

**VINA2 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY**

No: 137/2026/CV-VC2

*Re.: Explanation of the difference in net profit on the
parent company's financial statement for Quarter 1 of
2026 compared to Quarter 1 of 2025*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hanoi, April 28, 2026

**To: - State Securities Commission
- Hanoi Stock Exchange**

- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market.

The VINA2 Investment and Construction Joint Stock Company provides an explanation regarding the change of 10% or more in after-tax profit as stated in the parent company's Q1/2026 income statement compared to the same period in 2025, as follows:

(Unit: Dong)

Item	Quarter I/2026	Quarter I/2025	Fluctuation
Net revenue	215,455,756,673	212,637,724,739	1%
Cost of goods sold	211,386,007,718	192,721,461,779	10%
Profit before tax	2,521,136,936	3,600,683,124	-30%
Profit after tax	2,016,909,549	2,880,546,499	-30%

In the first quarter of 2026, the Company's profit after tax reached VND 2,016,909,549, representing a decrease of 30% compared to the first quarter of 2025. This fluctuation mainly reflects changes in business operating conditions as well as cost factors during the period.

Specifically, the Company's revenue during the period remained relatively stable compared to the same period last year. However, business efficiency experienced certain adjustments due to the impact of input cost factors. At the same time, the Company recorded an increase in certain administrative expenses to support its production and business activities.

In addition, financial activities showed positive developments, contributing to the overall business performance. Nevertheless, the level of improvement was not sufficient to fully offset the fluctuations arising from core business operations.

Taking all the above factors into account, the Company's profit before tax in the first quarter of 2026 decreased by 30% compared to the same period, leading to a corresponding 30% decrease in profit after tax.

VINA2 Investment and Construction Joint Stock Company hereby provides the above explanation regarding the fluctuation in profit after tax compared to the same period last year.



Recipients:

- As above;
- Save: Administrative Division;
- Ministry of Finance.

