolutions of the Meeting	Secretariat
3	11:45	Closing of the Meeting	

ON BEHALF OF GENERAL MEETING  
ORGANIZING COMMITTEE  
CHAIRMAN



*Hoàng Hải*



**REGULATIONS ON  
NOMINATION, APPLICATION, AND ELECTION OF MEMBERS OF THE BOARD OF  
DIRECTORS AND SUPERVISORY BOARD AT THE ANNUAL GENERAL MEETING  
OF SHAREHOLDERS 2026  
THE VEGETEXCO PORT JOINT STOCK COMPANY**

**CHAPTER I  
GENERAL PROVISIONS**

**Article 1. Purpose, scope, and applicable subjects**

1. These regulations shall be used for the nomination, candidacy, and election of members of the Board of Directors and members of the Supervisory Board at the Annual General Meeting of Shareholders 2026, ensuring compliance with the Company's Charter of Organization and Operation and applicable laws and regulations.
2. These regulations govern the nomination, candidacy, and election of members of the Board of Directors and members of the Supervisory Board, including:
  - Regulations on the nomination and candidacy of members of the Board of Directors and members of the Supervisory Board;
  - Regulations regarding the election of members of the Board of Directors and members of the Supervisory Board.
3. Applicable subjects: Shareholders holding voting shares and authorized representatives of shareholders holding voting shares (according to the shareholder list closed by the Securities Depository Center on **March 23, 2026**, members of the Vote Counting Committee and units involved in organizing the Annual General Meeting of Shareholders 2026.

**Article 2. Rights and obligations of shareholders**

**1. Rights of shareholders when attending the General Meeting**

Each shareholder or shareholder representative attending the General Meeting of Shareholders will receive 01 (one) ballot for electing members of the Board of Directors and 01 (one) ballot for electing members of the Supervisory Board. The ballot will clearly state the number of shares held by that shareholder and the corresponding number of ballots the shareholder is entitled to use for voting.

**2. Shareholders' obligations when attending the General Meeting**

- Comply with the conditions and procedures for elections as stipulated in these Regulations;
- Shareholders and shareholder representatives attending the General Meeting must complete the registration procedures with the General Meeting Organizing Committee.
- Shareholders and their representatives, upon receiving the ballot, must verify the number of shares recorded on the ballot. If there are any errors, they must immediately notify the Organizing Committee at the time of receiving the ballot.
- Strictly adhere to the election regulations at the General Meeting of Shareholders and respect the voting results at the meeting.

**CHAPTER II**  
**REGULATIONS ON NOMINATION AND CANDIDACY OF MEMBERS OF THE**  
**BOARD OF DIRECTORS AND SUPERVISORS OF THE SUPERVISORY**  
**BOARD**

**Article 3. Standards and conditions for becoming a member of the Board of Directors**

**1. General standards:**

- a) Possess full legal capacity and not be subject to the restrictions on managing businesses as stipulated in Clause 2, Article 17 of the Enterprise Law;
- b) Possess professional qualifications and experience in the company's business management, but do not necessarily have to be a shareholder of the company.
- c) Not a person who has previously been prosecuted for a criminal offense, sentenced to imprisonment but whose criminal record has not been expunged, or is currently being prosecuted for a criminal offense, sentenced to imprisonment, or whose right to practice a profession has been revoked by a court in accordance with the law.
- d) At the time of appointment, not directly involved in the case that has been prosecuted by the competent authority in accordance with the law.
- e) A member of the Company's Board of Directors may only simultaneously be a member of the Board of Directors or Board of Members in a maximum of other five companies.

**2. Other criteria for members of the Board of Directors:**

- a) the general standards stipulated in Clause 1 of this Article.

**3. Standards and conditions for Independent Board Members:**

- a) Not currently employed by the company, its parent company, or its subsidiary; not previously employed by the company, its parent company, or its subsidiary at least in the three years prior to that;
- b) Not a person currently receiving a salary or remuneration from the company, except for allowances that members of the Board of Directors are entitled according to regulations;
- c) Not being a person whose spouse, biological father, adoptive father, biological mother, adoptive mother, biological child, adopted child, biological brother, biological sister, or biological sibling is a major shareholder of the company; is not a manager of the company or its subsidiary;
- d) Not being a person who directly or indirectly owns at least 1% of the total voting shares of the company;
- e) Not a person who has previously served as a member of the Board of Directors or Supervisory Board of the company for at least 05 consecutive years prior to the appointment, except in the case of being appointed for two consecutive terms.

**Article 4: Standards and conditions for becoming a member of the Supervisory Board**

- a) Not subject to the provisions of Clause 2, Article 17 of the Enterprise Law;
- b) The auditor must not hold a management position in the Company and must not be a member of the Company's accounting department. The auditor may not be a shareholder of the company.
- c) The auditor is not a member or employee of the independent auditing firm conducting the audit of the Company's financial statements.
- d) The auditor must not be related to any member of the Board of Directors, the Chief Executive Officer, or other management personnel of the Company.

**Article 5: Election rules**

- a) Principles for nominating and electing members of the Board of Directors and members of the Supervisory Board



Shareholders who meet the eligibility requirements specified in Articles 3 and 4 of these Regulations may nominate themselves for the list to elect members of the Board of Directors or members of the Supervisory Board.

Shareholders or groups of shareholders who meet the conditions stipulated in the Company's Charter have the right to nominate other individuals who meet the conditions stipulated in Articles 3 and 4 of these Regulations to the list of candidates for election to members of the Board of Directors or members of the Supervisory Board.

**b) Right to nominate candidates for the Board of Directors**

Shareholders holding voting shares have the right to combine their individual voting rights to nominate candidates for the Board of Directors.

Shareholders or groups of shareholders holding voting shares are nominated as follows:

Shareholders or groups of shareholders holding at least 10% to 20% of the total number of common shares or more have the right to nominate one person to the Board of Directors;

Shareholders or groups of shareholders holding 20% or more up to 30% are entitled to nominate two people to the Board of Directors;

Shareholders or groups of shareholders holding 30% or more of the shares are entitled to nominate a sufficient number of candidates to the Board of Directors.

**c) The right to nominate candidates for the Supervisory Board**

Shareholders have the right to combine their individual voting rights to nominate candidates for the Supervisory Board:

Shareholders or groups of shareholders holding at least 10% to 20% or more of the total number of common shares have the right to nominate one person to the Supervisory Board;

Shareholders or groups of shareholders holding 20% or more up to 30% are entitled to nominate two people to the Supervisory Board.

Shareholders or groups of shareholders holding 30% or more of the shares are entitled to nominate a sufficient number of candidates for the Supervisory Board.

**d) Principles of elections:**

- The election of members of the Board of Directors and members of the Supervisory Board will be conducted by secret ballot with cumulative voting.
- The total number of votes for each shareholder corresponds to the total number of voting shares (including shares owned by the individual and shares represented by proxy) multiplied by the number of elected members of the Board of Directors or the number of elected Supervisory Board members. Shareholders have the right to use or not use part or all of their total votes for a candidate.
- **Ballot:** Issued by the Organizing Committee, bearing the company seal, these ballots include both ballots for electing Board of Directors members and ballots for electing Supervisory Board members; each ballot contains the full name of the candidate, arranged alphabetically; clearly stating the shareholder's name and the total number of votes.
- **Election:** Shareholders or authorized representatives and members of the Organizing Committee, members of the Vote Counting Committee shall cast their votes according to the detailed instructions at **Appendix attached to these Regulations.**
- Shareholders or their authorized representatives will receive ballot papers for the Board of Directors and Supervisory Board issued by the Organizing Committee immediately upon registering to attend the General Meeting. After the election is conducted (recording the number of votes for each candidate), shareholders sign the ballot and submit it (cast the ballot into the ballot box) to the Organizing Committee as instructed.



- In case of an error in recording the number of votes, if a shareholder wishes to correct it, they must cross out the incorrect number, sign their name next to the crossed-out number, and record the correct number of votes.

**e) Vote Counting Committee**

- The Vote Counting Committee consists of 3 members, nominated by the Chairman and approved by the General Meeting of Shareholders. Members of the vote counting committee must not be on the list of nominees or candidates for the Board of Directors or the Supervisory Board;
- The Vote Counting Committee is responsible for carrying out the necessary procedures for voting to elect members of the Board of Directors and members of the Supervisory Board, including: Announcing the list of candidates for the Board of Directors and Supervisory Board; disseminating election regulations and voting procedures; instructing on how to fill out ballots; preparing ballot boxes; supervising voting and conducting vote counting;

The Vote Counting Committee is responsible for preparing the vote counting results report, ensuring the honesty and accuracy of the results; announcing the election results to the Congress, and handing over the Vote Counting Report and all ballot papers to the Meeting Secretariat.

**f) Voting and vote counting principles**

- The Vote Counting Committee conducts an inspection of the ballot box in the presence of the shareholders;
- Voting begins after the Vote Counting Committee approves the election rules and invites shareholders to vote, and ends when the last shareholder to attend the election casts their vote into the ballot box (or the Organizing Committee collects the ballots).
- The vote counting must begin immediately after voting ends; the Vote Counting Committee is not permitted to make any erasures or corrections on the ballot papers.
- The vote count results are documented and announced by the Head (or a member) of the Vote Counting Committee to the General Assembly.

**g) Cases of Invalid Ballots**

- The ballot papers were not issued by the convention organizing committee and do not bear the company's seal.
- Ballots that are crossed out, altered, or have candidates added that are not on the list of candidates approved by the General Meeting of Shareholders before voting takes place;
- Voting slips that have been crossed out or altered in terms of the number of votes without the shareholder's signature next to the amendment;
- The ballot shows that the total number of votes cast by a shareholder for a candidate exceeds the total number of votes that shareholder is entitled to.

**h) Principles for electing members of the Board of Directors and members of the Supervisory Board**

- The elected members of the Board of Directors or Supervisory Board are determined by the number of votes received, from highest to lowest, starting with the candidate with the highest number of votes until the required number of members is reached.
- In the event that several candidates receive an equal number of votes and need to be eliminated to reach the required number of elected members, the candidate who owns or represents a larger number of shares will be selected. If the number of shares owned or represented is equal, a re-election will be held among these candidates to select one.

**i) Preparation and publication of the vote count report.**

- After counting the votes, the Vote Counting Committee must prepare a vote counting report. The vote counting minutes include the following:

- Total number of shareholders attending the General Meeting; number of shares with voting rights and attendance rate at the General Meeting;
  - Number of ballots issued; number of ballots collected, including: Number and percentage of valid, invalid, and blank ballots;
  - The number of votes and the percentage received by each candidate for the Board of Directors and Supervisory Board;
  - The list of elected members of the Board of Directors and Supervisory Board is arranged in order of the number of votes received, from highest to lowest.
- The full text of the vote count report must be published before the General Meeting, and its content must reflect the election results of the Board of Directors members and Supervisory Board members, ensuring they are arranged in order from the person with the highest number of votes to the person with the lowest number of votes.

**Article 6.** Any complaints regarding the election and vote counting will be handled by the Chairman of the General Meeting and recorded in the minutes of the Shareholders' General Meeting.

**Article 7.** This regulation, consisting of 7 articles, was approved by the General Meeting of Shareholders of the Fruit and Vegetable Port Joint Stock Company, in compliance with the provisions of the law and the Company's charter.

Shareholders, Supervisory Board members, Board of Directors members, and members of the Organizing Committee for the Annual General Meeting of Shareholders 2026 of The Vegetexco Port Joint Stock Company are responsible for implementing this./.

## APPENDIX

### INSTRUCTIONS FOR FILLING OUT THE BALLOTS FOR THE BOARD OF DIRECTORS AND SUPERVISORY BOARD

*(Using cumulative voting method)*

- 1. Type of Ballot:**
  - Blue A4 form: Election of Board of Directors
  - Yellow A4 form: Election of Supervisory Board
- 2. Vote:**
  - Cast your ballots for the Board of Directors and Supervisory Board into the ballot box (or the Organizing Committee will collect the ballots).
- 3. Fill out the ballot:**
  - Each shareholder has a total number of votes corresponding to the total number of voting shares (including owned and authorized shares) multiplied by the number of elected members of the Board of Directors and Supervisory Board.
  - The total number of votes cast by each shareholder has been recorded on the ballot.
  - Shareholders may divide the total number of votes among all candidates, or concentrate all their votes on one or more candidates, but must ensure that the total number of votes for all candidates does not exceed the total number of votes indicated on the ballot.

**For example:**

*Let's assume the General Meeting of Shareholders votes to select 5 members of the Board of Directors from a total of 9 candidates. Shareholder Nguyen Van A holds (including ownership and authorization) 1,000 voting shares. At that time, the total number of votes from shareholder Nguyen Van A was:*

$$(1,000 \times 5) = 5,000 \text{ votes.}$$

*Shareholder Nguyen Van A can cast cumulative votes using one of the following methods:*



**Case 1:** Shareholder Nguyen Van A divided his total number of votes equally among 5 candidates, so each candidate received 1,000 votes.

