

# **VINAM JOINT STOCK COMPANY**

Address: Lot BT5 - Plot No. 18, Phap Van - Tu Hiep Urban Area, Yen So Ward, Hanoi City

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## **CONSOLIDATED FINANCIAL STATEMENTS**

Quarter I 2026

Ha noi City, April 29, 2026

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- State whether applicable accounting standards have been followed. and all material discrepancies have been presented and explained in the Consolidated Financial Statements for the fourth quarter ;
- Prepare the consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business;
- Establish and implement an effective internal control system to minimize the risk of material misstatement due to fraud or error in the preparation and presentation of the quarterly consolidated financial statements. I .

The Board of Directors is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position and performance of the Company and that the accounting records comply with the applicable accounting system. The Board of Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and the statutory requirements relevant to the preparation and presentation of the Consolidated Financial Statements I .

The Board of Directors confirms that it has complied with the above requirements in preparing the Consolidated Financial Statements for the quarter I .

#### **Approval of Consolidated Financial Statements**

Board of Directors approves the quarterly consolidated financial statements I attached. The consolidated financial statements for the fourth quarter have fairly and fairly reflected the consolidated financial situation of the Company as of March 31, 2026 , as well as the consolidated business results for the quarter I and consolidated cash flows for the period ended on the same date, in accordance with accounting standards, Vietnamese Enterprise Accounting Regime and legal regulations related to the preparation and presentation of the Consolidated Financial Statements for the quarter I .

On behalf of the Board of Directors



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**Ngo Van Hung**

**Director**

*Hanoi, April 29 , 2026*

## REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of Vinam Joint Stock Company (hereinafter referred to as "the Company") presents its Report and the Company's Consolidated Financial Statements for the Fourth Quarter.

### Company Overview

Vinam Joint Stock Company was established under Business Registration Certificate No. 0102174005 initially issued by the Department of Planning and Investment of Hanoi City on 14 February 2007. During its operation, the Company has amended its Enterprise Registration Certificate 22 times. The 22nd amended Enterprise Registration Certificate of the joint stock company was issued by the Hanoi Department of Finance on 26 March 2026.

**Charter capital under the 22st amended Enterprise Registration Certificate: VND 296,999,910,000**  
**Fully paid charter capital as at 31 March 2025: VND 296,999,910,000**

### Head office:

Address : Lot BT5 - Plot No. 18, Phap Van - Tu Hiep Urban Area, Yen So Ward, Hanoi City  
Telephone : 0243.6343085  
Fax : 0243.5626613  
Tax code : 0 1 0 2 1 7 4 0 0 5

### Board of Directors and Management

Members of the Board of Directors and the Board of Management during the accounting period and up to the date of this report include:

#### **Board of Directors**

Mr. Takishita Akira	Chairman of the Board
Mr. Le Van Tuan	Member
Mr. Le Van Manh	Member

#### **Board of Directors**

Mr. Ngo Van Hung	Director
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### Legal representatle

The legal representatle of the Company during the accounting period and up to the time of this report is r. Ngo Van Hung - Director.

### Responsibilities of the Board of Directors

The Board of Directors is responsible for preparing the consolidated financial statements that gle a true and fair view of the consolidated financial position, consolidated results of operations and consolidated cash flows of the Company during the accounting period. In preparing the consolidated financial statements for the fourth quarter , the Board of Directors must:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;



## VINAM JOINT STOCK COMPANY

Lot BT5 - Plot No. 18, Phap Van - Tu Hiep Urban Area, Yen So Ward, Hanoi City

**CONSOLIDATED FINANCIAL POSITION REPORT**

As of April 31 , 2026

				Unit: VND	
ASSET		Code	Note	31/03/2026	01/01/2026
A/	SHORT-TERM ASSETS	100		34 521 318 353	34 208 185 966
I/	Cash and cash equivalents	110	5.1	2 432 161 030	2 132 955 499
1.	Cash	111		2 432 161 030	2 132 955 499
II/	Short-term financial investment	120		1 000 000 000	1 000 000 000
1.	Trading securities	121		35 799 713	35 799 713
2.	Provision for impairment of trading securities	122		(35 799 713)	(35 799 713)
3.	Held to maturity investment	123		1 000 000 000	1 000 000 000
III/	Short-term receivables	130		20 597 051 977	15 938 803 898
1.	Short-term trade receivables	131	5.2	22 982 615 100	18 339 824 456
2.	Short-term vendor advance	132	5.3	3 904 608 998	3 904 376 000
3.	Short-term loan receivable	135		655 212 879	639 988 442
4.	Other short-term receivables	136	5.4.2	(6 945 385 000)	(6 945 385 000)
IV/	Inventory	140	5.5	9 544 999 629	14 185 541 058
1.	Inventory	141		9 544 999 629	14 185 541 058
VI/	Other short-term assets	160		947 105 717	950 885 511
1.	Short-term prepaid expenses	161	5.6.1	77 181 080	-
2.	VAT receivable	162		865 924 637	946 885 511
3.	Taxes reveivable from State Treasury	163	5.12	4 000 000	4 000 000
B/	LONG-TERM ASSETS	200		427 622 090 668	428 891 054 680
I/	Long-term receivables	210		-	-
II/	Fixed assets	220		5 801 540 460	6 277 152 099
1.	Tangible fixed assets	221	5.7.1	4 223 040 487	4 429 152 124
	- Original price	222		7 198 065 579	7 198 065 579
	- Accumulated depreciation	223		(2 975 025 092)	(2 768 913 455)
2.	Intangible fixed assets	227	5.7.2	1 578 499 973	1 847 999 975
	- Original price	228		6 160 000 000	6 160 000 000
	- Accumulated depreciation	229		(4 581 500 027)	(4 312 000 025)
IV/	Investment real estate	240		-	-
VI/	Long-term unfinished assets	240		9 450 092 047	9 450 092 047
1.	Cost of unfinished basic construction	252	5.8	9 450 092 047	9 450 092 047
VI/	Long-term financial investment	250		411 112 829 198	411 886 286 064
1.	Investment in joint ventures and associates	262		382 036 567 704	382 744 117 111
2.	Investing in other entities	263		29 500 000 000	29 500 000 000
3.	Provision for losses on long-term investments in oth	264		(423 738 506)	(357 831 047)
VII/	Other long-term assets	260		1 257 628 963	1 277 524 470
1.	Long-term prepaid expenses	271	5.6.2	1 257 628 963	1 277 524 470
TOTAL ASSET		280		462 143 409 021	463 099 240 646

