

NOVA CONSUMER GROUP JOINT STOCK COMPANY

SEPARATE FINANCIAL STATEMENTS

QUARTER I/2026

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City

INTERIM SEPARATE FINANCIAL STATEMENTS

FOR THE FIRST 3 MONTHS OF THE FISCAL YEAR ENDING 31 DECEMBER 2026

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NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Nova Consumer Group Joint Stock Company (hereinafter referred to as "the Company") presents this statement together with the Interim Separate Financial Statements for the first 3 months of the fiscal year ending 31 December 2026.

I. COMPANY

1. Capital ownership

Nova Consumer Group Joint Stock Company has been operating in accordance with the Business Registration Certificate No. 0301447257 initially issued on 19 November 2004 and amended for the 33rd time on 09 December 2025, granted by Ho Chi Minh City Department of Finance.

- The chartered capital : 1.197.843.250.000 VND
- Head office : 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City.
- Tel : (028) 3846 6888
- Stock code : NCG

2. Business activities

Management consultancy services.

3. Principal business activities

- Management consultancy (except for financial, accounting and legal consultancy (CPC 865));
- Other unclassified specialized wholesale.
Details: Exercising the rights to export, import, and wholesale goods not in the list of goods prohibited from export, import and the list of goods not allowed to be distributed in accordance with Vietnam law or not subject to restrictions according to international commitments in international treaties to which Vietnam is a member (according to the Decree No. 09/2018/ND-CP dated 15 January 2018 of the Government); (CPC 622) (not operating at the head office);
- Wholesale of agricultural and forestry materials (except for wood, bamboo, neohouzeaua) and live animals.

Details: Exercising the rights to export, import and wholesale goods not in the list of goods prohibited from export, import and the list of goods not allowed to be distributed in accordance with Vietnam law or not subject to restrictions according to international commitments in international treaties to which Vietnam is a member (according to the Decree No. 09/2018/ND-CP dated 15 January 2018 of the Government); (CPC 622) (not operating at the head office);

- Cow and buffalo raising and breeding;
- Pig raising and breeding;
- Poultry raising;
- Mixed cultivation and raising;
- Sugarcane growing;
- Wholesale of foodstuffs.

Details: Exercising the rights to export, import and wholesale goods not in the list of goods prohibited from export, import, and the list of goods not allowed to be distributed in accordance with Vietnam law or not subject to restrictions according to international commitments in international treaties to which Vietnam is a member (according to the Decree No. 09/2018/ND-CP dated 15 January 2018 of the Government); (CPC 622) (not operating at the head office);

- Wholesale of beverages (not operating at the head office);
- Retail of food in specialized stores (according to the Decision No. 64/2009/QĐ-UBND dated 31 July 2009 and the Decision No. 79/2009/QĐ-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on agricultural product and food business planning in Ho Chi Minh City) (CPC 631).

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City

Statement of The Board of Management (cont.)

Details: Except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;

- Retail of foodstuffs in specialized stores (according to the Decision No. 64/2009/QĐ-UBND dated 31 July 2009 and the Decision No. 79/2009/QĐ-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on agricultural product and food business planning in Ho Chi Minh City) (CPC 631).

Details: Except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;

- Retail by orders via mails or internet (except for retail of gas cylinders, LPG, residual lubricants, gold bars, guns, ammunition for hunting or sports and coins, and according to the Decision No. 64/2009/QĐ-UBND dated 31 July 2009 of the People's Committee of Ho Chi Minh City and the Decision No. 79/2009/QĐ-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on approving the agricultural product planning in Ho Chi Minh City) (CPC 631).

Details: Except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;

- Other unclassified retail (except for retail of gas cylinders, LPG, residual lubricants, gold bars, guns, ammunition for hunting or sports and coins, and according to the Decision No. 64/2009/QĐ-UBND dated 31 July 2009 of the People's Committee of Ho Chi Minh City and the Decision No. 79/2009/QĐ-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on approving the agricultural product planning in Ho Chi Minh City) (CPC 631).

Details: Except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;

- Afforestation, forest care and forestal breeding. Details: Afforestation;
- Trading agricultural machinery, equipment and spare parts;
- Wholesale of other machinery, equipment and spare parts.

Details: Exercising the rights to export, import and wholesale goods not in the list of goods prohibited from export, import and the list of goods not allowed to be distributed in accordance with Vietnam law or not subject to restrictions according to international commitments in international treaties to which Vietnam is a member (according to the Decree No. 09/2018/ND-CP dated 15 January 2018 of the Government); (CPC 622) (not operating at the head office);

- Trading real estate, land use right of owners, users or lessees.

Details: Implementing this business line according to Article 11 of the Law on Real Estate Business, except for investment in constructing infrastructure for cemeteries and graveyards to transfer land use right attached to infrastructure;

- Computer consultancy and computer system management.
Details: Software and system consultancy services (CPC 842);
- Other unclassified business support services.

Details: Import and export of goods traded by the Company, except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;

- Construction of other civil engineering works.
Details: Construction of civil engineering works (CPC 513);
- Retail of beverages in specialized stores (according to the Decision No. 64/2009/QĐ-UBND dated 31 July 2009 and the Decision No. 79/2009/QĐ-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on agricultural product and food business planning in Ho Chi Minh City) (CPC 631).

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City

Statement of The Board of Management (cont.)

II. THE BOARD OF DIRECTORS, THE AUDIT COMMITTEE, THE BOARD OF MANAGEMENT AND THE LEGAL REPRESENTATIVE

Name	Position	Date of appointment/dismissal
<i>The Board of Directors</i>		
Mr. Nguyen Hieu Liem	Chairman	Appointment at 25/06/2021
Ms. Cong Huyen Ton Nu My Lien	Member	Appointment at 27/08/2025
Ms. Tran Thi Thu Thao	Independent Member	Appointment at 11/02/2022
<i>Audit Committee</i>		
Ms. Tran Thi Thu Thao	Head of the Committee	Appointment at 11/02/2022
Mr. Nguyen Hieu Liem	Member	Appointment at 26/12/2022
<i>The Board of Management</i>		
Ms. Cong Huyen Ton Nu My Lien	General Director	Appointment at 23/01/2026
	Deputy General Director	Appointment at 01/08/2025
Mr. Tran Manh Hao	General Director	Appointment at 14/10/2025
		Dismissal at 23/01/2026
<i>Legal representative</i>		
Mr. Nguyen Hieu Liem	Chairman of the Board	Appointment at 01/12/2025

The legal representative of the Company during the period and as of the date of this statement is Mr. Nguyen Hieu Liem - Chairman of the Board.

III. FINANCIAL POSITION AND RESULTS OF OPERATIONS

The financial position and results of operations of the Company for the first 3 months of the fiscal year ending 31 December 2026 are presented in the separate financial statements attached to this report.

IV. RESPONSIBILITY OF THE BOARD OF MANAGEMENT

The Board of Management is responsible for the preparation of the separate financial statements that give a true and fair view of the financial position, the results of operations and the cash flows of the Company for the first 3 months of the fiscal year ended 31 December 2026. In preparing these separate financial statements, the Board of Management confirms that it has complied with the following requirements:

- Establishing and maintaining internal control as determined necessary by the Board of Management to ensure the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error;
- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State clearly whether the Accounting Standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Separate Financial Statements;
- Prepare the Interim Separate Financial Statements on a going concern basis, except for the cases that the going-concern assumption is considered inappropriate.