Candidate's full name	Number of Votes
1. Candidate 1	1,000
2. Candidate 2	1,000
3. Candidate 3	1,000
4. Candidate 4	1,000
5. Candidate 5	1,000
<b>Total number of votes</b>	<b>5,000</b>

**Case 2:** Shareholder Nguyen Van A casts all his votes for one candidate, let's say Candidate 2.

Candidate's full name	Number of votes
1. Candidate 1	0
2. Candidate 2	5,000
3. Candidate 3	0
4. Candidate 4	0
5. Candidate 5	0
<b>Total number of votes</b>	<b>5,000</b>

**Case 3:** Shareholder Nguyen Van A voted for all 9 candidates, but the number of votes was not equal.

Candidate's full name	Number of votes
1. Candidate 1	2,000
2. Candidate 2	1,000
3. Candidate 3	500
4. Candidate 4	500
5. Candidate 5	1,000
<b>Total number of votes</b>	<b>5,000</b>

**Case 4:** Shareholder Nguyen Van A divides his voting rights among several candidates – let's say he concentrates them among 2 candidates: Candidate 2 and Candidate 3

Candidate's full name	Number of voting rights elected
1. Candidate 1	0
2. Candidate 2	3,000
3. Candidate 3	2,000
4. Candidate 4	0
5. Candidate 5	0
<b>Total number of votes cast</b>	<b>5,000</b>

#### 4. Invalid ballot

- The ballot was not issued by the General Meeting Organizing Committee and does not bear the company's seal.



- Ballots that are crossed out, altered, or have candidates added that are not on the list of candidates approved by the General Meeting of Shareholders before voting takes place;
- Voting slips that have been crossed out or altered in terms of the number of votes without the shareholder's signature next to the amendment;
- The ballot shows that the total number of votes for the candidates exceeds the total number of votes indicated on the ballot.

ON BEHALF OF BOARD OF DIRECTORS  
CHAIRMAN



*Hoàng Hải*



*Ho Chi Minh City, April 24, 2026*

## **WORKING REGULATIONS ANNUAL GENERAL MEETING OF SHAREHOLDER 2026**

### **CHAPTER I GENERAL REGULATIONS**

#### **Article 1. Scope of application**

The regulations governing the organization of the General Meeting of Shareholders are used for organizing the Annual General Meeting of Shareholders of The Vegetexco Port Joint Stock Company

**Article 2.** These regulations specify the rights and obligations of the parties participating in the General Meeting, as well as the conditions and procedures for conducting the General Meeting.

**Article 3.** Shareholders and participants in the General Meeting are responsible for complying with the regulations set forth in these Statutes.

### **CHAPTER II RIGHTS AND OBLIGATIONS OF PARTICIPANTS IN THE GENERAL MEETING**

#### **Article 4. Shareholders attending the General Meeting of Shareholders**

##### **1. Conditions for attending the General Meeting**

All shareholders owning shares of The Vegetexco Port Joint Stock Company as listed at the time of closing the list dated **March 23, 2026 of Vietnam Securities Depository and Clearing Corporation - Ho Chi Minh City Branch** or those who are duly authorized to attend.

##### **2. Rights and obligations of eligible shareholders when attending the General Meeting.**

a) Shareholders or their authorized representatives attending the General Meeting should bring the following documents:

- Meeting invitation notice;
- Valid ID card or passport as required by law;
- Power of Attorney (if authorized to attend the General Meeting).

b) Registration to attend the General Meeting: Shareholders or their authorized representatives must present the above documents to the Shareholder Eligibility Verification Committee and receive the meeting documents and **Pink voting card** including the following content: **Shareholder ID; Number of voting shares (Owned and/or authorized); Issues requiring a vote should be marked in the corresponding boxes (Agree, disagree, no opinion).**



c) Authorized in writing to delegate authority to attend and vote on their behalf at the General Meeting of Shareholders. A person authorized to attend the General Meeting may not authorize another person to attend the General Meeting on their behalf.

d) Shareholders attending the General Meeting who wish to speak or participate in discussions must obtain the approval of the Presidium, and their statements should be concise and focused on the key issues to be discussed, in accordance with the approved agenda of the General Meeting. Issues that have already been raised by previous speakers should not be repeated to avoid duplication. Shareholders attending the General Meeting may also fill out question forms and submit them to the Secretariat.

e) Participate in voting on matters within the authority of the General Meeting of Shareholders in accordance with the provisions of the Company's Charter.

f) Shareholders and their representatives attending the General Meeting of Shareholders, after hearing reports on the items to be approved, will discuss and approve them by voting.

g) During the General Meeting, shareholders must follow the instructions of the Presidium, behave in a civilized and courteous manner, and not cause any disturbances.

h) Shareholders or their authorized representatives who arrive after the General Meeting has commenced, and after completing the registration procedures, are entitled to attend and participate in voting on the remaining items to be voted on according to the approved General Meeting agenda. In this case, the validity of the votes already taken is not affected.

#### **Article 5. Presidium, Chairman of the General Meeting**

1. The Presidium is elected by the General Meeting of Shareholders; the Chairman of the Board of Directors is the Chairperson of the General Meeting of Shareholders.

2. Rights and responsibilities of the Presidium:

a) Conduct the activities of the General Meeting according to the program approved by the Shareholders' General Meeting. Carry out the necessary tasks to ensure the Shareholders' General Meeting proceeds in an orderly manner, meeting the expectations of the majority of attending shareholders.

b) Guide the delegates and the General Meeting in their discussions.

c) A draft of the necessary content is being presented for the General Meeting to vote on.

d) Answer questions requested by the General Meeting or designate a person to answer them.

#### **Article 6. The Eligibility Verification Committee for Shareholders to Attend the General Meeting**

The Eligibility Verification Committee for Shareholders to Attend the the General Meeting of Shareholders is established by a decision of the Board of Directors. The shareholder eligibility verification committee is responsible for verifying the eligibility of shareholders or their authorized representatives to attend the meeting, determining their validity in accordance with the law and regulations, according to the final list at the time the list was finalized on March 23, 2026 of Vietnam Securities Depository and Clearing Corporation - Ho Chi Minh City Branch; Distributes meeting documents and voting ballots; Reports to the General Meeting and is responsible for the



results of verifying the eligibility of shareholders attending the General Meeting before the meeting officially commences.

#### **Article 7. Secretariat of the General Meeting**

1. The chairperson appoints one or more people to act as meeting secretaries.
2. The Secretariat performs support tasks as assigned by the Chairperson, including:
  - a) Record all the contents of the General Meeting fully and truthfully.
  - b) Assist the Presidium in announcing the draft Minutes and Resolutions of the General Meeting and the Presidium's announcements to shareholders when requested.
  - c) Receive shareholder opinion polls.

#### **Article 8. Vote Counting Committee**

The Vote Counting Committee consists of 3 members nominated by the Organizing Committee and selected and approved by the General Meeting of Shareholders. The Vote Counting Committee has the following responsibilities:

- a) Supervise the voting activities of shareholders or their representatives attending the General Meeting;
- b) Compile the number of voting shares for each item and notify the Chairman and the Secretariat of the results;

### **CHAPTER III CONDUCTING THE GENERAL MEETING**

#### **Article 9. Conditions for holding the General Meeting**

1. The General Shareholders' Meeting is held when the number of shareholders in attendance represents more than 50% of the total number of voting shares according to the final shareholder list, deadline for finalizing the list date is March 23, 2026 of Vietnam Securities Depository and Clearing Corporation - Ho Chi Minh City Branch or those who are duly authorized to attend.

2. If the first meeting fails to meet the quorum requirements as stipulated in Clause 1 of this Article, a notice inviting the second meeting shall be sent within 30 days from the date of the first scheduled meeting. The second General Meeting of Shareholders is held when the number of shareholders in attendance represents 33% or more of the total voting rights.

3. If the second meeting fails to meet the quorum requirements as stipulated in Clause 2 of this Article, a notice inviting the third meeting must be sent within 20 days of the date of the planned second meeting. The third General Meeting of Shareholders was conducted regardless of the total number of votes cast by the shareholders present.

#### **Article 10. The method of voting on issues at the General Meeting.**

1. All items on the General Meeting agenda must be approved by a vote of all shareholders attending the meeting by Voting Card according to the number of shares owned and represented.

Voting method:

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a) Voting by Raising your hand to vote / Raising Voting card (pink): Some issues that shareholders raise hands to vote/Raise voting card at the General Assembly, at the request of the Chairman, a vote will be taken on the following items: Agree; Disagree; or No opinion, specifically:

- Adopt the composition of the Presidium, the Secretariat, the Vote Counting Committee, and the approval of the Agenda;
- Adopt the Rules of Procedure and the Rules of Election;
- Adopt the Minutes and Resolutions of the General Meeting;
- Other reports and presentations (details according to the Agenda)

b) Voting by write (or mark) on the voting card: The details are recorded on the Voting Card (pink) Shareholders vote by marking the corresponding box. (Agree, disagree, no opinion) on the following issues:

- Through the financial result report 2025; the business plan 2026; and the report of the Supervisory Board .
- Adopt the contents of the Reports (details according to the Agenda);

c) Specifically, the election of members of the Board of Directors and members of the Supervisory Board for the 2026-2031 term will use ballot papers as stipulated in the Regulations on nomination, candidacy and election of members of the Board of Directors and members of the Supervisory Board approved by the General Meeting of Shareholders.

2. The total number of votes in favor, against, and abstentions for each item will be announced by the Head of the Vote Counting Committee at the General Meeting.

#### **Article 11. Adoption of Resolution of the General Meeting of Shareholders**

1. Except as provided in Clauses 2 and 3 of this Article and Clause 3 of Article 148 of the Enterprise Law, resolutions of the General Meeting of Shareholders on matters on the agenda of the General Meeting shall be adopted when approved by shareholders representing more than 50% of the total voting shares of all shareholders and shareholder representatives present at the meeting.

2. Except as provided in Clause 3 of this Article and Clause 3 of Article 148 of the Enterprise Law, resolutions of the General Meeting of Shareholders on the following matters shall be adopted when approved by shareholders representing at least 65% of the total voting shares of all shareholders and shareholder representatives present at the meeting:

- The type of shares and the total number of shares of each type;
- Changes in industry, occupation, and business sector;
- Changes to the company's organizational and management structure;
- Investment projects or asset sales valued at 35% or more of the total asset value recorded in the company's most recent financial statement.
- Reorganization or dissolution of the company.

3. A resolution of the General Meeting of Shareholders concerning matters that adversely affect the rights and obligations of shareholders holding preferred shares shall only be adopted if it is approved by preferred shareholders of the same class present at the meeting, holding at least 75% of the total number of preferred shares of that class, or if approved by preferred shareholders of the

same class holding at least 75% of the total number of preferred shares of that class in the case of a resolution adopted by written ballot.

#### **Article 12. Minutes and Resolutions of the Shareholders' General Meeting**

1. Minutes and resolutions of the General Shareholders' Meeting must be prepared and approved before the meeting adjourns.
2. Minutes and resolutions of the General Meeting of Shareholders must be kept by the meeting secretary at the Company.

### **CHAPTER IV ENFORCEMENT CLAUSES**

**Article 13.** These regulations, comprising 13 articles, are issued by the General Meeting of Shareholders of The Vegetexco Port Joint Stock Company in compliance with legal regulations and the Company's Charter.

Shareholders, members of the Supervisory Board, members of the Board of Directors, and members of the Organizing Committee for the Annual General Meeting of Shareholders 2026 of The Vegetexco Port Joint Stock Company are responsible for implementing this./.

**ON BEHALF OF GENERAL MEETING OF  
SHAREHOLDERS**

**CHAIRMAN**



**HOANG HAI**





Ho Chi Minh City, April 24, 2026

Number: /BC\_HDQT/2026

**REPORT OF THE BOARD OF DIRECTORS**

*(Regarding the results of activities during the term 2021-2026 and the year 2025;  
Action plan for the term 2026-2031 and for the year 2026)*

**Dear: GENERAL MEETING OF SHAREHOLDERS**

**I. RESULTS OF THE BOARD OF DIRECTORS' ACTIVITIES FOR THE TERM  
2021-2026**

1. The structure of the Board of Directors during the term 2021-2026.

According to the Charter, the Company's Board of Directors consists of 3 members. During the term, there were changes and fluctuations in personnel and the number of members of the Board of Directors; however, all were reported and approved at the annual General Meeting of Shareholders. In that position, Mr. Hoang Hai holds the title of Chairman of the Board of Directors elected by the Board of Directors with their trust.

