

(The list of candidates for election to the Board of Directors and the Supervisory Board will be reported directly at the Meeting).

Respectfully submitted to the 2026 Annual General Meeting of Shareholders of
PetroVietnam Construction Joint Stock Corporation for consideration and approval.

Respectfully to:

- As above
- Archived in DC, BOD, Organization and Administration Dept

**FOR BOARD OF DIRECTORS
CHAIRMAN**

Nghiem Quang Huy

**REGULATIONS ON THE ELECTION OF MEMBERS OF THE BOARD OF
DIRECTORS AND THE SUPERVISORY BOARD FOR THE 2026-2031 TERM OF
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION**

Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and its relevant amending and supplementing documents;

Pursuant to the Law on Securities No. 54/2019/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its relevant amending and supplementing documents;

Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing a number of articles of the Law on Securities and its relevant amending and supplementing documents;

Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020, of the Ministry of Finance providing guidance on corporate governance applicable to public companies under Decree No. 155/2020/ND-CP dated December 31, 2020;

Pursuant to the Charter on Organization and Operation of PetroVietnam Construction Joint Stock Corporation;

The 2026 Annual General Meeting of Shareholders of PetroVietnam Construction Joint Stock Corporation shall conduct the election of members of the Board of Directors and the Supervisory Board for the 2026–2031 term in accordance with the following contents:

Article 1. Entities Entitled to Vote

Shareholders owning shares with voting rights and authorized representatives of shareholders owning shares with voting rights (according to the list of shareholders finalized by the Vietnam Securities Depository and Clearing Corporation "VSDC" on April 28, 2026).

Article 2. Standards and Conditions for Members of the Board of Directors (BOD) / Supervisory Board (SB)

2.1. Standards and Conditions for BOD Members

- a) Have full civil act capacity and not fall within the categories of subjects prohibited from managing an enterprise as prescribed in Clause 2, Article 17 of the Law on Enterprises;

b) Possess professional qualifications and experience in business administration or in the fields and sectors of the Corporation's business; not necessarily be a shareholder of the Corporation.

c) Not concurrently be a member of the Board of Directors or Member Council of more than 05 (five) other companies;

d) Not be a family relative of the General Director or other managers of the Corporation, or of the managers or persons with the authority to appoint managers of the parent company.

2.2. Standards and Conditions for Independent BOD Members

In addition to satisfying the provisions in Clause 2.1 above, an independent BOD member must also meet the following standards and conditions:

a) Not be a person currently working for the Corporation or its subsidiaries; and not have worked for the Corporation or its subsidiaries for at least the 03 (three) preceding years;

b) Not be a person currently receiving salary or remuneration from the Corporation, except for allowances that BOD members are entitled to as prescribed;

c) Not be a person whose spouse, biological parents, adoptive parents, biological children, adoptive children, or siblings are major shareholders of the Corporation; or are managers of the Corporation or its subsidiaries; d) Not be a person who directly or indirectly owns at least 01% of the total voting shares of the Corporation; e) Not be a person who has served as a member of the Board of Directors or the Supervisory Board of the Corporation for at least 05 (five) preceding years, except for cases of appointment for 02 (two) consecutive terms.

2.3. Standards and Conditions for Members of the Supervisory Board (SB) a) Have full civil act capacity and not fall within the categories of subjects prohibited from managing an enterprise as prescribed in Clause 2, Article 17 of the Law on Enterprises; b) Be trained in one of the following majors: economics, finance, accounting, auditing, law, business administration, or a major suitable for the business activities of the Corporation; c) Not be a family relative of any member of the Board of Directors, the General Director, or other managers; d) Not be a manager of the Corporation; not necessarily be a shareholder or an employee of the Corporation; e) Not work in the accounting or finance department of the Corporation; f) Not be a member or employee of the accredited auditing organization that has audited the Corporation's financial statements for the 03 (three) preceding years; g) Not be a family relative of the business managers of the Corporation or its parent company; not be a representative of the enterprise's capital contribution or a representative of the State capital contribution at the parent company and the Corporation; h) Other standards and conditions as prescribed by other relevant laws and the Corporation's Charter.

Article 3. Nomination of Candidates for the BOD/SB and Number of Members to be Elected

3.1. Nomination of Candidates for the BOD/SB

a) Shareholders or groups of shareholders owning 10% or more of the total ordinary shares (according to the list of shareholders finalized by the Vietnam Securities Depository and Clearing Corporation on April 28, 2026) have the right to nominate candidates to the Board of Directors and the Supervisory Board.

b) The number of candidates nominated to the BOD/SB shall comply with the Law on Enterprises and the Corporation's Charter. Specifically:

- **Nomination of BOD Candidates:**

- Shareholders holding ordinary shares have the right to aggregate their voting rights to nominate candidates for the Board of Directors. A shareholder or group of shareholders holding from 10% to less than 20% of the total voting shares is entitled to nominate 01 (one) member; from 20% to less than 30% may nominate 02 (two) members; from 30% to less than 40% may nominate 03 (three) members; from 40% to less than 50% may nominate 04 (four) members; and from 50% or more may nominate the full number of members.

- In case the number of BOD candidates through nomination and candidacy is still insufficient as required by the decision of the General Meeting of Shareholders, the incumbent Board of Directors shall nominate additional candidates or organize the nomination in accordance with the Corporation's Charter, the Internal Regulations on Corporate Governance, and the Operating Regulations of the Board of Directors. The introduction of additional candidates by the incumbent Board of Directors must be clearly announced before the General Meeting of Shareholders votes to elect BOD members as prescribed by law.

- **Nomination of SB Candidates:**

- Shareholders holding ordinary shares have the right to aggregate their voting rights to nominate candidates for the Supervisory Board. A shareholder or group of shareholders holding from 10% to less than 30% of the total voting shares is entitled to nominate 01 (one) member; from 30% to less than 50% may nominate 02 (two) members; and from 50% or more may nominate 03 (three) members.

- In case the number of SB candidates through nomination and candidacy is still insufficient, the incumbent Supervisory Board may nominate additional candidates or organize the nomination in accordance with the Corporation's Charter, the Internal Regulations on Corporate Governance, and the Operating Regulations of the Supervisory Board. The introduction of additional candidates by the incumbent Supervisory Board must be clearly announced before the General Meeting of Shareholders votes to elect SB members as prescribed by law.

3.2. Application Dossier for Candidacy and Nomination to the BOD/SB

a) Application/Nomination Form for BOD/SB members (Standard form); b) Curriculum Vitae declared by the candidate (Standard form); c) Valid copy of Citizen ID Card/Passport; d) Valid copies of degrees or certificates certifying educational and professional qualifications; e) Power of Attorney and/or Group Meeting Minutes (if the candidate is nominated by an authorized group); f) Documents proving eligibility for nomination/candidacy as prescribed. ♦ **Note:** Persons nominated or standing for election to the BOD/SB shall be responsible before the law and the General Meeting of Shareholders for the accuracy and truthfulness of their nomination/candidacy dossiers.

3.3. Number of BOD/SB Members to be Elected

a) The number of BOD members to be elected at the 2026 Annual General Meeting of Shareholders is **02 (two)** members. b) The number of Supervisory Board members to be elected at the 2026 Annual General Meeting of Shareholders is **01 (one)** member. c) The term of office for BOD and SB members is: **05 years (2026-2031)**.

Article 4. Ballots and Instructions for Completing Ballots

4.1. List of Candidates for the BOD/SB

Arranged in alphabetical order by name, with full names printed on the ballots.

4.2. Ballots and Voting Instructions

a) Shareholders or their representatives shall be issued simultaneously:

- One (01) ballot for BOD members (**blue**) corresponding to the attendee code and the number of shares owned or authorized;
- One (01) ballot for SB members (**pink**) corresponding to the attendee code and the number of shares owned or authorized; b) Ballots are printed uniformly, displaying the total number of voting rights per attendee code; c) In case of an error in writing, shareholders may request the Vote Counting Committee to exchange it for a new ballot; d) Shareholders must manually enter the number of votes for each candidate into the blank box corresponding to that candidate on the ballot. In case of valid authorization (with a Power of Attorney), the proxy shall have full voting rights.

4.3. Invalid Ballots a) Ballots not following the Corporation's prescribed form or not bearing the Corporation's seal; b) Ballots that are erased, corrected, added to, or contain incorrect names not included in the list of candidates approved by the General Meeting of Shareholders prior to voting; c) Ballots where the total number of votes cast for candidates exceeds the total voting rights of the shareholder/representative; d) Ballots not signed by the shareholder/representative.

Article 5. Voting Method a) The election of BOD/SB members shall be conducted directly by secret ballot using the **cumulative voting method**. b) Each shareholder has a total number of votes equal to the total number of voting shares (owned and authorized) multiplied by the number of members to be elected to the BOD/SB. Shareholders have the right to cast all or part of their total votes for one or several candidates.

Article 6. Vote Counting Committee, Voting and Counting Principles

6.1. Vote Counting Committee a) The Vote Counting Committee shall be nominated by the Chairperson and approved by the General Meeting of Shareholders. b) The Vote Counting Committee is responsible for:

- Introducing the contents and instructions for completing voting slips and election ballots;
- Supervising the voting and election process of shareholders at the Meeting;
- Conducting the vote-counting procedures for members of the Board of Directors and the Supervisory Board;
- Notifying the Chairperson and the Secretariat of the results, and announcing the vote-counting results before the Meeting;
- Being responsible for the truthfulness and accuracy of the vote-counting results. c) Members of the Vote Counting Committee must not be included in the list of candidates for nomination or election to the BOD/SB.

6.2. Principles of Voting and Vote Counting a) The Vote Counting Committee shall inspect the ballot boxes in the presence of shareholders; b) Voting begins once the distribution of ballots is completed and ends when the last shareholder casts their ballot into the box; c) Vote counting must be conducted immediately after the voting ends; d) The results of the vote counting shall be recorded in writing and announced by the Head of the Vote Counting Committee before the Meeting.

Article 7. Principles for Winning Election to the BOD/SB

- Winning candidates are determined based on the number of votes received, ranked from highest to lowest, starting from the candidate with the highest number of votes until the required number of members is reached.
- In case two (02) or more candidates receive an equal number of votes for the final position of the BOD/SB, a re-election shall be held among the candidates with the equal number of votes.

Article 8. Preparation and Announcement of the Vote Counting Minutes a) After counting the votes, the Vote Counting Committee must prepare the Vote Counting Minutes. The content of the minutes shall include: Total ballots issued, total ballots collected, number of valid ballots,

invalid ballots, and blank ballots; and the number of votes for each candidate to the BOD/SB;
b) The full text of the Vote Counting Minutes must be announced before the Meeting.

Article 9. Implementation Provisions Any complaints regarding the election and vote counting shall be resolved by the Chairperson and recorded in the minutes of the General Meeting of Shareholders. These Regulations consist of 09 (nine) Articles, which are read publicly before the General Meeting of Shareholders and shall take effect immediately upon being approved by the 2026 Annual General Meeting of Shareholders.

Respectfully to:

- As above
- Archived in DC, BOD, Organization and Administration Dept

**FOR BOARD OF DIRECTORS
CHAIRMAN**

Nghiem Quang Huy

TẬP ĐOÀN CÔNG NGHIỆP – NĂNG LƯỢNG
QUỐC GIA VIỆT NAM
VIETNAM NATIONAL INDUSTRY - ENERGY
GROUP
TỔNG CÔNG TY
CỔ PHẦN XÂY LẬP DẦU KHÍ VIỆT NAM
PETROVIETNAM CONSTRUCTION
JOINT STOCK CORPORATION

Số : /BB-DHĐCĐ-XLDK
No: /BB-DHĐCĐ-XLDK

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT
NAM
Độc lập - Tự do - Hạnh phúc
SOCIALIST REPUBLIC OF VIETNAM
Independence- Freedom-Happiness

Hà Nội, ngày 28 tháng 5 năm 2026
Ha Noi, May 28, 2026

DỰ THẢO/
DRAFT

BIÊN BẢN HỌP
ĐẠI HỘI ĐỒNG CỔ ĐÔNG THƯỜNG NIÊN NĂM 2026
TỔNG CÔNG TY CỔ PHẦN XÂY LẬP DẦU KHÍ VIỆT NAM
MINUTES OF MEETING
OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

THÔNG TIN VỀ DOANH NGHIỆP/COMPANY INFORMATION

- ❖ Tên công ty: TỔNG CÔNG TY CỔ PHẦN XÂY LẬP DẦU KHÍ VIỆT NAM
Company name: PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION
- ❖ Giấy chứng nhận Đăng ký doanh nghiệp số 3500102365 thay đổi lần thứ 23 ngày 13 tháng 11 năm 2025.
Business Registration Certificate No. 3500102365, the 23rd revision on November 13, 2025.
- ❖ Địa chỉ trụ sở chính: Tầng 14, Toà nhà Viện Dầu Khí Việt Nam, số 167 phố Trung Kính, Phường Yên Hòa, Thành phố Hà Nội, Việt Nam.
Head office: 14th Floor, Vietnam Petroleum Institute Building, No. 167, Trung Kinh Street, Yen Hoa Ward, Hanoi City, Vietnam.

Hôm nay, vào hồi giờ phút ngày tháng năm 2026 tại Tầng 12 - Tòa nhà Viện Dầu Khí Việt Nam, số 167 Trung Kính, Phường Yên Hòa, , Thành phố Hà Nội, Việt Nam; Đại hội đồng cổ đông thường niên năm 2026 của Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam (Tổng công ty/PETROCONS) được tiến hành với các nội dung sau:

Today, athour.....minutes on May 28, 2026, at the 12th Floor - Vietnam Petroleum Institute Building, No. 167, Trung Kinh Street, Yen Hoa Ward, Hanoi City, Vietnam; the 2026 Annual General Meeting of Shareholders of Petrovietnam Construction Joint Stock Corporation (the Corporation/PETROCONS) is held with the following contents:

A. PHẦN THỨ NHẤT: KHAI MẠC, THÀNH PHẦN THAM DỰ, TÍNH HỢP PHÁP HỢP LỆ CỦA ĐẠI HỘI ĐỒNG CỔ ĐÔNG
PART I: OPENING, PARTICIPANTS, LEGALITY OF THE GENERAL MEETING OF SHAREHOLDERS

1. Khai mạc Đại hội đồng cổ đông/ Opening of the General Meeting of Shareholders

Ban Tổ chức Đại hội đồng cổ đông tuyên bố lý do khai mạc Đại hội và giới thiệu khách mời tham dự:

The Organizing Committee of the General Meeting of Shareholders announces the reason for opening the General Meeting and introduced the invited guests:

- ❖ Ông, Bà đại diện cho các cổ đông chiến lược, các đối tác của Tổng công ty gồm:
The representative of the Strategic shareholders and partners of the Corporation, including:

- + Đại diện Tập đoàn Công nghiệp – Năng lượng Quốc gia Việt Nam.

Representative of Vietnam National Industry - Energy Group.

- + Đại diện.....

Representative.....

- ❖ Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam gồm các Ông/Bà:
Petrovietnam Construction Joint Stock Corporation including:

- + Các thành viên Hội đồng quản trị

Members of the Board of Directors.

- + Các thành viên Ban Tổng giám đốc Tổng công ty/.

Members of the Board of Management.

- + Trưởng Ban Kiểm soát Tổng công ty.

Head of the Board of Supervisors.

- + Trưởng các Ban/Phòng/Văn phòng Đảng đoàn thể.

Heads of Departments/Divisions/Party Offices - Mass organizations.

2. Thành phần tham dự, tính hợp pháp hợp lệ của Đại hội

Participants, legality and validity of the General Meeting of Shareholders

Đại hội đã nghe Ông – Phụ trách Ban Tổ chức hành chính Tổng công ty, Trưởng Ban Kiểm tra tư cách cổ đông trình bày Biên bản kiểm tra tư cách cổ đông tham dự Đại hội.

The attendees listened to the Minutes of the Shareholder Qualification Examination Board presented by Mr. – Head of the Organization-Administration Department, Head of the Shareholder Qualification Examination Board to attend the Congress.

Tổng số cổ đông có quyền tham dự Đại hội đồng cổ đông thường niên năm 2026 là cổ đông, sở hữu tổng số cổ phần có quyền biểu quyết tương đương cổ phần. Danh sách cổ đông có quyền tham dự Đại hội theo Danh sách tổng hợp người sở hữu chứng khoán (ngày đăng ký cuối cùng là ngày 28/4/2026) của Tổng công ty Lưu ký và Bù trừ Chứng khoán Việt Nam.

Total number of shareholders entitled to attend the 2026 Annual General Meeting of Shareholders is shareholders, owning voting shares in total. The list of shareholders entitled to attend the General Meeting is specified in the List of

securities owners (The last registration date is April 28, 2026) of Vietnam Securities Depository and Clearing Corporation.

Tổng số cổ đông có mặt tham dự trực tiếp và ủy quyền tại Đại hội: cổ đông, sở hữu cổ phần chiếm % tổng số cổ phần có quyền biểu quyết của PETROCONS.

The total number of shareholders present in person and authorized to attend the General Meeting: shareholders, owning shares accounting for % of the total number of voting shares of PETROCONS.

Theo quy định của Luật Doanh nghiệp số 59/2020/QH14, Điều lệ tổ chức và hoạt động của PETROCONS, Đại hội đồng cổ đông thường niên năm 2026 của PETROCONS hợp pháp, hợp lệ và đủ điều kiện để tiến hành.

According to the Enterprise Law No. 59/2020/QH14, the organizational and operational charter of PETROCONS, the 2025 Annual General Meeting of Shareholders of PETROCONS is legal, valid and meets all prescribed conditions to be held.

3. Đại hội thông qua Đoàn Chủ tịch, Ban Thư ký, Ban Kiểm phiếu

The General Meeting approves the Presidium, Secretariat and Vote Counting Committee

Để điều hành Đại hội, giúp việc Đoàn Chủ tịch ghi chép Biên bản và Dự thảo Nghị quyết Đại hội đồng cổ đông, kiểm phiếu các nội dung thông qua tại Đại hội, Đại hội đã thông qua thành phần Đoàn Chủ tịch, Ban Thư ký, Ban Kiểm phiếu bằng hình thức giơ thẻ biểu quyết với tỷ lệ tán thành là% tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

To run the General Meeting, assist the Presidium in recording the Minutes and Draft Resolutions of the General Meeting of Shareholders and counting votes for the contents passed at the Meeting, the Congress approved the members of the Presidium, Secretariat and Vote Counting Committee by raising voting cards with a confirmative vote rate of% of the total number of voting shares.

❖ Đoàn Chủ tịch gồm 05 thành viên sau:

The Presidium consists of the following 05 members:

+ Ông Nghiêm Quang Huy - Chủ tịch HĐQT - Chủ tọa

Mr. Nghiem Quang Huy - Chairman of the Board of Directors - Chairman

+ Ông Phạm Văn Khánh - Thành viên độc lập HĐQT - Thành viên

Mr. Pham Van Khanh - Independent member of the Board of Directors - Member

+ Ông Trần Hải Bằng - Thành viên HĐQT - Thành viên

Mr. Tran Hai Bang - Member of the Board of Directors - Member

+ Ông Chu Thanh Hải - Thành viên HĐQT - Thành viên

Mr. Chu Thanh Hai - Member of the Board of Directors - Member

+ Ông Nguyễn Hoài Nam - Thành viên HĐQT - Thành viên

Mr. Nguyen Hoai Nam - Member of the Board of Directors - Member

❖ Ban Thư ký gồm 02 thành viên sau:

The Secretariat consists of the following 02 members:

+ Ông Nguyễn Phương Nam - Người phụ trách quản trị Tổng Công ty kiêm Thư ký Tổng công ty - Trưởng ban

Mr. Nguyen Phuong Nam - Person in charge of Corporate Governance & Secretary of the Corporation - Head of the Secretariat

+ Bà Nguyễn Thị Giang - Thành viên

Ms. Nguyen Thi Giang - Deputy Head of the Department of Investment Plan & Restructuring - Member

❖ Ban Kiểm phiếu gồm 06 thành viên sau:

The Vote Counting Committee consists of the following 08 members:

+ Ông Lê Mạnh Hà - Phụ trách Ban TCHC - Trưởng Ban

Mr. Le Manh Ha - Head of the Organization-Administration Department – Head of the Department

+ Ông Nguyễn Phương Nam - Người phụ trách quản trị Tổng công ty kiêm Thư ký Tổng Công ty - Phó ban Thường trực

Mr. Nguyen Phuong Nam - Person in charge of Corporate Governance & Secretary of the Corporation - Deputy Head of the Department.

+ Bà Nguyễn Phương Thảo - Chuyên viên Ban KTTM - Thành viên (Đại diện cổ đông)

Ms. Nguyen Phuong Thao - Official of the Economic and Trade Department - Member (Representative of the Shareholder)

+ Ông Đỗ Anh Thủy - Phó trưởng Ban TCHC - Thành viên

Mr. Do Anh Thuy - Deputy Head of the Organization- Administration Department - Member

+ Bà Lương Thị Yến - Thư ký HĐQT - Thành viên

Ms. Luong Thi Yen - Secretary of the Board of Directors - Member

+ Bà Dương Thị Vân Trang - Chuyên viên Ban KHĐT&TCC - Thành viên

Ms. Duong Thi Van Trang - Official of the Department of Investment Plan & Restructuring - Member

4. Thông qua Chương trình Đại hội

Adoption of the Meeting Agenda

Đại hội đã nghe Ông - Thành Viên Hội đồng quản trị Tổng công ty, thành viên Đoàn Chủ tịch Đại hội trình bày Chương trình Đại hội đồng cổ đông thường niên năm 2026 của PETROCONS.

The Meeting listened to the Agenda of the 2026 Annual General Meeting of Shareholders of PETROCONS presented by Mr. - Member of the Board of Directors of the Corporation, member of the Presidium.

Đại hội đã thông qua Chương trình Đại hội đồng cổ đông bằng hình thức giơ thẻ biểu quyết với tỷ lệ tán thành là % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

The Meeting approved the Agenda of the General Meeting of Shareholders by raising voting cards with the confirmative vote rate of% of the total number of voting shares.

Chương trình Đại hội/Meeting agenda

Nội dung 1: Báo cáo hoạt động của Hội đồng quản trị năm 2025 và Kế hoạch hoạt động năm 2026; Báo cáo của Thành viên độc lập HĐQT về hoạt động của HĐQT;

Content 1: Report on The 2025 Operation of the Board of Directors and the 2026 Operation Plan. Report on The Operation of the Board of Directors by the Independent Member of the Board of Directors;

Nội dung 2: Báo cáo kết quả hoạt động sản xuất kinh doanh năm 2025 và kế hoạch sản xuất kinh doanh năm 2026;

Content 2: Report on The 2025 production and business results and the 2026 production and business plan.

Nội dung 3: Báo cáo hoạt động của Ban Kiểm soát năm 2025 và Kế hoạch năm 2026;

Content 3: The 2025 Operation Report of the Board of Supervisors and the 2026 Operation Plan.

Nội dung 4: Tờ trình về việc thông qua Báo cáo tài chính đã được kiểm toán năm 2025 và Phương án phân phối lợi nhuận năm 2025;

Content 4: Proposal on approving the 2025 Audited Financial Statements and the 2025 Profit Distribution Plan.