The Board of Management is responsible for ensuring that accounting books are maintained to accurately and fairly reflect the Company's financial position at any given time, and that the separate financial statements comply with the prevailing regulations of the State. The Board of Management is also responsible for safeguarding the Company's assets and for taking appropriate measures to prevent and detect fraud and other irregularities.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City

Statement of The Board of Management (cont.)

The Board of Management confirms that the separate financial statements give a true and fair view of the Company's financial position as at 31 March 2026, as well as its operating results and cash flows for the first 3 months of the fiscal year ending 31 December 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant prevailing regulations.

V. APPROVAL OF SEPARATE FINANCIAL STATEMENTS

The Board of Management of Nova Consumer Group Joint Stock Company approve the Interim Separate Financial Statements for the first 3 months of the fiscal year ending 31 December 2026.

Approved, 04 May 2026

On behalf of the Board of Management



Nguyễn Hiếu Liêm

Chairman of the Board cum
Legal representative

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City

INTERIM SEPARATE FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2026

SEPARATE STATEMENT OF FINANCIAL POSITION

As of 31 March 2026

Unit: VND

Items	Code	Notes	Ending balance	Beginning balance
CURRENT ASSETS	100		151.322.426.628	181.113.657.570
Cash and cash equivalents	110		37.372.225.204	158.483.008.609
Cash	111	V.1	1.372.225.204	158.483.008.609
Cash equivalents	112	V.1	36.000.000.000	-
Short-term financial investments	120		82.200.000.000	-
Held-to-maturity investments (short-term)	123	V.2a	82.200.000.000	-
Short-term receivables	130		31.702.844.161	22.538.164.050
Short-term trade account receivables	131	V.3	12.907.722.654	11.499.894.854
Short-term prepayments to suppliers	132		137.260.000	57.024.000
Other short-term receivables	135	V.4a	18.657.861.507	10.981.245.196
Other current assets	160		47.357.263	92.484.911
Short-term deferred expenses	161	V.5a	47.357.263	92.484.911
NON-CURRENT ASSETS	200		2.011.369.691.522	1.987.264.584.606
Long-term receivables	210		15.000.000	15.000.000
Other long-term receivables	215	V.4b	15.000.000	15.000.000
Fixed assets	220		246.041.670	273.379.632
Tangible fixed assets	221	V.6	246.041.670	273.379.632
Historical cost	222		4.209.840.329	4.209.840.329
Accumulated depreciation	223		(3.963.798.659)	(3.936.460.697)
Intangible fixed assets	227	V.7	-	-
Historical cost	228		14.688.706.650	14.688.706.650
Accumulated depreciation	229		(14.688.706.650)	(14.688.706.650)
Long-term assets in progress	250		4.012.727.274	3.307.727.274
Construction-in-progress	252	V.8	4.012.727.274	3.307.727.274
Long-term financial investments	260		2.007.043.297.891	1.983.637.198.292
Investments in subsidiaries	261	V.9	2.521.516.495.000	2.521.516.495.000
Investments in joint ventures and associates	262	V.9	43.555.224.469	43.555.224.469
Investments in other entities	263	V.9	33.530.784.778	33.530.784.778
Provision for impairment of long-term investments in other entities	264	V.9	(626.515.206.356)	(622.921.305.955)
Held-to-maturity investments (long-term)	265	V.2b	34.956.000.000	7.956.000.000
Other non-current assets	270		52.624.687	31.279.408
Long-term deferred expenses	271	V.5b	52.624.687	31.279.408
TOTAL ASSETS	280		2.162.692.118.150	2.168.378.242.176

NOVA CONSUMER GROUP JOINT STOCK COMPANY

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INTERIM SEPARATE FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2026

Separate Statement of Financial Position (cont.)

Items	Code	Notes	Ending balance	Beginning balance
LIABILITIES	300		342.452.151.883	332.844.636.275
Current liabilities	310		339.499.236.583	330.219.822.675
Short-term trade accounts payable	311	V.10	181.571.740	16.409.260
Dividends and profits payable	313		219.132.930	219.132.930
Taxes and other obligations to the State Budget	314	V.11	291.051.221	502.877.967
Payables to employees	315		358.012.655	1.231.019.300
Short-term accrued expenses	316	V.12	13.390.445.269	2.925.554.411
Other short-term payables	320	V.13	68.407.735.268	68.459.640.181
Short-term borrowings and finance leases liabilities	321	V.14	256.651.287.500	256.846.037.500
Bonus and welfare fund	323		-	19.151.126
Non-current liabilities	330		2.952.915.300	2.624.813.600
Long-term deferred revenue	337	V.15	2.952.915.300	2.624.813.600
OWNER'S EQUITY	400		1.820.239.966.267	1.835.533.605.901
Owner's capital	411	V.16	1.197.843.250.000	1.197.843.250.000
- Ordinary shares with voting right	411a		1.197.843.250.000	1.197.843.250.000
Share premiums	412	V.16	426.598.785.061	426.598.785.061
Investment and development fund	418	V.16	56.168.593.424	56.168.593.424
Retained losses	420	V.16	139.629.337.782	154.922.977.416
Retained losses accumulated to the end of the previous period	420a		154.922.977.416	(49.099.306.226)
Retained earnings of the current period	420b		(15.293.639.634)	204.022.283.642
TOTAL RESOURCES	440		2.162.692.118.150	2.168.378.242.176



Nguyen Xuan Phi

Preparer



Do Thi My Nhung

Chief Accountant



HCM City, 04 May 2026



 Nguyen Hieu Liem
Chairman of the Board cum
Legal representative

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City

INTERIM SEPARATE FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2026

SEPARATE INCOME STATEMENT

For the first 3 months of the fiscal year ending 31 December 2026

Unit: VND

Items	Code	Notes	Quarter 1/2026	Accumulated from the beginning of the year		Previous year
				Quarter 1/2025	Current year	
Revenue from sale of goods and provision of services	01	VI.1	4,749,160,389	6,128,003,661	4,749,160,389	6,128,003,661
Revenue deductions	02		-	-	-	-
Net revenue	10		4,749,160,389	6,128,003,661	4,749,160,389	6,128,003,661
Cost of sales	11	VI.2	2,054,399,915	1,677,479,634	2,054,399,915	1,677,479,634
Gross profit	20		2,694,760,474	4,450,524,027	2,694,760,474	4,450,524,027
Financial income	22	VI.3	1,608,500,719	371,612	1,608,500,719	371,612
Financial expenses	23	VI.4	13,060,032,544	7,132,768,343	13,060,032,544	7,132,768,343
- In which: interest expenses	24		6,607,098,887	7,265,105,148	6,607,098,887	7,265,105,148
General and administration expenses	26	VI.5	6,536,868,283	4,006,252,116	6,536,868,283	4,006,252,116
Net operating profit/(loss)	30		(15,293,639,634)	(6,688,124,820)	(15,293,639,634)	(6,688,124,820)
Other income	31		-	-	-	-
Other expenses	32		-	-	-	-
Other profit/(loss)	40		-	-	-	-
Total accounting profit/(loss) before tax	50		(15,293,639,634)	(6,688,124,820)	(15,293,639,634)	(6,688,124,820)
Current income tax	51	VI.6	-	-	-	-
Deferred income tax	52		-	-	-	-
Profit/(loss) after tax	60		(15,293,639,634)	(6,688,124,820)	(15,293,639,634)	(6,688,124,820)
Basic earnings per share	70	VI.7	-	-	-	-
Diluted earnings per share	71	VI.7	-	-	-	-



