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Ho Chi Minh City, April 28 , 2026

“Explanation for changes of over 10% in net profit of the Separate financial statements for Quarter 1, 2026 compared to the same period in 2025”

To: Hanoi Stock Exchange

Name of organization: Saigon Port Joint Stock Company

Stock code: SGP

First of all, Saigon Port Joint Stock Company (SGP) would like to respectfully send our greetings and sincere thanks to your esteemed office for your continuous support and cooperation during the past time.

- Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guidelines for information disclosure on the securities market.

- Based on the Separate Financial Statements for Quarter 1, 2026 and Quarter 1, 2025, which have been disclosed.

According to SGP's Separate Financial Statements for Quarter 1, 2026, the profit after tax was VND 122.955 billion, a increase of VND 19.911 billion (over 10%) compared to the same period in 2025 (a profit of VND 103.044 billion). SGP would like to provide the following explanations:

1. Gross profit for Quarter 1, 2026 decreased by VND 3.774 billion compared with Quarter 1, 2025, mainly due to the following factors:

1.1 Revenue from sales of goods and services increased by VND 3.27 billion, mainly due to increased revenue from port operation services.

1.2 Cost of goods sold increased by VND 7.044 billion compared with the same period in 2025. This was mainly due to an increase in employee expenses of VND 2.627 billion, repair expenses of VND 5.958 billion, land lease expenses of VND 1.752 billion, a decrease in fuel expenses of VND 572 million, as compared with the same period in 2025.

2. Financial income and financial expenses:

2.1 Financial income for Quarter 1, 2026 increased by VND 497 million compared with the same period in 2025 due to:

2.1.1 A decrease in foreign exchange differences gain (VND 681 million)

2.1.2 An increase in late payment interest income (VND 1.312 billion)

2.2 Finance costs decreased by VND 30.008 billion compared with the same period in 2025 due to:

2.2.1 Mainly an increase in reversal of provision for financial investment losses (VND 30.612 billion) and an increase in borrowing interest expense of VND 594 million compared with the same period in 2025.

3. The administrative expenses for Quarter 1, 2026 decreased by VND 1.874 billion compared to the same period in 2025, due to:

3.1 A decrease in provision for doubtful receivables expense (VND 549 million).

3.2 An increase in management employee expenses of VND 2.469 billion and a decrease in other administrative expenses compared with the same period in 2025.

4. In addition, other profit for Quarter 1, 2026 increased by VND 493 million compared to the same period in 2025, due to a decrease in certain other expenses in Quarter 1, 2026 as compared with the same period in 2025.

Saigon Port Joint Stock Company hereby reports to the Hanoi Stock Exchange for your acknowledgment and kind consideration.

Recipients: ✓

- As above;
- Save: VT, TCKT.

GENERAL DIRECTOR



Nguyen Le Chon Tam