

No: *45* /NQ-HĐQT

Quang Ngai, May 5, 2026.

RESOLUTION

To approve the implementation of the stock issuance plan for the 2025 dividend payment.

**THE BOARD OF DIRECTORS OF QUANG NGAI AGRICULTURAL
PRODUCTS AND FOODSTUFF JSC**

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Decree No. 155/2020/ND-CP detailing the implementation of a number of articles of the Law on Securities;
- Circular No. 118/2020/TT-BTC dated December 31, 2020; Circular No. 115/2025/TT-BTC amending Circular No. 118/2020/TT-BTC guiding the offering and issuance of securities, public tender offers, stock repurchases, registration of public companies, and deregistration of public companies;
- Resolution of the 2026 Annual General Meeting of Shareholders No. 01/2026/NQ-ĐHCD dated April 18, 2026;
- Minutes of the Board of Directors Meeting No. 5.26/BB-HĐQT dated May 04, 2026.

RESOLVED:

Article 1: To approve the implementation of the stock issuance plan for the 2025 dividend payment to existing shareholders as follows:

- Name of share: Share of Quang Ngai Agricultural Products and Food Joint Stock Company.
- Stock code: APF.
- Type of share: Ordinary share.
- Par value: VND 10.000/share.
- Contributed charter capital before issuance: VND 327.473.390.000.
- Number of outstanding shares before issuance: 32.747.339 shares.
- Expected number of newly issued shares: 3.274.733 shares.
- Total issuance value (at par value): VND 32.747.330.000.
- Funding source: From the 2025 undistributed after-tax profit, ensuring compliance with legal regulations.
- Expected charter capital after issuance: VND 360.220.720.000.
- Expected number of shares after issuance: 36.022.072 shares.

- Targeted participants: Existing shareholders named in the list of shareholders on the record date for the entitlement to receive stock dividends. The Company will announce the record date after the State Securities Commission (SSC) announces the receipt of the issuance report documents.
- Distribution ratio: 10:1 (Shareholders owning 10 shares will receive 1 new share).
- Handling of fractional shares: Stock dividends paid to existing shareholders will be rounded down to the nearest whole unit. Any decimal fractional shares arising (if any) for each shareholder will be canceled. For example: On the record date, shareholder Nguyen Van A owns 568 shares of Quang Ngai Agricultural Products and Food Joint Stock Company. According to the exercise ratio, shareholder A will receive: $568 \times 1/10 = 56.8$ shares. Following the rounding down principle, shareholder A will receive 56 new shares. The fractional 0.8 share will be canceled.
- Implementation timing: Immediately after the SSC announces the receipt of the issuance report documents.
- The Board of Directors shall carry out the amendment of the Company's Charter to record the increase in charter capital based on the issuance results and perform the procedures to register the change in charter capital and the change of the Business Registration Certificate with the competent State authorities.
- Upon completion of the issuance, Quang Ngai Agricultural Products and Food Joint Stock Company shall perform the additional depository registration for the issued shares at the Vietnam Securities Depository and Clearing Corporation (VSDC).
- Once the additional depository is approved by VSDC, Quang Ngai Agricultural Products and Food Joint Stock Company shall perform the additional trading registration for the entire amount of the aforementioned shares on the Hanoi Stock Exchange (HNX).

Article 2: The Board of Directors (BOD) authorizes the Chairman of the BOD and the General Director of Quang Ngai Agricultural Products and Food Joint Stock Company to implement the contents of this resolution in accordance with the sequences and procedures prescribed by law and the Company's Charter.

Article 3: Members of the BOD and the General Director of Quang Ngai Agricultural Products and Food Joint Stock Company are responsible for implementing this resolution.

This resolution takes effect from the date of signing./.

Recipients:

- As per Article 3;
- Supervisory Board;
- Secretary for Information Disclosure;
- Archive: Admin, Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Vo Van Danh