## VINAM JOINT STOCK COMPANY

Lot BT5 - Plot No. 18, Phap Van - Tu Hiep Urban Area, Yen So Ward, Hanoi City

**CONSOLIDATED FINANCIAL POSITION REPORT**

As of April 31 , 2026

Unit: VND

CAPITAL		Code	Note	31/03/2026	01/01/2026
C/	LIABILITIES PAYABLE	300		68 630 651 083	67 615 333 004
II/	Short-term debt	310		68 630 651 083	67 615 333 004
1.	Short-term trade payables	311	5.9	11 520 629 460	12 011 780 275
2.	Short-term advance payment buyer	312		2 059 505 061	2 047 705 061
3.	Short-term taxes and amounts payable to state	314	5.12	999 694 477	1 005 603 349
4.	Payable to workers	315		617 700 927	290 905 238
5.	Short-term payable expenses	316	5.10	2 367 669 130	1 934 417 053
6.	Other short-term payables	320	5.11	1 421 309 072	680 779 072
7.	Short-term loans and finance leases	321	5.13	49 599 050 000	49 599 050 000
8.	Bonus and welfare fund	323		45 092 956	45 092 956
III/	Long-term debt	330		-	-
D/	OWNER'S EQUITY	400		393 512 757 938	395 483 907 642
1.	Owner's equity	411	5.14	296 999 910 000	296 999 910 000
	- Common shares with voting rights	411a		296 999 910 000	296 999 910 000
2.	Capital surplus	412		18 918 962 963	18 918 962 963
3.	Development investment fund	418		195 900 595	195 900 595
4.	Undistributed profit after tax	420		67 579 509 766	69 606 962 391
	- Undistributed profit after tax accumulated to the	420a		69 606 962 391	78 425 791 771
	- Undistributed profit this period	420b		(2 027 452 625)	(8 818 829 380)
5.	Non-controlling interest	429		9 818 474 614	9 762 171 693
<b>TOTAL CAPITAL</b>		<b>440</b>		<b>462 143 409 021</b>	<b>463 099 240 646</b>



Ngo Van Hung

Director

Ha Noi City April 29 , 2026

Bui Thi Trang

Chief Accountant

Pham Thi Bich Lien

The chartist

## VINAM JOINT STOCK COMPANY

Lot BT5 - Plot No. 18, Phap Van - Tu Hiep Urban Area, Yen So Ward, Hanoi City

## CONSOLIDATED BUSINESS PERFORMANCE REPORT FOR THE FIRST QUARTER OF 2026

INDICATORS	Code	Note	Quarter I		Accumulated from the beginning of the year to the end of this period		Unit: VND
			This Year	Last Year	This Year	Last Year	
1. Sales and service revenue	01	6.1	5 581 648 826	27 286 402 652	5 581 648 826	27 286 402 652	
2. Revenue deductions	02		-	-	-	-	
3. Net revenue from sales and services	10		5 581 648 826	27 286 402 652	5 581 648 826	27 286 402 652	
4. Cost of goods sold	11	6.2	5 088 775 546	25 459 776 511	5 088 775 546	25 459 776 511	
5. Gross profit from sales and service provision	20		492 873 280	1 826 626 141	492 873 280	1 826 626 141	
6. Gain/loss from sale and disposal of investment property	21		-	-	-	-	
Financial revenue							
7. Financial revenue	22	6.3	8 667 983	85 154	8 667 983	85 154	
8. Financial costs	23	6.4	489 709 609	1 732 973 528	489 709 609	1 732 973 528	
Including: interest expense	24		198 603 150	1 732 973 528	198 603 150	1 732 973 528	
9. Cost of sales	25	6.5	195 576 082	143 751	195 576 082	143 751	
10. Business management costs	26	6.6	667 904 917	1 148 782 329	667 904 917	1 148 782 329	
11. Share of profit or loss in joint ventures and associa	27		(806 612 288)	(646 179 923)	(806 612 288)	(646 179 923)	
12. Net operating profit	30		(1 658 261 633)	(1 701 368 236)	(1 658 261 633)	(1 701 368 236)	
13. Other income	31	6.7	-	-	-	-	
14. Other costs	32	6.8	411 911 575	469 737	411 911 575	469 737	
15. Other profits	40		(411 911 575)	(469 737)	(411 911 575)	(469 737)	
16 Total accounting profit before tax	50		(2 070 173 208)	(1 701 837 973)	(2 070 173 208)	(1 701 837 973)	
17. Current corporate income tax expense	51		-	169 913 403	-	169 913 403	
18. Deferred corporate income tax expense	52		-	-	-	-	
19. Profit after corporate income tax	60		(2 070 173 208)	(1 871 751 376)	(2 070 173 208)	(1 871 751 376)	
Net profit after tax of the parent company	61		(2 027 452 625)	(1 826 107 143)	(2 027 452 625)	(1 826 107 143)	
After-tax profit of non-controlling shareholders	62		(42 720 583)	(45 644 233)	(42 720 583)	(45 644 233)	
20. Basic Earnings Per Share	70		(68)	(63)	(68)	(63)	

VINAM JOINT STOCK COMPANY

Lot BT5 - Plot No. 18, Phap Van - Tu Hiep Urban Area, Yen So Ward, Hanoi City

CONSOLIDATED BUSINESS PERFORMANCE REPORT FOR THE FIRST QUARTER OF 2026



Ngo Van Hung  
Director

Ha Noi City April 29, 2026

Bui Thi Trang  
Chief Accountant

Pham Thi Bich Lien  
The chartist



## VINAM JOINT SOCK COMPANY

Lot BT5 - Plot No. 18, Phap Van - Tu Hiep Urban Area, Yen So Ward, Hanoi City

**CONSOLIDATED STATEMENT OF CASH FLOWS**

(By indirect method)

Quarter I 2026

		Unit: VND	
INDICATORS	Code	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
<b>I. Cash flow from operating activities</b>			
1. Profit before tax	01	-2 070 173 208	-8 905 962 480
2. Adjustments for the following items:			0
- Depreciation of fixed assets and investment real	02	475 611 639	1 902 446 556
- Provisions	03	-	3 103 015 102
- Exchange rate gains and losses due to revaluation foreign currency monetary items	04	-	-410 970 000
- Profit and loss from investment activities	05	0	-35 169 711
- Interest expense	06	0	1 874 832 723
Profit from operations before changes in working capital	08	-1 528 693 487	-2 471 807 810
- Increase, decrease receivables	09	-4 577 287 205	37 034 833 326
- Increase, decrease inventory	10	4 640 541 429	-1 263 053 809
- Increase, decrease payables	11	1 015 318 079	5 144 213 289
- Increase, decrease prepaid expenses	12	-57 285 573	76 937 740
- Interest paid	14	0	-436 801 148
- Corporate income tax paid	15	0	-333 936 896
Net cash flow from operating activities	20	-507 406 757	37 750 384 692
<b>II. Cash flow from investing activities</b>		0	0
1. Money spent on purchasing and constructing	21	0	-2 600 000
2. Proceeds from loan recovery, resale of debt instruments other units	24	0	1 000 000 000
3. Money spent on investment in other entities	25	0	-35 215 553 270
4. Interest income, dividends and profits	27	0	1 426 029 711
Net cash flow from investing activities	30	0	-32 792 123 559
<b>III. Cash flow from financing activities</b>		0	0
1. Proceeds from borrowing	33	0	57 407 000 000
2. Loan principal repayment	34	0	-61 907 703 617
Net cash flow from financing activities	40	0	-4 500 703 617
Net cash flow during the year	50	-507 406 757	457 557 516
Cash and cash equivalents at the beginning of the year	60	2 132 955 499	1 675 397 983
Cash and cash equivalents at the end of the year	70	1 625 548 742	2 132 955 499



Ngo Van Hung

Director

Ha Noi City April 29, 2026

Bui Thi Trang

Chief Accountant

Pham Thi Bich Lien

The chartist



# VINAM JOINT SOCK COMPANY

Lot BT5 - Plot No. 18, Phap Van - Tu Hiep Urban Area, Yen So Ward, Hanoi City

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Quarter I 2026

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements for the fourth quarter.