Do Thi My Nhung

 Nguyen Xuan Phi
 Preparer

 Do Thi My Nhung
 Chief Accountant

 Nguyen Hieu Liem
 Chairman of the Board cum Legal representative

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City

INTERIM SEPARATE FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2026

SEPARATE CASH FLOWS STATEMENT

(Indirect method)

For the first 3 months of the fiscal year ending 31 December 2026

Unit: VND

Items	Code	Notes	Accumulated from the beginning of the year	
			Current year	Previous year
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit/(loss) before tax</i>	01		(15.293.639.634)	(6.688.124.820)
<i>Adjustments for :</i>				
Depreciation/Amortization of fixed assets and investment properties	02		27.337.962	63.065.476
Provisions and allowances	03		3.593.900.401	(3.945.091.355)
Exchange gain, loss due to revaluation of monetary items in foreign currencies	04		(203.965.536)	2.293.556.972
Gain, loss from investing activities	05		(1.404.535.183)	(371.612)
Interest expenses	06		6.607.098.887	7.265.105.148
<i>Operating profit/(loss) before changes of working capital</i>	08		(6.673.803.103)	(1.011.860.191)
Increase, decrease in receivables	09		(2.605.058.047)	(1.013.441.108)
Increase, decrease in payables	11		(2.224.045.560)	(1.553.962.939)
Increase, decrease in deferred expenses	12		23.782.369	77.057.602
<i>Net cash flows from operating activities</i>	20		(11.479.124.341)	(3.502.206.636)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases and construction of fixed assets and other non-current assets	21		(705.000.000)	-
Cash outflow for lending, buying debt instruments of other entities	23		(109.200.000.000)	-
Interest earned, dividends and profits received	27		273.340.936	371.612
<i>Net cash flows from investing activities</i>	30		(109.631.659.064)	371.612
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from borrowings	33		-	4.800.000.000
Repayments of borrowings	34		-	(1.510.646.154)
<i>Net cash flows from financing activities</i>	40		-	3.289.353.846
<i>Net cash flows during the period</i>	50		(121.110.783.405)	(212.481.178)
<i>Beginning cash and cash equivalents</i>	60	V.1	158.483.008.609	915.689.451
<i>Ending cash and cash equivalents</i>	70	V.1	37.372.225.204	703.208.273

Nguyen Xuan Phi

Preparer

Do Thi My Nhung

Chief Accountant



HCM City, 04 May 2026

Nguyen Hieu Liem
Chairman of the Board cum
Legal representative

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City

INTERIM SEPARATE FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2026

I. COMPANY INFORMATION**1. Capital ownership**

Nova Consumer Group Joint Stock Company (hereinafter referred to as "the Company") is a joint stock company.

2. Operating activities

Management consultancy services.

3. Principal business activities

Principal business activities of the Company are to provide management and investment consultancy (except for financial, accounting and legal consultancy) and raise capital and investments for the Company and its member companies.

4. Normal operating cycle: 12 months**5. Number of officers and employees**

As at the end of the fiscal period, the Company had 31 employees (beginning of the year: 31 employees).

6. Structure of the Company**6.1. Subsidiaries**

Company - Address	Capital contribution rate %	Benefit rate %
Anova Feed Joint Stock Company Address: Anova Group Industrial Cluster, Hamlet 4, Long Cang Commune, Tay Ninh Province	99,99	99,99
Vietnam Sugarcane and Sugar Corporation II-Joint Stock Company Address: No. 54-56 Le Quoc Hung Street, Xom Chieu Ward, Ho Chi Minh City, Vietnam	94,96	94,96
Sai Gon VET Manufacturing and Trading Joint Stock Company Address: Anova Group Industrial Cluster, Long Cang Commune, Tay Ninh Province, Vietnam	99,67	99,67
Anova Farm Joint Stock Company Address: No. 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam	99,84	99,84
Anova Joint Venture Company Limited Address: No. 36 Doc Lap Avenue, Vietnam-Singapore Industrial Park, Binh Hoa Ward, Ho Chi Minh City, Vietnam	57,00	57,00
Thanh Nhon Corporation Address: No. 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam	99,556	99,556
Anova Biotech Joint Stock Company Address: No. 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam	99,80	99,80

NOVA CONSUMER GROUP JOINT STOCK COMPANY

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INTERIM SEPARATE FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2026

Notes to the Separate Financial Statements (cont.)

Company - Address	Capital contribution rate %	Benefit rate %
Anova Tech Corporation Address: No. 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam	85,83	85,83
Asian PacifiXo Company Limited (previous: Sunrise Foods Company Limited) Address: 5.07 Apartment, Commercial and Office Complex, Block X (Sunrise City North), No. 27 Nguyen Huu Tho Street, Tan Hung Ward, Ho Chi Minh City, Vietnam	99,89	99,89
Xuxifarm Food Joint Stock Company (The direct subsidiary of Asian PacifiXo Company Limited) Address: Lot M, Road No. 10, Loi Binh Nhon Industrial Cluster, Khanh Hau Ward, Tay Ninh Province, Vietnam	99,39	99,39
International Food Ingredients Joint Stock Company (The direct subsidiary of Asian PacifiXo Company Limited) Address: 12, Alley 102/62, Truong Chinh Street, Kim Lien Ward, Hanoi City, Vietnam	69,92	69,92

6.2. Associates

Company - Address	Capital contribution rate %	Benefit rate %
Bio-Pharmachemie Joint Venture Company Address : No. 2/3, Tang Nhon Phu Street, Quarter 19, Phuoc Long Ward, Ho Chi Minh City, Vietnam	30,00	30,00
VETVACO National Veterinary Joint Stock Company Address: Km 18, Highway No. 32, Hoai Duc Commune, Ha Noi City	23,84	23,84
Hiep Hoa Sugar - Cane and Sugar Joint Stock (The direct associate of Vietnam Sugar Corporation II – JSC) Address: Area 1, Hiep Hoa Commune, Tay Ninh Province, Vietnam	20,66	20,66

7. Statement on information comparability on the Financial Statements

As presented in Note No. III.1, since 01 January 2026, the Company has applied the Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance guiding the Vietnamese Accounting System in replacement for Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, Circular No. 75/2015/TT-BTC dated 18 May 2015 of the Ministry of Finance, Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance, and Circular No. 195/2012/TT-BTC dated 15 November 2012 of the Ministry of Finance. Regulations of this new Accounting System have no material effects on the Company's figures and the Company has represented the comparative figures in the Statement of Financial Position as at 31 March 2026, the Income Statement and the Cash Flow Statement for the first 3 months of the fiscal year ending 31 December 2026; therefore, the corresponding figures of the previous period can be comparable with figures of the current period.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Accounting period

Fiscal year of Company is from 01 January to 31 December.

2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong (VND).

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: 315 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, Ho Chi Minh City

INTERIM SEPARATE FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2026

Notes to the Separate Financial Statements (cont.)