Nội dung 5: Tờ trình về việc lựa chọn Công ty kiểm toán Báo cáo tài chính năm 2026;

Content 5: Proposal on selecting the Auditing Firm for 2025 Financial Statements;

Nội dung 6: Tờ trình về việc quyết toán tiền lương, thù lao năm 2025 và phương án tiền lương, thù lao năm 2026 của Hội đồng quản trị và Ban Kiểm soát;

Content 6: *Proposal on settling the 2025 salary and remuneration and the 2026 salary and remuneration plan of the Board of Directors and the Board of Supervisors.*

Nội dung 7: Tờ trình về việc thông qua kế hoạch SXKD giai đoạn 2026-2030 của PETROCONS;

Content 7: *Proposal for approval of PETROCONS' 5-year Business and Production Plan for the 2026-2030 period;*

Nội dung 8: Tờ trình bổ sung ngành nghề kinh doanh của PETROCONS;

Content 8: *Proposal on adding business lines to PETROCONS' operations;*

Nội dung 9: Tờ trình về việc Sửa đổi Điều lệ tổ chức và hoạt động của PETROCONS;

Content 9: *Proposal on the amendment of PETROCONS' Charter of Organization and Operation;*

Nội dung 10: Tờ trình về việc Sửa đổi Quy chế nội bộ về quản trị, Quy chế hoạt động của Hội đồng quản trị;

Content 10: *Proposal on the Amendments to the Internal Regulations on Corporate Governance and the Regulations on the Operations of the Board of Directors;*

Nội dung 11: Tờ trình về việc Sửa đổi Quy chế hoạt động của Ban Kiểm soát;

Content 11: *Proposal on Amending the Supervisory Board's Operational Regulations;*

Nội dung 12: Tờ trình về công tác nhân sự Hội đồng quản trị/Ban Kiểm soát thuộc thẩm quyền ĐHĐCĐ.

Bầu cử thành viên Hội đồng quản trị, Ban Kiểm soát.

Content 12: *Proposal on personnel affairs of the Board of Directors/ Board of Supervisors under the authority of the General Meeting of Shareholders. Election of members of the Board of Directors and the Board of Supervisors.*

5. Thông qua Quy chế tổ chức Đại hội/Adoption of the regulations on organizing the Meeting

Đại hội đã nghe Ông – Thành viên Hội đồng quản trị Tổng công ty, Thành viên Đoàn Chủ tịch Đại hội trình bày Quy chế tổ chức Đại hội đồng cổ đông thường niên năm 2026 của PETROCONS.

The Meeting listened to the Regulations on organizing the 2026 Annual General Meeting of Shareholders of PETROCONS presented by Mr. – Member of the Board of Directors of the Corporation, Member of the Presidium.

Đại hội đã thông qua Quy chế tổ chức Đại hội đồng cổ đông bằng hình thức giơ thẻ biểu quyết với tỷ lệ tán thành là % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

The Meeting approved the Regulations on organizing the General Meeting of Shareholders by raising voting cards with the confirmative vote rate of % of the total number of voting shares.

Quy chế tổ chức ĐHĐCĐ thường niên năm 2026 của PETROCONS (Chi tiết đính kèm).

Regulations on organizing the 2026 Annual General Meeting of Shareholders of PETROCONS (For details, see the attached documents).

B. PHẦN THỨ HAI: NỘI DUNG BÁO CÁO, TỜ TRÌNH

PART II: REPORTS, PROPOSAL

Đại hội đồng cổ đông thường niên năm 2026 của PETROCONS đã triển khai các nội dung sau:

PETROCONS' 2026 Annual General Meeting of Shareholders has implemented the following contents:

1. Ông – trình bày Báo cáo số/BC-XLDK ngày..... về hoạt động của Hội đồng quản trị năm 2025 và Kế hoạch hoạt động năm 2026. Ông - Thành viên độc lập Hội đồng quản trị Tổng công ty trình bày Báo cáo của Thành viên độc lập HĐQT về hoạt động của HĐQT.

(Chi tiết Báo cáo kèm theo).

Mr. presented the Report No./BC-XLDK dated..... on The 2025 Operation of the Board of Directors and the 2026 Operation Plan. Mr. - Independent Member of the Board of Directors of the Corporation presented Report on The Operation of the Board of Directors by the Independent Member of the Board of Directors.

(For details, see the attached Report).

2. Ông – trình bày Báo cáo số/BC-XLDK ngày..... về kết quả hoạt động sản xuất kinh doanh năm 2025 và kế hoạch sản xuất kinh doanh năm 2026.

(Chi tiết Báo cáo kèm theo).

Mr. presented the Report No./BC-XLDK dated..... on The 2025 production and business results and the 2026 production and business plan.

(For details, see the attached Report).

3. Ông – trình bày Báo cáo số/XLDK-BKS ngày..... của Ban Kiểm soát về hoạt động của Ban Kiểm soát năm 2025 và Kế hoạch năm 2026.

(Chi tiết Báo cáo kèm theo).

Mr. presented the Report No./XLDK-BKS dated..... on The 2025 Operation Report of the Board of Supervisors and the 2026 Operation Plan.

(For details, see the attached Report).

4. Ông – trình bày Tờ trình số/TTr-XLDK ngày về việc thông qua Báo cáo tài chính đã được kiểm toán năm 2025 và Phương án phân phối lợi nhuận năm 2026.

(Chi tiết Tờ trình kèm theo).

Mr. presented the Proposal No./TTr-XLDK dated on approving the 2025 Audited Financial Statements and the 2026 Profit Distribution Plan.

(For details, see the attached Proposal).

5. Ông – trình bày Tờ trình số/TTr-XLDK ngày..... về việc lựa chọn Công ty kiểm toán Báo cáo tài chính năm 2026.

(Chi tiết Tờ trình kèm theo).

Mr. presented the Proposal No./TTr-XLDK dated..... on selecting an Auditing Firm for the 2026 Financial Statements.

(For details, see the attached Proposal).

6. Ông – trình bày Tờ trình số/TTr-XLDK ngày về việc quyết toán tiền lương, thù lao năm 2025 và phương án tiền lương, thù lao năm 2026 của Hội đồng quản trị và Ban Kiểm soát.

(Chi tiết Tờ trình kèm theo).

Mr. presented the Proposal No./TTr-XLDK dated on settling the 2025 salary and remuneration and the 2026 salary and remuneration plan of the Board of Directors and the Board of Supervisors.

(For details, see the attached Proposal).

7. Ông – trình bày Tờ trình số/TTr-XLDK ngày..... về việc thông qua kế hoạch SXKD giai đoạn 2026-2030.

(Chi tiết Tờ trình kèm theo).

Mr. presented the Proposal No./TTr-XLKD dated.... on approving the 2026-2030 Business Plan

(For details, see the attached Proposal).

8. Ông trình bày Tờ trình số/TTr-XLKD ngày..... về việc bổ sung ngành nghề SXKD.

(Chi tiết Tờ trình kèm theo).

Mr. presented the Proposal No./TTr-XLKD dated.... regarding the addition of business lines.

(For details, see the attached Proposal).

9. Ông trình bày Tờ trình số/TTr-XLKD ngày..... về việc Sửa đổi Điều lệ tổ chức và hoạt động của Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam.

(Chi tiết Tờ trình kèm theo).

Mr. presented the Proposal No./TTr-XLKD dated.... regarding the amendments to the Charter on Organization and Operation of PETROCONS.

(For details, see the attached Proposal).

10. Ông trình bày Tờ trình số/TTr-XLKD ngày..... về việc Sửa đổi Quy chế nội bộ về quản trị, Quy chế hoạt động của Hội đồng quản trị của Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam.

(Chi tiết Tờ trình kèm theo).

Mr. presented the Proposal No./TTr-XLKD dated.... regarding the amendments to the Internal Regulations on Corporate Governance and the Operating Regulations of the Board of Directors of PETROCONS.

(For details, see the attached Proposal).

11. Ông trình bày Tờ trình số/TTr-XLKD ngày..... về việc Sửa đổi Quy chế hoạt động của Ban Kiểm soát Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam.

(Chi tiết Tờ trình kèm theo).

Mr. presented the Proposal No./TTr-XLKD dated.... regarding the amendments to the Operating Regulations of the Supervisory Board of PETROCONS.

(For details, see the attached Proposal).

12. Ông – trình bày Tờ trình số .../TTr-XLKD ngày về việc Bầu Thành viên Hội đồng quản trị, Ban kiểm soát Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam nhiệm kỳ 2026-2031.

(Chi tiết Tờ trình kèm theo).

Mr. presented the Proposal No./TTr-XLKD dated..... regarding the election of members of the Board of Directors and the Supervisory Board of PetroVietnam Construction Joint Stock Corporation for the 2026-2031 term.

(For details, see the attached Proposal).

13. Các cổ đông và đại diện được ủy quyền tham dự đại hội tiến hành bỏ phiếu biểu quyết thông qua các nội dung từ mục 1 đến mục 7 nêu trên bằng hình thức bỏ phiếu biểu quyết tại Đại hội.

Shareholders and their authorized representatives shall vote to approve the contents from items 1 to 7 by voting at the meeting.

C. PHẦN THỨ BA: NỘI DUNG BẦU CỬ THÀNH VIÊN HĐQT, BKS

PART III: ELECTION CONTENTS OF MEMBERS OF THE BOARD OF DIRECTORS AND BOARD OF SUPERVISORS

Tại kỳ Đại hội thường niên năm 2026 có 03 Thành viên Hội đồng quản trị và 01 Thành viên Ban kiểm soát đã hết nhiệm kỳ nhiệm kỳ 2021-2026. Để kiện toàn nhân sự Hội đồng quản trị, Ban kiểm soát theo quy định, tại đại hội lần này tiến hành bầu thành viên HĐQT, BKS nhiệm kỳ mới 2026-2031.

At the 2026 Annual General Meeting, three (03) members of the Board of Directors and one (01) member of the Supervisory Board have completed their 2021-2026 term of office. In order to restructure the personnel of the Board of Directors and the Supervisory Board in accordance with regulations, this Meeting shall proceed with the election of members for the new 2026-2031 term.

1. Ông –, Trưởng Ban Tổ chức đại hội trình bày Báo cáo kết quả đề cử, ứng cử, giới thiệu nhân sự tham gia HĐQT, BKS.

(Chi tiết Báo cáo kèm theo).

Mr., Head of the Organizing Committee presented the Report on nomination, candidacy and recommendation of personnel to the Board of Directors and Board of Supervisors.

(For details, see the attached Report).

2. Ông – Chủ tọa trình bày Tờ trình về việc bầu thành viên Hội đồng quản trị, Ban Kiểm soát nhiệm kỳ 2026-2031.

(Chi tiết Tờ trình kèm theo).

Mr. – Chairman presented the Proposal on Regarding the election of members of the Board of Directors and Supervisory Board of Petrovietnam Construction Joint Stock Corporation for 2026-2031 term.

(For details, see the attached Proposal)..

Đại hội đã biểu quyết thông qua Tờ trình và Danh sách ứng cử viên thành viên Hội đồng quản trị và Ban Kiểm soát Tổng công ty với tỷ lệ tán thành là % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

The Meeting voted to approve the Proposal and the List of candidates for the Board of Directors and the Board Supervisors of the Corporation with a confirmative vote rate of % of the total number of voting shares.

3. Ông –, Trưởng ban kiểm phiếu đọc Quy chế bầu cử thành viên Hội đồng quản trị, thành viên Ban Kiểm soát của Tổng công ty cổ phần Xây lắp Dầu Khí Việt Nam.

Mr. –, Head of the Vote Counting Committee read the Regulations on electing members of the Board of Directors and members of the Board of Supervisors of Petrovietnam Construction Joint Stock Corporation.

Đại hội đã biểu quyết thông qua Quy chế bầu cử thành viên Hội đồng quản trị, thành viên Ban Kiểm soát với tỷ lệ tán thành là % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

(Chi tiết Quy chế kèm theo).

The Meeting voted to approve the Regulations on electing members of the Board of Directors and members of the Board of Supervisors with a confirmative vote rate of % of the total number of voting shares.

(For details, see the attached Regulations)

4. Các cổ đông và đại diện được ủy quyền tham dự đại hội tiến hành bỏ phiếu bầu thành viên Hội đồng quản trị, thành viên Ban Kiểm soát bằng hình thức bỏ phiếu bầu cử trực tiếp tại Đại hội.

Shareholders and their authorized representatives attending the meeting shall vote to elect the members of the Board of Directors and members of the Board of Supervisors by direct voting at the meeting.

D. PHẦN THỨ TƯ: THẢO LUẬN CỦA CÁC CỔ ĐÔNG TẠI ĐẠI HỘI **PART IV: SHAREHOLDERS' DISCUSSION AT THE GENERAL MEETING**

Các cổ đông đã nêu một số câu hỏi về tình hình sản xuất kinh doanh, kế hoạch, tài chính của PETROCONS và Đoàn chủ tịch đã trả lời đầy đủ nội dung câu hỏi tại Đại hội.

The shareholders raised a number of questions about the production and business situation, plans and finances of PETROCONS and the Presidium fully answered the questions at the General Meeting.

E. PHẦN THỨ NĂM: KẾT QUẢ BIỂU QUYẾT BÁO CÁO, TỜ TRÌNH VÀ KẾT QUẢ BẦU CỬ TẠI ĐẠI HỘI

PART V: VOTING RESULTS AND ELECTION RESULTS AT THE MEETING

Ông –, Trưởng Ban Kiểm phiếu công bố kết quả biểu quyết, bầu cử như sau:

Mr. –, Head of the Vote Counting Committee announced the voting and election results as follows:

1. Kết quả biểu quyết/Voting results:

1.1 Báo cáo số/BC-XLDK ngày... về hoạt động của Hội đồng quản trị năm 2025 và Kế hoạch hoạt động năm 2026. Báo cáo của Thành viên độc lập HĐQT về hoạt động của HĐQT:

The Report No./BC-XLDK dated... on The 2025 Operation of the Board of Directors and the 2026 Operation Plan. Report on The Operation of the Board of Directors by the Independent Member of the Board of Directors:

Tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Affirmative votes: shares, accounting for % of the total number of voting shares of attendees.

Không tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Negative votes: shares, accounting for % of the total number of voting shares of attendees.

Không có ý kiến: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Abstentions: shares, accounting for % of the total number of voting shares of attendees.

1.2 Báo cáo số/BC-XLDK ngày... về kết quả hoạt động sản xuất kinh doanh năm 2025 và kế hoạch sản xuất kinh doanh năm 2026:

The Report No./BC-XLDK dated... on The 2025 production and business results and the 2026 production and business plan:

Tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Affirmative votes: shares, accounting for % of the total number of voting shares of attendees.

Không tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Negative votes: shares, accounting for % of the total number of voting shares of attendees.

Không có ý kiến: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Abstentions: shares, accounting for % of the total number of voting shares of attendees.

1.3 Báo cáo số/XLĐK-BKS ngày... của Ban Kiểm soát về hoạt động của Ban Kiểm soát năm 2025 và Kế hoạch năm 2026:

The Report No. /XLĐK-BKS dated.....on The 2025 Operation Report of the Board of Supervisors and the 2026 Operation Plan:

Tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Affirmative votes: shares, accounting for % of the total number of voting shares of attendees.

Không tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Negative votes: shares, accounting for % of the total number of voting shares of attendees.

Không có ý kiến: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Abstentions: shares, accounting for % of the total number of voting shares of attendees.

1.4 Tờ trình số/TTr-XLĐK ngày ... về việc thông qua Báo cáo tài chính đã được kiểm toán năm 2025 và Phương án phân phối lợi nhuận năm 2025:

The Proposal No. /TTr-XLĐK dated ... on approving the 2025 Audited Financial Statements and the 2025 Profit Distribution Plan:

1.4.1 Nội dung Báo cáo Tài chính đã được kiểm toán năm 2025

The 2025 Audited Financial Statements

Tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Affirmative votes: shares, accounting for % of the total number of voting shares of attendees.

Không tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Negative votes: shares, accounting for % of the total number of voting shares of attendees.

Không có ý kiến: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Abstentions: shares, accounting for % of the total number of voting shares of attendees.

1.4.2 Nội dung Phương án phân phối lợi nhuận năm 2025:

The 2025 profit distribution plan

Tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Affirmative votes: shares, accounting for % of the total number of voting shares of attendees.

Không tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Negative votes: shares, accounting for % of the total number of voting shares of attendees.

Không có ý kiến: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Abstentions: shares, accounting for % of the total number of voting shares of attendees.

1.5 Tờ trình số/TTr-XLDK ngày..... về việc lựa chọn Công ty kiểm toán Báo cáo tài chính năm 2026:

The Proposal No./TTr-XLDK dated..... on selecting the Auditing Firm for the 2026 Financial Statements:

Tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Affirmative votes: shares, accounting for % of the total number of voting shares of attendees.

Không tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Negative votes: shares, accounting for % of the total number of voting shares of attendees.

Không có ý kiến: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Abstentions: shares, accounting for % of the total number of voting shares of attendees.

1.6 Tờ trình số/TTr-XLDK ngày..... về việc quyết toán tiền lương, thù lao năm 2025 và phương án tiền lương, thù lao năm 2026 của Hội đồng quản trị và Ban Kiểm soát:

The Proposal No. /TTr-XLKD dated..... on settling the 2025 salary and remuneration and the 2026 salary and remuneration plan of the Board of Directors and the Board of Supervisors:

Tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Affirmative votes: shares, accounting for % of the total number of voting shares of attendees.

Không tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Negative votes: shares, accounting for % of the total number of voting shares of attendees.

Không có ý kiến: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Abstentions: shares, accounting for % of the total number of voting shares of attendees.

1.7 Tờ trình số /TTr-XLKD ngày..... về việc thông qua kế hoạch SXKD giai đoạn 2026-2030.

Proposal No. /TTr-XLKD dated..... on approving the 2026-2030 Business Plan.

Tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Affirmative votes: shares, accounting for % of the total number of voting shares of attendees.

Không tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Negative votes: shares, accounting for % of the total number of voting shares of attendees.

Không có ý kiến: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Abstentions: shares, accounting for % of the total number of voting shares of attendees.

1.8 Tờ trình số /TTr-XLKD ngày..... về việc bổ sung ngành nghề SXKD

Proposal No. /TTr-XLKD dated..... regarding the addition of business lines.

Tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Affirmative votes: shares, accounting for % of the total number of voting shares of attendees.

Không tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Negative votes: shares, accounting for % of the total number of voting shares of attendees.

Không có ý kiến: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Abstentions: shares, accounting for % of the total number of voting shares of attendees.

1.9 Tờ trình số/TTr-XLDDK ngày..... về việc Sửa đổi Điều lệ tổ chức và hoạt động của Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam.

Proposal No./TTr-XLDDK dated..... regarding the amendments to the Charter on Organization and Operation of PETROCONS.

Tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Affirmative votes: shares, accounting for % of the total number of voting shares of attendees.

Không tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Negative votes: shares, accounting for % of the total number of voting shares of attendees.

Không có ý kiến: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Abstentions: shares, accounting for % of the total number of voting shares of attendees.

1.10 Tờ trình số/TTr-XLDDK ngày..... về việc Tờ trình về việc Sửa đổi Quy chế nội bộ về quản trị, Quy chế hoạt động của Hội đồng quản trị của Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam.

Proposal No./TTr-XLDDK dated..... regarding the amendments to the Internal Regulations on Corporate Governance and the Operating Regulations of the Board of Directors of PETROCONS.

Tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Affirmative votes: shares, accounting for % of the total number of voting shares of attendees.

Không tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Negative votes: shares, accounting for % of the total number of voting shares of attendees.

Không có ý kiến: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Abstentions: shares, accounting for % of the total number of

voting shares of attendees.

1.11 Tờ trình số/TTr-XLKD ngày..... về việc Sửa đổi Quy chế hoạt động của Ban Kiểm soát Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam.

Proposal No./TTr-XLKD dated..... regarding the amendments to the Operating Regulations of the Supervisory Board of PETROCONS.

Tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Affirmative votes: shares, accounting for % of the total number of voting shares of attendees.

Không tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Negative votes: shares, accounting for % of the total number of voting shares of attendees.

Không có ý kiến: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Abstentions: shares, accounting for % of the total number of voting shares of attendees.

1.12 Tờ trình số/TTr-XLKD ngày..... về việc Bầu Thành viên Hội đồng quản trị, Ban kiểm soát Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam nhiệm kỳ 2026-2031.

Proposal No./TTr-XLKD dated..... regarding the election of members of the Board of Directors and the Supervisory Board of PetroVietnam Construction Joint Stock Corporation for the 2026-2031 term.

Tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Affirmative votes: shares, accounting for % of the total number of voting shares of attendees.

Không tán thành: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Negative votes: shares, accounting for % of the total number of voting shares of attendees.

Không có ý kiến: cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

Abstentions: shares, accounting for % of the total number of voting shares of attendees.

2. Kết quả bầu cử/Voting results:

Đại hội đã tiến hành bầu cử và thu được kết quả như sau:

The Meeting conducted the election and achieved the following results:

STT <i>No.</i>	HỌ TÊN ỨNG VIÊN <i>FULL NAME OF CANDIDATES</i>	SỐ PHIẾU BIỂU QUYẾT <i>VOTES</i>	KẾT QUẢ <i>RESULTS</i>
Bầu cử thành viên Hội đồng quản trị <i>Election of Member of the Board of Directors</i>			
1	Trúng cử <i>Elected</i>
2	Trúng cử <i>Elected</i>
3	Trúng cử <i>Elected</i>
Bầu cử thành viên Ban Kiểm soát <i>Election of members of the Board of Supervisors</i>			
1	Trúng cử <i>Elected</i>

F. PHẦN THỨ SÁU: TRÌNH BÀY NGHỊ QUYẾT VÀ BIÊN BẢN ĐẠI HỘI
PART VI: PRESENTATION OF RESOLUTIONS AND MINUTES OF THE GENERAL MEETING

Ông Nguyễn Phương Nam – Người phụ trách quản trị Tổng công ty kiêm Thư ký Tổng công ty – Trưởng ban Thư ký Đại hội trình bày Biên bản và Nghị quyết của Đại hội đồng cổ đông thường niên năm 2026 của Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam.

Mr. Nguyen Phuong Nam - Person in charge of Corporate Governance & Secretary of the Corporation - Head of the Secretariat presented the Minutes and Resolution of the 2026 Annual General Meeting of Shareholders of Petrovietnam Construction Joint Stock Corporation.

G. PHẦN THỨ BẢY: THỦ TỤC BẾ MẠC ĐẠI HỘI
PART VII: CLOSING PROCEDURES

Biên bản và Nghị quyết Đại hội đồng cổ đông thường niên năm 2026 của PETROCONS đã được Ban Thư ký ghi lại đầy đủ, trung thực và được Đại hội đồng cổ đông thống nhất thông qua bằng hình thức giơ thẻ biểu quyết với số phiếu biểu quyết là cổ phần, chiếm tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự Đại hội.

The Minutes and Resolution of the 2026 Annual General Meeting of Shareholders of PETROCONS have been fully and honestly recorded by the Secretariat and unanimously approved by the General Meeting of Shareholders by raising voting cards with the Affirmative

votes of shares, accounting for % of the total number of voting shares of attendees.

Biên bản Đại hội đồng cổ đông được lập tại thời điểm ... giờ ... phút cùng ngày và thành ba (03) bản, có giá trị pháp lý như nhau.

The Minutes of the General Meeting of Shareholders were prepared at ... hours ... minutes on the same day and in three (03) copies of the same legal value.

Chủ tọa Đại hội tuyên bố bế mạc Đại hội đồng cổ đông thường niên năm 2026 của PETROCONS vào lúc ... giờ ... phút cùng ngày.

The Chairman of the General Meeting declared the closing of the 2026 Annual General Meeting of Shareholders of PETROCONS at ... hour ... minutes on the same day.

