

For happy life



THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, 29th April 2026

No: 34 - 4 /2026/CV/CEO-KETOAN
(Re: Explanation of changes in business
results on Separate Financial Statements
for 1st quarter of 2026)

To: - State Securities Commission
- Hanoi Stock Exchange

1. Company's name: C.E.O Group Joint Stock Company
2. Stock code: CEO
3. Explanation content: Profit after tax in the 1st quarter of 2026 in the Company's Separate Financial Statements increased by VND 8,119 million, compared to the same period in 2025, specifically as follows:

Unit: Mil. VND

Items	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025	Differences	
			Value	Percentage of change
Total revenue and income	63,371	41,880	21,491	51.32%
Total cost	44,393	31,021	13,372	43.11%
Profits after enterprise income tax	18,978	10,859	8,119	74.77%

Reasons:

The main reason is due to the total revenue and income increased by VND 21,491 million (equivalent to an increase of 51.32%), the total cost (included corporate income tax) increased by VND 13,372 million (equivalent to an increase of 43.11%), leading to an increase in profit after tax of VND 8,119 million (equivalent to a decrease of 74.77%).

Therefore, C.E.O Group Joint Stock Company respectfully sends to you the above explanation.

Sincerely,

Recipients:

- As above;
- The Board of Directors (for report);
- Archives: HR Dept ./.

GENERAL DIRECTOR 

Cao Van Kien