### 1. PERFORMANCE FEATURES

#### 1.1 Form of capital ownership

Vinam Joint Stock Company was established under Business Registration Certificate No. 0102174005 initially issued by the Department of Planning and Investment of Hanoi on 14 February 2007. During its operation, the Company has amended its Enterprise Registration Certificate 22 times. The 22nd amended Enterprise Registration Certificate of the joint stock company was issued by the Hanoi Department of Finance on 26 March 2026.

*Charter capital under the 22st amended Enterprise Registration Certificate: VND 296,999,910,000*

*Actual contributed capital as at 31 December 2025: VND 296,999,910,000*

#### Head Office:

Address : Lot BT5 - Plot No. 18, Phap Van - Tu Hiep Urban Area, Yen So Ward, Hanoi City  
Telephone : 0243.6343085  
Fax : 0243.5626613  
Tax code : 0 1 0 2 1 7 4 0 0 5

#### 1.2 Business Field

The Company's business lines are medical equipment and medical testing chemicals.

#### 1.3 Business Line

Retail sale of drugs, medical equipment, cosmetics and hygiene products in specialized stores. Details: Trading in pharmaceuticals , buying and selling medical equipment, instruments and chemicals for medical testing; Production of medical, dental, orthopedic and rehabilitation equipment and instruments . Details: Production of medical testing instruments; Production of drugs, pharmaceutical chemicals and medicinal materials . Details: Production and trading of vaccines, medical biological products; Other medical actlties not elsewhere classified; Trading in real estate , land use rights of owners, users or lessees . Details: Real estate trading; Production of cosmetics, soaps, detergents, polishes and hygiene products; Agents , brokers, auctioneers . Details: Consignment agents; Production of plastic products; Actlties of asset holding companies. Details: Financial investment ; Other professional, scientific and technological actlties not elsewhere classified . Details: Technology transfer .

#### 1.4 Normal production and business cycle

The Company's normal production and business cycle does not exceed 12 months.

#### 1.5 Statement on Comparability of Information in Financial Statements

The corresponding figures of the previous period are comparable with the figures of the current period.

#### 1.6 Directly owned subsidiaries , indirectly owned subsidiaries and associated companies are as follows:

a, Directly owned subsidiaries

Company Name	Head office	Totalress	Owners hip ratio	Voting ratio	Main business lines
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# VINAM JOINT SOCK COMPANY

Lot BT5 - Plot No. 18, Phap Van - Tu Hiep Urban Area, Yen So Ward, Hanoi City

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Quarter I 2026

Ha Long Tokyo High Technology Medical and Environmental Joint Stock Company	Lot A15, Nam Son Industrial Park, Nam Son Commune, Ba Che District, Quang Ninh Province	99.88%	99.88%	Trading in solid, liquid, gaseous fuels and related products, operating general and specialized clinics.
Vinam Saigon Company Limited	03 Phan Van Dat, Ben Nghe Ward, District 1, Ho Chi Minh City	81.2%	81.2%	Trading in solid, liquid, gaseous fuels and related products, operating general and specialized clinics.
G7 High Technology Joint Stock Company	Song Hau Industrial Park - Phase 1, Dong Phu Commune, Chau Thanh District, Hau Giang Province	98%	98%	Main activities are manufacturing, trading and processing of all kinds of pharmaceuticals and functional foods.

### b, Associated companies:

Company name	Registered head office address	Owner ship ratio	Voting rights	Principal business activities
Golab Phap Van Diagnostic Testing Center Joint Stock Company	1st Floor, Lot BT 5, No. 18 Phap Van – Tu Hiep New Urban Area, Yen So Ward, Hanoi City, Vietnam	35%	35%	General, specialist and dental clinics
Famicare Phap Van Joint Stock Company	1st Floor, Lot BT 5, No. 17 Phap Van – Tu Hiep New Urban Area, Yen So Ward, Hanoi City, Vietnam	35%	35%	General, specialist and dental clinics
Golab Hung Yen Diagnostic Testing Center Joint Stock Company	1st Floor, No. 588 Nguyen Van Linh Street, Pho Hien Ward, Hung Yen Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Hai Duong Diagnostic Testing Center Joint Stock Company	1st Floor, No. 274 Nguyen Luong Bang Street, Le Thanh Nghi Ward, Hai Phong City, Vietnam	35%	35%	General, specialist and dental clinics
Famicare Hung Yen Joint Stock Company	2nd Floor, No. 588 Nguyen Van Linh Street, Pho Hien Ward, Hung Yen Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Tien Giang Diagnostic Testing Center Joint Stock Company	368A, Phuoc Hoa Hamlet, Trung An Ward, Dong Thap Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Quang Binh Diagnostic Testing Center Joint Stock Company	Cluster 1, Residential Group 14, Dong Hoi Ward, Quang Tri Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Vinh Long Diagnostic Testing Center Joint Stock Company	Ground Floor, No. 64/12C Tran Phu Street, Quarter 5, Phuoc Hau Ward, Vinh Long Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab An Giang Diagnostic Testing Center Joint Stock Company	177 Ung Van Khiem Street, Long Xuyen Ward, An Giang Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Tuyen Quang Diagnostic Testing Center Joint Stock Company	1st Floor, No. 23 Hoa Lu Street, Group 01, Phan Thiet Ward (expired), Tuyen Quang Province, Vietnam	35%	35%	General, specialist and dental clinics
Ba Dinh Clinic Joint Stock Company	No. 37A Doc Phu San, De La Thanh Street, Lang Ward, Hanoi City,	49%	49%	General, specialist and dental clinics