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

1. Accounting system

On 27 October 2025, the Ministry of Finance issued the Circular No. 99/2025/TT-BTC guiding the Accounting System in replacement for Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, Circular No. 75/2015/TT-BTC dated 18 May 2015 of the Ministry of Finance, Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance, and Circular No. 195/2012/TT-BTC dated 15 November 2012 of the Ministry of Finance. This Circular is effective from 01 January 2026 and applies to the fiscal year starting on or after 01 January 2026. The Company applies the Accounting Standards, this Circular and other Circulars guiding the implementation of Accounting Standards of the Ministry of Finance in the preparation and presentation of Financial Statements.

2. Declaration of adherence to Accounting Standards and Accounting system

The Company complies with Vietnamese Accounting Standards and relevant guidance issued by the State. The Financial Statements are prepared and presented in accordance with such standards, related implementing circulars, and the prevailing accounting regime.

IV. ACCOUNTING POLICIES

1. Foreign currency transactions

Transactions in foreign currencies are translated at the exchange rates prevailing on the transaction dates. Monetary items denominated in foreign currencies at the balance sheet date are retranslated at the exchange rates prevailing at that date.

Foreign exchange differences arising from foreign currency transactions during the period shall be recognized in financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The Company is not permitted to profit distribution or dividend payment on foreign exchange gains arising from the revaluation of foreign currency-denominated monetary items at the end of the accounting period.

The exchange rate used to convert foreign currency transactions is the exchange rate prevailing at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the Bank;
- For capital contributions made or received: the buying exchange rate of the bank where the Company maintains its account to receive the investor's capital shall be applied at the contribution or receipt date;
- For receivables: the selling exchange rate of the commercial bank with which the Company expects to transact shall be applied at the transaction date;
- For accounts payable: the buying exchange rate of the commercial bank where the Company expects to conduct the transaction at the transaction date shall be applied;
- For purchases of assets or expenses settled immediately in foreign currencies (not through accounts payable), the buying exchange rate of the commercial bank where the Company makes the payment shall be applied.

The actual specific exchange rate is applied when collecting receivables, deposits, or making payments of payables in foreign currencies, which is determined based on the exchange rate at the transaction date.

The moving weighted average exchange rate is applied to the credit side of cash accounts when making payments in foreign currencies.

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All foreign exchange differences are recognized in the statement of profit or loss for the financial year.

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account;
- For monetary items in foreign currencies classified as other assets: the buying rate of the bank, where the Company frequently has transactions;
- For monetary items in foreign currencies classified as liabilities: the selling rate of the bank, where the Company frequently has transactions.

2. Principles for the recognition of cash and cash equivalents

Principles for the recognition of cash

Cash comprises all amounts available to the Company at the reporting date, including cash on hand, demand deposits at banks, and cash in transit.

Principles for the recognition of cash equivalents

Cash equivalents are short-term investments of which the due dates do not exceed 03 months from the dates of the investment that are readily convertible into known amounts of cash and are subject to an insignificant risk of change in value as of the financial statements date..

3. Principles for the recognition of financial investments

Are investments outside the enterprise for the purpose of rational use of capital to improve the operational efficiency of the enterprise such as: investment in capital contribution to subsidiaries, joint ventures, associates, securities investments and other financial investments...

Classification of investments when preparing financial statements according to the following principles:

- Investments with a residual recovery term of not more than 12 months or in 1 production and business cycle are classified as short-term.
- Investments with a residual recovery term of 12 months or more or more than 1 production and business cycle are classified as long-term.

Held-to-maturity investments

Held-to-maturity investments comprise term deposits placed with banks and loans granted for the purpose of earning periodic interest. These investments/loans are initially recognized at cost. Subsequently, the Board of Management conducts a review of all investments/loans at the end of each accounting period to determine and recognize any allowance, if applicable. The difference between the allowance made at the end of the current accounting period and that made at the end of the previous accounting period is recognized as an increase/decrease in finance expenses for the period.

Investments in subsidiaries and associates

Investments in subsidiaries and associates are accounted for using the cost method. Net profits distributed from subsidiaries and associates arising after the investment date are recognized as financial income during the period. Other distributions (excluding net profits) are considered a recovery of investment and are recorded as a reduction in the original investment cost.

Provision for impairment of long-term investment in another entity: losses incurred by subsidiaries, joint ventures, associates resulting in the investor potentially losing capital or provisions due to impairment of the value of these investments. The appropriation or refund of this provision is made at the time of drawing up the Financial Statements for each investment and is recognized in the financial expenses for the period.

Investments in other entities

These are investments in other entities in which the Company has neither control nor joint control, and no significant influence over the investee.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made on the basis of the market value of shares.

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- For investments of which the fair value cannot be measured at the time of reporting, provision is made based on the losses suffered by investees, with the amount is defined by the difference between owners' actual contributed capital and the total owners' equity as of the balance sheet date multiplied (x) by the Company's rate of charter capital owning in these investees.

Increases/decreases in the provisions for impairment of investments in other entities as of the balance sheet date are recorded into financial expenses.

4. Accounting rules for receivables

Receivables are monitored in detail according to the receivable term, debtor, currency type, and other factors based on the company's management needs.

Receivables denominated in foreign currencies are recorded at the buying exchange rate of the bank designated by the Company for the customer's payment at the transaction date.

The classification of receivables must be managed as below:

- Trade receivables: receivables of a commercial nature arising from sale and purchase transactions between the Company and buyers, such as sales of goods, provision of services, disposal/sale of assets, and export proceeds of the consignor through the consignee;
- Other receivables: are non trade receivables and do not related to trading activities.

For the preparation of financial statements, the receivables must be classified as follows:

- Having maturity less than 12 months or 01 normal production period are recorded as short - term.
- Receivables with remaining collection periods of 12 months or more, or exceeding one business cycle, are classified as long-term.

At the reporting date, in accordance with legal requirements, the Company revalues the balances of receivables denominated in foreign currencies (except for advances to suppliers; if, at the reporting date, there is conclusive evidence that the supplier cannot provide the goods or services and the Company will receive a refund of the advances in foreign currencies, such advances are treated as monetary items denominated in foreign currencies) at the buying exchange rate of the bank with which the Company regularly conducts transactions, as announced at the reporting date.

5. Rules for recording depreciation of fixed assets

Principles for the recognition and depreciation of tangible fixed assets

Fixed assets are stated at the historical cost. During the useful life, fixed assets are stated at cost less accumulated depreciation and net book value.

Cost of fixed assets comprises its purchase price and any directly attributable costs of bringing the asset into use. The cost of procurement, upgrade and renewal of fixed assets are converted into fixed assets, the cost of maintenance and repairs is recorded as expenses in the current year.

When the liquidation of assets, the cost and accumulated depreciation of assets are written off in the financial statements and any losses arising from the disposal are recorded in the income statement.

Depreciation is provided on a straight-line basis. Depreciation period is estimated as follows:

<u>Asset Type</u>	<u>Number of years</u>
Transportation and transmission means	03
Management equipment and tools	03 - 10
Other tangible fixed assets	05

Principles for the recognition and amortization of intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of intangible fixed assets includes all purchase costs incurred by the Company to acquire the assets up to the time they are brought to the condition necessary for their intended use. Subsequent expenditures related to intangible fixed assets are recognized as operating expenses in the year, unless such expenditures are associated with specific intangible fixed assets and result in an increase in the future economic benefits derived from these assets.