TM. BAN THƯ KÝ

FOR AND ON BEHALF OF SECRETARIAT

**TM. ĐẠI HỘI ĐỒNG CỔ ĐÔNG
CHỦ TỌA**

***FOR AND ON BEHALF OF GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN***

TẬP ĐOÀN CÔNG NGHIỆP – NĂNG LƯỢNG
QUỐC GIA VIỆT NAM
VIETNAM NATIONAL INDUSTRY - ENERGY GROUP
TỔNG CÔNG TY
CÔNG PHÁP XÂY LẮP DẦU KHÍ VIỆT NAM
PETROVIETNAM CONSTRUCTION
JOINT STOCK CORPORATION

Số : /NQ-ĐHĐCĐ-XLDK
No: /NQ-DHDCD-XLDK

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
SOCIALIST REPUBLIC OF VIETNAM
Independence- Freedom-Happiness

Hà Nội, ngày 28 tháng 5 năm 2026
Ha Noi, May 28, 2026

DỰ THẢO
DRAFT

NGHỊ QUYẾT
ĐẠI HỘI ĐỒNG CỔ ĐÔNG THƯỜNG NIÊN NĂM 2026
TỔNG CÔNG TY CÔNG PHÁP XÂY LẮP DẦU KHÍ VIỆT NAM
RESOLUTION
OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

Căn cứ Luật Doanh Nghiệp số 59/2020/QH14 đã được Quốc hội nước Cộng hòa xã hội chủ nghĩa Việt Nam thông qua ngày 17/06/2020; và các văn bản sửa đổi, bổ sung có liên quan;

Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020; and relevant amending and supplementing documents.

Căn cứ Luật Chứng khoán số 54/2019/QH14 đã được Quốc hội nước Cộng hòa xã hội chủ nghĩa Việt Nam thông qua ngày 26/11/2019 và các văn bản hướng dẫn thi hành;

Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and its guiding documents;

Căn cứ Điều lệ tổ chức và hoạt động của Tổng công ty Công pháp Xây lắp Dầu khí Việt Nam (Tổng công ty/PETROCONS);

Pursuant to the organizational and operational charter of Petrovietnam Construction Joint Stock Corporation (the Corporation/PETROCONS);

Căn cứ Biên bản họp Đại hội đồng cổ đông thường niên năm 2026 của Tổng công ty Công pháp Xây lắp Dầu khí Việt Nam số/BB-ĐHĐCĐ-XLDK ngày/...../2026;

Pursuant to the Minutes of meeting of the 2026 Annual General Meeting of Shareholders of Petrovietnam Construction Joint Stock Corporation No./BB-DHDCD-XLDK dated/...../2026;

QUYẾT NGHỊ:

DECIDES:

Điều 1. Thông qua Báo cáo số/BC-XLKD ngàyvề hoạt động của Hội đồng quản trị năm 2025 và Kế hoạch hoạt động năm 2026; Báo cáo của Thành viên độc lập HĐQT về hoạt động của HĐQT

Article 1. To approve the report No. /BC-XLKD datedon The 2025 Operation of the Board of Directors and the 2026 Operation Plan; Report on The Operation of the Board of Directors by the Independent Member of the Board of Directors

Nội dung: Theo Báo cáo số/BC-XLKD ngày và Báo cáo của Thành viên độc lập HĐQT đính kèm.

Content: According to the Report No. /BC-XLKD dated and the attached Report of the Independent Member of the Board of Directors.

Đại hội nhất trí thông qua với cổ phần có quyền biểu quyết tán thành, đạt tỷ lệ% tổng số cổ phần có quyền biểu quyết tham dự đại hội.

The meeting unanimously approves these reports with voting shares, accounting for% of the total number of voting shares of attendees.

Điều 2. Thông qua Báo cáo số/BC-XLKD ngàyvề kết quả hoạt động sản xuất kinh doanh năm 2025 và kế hoạch sản xuất kinh doanh năm 2026

Article 2. To approve the report No. /BC-XLKD dated on The 2025 production and business results and the 2026 production and business plan

❖ Kết quả thực hiện các chỉ tiêu kinh tế năm 2025

Performance results of economic targets in 2025

TT No.	Chỉ tiêu Items	Đơn vị tính Unit	Thực hiện năm 2024 Implementation in 2024	Năm 2025 Year 2025		Tỷ lệ hoàn thành KH năm 2025 (%) Plan completion percentage in 2025 (%)	Tỷ lệ 2025/ 2024 (%) Percent 2024/ 2023 (%)
				Kế hoạch ĐHĐCĐ chấp thuận Approved plan	Thực hiện Implement ation in 2025		
1	Giá trị SXKD Production and business value	Tỷ đồng Billion dong	982,88	1.345,00	1.555,50	116%	158%
	Công ty mẹ Parent company	Tỷ đồng Billion dong	261,84	332,00	160,02	48%	61%
2	Tổng doanh thu Total revenues	Tỷ đồng Billion dong	1.317,87	1.707,00	2.274,02	133%	173%
	Công ty mẹ Parent company	Tỷ đồng Billion dong	609,04	796,00	1.040,63	131%	171%
3	Lợi nhuận trước thuế Pre-tax profits	Tỷ đồng Billion dong	4,81	4,56	7,51	165%	156%

	Công ty mẹ Parent company	Tỷ đồng Billion dong	4,12	3,72	10,53	283%	255%
4	Lợi nhuận sau thuế After-tax profits	Tỷ đồng Billion dong	2,61	4,56	0,77	17%	29%
	Công ty mẹ Parent company	Tỷ đồng Billion dong	4,12	3,72	10,53	283%	255%
5	Nộp NSNN State budget payable	Tỷ đồng Billion dong	49,14	58,00	50,95	88%	104%
	Công ty mẹ Parent company	Tỷ đồng Billion dong	3,81	9,00	17,82	198%	468%
6	Thu nhập bình quân Average income	Tr.đ/ tháng	11,42	14,50	16,67	115%	146%
	Công ty mẹ Parent company	Million dong	13,25	19,60	22,54	115%	170%

❖ Kế hoạch năm 2026 với các chỉ tiêu kinh tế chủ yếu

2026 plan with key economic targets

TT No.	Chỉ tiêu Items	Năm 2025/Year 2025			Kế hoạch năm 2026 2026 plan	Tỷ lệ % KH 2025/ TH 2024 2025 plan/2024 implementation
		Kế hoạch Plan	Thực hiện Implementa tion	Tỷ lệ HTKH Plan completion percent		
1	Giá trị SXKD Production and business value	1.345,00	1.555,50	116%	3.884,00	250%
	Công ty mẹ Parent company	332,00	160,02	48%	890,00	556%
2	Tổng doanh thu Total revenues	1.707,00	2.274,02	133%	3.859,00	170%
	Công ty mẹ Parent company	796,00	1.040,63	131%	864,00	83%
3	Lợi nhuận trước thuế Pre-tax profits	4,56	7,51	165%	28,56	380%
	Công ty mẹ Parent company	3,72	10,53	283%	7,99	76%
4	Lợi nhuận sau thuế After-tax profits	4,56	0,77	17%	28,31	3685%
	Công ty mẹ Parent company	3,72	10,53	283%	7,99	76%
5	Nộp NSNN State budget payable	58,00	50,95	88%	35,00	69%
	Công ty mẹ Parent company	9,00	17,82	198%	11,00	62%
6	Thu nhập bình quân NLD (trđ/ người/ tháng) Average income of employee (VND/person/month)	14,50	16,67	115%	16,00	96%
	Công ty mẹ Parent company	19,60	22,54	115%	19,58	87%

Đại hội nhất trí thông qua với cổ phần có quyền biểu quyết tán thành, đạt tỷ lệ% tổng số cổ phần có quyền biểu quyết tham dự đại hội.

The meeting unanimously approved the Report with voting shares, accounting for% of the total number of voting shares of attendees.

Điều 3. Thông qua Báo cáo số/XLDK-BKS ngày..... của Ban Kiểm soát về hoạt động của Ban Kiểm soát năm 2025 và kế hoạch năm 2026

Article 3. To approve The 2025 Operation Report of the Board of Supervisors and the 2026 Operation Plan No./XLDK-BKS dated.....

Nội dung: Theo Báo cáo số/XLDK-BKS ngày..... đính kèm.

Content: According to the attached the Report No./XLDK-BKS dated.....

Đại hội nhất trí thông qua với cổ phần có quyền biểu quyết tán thành, đạt tỷ lệ% tổng số cổ phần có quyền biểu quyết tham dự đại hội.

The meeting unanimously approved the Report with voting shares, accounting for% of the total number of voting shares of attendees.

Điều 4. Thông qua Báo cáo Tài chính đã được kiểm toán năm 2025; Phương án phân phối lợi nhuận năm 2025

Article 4. To approve the 2025 Audited Financial Statement: the 2025 Profit Distribution Plan

Nội dung: Theo Tờ trình số/TTr-XLDK ngày..... đính kèm.

Contents: According to the attached Proposal No...../TTr-XLDK dated.....

Stt No.	Chi tiêu Items	Công ty Mẹ Parent company	Ghi chú Notes
I	Tổng lợi nhuận sau thuế năm 2025 <i>Total after-tax profits (2025)</i>	10.526.474.618	
II	Lỗ lũy kế đến 31/12/2025 <i>Accumulated loss as of December 31, 2025</i>	3.780.756.777.533	
III	Trích lập các quỹ <i>Provisions for funds</i>	0	
1	Quỹ đầu tư phát triển <i>Reward and welfare fund</i>	0	
2	Quỹ dự phòng tài chính <i>Financial reserve fund</i>	0	
3	Quỹ khen thưởng, phúc lợi <i>Development investment fund</i>	0	
IV	Chia cổ tức năm 2025 <i>Dividend payment (2025)</i>	0	

Thông qua việc không trích lập các quỹ và chia cổ tức năm 2025.

Approval of not setting aside funds and paying dividends in 2025.

Đại hội nhất trí thông qua với cổ phần có quyền biểu quyết tán thành, đạt tỷ lệ% tổng số cổ phần có quyền biểu quyết tham dự đại hội.

The meeting unanimously approved with voting shares, accounting for% of the total number of voting shares of attendees.

Điều 5. Thông qua Tờ trình số/TTr-XLDK ngày.... về việc lựa chọn Công ty kiểm toán Báo cáo tài chính năm 2026

Article 5. Approval of the Proposal No. /TTr-XLDK dated..... selecting the Auditing Firm for 2026 Financial Statements

Nội dung: Theo Tờ trình số/TTr-XLDK ngày.... đính kèm.

Content: According to the attached Proposal No. /TTr-XLDK dated.....

Đại hội nhất trí thông qua với cổ phần có quyền biểu quyết tán thành, đạt tỷ lệ% tổng số cổ phần có quyền biểu quyết tham dự đại hội.

The meeting unanimously approved with voting shares, accounting for% of the total number of voting shares of attendees.

Điều 6. Thông qua Tờ trình số/TTr-XLDK ngày.... về việc quyết toán tiền lương, thù lao năm 2025 và phương án tiền lương, thù lao năm 2026 của Hội đồng quản trị và Ban Kiểm soát

Article 6. To approve the Proposal No. /TTr-XLDK dated.... on settling the 2025 salary and remuneration and the 2026 salary and remuneration plan of the Board of Directors and the Board of Supervisors

Nội dung: Theo Tờ trình số/TTr-XLDK ngày..... đính kèm

Content: According to the attached Proposal No. /TTr-XLDK dated.....

1. Tiền lương, thù lao của Hội đồng quản trị, Ban Kiểm soát năm 2025: Quyết toán tiền lương, thù lao của Hội đồng quản trị, Ban Kiểm soát năm 2025 (thực hiện theo Nghị quyết ĐHĐCĐ thường niên năm 2025 số 58/NQ-ĐHĐCĐ-XLDK ngày 29/5/2025), cụ thể:

1. Salary and remuneration of the Board of Directors and the Board of Supervisors in 2025: Settlement of salary and remuneration of the Board of Directors and the Board of Supervisors in 2025 (according to the Resolution No. 58/NQ-ĐHĐCĐ-XLDK by the 2025 Annual General Meeting of Shareholders dated May 29, 2025), specifically:

STT No.	Nội dung Contents	Tiền lương/thù lao năm 2025 Salary/remuneration (2025)		
		Kế hoạch Plan	Thực hiện Implementation	Tỷ lệ Percentage
(A)	(B)	(1)	(2)	(3)=(2)/(1)

1	Hội đồng quản trị/ <i>Board of Directors</i>	2.569.680.000	2.372.864.453	92,34%
2	Ban Kiểm soát/ <i>Board of Supervisors</i>	888.750.000	795.620.067	89,52%
	Tổng cộng <i>Total</i>	3.458.430.000	3.168.484.520	91.62%

2. Phương án tiền lương, thù lao của Hội đồng quản trị, Ban Kiểm soát năm 2026:

2. The 2026 salary and remuneration plan of the Board of Directors and Board of Supervisors:

- Tiền lương và thù lao của thành viên HĐQT và Ban Kiểm soát chuyên trách: thực hiện theo Quy chế tiền lương của PETROCONS phù hợp với quy định và thực tế kết quả SXKD của PETROCONS.

Salary and remuneration of full-time members of the Board of Directors and Board of Supervisors: Implemented according to the Salary Regulations of PETROCONS in accordance with regulations and the actual production and business results of PETROCONS.

- Tiền lương, thù lao của thành viên độc lập HĐQT: i) Trường hợp thành viên làm việc thường xuyên theo chế độ làm việc tại Cơ quan Tổng công ty được chi trả tiền lương và các chế độ khác theo chế độ áp dụng đối với thành viên HĐQT chuyên trách; ii) Trường hợp thành viên làm việc không thường xuyên tại Cơ quan Tổng công ty (không chuyên trách) được hưởng mức thù lao bằng 70% mức lương chức danh của Thành viên HĐQT chuyên trách.

Salary and remuneration of independent members of the Board of Directors: i) In case a member works regularly under the working regime at the Corporation's Office, he/she will be paid salary and other benefits like the full-time members of the Board of Directors; ii) In case a member works irregularly at the Corporation's Office (part-time), he/she will be paid remuneration equal to 70% of the salary of the full-time member of the Board of Directors.

- Thù lao kiêm nhiệm của Thành viên HĐQT và Ban Kiểm Soát không chuyên trách: không vượt quá mức 5.000.000 đồng/người/tháng.

Remuneration of part-time members of the Board of Directors and the Board of Supervisors: no more than VND 5,000,000/person/month.

Đại hội nhất trí thông qua với cổ phần có quyền biểu quyết tán thành, đạt tỷ lệ% tổng số cổ phần có quyền biểu quyết tham dự đại hội.

The meeting unanimously approved the above content with voting shares, accounting for% of the total number of voting shares of attendees.

Điều 7. Thông qua Tờ trình số/TTr-XLDK ngày..... về việc thông qua kế hoạch SXKD giai đoạn 2026-2030.

Article 7: To approve Proposal No./TTr-XLDK dated..... on approving the 2026-2030 Business Plan.

Nội dung: Theo Tờ trình số/TTr-XLDK ngày.... đính kèm.

Content: According to the attached Proposal No./TTr-XLDK dated.....

Đại hội nhất trí thông qua vớicổ phần có quyền biểu quyết tán thành, đạt tỷ lệ% tổng số cổ phần có quyền biểu quyết tham dự đại hội.

The meeting unanimously approved with voting shares, accounting for% of the total number of voting shares of attendees.

Điều 8. Thông qua Tờ trình số/TTr-XLDK ngày..... về việc bổ sung ngành nghề SXKD.

Article 9: To approve Proposal No./TTr-XLDK dated..... regarding the addition of business lines.

Nội dung: Theo Tờ trình số/TTr-XLDK ngày.... đính kèm.

Content: According to the attached Proposal No./TTr-XLDK dated.....

Đại hội nhất trí thông qua vớicổ phần có quyền biểu quyết tán thành, đạt tỷ lệ% tổng số cổ phần có quyền biểu quyết tham dự đại hội.

The meeting unanimously approved with voting shares, accounting for% of the total number of voting shares of attendees.

Điều 9. Thông qua Tờ trình số/TTr-XLDK ngày..... về việc Sửa đổi Điều lệ tổ chức và hoạt động của Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam.

Article 10: To approve Proposal No./TTr-XLDK dated..... regarding the amendments to the Charter on Organization and Operation of PETROCONS.

Nội dung: Theo Tờ trình số/TTr-XLDK ngày.... đính kèm.

Content: According to the attached Proposal No./TTr-XLDK dated.....

Đại hội nhất trí thông qua vớicổ phần có quyền biểu quyết tán thành, đạt tỷ lệ% tổng số cổ phần có quyền biểu quyết tham dự đại hội.

The meeting unanimously approved with voting shares, accounting for% of the total number of voting shares of attendees.

Điều 10. Thông qua Tờ trình số/TTr-XLDK ngày..... về việc Sửa đổi Quy chế nội bộ về quản trị, Quy chế hoạt động của Hội đồng quản trị của Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam.

Article 11: To approve Proposal No. /TTr-XLKD dated..... regarding the amendments to the Internal Regulations on Corporate Governance and the Operating Regulations of the Board of Directors of PETROCONS.

Nội dung: Theo Tờ trình số /TTr-XLKD ngày.... đính kèm.

Content: According to the attached Proposal No. /TTr-XLKD dated.....

Đại hội nhất trí thông qua với cổ phần có quyền biểu quyết tán thành, đạt tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự đại hội.

The meeting unanimously approved with voting shares, accounting for % of the total number of voting shares of attendees.

Điều 11. Thông qua Tờ trình số /TTr-XLKD ngày..... về việc Sửa đổi Quy chế hoạt động của Ban Kiểm soát Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam.

Article 12: To approve Proposal No. /TTr-XLKD dated..... regarding the amendments to the Operating Regulations of the Supervisory Board of PETROCONS.

Nội dung: Theo Tờ trình số /TTr-XLKD ngày.... đính kèm.

Content: According to the attached Proposal No. /TTr-XLKD dated.....

Đại hội nhất trí thông qua với cổ phần có quyền biểu quyết tán thành, đạt tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự đại hội.

The meeting unanimously approved with voting shares, accounting for % of the total number of voting shares of attendees.

Điều 12. Thông qua Tờ trình số /TTr-XLKD ngày..... về việc Bầu Thành viên Hội đồng quản trị, Ban kiểm soát Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam nhiệm kỳ 2026-2031.

Article 13. To approve Proposal No. /TTr-XLKD dated..... regarding the election of members of the Board of Directors and the Supervisory Board of PetroVietnam Construction Joint Stock Corporation for the 2026-2031 term.

Nội dung: Theo Tờ trình số /TTr-XLKD ngày.... đính kèm.

Content: According to the attached Proposal No. /TTr-XLKD dated.....

Đại hội nhất trí thông qua với cổ phần có quyền biểu quyết tán thành, đạt tỷ lệ % tổng số cổ phần có quyền biểu quyết tham dự đại hội.

The meeting unanimously approved the above Proposal with voting shares, accounting for % of the total number of voting shares of attendees.

Điều 13. Đại hội đồng cổ đông đã bầu cử thành viên Hội đồng quản trị và Ban Kiểm soát nhiệm kỳ 2026-2031 với kết quả như sau:

Article 14. The General Meeting of Shareholders elected members of the Board of Directors and the Board of Supervisors for the 2026-2031 term with the following results:

TT No.	HỌ TÊN FULL NAME	SỐ PHIẾU BIỂU QUYẾT VOTES
Danh sách trúng cử thành viên Hội đồng quản trị <i>List of elected members of the Board of Directors</i>		
1
2
3
Danh sách trúng cử Thành viên Ban Kiểm soát <i>List of elected members of the Board of Supervisors</i>		
1

Điều 14. Điều khoản thi hành.

Article 15. Executive provisions.

Nghị quyết này có hiệu lực từ ngày 28/5/2026.

This Resolution takes effect from May 28, 2026.

Đại hội đồng cổ đông giao cho Hội đồng quản trị, Ban Kiểm soát, Ban Tổng giám đốc tổ chức triển khai các nội dung đã thông qua tại Đại hội trên cơ sở đảm bảo lợi ích của PETROCONS và lợi ích của cổ đông, phù hợp với Điều lệ tổ chức và hoạt động của PETROCONS và các quy định pháp luật hiện hành.

The General Meeting of Shareholders assigns the Board of Directors, the Board of Supervisors and the Board of Management to organize the implementation of the contents approved at the General Meeting on the basis of ensuring the interests of PETROCONS and the interests of shareholders in accordance with the organizational and operational Charter of PETROCONS and the current legal regulations.

Nghị quyết này được Đại hội đồng cổ đông thường niên năm 2026 của Tổng công ty Cổ phần Xây lắp Dầu khí Việt Nam thông qua toàn văn tại cuộc họp ngày 28/5/2026 với tỷ lệ biểu quyết tán thành là **100%** tổng số cổ phần có quyền biểu quyết của cổ đông dự họp.

This Resolution was approved fully by the 2026 Annual General Meeting of Shareholders of Petrovietnam Construction Joint Stock Corporation at the meeting on May 28, 2026 with the affirmation vote rate of 100% of the total number of voting shares of attendees.

Nơi nhận:

- Như Điều 9 (đề t/h);
- UBCKNN, Sở GDCKHN (đề b/c);
- Người CBTT (đề CBTT);
- Website PETROCONS (thay cho gửi TB tới cổ đông);
- Lưu HĐQT, VT, KHĐT&TCC.

Sent to:

- *As per Article 9 (for implementation);*
- *State Securities Commission, Hanoi Stock Exchange (for report);*
- *Information publisher (for information disclosure);*
- *PETROCONS website (instead of sending notices to shareholders);*
- *Kept at: Board of Directors, Archives Department, Planning, Investment and Restructuring Department.*

**T/M. ĐẠI HỘI ĐỒNG CỔ ĐÔNG
CHỦ TỌA**

***FOR AND ON BEHALF OF GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN***

Nghiêm Quang Huy
Nghiem Quang Huy

Hanoi, 15 January, 2026

No: 09 /BC-XLDK

REPORT ON CORPORATE GOVERNANCE (ABRIDGED VERSION)
For the year 2025

To:

- The State Securities Commission;
- The Hanoi Stock Exchange

- Name of Company: PetroVietnam Construction Joint Stock Corporation (PetroCons).

- Address of headoffice: 14th floor, VPI tower, 167 Trung Kinh street, Yen Hoa ward, Hanoi city, Vietnam.

- Telephone: 024.37689291 Fax: 024.37689290 Email: info@pvc.vn

- Charter capital: 4.000.000.000.000 Vietnamese Dong (Four thousand billion Vietnamese Dong)

- Stock symbol: PVX

- Governance model: General Meeting of Shareholders, Board of Directors, Board of Supervisors, General Director and Director.

- The implementation of internal audit: has Internal audit division directly under Financial-Accountant and Audit Department.

I. Activities of the General Meeting of Shareholders

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments)

No.	Resolution/Decision No.	Date	Content
1	58/NQ-ĐHĐCĐ - XLDK	29/05/2025	Resolutions of the 2025 Annual General Meeting of Shareholders of PetroCons

II. Board of Directors

1. Information about the members of the Board of Directors:

No.	Board of Directors' members	Position	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr. Nghiem Quang Huy	Chairman	29/05/2025	
2	Mr. Chu Thanh Hai	Members of the Board of	30/06/2021	

No.	Board of Directors' members	Position	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
		Directors		
3	Mr. Tran Hai Bang	Members of the Board of Directors	30/06/2021	
4	Mr. Nguyen Hoai Nam	Members of the Board of Directors	20/01/2022	
5	Mr. Pham Van Khanh	Independent members of the Board of Directors	29/05/2025	

2. Meetings of the Board of Directors

No.	Board of Directors' members	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Nghiem Quang Huy	07/07	100%	
2	Mr. Chu Thanh Hai	06/07	86%	Authorization
3	Mr. Tran Hai Bang	07/07	100%	
4	Mr. Nguyen Hoai Nam	07/07	100%	
5	Mr. Pham Van Khanh	06/07	86%	Excused absence

3. Supervising the Board of Management by the Board of Directors:

- The Board of Directors follows and supervises Board of Management in order to implement Resolutions of the Board of Directors.

- The Board of Directors attends and has opinions in Regular work meetings of Board of Management.

- The Board of Directors follows and gets information of business management through Board of Management's report/letter to Board of Directors.

- The Board of Directors cooperates with Board of Supervisors in order to supervise business execution and management work of PetroCons.