The list of Board of Directors members over the years is as follows:

No	Board Member	Position	Change
1	Mr. Nguyen Binh Nghiep	Chairman of the Board of Directors	Member of the Board of Directors since September 24, 2020 Resigned from December 9, 2021
2	Mr. Vo Thanh Danh	Chairman of the Board of Directors	Additionally elected from March 15, 2018. Resigned from September 24, 2020
3	Mr. Phan Ba Ngoc Phuong	Member of the Board of Directors	Additionally elected from June 30, 2020. Resigned from September 24, 2020
4	Ms. Le Thi Xuan Tuyen	Member of the Board of Directors	Additionally elected from May 22, 2019. Resigned from June 30, 2020
5	Ms. Tran Thi Anh Tho	Member of the Board of Directors/ Chairman of the Board of Directors	Additionally elected from September 24, 2020. Dismissed on June 29, 2024
6	Mr. Nguyen Van Tung	Chairman of the Board of Directors	Member of the Board of Directors from December 9, 2021 Resigned from April 21, 2023
7	Mr. Pham Ngoc Quynh	Member of the Board of Directors	Member of the Board of Directors from December 9, 2021 to present.
8	Ms. Nguyen Thi Khanh Hai	Member of the Board of Directors independent	Member of the Board of Directors from June 28, 2023 to present.
9	Mr. Hoang Hai	Chairman of the Board of Directors	Member of the Board of Directors from June 29, 2024 to present.

## 2. Activities of the Board of Directors during the term 2021-2026.

During the past term, the Company's Board of Directors focused on improving the corporate governance mechanism, based on compliance with legal regulations and with the approval of shareholders. During the term, the Board of Directors finalized amendments to the Charter, the Internal Regulations on Governance, and the Regulations on the Organization and Operation of the Board of Directors. Throughout its operation, the Board of Directors has continuously improved its advisory and support staff to ensure compliance with legal regulations and internal governance rules.

During its term, the Board of Directors successfully organized 05 annual general meetings of shareholders in accordance with regulations regarding time, procedure, and content. This process allows for the evaluation and summation of activities each year, as well as the planning and major policy decisions for the following years. The Board of Directors also maintains quarterly meetings to review and evaluate the Company's business results, make timely directive decisions, create favorable conditions for the Executive Board to fulfill its tasks, and provide written opinions on matters within the Board's authority with a high sense of responsibility.

In addition to providing operational guidance to the Executive Board, the Board of Directors also regularly monitors the Executive Board to ensure compliance and effectiveness. The Board of Directors also collaborates with the Supervisory Board in directing comprehensive inspection and audit programs, and regularly communicates with the Executive Board, the Supervisory Board, and business units to understand the company's operational situation and develop practical solutions to help the Executive Board fulfill its tasks.

The remuneration of the Board of Directors members has been paid in accordance with the budget approved by the General Meeting of Shareholders. According to the independent board member's assessment, the Board of Directors has a clear strategic direction and provides decisive leadership to help the Company achieve its goals and successfully complete its business plan, ensuring the interests of shareholders and employees. The flexible, decentralized leadership mechanism facilitates the smooth implementation of business operations by the Board of Directors and member companies. Approve proposals within the Board of Directors' authority promptly and within the stipulated timeframe.

## II. RESULTS OF THE BOARD OF DIRECTORS' ACTIVITIES IN 2025.

### 1. Structure of the Board of Directors in 2025

As of now, the structure of the Board of Directors is as follows:

No.	Board Member	Position	Commencement of membership on the Board of Directors for the term 2021-2026.
1	Mr. Hoang Hai	Chairman	At the General Meeting of Shareholders 2024
2	Mr. Pham Ngoc Quynh	Member	General Meeting of Shareholders 2021 - Term Meeting
3	Ms. Nguyen Thi Khanh Hai	Independent Member of the Board of Directors	At the General Meeting of Shareholders 2023

### 2. Activities of the Board of Directors in 2025

In 2025, the Board of Directors performed its function of directing and supervising to ensure that the results achieved from the management's work were in line with the objectives, directions, and plans set forth. At the same time, the Board of Directors promptly addressed



each obstacle and difficulty arising from the company's practical situation.

The above results were achieved because in 2025, the Board of Directors took decisive, timely, and accurate actions in governance and directed the company's operations through the following specific activities:

**a. Implementing the Shareholders' General Meeting Resolution**

The company's Board of Directors has implemented the Resolution of the 2025 Annual General Meeting of Shareholders, including:

- Direct the Board of Directors to achieve the business plan targets for 2025;
- Pay remuneration to the Board of Directors and Supervisory Board in 2025 at the rates approved by the General Meeting of Shareholders;
- On May 19, 2025, the company has signed a contract with International Auditing and Valuation Company Limited (IAV) for the review of the interim financial statements for the six months ending June 30, 2025, and the audit of the financial statements for the fiscal year ending December 31, 2025, of The Vegetexco Port Joint Stock Company.

**b. Regarding the organization of Board of Directors meetings**

The Board of Directors has held regular meetings in accordance with the law, the Charter, and the working regulations, and has also held extraordinary meetings to address issues as required by the company's production and business activities. The meetings followed the proper procedures as stipulated in the company's charter and the Enterprise Law to address any issues that required approval from the Board of Directors.

Minutes of the Board of Directors meetings were fully prepared, signed by all attending members of the Board, ensuring compliance with legal regulations regarding content and format. All relevant documents were sent to the attending members of the Board for their reference and review before the meeting.

The members of the Board of Directors have demonstrated a spirit of unity and consensus, and have shown a high sense of responsibility, fulfilling their rights and obligations as members of the Board of Directors in accordance with the company's charter and the Board's operating regulations.

In 2025, the Board of Directors issued resolutions/decisions related to many key issues of the Company, serving as a basis and direction for the Management Board to implement its tasks; specifically:

No.	Resolution /Decision number	Date	Content	Approval rate
1	80/2025/NQ-HDQT	07/03/2025	Approval of the Plan for Organizing the Annual General Meeting of Shareholders in 2025	100%
2	81/2025/NQ-HDQT	07/03/2025	Approval of the Business Results Report in 2024 and the Plan for 2025	100%
3	139/2025/NQ-HDQT	29/04/2025	Approval of the payment of remuneration to the Board of Directors and Supervisory Board in 2025	100%
4	158/2025/NQ-HDQT	19/05/2025	Approval of the selection of an independent auditing firm to prepare the financial statements 2025.	100%
5	207/2025/NQ-HDQT	20/07/2025	Approval of the Business Result Report for the first six months of 2025 and the Business Plan for the last six months of 2025	100%

6	404/2025/NQ-HDQT	20/11/2025	Approval of the payment of cash dividends for 2023.	100%
7	405/2025/NQ-HDQT	20/11/2025	Approval of the business results report of Quarter 3 in 2025 and the business plan for the last three months of the year.	100%

c. The Board of Directors' oversight of the General Management Board.

The management board has proactively and diligently implemented the tasks and targets approved by the annual General Meeting of Shareholders, consistently demonstrating a high sense of responsibility and overcoming difficulties to achieve development.

Comply with legal regulations, the Charter, and resolutions of the Board of Directors; absorb and implement necessary solutions in corporate governance as directed by the Board of Directors and proposed by the Supervisory Board of the Company. The financial situation is well controlled, and equity capital is preserved and growing at a higher rate than the previous year.

The Board of Directors has directed and supervised the Executive Board and management staff of the Company in strictly complying with the legal regulations related to corporate governance and the Company's production and business tasks.

Overseeing the use and management of assets, and monitoring the implementation of resolutions and decisions of the Board of Directors.

Method of supervision: The Board of Directors met with the company's Executive Board to review quarterly business performance. Through inspection and supervision, the Board of Directors has promptly grasped the operational situation and the results of the company's business plan implementation, enabling timely guidance to ensure stable and effective business results, and minimize errors and risks.

During the year, the Board of Directors held numerous meetings to discuss and approve various strategic issues of the Company, and made decisions on matters within the Board's authority, such as:

- Directing the development and submission to the General Shareholders' Meeting for approval of the 2025 plan and the business plan orientation for 2026;
- The Board of Directors directs the Executive Board to continue researching and developing a plan for the next phase of the Commercial Service Center - Hotel and Office for Rent project in the Kim Thanh Border Economic Zone, Lao Cai province, in accordance with the revised planning.
- The Board of Directors instructed the Executive Board to continue working with the Department of Agriculture and Environment to sign a land lease contract for the land plot at No. 1 Nguyen Van Quy Street, Phu Thuan Ward, Ho Chi Minh City, and to work with the Department of Planning and Architecture to update the economic and planning indicators into the ratio 1/2000 planning project.

d. **Report on transactions between the Company and members of the Board of Directors and related parties of members of the Board of Directors**

In 2025, the company shall not have any transactions between the company, its subsidiaries, or companies in which the company holds a controlling stake of 50% or more of the charter capital with members of the Board of Directors and related parties; or transactions between the company and companies in which a member of the Board of Directors is a founding member or a business manager in the three (3) years immediately preceding the transaction.

e. **Report of contents approved by the General Meeting of Shareholders but have not yet been implemented.**

The Board of Directors has not yet paid dividends for 2024 because the Company needs to



prioritize capital for production and business operations, maintain cash flow, and meet financial obligations due. In addition, the economic situation remains volatile, requiring the assurance of financial security and fulfillment of committed targets. The Board of Directors will consider paying dividends when financial conditions are suitable in the near future.

**f. Board of Directors' Remuneration**

Board members are compensated in accordance with their job positions and performance levels. The total remuneration paid was approved by the General Meeting of Shareholders; the remuneration paid to the Board of Directors in 2025 is as follows:

Full name	position	/current year VND
<b>The Board of Management</b>		<b>456.000.000</b>
Hoàng Hải	<i>Chairman</i>	180.000.000
Phạm Ngọc Quỳnh	<i>member</i>	120.000.000
Nguyễn Thị Khánh Hải	<i>member</i>	120.000.000
Đỗ Thị Dung	<i>secretary</i>	36.000.000
<b>The Board of Directors</b>		<b>1.081.954.000</b>
Phạm Ngọc Quỳnh	<i>Director</i>	684.900.000
Đặng Vĩnh Hùng	<i>Deputy Director</i>	397.054.000

### III. PLAN, PROGRAM, OBJECTIVES, AND TASKS OF THE BOARD OF DIRECTORS FOR THE TERM 2026-2031

**1. Long-term goals of Company**

*The objective is to stabilize and develop core business operations:* Continue to maintain and improve the efficiency of warehouse and port leasing operations based on existing infrastructure while implementing new investment projects; optimize operating capacity, control costs, and ensure stable profitability.

*Implement key projects:*

- ✚ Focus on implementing the project at No. 1 Nguyen Van Quy Street, Phu Thuan Ward, Ho Chi Minh City in accordance with the approved plan.
- ✚ Accelerate the implementation of the Kim Thanh Commercial Center Project in Lao Cai, gradually completing the legal framework and investment plan for the next phase.

**2. Short-term goals**

**Business and Financial Performance:** Striving to maintain stable growth, with revenue and profit targets for the warehousing and port sector increasing by at least 5% compared to the same period last year, ensuring cash flow balance and financial security.

**Completing the planning and legal work.**

- ✚ Extend the land lease contract at No. 1 Nguyen Van Quy Street, Phu Thuan Ward, Ho Chi Minh City, ensuring the continuity and stability of land use rights.
- ✚ Implement and finalize the application dossier for the project at 1 Nguyen Van Quy in accordance with legal regulations.

**Upgrade and preserve existing assets:** Developing and implementing a plan to repair damage to the port and dock (phase 2) based on actual technical assessment, in order to ensure safe operation and extend the lifespan of the structure.

**Research and development of new projects:** Continue researching and updating the investment and development plan for the next phase of the Project in Lao Cai; analyze effectiveness and adjust strategies to suit market developments and the Company's development orientation.



#### IV. PLAN, PROGRAM, OBJECTIVES, AND TASKS OF THE BOARD OF DIRECTORS FOR 2026

In 2026, the Board of Directors has defined the program, objectives, and tasks for several key areas of work as follows:

1. The Board of Directors will decisively direct and supervise the implementation of effective business solutions, in line with market developments, to achieve the business targets for 2026 as well as the operational goals of VGP during the term 2026-2031 of the Board of Directors. The focus is on achieving revenue growth while maintaining efficiency.
2. Successfully implement the strategic objectives assigned by the Shareholders' Meeting, and strictly comply with legal regulations and the company's charter. Comply with and effectively carry out the directives of the Board of Directors and the Chairman of the Board of Directors;
3. By closely monitoring market developments, we can adjust our business strategies accordingly at each stage and with a long-term perspective, setting business directions with flexible solutions to ensure stable and sustainable growth.
4. Closely monitor accounts receivable, actively urge and collect debts to avoid the risk of capital loss and misappropriation.
5. Comply with all legal regulations to avoid losses for the Company and its shareholders. The Company is committed to protecting the legitimate rights and interests of its shareholders, as well as the income, benefits, and working conditions of its employees.
6. In addition, based on the actual situation of the Company, the Board of Directors will be promptly directed to effectively carry out investment preparation work in order to implement investment projects according to the approved plan on time and achieve the highest efficiency.

Dear Shareholders!

The Board of Directors for the term 2021-2026 would like to express its gratitude to all shareholders, the Supervisory Board, the Executive Board, and all employees of the Company for their trust and support in fulfilling their duties over the past five years. The Board of Directors for the term 2021-2026 believes that the new Board of Directors, the Supervisory Board, the Executive Board, and all employees of the Company will continue to build upon the achievements of the past years, striving to implement the Company's strategies and the resolutions of the General Meeting of Shareholders in the coming period, bringing the Company to new heights for the benefit of shareholders and the Company's brand in the market.