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Upon disposal of an intangible asset, its cost and accumulated amortization are derecognized from the financial statements, and any loss arising from the disposal is recognized in the income statement.

Depreciation is provided on a straight-line basis. Depreciation period is estimated as follow:

<u>Asset Type</u>	<u>Number of years</u>
Computer software	03 - 08

6. Construction in progress

Construction in progress represents costs directly attributable (including related borrowing costs in accordance with the Company's accounting policies) to assets under construction and machinery and equipment under installation for production, leasing, and administrative purposes, as well as costs related to the repair of fixed assets in progress. These assets are recorded at cost and are not depreciated.

7. Deferred expenses

The calculation and allocation of deferred expenses to production and business expenses in each accounting period are based on the nature and extent of each type of expense in order to select an appropriate and consistent allocation method and basis.

Deferred expenses are monitored according to each term of expenses which incurred and distributed into objects bear the cost of each accounting period and the remain is not amortized to expense.

Deferred expenses are classified as follows:

- Deferred expense related to purchase or service less than 12 months or 01 normal production period, from incurred date, are recorded as short - term.
- Deferred expense related to purchase or service over than 12 months or 01 normal production period, from incurred date, are recorded as long - term.

8. Payables

Payables are tracked in detail for the remaining payment period of the payables, payables, type of currency payable and other factors required by the Company.

Payables denominated in foreign currencies are recorded at the selling exchange rate of the transacting bank at the transaction date.

The classification of payables is based on the following principles:

- Payables to suppliers: Trade payables arising from purchases of goods, services, assets and liabilities when imported through a trustee;
- Other payables: Non-commercial payables, not related to purchase, sale or supply of goods or services.

Classification of payables in the preparation of the financial statements is based on the following principles:

- Payables with remaining settlement periods of no more than 12 months or within one business cycle are classified as current.
- Payables with remaining settlement periods of 12 months or more, or exceeding one business cycle, are classified as non-current.

At the reporting date, in accordance with legal requirements, the Company revalues the balances of borrowings and finance lease liabilities denominated in foreign currencies at the selling exchange rate of the commercial bank with which the Company regularly conducts transactions, as announced at the reporting date.

9. Principles of recording loans

Loans in the form of bond issuance or preferred stock issuance with a clause requiring the issuer to repurchase at a certain time in the future are not reflected in this item.

Loans and debts need to be monitored in detail for each subject, each contract and each type of debt asset. Financial lease liabilities are reflected at the present value of the minimum lease payments or the fair value of the leased asset. Borrowings and payables denominated in foreign currencies are recorded at the selling exchange rate of the bank from which the Company borrows at the transaction date.

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Classification of borrowings and finance lease liabilities in the preparation of the financial statements is based on the following principles:

- Borrowings and finance lease liabilities with remaining repayment terms of no more than 12 months are classified as current.
- Borrowings and finance lease liabilities with remaining repayment terms of more than 12 months are classified as non-current.

At the reporting date, the Company revalue the balances of borrowings denominated in foreign currencies at the selling exchange rate of the commercial bank with which the Company has transacted the borrowings.

10. Accrued expenses

Payables for goods and services received from suppliers or provided to customers during the period but not yet paid due to the absence of invoices or incomplete accounting documentation, as well as payables to employees, are recorded as production and business expenses during the period. This ensures that when actual expenses arise, they do not cause sudden fluctuations in production and business costs, adhering to the principle of matching revenue and expenses

The accrual of payables must be carefully calculated with reasonable and reliable evidence. When these expenses occur, if there is a discrepancy with the accrued amount, the accounting department will record an adjustment to increase or decrease expenses accordingly.

11. Owner's equity

The owner's investment capital is recorded according to the actual capital contributed by the owner and is monitored in detail for each organization and individual participating in capital contribution.

The share capital contribution of shareholders is recorded at the actual price of issuing shares, but is reflected in two separate indicators:

- The owner's contributed capital is recognized at par value of the shares;
- The capital surplus is recognized according to the larger or lesser difference between the actual price of the share issuance and the par value. In addition, a surplus of share capital is also recognized according to the larger or lesser difference between the actual price of the issue and the par value of the shares when reissuing treasury shares.

12. Principles for the recognition of undistributed profits

Undistributed earnings is the profit of business operations after deduction (-) regulated items due to applying a change in accounting retrospectively or to make a retrospective restatement to correct materiality in previous year. The distribution of the company's business operating profits must comply with the current financial policies.

The parent company shall distribute profits to owners not exceeding the undistributed profit after tax on the Consolidated Financial Statements after excluding the impact of profits recorded from bargain purchases. In case the undistributed profit after tax on the Consolidated Financial Statements is higher than the undistributed profit after tax on the separate Financial Statements of the parent company and if the amount of profit decided to be distributed exceeds the undistributed profit after tax on the separate Financial Statements, the parent company shall only make distribution after transferring profits from the subsidiaries to the parent company.

When distributing profits, it is necessary to consider non-monetary items located in undistributed after-tax profits that may affect cash flow and the ability to pay dividends and profits of the company.

13. Principles for the recognition of revenue

Revenue from provisions of services

Revenue from the provision of services is recognized when all of the following conditions are satisfied:

- The revenue can be measured reliably;

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Notes to the Separate Financial Statements (cont.)

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the reporting date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Financial income includes interest income, copyright, dividends... and other income of financial activities. For interest earned from lending, deferred payment, instalment payment: income is recognized when earned and lending receivables are not classified as overdue that need provision. Dividend is recognized when the right to receive dividend is established.

Other incomes

Other income includes income other than the company's production and business activities: sale, liquidation of fix assets; fines imposed by the client for breach of contract; third-party compensation to compensate for lost property; revenues from bad debts that have been processed for write-off; liabilities that do not identify the owner; income from gifts, gifts in money, in kind...

14. Costs of goods sold

Cost of good sold includes cost of finished goods, trade goods, services, property, construction unit sold in the production period and expense related to real estate activities ...

15. Financial expenses

Items recorded into financial expenses consist of: expense or loss related to financial investment; lending and borrowing expense; expense related to investment to joint venture, associates; loss from share transfer; provision of share decrease or investment; loss on trading foreign currency, ...

16. Principles for the recognition of selling expenses and general and administrative expenses

Selling expense is recorded in the period of selling finished goods, trade goods and providing service.

Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemployment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business license tax; bad debt provision; outsourcing expense and other cash expenses...

17. Current and deferred income tax expense

Current income tax

Current income tax is the tax calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting records, non-deductible expenses, tax-exempt income, and carried-forward losses.

Current corporate income tax expense is determined based on taxable income and the applicable corporate income tax for the current year.

Deferred income tax

Deferred income tax is the corporate income tax payable or recoverable in future periods arising from temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are recognized only to the extent that it is probable that taxable profits will be available in the future against which the deductible temporary differences can be utilized.

The carrying amount of deferred income tax assets is reviewed at the end of the financial year and is reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of the deferred income tax assets to be utilized. Previously unrecognized deferred income tax assets are reassessed at the end of the financial year and are recognized when it becomes probable that sufficient taxable profit will be available to utilize such previously unrecognized deferred income tax assets.

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Notes to the Separate Financial Statements (cont.)