4. Activities of the Board of Directors' subcommittees: None of subcommittees.

5. Resolutions/Decisions of the Board of Directors in 2025:

No.	Resolution/ Decision No.	Date	Content
1	02/NQ-XLDK	10/1/2025	Resolution on Personnel work of the Organization - Administration Board of the Corporation for Mr. Pham Vu Tuan

No.	Resolution/ Decision No.	Date	Content
2	05/NQ-XLDK	23/01/2025	Resolution on approving the policy for the Representative of PetroCons' capital share at PVC-Thai Binh to vote on the settlement of the completed Project of Investment in construction of Thai Binh Petroleum Hotel.
3	06/NQ-XLDK	24/02/2025	Resolution on Deploying production and business tasks in 2025 of PetroVietnam Construction Joint Stock Corporation
4	13/NQ-XLDK	19/3/2025	Resolution on approving the plan to organize the content of the 2025 Annual General Meeting of Shareholders of PetroVietnam Construction Joint Stock Corporation
5	23/NQ-XLDK	11/4/2025	Resolution on the content of the 2025 Annual General Meeting of Shareholders of PetroVietnam Industrial and Civil Construction Joint Stock Company (PVC-IC)
6	25/NQ-XLDK	17/4/2025	Resolution on the agenda of the 2025 Annual General Meeting of Shareholders of Binh Son Petroleum Construction Joint Stock Company (PVC-Binh Son)
7	27/NQ-XLDK	21/4/2025	Resolution on the agenda of the 2025 Annual General Meeting of Shareholders of Oil and Gas Tank Pipeline Joint Stock Company (DOBC)
8	29/NQ-XLDK	21/4/2025	Resolution on the agenda of the 2025 Annual General Meeting of Shareholders of Dong Do Petroleum Joint Stock Company (PetroCons-Dong Do)
9	31/NQ-XLDK	23/4/2025	Resolution on approving the introduction/approval of personnel to participate in the Board of Supervisors of Petroleum Industrial and Civil Construction Joint Stock Company (PVC-IC) for the 2025-2030 term
10	34/NQ-XLDK	26/4/2025	Resolution on approving the introduction/approval of personnel to join the Board of Directors and Supervisory Board of PVC-MT for the 2025-2030 term
11	42/NQ-XLDK	14/5/2025	Resolution on the content of the 2025 Annual General Meeting of Shareholders of Petroleum Equipment Assembly and Metal Structure Joint Stock Company (PVC-MS)
12	47/NQ-XLDK	23/5/2025	Resolution on Adjusting the content of the 2025 Annual General Meeting of Shareholders of PetroVietnam Construction Joint Stock Corporation
13	55/NQ-XLDK	27/5/2025	Resolution on the content of the 2025 Annual General Meeting of Shareholders of Thai Binh Petroleum Investment and Trading Joint Stock Company (PVC-TB)
14	58/NQ-XLDK	29/5/2025	Resolution of the 2025 General Meeting of Shareholders of PetroVietnam Construction Joint Stock Corporation

No.	Resolution/ Decision No.	Date	Content
15	60/NQ-XLDK	29/5/2025	Resolution on Election of Mr. Nghiem Quang Huy - Chairman of the Board of Directors of PetroVietnam Construction Joint Stock Corporation
16	61/NQ-XLDK	04/6/2025	Resolution on approving the introduction of personnel to join the Board of Directors of PVC Duyen Hai for the 2025-2030 term for Mr. Truong Sy Minh
17	67/NQ-XLDK	11/6/2025	Resolution on approving the debt settlement plan of PVC Thai Binh at Pvcombank
18	69/NQ-XLDK	13/6/2025	Resolution on Approval of the introduction of personnel to join the Board of Directors and Supervisory Board of PVC-MS
19	71/NQ-XLDK	13/6/2025	Resolution on approving the management of labor, salary, remuneration and bonuses for member units of PetroVietnam Construction Joint Stock Corporation
20	73/NQ-XLDK	13/6/2025	Resolution on Supplementing the content of the documents of the 2025 Annual General Meeting of Shareholders of Petroleum Metal Structure and Equipment Assembly Joint Stock Company (PVC-MS)
21	74/NQ-XLDK	17/6/2025	Resolution on Approval of reappointment of Mr. Tran Ngoc Lam as Head of Investment Planning and Restructuring Department
22	83/NQ-XLDK	27/6/2025	Resolution on Approval of personnel introduction to join PVC-Thai Binh Board of Supervisors
23	85/NQ-XLDK	27/6/2025	Resolution on approving additional content of the 2025 Annual General Meeting of Shareholders of Thai Binh Petroleum Investment and Trading Joint Stock Company
24	103/NQ-XLDK	Aug 08, 2025	Resolution on: Approval of the policy to support Petroleum Offshore Structure and Rig Construction JSC (PVC-MS) in opening a performance bond for Purchase Order No. 3290000011 at BIDV Ha Dong.
25	114/NQ-XLDK	Sep 19, 2025	Resolution on: Approval of the policy for valuation of land use rights for the 3,400m2 plot of the Corporation in Tam Dao.
26	115/NQ-XLDK	Sep 24, 2025	Resolution on: Approval of the policy to adjust the Corporation's capital contribution in Kinh Bac Petroleum Investment and Construction JSC and increase assets for the land plot in Tam Dao, Phu Tho Province.
27	117/NQ-XLDK	Sep 26, 2025	Resolution on the approval of mobilization and appointment of Mr. Le Manh Ha as Manager of the Organization and Administration Department.
28	127/NQ-XLDK	Nov 04, 2025	Resolution regarding personnel work of the Technical and Safety Department - Mr. Duong

No.	Resolution/ Decision No.	Date	Content
			Thanh Phuong.
29	131/NQ-XLDK	Nov 28, 2025	Resolution on: Approval of the plan to handle failed investment costs for the Tien Giang Petroleum Service Industrial Zone project - 920ha.
30	136/NQ-XLDK	Dec 05, 2025	Resolution on: Implementation of 2026 business production tasks of Petrovietnam Construction Joint Stock Corporation (PetroCons).
31	144/NQ-XLDK	Dec 23, 2025	Resolution on: Approving the additional credit limit for short-term working capital to issue guarantees and open L/Cs for importing materials/equipment under Entrustment Contract No. 150/PVCMS – PETROCONS/HDUTNK-2025-08 between PVC-MS and PETROCONS at BIDV Bank – Ha Dong Branch.
32	146/NQ-XLDK	Dec 29, 2025	Resolution on: Approval of transactions with Related Parties - Petroleum Industrial and Civil Construction JSC (PVC-IC) for the construction of temporary camps – Long Phu 1 Thermal Power Plant Project.
33	147/NQ-XLDK	Dec 29, 2025	Resolution on the approval of transactions with Related Parties - Petroleum Industrial and Civil Construction JSC (PVC-IC) for certain works under Contract package T37 – Long Phu 1 Thermal Power Plant Project.
II	Decisions		
1	08/QĐ-XLDK	05/3/2025	Decision on Establishing the Organizing Committee of the 2025 Annual General Meeting of Shareholders of PetroVietnam Construction Joint Stock Corporation
2	12/QĐ-XLDK	17/3/2025	Decision on approving sending staff on business trips abroad
3	15/QĐ-XLDK	26/3/2025	Resolution on Approval of the restructuring and reorganization plan of PVC-Thai Binh after completing debt settlement with PVcomBank
4	16/QĐ-XLDK	26/3/2025	Decision on approving and promulgating the Regulation on management and evaluation of Representatives of PetroVietnam Construction Joint Stock Corporation at other Enterprises
5	19/QĐ-XLDK	31/3/2025	Decision on Issuing the 2025 Action Program of PetroVietnam Construction Joint Stock Corporation
6	26/QĐ-XLDK	21/4/2025	Decision on Approval of the 2025 management cost plan of the Parent Company of the Corporation and the 2025 management cost estimate of the General Corporation's Agency

No.	Resolution/ Decision No.	Date	Content
7	39/QĐ-XLDK	09/5/2025	Decision on approving the implementation plan of the Contract for providing foundation treatment services for the Block B-O Mon Gas Pipeline Project
8	64/QĐ-XLDK	6/6/2025	Decision on salary and position classification for Mr. Nghiem Quang Huy - Chairman of the Board of Directors of the Corporation
9	65/QĐ-XLDK	06/6/2025	Decision on salary and position classification for the Board of Supervisors of the Corporation (Mr. Hua Xuan Nam and Ms. La Minh Hue)
10	68/QĐ-XLDK	12/6/2025	Decision on approving the implementation plan of the Contract for Procurement of replacement materials for C&I (DCS System) in 2024 for Song Hau 1 Thermal Power Plant
11	72/QĐ-XLDK	13/6/2025	Decision on Approval of the implementation plan of the Contract for Procurement of C&I Materials to ensure availability - Thai Binh 2 Thermal Power Plant
12	82/QĐ-XLDK	26/6/2025	Decision on Approval of sending staff on a business trip abroad - Mongolia for Mr. Nghiem Quang Huy - Chairman of the Board of Directors
13	84/QĐ-XLDK	27/6/2025	Decision on Approval of the selection of an auditing unit for the Parent Company's Financial Statements and the Corporation's Consolidated Financial Statements for 2025
14	90/QĐ-XLDK	Jul 08, 2025	Decision on: Approval of the evaluation results for the completion of duties and tasks of PetroCons Representatives at other enterprises in 2024.
15	91/QĐ-XLDK	Jul 08, 2025	Decision on the approval to send officials on an overseas business trip - China.
16	94/QĐ-XLDK	Jul 17, 2025	Decision on: Approval of the implementation plan for Contract No. 167/HD/2025/PVPGB.NMĐTB2-PVC/HH signed on July 03, 2025, regarding "Procurement of materials and leasing installation services for the pressure monitoring system of dust blowing nozzles for units S1, S2" – Thai Binh 2 Thermal Power Plant.
17	95/QĐ-XLDK	Jul 17, 2025	Decision on approving to send Mr. Bui Son Truong on an overseas business trip - China.
18	96/QĐ-XLDK	Jul 21, 2025	Decision on: Approval of the implementation plan for Contract No. 178/HD/2025/PVPGB.NMĐTB2-PETROCONS/HH signed on July 08, 2025, regarding the Procurement of limestone grinding balls for the 2025 production plan – Thai Binh 2 Thermal Power Plant.
19	100/QĐ-XLDK	Jul 23, 2025	Decision on: Approval of the implementation plan for Contract No. 33/HD/2025/PVPGB.CQCNPETROCONS/HH signed on June 26, 2025, regarding the Procurement of strategic spare materials for HP6 feedwater heater equipment – Thai Binh 2 Thermal Power Plant.

No.	Resolution/ Decision No.	Date	Content
20	104/QĐ-XLDK	Aug 12, 2025	Resolution on: Approval of the implementation plan for the Entrustment Contract to import materials and equipment with Petroleum Offshore Structure and Rig Construction JSC (PVC-MS).
21	110/QĐ-XLDK	Aug 29, 2025	Decision on the Approval of the plan to determine the management fee collection rate of the Corporation at the Vung Ang 1 Thermal Power Plant Project.
22	118/QĐ-XLDK	Oct 06, 2025	Decision on: Approval of the implementation plan for Contract No. 265/HD/2025/PVPGB.NMĐTB2-PETROCONS/HH signed on Sep 19, 2025, between the Petroleum Power Generation Branch – Vietnam National Industrial and Energy Group and Petrovietnam Construction Joint Stock Corporation regarding the implementation of the PLC System Upgrade package – Thai Binh 2 Thermal Power Plant.
23	123/QĐ-XLDK	Oct 30, 2025	Decision on: Approval of the implementation plan for Contract No. 261/HD/2025/PVPGB.NMĐSH1-PETROCONS/HH signed on Oct 21, 2025, regarding the Procurement of limestone grinding balls for Song Hau 1 Thermal Power Plant.
24	125/QĐ-XLDK	Nov 03, 2025	Decision on approving the plan to transfer the Corporation's capital contribution in Binh Son Petroleum Construction JSC.
25	126/QĐ-XLDK	Nov 04, 2025	Decision on the approval and issuance of the Salary Regulation of Petrovietnam Construction Joint Stock Corporation.
26	128/QĐ-XLDK	Nov 04, 2025	Decision on: Approval of the implementation plan for Contract No. 14/2025/HĐKT/LP1PP/LP1-T37 signed on Sep 29, 2025, regarding "Customs clearance, domestic transportation, construction, and installation of ESP and FGD systems for Long Phu 1 Thermal Power Plant Project."
27	129/QĐ-XLDK	Nov 06, 2025	Decision on: Approval of the implementation plan for Package T23 "Equipment supply, construction, installation, supervision, and coordination during the commissioning of the Ash Handling System and Mill Reject collection - Long Phu 1 Thermal Power Plant Project."
28	130/QĐ-XLDK	Nov 07, 2025	Decision on the approval and issuance of the Debt Handling Regulation of the Parent Company - Petrovietnam Construction Joint Stock Corporation.
29	132/QĐ-XLDK	Dec 01, 2025	Decision on: Approving the Corporation to implement the authorization of PetroCons-Dong Do regarding the transfer of PetroCons-Dong Do's capital in PVC-Binh Son.
30	137/QĐ-XLDK	Dec 05, 2025	Decision on: Amending and supplementing some contents of the Corporation's Contract Management Regulation.
31	140/QĐ-XLDK	Dec 15, 2025	Decision on the salary ranking for Mr. Hua Xuan

No.	Resolution/ Decision No.	Date	Content
			Nam - Head of the Corporation's Supervisory Board.
32	143/QĐ-XLDK	Dec 23, 2025	Decision on the approval and issuance of the Financial Management Regulation of the Parent Company - Petrovietnam Construction Joint Stock Corporation.
33	145/QĐ-XLDK	Dec 24, 2025	Decision on the approval of the PETROCONS Brand Identity Set.
34	148/QĐ-XLDK	Dec 30, 2025	Decision on the amendment of some contents of the Corporation's Contract Management Regulation.

III. Board of supervisors:

1. Information about members of Board of Supervisors:

No.	Members of Board of Supervisors	Position	The date becoming/ceasing to be the member of the Board of Supervisors	Qualification
1	Mr. Hua Xuan Nam	Head of the Board of Supervisors	29/05/2025	- Master of Business Administration - Bachelor of Economics
2	Mr. Phung Van Sy	Dismissal Part-time Member	29/05/2025	Engineer in Control and Automation of Petrochemical Refinery Technologies
3	Mr. Nguyen Ngoc Cuong	Parttime member of the Board of Supervisors	01/07/2021	- Engineer in Thermal power. - Bachelor of Investing Economics
4	Ms. La Minh Hue	Full-time member	29/05/2025	- Bachelor of Accounting

2. Supervisory Board Meetings: In 2025, the Supervisory Board held two meetings, with the participation of all three members of the Supervisory Board.

3. Supervisory Activities of the Supervisory Board over the Board of Directors, the Executive Management Board, and Shareholders:

3.1. Results of Supervision of the Board of Directors' Activities:

In 2025, the Supervisory Board participated in the regular meetings of the Board of Directors/General Management Board and monthly and quarterly briefing and ad hoc meetings.

The PetroCons Board of Directors seriously implemented the Resolution of the 2025 Annual General Meeting of Shareholders. The PetroCons Board of Directors issued

directives and resolutions to guide the Executive Management Board; functional departments at the parent company and representatives of capital in subsidiaries, affiliated companies, and financial investment companies to implement the directives and resolutions of the Vietnam National Energy and Industry Group (Group/PVN), the Resolution of the Annual General Meeting of Shareholders, and to organize production and business activities in a way that maximizes PetroCons' resources while ensuring compliance with legal regulations, and issued several documents and resolutions. The Board of Directors has played a leading role, supervising the General Director's management in the operation of production and business activities to resolve difficulties, shortcomings, and limitations, prevent potential risks, maintain a stable production and business management system, and organize regular and extraordinary meetings, either in person or through written consultations, to issue resolutions and decisions to resolve issues within its authority according to the Board of Directors' operating regulations and the Corporation's Charter.

- The Board of Directors has played a role in directing, supervising, and supporting the General Director's management in the operation of PetroCons' production and business activities.

- The Board of Directors continues to implement the restructuring and reorganization of PetroCons' production and business activities to stabilize PetroCons' production and business operations.

3.2. Results of monitoring the activities of the Board of Directors:

In a challenging context, the Board of Directors of PetroCons has managed and operated production and business activities in accordance with the hierarchical structure between the Board of Directors and the Board of Directors. The Board of Directors has fulfilled its responsibilities in managing production and business activities, complying fully with all regulations and laws, PVN regulations, and the Corporation's regulations.

The Board of Directors has strengthened measures to reduce costs, strictly controlled expenses and cash flow to maintain production and business operations; implemented measures to strengthen internal capabilities and continued to promote marketing, bidding, and seeking new projects; actively sought interested investors to acquire capital in various units, as well as promoting activities related to the restructuring of PetroCons.

Salaries for employees of the Corporation's Head Office and Project Management Board are paid on the principle of linking salaries to job positions, work quality and efficiency, ensuring the livelihood of employees working at the parent company and stable income. However, some units, due to a lack of work that has persisted for many years, still have outstanding salaries and social insurance contributions.

3.3. Regarding shareholders:

- The Supervisory Board has submitted a report to the 2025 Annual General Meeting of Shareholders, approving the Supervisory Board's activity report, the Supervisory Board's remuneration for 2024, and the Supervisory Board's activity plan for 2025.

- For the largest shareholder, the Vietnam National Energy and Industry Group, the Supervisory Board has fully implemented the monthly/quarterly/annual monitoring reports and ad hoc reports when requested by the Group. The Supervisory Board has submitted reports in accordance with the content and deadlines stipulated.

4. Coordination of the Supervisory Board's activities with the Board of Directors, the Executive Board, and other management personnel:

- The coordination of activities between the Supervisory Board and the Board of Directors and the General Director is carried out on the principle of ensuring the stability and sustainable development of the Corporation and protecting the rights of shareholders in accordance with the law and the Corporation's charter.

- In 2025, the Supervisory Board closely coordinated with the Board of Directors and the General Director in the process of performing its assigned tasks, and collaborated in inspection and supervision activities as prescribed.

- The Board of Directors and the General Director have cooperated and facilitated the Supervisory Board in performing its duties, such as providing information and documents, assigning personnel to cooperate with the Supervisory Board when requested; and participating in meetings of the Board of Directors and the Corporation.

- The Supervisory Board has informed the Board of Directors and the General Director about the inspection and control plan for the year. The Supervisory Board has coordinated with the functional departments of the Corporation in inspecting and controlling the operations of member units and reporting the results to the Board of Directors.

- Periodically, on a quarterly basis, the Supervisory Board prepares quarterly and annual inspection and supervision reports and submits them to the Group, as well as to the Board of Directors and the General Director of PetroCons.

IV. Executive Board

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment/ dismissal of members of the Board of Management	
				Date of appointment	Date of dismissal
1	Mr. Tran Quoc Hoan	10/12/1973	Construction Engineer	01/01/2024	
2	Mr. Nguyen Van Dong	30/04/1965	Bachelor of Economics	08/07/2011	
3	Mr. Bui Son Truong	24/03/1970	- Master of Business Administration - Mechanical engineering	29/10/2018	

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment/ dismissal of members of the Board of Management	
				Date of appointment	Date of dismissal
4	Mr. Pham Trung Kien	26/06/1978	Petroleum Chemical Equipment and Machinery Engineer	02/10/2023	

V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment/ dismissal	
			Date of appointment	Date of dismissal
Mr. Vu Minh Cong	30/01/1979	Bachelor of Economics	04/01/2022	

VI. Training courses on corporate governance

In 2025, the Corporation will send management staff to attend training courses and workshops organized by the Group, specifically as follows:

- Training program on Decree 44/2025/ND-CP on Labor and Wage Management in State-owned Enterprises;
- Internal Auditor Certification course for internal auditors as per Official Letter No. 1910/DKVN-QTNL dated March 17, 2025;
- Board Member Certification course as per Official Letter No. 2362/DKVN-QTNL dated March 28, 2025;
- Workshop on Regulations on Labor Management, Wages, Remuneration, and Bonuses at PVN units as per Official Letter No. 4468/DKVN-QTNL dated March 20, 2025 from the Group.
- Workshop on digital transformation as per Official Letter No. 1895/KHCN-DKVN dated March 17, 2025, from the Group.
- Professional workshop on inspection and supervision work in 2025 as per Official Letter No. 0554/CNNL-HĐTV dated November 21, 2025, from the Vietnam National Energy and Industry Group.
- Workshop on Talent Management: Solutions for Attracting & Retaining Talent as per Official Letter No. 11319/CNNL-QTNL dated December 11, 2025, from the Vietnam National Energy and Industry Group.
- Training course: Overview of Capital Arrangement as per Official Letter No. 11484/CNNL-QTNL dated December 17, 2025, from the Group.

VII. List of related persons of the public company in 2025 and transactions with the Company:

1. The list of affiliated persons of the Company: as attached APPENDIX 1.
2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons: as attached APPENDIX 3.
3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power: None.
4. Transactions between the Company and other objects:
 - 4.1. Transactions between the PetroCons and the company that its members of Board of Management, the Board of Supervisors, General Director have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting): None.
 - 4.2. Transactions between PetroCons and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, General Director and other managers as a member of Board of Directors, Director (General Director or CEO): None.
 - 4.3. Other transactions of PetroCons (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Director) and other managers: None.

VIII. Transactions of internal persons and related persons in 2025

1. Transactions of internal persons and affiliated persons with shares of PetroCons: as attached APPENDIX 2.
2. Transactions of internal persons and affiliated persons with shares of the company: None.