We wish our shareholders good health, prosperity, and success!

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN  
CÔNG TY CỔ PHẦN  
CÀNG RÀU QUẢ  
ĐƯỜNG 7-TP. HỒ CHÍ MINH  
HOANG HAI



*Ho Chi Minh City, April 24, 2026*

**REPORT  
BY INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS  
REGARDING THE ACTIVITIES OF THE BOARD OF DIRECTORS  
IN 2025**

Regarding the performance of the Company's Board of Directors in 2025, the independent members of the Board of Directors made the following general assessment:

- The company's Board of Directors has worked with a sense of responsibility and transparency in governance, strictly adhering to the regulations for public companies. The Board of Directors' meetings were convened promptly and conducted in accordance with the procedures stipulated in the Charter and the Internal Regulations on Corporate Governance. The content of each meeting is thoroughly and carefully discussed and evaluated by the Board of Directors members in order to provide directions and solutions that bring the greatest benefit to the Company.
- Issues related to business strategy, market, investment, and management system development are regularly reviewed and evaluated by the Board of Directors in both regular and extraordinary meetings.
- Decisions made by the Board of Directors at its meetings are approved by majority vote, and meeting minutes are fully recorded and signed by all attending members of the Board of Directors.

**1. Regarding the composition of the Board of Directors in 2025:**

- In 2025, the Board of Directors has a total of 4 members, including 1 independent member. All members of the Board of Directors fully and actively participate in planning, compliance control, policy review, and ensuring adherence to standard corporate governance practices.
- The composition of the Board of Directors in 2025 will be as follows:

No	Board Member	Position	Commencement of membership on the Board of Directors for the term 2022-2026.
1	Mr. Hoang Hai	Chairman	At the General Meeting of Shareholders 2024
2	Mr. Pham Ngoc Quynh	Member of the Board of Directors	General Meeting of Shareholders 2022 - Term Meeting
3	Ms. Nguyen Thi Khanh Hai	Independent Member of the Board of Directors	At the General Meeting of Shareholders 2023



## **2. Regarding the operating mechanism:**

- In 2025, the Board of Directors held meetings, including both in-person and written consultations with Board members. Board of Directors meetings were convened and conducted according to a specific schedule, with full documentation prepared, in compliance with the Company's Articles of Association and applicable laws. The content of the meetings is discussed, debated, and evaluated thoroughly and carefully by the members of the Board of Directors.
- Issues related to strategy, business plans, finance, and the development of management systems within the company are discussed and closely monitored between the Board of Directors and the Executive Board.
- Changes to plans and new policies are all independently researched, scientifically based, and subject to review between the Board of Directors and the Executive Board.

## **3. Regarding the results of management and supervision work:**

- Overall, the Board of Directors, in coordination with the Management Board, has effectively fulfilled its role in guiding and implementing the action plan to improve the effectiveness of internal control, as well as the plans, policies, and strategic directions set forth by the General Meeting of Shareholders to manage the Company's risks in 2025 and the key areas to be implemented in 2026.
- The Board of Directors has complied with corporate governance regulations, convening regular and extraordinary meetings to provide timely guidance and issue decisions appropriate to the company's actual situation.
- The Board of Directors has fulfilled its role and responsibilities in directing, supporting, and supervising the Executive Board in implementing the contents approved by the General Meeting of Shareholders and the Board of Directors, ensuring compliance with legal regulations while harmonizing the interests of the Company and its shareholders.
- Board members proactively identify their roles and responsibilities in supporting the management board and share experiences, interact, and exchange information with the management board regarding corporate governance.

## **4. Regarding the Board of Directors' activities in 2025 and the Board's plans, objectives, and tasks for 2026:**

### **❖ Regarding the Board of Directors' activities in 2025:**

- The Board of Directors agrees with the Supervisory Board's recommendation on choosing International Auditing and Valuation Company Limited (IAV) as the auditing firm for the Company's financial statements prepared for the fiscal year ended December 31, 2025. This is a reputable auditing firm known for its quality, approved by the Ministry of Finance to conduct independent audits for issuers, listed companies, and securities trading organizations in 2025, and offering the most competitive proposed fees for corporate financial reporting services. Financial statements 2025 truthfully and fairly presented by International Auditing and Valuation Company Limited (IAV) in accordance with Vietnamese accounting standards and applicable legal regulations.
- In 2025, the Board of Directors performed its function of directing and supervising to



ensure that the results achieved from the management's work were in line with the objectives, directions, and plans set forth. At the same time, the Board of Directors promptly addressed each obstacle and difficulty arising from the company's practical situation. Thanks to the efforts of the Board of Directors, the Management Board, and all employees of the Company over the past year, the Company has completed its planned targets with total revenue reaching 11,875.4 billion VND, equivalent to that of 2024 and equal to 98% compared to the plan. Net profit after tax reached VND 12.658 billion, equivalent to 98% compared to 2024 and achieving 100% of the planned target.

*Details are shown in the Business Operation Plan 2025:*

*(Unit: billion VND)*

Targets	Implementati on 2024	Plan 2025	Implementati on 2025	% of Implementati on compared to Plan	% Implementati on compared to NT
Charter capital	82,147	82,147	82,147		
Total assets	4,787		5,495		
Total revenue	10,581.1	10,624.8	11,875.4	111.7%	112.2%
Total profit	21.29	21.72	21.66	99.7%	101.7%
Net profit after tax	16.95	17.29	17.24	99.7%	101.7%
Dividend (expected)	DK4%		DK4%		

❖ **Regarding the Board of Directors' plans, objectives, and tasks for 2026:**

In 2026, the Board of Directors has defined the program, objectives, and tasks for several key areas of work as follows:

- The Board of Directors will decisively direct and supervise the implementation of effective business solutions, in line with market developments, to achieve the business targets for 2026, as well as the Company's operational goals during the term 2026-2031 of the Board of Directors. The focus is on achieving revenue growth while maintaining efficiency.
- Successfully implement the strategic objectives assigned by the Shareholders' Meeting, and strictly comply with legal regulations and the company's charter. Comply with and effectively carry out the directives of the Board of Directors;
- By closely monitoring market developments, we can adjust our business strategies accordingly at each stage and with a long-term perspective, setting business directions with flexible solutions to ensure stable and sustainable growth.
- Closely monitor accounts receivable, actively urge and collect debts to avoid the risk of capital loss and misappropriation.
- Comply with all legal regulations to avoid losses for the Company and its shareholders. Protect the legitimate rights and interests of its shareholders, as well as the income, benefits, and working conditions of its employees.
- In addition, based on the actual situation of the Company, the Board of Directors will

be promptly directed to effectively carry out investment preparation work in order to implement investment projects according to the approved plan on time and achieve the highest efficiency.

## **5. Conclusion:**

- The Board of Directors has fully performed its function as the owners' representative in overseeing the Company's operations, providing appropriate direction and timely guidance to ensure the efficient use of resources to achieve the targets set by the General Meeting of Shareholders, based on compliance with the law and the Company's Charter.
- In addition to performing its management and supervisory functions regarding the Executive Board's operations, the Board of Directors has implemented the resolutions of the General Meeting of Shareholders and the resolutions of the Board of Directors, effectively fulfilling its functions and duties according to the company's charter and closely coordinating with the Executive Board to find solutions to overcome difficulties in production and business in 2025.
- Overall, the year 2025 presented many difficulties and challenges, but with a high sense of responsibility, unity, and cooperation in carrying out tasks honestly and carefully, the Board of Directors successfully completed the assigned goals, plans, and tasks as stipulated.

**Independent Board Member**



**Nguyễn Thị Khanh Hai**



Ho Chi Minh City, April 2026

Number: /BC-BDH/2026

**REPORT**  
**BUSINESS RESULTS IN 2025**  
**BUSINESS PLAN ORIENTATION FOR 2026**

**Dear: GENERAL MEETING OF SHAREHOLDERS**

The Vegetexco Port Joint Stock Company (VGP) reports on its business results for 2025 and its orientation and business plan for 2026 with the following contents:

**PART I: OVERVIEW OF THE MARKET IN 2025**

In 2025, the port and shipping market is expected to continue its recovery after a period of significant volatility. Global consumer demand is gradually improving as inflation cools and monetary policies in many countries tend to be more stable, contributing to boosting trade and import-export activities.

However, the market remains affected by geopolitical instability, conflicts in some key maritime areas, and fluctuations in fuel prices. Freight rates tend to adjust to more reasonable levels compared to peak periods, while competition among shipping companies intensifies.

For the port operations sector, the market for general cargo and bulk cargo transportation and circulation maintains a stable recovery and growth trend thanks to the recovery of domestic production, trade, and import/export activities..

- General merchandise: Circulation demand increased slightly, mainly from consumer goods, production materials, and goods for export. Logistics and distribution activities continue to grow, driving up the demand for warehousing and goods transshipment.
- Loose cargo: The volume of goods transported, such as sand, stone, clinker, fertilizers, and agricultural products, remains stable, serving the needs of construction, manufacturing, and agriculture.

**PART II: COMPANY'S BUSINESS RESULTS FOR 2025**

**I. Results of achieving the plan targets for 2025**

*Unit: Billion VND*

Targets	Implementat ion 2024	Plan 2025	Implementat ion 2025	% of Implementat ion compared to Plan	% Implementat ion compared to NT
Total revenue	10,581.1	10,624.8	11,875.4	111.7%	112%
Total profit	21.29	21.72	21.66	99.7%	102%
Net profit after tax	16.95	17.29	17.24	99.7%	102%
Dividend	DK4%	DK4%	DK4%	100%	100%

## **II. Evaluating business performance:**

### **1. Achievements:**

Despite facing numerous difficulties and challenges in 2025, thanks to the decisive, innovative, flexible, timely, and consistent leadership of the Board of Directors, and with a sense of responsibility and determination, the Company has achieved the following business results: Revenue reached 11,875.4, achieving 111.7% of the annual plan and increasing by 12% compared to 2024. Profit in 2025 reached 21.66, equivalent to 99.7% of the plan and a 2% increase compared to 2024. Net profit after tax reached 17.24, achieving 99.7% of the annual plan and increasing by 2% compared to the same period last year. Overall, the results for 2025 show that the Company has strived to maintain revenue growth while ensuring business efficiency and meeting basic financial targets as planned and approved by the General Meeting of Shareholders.

### **2. Existing shortcomings and limitations:**

The warehouse/storage system is over 20 years old; to be operational, it requires investment in repairs and upgrades. Due to the nature of port and warehouse/storage services, which are affected by project development directions and city planning, business operations are primarily based on existing infrastructure.

Regarding the project at 1 Nguyen Van Quy Street: The conversion of the facility's function was approved by the City People's Committee in 2013, but it was handled by the Department of Agriculture and Environment. Currently, there is no consensus on the procedures for extending land use rights, annual land leases, and the adjustment of project planning updates into the master plan from 2017 to the present has not yet been approved.

Regarding the project in Kim Thanh Economic Zone, Lao Cai: Although located within the Kim Thanh Commercial and Industrial Zone, the project is situated far from residential areas, administrative centers, commercial centers, and the city center. The area lacks basic social infrastructure to serve its residents.

## **III. Other jobs:**

### **1. Phu Thuan Housing Project:**

- Proceed with the procedures for renewing the land lease contract for the land use rights at No. 1 Nguyen Van Quy Street, Phu Thuan Ward, Ho Chi Minh City.

- The company continues to update the optimal planning indicators in the Master Plan and the Sub-division Plan.

- The study proposes implementing a pilot project in accordance with Resolution 171/2024/QH15 dated November 30, 2024, on piloting the implementation of commercial housing projects through existing land use rights, and studying the possibility of increasing capital to meet financial capacity requirements. *(Based on Decree 75/2025/ND-CP detailing the implementation of Resolution 171/2024/QH15, the company prepares legal land documents and capacity documents proving compliance with conditions regarding land, housing, real estate business, investment, and fulfillment of financial obligations; ensuring that it meets the conditions for project registration within the deadline announced by the Ho Chi Minh City Department of Agriculture and Environment.)*

### **2. Projects in Kim Thanh Economic Zone - Lao Cai:**

For the 6-story office building: The company continues to seek business solutions that are appropriate to the current situation.



The company is continuing to study the feasibility of implementing phase 2 of the Commercial Service Center - Hotel and office rental project in the Kim Thanh Border Economic Zone, Lao Cai Province, in accordance with the revised planning. Implement the necessary legal procedures to comply with the plan.

## **PART III: BUSINESS ORIENTATION FOR 2026**

### **1. Market outlook for 2026**

In 2026, the port and shipping industry will continue its recovery trend, but with cautious growth. Better-controlled inflation and gradually easing monetary policy are contributing to supporting global trade and demand for goods transportation. However, the market still faces risks from geopolitical tensions, volatile fuel prices, and pressure from oversupply of container ships. Freight rates are expected to be more stable than in the previous period, but profit margins may narrow.