Deferred income tax assets and deferred income tax liabilities are measured at the tax rates expected to apply in the year when the asset is realized or the liability is settled, based on tax rates that are enacted at the end of the financial year. Deferred income tax is recognized in the statement of profit or loss, except when it relates to items recognized directly in equity, in which case corporate income tax is also recognized directly in equity.

18. Related parties

The party is considered as related party if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In examining the relationships among the related parties, the substance of the relationship is emphasized more than its legal form.

Transactions with related parties during the year are presented in Note VII.1.

19. Segment reporting

A business segment is a distinguishable component engaged in the production or supply of products or services and is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component engaged in the production or supply of products or services within a particular economic environment and is subject to risks and returns that are different from those of segments operating in other economic environments.

The Company operates in a single business segment, which is management consulting (excluding financial, accounting, and legal consulting), and in a single geographical area, which is Vietnam. Accordingly, the Company does not present segment reporting.

Segment reporting is presented in the consolidated financial statements.

V. NOTES TO THE SEPARATE FINANCIAL STATEMENT

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	7.912.126	8.413.886
Cash in banks	1.364.313.078	158.474.594.723
Cash equivalents	36.000.000.000	-
<i>Bank deposits of which the principal maturity is not more than 3 months</i>	36.000.000.000	-
Total	37.372.225.204	158.483.008.609

2. Held-to-maturity investments

	Ending balance	Beginning balance
2a. Short-term	82.200.000.000	-
Term deposits	82.200.000.000	-
2b. Long-term	34.956.000.000	7.956.000.000
Lending to related parties	34.956.000.000	7.956.000.000
Anova Farm Joint Stock Company	5.956.000.000	5.956.000.000
Asian Pacifico Company Limited	29.000.000.000	2.000.000.000
Total	117.156.000.000	7.956.000.000

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3. Short-term trade account receivables

	Ending balance	Beginning balance
Related parties	2.354.696.500	988.170.500
Anova Biotech Joint Stock Company	3.000.000	-
Anova Joint Venture Company Limited	21.680.000	-
Bio-Pharmachemie Joint Venture Company	31.104.000	-
Anova Feed Joint Stock Company	2.298.912.500	988.170.500
Other customers	10.553.026.154	10.511.724.354
Nam Ky Development Joint Stock Company	10.000.000.000	10.000.000.000
Other customers	553.026.154	511.724.354
Total	12.907.722.654	11.499.894.854

4. Other receivables

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
4a. Short-term	18.657.861.507	-	10.981.245.196	-
Advances	2.000.000.000	-	2.014.200.000	-
Related parties	9.310.695.608	-	8.967.045.196	-
Anova Feed Joint Stock Company	8.869.899.443	-	8.869.899.443	-
Anova Farm Joint Stock Company	179.672.876	-	91.556.712	-
Asian Pacifico Company Limited	261.123.289	-	5.589.041	-
Others	7.347.165.899	-	-	-
4b. Long-term	15.000.000	-	15.000.000	-
Deposits	15.000.000	-	15.000.000	-
Total	18.672.861.507	-	10.996.245.196	-

5. Deferred expenses

	Ending balance	Beginning balance
5a. Short-term		
Insurance	23.102.669	50.825.873
Others	24.254.594	41.659.038
Total	47.357.263	92.484.911
5b. Long-term		
Tools and supplies	24.869.206	10.701.013
Others	27.755.481	20.578.395
Total	52.624.687	31.279.408

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Notes to the Separate Financial Statements (cont.)**6. Tangible fixed assets**

	Office equipment	Other tangible fixed assets	Total
Historical costs			
As at 1 January 2026 and 31 March 2026	4.047.770.329	162.070.000	4.209.840.329
Accumulated depreciation			
As at 1 January 2026	3.774.390.697	162.070.000	3.936.460.697
Depreciation	27.337.962	-	27.337.962
As at 31 March 2026	3.801.728.659	162.070.000	3.963.798.659
Net book values			
As at 1 January 2026	273.379.632	-	273.379.632
As at 31 March 2026	246.041.670	-	246.041.670

The historical cost of tangible fixed assets that were fully depreciated but still in use as at 31 March 2026

3.586.784.773 VND

7. Intangible fixed assets

	Computer software	Total
Historical costs		
As at 1 January 2026 and 31 March 2026	14.688.706.650	14.688.706.650
Accumulated depreciation		
As at 1 January 2026 and 31 March 2026	14.688.706.650	14.688.706.650
Net book values		
As at 1 January 2026 and 31 March 2026	-	-

The historical cost of intangible fixed assets that were fully amortised but still in use as at 31 March 2026

14.688.706.650 VND

8. Construction-in-progress

	Ending balance	Beginning balance
Vacation Ownership	1.265.727.274	1.265.727.274
Upgrade the software	2.747.000.000	2.042.000.000
Total	4.012.727.274	3.307.727.274

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9. Long-term financial investments

	Ending balance		Fair value		Beginning balance	
	Original amount	Provision			Original amount	Provision
<i>Investments in subsidiaries</i>	2.521.516.495.000	(621.246.290.144)			2.521.516.495.000	(615.889.181.602)
Anova Feed Joint Stock Company	699.925.600.000	-	(*)		699.925.600.000	-
Vietnam Sugarcane and Sugar Corporation II-Joint Stock Company	682.934.857.834	(502.817.402.544)	(*)		682.934.857.834	(497.273.755.771)
Asian PacificXo Company Limited	477.983.000.000	(5.271.682.631)	(*)		477.983.000.000	(4.720.144.583)
Sai Gon VET Manufacturing and Trading Joint Stock Company	378.843.200.000	-	(*)		378.843.200.000	-
Anova Farm Joint Stock Company	186.700.000.000	(112.860.468.466)	(*)		186.700.000.000	(113.489.487.861)
Thanh Nhon Corporation	44.800.000.000	-	(*)		44.800.000.000	-
Anova Joint Venture Company Limited	26.854.837.166	-	(*)		26.854.837.166	-
Anova Biotech Joint Stock Company	12.475.000.000	-	(*)		12.475.000.000	-
Anova Tech Corporation	11.000.000.000	(296.736.503)	(*)		11.000.000.000	(405.793.387)
<i>Investments in joint ventures and associates</i>	43.555.224.469	(4.280.632.927)			43.555.224.469	(4.373.828.512)
Bio-Pharmachemie Joint Venture Company	14.821.385.049	-	(*)		14.821.385.049	-
VETVACO National Veterinary Joint Stock Company	28.733.839.420	(4.280.632.927)	(**)		28.733.839.420	(4.373.828.512)
<i>Investments in other entities</i>	33.530.784.778	(988.283.285)			33.530.784.778	(2.658.295.841)
Naveitco National Veterinary Joint Stock Company	33.530.784.778	(988.283.285)	32.542.501.493	(**)	33.530.784.778	(2.658.295.841)
Total	2.598.602.504.247	(626.515.206.356)			2.598.602.504.247	(622.921.305.955)

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Fair value as at 31 March 2026 and 31 December 2025 ("the valuation date")

(*) The Company has not determined the fair value of the above financial investments for disclosure in the financial statements as such investments are not quoted in the market. The fair value of these financial investments may differ from their carrying amounts.

(**) Shares registered for trading on the Unlisted Public Company Market (UPCoM):

Operations of the subsidiaries and associates:

Other subsidiaries and associates have been in normal operations without significant changes as compared to the previous year.

