

Ref: 122 /CV-NSTP

Quang Ngai, April 24, 2026

Subject: Explanation for the year-on-year
change in after-tax profit in the Consolidated
FS Q1/2026.

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market.

Quang Ngai Agricultural Products & Foodstuff Joint Stock Company would like to explain the reasons for the change (10% or more) in after-tax profit in the Consolidated financial statements Q1/2026 compared to the same period in 2025 as follows:

- After-tax profit in Quarter 1/2026: VND 93,638,300,275

- After-tax profit in Quarter 1/2025: VND 60,097,409,252

Increase: VND 33,540,891,023.

Reason:

- Cassava starch consumption in Q1/2026 increased by 34% compared to the same period.

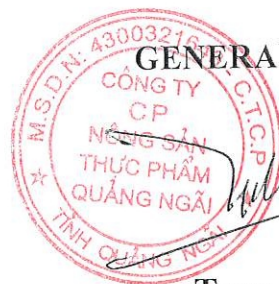
- The consumer market has seen many positive changes, leading to faster goods turnover, reducing financial costs and goods storage.

As a result, profit after CIT on the Consolidated financial statements for Q1/2026 increased compared to Q1/2025.

Sincerely./.

Recipient: 

- As above;
- BOD } (for reporting);
- BOS }
- Archive.



GENERAL DIRECTOR

Tran Ngoc Hai