# VINAM JOINT SOCK COMPANY

Lot BT5 - Plot No. 18, Phap Van - Tu Hiep Urban Area, Yen So Ward, Hanoi City

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Quarter I 2026

	Vietnam			
Nghe An Clinic Joint Stock Company	1st Floor, No. 68 Ho Tong Thoc Street, Block 13, Vinh Phu Ward, Nghe An Province, Vietnam	49%	49%	General, specialist and dental clinics
Golab Hai Phong Diagnostic Testing Center Joint Stock Company	No. 65 Tran Tat Van Street, Phu Lien Ward, Hai Phong City, Vietnam	35%	35%	General, specialist and dental clinics
Golab Bac Ninh Diagnostic Testing Center Joint Stock Company	Dinh Quarter, Que Vo Ward, Bac Ninh Province, Vietnam	35%	35%	General, specialist and dental clinics
Famicare Hai Duong Joint Stock Company	2nd Floor, No. 274 Nguyen Luong Bang Street, Le Thanh Nghi Ward, Hai Phong City, Vietnam	35%	35%	General, specialist and dental clinics
Golab District 5 Diagnostic Testing Center Joint Stock Company	26 Tan Thanh Street, Cho Lon Ward, Ho Chi Minh City, Vietnam	35%	35%	General, specialist and dental clinics
Famicare Quang Binh Joint Stock Company	Cluster 1, Residential Group 14, Dong Hoi Ward, Quang Tri Province, Vietnam	49%	49%	General, specialist and dental clinics
Famicare Dong Nai Joint Stock Company	No. 33 Dong Khoi Street, Quarter 7, Tam Hiep Ward, Dong Nai Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Gia Lai Diagnostic Testing Center Joint Stock Company	Lot 58 Ton That Tung Street, Pleiku Ward, Gia Lai Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Binh Duong Diagnostic Testing Center Joint Stock Company	634 Binh Duong Boulevard, Quarter 5, Phu Loi Ward, Ho Chi Minh City, Vietnam	20%	20%	General, specialist and dental clinics
Golab Vinh Phuc Diagnostic Testing Center Joint Stock Company	1st Floor, House No. 52, Go Xoan Hamlet, Nhan My Village, Hoi Thinh Commune, Phu Tho Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Kien Giang Diagnostic Testing Center Joint Stock Company	Ground Floor, C31-P8, 3/2 Street, Rach Gia Ward, An Giang Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Bac Lieu Diagnostic Testing Center Joint Stock Company	Ground Floor, No. 210 Ba Trieu Street, Bac Lieu Ward, Ca Mau Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Dong Thap Diagnostic Testing Center Joint Stock Company	No. 102 Nguyen Van Tre Extended Street, Dong Thap Hospital Residential Area, My Ngai Ward, Dong Thap Province, Vietnam	35%	35%	General, specialist and dental clinics
Medicare Ninh Binh Clinic Joint Stock Company	1st Floor, No. 140 Tue Tinh Street, Hoa Lu Ward, Ninh Binh Province, Vietnam	35%	35%	General, specialist and dental clinics
Famicare Kien Giang Joint Stock Company	1st Floor, C31-P8, 3/2 Street, Rach Gia Ward, An Giang Province, Vietnam	35%	35%	General, specialist and dental clinics
Famicare Vinh Long Joint Stock Company	1st Floor, No. 64/12C Tran Phu Street, Quarter 5, Phuoc Hau Ward,	35%	35%	General, specialist and dental clinics

# VINAM JOINT SOCK COMPANY

Lot BT5 - Plot No. 18, Phap Van - Tu Hiep Urban Area, Yen So Ward, Hanoi City

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Quarter I 2026

	Vinh Long Province, Vietnam			
Golab Quang Tri Diagnostic Testing Center Joint Stock Company	Ground Floor, No. 287 Hung Vuong Street, Nam Dong Ha Ward, Quang Tri Province, Vietnam	20%	20%	General, specialist and dental clinics
Golab Quang Nam Diagnostic Testing Center Joint Stock Company	Ground Floor, No. 196 Trung Nu Vuong Street, Ban Thach Ward, Da Nang City, Vietnam	20%	20%	General, specialist and dental clinics
Golab Dak Nong Diagnostic Testing Center Joint Stock Company	Ground Floor, No. 169 Hung Vuong Street, Dong Gia Nghia Ward, Lam Dong Province, Vietnam	20%	20%	General, specialist and dental clinics
Golab Go Vap Diagnostic Testing Center Joint Stock Company	1st Floor, No. 178 Nguyen Thai Son Street, Ward 4, Go Vap District, Ho Chi Minh City, Vietnam	35%	35%	General, specialist and dental clinics
Golab Ha Tinh Diagnostic Testing Center Joint Stock Company	127 Hai Thuong Lan Ong Street, Bac Ha Ward, Ha Tinh City, Ha Tinh Province, Vietnam	35%	35%	General, specialist and dental clinics
Medicare Huu Nghi Clinic Joint Stock Company	179 Giai Phong Street, Dong Tam Ward, Hai Ba Trung District, Hanoi City, Vietnam	35%	35%	General, specialist and dental clinics
Golab Tan An Diagnostic Testing Center Joint Stock Company	76 Nguyen Thong Street, Ward 3, Tan An City, Long An Province, Vietnam	35%	35%	General, specialist and dental clinics
Healthcare District 12 Joint Stock Company	402 Tan Thoi Hiep 07 Street, Quarter 4, Tan Thoi Hiep Ward, District 12, Ho Chi Minh City, Vietnam	45%	45%	General, specialist and dental clinics
Famicare Tuyen Quang Joint Stock Company	1st Floor, No. 23 Hoa Lu Street, Group 1, Phan Thiet Ward, Tuyen Quang City, Vietnam	35%	35%	General, specialist and dental clinics
Golab Bien Hoa Diagnostic Testing Center Joint Stock Company	No. 33 Dong Khoi Street, Group 23, Quarter 3, Tam Hoa Ward, Vietnam	35%	35%	General, specialist and dental clinics
Golab Tay Ninh Diagnostic Testing Center Joint Stock Company	572A 30/4 Street, Quarter 5, Ward 3, Tay Ninh City, Tay Ninh Province, Vietnam	25%	25%	General, specialist and dental clinics
Golab Kon Tum Diagnostic Testing Center Joint Stock Company	No. 370 Ba Trieu Street, Quang Trung Ward, Kon Tum City, Kon Tum Province, Vietnam	25%	25%	General, specialist and dental clinics
Golab Bac Giang Diagnostic Testing Center Joint Stock Company	1st Floor, No. 585 Le Loi Street, Bac Giang Ward, Bac Ninh Province, Vietnam	26%	26%	General, specialist and dental clinics
Famicare Bac Lieu Joint Stock Company	1st Floor, No. 210 Ba Trieu Street, Bac Lieu Ward, Ca Mau Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Cao Bang Diagnostic Testing Center Joint Stock Company	1st Floor, No. 78 Dong Khe Street, Group 7, Tan Giang Ward, Cao Bang Province, Vietnam	26%	26%	General, specialist and dental clinics

## 2. FISCAL YEAR, CURRENCY USED IN ACCOUNTING

The Company's fiscal year begins on January 1 and ends on December 31 of each year.



# VINAM JOINT SOCK COMPANY

Lot BT5 - Plot No. 18, Phap Van - Tu Hiep Urban Area, Yen So Ward, Hanoi City

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Quarter I 2026

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The currency used in accounting records is Vietnamese Dong (VND).