10. Short-term trade accounts payable

	Ending balance	Beginning balance
Related party	2.200.000	3.300.000
Anova Feed Joint Stock Company	2.200.000	3.300.000
Other suppliers	179.371.740	13.109.260
Others	179.371.740	13.109.260
Total	181.571.740	16.409.260

11. Taxes and other obligations to the State Budget

	Beginning balance	Amount payable during the period	Amount paid during the period	Ending balance
VAT on local sales	157.431.032	295.713.596	(363.325.252)	89.819.376
Personal income tax	345.446.935	3.179.182.764	(3.323.397.854)	201.231.845
Total	502.877.967	3.474.896.360	(3.686.723.106)	291.051.221

12. Accrued expenses short-term

	Ending balance	Beginning balance
Interest expenses	8.461.101.739	1.824.005.951
Others	4.929.343.530	1.101.548.460
Total	13.390.445.269	2.925.554.411

13. Short-term other payables

	Ending balance	Beginning balance
Deutsch Investitions -Und Entwicklungsgesellschaft MBH	68.402.882.480	68.454.787.393
Others	4.852.788	4.852.788
Total	68.407.735.268	68.459.640.181

14. Borrowings

	Ending balance		Beginning balance	
	Value	Recoverable value	Value	Recoverable value
Current portion of long-term liabilities	256.651.287.500	256.651.287.500	256.846.037.500	256.846.037.500
Deutsch Investitions - Und Entwicklungsgesellschaft	256.651.287.500	256.651.287.500	256.846.037.500	256.846.037.500
Total	256.651.287.500	256.651.287.500	256.846.037.500	256.846.037.500

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Notes to the Separate Financial Statements (cont.)**15. Long-term deferred revenue**

	Ending balance	Beginning balance
<i>Related party</i>	2.864.546.100	2.546.263.200
Anova Feed Joint Stock Company	2.022.850.800	1.798.089.600
Anova Biotech Joint Stock Company	112.600.800	100.089.600
Sai Gon VET Manufacturing and Trading Joint Stock Company	129.525.300	115.133.600
Thanh Nhon Corporation	87.744.600	77.995.200
Anova Joint Venture Company Limited	511.824.600	454.955.200
<i>Other customers</i>	88.369.200	78.550.400
Others	88.369.200	78.550.400
Total	2.952.915.300	2.624.813.600

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Notes to the Separate Financial Statements (cont.)

16. Owner's equity

16a. Statement of the changes in the owner's equity

	Owner's capital	Share premiums	Investment and development fund	Retained earnings	Total
Beginning balance of the previous year	1.197.843.250.000	426.598.785.061	56.168.593.424	(49.099.306.226)	1.631.511.322.259
Profit in the previous year	-	-	-	204.022.283.642	204.022.283.642
Ending balance of the previous year	<u>1.197.843.250.000</u>	<u>426.598.785.061</u>	<u>56.168.593.424</u>	<u>154.922.977.416</u>	<u>1.835.533.605.901</u>
Beginning balance of the current year	1.197.843.250.000	426.598.785.061	56.168.593.424	154.922.977.416	1.835.533.605.901
Profit in the current period	-	-	-	(15.293.639.634)	(15.293.639.634)
Ending balance of the current period	<u>1.197.843.250.000</u>	<u>426.598.785.061</u>	<u>56.168.593.424</u>	<u>139.629.337.782</u>	<u>1.820.239.966.267</u>

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Notes to the Separate Financial Statements (cont.)**16b. Details of owner's capital**

	Ending balance	Beginning balance
Bao Khang Trading Corporation	785.873.850.000	785.873.850.000
ANOVA Investment Joint Stock Company	164.389.210.000	164.389.210.000
Others	247.580.190.000	247.580.190.000
Total	1.197.843.250.000	1.197.843.250.000

The shareholders fully contributed the charter capital as in the Business Registration Certificate.

According to the Resolution No. 07/2025/NQ-DHDCD-NCG dated 25 June 2025 of 2025 Annual General Meeting of Shareholders, the shareholders approved the non-performance of the Employee Stock Ownership Plan (ESOP) which was approved in 2024. On the other hand, the Company approved the ESOP in 2025 with the expected number of shares not exceeding 5% of the Company's outstanding shares as at the time of issuance, the expected issuance time no later than the second quarter of 2026.

16c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	119.784.325	119.784.325
Number of shares issued	119.784.325	119.784.325
- Ordinary shares	119.784.325	119.784.325
- Preferred shares	-	-
Number of shares repurchased	-	-
- Ordinary shares	-	-
- Preferred shares	-	-
Number of outstanding shares	119.784.325	119.784.325
- Ordinary shares	119.784.325	119.784.325
- Preferred shares	-	-

Par value of outstanding shares : 10.000 VND/share

16d. Dividends paid : None

17. Off-Balance Sheet items : None

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE SEPARATE INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Revenue**

	Accumulated from the beginning of the year	
	Current year	Previous year
Revenue from sales of goods and provisions of services	4.201.600.389	5.307.419.661
Revenue from leasing offices	547.560.000	820.584.000
Total	4.749.160.389	6.128.003.661

1b. Revenue from related parties

Notes VII.1

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INTERIM SEPARATE FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2026

Notes to the Separate Financial Statements (cont.)**2. Cost of sales**

	Accumulated from the beginning of the year	
	Current year	Previous year
Costs of services provided	1.723.187.300	1.327.995.477
Costs of leasing offices	331.212.615	349.484.157
Total	2.054.399.915	1.677.479.634

3. Financial income

	Accumulated from the beginning of the year	
	Current year	Previous year
Interest income from deposit, lending	1.404.535.183	371.612
Unrealized foreign exchange gain	203.965.536	-
Total	1.608.500.719	371.612

4. Financial expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Interest expenses	6.607.098.887	7.265.105.148
Payment discount given to customers	-	72.375.120
Unrealized foreign exchange loss	-	2.293.556.972
Provision (Reversal) for investment loss	3.593.900.401	(3.945.091.355)
Other financial expenses	2.859.033.256	1.446.822.458
Total	13.060.032.544	7.132.768.343

5. General and administration expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Staff costs	5.045.657.432	3.624.160.913
Depreciation/amortization of fixed assets	2.754.630	38.482.144
Taxes and fees	-	4.000.000
Expenses for external services	1.337.991.791	284.444.151
Other expenses	150.464.430	55.164.908
Total	6.536.868.283	4.006.252.116

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INTERIM SEPARATE FINANCIAL STATEMENTS

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Notes to the Separate Financial Statements (cont.)**6. Current income tax**

Estimated corporate income tax payable during the period is as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Total accounting profit/(loss) before tax	(15.293.639.634)	(6.688.124.820)
Increases/(decreases) of accounting profit to determine profit subject to corporate income tax:		
- Increases	10.656.645.241	11.383.066.382
- Decreases	(115.687.384)	(2.861.911.357)
Income subject to tax	(4.752.681.777)	1.833.030.205
Income exempted from tax	-	-
Income tax asset was recognised previously	-	(1.833.030.205)
Taxable income	(4.752.681.777)	-
Common corporate income tax rate	20%	20%
Corporate income tax payable	-	-

Corporate tax will be subject to the examination of the tax authorities. Due to the application of laws and regulations for many different transaction types can be interpreted in many different ways, the tax number is presented on financial reports can be modified according to the decision of the tax authorities.