Overall, 2026 will be a period of consolidating growth, requiring businesses to focus on optimizing costs, digital transformation, and meeting increasingly stringent environmental standards.

#### **1.1 Advantages:**

Fruit and Vegetable Port is a seaport located near the center of Ho Chi Minh City, which is an advantage for the development of goods circulation and the economy of Ho Chi Minh City and the southern region. Fruit and Vegetable Port connects to the road transport system leading to the South Central provinces, the Central Highlands, the Southeast provinces, and the Southwest provinces. The warehouse/storage system and port facilities are interconnected by an internal transportation network, ensuring fast and efficient cargo transportation from the port to the warehouse, saving time and transportation costs. The Port's current warehouse tenants are all large clients who have been loyal to the Port for many years.

#### **1.2 Difficulties:**

Besides the advantages, the company also faces many difficulties because the Fruit and Vegetable Port is one of five ports in Ho Chi Minh City that must undergo a change in land use and continue operating on the existing basis. Therefore, investment in new facilities is not permitted.

Legal policies regarding port operation and business are subject to numerous changes, resulting in increased costs, procedures, and implementation time.

Natural conditions are complex and unpredictable: Tidal surges continuously reach new peaks every year, land subsidence is increasing, riverbed sedimentation is rapid, ...

### **2. Business orientation for 2026.**

#### **2.1 Orientation:**

Continue to maintain the existing warehouse, yard, and port leasing business during the period of functional conversion according to the planning. The company effectively leverages existing infrastructure, reducing costs and increasing annual profits. Comply with legal regulations to ensure efficient and safe operation of wharves, warehouses/storage areas. Maintain a stable customer base, fostering long-term loyalty to the company, minimizing warehouse/storage space downtime; Reduce business costs: Repair, brokerage...

The Company's short-term and medium-term sustainable development goals (environment, social, and community) and related programs.

## 2.2 Objectives:

### 2.2.1 Financial goals.

*Port and dock operations:* In 2026, the company aims to maintain the stability of its customers' business operations. The projected revenue for 2026 is: 23.75 billion VND (equivalent to the implementation in 2025).

*Agricultural activities:* The company plans for revenue equivalent to the 2025 performance; the projected revenue for 2026 is VND 12,218 billion.

### 2.2.2 Non-financial objectives

#### - *Project legal status:*

Extend the land lease contract at No. 1 Nguyen Van Quy Street, Phu Thuan Ward, Ho Chi Minh City, ensuring the continuity and stability of land use rights. Implement and finalize the application dossier for the project at 1 Nguyen Van Quy in accordance with legal regulations.

Lao Cai Project: Continue researching and updating the investment and development plan for the next phase of the Project in Lao Cai; analyze effectiveness and adjust strategies to suit market developments and the Company's development orientation.

#### - *Human resources and management tools:*

Human resources and management tools: As of December 31, 2025, the total number of employees in the company is 21, currently arranged in a rational and streamlined manner to suit the actual situation, ensuring stable income for employees.

## 2.3 Planning targets:

Unit: Billion VND

Targets	Implementation 2025	Plan 2026	% Plan / Implementation
Total revenue	11,875.4	12,241.75	103.08%
Total profit	21.66	21.66	100%
Net profit after tax	17.24	17.24	100%
Dividend (expected)	DK 4%	DK 4%	100%

## 3. Key solutions

To ensure the successful completion of the plan, the company needs to implement the following solutions:

#### - *Solutions regarding production and business operations:*

In 2026, the company aims to maintain stable port operations, ensuring consistent revenue and profit levels as planned.

Conduct an overall assessment of the company's operations, evaluate target customers and strategic customers to determine appropriate and effective development directions.

Strengthen marketing efforts, maintain existing customers, and proactively seek new customers and new markets.

#### - *Solutions regarding financial operations:*

Strengthen measures to expedite the collection of outstanding debts from customers.



Invest in necessary equipment that is appropriate to the company's actual situation and job requirements.

**- Human resource solutions:**

Since the company will not invest in expanding production and business, it will not recruit additional workers. However, it will strengthen management and supervision, improve the efficiency of the organizational structure and the quality of human resources by creating opportunities for employees to participate in professional training courses, and developing and adjusting internal documents, regulations, and rules in accordance with the Joint Stock Company's Charter.

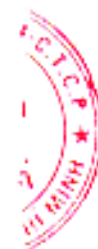
The above is the Business Result Report for 2025 and the Business Plan for 2026 of The Vegetexco Port Joint Stock Company.

Respectfully report./.



**DIRECTOR**

**PHAM NGOC QUYNH**



THE VEGETEXCO PORT JOINT  
STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Number: ...../2026/BC-BKS

Hồ Chí Minh City, date 24. month 04 2026

## REPORT OF THE SUPERVISORY BOARD

*(Regarding the results of inspection and supervision work for the term 2021-2026 and the plan of activities for the term 2026-2031)*

**Dear: GENERAL MEETING OF SHAREHOLDERS**

### **I. ACTIVITIES OF THE SUPERVISORY BOARD FOR THE TERM 2021 - 2026**

#### **1. For the Board of Directors**

During the term 2021-2026, the Board of Directors successfully organized the annual General Meeting of Shareholders in accordance with the Enterprise Law and the Company's Charter. The Supervisory Board acknowledges the Board of Directors' efforts in implementing several tasks to fulfill their assigned powers and duties as stipulated in the Company's Charter. Tasks performed by the Board of Directors:

- Maintain the functioning of the Board of Directors, ensuring the smooth, safe, and efficient operation of the Company in compliance with the law and the Company's charter.
- Assign specific tasks to the members of the Board of Directors to carry out the duties and responsibilities of the Board.
- Direct and guide the strategic direction of production and business in each stage, in accordance with the company's resources and market needs.
- Maintain regular board meetings and organize extraordinary meetings to evaluate the board's work, approve business production plans, and address matters within the board's authority.

#### **2. For the Management Board**

During the term 2021-2026, the Management Board built the organizational structure, human resource management system, and production and business operation system of the Company, ensuring efficiency, cost-effectiveness, and compliance with the Company's Charter, Shareholders' Meeting Resolutions, and Board of Directors' Decisions. Including:

- Develop annual business production plans and periodically report on their implementation to the Board of Directors and the Supervisory Board.
- Establish annual goals and action plans, and report on their implementation at the Board of Directors meeting.
- Take responsibility for reviewing and issuing new internal documents, including regulations, rules, and operational guidelines.
- Direct and resolve obstacles in business operations contributes to maintaining a stable, smooth, and efficient production and business system.

#### **3. Remuneration of the Board of Directors and the Supervisory Board**



The total annual remuneration for the Board of Directors and Supervisory Board during the term 2021-2026 is included in the remuneration plan for the Board of Directors and Supervisory Board developed by the Company and submitted to the Shareholders' Meeting for approval.

#### **4. Activities of the Supervisory Board**

During the term 2021-2026, the Supervisory Board regularly conducted accounting audits, organized thematic audits on compliance, and evaluated the effectiveness of the Company's production and business operations according to the plan submitted to the Board of Directors and the Management Board. Ensure the Board of Directors and the Management Board's activities comply with the law and the Company's charter, and at the same time, urge the Board of Directors and the Management Board to implement short-term and medium-term production and business plans, as well as carry out the contents approved at the General Meeting of Shareholders.

The Supervisory Board has conducted an assessment of the periodic financial statements and audited financial statements for the fiscal years 2021-2026. Annually, the Supervisory Board reports on the results of its audit of financial statements, assessing the accuracy and reasonableness of the financial statements regarding the financial position, business results, and cash flow for each fiscal year.

Maintain the operation of the Supervisory Board in compliance with the Enterprise Law. Conduct regular quarterly meetings of the Supervisory Board to assess the performance of its assigned duties and powers each quarter and to set directions and tasks for the Supervisory Board in the next period.

Maintain the Company's internal control system through monitoring the activities of the Board of Directors and the Management Board, providing written or direct advice at Board of Directors meetings, and coordinating with the Board of Directors and the Management Board to finalize the development of institutional documents in the Company's governance and operations.

## **II. ACTIVITIES OF THE SUPERVISORY BOARD IN 2025**

In 2025, in order to organize and maintain operations, the Supervisory Board implemented the following:

- Convene and preside over the working sessions of the Supervisory Board.
- Develop a work plan for 2025 and assign tasks among the members of the Supervisory Board.
- The Supervisory Board's monitoring report has been forwarded to the Board of Directors and the Management Board.

The total remuneration paid to the Supervisory Board in 2025 is as follows:

Unit: VND

No.	Supervisory Board	Quantity	Remuneration
1	Head of the Supervisory Board	1	84,000,000
2	Member of the Supervisory Board	2	48,000,000
	<b>Total</b>		<b>132,000,000</b>

In 2025, the Supervisory Board submitted periodic reports on its operational monitoring activities and also participated in monitoring the Company's production and business activities by attending Board of Directors meetings.

The Supervisory Board has organized a competitive bidding process and selected an auditing firm for the 2025 financial statements. International Auditing and Valuation Company Limited (IAV), a reputable and capable firm, was selected as the audit firm.

### **III. RESULTS OF MONITORING THE OPERATIONAL AND FINANCIAL SITUATION OF THE SUPERVISORY BOARD IN 2025**

#### **1. Supervision of the Board of Directors and the Management Board's compliance with legal regulations and the company's charter.**

##### **1.1 Supervision of the Board of Directors' activities**

Board of Directors (BOD) has fully organized and exercised its powers, functions, and duties as stipulated in the Company's Charter and other relevant legal regulations.

The activity report of the Board of Directors fully and truthfully reflects the activities and operational direction of the Company, and the documents and resolutions of the Board of Directors are in accordance with the Enterprise Law, the Company's Charter, and the resolutions of the General Meeting of Shareholders.

In carrying out its duties and responsibilities, the Board of Directors assigns specific tasks to its members and management levels, and summarizes and evaluates the performance of these tasks through Board meetings held throughout 2025, in order to maintain and ensure the stable operation of the Company's production and business activities.

##### **1.2 Supervision of the Board of Directors' activities**

The Management Board (MB) organizes and manages operations in accordance with its duties, powers, and resolutions passed at the General Meeting of Shareholders, implementing the Board's decisions to essentially achieve the operational plan objectives for 2025. Specifically:

- Net revenue and after-tax profit reached 111.7% and 99.7% of the plan, respectively.
- Dividend payment from undistributed profits in 2024 (4% of charter capital).
- Collect 100% of accounts receivable from customers leasing port facilities, warehouses, and storage yards.
- Continue implementing project development activities and completing the company's legal procedures at the current land and property location:
  - (i) No. 1 Nguyen Van Quy Street, Phu Thuan Ward, District 7, Ho Chi Minh City
  - (ii) Lot K34-47 in Kim Thanh Industrial and Commercial Zone - Lao Cai

The Management Board' activity report fully and truthfully reflects the business operations, in accordance with the Enterprise Law, the Company's Charter, and the Board of Directors' resolutions.

#### **2. Coordination between the Supervisory Board, the Board of Directors, the Management Board, and the shareholders.**

##### **2.1 Coordination with the Board of Directors**

The Supervisory Board maintains close coordination with the Board of Directors by fully attending all Board meetings as an observer, promptly grasping the policies, operational directions, and resolutions of the Board of Directors. The Supervisory Board reviews the



reasonableness, legality, and compliance with legal regulations and Company's Charter regarding resolutions and decisions of the Board of Directors.

The Supervisory Board regularly exchanges views and proposes recommendations to ensure that corporate governance is transparent, compliant with regulations, and in line with the interests of shareholders. In addition, the Supervisory Board also conducts independent oversight of the Board of Directors' activities, thereby detecting and providing early warnings of potential risks arising in the company's governance and operation.

## **2.2 Coordination with the Management Board**

The Supervisory Board maintains effective communication and coordination with the Management Board through regular or ad hoc meetings to gather necessary information and documents for inspection and supervision purposes. The Supervisory Board evaluates the implementation of the Board of Directors' resolutions, examines the financial and accounting situation, and verifies the Management Board's compliance with the law in its operational activities.

The Supervisory Board acknowledges the active cooperation of the Management Board in providing information and promptly explaining matters related to production and business operations, financial accounting, investment, and other areas related to the interests of shareholders and the Company.

## **2.3 Collaboration with shareholders**

The Supervisory Board acts as a bridge between shareholders and the company's regulatory bodies, ensuring that the legitimate rights of shareholders are respected and enforced. The Supervisory Board records and relays the opinions and suggestions of shareholders to the Board of Directors and the Management Board, and monitors the process of handling and responding to those opinions in an open and transparent manner.

At shareholder meetings, the Supervisory Board presents comprehensive reports on the monitoring of governance and management, financial statements, and assessments of the company's legal compliance, thereby providing shareholders with complete information to make informed decisions. The Supervisory Board also actively answered and clarified shareholders' questions related to inspection, supervision, and the company's operational situation.

