

**BINH THUAN HIGH QUALITY
PLASTIC JOINT STOCK COMPANY**

No.: 01-05/2026/BCGT-BQP

**SOCIALIST REPUBLIC OF VIETNAM
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Ninh Bình, May 07th, 2026

EXPLANATORY REPORT

Re: Explanation of Business Results for 2025

To:

- **State Securities Commission of Vietnam;**
- **Hanoi Stock Exchange**

Name of Company: BINH THUAN HIGH QUALITY PLASTICS JOINT STOCK COMPANY

Head Office Address: Lot CN-03, Dong Van IV Industrial Park, Le Ho Ward, Ninh Binh Province, Vietnam.

The Company hereby provides an explanation of its business results for 2025.

1. Business Results for 2025

CONTENT	From 01/04/2025 to 31/03/2026	From 15/04/2024 to 31/03/2025	Change in 2025	Change (%)
Profit after corporate income tax	32,744,138,267	28,728,905,331	4,015,232,936	13.98%

2. Explanation of Changes in Business Results for 2025

Profit after corporate income tax in 2025 increased by 13.98% compared to 2024, mainly due to a significant reduction in interest expenses as a result of optimizing the use of the Company's internal capital.

Binh Thuan High-Quality Plastics Joint Stock Company respectfully reports to the State Securities Commission and the Stock Exchange.

Respectfully submitted./.

Recipients:

- *As above;*
- *Archives: Administration Office*

DIRECTOR



The stamp is a red circular seal. The outer ring contains the text 'CÔNG TY CỔ PHẦN NHỰA CHẤT LƯỢNG CAO BÌNH THUẬN' at the top and 'MSDN: 0700823506' at the bottom. In the center, there is a stylized red logo that looks like 'BQT'. A blue ink signature is written across the center of the stamp.

LUONG HUU HOAN