

CIENCO4 GROUPNumber: 1996 /TĐ-BTC

Subject: Explanation of the fluctuations of profit
after tax on the consolidated financial statements
for First Quarter of 2026 .

SOCIALIST REPUBLIC OF VIETNAM**Independence – Freedom – Happiness**

Hanoi, April 23, 2026

Dear:

- State Securities Commission;
- Hanoi Stock Exchange,

Cienco4 Group Joint Stock Company (*Stock code C4G*) respectfully extends its greetings to the State Securities Commission and the Hanoi Stock Exchange!

Based on the Business Performance Report in the Company's Consolidated Financial Statements for the first quarter of 2026 and the same period of 2025, the Company would like to explain the following specific points:

Unit: Million VND

No.	Target	First quarter of 2026	First quarter of 2025	Proportion
1	Revenue from sales and services	414,262	508,587	(18.54%)
2	Losses in joint ventures and associated companies	(11.004)	(3,476)	216.57%
3	Business management costs	34,657	16,729	107.16%
4	Net profit after corporate income tax	5,713	16,949	(66.29%)

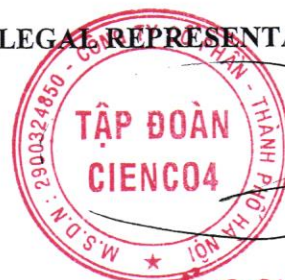
Reasons: Firstly, sales revenue and service provision in First Quarter of 2026 decreased by 18.54% compared to the same period in 2025. Secondly, losses in joint ventures and associated companies increased by 216.57% in First Quarter of 2026 compared to First Quarter of 2025. Thirdly, business management expenses increased by 107.16% in First Quarter of 2026 compared to the same period in 2025. These reasons resulted in the after-tax profit on the consolidated financial statements for First Quarter of 2026 being 66.29% lower than the same period in 2025, as explained above.

The above is some explanation regarding the fluctuations in after- tax profit on the consolidated financial statements for First Quarter of 2026 compared to the same period in 2025, submitted by the Company to the State Securities Commission and the Hanoi Stock Exchange.

Respectfully submitting this report!

Recipient:

- As above;
- Save: Finance Department, Office.

LEGAL REPRESENTATIVE**TỔNG GIÁM ĐỐC***Nguyễn Tuấn Huỳnh*