

Dear: - **State Securities Commission**
 - **Hanoi Stock Exchange**

- Sealing organization : **Nagakawa Group Joint Stock Company**
 - Certificate Code : **NAG**
 - Head Office : **Xuan Thuong 1 Hamlet, Phuc Yen Ward, Phu Tho Province, Vietnam.** The company would like to explain the difference between net and minimum revenue after corporate income tax in the Q1 2026 financial report compared to the same period of the previous year as follows:

1. Number of consolidated income statements:

No.	Target	Quarter 1 2026	Quarter 1 2025	Increase/decrease deviation (+/-)	Billion (+/-)
1	Revenue	1,064,838,593,327	923.661.175.173	141,177,418,154	15.28%
2	Profit after corporate income tax	15,096,116,818	26.015.175.129	-10,919,058,311	-41.97%

2. The most reasonable number of income statements:

No.	Target	Quarter 1 2026	Quarter 1 2025	Increase/decrease deviation (+/-)	Billion (+/-)
1	Revenue	1,081,179,508,699	962,959,264,810	118,220,243,889	12.28%
2	Profit after corporate income tax	16,400,532,186	13,683,698,392	2,716,833,794	19.85%

The projected growth rate of the Company's static revenue and after-tax profit for Q1 2026 compared to Q1 2025 is as follows:

- Summary of business results: The company extensively developed sales programs such as pricing policies, discounts, after-sales services, etc., resulting in increased sales volume in Q1 2026 and a 15.28% increase in net revenue in Q1 2026 compared to Q1 2025. On the other hand, due to the company's early-year development of customer promotion opportunities, after-tax profit in Q1 2026 decreased by 41.97% compared to Q1 2025.

- The most reasonable business results report: Net revenue increased by 12.28% compared to the same period in 2025. The main reason is that the company has widely developed sales programs such as pricing policies, discounts, after-sales services, etc., leading to increased sales volume in Q1 2026 and net revenue exceeding the same period by 12.28%. On the other hand, input costs decreased and the company also successfully implemented cost-saving policies, resulting in a 19.85% increase in after-tax profit in Q1 2026 compared to Q1 2025.

Therefore, Nagakawa Group Joint Stock Company requests the State Securities Commission and the Hanoi Stock Exchange to publish information solutions to help consultants have sufficient information about the Company's Q1 2026 business results report.

Sincerely yours!

This place:

- As above
- Save KT, VT

NAGAKAWA GROUP JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Nguyễn Thị Huyền Thương