### 3. ACCOUNTING STANDARDS AND REGIMES APPLIED

#### 3.1 Applicable accounting regime

The Company applies the accounting regime issued under Circular No. 99/2025/TT-BTC of the Ministry of Finance replace Circular No 200/2024/TT-BTC of the Ministry of Finance and related amendments and supplements.

The Company consolidates its Financial Statements in accordance with Circular No 43/2026/TT-BTC of the Ministry of Finance alter Circular No 202/2014/TT-BTC of the Ministry of Finance, guidance on methods of preparing and presenting consolidated financial statements.

#### 3.2 Statement on Compliance with Accounting Standards and Accounting Regime

The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. The consolidated financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of standards and the current applicable Accounting Regime.

#### 3.3 Applicable accounting form

The company applies the general journal accounting method.

### 4. ACCOUNTING POLICIES APPLIED

#### 4.1 Basis for preparing consolidated financial statements

##### Subsidiary

A subsidiary is an entity controlled by the parent company. Control exists when the parent company has the power, directly or indirectly, to govern the financial and operating policies of the subsidiary so as to obtain benefits from its actlties. In assessing control, potential voting rights that are currently exercisable or convertible are taken into account.

##### Consolidated basis

The Company's consolidated financial statements are prepared on the basis of consolidating the Company's separate financial statements and the financial statements of the Subsidiaries prepared for the fourth quarter of 2025 .

The financial statements of the subsidiaries are prepared using accounting policies that are consistent with those of the Company. Where necessary, adjustments are made to the financial statements of the subsidiaries to ensure consistency with the accounting policies used by the Company and its subsidiaries.

The results of operations of a subsidiary are included in the consolidated financial statements from the date of acquisition, which is the date on which the parent company takes control of the subsidiary. The results of operations of a subsidiary disposed of are included in the consolidated income statement up to the date of disposal. The difference between the cost of the investment and the fair value of the identifiable net assets of the subsidiary at the acquisition date held by the parent company (when the parent company holds control of the subsidiary) is recorded as goodwill or gain from bargain purchase.

Intercompany balances, intra-group transactions, and unrealized gains/losses arising from these transactions are eliminated upon consolidation of the Financial Statements.

Non-controlling interests represent the portion of the Company's profits or losses and net assets not held by shareholders and are presented in a separate item on the Consolidated Balance Sheet and Consolidated Income Statement.



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When the Company invests to increase its holding interest in a subsidiary, the difference between the cost of the additional investment and the book value of the net assets of the additional subsidiary is recorded directly in the item "Retained earnings" and is considered an equity transaction.

When the Company disposes part of its capital in a subsidiary:

- If after disposal, the Company still retains control: the result of disposal is recorded in the item "Undistributed profit after tax" of the Consolidated Balance Sheet.
- If after disposal, the Company loses control and the subsidiary becomes a joint venture or associate: the remaining investment is presented in the item "Investment in joint ventures and associates" on the Consolidated Financial Statements using the equity method and the result of disposal is recorded in the Consolidated Income Statement.
- If after the disposal, the Company loses control and the subsidiary becomes a normal investment: the remaining investment is presented under the cost method and the result of the disposal is recognized in the Consolidated Statement of Business Performance.

In case a subsidiary raises additional capital contributions from owners, if the additional capital contribution ratio of the parties does not correspond to the current ratio, the difference between the additional capital contribution of the Company and the increased ownership in the net assets of the subsidiary is recorded in the item "Undistributed profit after tax" on the Consolidated Balance Sheet.

### 4.2 Cash and cash equivalents

Cash includes cash, demand and term bank deposits, cash in transit, monetary gold. Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of investment that can be easily converted into a known amount of cash and are subject to no risk of change in value at the reporting date.

### 4.3 Accounts Receivable

Accounts receivable are stated at carrying amount less allowance for doubtful debts.

The classification of receivables as trade receivables, internal receivables and other receivables is carried out according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and buyers who are independent entities of the Company, including receivables from export sales entrusted to other entities.
- Internal receivables reflect receivables from affiliated units without legal entity status that are dependent on accounting.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is made for each doubtful debt based on the age of overdue debts or the expected level of loss that may occur, specifically as follows:

- For overdue receivables:
  - 30% of the value for overdue receivables from more than 6 months to less than 1 year.
  - 50% of the value for receivables overdue from 1 year to less than 2 years.
  - 70% of the value for receivables overdue from 2 years to less than 3 years.
  - 100% of the value for receivables overdue for 3 years or more.
- For receivables that are not overdue but are unlikely to be recovered: establish provisions based on expected loss level.

Increases and decreases in the balance of the provision for doubtful debts that must be set up at the end of the accounting period are recorded in business administration expenses.

### 4.4 Inventory

Inventories are stated at the lower of cost and net realizable value.

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The cost of inventories includes purchase costs, processing costs and other directly relevant costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories are valued using the weighted average method and accounted for using the perpetual inventory method.

Provision for inventory devaluation is established for each inventory item whose original cost is greater than its net realizable value. Increases or decreases in the balance of provision for inventory devaluation that must be established at the end of the accounting period are recorded in cost of goods sold.

### 4.5 Fixed assets and depreciation of fixed assets

Tangible fixed assets and intangible fixed assets are recorded at original cost. During use, tangible fixed assets and intangible fixed assets are recorded at original cost, accumulated depreciation and residual value.

original cost of fixed assets includes all costs that the Company must spend to acquire fixed assets up to the time the asset is ready for use. Costs incurred after initial recognition are only recorded as an increase in the original cost of fixed assets if these costs certainly increase future economic benefits from the use of that asset. Costs incurred that do not satisfy the above conditions are recorded as production and business costs in the period.

fixed assets are sold or liquidated, their cost and accumulated depreciation are written off and any gain or loss arising from their disposal is recognized in income or expenses in the period.

Depreciation is calculated using the straight-line method. based on the estimated useful life in accordance with the provisions of Circular 45/2013/TT-BTC dated April 25, 2013, amended and supplemented according to the provisions of Circular 147/2016/TT-BTC dated October 13, 2016 and Circular 28 /2017/TT-BTC dated April 12, 2017 on guidance on the management, use and depreciation of fixed assets.

### 4.6 Prepaid expenses

Prepaid expenses include short-term prepaid expenses or long-term prepaid expenses on the balance sheet and are allocated over the period of prepayment of the expenses corresponding to the economic benefits generated from these expenses.

### 4.7 Accounts Payable and Accrued Expenses

Liabilities and accruals are recognized for amounts to be paid in the future for goods and services received. Accruals are recognized based on reasonable estimates of the amounts to be paid.

The classification of payables as trade payables, accrued expenses, internal payables and other payables is carried out according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity of the Company, including payables when importing through consignees.
- Payable expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to lack of invoices or insufficient accounting records and documents, and amounts payable to employees for leave wages, production and business expenses that must be accrued in advance.
- Internal payables reflect payables between a parent unit and a subordinate unit without legal entity status that is dependent on accounting.
- Other payables reflect non-commercial payables not related to the purchase, sale or provision of goods and services.