## **3. Financial supervision**

Coordinate and supervise with the Board of Directors in financial and accounting activities, especially with the Finance and Accounting Department, to perform important tasks including:

- Assess the auditor's opinion on issues arising during the semi-annual and full-year audits of 2025. Supervise the company's Board of Directors' work in explaining, completing documentation, and handling accounting entries in response to auditor's recommendations;
- Work with and communicate with independent auditors before and during the issuance of audited financial statements;
- Review accounting records and documents periodically on a monthly, quarterly, and annual basis.

Supervise the Board of Directors and the Management Board in the implementation of the procurement of machinery and equipment, and the issuance of internal regulations of the Company.

The Supervisory Board also noted that the planning of production and business activities for 2025 has received special attention from the Board of Directors and the Management Board,

and has been directed early on at Board meetings with the goal of improving business efficiency and completing the legal basis for land and property.

#### 4. Review of financial statements for the year ended December 31, 2025

##### 4.1. Basis

- Financial statements are prepared by the Board of Directors according to the forms issued by the Ministry of Finance in Circular 200/2014/TT-BTC dated December 22, 2014, guiding the Accounting Regime for Enterprises, and Circular 53/2017/TT-BTC dated March 21, 2017, amending and supplementing some articles of Circular 200/2014/TT-BTC.
- The audit report on the financial statements was conducted, completed, and issued on March 30, 2026, by International Auditing and Valuation Company Limited (IAV).
- The accounting records and original documents are kept at the company.

##### 4.2. Confirmation of financial statements

###### 4.2.1. Financial statement audit opinion

The audit report on the financial statements, conducted by International Auditing and Valuation Company Limited (IAV), completed and issued on March 30, 2026, gives a fully unqualified opinion.

The audited financial statements fairly and accurately reflect the financial position as of December 31, 2025, the results of business operations, and the cash flow for the fiscal year ended on the same date of The Vegetexco Port Joint Stock Company, in accordance with Vietnamese accounting standards, current Vietnamese corporate accounting regulations, and relevant legal provisions on the preparation and presentation of financial statements.

###### 4.2.2. Key financial position indicators as of December 31, 2025 (Unit: billion VND)

Target	31/12/2025	01/01/2025	Fluctuations	%
<b>Other current assets</b>	<b>5,608,647</b>	<b>4,756,778</b>	<b>851,869</b>	<b>18%</b>
Cash and cash equivalents	42,687	106,787	(64,099)	-60%
Short-term financial investments	11,100	13,700	(2,600)	-19%
Short-term receivables	5,417,524	4,629,868	787,656	17%
Inventory	137,020	2	137,017	5731384%
Other current assets	316	6,421	(6,105)	-95%
<b>Long-term assets</b>	<b>29,084</b>	<b>30,528</b>	<b>(1,444)</b>	<b>-5%</b>
Fixed assets	7,304	8,951	(1,647)	-18%
Long-term work-in-progress assets	21,683	21,575	109	1%
Other long-term assets	97	3	94	3277%
<b>Total assets</b>	<b>5,637,731</b>	<b>4,787,306</b>	<b>850,424</b>	<b>18%</b>
<b>Liabilities</b>	<b>5,389,197</b>	<b>4,552,696</b>	<b>836,500</b>	<b>18%</b>
Short-term debt	5,389,197	4,552,696	836,500	18%
<b>Equity</b>	<b>248,534</b>	<b>234,610</b>	<b>13,924</b>	<b>6%</b>
Charter capital	82,147	82,147	-	0%
Share and fund surplus	70,143	70,143	-	0%
Undistributed Net Profit	96,243	82,319	(3,320)	-4%
<b>Total capital</b>	<b>5,637,731</b>	<b>4,787,306</b>	<b>850,424</b>	<b>18%</b>
<b>Asset structure</b>				
Current assets/Total assets	0.99	0.99		0%



Target	31/12/2025	01/01/2025	Fluctuations	%
Long-term assets/Total assets	0.01	0.01		-19%
<b>Capital structure</b>				
Liabilities/Total Capital	0.96	0.95		1%
Equity/Total Capital	0.04	0.05		-10%
<b>Payment ability</b>				
Overall payment ratio	1.05	1.05		-1%
Current ratio	1.04	1.04		0%
Quick Ratio	1.02	1.04		-3%

#### 4.2.3. Business results for 2025 (Unit: billion VND)

No.	Category	Results of implementation		Plan	Fluctuations (increases and decreases)		% perform	
		2025	2024		Implementation 25/ Implementation 24	Implementation 25/ Plan 25	Implementation 25/ Implementation 24	Implementation 25/ Plan 25
1	Total net revenue	11,875.36	10,581.07	10,624.80	1,294	1,251	112.23%	111.77%
2	Profit before corporate income tax	21.66	21.29	21.72	0.36	(0.06)	101.71%	99.71%
3	Net profit after corporate income tax	17.24	16.95	17.29	0.29	(0.05)	101.72%	99.74%
4	Earnings per share (VND/share)	2,179.22	2,166.28	-	12.94	-	100.60%	-
5	Dividend (expected)	4.00%	4.00%	4.00%			100.00%	100.00%
6	Return on Equity (ROE)	7.14%	7.42%				-3.79%	
7	Return on Sales (ROS)	0.18%	0.20%				-9.38%	
8	Return on Assets (ROA)	0.33%	0.30%				9.33%	

#### 4.3. Capital situation and fund allocations as of December 31, 2025 (billion VND)

NO.	Target	31/12/2025	31/12/2024	% Implementation
1	Charter capital	82,147	82,147	100%
2	Share premium	32,390	32,390	100%
3	Treasury stock	(8,157)	(8,157)	100%
4	Development Investment Fund	36,918	36,918	100%

NO.	Target	31/12/2025	31/12/2024	% Implementation
5	Undistributed after-tax profit	96,243	82,319	96%
6	Capital investment for basic construction	8,993	8,993	100%
	<b>Total equity</b>	<b>248,533</b>	<b>234,609</b>	<b>99%</b>

**4.4. This report assesses transactions between the Company and its Board members, directors, other executives, and related parties.**

In 2025, the Company will not have any transactions with members of the Board of Directors, Directors, other executives of the Company and related parties; or transactions between the Company and companies in which members of the Board of Directors, Directors, or other executives of the Company are founding members or business managers in the three years immediately preceding the transaction.

#### IV. RECOMMENDATIONS OF THE SUPERVISORY BOARD

Based on the results of inspections and monitoring during the year, the Supervisory Board would like to make the following recommendations:

- 1. Regarding management and administration:** The Board of Directors and the Management Board will continue to review and improve internal processes and corporate governance regulations to enhance transparency and governance efficiency, especially in investment, finance, and bidding activities.

The Supervisory Board recommends that the Board of Directors and the Management Board implement the 2026 operational plan decisively and seriously, ensuring the achievement of the following objectives:

1. Revenue, after-tax profit, and dividend plan
2. Plan for recovering bad debts
3. Legal implementation plan at the Company's land and property.
4. Disclosure of information in accordance with the Securities Law applicable to listed companies.

At the same time, the Board of Directors and the Management Board regularly update the progress and report on operational activities on a quarterly basis to the Board of Supervisors and the Supervisory Board for monitoring and support in the implementation process.

- 2. Regarding financial and accounting matters:** It is recommended to strengthen internal controls in the recording of revenue and expenses, managing accounts receivable and fixed assets; and to promptly handle overdue receivables to minimize financial risks.
- 3. Regarding human resources and training:** We propose that the Board of Directors and the Management Board develop a training plan to enhance the professional capacity of the accounting, finance, and internal control staff, ensuring that the workforce meets the requirements for the sustainable development of the enterprise.

#### V. OPERATIONAL ORIENTATION OF THE SUPERVISORY BOARD FOR THE TERM 2026 - 2031

##### 1. Long-term goals

Strengthening the independent, objective, and effective role of the Supervisory Board in the company's governance system.



Enhancing the professional capacity and expertise of Supervisory Board members, gradually approaching international standards for corporate governance and control.

Ensuring effective oversight helps the company operate transparently and sustainably, while maximizing the protection of shareholders' legitimate interests.

## **2. Short-term goals**

Improve the internal audit and monitoring toolkit in a proactive, risk-prevention-oriented manner.

Strengthen control over financial, accounting, investment, and procurement activities.

Establish an effective coordination mechanism with the Board of Directors, the Executive Board, and the internal control department.

## **3. Plan for achieving the objectives of the Supervisory Board**

The Supervisory Board will coordinate the review of the Board of Directors' action programs and develop appropriate monitoring plans for each stage.

Participate in providing feedback on policies and operating procedures developed by the Board of Directors and the Management Board, especially those related to development strategy, risk management, and corporate governance.

Monitor the implementation of strategic targets and plans, and alert the Board of Directors to potential deviations or failure to meet objectives so that timely action can be taken.

## **VI. OPERATIONAL ORIENTATION OF THE SUPERVISORY BOARD IN 2026**

Based on the functions and duties of the Supervisory Board as stipulated in the Charter of Organization and Operation of the Fruit and Vegetable Port Joint Stock Company and the Company's internal regulations, the Supervisory Board develops the direction and tasks for 2025 as follows:

1. Monitor compliance with legal regulations and Company's Charter in governance and operations across the following aspects:
  - Supervise the management and operation of the Company in accordance with the Articles of Association and the Resolutions of the Shareholders' General Meeting.
  - Advise the Board of Directors and the Management Board on improving the internal control system to align with the company's objectives.
2. Review and evaluate the annual business plan and action plan of the Board of Directors and the Management Board.
3. Conduct an audit of the semi-annual and annual financial statements.
4. Review investment and development activities related to land and housing.
5. The Supervisory Board holds regular quarterly meetings to review work and set plans for the next quarter.
6. Promptly inform the Board of Directors of any violations committed by managers or executives: The offender is required to immediately cease the infringing behavior and take remedial measures as stipulated in the Company's Articles of Association.

The above is the Report of the Supervisory Board, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

We wish our shareholders good health, prosperity, and success!



NGUYEN MINH HOANG

Wright

## HEAD OF BOARD

ON BEHALF OF THE SUPERVISORY BOARD



## REPORT

### *Re: Adoption of the audited financial statements 2025*

#### **Dear: GENERAL MEETING OF SHAREHOLDERS**

- Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Based on the Charter of Organization and Operation of The Vegetexco Port Joint Stock Company, approved by the General Meeting on December 9, 2021.

In accordance with the Resolution of the Annual General Meeting of Shareholders 2025, the Company's Board of Directors has selected International Auditing and Valuation Company Limited (IAV) as the auditor for the Company's financial statements 2025. The Board of Directors of The Vegetexco Port Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the contents of the Financial Statements 2025, audited by International Auditing and Valuation Company Limited (IAV).

We respectfully submit this matter to the General Meeting of Shareholders for consideration and approval./.

ON BEHALF OF THE BOARD OF DIRECTORS



Chairman  
**HOANG HAI**

Number: 02 /2026/TTr-BKS

Ho Chi Minh City, date month 2026

## **REPORT**

*Re: Adoption of the selection of an auditing and review firm of the financial statements in 2026.*

**Dear: GENERAL MEETING OF SHAREHOLDERS**

- *Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *Based on the Charter of Organization and Operation of The Vegetexco Port Joint Stock Company, approved by the General Meeting on December 9, 2021;*

The Supervisory Board of The Vegetexco Port Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the list of auditing firms to audit the financial statements 2026 and review the semi-annual financial statements 2026 of the Company as follows:

### **I. LIST OF AUDITING UNITS**

1. AASC Auditing Firm Company Limited
2. Viet Nam Auditing And Valuation Company Limited (AVA)
3. UHY Auditing and Consulting Company Limited
4. NVA Auditing Company Limited
5. BDO Audit Services Company Limited
6. International Auditing and Valuation Company Limited (IAV)

### **II. PROPOSAL FROM THE SUPERVISORY BOARD**

1. We respectfully submit to the General Meeting of Shareholders for approval the list mentioned in Part I of this Report and authorize the Board of Directors to select the auditing firm for the Financial Statements 2026 as well as to review the Company's Semi-Annual Financial Statements 2026. At the same time, the Director of the Company is authorized to sign the audit contract and decide on other matters related to the audit contract.
2. In the event that the Board of Directors is unable to select an auditing firm from the list in Part I of this Proposal to audit and review the Company's financial statements, the Supervisory Board respectfully requests the General Meeting of Shareholders to authorize the Board of Directors to proactively select another firm based on ensuring maximum benefit for the Company.



We respectfully submit this to the General Meeting of Shareholders of the Company for consideration, comments, and approval.

Best regards./.

ON BEHALF OF THE SUPERVISORY BOARD

HEAD OF BOARD

*Recipients:*

- As above;

- Archive: Supervisory  
Board, Secretary of  
Board of Directors,  
File.



NGUYEN MANH HOANG

Number: 03 /2026/TTr -HDQT

Ho Chi Minh City, April 24, 2026

## REPORT

*Re: Adoption of the Report on Remuneration of the Board of Directors and Supervisory Board in 2025  
 and the Remuneration Plan for 2026*

### Dear: GENERAL MEETING OF SHAREHOLDERS

- Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Based on the Charter of Organization and Operation of The Vegetexco Port Joint Stock Company, approved by the General Meeting on December 9, 2021;
- Based on Article 07 of Resolution No. 137/NQ-DHDCD dated April 28, 2025, of the Annual General Meeting of Shareholders 2025 on the approval of the remuneration plan of the Board of Directors and Supervisory Board in 2025;
- Based on the audited financial statements and business results in 2025.