IX. Other significant issues: None.

Recipients:

- As To;
- PetroCons Board of Directors;
- PetroCons Board of Supervisors;
- PetroCons Board of Management;
- PetroCons Financial and Accounting Department;
- PetroCons Personel and Administration Department;
- PetroCons Information publisher;
- Archied VT, PetroCons Board of Directors.

naup

**TM. BOARD OF DIRECTORS
CHAIRMAN**



Nghiêm Quang Huy

APPENDIX 1 - LIST OF INTERNAL PERSON
ATTACHED IN REPORT ON CORPORATE GOVERNANCE IN ACCORDING TO CIRCULAR 96/2020/TT-BTC

Stock Symbol **PVX**
 Name of Company **PetroVietnam Construction Joint Stock Company**
 Date **31/12/2025**

No	Name	Securities trading account (if any)	Position	Type of NSH documents (IDP/Passport/ Business Registration Certificate)	NSH No.	Date of issue	Place of issue	Address	Number of shares owned at the end of the period	Percent age of shares owned at the end of the period	Note
1	Nguyễn Quang Huy		Chairman						0	0.00%	Internal person
2	Trần Hải Bằng		Member of Board of Director						0	0.00%	Internal person
3	Châu Thanh Hải		Member of Board of Director						0	0.00%	Internal person
4	Phạm Văn Khánh		Member of Board of Director						0	0.00%	Internal person
5	Nguyễn Hoài Nam		Member of Board of Director						0	0.00%	Internal person
6	Trần Quốc Hoàn		General Director						0	0.00%	Internal person
7	Nguyễn Văn Đông		Deputy General Director						0	0.00%	Internal person
8	Bùi Sơn Trường		Deputy General Director						0	0.00%	Internal person
9	Phạm Trang Kiên		Deputy General Director						0	0.00%	Internal person

No	Name	Securities trading account (if any)	Position	Type of NSH documents (ID/Passport/Business Registration Certificate)	NSH No.	Date of issue	Place of issue	Address	Number of shares owned at the end of the period	Percent age of shares owned at the end of the period	Note
10	Hoa Xuân Nam		Head of Board of Supervision 15						0	0.00%	Internal person
11	Phạm Văn Sỹ		Member of Board of Supervision 15						0	0.00%	Dismissed on 29/5/2025
12	Nguyễn Ngọc Cương		Member of Board of Supervision 15						0	0.00%	Internal person
13	Lê Minh Huệ		Board Member						0	0.00%	Appointment from 29/05/2025
14	Vũ Minh Cường		Chief Accountant 1						0	0.00%	Internal person
15	Nguyễn Phương Nam	05808302	Person in charge of company administration						0	0.00%	Internal person
16	Ngô Thị Thu Hoài	011C128829 014CS06116	Information Publisher						0	0.00%	Internal person
1.1	Vietnam National Industry-Energy Group		Major Shareholder						217,873,333	54.47%	AFFILIATED ORGANIZATION OF INTERNAL PERSON

**APPENDIX 2 - LIST OF INTERNAL PERSON AND AFFILIATED PERSON/ORGANIZATION OF INTERNAL PERSON
ATTACHED IN REPORT ON CORPORATE GOVERNANCE IN ACCORDING TO CIRCULAR 96/2020/TT-BTC**

Stock Symbol **PVX**
 Name of Company **PetroVietnam Construction Joint Stock Company**
 Date **31/12/2025**

No	Name	Securities trading account (if any)	Position	Type of NSH documents (ID/Passport/ Business Registration Certificate))	NSH No.	Date of issue	Place of issue	Address	Number of shares owned at the end of the period	Percent age of shares owned at the end of the period	Note
1	Nguyễn Quang Huy		Chairman						0	0.00%	Internal person.
1.1	Vietnam National Industry-Energy Group		Major Shareholder						217,873,333	54.47%	AFFILIATED ORGANIZATION OF INTERNAL PERSON
1.2	Nguyễn Thị Quỳnh								0	0.00%	Mother
1.3	Nguyễn Hoàng Trinh								0	0.00%	Wife
1.4	Nguyễn Anh Đức								0	0.00%	Son
1.5	Nguyễn Anh Khải								0	0.00%	Son
1.6	Nguyễn Quỳnh Chi								0	0.00%	Sister
1.7	Trần Tuấn Anh								0	0.00%	Brother in law
1.8	Nguyễn Thị Uyên								0	0.00%	Mother in law
2	Trần Hải Bằng		Member of Board of Director						0	0.00%	Internal person
2.1	Vietnam National Industry-Energy Group		Major Shareholder						217,873,333	54.47%	AFFILIATED ORGANIZATION OF INTERNAL PERSON
2.2	Trần Thị Hương Lan								0	0.00%	Wife
2.3	Trần Hải Hà								0	0.00%	Daughter
2.4	Trần Minh Đức								0	0.00%	Son
2.5	Trần Khánh Vy								0	0.00%	Daughter
2.6	Trần Thị Ánh Thư								0	0.00%	Sister
2.7	Trần Thị Thùy								0	0.00%	Sister
2.8	Trần Thị Ngân								0	0.00%	Sister
2.9	Trần Thị Nguyễn								0	0.00%	Sister
2.10	Trần Thị Huyền								0	0.00%	Sister
2.11	Phạm Thị Mỹ								0	0.00%	Mother in law
2.12	Trần Thanh Hải								0	0.00%	Brother in law
2.13	Trần Đức Phúc								0	0.00%	Brother in law

No	Name	Securities trading account (if any)	Position	Type of NSH documents (ID/Passport/Business Registration Certificate)	NSH No.	Date of issue	Place of issue	Address	Number of shares owned at the end of the period	Percent age of shares owned at the end of the period	Note
2.14	Mai Văn Việt								0	0.00%	Brother in law
2.15	Trần Minh Thu								0	0.00%	Brother in law
2.16	Thanh Hòa Petroleum Construction JSC (PVC-TH)										Chairman of Board of Directors of PVC-TH
3	Chu Thanh Hải		Member of Board of Director						0	0.00%	Internal person
3.1	Vietnam National Industry-Energy Group		Major Shareholder						217,873,333	54.47%	AFFILIATED ORGANIZATION OF INTERNAL PERSON
3.2	Chu Như Đàm								0	0.00%	Father
3.3	Nguyễn Thị Diễm								0	0.00%	Mother
3.4	Nguyễn Thị Hoài								0	0.00%	Wife
3.5	Chu Thái An								0	0.00%	Daughter
3.6	Chu An Khang								0	0.00%	son
3.7	Chu Thị Việt Giang								0	0.00%	Sister
3.8	Trần Văn Việt								0	0.00%	Brother in law
3.9	Chu Thanh Quân								0	0.00%	brother
3.10	Hoàng Thị Hương								0	0.00%	sister in law
4	Phạm Văn Khánh		Member of Board of Director						0	0.00%	Internal person
4.1	Nguyễn Thị Hồng Hà								0	0.00%	Wife
4.2	Phạm Việt Anh								0	0.00%	son
4.3	Phạm Hồng Anh								0	0.00%	Daughter
4.4	Nguyễn Thị Hồng Quế								0	0.00%	Mother in law
4.5	Trần Thị Cúc								0	0.00%	daughter in law
4.6	Trần Anh Tú								0	0.00%	son in law
5	Nguyễn Hoài Nam		Member of Board of Director						0	0.00%	Internal person
5.1	Lê Thị Bích Ngọc								0	0.00%	mother
5.2	Bùi Tuyết Ngân								0	0.00%	Mother in law
5.3	Đặng Thị Tuyết Nhung								0	0.00%	Wife
5.4	Nguyễn Đăng Bảo Tân								0	0.00%	daughter
5.5	Nguyễn Mạnh Sơn								0	0.00%	son
5.6	Nguyễn Thủy Hằng								0	0.00%	sister
5.7	Phạm Đức Dũng								0	0.00%	Brother in law

No	Name	Securities trading account (if any)	Position	Type of NSH documents (ID/Passport/Business Registration Certificate)	NSH No.	Date of issue	Place of issue	Address	Number of shares owned at the end of the period	Percent age of shares owned at the end of the period	Note
5.8	Binh Son Petroleum Construction JSC (PVC-BIS)										Chủ tịch HĐQT của PVC-BIS, là thành viên của PetroCons tại PVC-BIS.
6	Trần Quốc Hoàn		General Director						0	0.00%	Appointment from 01/01/2024
6.1	Phan Thị Thanh								0	0.00%	mother
6.2	Nguyễn Thị Anh								0	0.00%	Wife
6.3	Trần Nguyễn Huệ Linh								0	0.00%	daughter
6.4	Trần Nguyễn Ngọc Minh								0	0.00%	daughter
6.5	Nguyễn Văn Giang								0	0.00%	father in law
6.6	Nguyễn Thị Phi								0	0.00%	Mother in law
6.7	Trần Quốc Toàn								0	0.00%	brother
6.8	Trịnh Thị Liên								0	0.00%	sister in law
6.9	Trần Thị Tuyết								0	0.00%	sister
6.11	Trịnh Công Phú								0	0.00%	Brother in law
6.12	Trần Thị Mai								0	0.00%	sister
6.13	Trần Thị Hoa								0	0.00%	sister
6.13	Phạm Văn Huy								0	0.00%	Brother in law
7	Nguyễn Văn Dũng		Deputy General Director						0	0.00%	Internal person
7.1	Nguyễn Thị Hằng								0	0.00%	sister
7.2	Nguyễn Thị Phúc								0	0.00%	sister
7.3	Lê Thị Hải Yến								0	0.00%	Wife
7.4	Nguyễn Thị Hoài Thu								0	0.00%	daughter
7.5	Nguyễn Thị Mỹ Linh								0	0.00%	daughter
7.6	Trần Thị Cheri								0	0.00%	Mother in law
7.7	Ngô Cu An								0	0.00%	Brother in law
7.8	Nguyễn Tuấn Hoàng								0	0.00%	son in law
7.9	Lê Quang Thái								0	0.00%	son in law
8	Bùi Sơn Trường		PTGD						0	0.00%	Internal person
8.1	Bùi Thị Sâm								0	0.00%	mother
8.2	Đào Thị Hà Ninh								0	0.00%	Wife
8.3	Bùi Trường An								0	0.00%	child
8.4	Bùi Trường Minh								0	0.00%	child
8.5	Bùi Thị Hoàng Giang								0	0.00%	younger sister
8.6	Bùi Thị Hồng Hà								0	0.00%	younger sister

No	Name	Securities trading account (if any)	Position	Type of NSH documents (ID/Passport/Business Registration Certificate)	NSH No.	Date of issue	Place of issue	Address	Number of shares owned at the end of the period	Percent age of shares owned at the end of the period	Note
8.7	Bùi Thị Bích Hương								0	0.00%	younger sister
8.8	Trần Thị Đan								0	0.00%	mother in law
8.9	Ngô Quốc Hưng								0	0.00%	brother in law
8.10	Phạm Sỹ Hưng								0	0.00%	brother in law
9	Phạm Trung Kiên		Deputy General Director						0	0.00%	Internal person
9.1	Phạm Huy Học								0	0.00%	father
9.2	Nguyễn Thị Nhân								0	0.00%	mother
9.3	Nguyễn Thanh An								0	0.00%	father in law
9.4	Trần Thị Hiền								0	0.00%	Mother in law
9.5	Nguyễn Thị Hải Ngọc								0	0.00%	Wife
9.6	Phạm Ngọc Mỹ								0	0.00%	daughter
9.7	Phạm Ngọc Mai								0	0.00%	daughter
9.8	Phạm Huy Khánh								0	0.00%	son
9.9	Phạm Trung Định								0	0.00%	brother
9.10	Hà Thị Bích Ngọc								0	0.00%	sister in law
10	Hà Xuân Nam		Head of Board of Supervisors						0	0.00%	Internal person
10.1	Hoàng Đỗ Thanh								0	0.00%	Wife
10.2	Hàn Anh Quân								0	0.00%	son
10.3	Hàn Hoàng Bảo Ngọc								0	0.00%	daughter
10.4	Hàn Công Luận								0	0.00%	Older brother
10.5	Hàn Thị Hương								0	0.00%	older sister
10.6	Nguyễn Văn Thiện								0	0.00%	brother in law
10.7	Hàn Thị Thanh Hoa								0	0.00%	older sister
10.8	Dương Thanh Bình								0	0.00%	brother in law
10.9	Hà Văn Sang								0	0.00%	younger brother
10.10	Hàn Xuân Sinh								0	0.00%	younger brother
10.11	Đào Thị Thanh Nga								0	0.00%	sister in law
10.12	Ngô Thị Hoàng Oanh								0	0.00%	sister in law
10.13	Đỗ Thị Hồng								0	0.00%	mother in law
11	Phùng Văn Sỹ		Member of Board of Supervisors						0	0.00%	Dismissed on 29/5/2025
11.1	Nguyễn Thị Ngọc Dung								0	0.00%	Wife
11.2	Phùng Thế Quang								0	0.00%	son
11.3	Phùng Tế Quý								0	0.00%	son
11.4	Nguyễn Thị Vân								0	0.00%	mother
11.5	Phùng Đức Dũng								0	0.00%	brother

No	Name	Securities trading account (if any)	Position	Type of NSH documents (ID/Passport/Business Registration Certificate)	NSH No.	Date of issue	Place of issue	Address	Number of shares owned at the end of the period	Percent age of shares owned at the end of the period	Note
11.6	Lê Thị Hoa								0	0.00%	sister in law
11.7	Nguyễn Ngọc Vỹ								0	0.00%	father in law
11.8	Trần Thị Thanh								0	0.00%	Mother in law
12	Nguyễn Ngọc Cường		Member of Board of Supervisors						0	0.00%	Internal person
12.1	Nguyễn Ngọc Cấn								0	0.00%	father
12.2	Đoàn Thị Hương								0	0.00%	mother
12.3	Phạm Văn Phú								0	0.00%	father in law
12.4	Nguyễn Thị Năm								0	0.00%	Mother in law
12.5	Phạm Việt Nga								0	0.00%	Wife
12.6	Nguyễn Ngọc Tùng								0	0.00%	son
12.7	Nguyễn Ngọc Lam Anh								0	0.00%	daughter
12.8	Nguyễn Ngọc Phương								0	0.00%	brother
12.9	Nguyễn Ngọc Hà								0	0.00%	brother
12.10	Nguyễn Thị Việt Hoa								0	0.00%	sister in law
12.11	Đặng Thị Huyền								0	0.00%	sister in law
13	La Minh Huệ		Board Member						0	0.00%	Appointment from 29/05/2025
13.1	Vũ Đình Dũng								0	0.00%	husband
13.2	Vũ Thị Minh Ngọc								0	0.00%	daughter
13.3	La Minh Sơn								0	0.00%	Older brother
13.4	La Thị Nhung								0	0.00%	older sister
13.5	Nguyễn Thị Phụng								0	0.00%	sister in law
13.6	Đào Thị Khương								0	0.00%	mother in law
14	Vũ Minh Cường		Chief Accountant						0	0.00%	Internal person
14.1	Vũ Quang Châu								0	0.00%	father
14.2	Trịnh Thị Xuân								0	0.00%	mother
14.3	Đổng Thị Thanh Nhà								0	0.00%	Wife
14.4	Vũ Quang Việt								0	0.00%	son
14.5	Vũ Thị Lan Phương								0	0.00%	sister
14.6	Trần Ngọc Đón								0	0.00%	Brother in law
14.7	Vũ Anh Đức								0	0.00%	brother
14.8	Đặng Thị Nhuận								0	0.00%	Mother in law
14.9	Công ty Cổ phần K&S của kim loại và Lắp máy Dầu khí (PVC-M&S)										Chia tích H&QT của PVC-M&S là Người đại diện phần vốn của PetroCare tại PVC-M&S

No	Name	Securities trading account (if any)	Position	Type of NSH documents (ID/Passport/Business Registration Certificate)	NSH No.	Date of issue	Place of issue	Address	Number of shares owned at the end of the period	Percent age of shares owned at the end of the period	Note
15	Nguyễn Phương Nam	058C88382	Person in charge of company administration						0	0.00%	Internal person
15.1	Trần Thanh Hằng	A05183							0	0.00%	Wife
15.2	Nguyễn Hà Thu								0	0.00%	daughter
15.3	Nguyễn Minh Thành								0	0.00%	son
15.4	Nguyễn Văn Phương								0	0.00%	father
15.5	Phan Bích Vân								0	0.00%	mother
15.6	Vũ Thị Hồng Hạnh								0	0.00%	Mother in law
15.7	Trần Văn Thọ								0	0.00%	father in law
15.8	Nguyễn Ngọc Linh								0	0.00%	brother
15.9	Vũ Mai Phương								0	0.00%	sister in law
16	Ngô Thị Thu Hoài	011C128829 014C506116	người Công bố thông tin						0	0.00%	Người nội bộ
16.1	Vũ Thị Dung								0	0.00%	mother
16.2	Nguyễn Khánh Vy								0	0.00%	daughter
16.3	Nguyễn Hồng Anh								0	0.00%	daughter
16.4	Ngô Thị Huệ								0	0.00%	younger sister
16.5	Trịnh Vương Thuận								0	0.00%	brother in law
16.6	Ngô Quốc Trường								0	0.00%	younger brother
16.7	Phan Thị Kiều Quỳnh								0	0.00%	sister in law
16.8	Công ty Cổ phần Xây dựng công nghiệp và Dân dụng Dầu Khí (PVC-KC)								0	0.00%	Trưởng Ban Kiểm soát PVC-KC

Appendix III: Transactions between the company and related parties; or between the company and major shareholders, internal persons, and related parties of internal persons.

No.	Name of organization/individual	Relationship with the company	NSH No. ^a , date of issue, place of issue	Head office address/Contact address	Transaction time with the company	Resolution/Decision No. of the GMS/BOD... approved (if any, specifying the date of issuance)	Content, quantity, total transaction value	Note
1	PetroVietnam Power Generation Branch	A branch of Vietnam National Industrial - Energy Group	0100681592-036	No. 18, Lang Ha Street, Giang Vo Ward, Hanoi City	17/04/2025	Decision No. 68/QD-XLDDK dated 12/06/2025 of the BOD	- Scope of work: Procurement of replacement C&I materials in 2024 for Song Hau Power Plant. Contract value: VND 11,973,730,729	
2	PetroVietnam Technical Services Corporation (PTSC)	Company with capital contribution from Vietnam National Industrial - Energy Group	0100150577	5th Floor, PetroVietnam Building, No. 1-5 Le Duan, Saigon Ward, Ho Chi Minh City	22/04/2025	Decision No. 39/QD-XLDDK dated 09/05/2025 of the BOD	- Scope of work: Ground treatment for Block B - O Mon gas pipeline project. Contract value: VND 95,865,877,214	
3	Petroleum Industrial and Civil Construction Joint Stock Company (PVC-IC)	A subsidiary of PETROCONS	3500832971	No. 35D, 30/4 Street, Tam Thang Ward, Ho Chi Minh City	20/05/2025	Decision No. 545/QD-XLDDK dated 16/05/2025 of the General Director	- Scope of work: Construction of access road. Contract value: VND 3,099,239,067	
4	PetroVietnam Power Generation Branch	A branch of Vietnam National Industrial - Energy Group	0100681592-036	No. 18, Lang Ha Street, Giang Vo Ward, Hanoi City	16/05/2025	Decision No. 72/QD-XLDDK dated 13/06/2025 of the BOD	- Scope of work: Procurement of C&I materials to ensure availability - Thai Binh 2 Thermal Power Plant. Contract value: VND 1,848,103,400	
5	PetroVietnam Power Generation Branch	A branch of Vietnam National Industrial - Energy Group	0100681592-036	No. 18, Lang Ha Street, Giang Vo Ward, Hanoi City	26/06/2025	Decision No. 100/QD-XLDDK dated 23/07/2025 of the BOD	- Scope of work: Procurement of strategic spare materials for HP6 feed	

								water heater equipment – Thai Binh 2 Thermal Power Plant. Contract value: VND 15,800,000,000
6	Thai Binh Petroleum Investment and Trading Joint Stock Company	A subsidiary of PETROCONS	1000754760	No. 458, Ly Bon Street, Tran Hung Dao Ward, Hung Yen Province	25/07/2025	Proposal No. 71/TTr- KTTM dated 23/07/2025 of the General Director	- Scope of work: Procurement of strategic spare materials for HP6 feed water heater equipment – Thai Binh 2 Thermal Power Plant. Contract value: VND 15,070,000,000	
7	PetroVietnam Power Generation Branch	A branch of Vietnam National Industrial - Energy Group	0100681592-036	No. 18, Lang Ha Street, Giang Vo Ward, Hanoi City	03/07/2025	Decision No. 94/QD- XLDK dated 17/07/2025 of the BOD	- Scope of work: Procurement of materials and leasing installation services for the pressure monitoring system of dust blowers for Units S1, S2. Contract value: VND 2,784,786,862	
8	Thai Binh Petroleum Investment and Trading Joint Stock Company	A subsidiary of PETROCONS	1000754760	No. 458, Ly Bon Street, Tran Hung Dao Ward, Hung Yen Province	24/07/2025	Proposal No. 62/TTr- KTTM dated 17/07/2025 of the General Director	- Scope of work: Procurement of materials and leasing installation services for the pressure monitoring system of dust blowers for Units S1, S2. Contract value: VND 2,695,674,010	
9	PetroVietnam Power Generation Branch	A branch of Vietnam National Industrial - Energy Group	0100681592-036	No. 18, Lang Ha Street, Giang Vo Ward, Hanoi City	08/07/2025	Decision No. 96/QD- XLDK dated 21/07/2025 of the BOD	- Scope of work: Procurement of limestone grinding	

							balls for production and business in 2025 – Thai Binh 2 Thermal Power Plant. Contract value: VND 1,610,999,280
10	Thai Binh Petroleum Investment and Trading Joint Stock Company	A subsidiary of PETROCONS	1000754760	No. 458, Ly Bon Street, Tran Hung Dao Ward, Hung Yen Province	21/07/2025	Proposal No. 68/TTr-KTTM dated 18/07/2025 of the General Director	- Scope of work: Procurement of limestone grinding balls for production and business in 2025 – Thai Binh 2 Thermal Power Plant. Contract value: VND 1,533,818,750
11	PetroVietnam Power Generation Branch	A branch of Vietnam National Industrial - Energy Group	0100681592-036	No. 18, Lang Ha Street, Giang Vo Ward, Hanoi City	19/09/2025	Decision No. 118/QĐ-XLĐK dated 07/10/2025 of the BOD	- Scope of work: Upgrade PLC system of Thai Binh 2 Thermal Power Plant. Contract value: VND 7,463,050,804
12	Long Phu 1 Petroleum Power Project Management Board	A Project Management Board of Vietnam National Industrial - Energy Group	0100681592-024	Thach Duc Hamlet, Dai Ngai Commune, Can Tho City	29/09/2025	Decision No. 128/QĐ-XLĐK dated 04/11/2025 of the BOD	- Scope of work: Package T37 "Customs clearance, domestic transportation, construction, and installation of ESP and FGD systems for Long Phu 1 Thermal Power Plant project". Contract value: VND 90,134,833,764
13	PetroVietnam Power Generation Branch	A branch of Vietnam National Industrial - Energy Group	0100681592-036	No. 18, Lang Ha Street, Giang Vo Ward, Hanoi City	21/10/2025	Decision No. 123/QĐ-XLĐK dated 30/10/2025 of the BOD	- Scope of work: Procurement of limestone grinding

								balls for Song Hau 1 Thermal Power Plant. Contract value: VND 3,019,170,000
14	Thai Binh Petroleum Investment and Trading Joint Stock Company	A subsidiary of PETROCONS	1000754760	No. 458, Ly Bon Street, Tran Hung Dao Ward, Hung Yen Province	21/11/2025	Decision No. 1443/QD-XLDDK dated 19/11/2025 of the General Director	- Scope of work: Procurement of limestone grinding balls for Song Hau 1 Thermal Power Plant. Contract value: VND 2,906,750,000	
15	Long Phu 1 Petroleum Power Project Management Board	A Project Management Board of Vietnam National Industrial - Energy Group	0100681592-024	Thach Duc Hamlet, Dai Ngai Commune, Can Tho City	22/10/2025	Decision No. 129/QD-XLDDK dated 06/11/2025 of the BOD	- Scope of work: Supply of equipment, construction, installation, supervision, and coordination during the commissioning process of the ash system and waste collection of the coal mill. Contract value: VND 236,567,459,617	
16	Petroleum Industrial and Civil Construction Joint Stock Company (PVC-IC)	As a subsidiary of PETROCONS	3500832971	35D 30/4 Street, Tam Thang Ward, Ho Chi Minh City		Decision No. 146/QD-XLDDK dated December 29, 2025 of the Board of Directors	- Approval granted for PVC-IC to construct temporary shelters at the Long Phu 1 Thermal Power Plant Project. - Estimated value: VND 1,348,276,545	
17	Petroleum Industrial and Civil Construction Joint Stock Company (PVC-IC)	As a subsidiary of PETROCONS	3500832971	35D 30/4 Street, Tam Thang Ward, Ho Chi Minh City		Decision No. 147/QD-XLDDK dated December 29, 2025 of the Board of Directors	- Approval granted to PVC-IC to construct a portion of the FGD system at the Long Phu	

[illegible]

SEPARATE FINANCIAL STATEMENTS

**PETROVIETNAM CONSTRUCTION
JOINT STOCK CORPORATION**

For the fiscal year ended as at 31 December 2025

(Audited)



CONTENTS

	Page
Report of the Board of Management	02 - 03
Independent Auditor's Report	04 - 05
Audited Separate Financial Statements	06 - 48
Separate Statement of Financial position	06 - 08
Separate Statement of Income	09
Separate Statement of Cash flows	10
Notes to the Separate Financial Statements	11 - 48

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of PetroVietnam Construction Joint Stock Corporation ("the Corporation") presents its report and the Company's Separate Financial Statements for the fiscal year ended as at 31 December 2025.

THE CORPORATION

PetroVietnam Construction Joint Stock Corporation ("the Corporation"), an entity under management of Vietnam National Industry - Energy Group (PVN), formerly known as PetroVietnam Construction Joint Stock Company, was established in Vietnam by privatizing Petroleum Design and Construction Company pursuant to Decision No. 532/QĐ-TCCB dated 26 March 2004 of the Minister of Industry (currently known as the Ministry of Industry and Trade). PetroVietnam Construction Joint Stock Company operates under Enterprise Registration Certificate for Joint Stock Company No. 4903000232 dated 13 March 2006 issued by Department of Planning and Investment of Ba Ria - Vung Tau Province.

