

**TEXTBOOK PRINTING JSC
HOA PHAT**

Head office: 157 Ton Duc Thang, An Khe
Ward, Da Nang City

No. 02/2026

*Explanation of profit after tax in the 1st quarter
2026 is a change of more than 10% compared to
Q1 2025.*

SOCIALIST REPUBLIC OF VIETNAM
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Da Nang City, April 24, 2026

**To: - THE STATE SECURITIES COMMISSION.
- HANOI STOCK EXCHANGE.**

Hoa Phat Textbook Printing Joint Stock Company would like to send our respectful greetings to the Committee and the Department.

The Company would like to explain the fluctuation of profit after corporate income tax in the 1st quarter of 2026 compared to the same period last year and transfer from loss to profit of the Company in the Financial Statements as follows:

- Profit after tax in the 1st quarter of 2026: 462,633,954 VND
- Profit after tax in the 1st quarter of 2025: (25,914,485,849) VND

The reasons for the profit after tax in Q1 2026 changed by more than 10% compared to Q1 2025 are as follows:

Criteria	Q1 2026	Q1 2025	Spreads	Causes
Revenue from sales and provision of services	366.154.548	-	366.154.548	During the restructuring of the premises leasing enterprise
Financing Costs	10.107.195	25.605.921.426	(25.595.814.231)	Not yet set aside provisions of affiliated subsidiaries

Revenue from sales and service provision in the first quarter of 2026 is VND 366,154,548, an increase of more than VND 366,154,548 compared to the first quarter of 2025. Along with that, financial expenses in the first quarter of 2026 are VND 10,107,195, down more than VND 25,595,814,231 compared to the first quarter of 2025. From there, it leads to a change in profit after corporate income tax in the first quarter of 2026 compared to the same period last year.

Best regards!

Recipients:

- As sincere;
- Save.



GENERAL DIRECTOR

PHAM DUY