7. Earnings per share

Information on earnings per share is presented in Consolidated Financial Statements.

8. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Labor costs	6.285.079.359	4.534.936.203
Depreciation/amortization of fixed assets	27.337.962	63.065.476
Expenses for external services	2.128.386.447	1.020.888.647
Others expenses	150.464.430	64.841.424
Total	8.591.268.198	5.683.731.750

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Notes to the Separate Financial Statements (cont.)**VII. OTHER DISCLOSURES****1. Information on related parties with significant transactions****1a. Related parties of the Company include**

Related parties	Relationship
Bao Khang Trading Corporation	Parent Company
ANOVA Investment Joint Stock Company	Shareholder
Anova Biotech Joint Stock Company	Direct subsidiary
Anova Farm Joint Stock Company	Direct subsidiary
Anova Feed Joint Stock Company	Direct subsidiary
Sai Gon VET Manufacturing and Trading Joint Stock Company	Direct subsidiary
Anova Tech Corporation	Direct subsidiary
Thanh Nhon Corporation	Direct subsidiary
Anova Joint Venture Company Limited	Direct subsidiary
Vietnam Sugarcane and Sugar Corporation II - JSC	Direct subsidiary
Asian Pacifico Company Limited	Direct subsidiary
International Food Ingredients Joint Stock Company	Indirect subsidiary
Xuxifarm Food Joint Stock Company	Indirect subsidiary
Bio-Pharmachemie Joint Venture Company	Associate
VETVACO National Veterinary Joint Stock Company	Associate
Hiep Hoa Sugar - Cane and Sugar Joint Stock Company	Associate

1b. Related party transactions*Related parties are key management members and related individuals***Remuneration of members of the Board of Directors**

Name	Position	Nature of income	Accumulated from the beginning of the year	
			Current year	Previous year
Mr Nguyen Hieu Liem	Chairman	Remuneration	60.000.000	60.000.000
Mr. Nguyen Quang Phi Tin	Member	Remuneration	-	45.000.000
Ms. Cong Huyen Ton Nu My Lien	Member	Remuneration	45.000.000	-
Ms. Tran Thi Thu Thao	Independent Member	Remuneration	45.000.000	45.000.000
Total			150.000.000	150.000.000

Remuneration of members of the Board of Management

Name	Position	Nature of income	Accumulated from the beginning of the year	
			Current year	Previous year
Ms. Cong Huyen Ton Nu My Lien	General Director	Salary	1.191.278.902	-
Mr. Tran Manh Hao	General Director	Salary	885.759.000	-
Mr. Nguyen Quang Phi Tin	General Director	Salary	-	1.479.760.000
Ms. Do Thi My Nhung	Chief Accountant	Salary	311.929.000	200.960.000
Total			2.388.966.902	1.680.720.000

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INTERIM SEPARATE FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2026

Notes to the Separate Financial Statements (cont.)***Other related parties****The main transactions between the Company and related parties during the period are as follows:*

	Accumulated from the beginning of the year	
	Current year	Previous year
Anova Feed Joint Stock Company		
Rendering of services	1.545.135.389	1.457.196.582
Leasing warehouse	3.000.000	3.000.000
Borrowing	-	2.800.000.000
Interest expenses	-	14.498.630
Cash discount	-	72.375.120
Vietnam Sugarcane and Sugar Corporation II-Joint Stock Company		
Rendering of services	-	680.769.231
Interest expenses	-	117.055.605
Sai Gon VET Manufacturing and Trading Joint Stock Company		
Rendering of services	748.573.000	742.769.231
Anova Farm Joint Stock Company		
Rendering of services	-	109.329.231
Interest income	88.116.164	-
Borrowing	-	1.000.000.000
Interest expenses	-	14.465.753
Thanh Nhon Corporation		
Rendering of services	834.605.500	830.609.231
Anova Joint Venture Company Limited		
Rendering of services	765.066.000	515.669.231
Anova Biotech Joint Stock Company		
Rendering of services	739.577.500	734.489.231
Borrowing	-	1.000.000.000
Interest expenses	-	145.536.985
Anova Tech Corporation		
Rendering of services	-	20.769.231
Bio-Pharmachemie Joint Venture Company		
Rendering of services	86.400.000	86.400.000
Car rental costs	135.000.000	90.000.000
Asian PacifiXo Company Limited		
Lending	27.000.000.000	-
Interest income	255.534.248	-
Xuxifarm Food Joint Stock Company		
Rendering of services	-	720.000.000
Purchase of merchandise	541.665	541.666

As at the end of the interim accounting period for the 3 months of the fiscal year ending 31 December 2026, the balances with related parties are presented in notes V.2b, V.3, V.4a, V.9, V.10, V.15.

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Notes to the Separate Financial Statements (cont.)

2. Comparative figures

As presented in Note No. III.1, since 01 January 2026, the Company has applied the Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance guiding the Vietnamese Accounting System in replacement for Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, Circular No. 75/2015/TT-BTC dated 18 May 2015 of the Ministry of Finance, Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance, and Circular No. 195/2012/TT-BTC dated 15 November 2012 of the Ministry of Finance. The Company has re-presented the comparative figures in compliance with regulations of this new Accounting System.

Effects of the application of new Accounting System

Effects of the application of new Accounting System on comparative figures in the Financial Statements are as follows:

Separate Statement of Financial Position	Pre-adjustment figures		Reclassification	Reclassified figures	
	Code	Amount		Code	Amount
Long-term receivables	(i) 210	7.971.000.000	(7.956.000.000)	210	15.000.000
Long-term lending receivables	(i) 215	7.956.000.000	(7.956.000.000)	-	-
Long-term financial investments	(i) 250	1.975.681.198.292	7.956.000.000	260	1.983.637.198.292
Held-to-maturity investments (long-term)	(i) 255	-	7.956.000.000	265	7.956.000.000
Dividends and profits payable	(ii) -	-	219.132.930	313	219.132.930
Other short-term payables	(ii) 319	68.678.773.111	(219.132.930)	320	68.459.640.181

- (i) Long-term lending receivables (code 215) has been reclassified to "Held-to-maturity investments – long term" (code 265).
- (ii) Dividend payables previously classified under "Other short-term payables" (code 319) have been reclassified to "Dividend and profit payables" (code 313).

3. Going-concern assumption

As of 31 March 2026, the Company's current liabilities exceeded its current assets by an amount of VND 188.176.809.955 (as of 01 January 2026: VND 149.106.165.105). This factor may affect the Company's ability to continue as a going-concern. However, through the extension of some due long-term loans, the receipt of dividends and the disbursement of new loans from member companies, the Company is able to generate sufficient cash flows to finance its normal business operations in the near future. The Board of Management assessed that it is appropriate to prepare the Interim Separate Financial Statements for the first 3 months of the fiscal year ending 31 December 2026 on the going-concern assumption.

4. Events after the reporting period

The Board of Management confirms that no material events have occurred after 31 March 2026 up to the date of this report that require adjustment to or disclosure in the separate financial statements..

Nguyen Xuan Phi

Preparer

Do Thi My Nhung

Chief Accountant



HCM City, 04 May 2026

Nguyen Hieu Liem

Chairman of the Board cum
Legal representative