### 4.8 Loans and financial lease liabilities

Loans are tracked by each lender, each loan agreement and the repayment period of the loans. In case of loans in foreign currency, detailed tracking is performed by original currency.



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### 4.9 Borrowing costs

Borrowing costs include interest and other costs incurred in connection with borrowing.

Borrowing costs are recognized as expenses when incurred. Where borrowing costs are directly related to the construction or production of an asset that takes a substantial period of time (over 12 months) to get ready for its intended use or sale, these borrowing costs are capitalized. For loans specifically used to build fixed assets or investment properties, interest is capitalized even if the construction period is less than 12 months. Income from temporary investment of loans is recorded as a reduction in the original cost of the related assets.

For general borrowings used for the purpose of investment in construction or production of unfinished assets, the capitalized borrowing costs are determined according to the capitalization rate for the weighted average cumulative costs incurred for investment in basic construction or production of that asset. The capitalization rate is calculated according to the weighted average interest rate of the outstanding borrowings during the period, except for separate borrowings serving the purpose of forming a specific asset.

### 4.10 Equity

equity is recorded according to the actual capital contributed by shareholders.

### 4.11 Profit Distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

### 4.12 Revenue and income

#### *Sales revenue*

Sales revenue is recognized when all of the following conditions are met:

- The significant risks and rewards of ownership of the product or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is measured with relative certainty;
- The Company has obtained or will obtain economic benefits associated with the sale transaction;
- Identify the costs associated with a sales transaction.

#### *Service revenue*

Revenue from rendering of services is recognised when the outcome of the transaction can be estimated reliably. Where the provision of services is related to several periods, revenue is recognised in the period according to the results of the work completed at the date of preparation of the Consolidated Balance Sheet of that period. The outcome of the service provision transaction is determined when the following conditions are satisfied:

- Revenue is measured with relative certainty;
  - It is possible to obtain economic benefits from the transaction of providing that service;
  - Determine the portion of work completed as of the date of the Consolidated Balance Sheet;
  - Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.
- The portion of service work completed is determined by the method of assessing completed work.

#### *Financial revenue*

Revenue arising from interest, royalties, dividends, profits shared and other financial revenue is recorded when both (2) of the following conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- Revenue is determined with relative certainty.

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Dividends and profits distributed are recorded when the Company is entitled to receive dividends or profits from capital contributions. Dividends received in shares are only tracked by the number of shares increased, not recording the value of shares received, not recording financial activity revenue.

Interest is recognized on an accrual basis, determined on the deposit account balance and the actual interest rate for each period.

### 4.13 Corporate income tax

#### *Current income tax*

Current income tax is the tax that is calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

### 4.14 Stakeholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company's related parties include:

- Enterprises that directly or indirectly through one or more intermediaries, control or are controlled by, or are under common control with, the Company, including parent companies, subsidiaries and affiliates;
- Individuals who directly or indirectly hold voting rights of the Company and have significant influence over the Company, key management personnel of the Company, close family members of these individuals;
- Enterprises in which the above individuals directly or indirectly hold a significant portion of voting rights or have significant influence on the Company.

## 5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET

### 5.1 Cash and cash equivalents

	31/3/2025	01/01/2025
Cash on hand	2 278 972 262	2 071 584 612
Bank demand deposits	153 188 768	61 370 887
<b>Total</b>	<b>2 432 161 030</b>	<b>2 132 955 499</b>

### 5.2 Short-term trade receivables

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	31/03/2026	01/01/2026
	Value	Provision
	VND	VND
	-	-
	-	-
Other parties	-	-
Sara Phu Tho Joint stock company	5 081 958 000	-
Kyoto F& B Co.,Ltd	13 450 770 000	-
NBG NBG Group Corporation	2 887 500 000	-
Medicare Hau Giang Clinic Joint Stock Com	288 750 000	-
Golab Lam Dong Testing Center Joint Stock	288 750 000	-
Viet Tri Clinic Joint Stock Company	-	-
Phu Tho Provincial Obstetrics and Pediatrics	683 458 100	-
Nhat Medical Equipment Company Limited	268 881 000	-
Other customers	32 548 000	-
	-	-
<b>Total</b>	<b>22 982 615 100</b>	<b>-</b>

**5.3 Short-term vendor advance**

	Ending balance	Beginning
	Value	Provision
	31/03/2026	01/01/2026
a) Short-term advance payments to sellers	Value	Provision
	VND	VND
	-	-
Other parties	3 904 608 998	-
Bac Cuong One Member Company Limited	220 000 000	-
JWB Co.,Ltd	3 684 376 000	-
Other suppliers	232 998	-
	-	-
<b>Total</b>	<b>3 904 608 998</b>	<b>-</b>

**5.4 Other receivables**

**5.4.1 Other short-term receivables**



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	<b>31/03/2026</b>	<b>01/01/2026</b>
	Value	Provision
	VND	VND
Receivables from Other Organizations and I	167 538 438	-
VinamVinam Software Manufacturing Joint	180 998 304	-
Advance	263 046 000	-
Famicare Hoa Binh Joint Stock Company	43 630 137	-
	-	-
	<b>655 212 879</b>	<b>-</b>

**5.4.2 Other long-term receivables**

	<b>31/03/2026</b>	<b>01/01/2026</b>
	Value	Provision
	VND	VND
Deposits and Guarantees	-	-
Advances to Employees and Other Parti	-	-
Kyoto F& B Co.,Ltd	(6 725 385 000)	-
Bac Cuong One Member Company Limited	(220 000 000)	-
Other Receivables	-	-
<b>Total</b>	<b>(6 945 385 000)</b>	<b>-</b>

**5.5 Inventor**

	<b>31/03/2026</b>		<b>01/01/2026</b>	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Raw materials	-	-	-	-
Tools and instruments	-	-	-	-
Final goods	9 544 999 629	-	14 185 541 058	-
<b>Total</b>	<b>9 544 999 629</b>	<b>-</b>	<b>14 185 541 058</b>	<b>-</b>

**5.6 Prepaid expenses**

**5.6.1. Short-term prepaid expenses**

	<b>31/03/2026</b>	<b>01/01/2026</b>
	VND	VND
Tools and Supplies	-	-
Other Short-term Prepaid Expenses	77 181 080	-
<b>Total</b>	<b>77 181 080</b>	<b>-</b>

**5.6.2. Long-term prepaid expenses**

	<b>31/03/2026</b>	<b>01/01/2026</b>
	VND	VND
Tools and Supplies	34 909 997	46 546 664
Staff Training Expenses	-	-
Other Long-term Prepaid Expenses	1 222 718 966	1 230 977 806
<b>Total</b>	<b>1 257 628 963</b>	<b>1 277 524 470</b>

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

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**5.7 Increase or decrease in fixed assets**