According to Article 07 of the Resolution of the Annual General Meeting of Shareholders 2025, the remuneration plan for the Board of Directors and the Supervisory Board in 2025 is VND 588,000,000.

The Board of Directors would like to report that the expenses paid to the Board of Directors and the Supervisory Board in 2025 are VND 588,000,000.

The Company's Board of Directors respectfully submits to the General Meeting of Shareholders for approval the budget 2026 to pay remuneration to the Board of Directors and the Supervisory Board as follows: VND 588,000,000; details as follows:

NO.	Position	Quantity (People)	Remuneration (VND/year)
<b>I</b>	<b>Board of Directors</b>		<b>456,000,000</b>
1	Chairman of the Board of Directors	01	180,000,000
2	Member of the Board of Directors	02	240,000,000
3	Secretary of the Board of Directors	01	36,000,000
<b>II</b>	<b>Supervisory Board</b>		<b>132,000,000</b>
1	Head of the Supervisory Board	01	84,000,000
2	Member of the Supervisory Board	02	48,000,000
			<b>588,000,000</b>



The General Meeting of Shareholders authorizes the Board of Directors and approves the Board of Directors' authorization to the Chairman of the Board of Directors to decide on the allocation of remuneration for 2026 to each member of the Board of Directors and the Supervisory Board.

We respectfully submit this matter to the General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF THE BOARD OF DIRECTORS**

**Chairman**



**HOANG HAI**

Number: 14/2026/TTr -HDQT

Ho Chi Minh City, April 24, 2026

**REPORT*****Re: Adoption of the profit distribution plan******Dear: GENERAL MEETING OF SHAREHOLDERS***

- Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Based on the Charter of Organization and Operation of The Vegetexco Port Joint Stock Company, approved by the General Meeting on December 9, 2021;
- Based on the Company's audited financial statements and business results for 2025.

The Board of Directors respectfully submits to the General Meeting of Shareholders of The Vegetexco Port Joint Stock Company for approval the Profit Distribution Plan for 2025 as follows:

**1. Profit distribution plan for 2025***Unit: VND*

No.	Content	Proportion	Amount
1	Net profit after corporate income tax in 2025 according to the financial statements after audit:		<b>17,244,435,748</b>
	<b><i>Profit distribution plan:</i></b>		
2	Expected dividend payout for 2025	4%	3,130,368,800
3	Allocation from the reward and welfare fund		230,000,000
4	Remaining profit on the financial statements		13,884,066,948

**2. The Board of Directors is responsible** deciding on and implementing procedures for finalizing the list of shareholders receiving dividends, allocating funds and deciding on fund disbursements, and deciding on related procedures to ensure compliance with the law, the Charter, the company's regulations, and resolutions of the Company's General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF THE BOARD OF DIRECTORS**

Chairman  
**CÔNG TY CỔ PHẦN CẢNG RAU QUẢ**  
HOANG HAI



Number: 85 /2026/BC -HDQT

Ho Chi Minh City, April 24, 2026

## **REPORT**

***Re: List of candidates and nominees for election to the Board of Directors and  
Supervisory Board for the term 2026 - 2031***

***Dear: GENERAL MEETING OF SHAREHOLDERS***

According to legal regulations, The Vegetexco Port Joint Stock Company (the Company) will elect members of the Board of Directors and the Supervisory Board for the term 2026-2031 at the Annual General Meeting of Shareholders 2026.

To ensure objectivity and compliance with the provisions of the Enterprise Law regarding the organizational structure of the Board of Directors and the Supervisory Board of a joint-stock company, and to enhance the company's governance and control capacity during its term. The Company's Board of Directors has requested that eligible shareholders, as stipulated in the Enterprise Law and the Company's Charter, participate in nominating and running for positions on the Board of Directors and Supervisory Board for the term 2026-2031.

The number of members expected to be nominated is as follows:

- Board of Directors: 3 members
- Supervisory Board: 3 members

On \_\_/04/2026, the Company's Board of Directors issued a Notice regarding the nomination and candidacy of members of the Board of Directors and Supervisory Board to shareholders, requesting shareholders or groups of shareholders to nominate or propose individuals who meet the conditions stipulated by law and the Company's Charter to participate in the Board of Directors and Supervisory Board of the Company for the term 2026 – 2031.

By the end of the application deadline, the company has received.... The nomination is valid. After reviewing the eligibility and nomination conditions stipulated by law and the company's charter, the Board of Directors hereby reports to the General Meeting of Shareholders the list of eligible candidates for election to the Board of Directors and Supervisory Board for the term 2026 – 2031, including the following individuals:

NO.	Full name	Nominating shareholder group
<b>CANDIDATES FOR THE BOARD OF DIRECTORS</b>		
1	Mr. Hoang Hai	Nominated by a group of shareholders owning 48,4% of the voting shares.
2	Mr. Pham Ngoc Quynh	Nominated by a group of shareholders owning 48,4% of the voting shares.
3	Ms. Nguyen Thi Khanh Hai	Nominated by a group of shareholders owning 48,4% of the voting shares.
<b>CANDIDATES FOR THE SUPERVISORY BOARD</b>		
1	Mr. Nguyen Manh Hoang	Nominated by a group of shareholders owning 48,4% of the voting shares.
2	Ms. Do Thi Chi	Nominated by a group of shareholders owning 48,4% of the voting shares.
3	Ms. Tran Thi Mai Huong	Nominated by a group of shareholders owning 48,4% of the voting shares.

Respectfully submitted to the General Meeting of Shareholders./.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



HOANG HAI





THE VEGETEXCO PORT JOINT STOCK COMPANY  
No. 1 Nguyen Van Quy, Phu Thuan Ward, Ho Chi Minh City  
Phone: (028)37731120 Fax : (028) 38733342  
Website: [www.vegeport.com.vn](http://www.vegeport.com.vn)

Number: *VB* /2026/TTr -HDQT

Ho Chi Minh City, April 24, 2026

## REPORT

*Re: Election of members of the Board of Directors and Supervisory Board for the term 2026 - 2031.*

**Dear: GENERAL MEETING OF SHAREHOLDERS**

- Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Based on the Charter of The Vegetexco Port Joint Stock Company dated December 9, 2021;

To ensure objectivity and compliance with the provisions of the Enterprise Law regarding the organizational structure of the Board of Directors and the Supervisory Board of the joint-stock company, and to enhance the company's governance and control capacity during the term, the Company's Board of Directors has requested eligible shareholders, as stipulated in the Enterprise Law and the Company's Charter, to participate in nominating and electing members of the Board of Directors and the Supervisory Board for the term 2026 - 2031.

In accordance with legal regulations and the Company's Charter, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the structure of the Board of Directors and Supervisory Board for the term 2026 - 2031, as follows:

+ Board of Directors: The Board of Directors consists of 3 members, including at least 1 independent member.

+ Supervisory Board: 3 members.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

ON BEHALF OF THE BOARD OF DIRECTORS



**HOANG HAI**

Number: 04/2026/TTr -HDQT

Ho Chi Minh City, April 24, 2026

## REPORT

*Regarding the approval of the Company's Charter of Organization and Operation.  
(Newly issued – replacing the Charter 2021)*

Respectfully submitted to: **GENERAL MEETING OF SHAREHOLDERS**

### I. GROUNDS:

- Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020
- Based on the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Based on Circular 116/2020/TT-BTC guiding corporate governance applicable to public companies;
- Based on the Charter of Organization and Operation of The Vegetexco Port Joint Stock Company, approved by the company's General Meeting of Shareholders on December 9, 2021,

### II. THE NECESSITY OF ISSUING NEW CHARTER

The Company's current Charter of Organization and Operation was adopted on December 9, 2021. After more than four years of implementation, the Charter 2021 have revealed some limitations that need to be addressed, specifically:

#### 1. Corporate and securities laws have undergone significant changes:

Law No. 76/2025/QH15 amending and supplementing the Enterprise Law (effective from July 1, 2025) and Law No. 56/2024/QH15 amending the Securities Law promulgate many new regulations on corporate governance of public companies, information transparency, and shareholder protection that were not reflected in the Charter 2021.

#### 2. The new national economic classification system has been issued:

Decision No. 36/2025/QĐ-TTg dated September 29, 2025, of the Prime Minister promulgating the new Vietnamese Economic Sector Classification System (effective from November 15, 2025), requires the Company to update the industry codes in its Charter and business registration information.

#### 3. Requirements for improving internal governance:

Several provisions in the Charter 2021 need clarification and supplementation to ensure consistency, transparency, and effectiveness in governance, including: Mechanisms for ensuring the independence of the Board of Directors, procedures for finalizing the list of shareholders entitled to dividends, the authority of the Board of





Directors regarding executive personnel, and requirements for storing information on beneficial owners.

Based on that, the Board of Directors proposes that the General Meeting of Shareholders approve the issuance of a new Charter of Organization and Operation of the Company ("Charter 2026") to replace the entire Charter 2021.

### III. MAJOR CHANGES COMPARED TO THE CHARTER 2021

The Charter 2026 is newly issued based on the Form of Charter for Public Joint Stock Companies issued with Circular 116/2020/TT-BTC and has been amended and supplemented to suit the Company's practical situation. Below is a table explaining the key changes:

NO.	Content / Terms	Charter 2021	Charter 2026 (newly issued)
<b>I. UPDATE OF LEGAL BASIS</b>			
1	<b>Introduction</b> (Legal basis)	The Charter 2021 is based on the Enterprise Law 59/2020, the Securities Law 54/2019, Law 03/2022/QH15 and Decree 155/2020/ND-CP.	The Charter 2026 add two new provisions: - Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Enterprise Law (effective on July 1, 2025); - Law No. 56/2024/QH15 dated November 29, 2024 amending and supplementing the Securities Law and related laws.
<b>II. TERM OF OPERATION</b>			
2	<b>Article 2.5</b> (Term of operation)	The Charter 2021 stipulates that the company's term of operation is 30 years from the date of establishment.	The Charter 2026 extend the term of operation to indefinitely since its establishment. Reason: The company's long-term development strategy focuses on port operations, transportation, and logistics; creating a stable legal framework for long-term infrastructure investment plans and attracting strategic partners. The decision falls under the authority of the General Meeting of Shareholders

NO.	Content / Terms	Charter 2021	Charter 2026 (newly issued)
			in accordance with Article 138.1.(a) of the Enterprise Law.
<b>III. ADJUSTMENT OF LINES OF BUSINESS</b>			
3	<b>Article 4</b> (Lines of business)	The Charter 2021 lists 35 business lines according to the old catalog, with industry codes based on the classification system prior to 2025.	The Charter 2026 update business lines according to Decision No. 36/2025/QĐ-TTg dated September 29, 2025, of the Prime Minister on the System of Vietnamese Economic Sectors (effective from November 15, 2025). The detailed list of business lines will be included in the new Charter after approval by the General Meeting of Shareholders.
<b>IV. BOARD OF DIRECTORS</b>			
4	<b>Article 27</b> (Authorities of the Board of Directors – Annual Report)	The Charter 2021 does not specify the mandatory contents of the Board of Directors' report submitted to the Annual General Meeting of Shareholders.	The Charter 2026 enhances transparency requirements and adds mandatory content to the Board of Directors' reports: (a) Remuneration and benefits of each Board member; (b) Transactions with related parties; (c) Performance of independent Board members; (d) Activities of the Audit Committee (if any); (e) Performance of supervision of the Director and other executives. In accordance with Circular 116/2020/TT-BTC.
5	<b>Article 27.2 (i)</b> (Authority of the Board of Directors – Personnel Appointment)	The Charter 2021 stipulates that the Board of Directors appoints and dismisses the Director and other key managers as prescribed in the company's charter.	The Charter 2026 adds the positions of Deputy Director and Chief Accountant to the authority of the Board of Directors: Appointing, dismissing, signing contracts with, and terminating contracts with the Director,



NO.	Content / Terms	Charter 2021	Charter 2026 (newly issued)
			Deputy Director, and Chief Accountant. Clearly defining the mechanisms for controlling senior personnel.
6	<b>Article 29.5</b> (Absent Chairman of the Board – authorization and replacement mechanism)	The Charter 2021 stipulates that when the Chairman of the Board of Directors is absent, he/she must authorize another member; if no authorized person is available, the remaining members shall elect a replacement by majority vote.	The Charter 2026 expands and details the circumstances that trigger the mechanism for replacing the Chairman of the Board of Directors, fully incorporating legal situations as stipulated in the Enterprise Law: Death, disappearance, detention, serving a prison sentence, undergoing administrative sanctions, fleeing from residence, having limited/lost civil capacity, prohibited from holding office by the Court. Pursuant to Article 156.4 of the Enterprise Law 2020, as amended in 2025, the Board of Directors' operations must be ensured to remain uninterrupted under all circumstances.
7	<b>Articles 30.8 and 30.13</b> (Conditions for Board of Directors' Meeting and Voting)	The Charter 2021 stipulates that a Board of Directors' meeting is valid when at least 3/4 of the members are present; if not, it must be reconvened within 7 days provided that more than half of the members are present. There are four ways to participate (in person, by proxy, online, or by submitting a form). The Resolution is adopted when a majority of those present at the meeting approve.	The Charter 2026 retain the same participation rates and formats, while adding and clarifying the following:  - Clause 13: Detailed regulations regarding the responsibilities of the chairperson and the person recording the minutes when refusing to sign – the minutes remain valid if all other attending members sign; the chairperson/person recording the minutes is personally liable for damages caused by refusing

