

AMERICAN VIETNAMESE  
BIOTECH INC

No: 0605/2026/CV - AMV

Regarding the explanation of Decision No.  
532/QĐ-SGDHN and Decision No. 533/QĐ-  
SGDHN

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Ho Chi Minh City, May 06, 2026

Dear : **HANOI STOCK EXCHANGE;**

First and foremost, American Vietnamese Biotech Inc (hereinafter referred to as "the Company", stock code: AMV) would like to respectfully extend its greetings and sincere gratitude to your Department for your attention, guidance, and support to the Company throughout the past period.

On May 5, 2026, the Company received Decision No. 532/QĐ-SGDHN dated April 24, 2026 and Decision No. 533/QĐ - SGDHN dated April 24, 2026 from the Hanoi Stock Exchange regarding placing the Company's AMV shares under warning and control. The Company would like to report and explain as follows :

In 2025, the Company underwent significant changes in scale and investment structure, encompassing numerous subsidiaries and affiliated companies, and divested from several units. Therefore, the process of compiling, reconciling, and consolidating financial data is complex and requires additional time for thorough review to ensure accuracy and compliance with current accounting and auditing standards.

In addition, during the same period, the company experienced personnel changes in the accounting department. The process of onboarding, handover, and initial job stabilization somewhat affected the progress of completing the financial statements. This was an objective factor beyond the company's control.

Currently, the company is actively coordinating with the auditing firm and focusing resources to finalize the 2025 financial report as soon as possible, while ensuring quality and full compliance with legal regulations.

The company is fully aware of its information disclosure obligations and always strives to comply with regulations. The aforementioned delay was an unforeseen, temporary situation and does not constitute an intentional or prolonged violation.

The company respectfully requests that the Department consider and acknowledge the aforementioned objective factors and provide support to enable the company to promptly fulfill its information disclosure obligations. At the same time, the company commits to reviewing and strengthening its accounting and financial practices, and enhancing internal controls to ensure that similar situations do not recur in subsequent reporting periods.

The company would like to express its sincere gratitude and looks forward to continuing to receive guidance and support from your Department.

Best regards!

Recipient:

- As above;
- Save HO./.