Pursuant to Resolution No. 3604/NQ-DKVN dated 26 October 2007, the Board of Members of Vietnam National Industry - Energy Group approved the proposal on transfer of Petro Construction Joint Stock Company into PetroVietnam Construction Joint Stock Corporation, operating under parent-subsidiary model. The Corporation operates under Enterprise Registration Certificate for Joint Stock Company No. 3500102365 dated 20 December 2007 and the 23th amendment dated 13 November 2025 issued by Hanoi Department of Finance.

The Corporation's head office is located at 14th Floor, VPI Tower, 167 Trung Kinh Street, Yen Hoa Ward, Hanoi City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT, BOARD OF SUPERVISION

Members of the Board of Directors during the fiscal year and to the reporting date are:

Mr. Nghiem Quang Huy	Chairman	(Reappointed on 29 May 2025)
Mr. Pham Van Khanh	Independent Member	(Reappointed on 29 May 2025)
Mr. Tran Hai Bang	Member	
Mr. Chu Thanh Hai	Member	
Mr. Nguyen Hoai Nam	Member	

Members of the Board of Management during the fiscal year and to the reporting date are:

Mr. Tran Quoc Hoan	General Director
Mr. Nguyen Van Dong	Deputy General Director
Mr. Bui Son Truong	Deputy General Director
Mr. Pham Trung Kien	Deputy General Director

The legal representative of the Corporation during the fiscal year and until the preparation of this Separate Financial Statements is Mr. Tran Quoc Hoan - General Director.

Members of the Board of Supervision are:

Mr. Hua Xuan Nam	Head	(Reappointed on 29 May 2025)
Mr. Nguyen Ngoc Cuong	Member	
Ms. La Minh Hue	Member	(Appointed on 29 May 2025)
Mr. Phung Van Sy	Member	(Resigned on 29 May 2025)

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the audit of Separate Financial Statements for the Corporation.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS

The Board of Management is responsible for the Separate Financial Statements which give a true and fair view of the financial position of the Corporation, its operating results and its cash flows for the year. In preparing those Separate Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Separate Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Separate Financial Statements;
- Prepare and present the Separate Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Financial Statements;
- Prepare the Separate Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Corporation, with reasonable accuracy at any time and to ensure that the Separate Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Separate Financial Statements give a true and fair view of the financial position at 31 December 2025, its operation results and cash flows in the year 2025 of the Corporation in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Financial Statements.

Other commitments

The Board of Management pledges that the Corporation complies with Decree No. 155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market and the Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by the Ministry of Finance amending and supplementing some articles of the Circular No. 96/2020/TT-BTC.

On behalf of the Board of Management



Trần Quốc Hoàn

General Director
Hanoi, 31 March 2026

INDEPENDENT AUDITOR'S REPORT

**To: Shareholders, Board of Directors and Board of Management
PetroVietnam Construction Joint Stock Corporation**

We have audited the accompanying Separate Financial Statements of Petrovietnam Construction Joint Stock Corporation prepared on 31 March 2026, from page 06 to 48 including: Separate Statement of Financial position as at 31 December 2025, Separate Statement of Income, Separate Statement of Cash flows and Notes to the Separate Financial Statements for the fiscal year ended as at 31 December 2025.

Board of Management's Responsibility

The Board of Management is responsible for the preparation and presentation of Separate Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Financial Statements and for such internal control as directors determines is necessary to enable the preparation and presentation of Separate Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Separate Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. However, due to the matters described in the "Basis for Disclaimer of Opinion" paragraph, we were unable to obtain sufficient appropriate evidence as a basis for expressing an opinion on the Separate Financial Statements.

Basis for Disclaimer of Opinion

We were unable to assess the effect of the following matters on the Corporation's Separate Financial Statements for the fiscal year ended as at 31 December 2025 (attached):

1. As at 31 December 2025, the Separate Financial Statements of the Corporation reflect the following: Accumulated loss (code 421) of VND 3,780.76 billion (compared to VND 3,791.28 billion as at 01 January 2025) current liabilities (code 310) of VND 3,790.58 billion exceeding current assets (code 100) by 962.41 billion (as at 01 January 2025, current liabilities were 3,874.35 billion, exceeding current assets by VND 235.42 billion); overdue debts of VND 758.43 billion (compared to 748.45 billion as at 01 January 2025). These factors, along with the disclosures in Note 1, raise significant doubts about the Corporation's ability to continue as a going concern. The Corporation's continuing operations depend on plans to recover debts, restructure investments, complete and finalize works in progress to recover funds, and obtain financial support from shareholders and creditors. Within the scope of our review report on the Financial Statements, we do not have sufficient information to evaluate the appropriateness and effectiveness of these plans.
2. As at 31 December 2025, the Corporation recorded a loan receivable of VND 200 billion lent to Lam Kinh Hotel Joint Stock Company to support its operations (the same amount was recorded as at 01 January 2025), for which a provision of VND 124.4 billion had been made (unchanged from 01 January 2025) (see Note 7). We were unable to obtain sufficient evidence regarding the recoverable amount of this receivable as at both 31 December 2025 and 01 January 2025. Consequently, we could not determine whether any adjustments to these amounts are necessary.

3. As at 31 December 2025, the cost of work in progress for the Vung Ang 1 Thermal Power Plant Project (see Note 10) and the Quang Trach 1 Thermal Power Plant Project (See Note 15) amounted to approximately VND 234.1 billion and VND 25.8 billion, respectively (the same amounts were reported as at 01 January 2025). As at the reporting date of the Separate Financial Statements, the Corporation was still working with the relevant authorities on (1) approval for adjustments relating to unexpected expenses incurred in the Vung Ang 1 Thermal Power Plant Project and (2) the acceptance and finalization of the Corporation's incurred expenses for the Quang Trach 1 Thermal Power Plant Project. We were unable to obtain sufficient evidence regarding the net realizable value of these works in progress as at both 31 December 2025 and 01 January 2025. Consequently, we could not determine whether any adjustments to these amounts are necessary.
4. Note 15 of the Separate Financial Statements presents the balance of construction in progress including projects for which the Corporation acts as the Investor that have been suspended since prior years. As at 31 December 2025, the carrying amount relating to the PetroVietnam University Urban Area Project was VND 3.88 billion. As at 01 January 2025, the total carrying amount relating to PetroVietnam University Urban Area Project and the Tien Giang Petroleum Industrial Park Project was VND 5.72 billion. We were unable to obtain adequate documentation regarding the potential future economic benefits of these projects. Consequently, we could not determine whether any adjustments to these amounts are necessary.
5. As at 31 December 2025, the Corporation held investments in subsidiaries, associates and other entities with a total book value of VND 911.58 billion and an impairment provision of VND 861.84 billion. These investments were provided for impairment based on the latest financial statements available to the Corporation (see Note 4). We were unable to obtain adequate documentation regarding the impairment losses on these investments and to perform alternative procedures to assess the adequacy of the impairment provision as at 31 December 2025. Therefore, we could not determine whether adjustments to these figures are necessary.

Disclaimer of Opinion

Because of the significance of the matter described in the "Basis for Disclaimer of Opinion" paragraph, we were unable to obtain sufficient appropriate evidence as a basis to form a conclusion on the Separate Financial Statements. Accordingly, we do not express an opinion on these Financial Statements.

Emphasis of Matter

As presented in Note 34 of the Separate Financial Statements, as at 31 December 2025, the Corporation had certain contingent liabilities, for which the final outcome of the related obligations has not yet been determined.

Our opinion is not modified in respect of this matter.

AASC Auditing Firm Company Limited



Phạm Anh Tuan
Deputy General Director
Registered Auditor No.: 0777-2023-002-1
Hanoi, 31 March 2026

Nguyen Duy Quang
Auditor
Registered Auditor No.: 3363-2025-002-1

SEPARATE STATEMENT OF FINANCIAL POSITION
As at 31 December 2025

Code	ASSETS	Note	31/12/2025	01/01/2025
			VND	VND
100	A. CURRENT ASSETS		2,828,165,643,136	3,638,934,763,990
110	I. Cash and cash equivalents	3	185,725,106,002	354,571,200,087
111	1. Cash		97,425,106,002	198,571,200,087
112	2. Cash equivalents		88,300,000,000	156,000,000,000
120	II. Short-term investments	4	189,752,688,190	154,509,326,478
121	1. Trading securities		14,600,000,000	14,600,000,000
122	2. Provision for diminution in value of trading securities		(13,885,000,000)	(13,885,000,000)
123	3. Held-to-maturity investments		189,037,688,190	153,794,326,478
130	III. Short-term receivables		1,622,574,306,650	1,632,922,337,631
131	1. Short-term trade receivables	5	1,254,222,367,326	1,309,321,214,277
132	2. Short-term prepayments to suppliers	6	559,356,145,583	558,689,562,551
135	3. Short-term loan receivables	7	355,676,953,493	355,676,953,493
136	4. Other short-term receivables	8	329,532,380,817	286,750,465,332
137	5. Provision for short-term doubtful debts		(876,939,596,695)	(878,240,846,048)
139	6. Shortage of assets awaiting resolution		726,056,126	724,988,026
140	IV. Inventories	10	771,647,894,657	1,383,604,585,419
141	1. Inventories		771,647,894,657	1,395,015,419,627
149	2. Provision for devaluation of inventories		-	(11,410,834,208)
150	V. Other short-term assets		58,465,647,637	113,327,314,375
151	1. Short-term prepaid expenses	11	337,369,949	217,796,265
152	2. Deductible VAT		36,776,863,875	91,752,277,880
153	3. Taxes and other receivables from State budget	18	21,351,413,813	21,357,240,230


SEPARATE STATEMENT OF FINANCIAL POSITION
As at 31 December 2025
(Continued)


Code	ASSETS	Note	31/12/2025	01/01/2025
			VND	VND
200	B. NON-CURRENT ASSETS		1,420,147,720,795	687,737,485,893
210	I. Long-term receivables		22,893,210,988	22,893,210,988
216	1. Other long-term receivables	8	22,893,210,988	22,893,210,988
220	II. Fixed assets		9,840,937,675	10,497,124,460
221	1. Tangible fixed assets	12	9,595,937,665	10,152,124,454
222	- Historical cost		50,296,874,592	50,296,874,592
223	- Accumulated depreciation		(40,700,936,927)	(40,144,750,138)
227	2. Intangible fixed assets	13	245,000,010	345,000,006
228	- Historical cost		5,505,180,340	5,505,180,340
229	- Accumulated depreciation		(5,260,180,330)	(5,160,180,334)
230	III. Investment properties	14	24,089,000,000	-
231	- Historical costs		24,089,000,000	-
240	IV. Long-term assets in progress	15	167,308,721,200	158,163,600,046
241	1. Long-term work in progress		35,451,655,392	24,471,433,315
242	2. Construction in progress		131,857,065,808	133,692,166,731
250	V. Long-term investments	4	1,191,490,011,281	490,360,967,556
251	1. Investments in subsidiaries		1,384,909,968,398	1,384,909,968,398
252	2. Investments in joint ventures and associates		735,449,467,055	735,449,467,055
253	3. Equity investments in other entities		170,595,000,000	191,595,000,000
254	4. Provision for devaluation of long-term investments		(1,809,149,544,172)	(1,821,593,467,897)
255	5. Held-to-maturity investments		709,685,120,000	-
260	VI. Other long-term assets		4,525,839,651	5,822,582,843
261	1. Long-term prepaid expenses	11	4,525,839,651	5,822,582,843
270	TOTAL ASSETS		4,248,313,363,931	4,326,672,249,883

SEPARATE STATEMENT OF FINANCIAL POSITION
As at 31 December 2025
(Continued)

Code	CAPITAL	Note	31/12/2025 VND	01/01/2025 (adjusted) VND
300	C. LIABILITIES		3,951,612,858,730	4,040,498,219,300
310	I. Current liabilities		3,790,579,194,052	3,874,354,502,480
311	1. Short-term trade payables	16	2,403,857,774,213	2,584,563,934,007
312	2. Short-term prepayments from customers	17	222,013,426,232	178,580,304,121
313	3. Taxes and other payables to State budget	18	4,465,686,270	2,441,499,047
314	4. Payables to employees		16,553,852,188	15,062,073,834
315	5. Short-term accrued expenses	19	82,920,795,495	94,861,379,122
318	6. Short-term unearned revenue	20	26,699,779,405	1,447,841,545
319	7. Other short-term payables	21	422,934,087,512	419,672,124,755
320	8. Short-term borrowings and finance lease liabilities	22	618,415,003,810	585,006,557,122
322	9. Bonus and welfare fund		(7,281,211,073)	(7,281,211,073)
330	II. Non-current liabilities		161,033,664,678	166,143,716,820
333	1. Long-term accrued expenses	19	115,497,608,588	115,497,608,588
336	2. Long-term unearned revenue	20	45,522,199,903	50,632,252,045
337	3. Other long-term payables	21	13,856,187	13,856,187
400	D. OWNER'S EQUITY		296,700,505,201	286,174,030,583
410	I. Owner's equity	23	296,700,505,201	286,174,030,583
411	1. Contributed capital		4,000,000,000,000	4,000,000,000,000
411a	- Ordinary shares with voting rights		4,000,000,000,000	4,000,000,000,000
415	2. Treasury shares		(29,710,000)	(29,710,000)
418	3. Development and investment funds		76,986,992,734	76,986,992,734
420	4. Other reserves		500,000,000	500,000,000
421	5. Retained earnings		(3,780,756,777,533)	(3,791,283,252,151)
421a	- Retained earnings accumulated to previous year		(3,791,283,252,151)	(3,795,404,143,311)
421b	- Retained earnings of the current year		10,526,474,618	4,120,891,160
440	TOTAL CAPITAL		4,248,313,363,931	4,326,672,249,883


Vu Thi Cham
Preparer


Vu Minh Cong
Chief Accountant


Tran Quoc Hoan
General Director
Hanoi, 31 March 2026

SEPARATE STATEMENT OF INCOME
Year 2025

Code	ITEMS	Note	Year 2025 VND	Year 2024 VND
01	1. Revenue from sales of goods and rendering of services	25	1,003,018,521,687	530,359,037,999
10	2. Net revenue from sales of goods and rendering of services		1,003,018,521,687	530,359,037,999
11	3. Cost of goods sold and services rendered	26	978,823,709,215	541,859,855,843
20	4. Gross profit from sales of goods and rendering of services		24,194,812,472	(11,500,817,844)
21	5. Financial income	27	29,237,703,425	37,971,144,758
22	6. Financial expense	28	(1,428,963,692)	57,178,961,923
23	In which: Interest expense		4,305,077,369	8,446,758,758
26	7. General and administrative expenses	29	49,780,912,313	5,153,920,247
30	8. Net profit from operating activities		5,080,567,276	(35,862,555,256)
31	9. Other income	30	8,376,349,381	40,714,076,908
32	10. Other expenses	31	2,930,442,039	730,630,492
40	11. Other profit		5,445,907,342	39,983,446,416
50	12. Total net profit before tax		10,526,474,618	4,120,891,160
51	13. Current corporate income tax expense	32	-	-
60	14. Profit after corporate income tax		<u>10,526,474,618</u>	<u>4,120,891,160</u>

Vu Thi Cham
Preparer

Vu Minh Cong
Chief Accountant

TỔNG
CÔNG TY CỔ PHẦN
XÂY LẬP DẦU KHÍ
VIỆT NAM
Trần Quốc Hoàn
General Director
Hanoi, 31 March 2026

SEPARATE STATEMENT OF CASH FLOWS
Year 2025
(Indirect method)

Code	ITEMS	Note	Year 2025 VND	Year 2024 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		10,526,474,618	4,120,891,160
	2. Adjustment for			
02	- Depreciation and amortization of fixed assets and investment properties		656,186,785	1,093,546,962
03	- Provisions		(36,536,090,922)	(38,667,089,268)
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		15,862,732	(4,275,931,351)
05	- Gains / losses from investment activities		(7,054,550,347)	(9,233,574,666)
06	- Interest expense		4,305,077,369	8,446,758,758
08	3. Operating profit before changes in working capital		(28,087,039,765)	(38,515,398,405)
09	- Increase / decrease in receivables		62,344,503,143	142,798,544,116
10	- Increase / decrease in inventories		623,767,386,529	57,183,213,866
11	- Increase / decrease in payables		(126,339,768,154)	(61,682,700,381)
12	- Increase / decrease in prepaid expenses		1,177,169,508	2,037,342,883
14	- Interest paid		(194,116,473)	(4,130,381,918)
16	- Other receipts from operating activities		2,070,300,000	1,215,000,000
17	- Other payments on operating activities		(1,903,000,000)	(1,240,000,000)
20	Net cash flow from operating activities		532,835,434,788	97,665,620,161
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(289,000,000)	-
22	2. Proceeds from disposals of fixed assets and other long-term assets		-	2,523,171,380
23	3. Loans and purchase of debt instruments from other entities		(764,928,481,712)	(148,000,000,000)
24	4. Collection of loans and resale of debt instrument of other entities		20,000,000,000	200,000,000,000
27	5. Interest and dividend received		10,143,368,883	5,554,480,701
30	Net cash flow from investing activities		(735,074,112,829)	60,077,652,081
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		71,524,989,291	56,675,477,205
34	2. Repayment of principal		(38,116,542,603)	(114,604,984,769)
40	Net cash flow from financing activities		33,408,446,688	(57,929,507,564)
50	Net cash flows in the year		(168,830,231,353)	99,813,764,678
60	Cash and cash equivalents at the beginning of the year		354,571,200,087	250,481,504,058
61	Effect of exchange rate fluctuations		(15,862,732)	4,275,931,351
70	Cash and cash equivalents at the end of the year	3	185,725,106,002	354,571,200,087

Vu Thi Cham
Preparer

Vu Minh Cong
Chief Accountant

TỔNG
CÔNG TY CỔ PHẦN
XÂY LẬP DẦU KHÍ
VIỆT NAM
Trần Quốc Hoàn
General Director
Hanoi, 31 March 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
Year 2025

1 GENERAL INFORMATION

PetroVietnam Construction Joint Stock Corporation ("the Corporation"), an entity under management of Vietnam National Industry - Energy Group (PVN), formerly known as PetroVietnam Construction Joint Stock Company, was established in Vietnam by privatizing Petroleum Design and Construction Company pursuant to Decision No. 532/QĐ-TCCB dated 26 March 2004 of the Minister of Industry (currently known as the Ministry of Industry and Trade). PetroVietnam Construction Joint Stock Company operates under Business Registration Certificate for Joint Stock Company No. 4903000232 dated 13 March 2006 issued by Department of Planning and Investment of Ba Ria - Vung Tau Province.

Pursuant to Resolution No. 3604/NQ-DKVN dated 26 October 2007, the Board of Members of Vietnam National Industry - Energy Group approved the proposal on transfer of Petro Construction Joint Stock Company into PetroVietnam Construction Joint Stock Corporation, operating under parent-subsidiary model. The Corporation operates under Business Registration Certificate for Joint Stock Company No. 3500102365 dated 20 December 2007 and the 23th amendment dated 13 November 2025 issued by Hanoi Department of Finance.

The Corporation's head office is located at 14th Floor, VPI Tower, 167 Trung Kinh Street, Yen Hoa Ward, Hanoi City.

The total charter capital of the Corporation is VND 4,000,000,000,000, equivalent to 400,000,000 shares, with the par value of VND 10,000 per share.

The total number of employees as at 31 December 2025 140 people (as at 01 January 2025: 154 people).

Business field: Construction

Business activities

Principal business activities of the Corporation include: construction and installation works of industrial and civil projects.

The Corporation's operation during the period that affects the Separate Financial Statements:

During the year, the Corporation continued the implementation of the Thai Binh 2 Thermal Power Plant project with an expected gross loss rate of 0.67%, pursuant to the Board of Directors' provisional approval of the EPC Contract implementation plan for the project. The project is currently in the preparation for final settlement. During the year, the Corporation accelerated the acceptance and handover of the remaining major construction works, which resulted in a significant increase in construction revenue and the corresponding cost of sales compared to the prior year. Meanwhile, financial expenses decreased sharply, due to reversal of impairment losses on investments, primarily relating to the investment in Binh Son Petroleum Construction Joint Stock Company amounting to VND 32.54 billion. Additionally, general and administrative expenses increased as the Corporation recognised fewer reversals of provision for doubtful debt following the reassessment of the recoverability of outstanding balances compared to the previous year. These factors were the primary drivers behind the significant fluctuations in the Corporation's results of operations for the year.

Applying going concern assumption:

As at 31 December 2025, the Separate Financial Statements of the Corporation reflect the following: Accumulated loss (code 421) of VND 3,780.76 billion (compared to VND 3,791.28 billion as at 01 January 2025) current liabilities (code 310) of VND 3,790.58 billion exceeding current assets (code 100) by 962.41 billion (as at 01 January 2025, current liabilities were 3,874.35 billion, exceeding current assets by VND 235.42 billion); overdue debts of VND 758.43 billion (compared

to 748.45 billion as at 01 January 2025). These factors raise significant doubts about the Corporation's ability to continue as a going concern. The Corporation's continuing operations depend on plans to recover debts, restructure investments, complete and finalize works in progress to recover funds, and obtain financial support from shareholders and creditors.

Corporate structure

The Corporation's member entities are as follows:

Name	Address	Main business activities
Thai Binh 2 Thermal Power Plant Project Management Unit	Hung Yen	Managing Thai Binh 2 Thermal Power Plant Project
Vung Ang - Quang Trach Project Management Unit	Ha Tinh	Managing Vung Ang - Quang Trach Project
Southern Projects Management Unit	Ho Chi Minh City	Project management
Polyester Plant Project Management Unit	Hai Phong	Project management
Ethanol Phu Tho Plant Project Management Unit	Phu Tho	Project management
Northern Branch	Hanoi	Construction

Information of Subsidiaries, Associates of the Corporation is provided in Note 04.

Comparability of information on Separate Financial Statements

The information in the Separate Financial Statements has been consistently presented by the Corporation and is comparable between accounting periods.

2 ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting currency

Annual accounting period commences on 01 January and ends on 31 December.

The Corporation maintains its accounting records in Vietnamese Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by the Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 Basis for preparation of the Separate Financial Statements

The Separate Financial Statements are presented based on historical cost principle.

The Separate Financial Statements of the Corporation are prepared based on summarization of the financial statements of the independent accounting entities and the head office of the Corporation.

The Separate Financial Statements of the Corporation are prepared based on summarization of transactions incurred of dependent accounting entities and the head office of the Corporation.

The Users of the Separate Financial Statements should study the Separate Financial Statements combined with the Consolidated Financial Statements of the Corporation and its subsidiaries for the fiscal year in order to gain enough information regarding the financial position, operating results and cash flows of the Corporation.

2.4 Accounting estimates

The preparation of Separate Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Separate Financial Statements and the reported amounts of revenues and expenses during the fiscal year.

The estimates and assumptions that have a material impact in the Separate Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Provision for payables;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated corporate income tax;

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Corporation and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 Foreign currency transactions

Foreign currency transactions during the year are translated into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of Separate Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For cash deposited in bank, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transactions.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the year.

2.6 Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of no more than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.7 Financial investments

Trading securities are initially recognized at original cost which includes purchase prices plus any directly attributable transaction costs such as brokerage, transaction fee, cost of information provision, taxes, bank's fees and charges. After initial recognition, trading securities are measured at original cost less provision for diminution in value of trading securities. Upon liquidation or transfer, cost of trading securities is determined using first in first out method or weighted average method.

Investments held to maturity comprise term deposits held to maturity to earn profits periodically.

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less provision for devaluation of investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

For dividends received in the form of shares, only the number of shares received is recorded without any increase in the investment value and financial income.