**5.7.1 Increase or decrease in tangible fixed assets**

	Buildings and structures VND	Machinery and Equipmen VND	Transport and Transmission Vehicles VND	Total VND
<b>Original cost</b>				
Balance as of 01/01/2026	-	7 198 065 579	-	7 198 065 579
Purchase in year	-	-	-	-
Disposal, sale	-	-	-	-
<b>Balance as of 31/03/2026</b>	<b>-</b>	<b>7 198 065 579</b>	<b>-</b>	<b>7 198 065 579</b>
<b>Depreciation valu</b>				
Depreciation in year	-	2 768 913 455	-	2 768 913 455
Disposal, sale	-	206 111 637	-	206 111 637
Reclassified	-	-	-	-
	-	2 975 025 092	-	2 975 025 092
<b>Net Book Value</b>				
Balance as of 01/01/2026	-	4 429 152 124	-	4 429 152 124
<b>Balance as of 31/03/2026</b>	<b>-</b>	<b>4 223 040 487</b>	<b>-</b>	<b>4 223 040 487</b>

**5.7.2 Increase or decrease of intangible fixed assets**

	Software Program VND	Total VND
<b>Original cost</b>		
Balance as of 01/01/2026	6 160 000 000	6 160 000 000
Purchase in year	-	-
	-	-
<b>Balance as of 31/03/2026</b>	<b>6 160 000 000</b>	<b>6 160 000 000</b>
<b>Depreciation value</b>		
Balance as of 01/01/2026	4 312 000 025	4 312 000 025
Depreciation in yea	269 500 002	269 500 002
<b>Ending balance</b>	<b>4 581 500 027</b>	<b>4 581 500 027</b>
<b>Net Book Value</b>		
Balance as of 01/01/2026	1 847 999 975	1 847 999 975
<b>Balance as of 31/03/2026</b>	<b>1 578 499 973</b>	<b>1 578 499 973</b>

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### 5.8 Cost of unfinished basic construction

	31/03/2026 VND	01/01/2026 VND
Purchases	9 450 092 047	9 450 092 047
<b>Total</b>	<b>9 450 092 047</b>	<b>9 450 092 047</b>

### 5.9 Short-term trade payables

	31/03/2026 VND	01/01/2026 VND
<b>Related parties</b>		
Ha Long Kyoto High-Tech Development Joint Stock Company	2 226 000 000	2 226 000 000
Hau Giang Maritime Services Co., Ltd.	168 871 133	91 285 950
Viet Nhat Ban Vietnam Japan Production Link Joint Stock Company	8 072 500 000	8 072 500 000
Ha Long Osaka High-Tech Equipment Manufacturing Joint Stock Company	-	448 140 000
ME77 Vietnam Joint Stock Company	12 577 502	103 027 502
Japan Kanpeki Joint Stock Company	6 406 901	6 406 901
Lou Investment Joint Stock Company	787 500 000	787 500 000
Other Suppliers	246 773 924	276 919 922
	-	-
<b>Total</b>	<b>11 520 629 460</b>	<b>12 011 780 275</b>

### 5.10 Short-term payable expenses

	31/03/2026 Giá trị VND	01/01/2026 Giá trị VND
Interest payable, bond interest payable	-	-
Other provisions	2 367 669 130	1 934 417 053
	-	-
<b>Total</b>	<b>2 367 669 130</b>	<b>1 934 417 053</b>

### 5.11 Other short-term payables

	31/03/2026 VND	01/01/2026 VND
Social insurance, health insurance, unemployment insurance, union funds	40 627 098	13 168 548
Dividends and other payables	-	-
Other payables	1 380 681 974	667 610 524
	-	-
<b>Total</b>	<b>1 421 309 072</b>	<b>680 779 072</b>

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5.12 Taxes and receivables, payable to the State

	Receivables at the beginning of the year VND	Amount payable at the beginning of the year VND	Amount payable during the year VND	Amount actually paid during the year VND	Year-end receivables VND	Amount payable at the end of the year VND
Value Added Tax on Domestic Sales	-	363 318 925	136 864 774	136 864 774	-	363 318 925
Value Added Tax on Imported Goods	-	-	-	-	-	-
Corporate Income Tax	-	620 684 094	-	-	-	620 684 094
Personal Income Tax	-	21 600 330	5 775 000	11 683 872	-	15 691 458
Other Taxes and Duties	-	-	-	-	-	-
Fees, charges and other accounts	4 000 000	-	-	-	4 000 000	-
<b>total</b>	<b>4 000 000</b>	<b>1 005 603 349</b>	<b>142 639 774</b>	<b>148 548 646</b>	<b>4 000 000</b>	<b>999 694 477</b>

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

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### 5.13 Loans and financial leases 5.13.1 Short-term loans

	31/03/2026		During the year		01/01/2026	
	Value VND	Amount able to pay off VND	Increase VND	Discount VND	Value VND	Amount able to pay off VND
<b>Short-term loans</b>						
Famicare Long An Joint Stock Company	49 599 050 000	49 599 050 000	-	-	49 599 050 000	49 599 050 000
Gia Lam High-Tech Clinic Joint Stock Company	2 860 000 000	2 860 000 000	-	-	2 860 000 000	2 860 000 000
Ha Dong Clinic Joint Stock Company	12 000 000 000	12 000 000 000	-	-	12 000 000 000	12 000 000 000
Medicare Nga Bay Clinic Joint Stock Company	6 000 000 000	6 000 000 000	-	-	6 000 000 000	6 000 000 000
Leopard Solutions Software Joint Stock Company	10 842 050 000	10 842 050 000	-	-	10 842 050 000	10 842 050 000
Famicare Hung Yen Joint Stock Company	3 000 000 000	3 000 000 000	-	-	3 000 000 000	3 000 000 000
	9 000 000 000	9 000 000 000	-	-	9 000 000 000	9 000 000 000
Famicare Phap Van Joint Stock Company	5 897 000 000	5 897 000 000	-	-	5 897 000 000	5 897 000 000
Other subjects	-	-	-	-	-	-
<b>Total</b>	<b>49 599 050 000</b>	<b>49 599 050 000</b>	<b>-</b>	<b>-</b>	<b>49 599 050 000</b>	<b>49 599 050 000</b>



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### 5.13.2 Long-term loans

	31/03/2026		During the year		01/01/2026	
	Value VND	Amount able to pay off VND	Increase VND	Discount VND	Value VND	Amount able to pay off VND
Borrow from other subjects	-	-	-	-	-	-
Total	-	-	-	-	-	-

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5.14 Equity Equity Fluctuation Reconciliation Table

	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
Capital contributed at the beginning of the	296 999 910 000	296 999 910 000
	-	-
	-	-
Contributed capital at the end of the year	296 999 910 000	296 999 910 000
	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
Number of shares registered to issue	29 699 991	29 699 991
Number of shares sold to the public	29 699 991	29 699 991
Common shares	29 699 991	29 699 991
	-	-
	-	-
Number of outstanding shares	29 699 991	29 699 991
Common shares	29 699 991	29 699 991
	-	-
Par value of outstanding shares	10 000	10 000

