

**DA NANG WATER SUPPLY
JOINT STOCK COMPANY**

No: 659 /CTCN – TCKT

Ref: Explanation of Profit after tax on
Parent and Consolidated Financial
Statements for Q1/2026 increasing more
than 10% compared to Q1/2025

SOCIALIST REPUBLIC OF VIETNAM

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Da Nang city, April 24th, 2026

Dear : -State Securities Commission of Vietnam
 -Hanoi Stock Exchange

Pursuant to Circular No.96/2020/TT-BTC dated November 16, 2020,
issued by the Ministry of Finance guiding information disclosure on the
securities market;

Da Nang Water Supply Joint Stock Company hereby explains profit
after tax on the Parent and Consolidated Financial Statements for Q1/2026,
which increased by more than 10% compared to Q1/2025, as follows:

1.Parent company Financial Statement :

Profit after tax Q1/2026 : 58.970.193.162 VND

Profit after tax Q1/2025 : 35.891.913.165 VND

Reasons: The profit after tax of the Parent Company in Q1/2026 is VND
58.970.193.162 which is higher than that of Q1/2025 by VND
23.078.279.997. The main reason is the growth in water production and
revenue collection in Q1/2026 compared to the same period in the previous
year.

2. Consolidated Financial Statement:

Profit after tax Q1/2026 : 58.991.650.429 VND

Profit after tax Q1/2025 : 35.891.913.165 VND

Reasons: The profit after tax for Q1/2026 is based on the combined
financial statements of the Parent Company and subsidiaries. Therefore, the
consolidated financial statements show an increase of more than 10%
compared to Q1/2025. Specifically, the Parent Company reported a profit of
VND 58.970.193.162 while the Subsidiary's business recorded a profit after
tax of VND 21.457.267. As a result, the consolidated after-tax profit for
Q1/2026 amounted to VND 58.991.650.429.

The main reason for the increase in consolidated after-tax profit in
Q1/2026 compared to Q1/2025 is the growth in water production and revenue
collection in Q1/2026 compared to the same period in the previous year.

Due to the above reasons, the profit after tax on the Parent and
Consolidated Financial Statements for Q1/2026 increased by more than 10%
compared to the same period in 2025.



This is the explanation from Da Nang Water Supply Joint Stock Company. We respectfully report to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely.

Recipients:

- As above
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GENERAL DIRECTOR 

HỒ MINH NAM 