Provision for devaluation of investments is made at the end of the year as follows:

- Investments in trading securities: provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.
- Investments in subsidiaries, joint ventures or associates: provision shall be made based on the Separate Financial Statements/Consolidated Financial Statements (if the investee is a parent company) of subsidiaries, joint ventures or associates at the provision date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.8 Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the separate financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due, but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.9 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognised, corresponding to the amount of work in progress at the end of the year.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.10 Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Separate Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated (amortized) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 -25 years
- Machinery, equipment	05 -10 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment	03 - 07 years
- Management software	03 years

2.11 Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12 Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.13 Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Tools and supplies include assets which are possessed by the Corporation in an ordinary course of business, with historical cost of each asset less than 30 million dong and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years;
- Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis from 01 to 03 years;
- Prepaid office rental expenses are recognized at cost and amortized on a straight-line basis over the lease term specified in the contract.

2.14 Payables

The payables shall be recorded in detail in terms of due date, payable entities, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the separate financial statements according to their remaining terms at the reporting date.

2.15 Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.16 Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.17 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.18 Unearned revenues

Unearned revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Unearned revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

2.19 Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Treasury shares bought before the effective date of the Securities Law 2019 (01 January 2021) are shares issued by the Company and bought-back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Treasury shares bought after 01 January 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

The Corporation's net profit after tax is distributed to the following funds according to recommendation of the Board of Directors and approval of shareholders at annual General Meeting of Shareholders:

- Development and investment funds: The fund is reserved for the purpose of business expansion or in-depth investment of the Corporation.
- Bonus and welfare fund and bonus for the Board of Management: The fund is reserved for the purpose of bonus, material incentives, common benefit and increasing welfare for employees and presented as a liability on the Separate Statement of Financial Position.

2.20 Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

Construction contract revenue

- In case the construction contract stipulates that the contractor is paid according to the value of the volume performed, when the results of construction contract performance are reliably determined and confirmed by the customer, then revenue, contract-related costs are recorded in proportion to the completed work confirmed by the customer in the year reflected on the invoice.

Revenue from rendering of services:

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Corporation shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Corporation's right to receive dividend is established.

2.21 Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when products and goods have not been determined as sold.

2.22 Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;

- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.23 Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the fiscal year and current corporate income tax rate.

Current corporate income tax rate

The Corporation is subject to corporate income tax of 20% for the operating activities which has taxable income for the fiscal year.

2.24 Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Corporation's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel including directors and employees of the Corporation, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Separate Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

Details of related party transactions are presented in the Consolidated Financial Statements for the fiscal year ended as at 31 December 2025 of the Corporation published concurrently by the Corporation in its Consolidated Financial Statements and Separate Financial Statements

2.25 Segment information

Due the Corporation operates mainly in the construction field, which takes place primarily within the territory of Vietnam, the Corporation does not prepare segment reports by business field or by geographical area.

3 CASH AND CASH EQUIVALENTS

	31/12/2025	01/01/2025
	VND	VND
Cash on hand	438,382,223	409,150,412
Demand deposits	96,986,723,779	198,162,049,675
Cash equivalents (i)	88,300,000,000	156,000,000,000
	185,725,106,002	354,571,200,087

(i) As at 31 December 2025, cash equivalent included with maturities from 01 to 03 months amounting to VND 88,300,000,000, placed at the Ha Dong Branch of the Joint Stock Commercial Bank for Investment and Development of Vietnam, bearing interest rates ranging from 1.6%/year to 1.9%/year.

4 FINANCIAL INVESTMENTS

a) Held to maturity investments

	31/12/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term investments	189,037,688,190	-	153,794,326,478	-
Term deposits (i)	189,037,688,190	-	153,794,326,478	-
Long-term	709,685,120,000	-	-	-
Term deposits (ii)	709,685,120,000	-	-	-
	898,722,808,190	-	153,794,326,478	-

(i) As at 31 December 2025, term deposits with maturities over 06 months and under 12 months, amounting to VND 189,037,688,190, were placed at Vietnam Joint Stock Commercial Bank for Investment and Development – Ha Dong Branch, with interest rates ranging from 2.9%/year to 4.4%/year. These deposits are pledged as collateral for loans at this bank (see Note 22)

(ii) As at 31 December 2025, term deposits with maturities over 36 months amounting to USD 28,180,000, were placed at Vietnam Joint Stock Commercial Bank for Investment and Development - Ha Dong Branch, with interest rates at 0%/year.

b) Trading securities

	31/12/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Shares	14,600,000,000	(13,885,000,000)	14,600,000,000	(13,885,000,000)
Petroleum Internal and External Equipment JSC	14,600,000,000	(13,885,000,000)	14,600,000,000	(13,885,000,000)
	14,600,000,000	(13,885,000,000)	14,600,000,000	(13,885,000,000)

Petrovietnam Construction Joint Stock Corporation

14th Floor, VPI Tower, 167 Trung Kinh Street, Yen Hoa Ward, Hanoi

Separate Financial Statements

For the fiscal year ended as at 31 December 2025

c) Equity investments in other entities

	Stock Code	31/12/2025			01/01/2025		
		Original cost	Provision	Rate of voting rights	Original cost	Provision (Adjusted)	Rate of voting rights
		VND	VND		VND	VND	
Investments in subsidiaries							
- Thai Binh Petroleum Trading and Investment JSC	PXS	1,384,909,968,398	(952,843,865,314)	72.22%	1,384,909,968,398	(968,363,346,731)	72.22%
- Petroleum Equipment Assembly and Metal Structure JSC		325,000,000,000	(288,894,319,403)	50.97%	325,000,000,000	(260,599,596,984)	50.97%
- Binh Son Petroleum Construction JSC		286,227,385,833	(239,527,139,667)	52.56%	286,227,385,833	(247,059,155,704)	52.56%
- Petroleum Dong Do JSC	PFL	170,000,000,000	-	34.87%	170,000,000,000	(32,542,332,346)	34.87%
- Petro Vietnam Urban Development JSC	PXC	195,150,582,565	(115,104,393,458)	53.44%	195,150,582,565	(117,668,521,014)	53.44%
- Petroleum Industrial and Civil Construction JSC	PXI	153,532,000,000	(153,532,000,000)	51.00%	153,532,000,000	(153,532,000,000)	51.00%
- Petroleum Pipeline & Tank Construction JSC	PXT	153,000,000,000	(83,146,170,407)	51.00%	153,000,000,000	(83,402,972,479)	51.00%
- Petrovietnam - Nghe An Construction Joint Stock Corporation	PVA	102,000,000,000	(72,639,842,379)	22.64%	102,000,000,000	(73,558,768,204)	22.64%
Investments in associates							
- Saigon Petroleum Construction and Investment JSC	PSG	735,449,467,055	(706,316,495,237)	24.72%	735,449,467,055	(703,240,937,545)	24.72%
- Duyen Hai Petro Construction Investment JSC		83,271,467,055	(83,271,467,055)	42.46%	83,271,467,055	(83,271,467,055)	42.46%
- Thanh Hoa Petroleum Construction JSC	PVH	58,050,000,000	(29,475,256,810)	36.00%	58,050,000,000	(26,632,401,788)	36.00%
- Mien Trung Petroleum Construction JSC	PXM	75,600,000,000	(75,600,000,000)	48.27%	75,600,000,000	(75,600,000,000)	48.27%
- Petrovietnam - Nghe An Construction Joint Stock Corporation	PVA	72,400,000,000	(72,400,000,000)	22.64%	72,400,000,000	(72,400,000,000)	22.64%
- Lam Kinh Hotel, JSC (i)		54,395,000,000	(54,395,000,000)	43.16%	54,395,000,000	(54,395,000,000)	43.16%
- Petroleum Mechanical Executing and Assembly JSC (i)		57,000,000,000	(57,000,000,000)	40.00%	57,000,000,000	(57,000,000,000)	40.00%
- Hanoi Petroleum Construction JSC (i)		200,000,000,000	(200,000,000,000)	35.83%	200,000,000,000	(200,000,000,000)	35.83%
- Petroleum Interior Decoration JSC (i)		107,500,000,000	(107,500,000,000)	49.98%	107,500,000,000	(107,500,000,000)	49.98%
- Heerim-PVC International Design JSC (i)	PID	19,993,000,000	(19,993,000,000)	44.00%	19,993,000,000	(19,993,000,000)	44.00%
- Petroleum Link Communication and Trading JSC (i)		3,740,000,000	(3,740,000,000)	35.00%	3,740,000,000	(3,740,000,000)	35.00%
Investments in other entities							
- Ha Long Cement JSC		3,500,000,000	(2,941,771,372)	7.58%	3,500,000,000	(2,709,068,702)	7.58%
- Petro Kinh Bac Investing And Construction JSC (i)		170,595,000,000	(149,989,183,621)	1.67% (*)	170,595,000,000	(149,989,183,621)	1.67% (*)
- Vietnam Port and Infrastructure Construction Investment JSC (i)		147,300,000,000	(147,300,000,000)	2.50%	147,300,000,000	(147,300,000,000)	2.50%
- Truong Son Investment Group JSC(i)		2,500,000,000	(1,200,936,821)	3.99%	2,500,000,000	(1,200,936,821)	3.99%
- Number 2 PetroVietnam Construction JSC (i)		12,500,000,000	(1,488,246,800)	5.00%	12,500,000,000	(1,488,246,800)	5.00%
- Number 4 PetroVietnam Building Materials and Construction JSC (i)		3,000,000,000	-	10.00%	3,000,000,000	-	10.00%
- Truong Son Investment Group JSC(i)		2,795,000,000	-	3.99%	2,795,000,000	-	3.99%
- Number 4 PetroVietnam Building Materials and Construction JSC (i)		2,500,000,000	-	5.00%	2,500,000,000	-	5.00%
- Construction JSC (i)		2,500,000,000	-	10.00%	2,500,000,000	-	10.00%
		2,290,954,435,453	(1,809,149,544,172)		2,311,954,435,453	(1,821,593,467,897)	

The Corporation has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

Provision for devaluation of investments in subsidiaries:

The Corporation has made a provision for devaluation of investment in Petro Vietnam Urban Development Joint Stock Company with a value of VND 153.5 billion, based on the unreviewed financial statements for the second quarter of 2024 of that Company.

Provision for devaluation of investments in associates and other investments:

As at 31 December 2025 the Corporation has made provision for the above financial investments on the following:

Entity	Base for provisions	Original cost VND	Provision VND
Investments for which reviewed financial statements for the fiscal year of 2025 have been obtained		148,000,000,000	(148,000,000,000)
- Thanh Hoa Petroleum Construction JSC	Audited Financial Statements as at 31/12/2025	75,600,000,000	(75,600,000,000)
- Mien Trung Petroleum Construction JSC	Audited Financial Statements as at 31/12/2025	72,400,000,000	(72,400,000,000)
Investments for which reviewed financial statements for the fiscal year of 2025 haven't been obtained		758,044,467,055	(708,305,678,858)
- Duyen Hai PetroVietnam Investment and Construction JSC	Audited Financial Statements as at 31/12/2024	58,050,000,000	(29,475,256,810)
- Ha Long Cement JSC	Audited Financial Statements as at 31/12/2024	147,300,000,000	(147,300,000,000)
- Other entities (i)	Latest Financial Statements (i)	552,694,467,055	(531,530,422,048)

(i) The Corporation has not yet collected the financial statements for the fiscal year ended as at 31 December 2025 of these companies.

(*) As at 01 January 2025, the value of the investment in Petro Kinh Bac Investing And Construction JSC ("PVC Kinh Bac") is VND 23.5 billion including 2 parts:

- An amount of VND 2.5 billion in capital contributions incurred before 2010, accounting for 5% of PVC Kinh Bac's charter capital at that time of VND 50 billion; and
- An amount of VND 21 billion arising in 2010 from a debt offset arrangement with the amount advanced by the Corporation to PVC Kinh Bac to support a construction contract, when PVC Kinh Bac's charter capital was VND 150 billion. This amount was determined to be used by PVC Kinh Bac to purchase 3,400 m² of land at Plot No. 06, Map sheet No. 20, Hamlet 1, Tam Dao town, Tam Dao district, Vinh Phuc province (now Tam Dao Commune, Phu Tho Province) ("the Tam Dao land lot"), which was then transfer to Mai Phuong Investment Company Limited ("Mai Phuong").

According to Judgment No.412/2021/HSPT dated 29 September 2021, it was concluded that:

- The incident of advancing construction funds to PVC Kinh Bac Company was against regulations, and the Tam Dao land lot must be returned to the Corporation;
- The Corporation's capital contribution ratio in Petro Kinh Bac Investing And Construction JSC will be resolved by the related parties themselves, and if necessary, will be handled in a separate civil lawsuit.

On 01 June 2022, the Director of the Hanoi Civil Judgment Enforcement Department issued Enforcement Decision No. 905/QĐ-CTHSDS based on the above judgment.

On 27 September 2024, the Corporation received the transfer of the land use rights for 3,400 m² of land at Plot No. 06, Map Sheet No. 20, Hamlet 1, Tam Dao Town, Tam Dao District, Vinh Phuc Province, from Mai Phuong Investment Company Limited.

On 27 June 2025, the Corporation was granted the Certificate of Land Use Rights and Ownership of Assets Attached to Land.

On 24 September 2025, the Board of Directors of the Corporation issued Resolution No. 115/NQ-XLTK approving the adjustment of the Corporation's capital contribution in Petro Kinh Bac Investing and Construction JSC and the recognition of an increase in assets relating to a land plot in Tam Dao Commune, Phu Tho Province. Accordingly, as at 31 December 2025, and the remaining amount of this investment was VND 2,500,000,000, representing voting rights and an ownership interest of 1.67%

On 31 January 2026, the Board of Directors of the Corporation issued Resolution No. 115/NQ-XLTK approving the transfer policy reserve price to select an auction practice organization for the right to use 3,400 m² of land owned by the Corporation at Land Plot No. 6, Map Sheet No. 20, Hamlet 1, Tam Dao Town, Tam Dao District, Vinh Phuc Province (now Tam Dao Commune, Phu Tho Province). Accordingly, the land plot with an area of 3,400 m² will be offered for public auction at a starting price of VND 210,633,400,000 (inclusive of value-added tax).

Detailed information about the investee entities as of 31 December 2025 is as follows:

Name of financial investments	Head office	Rate of interest	Rate of voting rights	Principal activities
Subsidiary company				
Thai Binh Petroleum Trading and Investment JSC	Thai Binh	72.22%	72.22%	Construction, real estate business and services
Petroleum Equipment Assembly and Metal Structure	Ba Ria - Vung Tau	50.97%	50.97%	Construction, real estate business
Binh Son Petroleum Construction JSC	Quang Ngai	46.51%	52.56%	Real estate business, construction materials
Petroleum Dong Do JSC (ii)	Hanoi	34.87%	34.87%	Real estate business and services
Petro Vietnam Urban Development JSC	Ca Mau	53.44%	53.44%	Construction, real estate business
Petroleum Industrial and Civil Construction JSC	Ba Ria - Vung Tau	51.00%	51.00%	Construction, industrial manufacturing, real estate business
Petroleum Pipeline and Tank Construction JSC	Ba Ria - Vung Tau	51.00%	51.00%	Construction, real estate business

- (ii) According to the assessment of the Board of Management, although the Corporation's voting rights in Dong Do Petroleum Joint Stock Company are less than 50%, the Corporation still exercises control over this company by directing its financial and operating policies, as well as assigning and evaluating the implementation of its annual production and business plan, operational support, construction and installation contracts, market strategies, and financial matters. Accordingly, Dong Do Petroleum Joint Stock Company is deemed a subsidiary of the Corporation.

Name of financial investments	Head office	Rate of interest	Rate of voting rights	Principal activities
Investments in associates				
Petroleum Mechanical Executing and Assembly JSC	Hanoi	40.00%	40.00%	Construction, real estate business
Hanoi Petroleum Construction JSC	Hanoi	35.83%	35.83%	Construction, real estate business
Saigon Petroleum Construction and Investment JSC	Ho Chi Minh City	24.72%	24.72%	Construction, real estate business
Duyen Hai PetroVietnam Investment and Construction JSC	Hai Phong	42.46%	42.46%	Industrial investment, fuel, and construction materials
Thanh Hoa Petroleum Construction JSC	Thanh Hoa	36.00%	36.00%	Construction, real estate business
Mien Trung Petroleum Construction JSC	Da Nang	48.27%	48.27%	Construction, real estate business
Lam Kinh Hotel JSC	Thanh Hoa	35.01%	43.16%	Hotel service business
Petrovietnam - Nghe An Construction Joint Stock Corporation	Nghe An	22.64%	22.64%	Construction, real estate business
Petroleum Interior Decoration JSC	Hanoi	49.98%	49.98%	Design and construction of construction works
Heerim-PVC International Design JSC	Hanoi	44.00%	44.00%	Site Planning and Design, architectural design works
Petroleum Link Communication and Trading JSC (iii)	Hanoi	97.22%	35.05%	Communications and Trade

(iii) The Corporation's ownership rate in the Petroleum Union Communication and Trading Joint Stock Company (Petro - link) as at 31 December 2025 is 97.22%. However, this ownership rate is only temporary because the remaining members have not contributed enough capital. The ownership rate (contributing capital) of the Corporation according to the Certificate of Enterprise Registration is 35%, the Corporation does not have control over this company. Therefore, the Board of Management of the Corporation determines and presents the investment in Petro - link as an investment in an associate.

Name of financial investments	Head office	Rate of interest	Rate of voting rights	Principal activities
Investment in other entities				
Ha Long Cement JSC	Quang Ninh	7.58%	7.58%	Manufacture and sales of cement products
Petro Kinh Bac Construction and Investment JSC	Bac Ninh	1.67%	1.67%	Construction of civil engineering works
Vietnam Port and Infrastructure Construction Investment JSC	Hanoi	2.50%	2.50%	Wholesale of machinery and equipment
Truong Son Investment Group JSC	Quang Binh	3.99%	3.99%	Civil construction, investment, real estate business, resort tourism, etc
Number 2 PetroVietnam Construction JSC	Ninh Binh	5.00%	5.00%	Construction consulting
Number 4 PetroVietnam Building Materials and Construction JSC	Hanoi	10.00%	10.00%	Construction consulting

5 SHORT-TERM TRADE RECEIVABLES

	31/12/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Thai Binh 2 Petroleum Power Project Management Board	781,609,059,847	-	876,699,599,102	-
Vietnam Petroleum Institute	30,336,867,228	(747,531,048)	36,963,772,960	(747,531,048)
Hanoi Petroleum Construction JSC	91,469,710,445	(91,469,710,445)	91,469,710,445	(91,469,710,445)
Petrovietnam - Nghe An Construction Joint Stock Corporation	37,060,810,724	(23,936,985,990)	41,635,737,524	(23,330,868,807)
Others	313,745,919,082	(63,493,837,848)	262,552,394,246	(63,315,711,317)
	<u>1,254,222,367,326</u>	<u>(179,648,065,331)</u>	<u>1,309,321,214,277</u>	<u>(178,863,821,617)</u>

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	31/12/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Vietnam Port and Infrastructure Construction Investment JSC	113,386,879,741	(17,856,157,637)	113,386,879,741	(17,856,157,637)
Hanoi Petroleum Construction JSC	108,864,918,776	(108,864,918,776)	108,864,918,776	(108,864,918,776)
Others	337,104,347,066	(179,410,144,085)	336,437,764,034	(179,410,144,085)
	<u>559,356,145,583</u>	<u>(306,131,220,498)</u>	<u>558,689,562,551</u>	<u>(306,131,220,498)</u>

7 SHORT-TERM LOAN RECEIVABLES

	01/01/2025		During the year		31/12/2025	
	Value	Provision	Increase	Decrease	Value	Provision
	VND	VND	VND	VND	VND	VND
Lam Kinh Hotel JSC (i)	200,000,000,000	(124,356,150,003)	-	-	200,000,000,000	(124,356,150,003)
Saigon Petroleum Construction and Investment JSC (ii)	128,357,292,532	(128,357,292,532)	-	-	128,357,292,532	(128,357,292,532)
Petrovietnam - Nghe An Construction Joint Stock Corporation	16,321,991,226	(5,461,481,782)	-	-	16,321,991,226	(5,461,481,782)
Petroleum Internal and External Equipment JSC	10,997,669,735	(10,997,669,735)	-	-	10,997,669,735	(10,997,669,735)
	<u>355,676,953,493</u>	<u>(269,172,594,052)</u>	<u>-</u>	<u>-</u>	<u>355,676,953,493</u>	<u>(269,172,594,052)</u>

(i) The Corporation used the loan from Credit Contract No. 603/2011/11DTD-OCEANBANK-PVC dated 30 June 2011 signed with OceanBank (now Modern Bank of Vietnam - MBV) to provide a loan to Lam Kinh Hotel Joint Stock Company ("Lam Kinh Hotel") for the purpose of supporting its business operations.

(ii) The Corporation used the loan from the Credit Contract No. 10/2010/HDTD-OCEANBANK-PVC dated 20 October 2010 between Ocean Commercial Joint Stock Bank (now Modern Bank of Vietnam - MBV) and the Corporation to make payments on behalf of Sai Gon Petroleum Construction and Investment Joint stock Company and Petrovietnam - Nghe An Construction Corporation Joint Stock Company for the transfer of shares;

According to Official Letter No.7697/2014/CV - Oceanbank dated 9 December 2014, issued by Oceanbank (now Modern Bank of Vietnam - MBV), the extended repayment deadline for the above loans was 31 December 2017. As at the date of these Separate Financial Statements, the Corporation is working with the related parties to further extend the repayment period for the loans at Modern Bank of Vietnam - MBV. Additionally, the Corporation is engaging with the aforementioned companies to recover the amounts either loaned to or paid on their behalf in order to secure funds for repaying the loans at Modern Bank of Vietnam - MBV, thereby enhancing its liquidity and ensuring compliance with regulations on corporate governance applicable to public companies.

8 OTHER RECEIVABLES

	31/12/2025		01/01/2025	
	Value VND	Provision VND	Value VND	Provision VND
a) Short-term				
Receivables from deposit interest	3,592,621,041	-	2,752,845,587	-
Dividends and profits receivable	6,750,990,000	(6,750,990,000)	8,844,483,067	(8,844,483,067)
Advance	7,186,900,362	(980,806,391)	9,318,700,625	(980,806,391)
Mortgages	44,409,275,926	-	409,275,926	-
Receivables from loan interest, capital support, late payment penalty interest, late payment	115,369,622,286	(27,733,568,215)	109,513,848,523	(27,733,568,215)
Receivables relating to guarantee obligations (i)	42,770,314,825	(42,328,848,975)	42,770,314,825	(42,328,848,975)
International arbitration fees without a ruling (ii)	4,889,875,320	-	4,889,875,320	-
Others	104,562,781,057	(44,193,503,233)	108,251,121,459	(44,185,503,233)
	329,532,380,817	(121,987,716,814)	286,750,465,332	(124,073,209,881)
b) Long-term				
Mortgages	22,893,210,988	-	22,893,210,988	-
	22,893,210,988	-	22,893,210,988	-

(i) Receivables from guarantee obligations are the amount deducted by the bank from the Corporation's account to fulfil guarantee obligations for the credit contracts that the Corporation has guaranteed (Detailed in Note 34).

(ii) This arbitration fee was paid to the Vietnam International Arbitration Center (VIAC) to facilitate the submission of a counterclaim against DL E&C Co., Ltd, related to Arbitration Case No. 05/24 VIAC between the Corporation and DL E&C Co., Ltd (Note 16). On 31 May 2024, the Corporation submitted the counterclaim against DL E&C Co., Ltd to VIAC and paid the arbitration fee as per VIAC's notice, requesting the Arbitral Tribunal to resolve the Corporation's claims regarding DL E&C Co., Ltd's breaches during the execution of the EPS Contract. This arbitration fee will be allocated by the Arbitral Tribunal upon the issuance of the arbitration award.