6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME

6.1 Sales and service revenue

	Quarter I 2026 VND	Quarter I 2025 VND
Revenue from sale of goods and rendering services	5 581 648 826	27 286 402 652
Total	5 581 648 826	27 286 402 652

6.2 Cost of goods sold

	Quarter I 2026 VND	Quarter I 2025 VND
Cost of goods sold and services rendered	5 088 775 546	25 459 776 511
Cost of other operations	-	-
Total	5 088 775 546	25 459 776 511

6.3 Financial revenue

	Quarter I 2026 VND	Quarter I 2025 VND
Interest on deposits and loans	8 667 983	85 154
Others		
Total	8 667 983	85 154

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**6.4 Financial costs**

	Quarter I 2026	Quarter I 2025
	VND	VND
Loan interest and other financial expenses	198 603 150	1 732 973 528
Provision for impairment of trading securities and investment losses	291 106 459	-
<b>Total</b>	<b>489 709 609</b>	<b>1 732 973 528</b>

**6.5 Cost of sales**

	Quarter I 2026	Quarter I 2025
	VND	VND
Other cash expenses	195 576 082	143 751
<b>Total</b>	<b>195 576 082</b>	<b>143 751</b>

**6.6 Business management costs**

	Quarter I 2026	Quarter I 2025
	VND	VND
Employee expenses	330 404 832	465 487 356
Provision expenses	259 431 751	179 149 944
Other expenses"	78 068 334	504 145 029
<b>Total</b>	<b>667 904 917</b>	<b>1 148 782 329</b>

**6.7 Other income**

	Quarter I 2026	Quarter I 2025
	VND	VND
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**6.8 Other expenses**

	Quarter I 2026	Quarter I 2025
	VND	VND
Other amounts	411 911 575	469 737
<b>Total</b>	<b>411 911 575</b>	<b>469 737</b>



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

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### 7. FINANCIAL INSTRUMENTS

#### Types of financial instruments of the Company

The Company has financial assets such as cash and cash equivalents, trade receivables, other receivables, listed and unlisted financial instruments. The Company's financial liabilities mainly include trade payables, loans and borrowings, accrued expenses and other payables. The main purpose of these financial liabilities is to mobilize financial resources for the Company's operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company has not hedged these risks due to the lack of a market to trade financial instruments.

The Board of Directors reviews and agrees to apply management policies for the above risks as follows:

#### *Market risk*

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk includes: interest rate risk, commodity price risk and other price risks, such as equity price risk.

#### *Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of market interest rates. The Company's exposure to market risk from changes in interest rates relates primarily to the Company's cash and borrowings.

The Company manages interest rate risk by analyzing the competitive situation in the market to obtain interest rates favorable to the Company's purposes.

#### *Commodity price risk*

The Company is exposed to commodity and service price risks due to the purchase of goods and services for the Company's business operations. The Company manages commodity price risks by closely monitoring relevant market information and situations, and by organizing bidding for large value purchase contracts with contractors and suppliers on a fixed unit price or fixed lump sum price basis.

#### *Stock price risk*

The securities held by the Company may be affected by risks regarding the future value of the investment shares. The Company manages securities price risk by setting investment limits and diversifying its investment portfolio.

The Board of Directors assesses that the impact of stock price fluctuations on the Company's profit after tax and equity is insignificant.

#### *Credit risk*

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or transaction contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and other financial instruments.

#### *Accounts receivable*

The Company regularly monitors its outstanding receivables. For major customers, the Company reviews each customer for deterioration in credit quality at the reporting date. The Company seeks to maintain close control over outstanding receivables and has a credit control staff to minimize credit risk. Based on this and the fact that the

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Company's trade receivables relate to a large number of different customers, there is no significant concentration of credit risk.

### *Bank deposit*

The Company mainly maintains its deposits with well-known banks in Vietnam. Credit risk from deposits with banks is managed by the Company's treasury department in accordance with the Company's policy. The Company's maximum exposure to credit risk for items on the balance sheet at the end of the reporting period is the carrying amount as disclosed in Note 5.1. The Company considers that the concentration of credit risk in respect of bank deposits is low.

### *Liquidity risk*

Liquidity risk is the risk that the Company will have difficulty in fulfilling its financial obligations due to lack of capital. The Company's liquidity risk arises mainly from the fact that financial assets and financial liabilities have different maturities.

The Company minimizes liquidity risk by maintaining a level of cash and cash equivalents and bank borrowings that the Board of Directors believes is adequate to finance the Company's operations and minimize the risk due to fluctuations in cash flows.

The Company believes that the concentration of risk with respect to debt repayment is low. The Company has adequate access to the necessary sources of funding.

### *Fair value*

The fair value of financial assets and financial liabilities is reflected at the amount at which the financial instrument could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation.

The Company uses the following methods and assumptions to estimate fair value for presentation purposes in the Consolidated Financial Statements:

- The fair value of cash and demand deposits, trade payables, accrued expenses and other payables is equivalent to the carrying amount of these items because these instruments have short-term maturities.
- The fair value of trade receivables and other receivables is assessed by the Company based on information on the repayment of each customer and debtor. Based on this assessment, the Company estimates the provision for the expected uncollectible portion of these receivables. At the end of the accounting period, the Company assesses that the carrying amount of receivables after deducting the provision is not significantly different from the fair value.
- listed securities is determined based on published prices at the reporting date.
- Fair value of unlisted securities, financial investments whose fair price cannot be determined with certainty due to the lack of a liquid market for the securities, financial investments are presented at book value.

Bank loans whose fair value cannot be determined reliably because there is no liquid market for bank loans are stated at carrying amount.

## 8. OTHER INFORMATION

### 8.1 Business with stakeholders

*The income of key management members during the accounting period is as follows:*

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Key Management Members' Compensation:	This quarter this year	This quarter last year
	VND	VND
Mr Tran Van Manh	105 000 000	105 000 000

### 8.2 Comparatle figures

The comparatle figures on the Consolidated Balance Sheet and corresponding notes are the figures of the Consolidated Financial Statements for the fiscal year ended December 31, 2024

.The figures on the Income Statement, Cash Flow Statement and corresponding notes are the figures of the Company's Consolidated Financial Statements.

### 8.3 Information on ongoing operations

There are no significant events that could cast significant doubt on the Company's ability to continue as a going concern and the Company has no intention or need to cease operations or reduce the scale of its operations.

### 8.4 Events occurring after the balance sheet date

The Board of Directors of the Company affirms that, in the opinion of the Board of Directors, in all material respects, there have been no unusual events occurring after the balance sheet date that would affect the financial situation and operations of the Company that require adjustment or presentation in this interim financial report.



Ngo Van Hung  
Director

*Hanoi City April 29, 2026*

Bui Thị Trang  
Chief Accountant

Pham Thi Bich Lien  
The chartist