NO.	Content / Terms	Charter 2021	Charter 2026 (newly issued)
			to sign (according to Article 158 of the Enterprise Law). - The content approved in the minutes must be formalized into a Resolution.
8	<b>Article 31</b> (Minutes of the Board of Directors' meeting – bilingual version)	The Charter 2021 stipulates that minutes of the Board of Directors meeting must be prepared in Vietnamese, and may also be prepared in a foreign language, listing 09 main contents.	The Charter 2026 add provisions clarifying the legal validity of bilingual minutes: "Minutes is made in Vietnamese and in a foreign language with the same legal effect. In case of any discrepancies in content, the content in the Vietnamese version of the minutes shall prevail." Establishing a clear legal basis for international transactions is especially important in cases involving foreign board members or foreign investment partners.
9	<b>Article 32</b> (Right of information supply of the Board of Directors)	The Charter 2021 stipulates that members of the Board of Directors have the right to request information from "[Director], [Deputy Director]" (in parentheses – specific job titles not yet defined).	The Charter 2026 clearly defines the job titles: Board members have the right to request that "Directors, Deputy Directors, and other managers" provide information and documents regarding the financial situation and business operations. Eliminate ambiguity regarding job titles and increase the feasibility of the Board of Directors' oversight authority.
10	<b>Article 33</b> (Addition of Board Members – Independent Members)	The Charter 2021 only stipulates one case where the election of additional members to the Board of Directors is mandatory: when the number of members decreases by more	The Charter 2026 adds point b) to clause 4: " <i>b) The number of independent members of the Board of Directors falls below the minimum level stipulated in Clause 3, Article 26 of this</i>

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NO.	Content / Terms	Charter 2021	Charter 2026 (newly issued)
		than one-third.	<p><i>Charter. In this case, the Board of Directors must convene a General Meeting of Shareholders within 60 days from the date the number of independent members decreases."</i></p> <p>Ensure that the Company always maintains an independent Board of Directors structure in accordance with the legal regulations on public joint-stock companies.</p>
<b>V. SHAREHOLDER'S RIGHTS AND ACCOUNTING RECORDS</b>			
11	<b>Article 47.4</b> (Company records)	The Charter 2021 stipulates that the Company shall store basic legal documents at its head office or a location determined by the General Meeting of Shareholders.	The Charter 2026 updates two points: (1) Add "List of beneficial owners of the enterprise (if any)" to the list of documents required to be stored – in accordance with the transparency requirements of anti-money laundering law; (2) The storage location is decided by the "Board of Directors" in accordance with administrative management practices.
<b>VI. TECHNICAL ADJUSTMENTS AND TEXT REFINEMENT</b>			
12	<b>Full Charter</b>	The Charter 2021 uses some inconsistent terminology; some provisions refer to the old chapter/section numbering system; and the chapter/section structure is inconsistent with the standard Circular 116/2020.	<p>The Charter 2026 implements synchronized technical adjustments:</p> <ul style="list-style-type: none"> <li>- Updated reference number according to the consolidated Enterprise Law 2025;</li> <li>- Standardize the structure of 21 Chapters and 62 Articles according to the model Charter issued with Circular 116/2020/TT-BTC;</li> </ul>

NO.	Content / Terms	Charter 2021	Charter 2026 (newly issued)
			- Add provisions regarding information disclosure.

### III. SUGGESTIONS

The Board of Directors respectfully submits to the General Meeting of Shareholders:

1. The full text of the new Charter of Organization and Operation of The Vegetexco Port Joint Stock Company (attached) (hereinafter referred to as the "Charter 2026") has been adopted.
2. This Charter 2026 takes effect from the date of its approval by the General Meeting of Shareholders, replacing entirely the Charter approved on December 9, 2021 and all previous amendments and supplements.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

ON BEHALF OF BOARD OF DIRECTORS  
CHAIRMAN





Number: **18** /2026/TTr -HDQT

Ho Chi Minh City, April 24, 2026

**REPORT*****Re: Amendments and additions to business lines, amendments and additions to the Charter.******The Vegetexco Port Joint Stock Company.******Dear: GENERAL MEETING OF SHAREHOLDERS***

Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Based on the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;

Based on Decision No. 36/2025/QĐ-TTg promulgating the Vietnamese economic sector classification system dated September 29, 2025, effective on November 15, 2025;

Based on the Charter of Organization and Operation of The Vegetexco Port Joint Stock Company, approved by the company's General Meeting of Shareholders on December 9, 2021.

To ensure that the Company's operations are in compliance with changes in legal regulations and are consistent with operational realities, the Board of Directors respectfully submits to the General Meeting of Shareholders the following amendments and additions to the Company's business lines:

**1. Adding business lines and activities:**

No.	Name of business lines added	Code	Main business lines
1	Other specialized wholesale not elsewhere classified Details: - Import and export of ornamental plants, spices, handicrafts, consumer goods, and chemical raw materials; - Wholesale of handicrafts and art products; - Wholesale of plastic granules and raw materials for the plastics industry. - Wholesale of ships and containers.	4679	
2	Wholesale of automobiles and other motor vehicles. Details: Import and export of transport vehicles.	4661	
3	Other real estate activities on a fee or contract basis	6829	



	handicrafts, consumer goods, and chemical raw materials; - Wholesale of handicrafts and art products; - Wholesale of plastic granules and raw materials for the plastics industry. - Wholesale of ships and containers.		Decision No. 36/2025/QD-TTg
2.	Wholesale of automobiles and other motor vehicles. Details: Import and export of transport vehicles.	4511	Business lines eliminated according to Decision No. 36/2025/QD-TTg
3.	Real estate consulting, brokerage, and auction services; land use right auction services. Details: Real estate broker. Real estate services.	6820	Business lines eliminated according to Decision No. 36/2025/QD-TTg
4.	Construction of other civil engineering works Details: Construction of civil and industrial buildings.	4290	Business lines eliminated according to Decision No. 36/2025/QD-TTg
5.	Logging Details: Logging of planted forests (not operating at the headquarters)	0221	Business lines eliminated according to Decision No. 36/2025/QD-TTg
6.	Forest planting and forest care (Not operating at the headquarters)	0210	Business lines changed according to Decision No. 36/2025/QD-TTg
7.	Retail of household electrical appliances, beds, wardrobes, tables, chairs and similar furniture, lamps and electric lighting fixtures, and other household goods not elsewhere classified in specialized stores. Details: - Retail of beds, wardrobes, tables, chairs and similar furniture; - Retail of plastic household goods.	4759	Business lines changed according to Decision No. 36/2025/QD-TTg
8.	Retail of other new goods in specialized stores Details: Retail of souvenirs, wickerwork, and handicrafts.	4773	Business lines changed according to Decision No. 36/2025/QD-TTg



9.	Wholesale of metals and metal ores Details: Wholesale of iron and steel.	4662	Business lines changed according to Decision No. 36/2025/QĐ-TTg
10.	Rental of machinery, equipment and other tangible goods. Details: Lease of ships, marine equipment, and containers.	7730	Business lines changed according to Decision No. 36/2025/QĐ-TTg
11.	Agents, brokers, auctioneers Details: Agents for vegetable and fruit seeds, processed vegetable and fruit products, agricultural and seafood products; machinery, equipment and consumer goods.	4610	Business lines changed according to Decision No. 36/2025/QĐ-TTg
12.	Wholesale of other building materials and installation equipment. Details: Wholesale of building bricks, roof tiles, stone, sand, gravel, paving tiles, and sanitary ware. Wholesale of bamboo, rattan, timber and processed wood.	4663	Business lines changed according to Decision No. 36/2025/QĐ-TTg

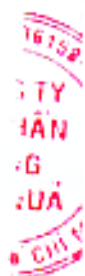
**3. Amending Article 4 of the company's charter as follows:**

***ARTICLE 4. COMPANY'S OPERATIONAL OBJECTIVES AND BUSINESS LINES***

*1. The company's business lines:*

No.	Name of business lines	Code
01	Activities that directly support water transport services. Details: Port operations, mooring buoys.	<b>5222 (Main)</b>
02	Logging Details: Logging of planted forests (not operating at the headquarters)	0220
03	Manufacture of other ceramic products (Not operating at the headquarters)	2393
04	Manufacture of cement, lime, and gypsum (Not operating at the headquarters)	2394
05	Extraction of stone, sand, gravel, and clay. (Not operating at the headquarters)	0810
06	Road freight transport Details: Containerized road freight transport, freight transport by automobiles (excluding liquefied gas for transport)	4933
07	Coastal and ocean freight transport	5012

08	Inland waterway freight transport	5022
09	Rental of machinery, equipment and other tangible goods without operators. Details: Lease of ships, marine equipment, and containers.	7730
10	Commodity agents, brokers, auctioneers Details: Agents for vegetable and fruit seeds, processed vegetable and fruit products, agricultural and seafood products; machinery, equipment and consumer goods.	4610
11	Wholesale of foods Details: Trading in vegetable and fruit seeds, processed vegetable and fruit products, agricultural and seafood products, direct import and export: vegetables, fruits, vegetable and fruit seeds; vegetable and fruit products, agricultural, forestry, and aquatic products.	4632
12	Wholesale of automobiles and other motor vehicles. Details: Import and export of transport vehicles.	4661
13	Loading and unloading goods Details: Loading and unloading services. Loading and unloading goods, (excluding cargo handling at airports).	5224
14	Packaging services Details: Packaging of goods for import and export (excluding packaging of plant protection products).	8292
15	Other support services related to transportation Details: Shipping agents and maritime brokers. Shipping agency services. Sea freight forwarding agency services. Goods delivery and receipt. Activities of customs clearance agents, (excluding liquefaction of gas for transport and activities related to air transport)	5229
16	Financial service support activities not classified anywhere. Details: Investing in the construction of infrastructure for residential and industrial areas.	6619
17	Other real estate activities on a fee or contract basis	6829
18	Construction of other civil engineering works Details: Construction of civil and industrial buildings.	4299
19	Tour operator Details: Domestic and international travel business.	7912
20	Processing and preserving fruits and vegetables Details: Processing of agricultural, forestry, and aquatic products (excluding processing at the headquarters).	1030





21	Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and rattan) and live animals; details: - Buying and selling forest products; - Wholesale of feed and feed ingredients for livestock, poultry, and aquaculture (not operating at the headquarters).	4620
22	Wholesale of other building materials and installation equipment. Details: Wholesale of building bricks, roof tiles, stone, sand, gravel, paving tiles, and sanitary ware. Wholesale of bamboo, rattan, timber and processed wood.	4673
23	Wholesale of other household goods Details: - Wholesale of household electrical appliances, lamps and lighting fixtures; - Wholesale of beds, wardrobes, tables, chairs and similar furniture; - Wholesale of plastic household goods.	4649
24	Wholesale of metals and metal ores Details: Wholesale of iron and steel.	4672
25	Retail of household electrical appliances, beds, wardrobes, tables, chairs and similar furniture, lamps and electric lighting fixtures, and other household goods not elsewhere classified. Details: - Retail of beds, wardrobes, tables, chairs and similar furniture; - Retail of plastic household goods.	4759
26	Retail of other new goods (excluding automobiles, motorcycles, and their accessories) Details: Retail of souvenirs, wickerwork, and handicrafts.	4773
27	Production of animal feed, poultry feed, and aquatic feed. (Not operating at the headquarters).	1080
28	Manufacturing plastic products (Not operating at the headquarters).	2220
29	Manufacture of primary plastics and synthetic rubber Details: Manufacture of primary plastic granules (not operating at the headquarters).	2013
30	Business of real estate, land use rights belonging to the owner, user or lessee. Details: Warehouse and office rental business. House business	6810
31	Wholesale of other machinery, equipment and spare parts Details: Import and export of machinery, equipment, and spare	4659

	parts. Wholesale of marine equipment.	
32	Manufacture of building materials from clay Details: Manufacture of floor tiles and wall tiles (not operating at the headquarters)	2392
33	Forest planting, forest care, and forestry seedling cultivation. (Not operating at the headquarters)	0210
34	Other specialized wholesale not elsewhere classified Details: - Import and export of ornamental plants, spices, handicrafts, consumer goods, and chemical raw materials; - Wholesale of handicrafts and art products; - Wholesale of plastic granules and raw materials for the plastics industry. - Wholesale of ships and containers.	4679
35	Sawing, splitting, planing, and preserving wood. (Not operating at the headquarters)	1610

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN**



**HOANG HAI**