9 DOUBTFUL DEBTS

Receivables that are overdue or not yet overdue but difficult to recover:

	31/12/2025		01/01/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
a) Customer receivables	218,944,109,303	39,296,043,972	213,958,742,267	35,094,920,650
Ha Noi Petroleum Construction JSC	91,469,710,445	-	91,469,710,445	-
Petroleum Mechanical Executing and Assembly JSC	22,873,655,778	22,872,086,778	23,091,722,361	23,091,722,361
Petrovietnam - Nghe An Construction JSC	30,380,282,717	6,443,296,727	25,401,643,107	2,070,774,300
Viet Nam Port and Infrastructure Construction Investment JSC	19,243,197,464	-	19,243,197,464	-
Truong Son Investment Group JSC	572,219,050	-	572,219,050	-
Petrovietnam Senior Oil and Gas Service JSC	18,000,000,000	-	18,000,000,000	-
Petroleum Internal and External Equipment JSC	97,326,195	-	97,326,195	-
Others	36,307,717,654	9,980,660,467	36,082,923,645	9,932,423,989
b) Prepayments to suppliers	340,933,569,626	34,802,349,128	340,933,569,626	34,802,349,128
Viet Nam Port and Infrastructure Construction Investment JSC	24,570,776,980	6,714,619,343	24,570,776,980	6,714,619,343
Hanoi Petroleum Construction JSC	108,864,918,776	-	108,864,918,776	-
Petrovietnam - Nghe An Construction JSC	11,263,563,283	-	11,263,563,283	-
Petroleum Mechanical Executing and Assembly JSC	47,905,728,732	21,708,864,306	47,905,728,732	21,708,864,306
Mien Trung Petroleum Construction JSC	26,744,518,395	-	26,744,518,395	-
Vinaconex 39 JSC	34,069,058,988	1,057,959,818	34,069,058,988	1,057,959,818
Truong Son Investment Group JSC	29,923,230,049	100,965,000	29,923,230,049	100,965,000
Number 2 Petroleum Construction JSC	26,176,673,819	-	26,176,673,819	-
Others	31,415,100,604	5,219,940,661	31,415,100,604	5,219,940,661

	31/12/2025		01/01/2025	
	Original cost		Recoverable value	
	VND		VND	
c) Loan receivables				
Lam Kinh Hotel JSC	355,676,953,493	86,504,359,441	355,676,953,493	86,504,359,441
Salgon Petroleum Construction and Investment JSC	200,000,000,000	75,643,849,997	200,000,000,000	75,643,849,997
Petrovietnam - Nghe An Construction JSC	128,357,292,532	-	128,357,292,532	-
Petroleum Internal and External Equipment JSC	16,321,991,226	10,860,509,444	16,321,991,226	10,860,509,444
	10,997,669,735	-	10,997,669,735	-
d) Other short-term receivables				
Lam Kinh Hotel JSC	128,203,054,522	6,215,337,708	130,288,547,589	6,215,337,708
Mien Trung Petroleum Construction JSC	6,138,310,290	-	6,138,310,290	-
Viet Nam Port and Infrastructure Construction Investment JSC	28,795,218,993	-	28,795,218,993	-
Ha Noi Petroleum Construction JSC	163,889,314	-	163,889,314	-
Petroleum Mechanical Executing and Assembly JSC	8,125,138,911	-	8,125,138,911	-
Vinaconex 39 JSC	4,742,067,735	4,742,067,735	4,742,067,735	4,742,067,735
Modern Bank of Vietnam Limited	103,192,384	-	103,192,384	-
Petrovietnam Senior Oil and Gas Service JSC	42,328,848,975	-	42,328,848,975	-
Petroleum Internal and External Equipment JSC	5,575,990,000	-	5,575,990,000	-
Others	7,170,266,109	-	7,170,266,109	-
	25,060,131,811	1,473,269,973	27,145,624,878	1,473,269,973
	1,043,757,686,944	166,818,090,249	1,040,857,812,975	162,616,966,927

10 INVENTORIES

	31/12/2025		01/01/2025	
	Original cost VND	Provision VND	Original cost VND	Provision VND
Raw materials	1,825,344,133	-	1,825,344,133	-
Tools, supplies	494,430,000	-	431,700,000	-
Work in progress	768,994,175,524	-	1,379,564,112,312	-
Goods	333,945,000	-	13,194,263,182	(11,410,834,208)
	771,647,894,657	-	1,395,015,419,627	(11,410,834,208)

Details of work in progress, as follows:

	31/12/2025 VND	01/01/2025 VND
Thai Binh 2 Thermal Power Plant (i)	507,653,589,970	1,110,252,563,799
Vung Ang 1 Thermal Power Plant (i)	234,057,721,353	245,057,868,468
Song Hau 1 Thermal Power Plant (ii)	12,889,703,081	12,889,703,081
Others	14,393,161,120	11,363,976,964
	768,994,175,524	1,379,564,112,312

(i) The Corporation is a sub-contractor of the EPC general contractor of these projects. As presented in Note 35 of the Notes to the Separate Financial Statements, due to changes in design and unit prices, the Corporation is requesting the Owner, General Contractor and competent authorities to consider an adjustment for unforeseen additional costs of the Vung Ang 1 Thermal Power Plant Project. The Separate Financial Statements do not include any adjustments that may be related to this matter.

(ii) Song Hau 1 Thermal Power Plant

- Location: Phu Xuan ward, Mai Dam town, Chau Thanh district, Hau Giang province (now Chau Thanh Commune, Can Tho City);
- Investor: Vietnam National Industry - Energy Group, which signed Contract No. 2348/HD-DKVN on 10 April 2015 with Vietnam Machinery Installation Corporation – One Member Company Limited;
- The Corporation is a subcontractor for the General Contractor under Contract No. C15/SH1-LLM-PVC for the construction package;
- Total contract value: VND 2,555,445,781,034 (after tax);
- Construction timeline: Construction started in 2016 and was expected to be completed in 2018;
- Current status: The project has now been completed and is awaiting final settlement.

11 PREPAID EXPENSES

	31/12/2025 VND	01/01/2025 VND
a) Short-term		
Others	337,369,949	217,796,265
	337,369,949	217,796,265
b) Long-term		
Prepaid expenses of office lease (i)	4,167,358,945	5,472,381,608
Others	358,480,706	350,201,235
	4,525,839,651	5,822,582,843

(i) Prepaid expenses for office rent are amortized according to the office lease contract for the San Nam building No. 001/2009/SN-PVC dated 08 January 2009 between the Corporation and San Nam Co.,Ltd.

12 TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	16,833,001,007	4,544,455,037	18,608,996,556	10,310,421,992	50,296,874,592
Ending balance of the year	<u>16,833,001,007</u>	<u>4,544,455,037</u>	<u>18,608,996,556</u>	<u>10,310,421,992</u>	<u>50,296,874,592</u>
Accumulated depreciation					
Beginning balance	6,753,336,146	4,544,455,037	18,608,996,556	10,237,962,399	40,144,750,138
Depreciation in the year	490,435,140	-	-	65,751,649	556,186,789
Ending balance of the year	<u>7,243,771,286</u>	<u>4,544,455,037</u>	<u>18,608,996,556</u>	<u>10,303,714,048</u>	<u>40,700,936,927</u>
Net carrying amount					
Beginning balance	10,079,664,861	-	-	72,459,593	10,152,124,454
Ending balance	<u>9,589,229,721</u>	<u>-</u>	<u>-</u>	<u>6,707,944</u>	<u>9,595,937,665</u>

The original cost of tangible fixed assets that have been fully depreciated but are still in use as of 31 December 2025 was VND 36,663,397,840 (as of 01 January 2025, it was 36,365,997,840 VND)

13 INTANGIBLE FIXED ASSETS

	Manager software	Total
	VND	VND
Historical cost		
Beginning balance	5,505,180,340	5,505,180,340
Ending balance of the year	5,505,180,340	5,505,180,340
Accumulated depreciation		
Beginning balance	5,160,180,334	5,160,180,334
Amortization in the year	99,999,996	99,999,996
Ending balance of the year	5,260,180,330	5,260,180,330
Net carrying amount		
Beginning balance	345,000,006	345,000,006
Ending balance	245,000,010	245,000,010

The historical cost of intangible fixed assets that have been fully amortized but are still in use as of 31 December 2025 was VND 5,005,180,340 (as of 01 January 2025: 5,005,180,340 VND).

14 INVESTMENT PROPERTY

Investment property held for capital appreciation

Investment property arising during the year comprises the land use rights to 3,400 m² located in Tam Dao Commune, Phu Tho Province, with an historical cost of VND 24,089,000,000, recovered according to Judgment No. 412/2021/HSPT dated 29 September 2021 from Mai Phuong Investment Company Limited (see Note 04(c)). This real estate is being mortgaged and pledged to secure loans at the Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong Branch

The fair value of the investment property has not been formally determined as at 31 December 2025. However, based on market prices of similar assets, the Board of Management believes that the fair value of the investment property exceeds its carrying amount as at the end of the financial year.

15 LONG-TERM ASSET IN PROGRESS

	31/12/2025		01/01/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
a) Long-term work in progress				
- Quang Trach 1 Thermal Power Plant Project (i)	25,781,820,546	12,890,910,273	25,781,820,546	12,890,910,273
- Dinh Vu Polyester Plant Project	25,759,325,212	9,162,306,880	25,759,325,212	9,162,306,880
- Long Phu Thermal Power Operation Center	12,180,083,636	12,180,083,636	12,180,083,636	800,000,000
- Others	6,929,963,962	1,218,354,603	7,329,825,521	1,618,216,162
	70,651,193,356	35,451,655,392	71,051,054,915	24,471,433,315

- (i) According to Official Letter No.1828/TTg - KTN dated 15 October 2016 of the Prime Minister regarding adjustments to certain thermal power projects within the Quang Trach and Quynh Lap Power Centres, Vietnam Electricity will replace Vietnam National Industry - Energy Group as the investor of the Quang Trach 1 Thermal Power Plant Project. As of the date of these Separate Financial Statements, the Corporation is still working with relevant parties to finalize and settle its incurred expenses related to this project.

b) Construction in progress

	31/12/2025	01/01/2025
	VND	VND
- Soai Rap Petroleum Service Industrial Zone Project	127,973,080,823	127,973,080,823
(ii)		
- Petro Vietnam University Urban Area (iii)	3,883,984,985	3,883,984,985
- Tien Giang Petroleum Industrial Zone Project	-	1,835,100,923
	<u>131,857,065,808</u>	<u>133,692,166,731</u>

- (ii) Construction in progress of Soai Rap Petroleum Service Industrial Zone Project ("Project"). The Project was received by the Corporation and designated as an investor by Vietnam National Industry - Energy Group (PVN) according to Decision No. 7089/QĐ-DKVN dated 12 August 2010 of the Board of Members of PVN.

On 22 August 2016, the Ministry of Finance issued Official Letter No. 11704/BTC-TCDN to the People's Committee of Tien Giang Province and PVN for specific instructions on the transfer of the Project.

According to Minutes No. 1421/BB-SKH&DT dated 31 July 2017 between the Project Acceptance Team and the People's Committee of Tien Giang Province, it was agreed to recognize the project value during the period of implementation by the Corporation as VND 143 billion.

On 01 October 2018, the Corporation signed Minutes of liquidation of the land lease contract with the Department of Natural Resources and Environment of Tien Giang province, handing over the land and the assets attached to the land to this agency.

On 28 February 2019, the Government Office issued Document No. 1630/VPCP-CN, directing the Ministry of Planning and Investment, the Ministry of Justice, the Ministry of Natural Resources and Environment, the Ministry of Industry and Trade, and the Commission for the Management of State Capital at Enterprises to guide the People's Committee of Tien Giang province and the project investor in reimbursing the invested expenses. This process must comply with legal regulations to prevent state asset loss and ensure the investor's rights.

Despite multiple directives from the Government, the Ministries have not yet to develop an official plan to solve and guide the refund of the Corporation's invested expenses in the Soai Rap - Tien Giang Petroleum Service Industrial Park Project.

On 29 March 2021, the Corporation issued Official Letter No. 426/XLDK-KHDT&TCC on requesting to continue assignment as the investor of the Project.

On 06 August 2021, the Ministry of Planning and Investment issued Official Letter No. 5183/BKHĐT-QLKKT, proposing the Prime Minister to assign the People's Committee of Tien Giang Province to resolve all outstanding issues related to the Project within 2021, in accordance with its authority and the relevant legal regulations.

On 15 February 2022, the Government Office issued Official Letter No. 964/VPCP-CN announcing the directive of Deputy Prime Minister Le Van Thanh, assigning the Ministry of Natural Resources and Environment to provide specific guidance on the legal compliance of the land acquisition process conducted by the People's Committee of Tien Giang province. This

guidance would serve as the basis for determining whether the Corporation is entitled to compensation for assets on the project land.

As at the date of these Separate Financial Statements, the project handover remains incomplete. The Board of Management believes that the Corporation will either fully recover the expenses incurred in implementing the project or be reassigned the project for continuing development.

- (iii) The Projects have been suspended for years. The Corporation's Board of Directors has not been able to assess the ability to bring future economic benefits from these projects.

16 SHORT-TERM TRADE PAYABLES

	31/12/2025		01/01/2025	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
DL E&C Co., Ltd (i)	1,044,419,642,304	1,044,419,642,304	1,044,419,642,304	1,044,419,642,304
Viet Nam Machinery Installation Corporation - JSC	232,379,768,460	232,379,768,460	206,781,647,084	206,781,647,084
Vietnam National Industry - Energy Group	177,049,565,265	177,049,565,265	177,207,065,265	177,207,065,265
Petroleum Industrial and Civil Construction JSC	56,105,934,602	56,105,934,602	70,514,325,748	70,514,325,748
Sojitz Corporation	-	-	111,744,046,642	111,744,046,642
Vietnam Electricity	153,320,580,538	153,320,580,538	166,965,691,507	166,965,691,507
Petroleum Mechanical Executing and Assembly JSC	57,444,675,794	57,444,675,794	57,624,311,377	57,624,311,377
Others	683,137,607,250	683,137,607,250	749,307,204,080	749,307,204,080
	2,403,857,774,213	2,403,857,774,213	2,584,563,934,007	2,584,563,934,007

- (i) On 25 January 2024, DL E&C Co., Ltd submitted a Statement of Claim to the Vietnam International Arbitration Center (VIAC), initiating a dispute related to EPS Contract No. 30/HDKT/2012/PVC-SDC dated 22 May 2012, between the Corporation (the main contractor) and DL E&C Co., Ltd (the subcontractor).

The subcontractor has requested the Arbitral Tribunal to review and decide on the following matters: the conditions for granting the Operational Acceptance Certificate (completion certificate) for the work performed under the contract have been satisfied; the warranty period for the equipment and services provided by the subcontractor has ended; the Corporation is requested to settle the overdue debts amounting to USD 7.67 million and VND 287.3 million; refund the performance deposit for the EPS Contract, totaling USD 13.4 million and VND 532.9 million; return the retained amount for warranty obligations, totaling USD 20.05 million and VND 799.3 million; compensate for costs incurred due to project delays amounting to USD 11.85 million; other related claims amounting to USD 6.23 million; and the estimated late payment penalty amounting to USD 17.81 million.

On 31 May 2024, the Corporation submitted a Statement of Defense in response to DL E&C Co., Ltd's Statement of Claim to VIAC, with the following key arguments: the Corporation does not recognize DL E&C Co., Ltd's legal standing to initiate the claim, disputes the Arbitral Tribunal's jurisdiction over the case, and rejects all claims made by DL E&C Co., Ltd.

On the same day, the Corporation also filed a Counterclaim with VIAC, requesting DL E&C Co., Ltd to compensate for damages resulting from breaches in the execution of the EPS Contract, with a total counterclaim value of VND 17,955.47 million and USD 36.64 million.

On 13 June 2024, VIAC issued Notice No. 1722/VIAC, informing that the Arbitral Tribunal had decided to hold a case management conference, scheduled for early August 2024.

On 14 September 2024, VIAC issued Procedural Order No. 1 ("PO No. 1") under Notice No. 2747/VIAC on behalf of the Tribunal.

On 12 December 2024, VIAC conducted an online hearing attended by representatives of both the claimant and the respondent.

Pursuant to PO No. 1 dated 03 February 2025, the Corporation submitted to the Arbitral Tribunal a list of issues requiring expert determination. Subsequently, on 24 February 2025, the Corporation submitted a list of factual witnesses and expert witnesses. The Corporation selected 10 witnesses, 02 Vietnamese experts on Vietnamese Construction law applicable to the EPC Contract, and 01 foreign expert, Ms. Frances Hale of Diales, on slag disposal system.

On 19 September 2025, the parties completed the submission of witness statements to the Arbitral Tribunal. Out of the 10 registered witnesses, the Corporation submitted witness statements for five witnesses.

On 27 November 2025, the two parties completed the submission of expert reports to the Arbitral Tribunal.

On 26 January 2026, Step 19 — submission of replies to witness statements — was completed. The Corporation is currently preparing for Step 20 - submission of the joint expert report on agreed issues, scheduled for 28 April 2026, in accordance with the revised procedural timetable issued by the Arbitral Tribunal (Letter No. 4852/VIAC dated 8 December 2025).

In parallel with participating in arbitration proceedings at VIAC, the Corporation continues to conduct negotiations to resolve disputes through dialogue and conciliation with the Contractor, DL E&C Co., Ltd, and has requested the Contractor to withdraw the aforementioned claims.

17 SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	31/12/2025 VND	01/01/2025 VND
Vung Ang - Quang Trach Petroleum Power Project Management Board	82,778,475,899	82,778,475,899
Viet Nam Machinery Installation Corporation - JSC	51,669,863,207	63,770,025,034
Long Phu 1 Petroleum Power Project Management Board	49,155,268,371	-
Others	38,409,818,755	32,031,803,188
	<u>222,013,426,232</u>	<u>178,580,304,121</u>

18 TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Tax receivable at the beginning of the year	Tax payable at the beginning of the year	Tax payable in the year	Tax paid in the year	Tax receivable at the end of the year	Tax payable at the end of the year
	VND	VND	VND	VND	VND	VND
Value-added tax	26,600,011	161,641,578	7,414,039,430	4,728,595,961	26,600,011	2,847,085,047
Export, import duties	19,254,703	-	-	-	19,254,703	-
Corporate income tax	21,256,556,285	-	-	-	21,256,556,285	-
Personal income tax	51,045,511	1,251,202,808	1,506,450,345	1,473,091,676	48,219,094	1,281,735,060
Land tax and land rental	-	1,028,654,661	1,173,499,552	1,865,288,050	-	336,866,163
Other taxes	3,000,000	-	7,407,771,538	7,404,771,538	-	-
Fees, charges and other payables	783,720	-	334,266,271	334,266,271	783,720	-
	21,357,240,230	2,441,499,047	17,836,027,136	15,806,013,496	21,351,413,813	4,465,686,270

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Separate Financial Statements could be changed at a later date upon final determination by the tax authorities.

19 ACCRUED EXPENSES

	31/12/2025 VND	01/01/2025 VND
a) Short-term		
Accrual of construction works	80,065,579,568	89,852,094,281
Other accrued expenses	2,855,215,927	5,009,284,841
	82,920,795,495	94,861,379,122
b) Long-term		
Accrual of construction works	115,497,608,588	115,497,608,588
	115,497,608,588	115,497,608,588

20 UNEARNED REVENUES

	31/12/2025 VND	01/01/2025 VND
a) Short-term		
Revenues from property leasing	1,447,841,545	1,447,841,545
Unearned revenue from import entrustment services	25,251,937,860	-
	26,699,779,405	1,447,841,545
b) Long-term		
Revenues from property leasing (i)	45,522,199,903	50,632,252,045
	45,522,199,903	50,632,252,045

(i) Including: VND 39,334,078,836 represents the balance of land rent received in advance from PetroVietnam Steel Pipe Manufacturing Joint Stock Company under Contract No. 01/HDD/PVPIPE-PVC dated 01 November 2012 with a lease term of 588 months and a total contract value of VND 46,818,181,818 at Soai Rap Industrial Park, Tien Giang Province. The Corporation recognised land rental income up to December 2014 with the amount of VND 3,821,892,392. During the year, the Corporation recognised an additional VND 3,662,210,590 of land rental income for the period from December 2014 to the date of Land Recovery Decision No. 2668/QĐ-UBND dated 24 September 2018 by the Kien Giang Provincial People's Committee. The Corporation will continue to work with the customer regarding the remaining balance of advance land rent.

21 OTHER PAYABLES

	31/12/2025 VND	01/01/2025 VND
a) Short-term		
Trade union fee	1,924,844,809	1,779,814,942
Social insurance	4,140,969	50,959,975
Health Insurance	81,992,087	93,089,851
Unemployment insurance	6,051,893	17,551,681
Short-term deposits, collateral received	8,705,600	3,000,000
Provision for guarantee obligations (i)	137,942,779,492	137,942,779,492
Modern Bank of Vietnam Limited (ii)	182,761,658,990	172,784,334,551
Vietnam National Industry - Energy Group (iii)	54,098,464,510	54,098,464,510
Others	46,105,449,162	52,902,129,753
	422,934,087,512	419,672,124,755
b) Long-term		
Long-term deposits, collateral received	13,856,187	13,856,187
	13,856,187	13,856,187

(i) As at 31 December 2025, the provision for guarantee obligations was as presented in Note 34.

(ii) Interest payable to Modern Bank of Vietnam - MBV (formerly Ocean Commercial Bank Limited - OceanBank) includes the Corporation's interest expense and interest expense that the Corporation will collect from companies that the Corporation has paid or lent under capital support contracts (detailed in Note 8) to pay OceanBank. According to Resolution No. 7548/NQ-DKVN dated 29 October, 2014 of the Board of Members of Vietnam National Industry - Energy Group and Official Letter No. 7697/2014/CV-OceanBank dated 9 December 2014 of OceanBank, the payment deadline for these amounts was extended to 31 December 2017 and the loan interest rate was reduced to 1% per annum from 01 January 2015 as presented in Note 22. From 01 January 2018, the loan was subject to an overdue interest rate equal to 150% of the current interest rate. As at the date of these Separate Financial Statements, the Corporation is seeking solutions to settle the overdue loan interest payable.

(iii) Including VND 42.22 billion payable to Vietnam National Industry - Energy Group, which is the amount that Vietnam Oil and Gas Group supported the Corporation to pay contractors of the Soai Rap - Tien Giang Petroleum Service Industrial Park Project.

22 BORROWINGS

	01/01/2025		During the year		31/12/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term borrowings (i)						
Short-term debts	9,336,400,000	9,336,400,000	71,524,989,291	38,116,542,603	42,744,846,688	42,744,846,688
Current portion of long-term debts	575,670,157,122	575,670,157,122	-	-	575,670,157,122	575,670,157,122
	<u>585,006,557,122</u>	<u>585,006,557,122</u>	<u>71,524,989,291</u>	<u>38,116,542,603</u>	<u>618,415,003,810</u>	<u>618,415,003,810</u>
b) Long-term borrowings						
Long-term debts (ii)	575,670,157,122	575,670,157,122	-	-	575,670,157,122	575,670,157,122
	<u>575,670,157,122</u>	<u>575,670,157,122</u>	<u>-</u>	<u>-</u>	<u>575,670,157,122</u>	<u>575,670,157,122</u>
Amount due for settlement within 12 months	(575,670,157,122)	(575,670,157,122)			(575,670,157,122)	(575,670,157,122)
Amount due for settlement after 12 months	<u>-</u>	<u>-</u>			<u>-</u>	<u>-</u>

(i) Detailed information on Short-term borrowings and Current portion of long-term debts:

Currency	Interest Rate	Maturity	Loan purpose	Guarantee	31/12/2025	01/01/2025
					VND	VND
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong Branch	VND	7.60%	180 days	Secured (*)	42,744,846,688	9,336,400,000
			Supplement working capital, guarantee to open LC			

(*) Pledged by term deposits (Note 04) and the Tam Dao land lot (Note 14).