

ENTERPRISE - INCOME STATEMENT - PARENT COMPANY

Q1.2026

For the period from January 1, 2026 to March 31, 2026

Indicators	Indicator Code	Explanation	This Quarter This Year	This Quarter Last Year	Year-to-Date up to End of This Quarter (This Year)	Year-to-Date up to End of This Quarter (Last Year)
1. Revenue from Sales and Services	01		5.486.795.684	6.342.678.201	5.486.795.684	6.342.678.201
2. Revenue Deductions	02		0	114.440.600	0	114.440.600
3. Net Revenue from Sales and Services (10 = 01 - 02)	10		5.486.795.684	6.228.237.601	5.486.795.684	6.228.237.601
4. Cost of Goods Sold	11		3.326.475.638	4.201.726.104	3.326.475.638	4.201.726.104
5. Gross Profit from Sales and Services (20 = 10 - 11)	20		2.160.320.046	2.026.511.497	2.160.320.046	2.026.511.497
6. Gain/loss from disposal of investment property	21		0	0	0	0
7. Financial Income	22		1.013.103.593	2.255.582.727	1.013.103.593	2.255.582.727
8. Financial Expenses	23		3.414.870	269.197	3.414.870	269.197
Including: Interest Expenses	24		0	0	0	0
9. Selling Expenses	25		1.137.887.929	1.494.853.713	1.137.887.929	1.494.853.713
10. General Administrative Expenses	26		518.793.981	792.136.035	518.793.981	792.136.035
11. Net Profit from Business Operations (30 = 20 + (21 - 22) - (25 + 26))	30		1.513.326.859	1.994.835.279	1.513.326.859	1.994.835.279
12. Other Income	31		850	0	850	0
13. Other Expenses	32		0	1.040	0	1.040
14. Other Profit (40 = 31 - 32)	40		850	-1.040	850	-1.040
15. Total Accounting Profit Before Tax (50 = 30 + 40)	50		1.513.327.709	1.994.834.239	1.513.327.709	1.994.834.239
16. Current Corporate Income Tax Expenses	51		309.185.542	385.486.848	309.185.542	385.486.848
17. Deferred Corporate Income Tax Expenses	52		0	0	0	0
18. Net Profit After Tax (60 = 50 - 51 - 52)	60		1.204.142.167	1.609.347.391	1.204.142.167	1.609.347.391
19. Basic Earnings per Share (*)	70		0	0	0	0
20. Diluted Earnings per Share	71		0	0	0	0

General Director
CÔNG TY CỔ PHẦN SÁCH GIÁO DỤC HÀ NỘI
TẠI THÀNH PHỐ HÀ NỘI
Q. CẦU GIẤY - TP. HÀ NỘI

Chief Accountant

Nguyễn Thi Hoa

Hanoi, March 31, 2026

Prepared by

Vu Nguyen Lan Phuong

ENTERPRISE - STATEMENT OF FINANCIAL POSITION - PARENT COMPANY

Q1.2026

As at March 31, 2026

Indicators	Code	Explanation	End of Period	Beginning of Period
1	2	3	4	5
A- CURRENT ASSETS	100		104.915.310.554	107.181.840.691
I. Cash and cash equivalents	110		3.563.025.760	6.913.992.991
1. Cash	111	V.01	3.563.025.760	1.913.992.991
2. Cash equivalents	112		0	5.000.000.000
II. Short-term financial investments	120	V.02	73.454.546.690	72.862.455.933
1. Trading securities	121		33.709.630.914	31.517.540.157
2. Provision for devaluation of securities	122		-2.505.084.224	-2.505.084.224
3. Held-to-maturity investments	123		42.250.000.000	43.850.000.000
III. Short-term receivables	130		11.393.465.813	10.687.136.096
1. Short-term trade receivables	131		16.759.158.224	16.465.227.922
2. Short-term advance payments to suppliers	132		64.570.000	57.750.000
3. Internal short-term receivables	133		0	0
4. Receivables from construction contracts	134		0	0
5. Other short-term receivables	135	V.03	2.289.892.655	1.884.313.240
6. Provision for uncollectible short-term revenues	136		-7.720.155.066	-7.720.155.066
7. Assets pending resolution	137		0	0
IV. Inventories	140		16.241.901.541	16.635.942.122
1. Inventories	141	V.04	18.788.045.397	19.182.085.978
2. Provision for devaluation of inventory	142		-2.546.143.856	-2.546.143.856
V. Short-term biological assets	150		0	0
VI. Other current assets	160		262.370.750	82.313.549
1. Short-term prepaid expenses	161		269.720.717	82.313.549
2. Deductible value - added tax	162	V.05	-7.349.967	0
3. Taxes and other amounts receivable from the State	163	V.05	0	0
4. Repurchase Agreement Transactions of Government Bonds	164		0	0
5. Other short-term assets	165		0	0
B. LONG-TERM ASSETS	200		28.889.101.675	29.562.740.039
I. Long-term Receivables	210		0	0
1. Long-term Receivables from Customers	211		0	0
2. Prepaid to Long-term Suppliers	212		0	0

3. Business Capital at Subsidiaries	213		0	0
4. Long-term Intercompany Receivables	214	V.06	0	0
5. Other Long-term Receivables	215		0	0
6. Provision for Doubtful Long-term Receivables	216		0	0
II. Fixed Assets	220		323.223.399	354.698.061
1. Tangible Fixed Assets	221	V08	323.223.399	354.698.061
- Original Cost	222		6.265.438.718	6.265.438.718
- Accumulated Depreciation	223		-5.942.215.319	-5.910.740.657
2. Finance Lease Assets	224	V.09	0	0
- Original Cost	225		0	0
- Accumulated Depreciation	226	V.10	0	0
3. Intangible Fixed Assets	227		0	0
- Original Cost	228		63.000.000	63.000.000
- Accumulated Amortization	229		-63.000.000	-63.000.000
III. Long-term biological assets	230		0	0
IV. Investment Property	240	V.12	0	0
- Original Cost	241		0	0
- Accumulated Depreciation	242		0	0
V. Long-term Construction in Progress	250	V.12	0	0
1. Long-term production and business costs in progress	251		0	0
2. Long-term basic construction costs in progress	252	V.11	0	0
VI. Long-term Financial Investments	260		18.645.000.000	18.645.000.000
1. Investments in subsidiaries	261		13.495.000.000	13.495.000.000
2. Investments in associated and joint venture companies	262		2.400.000.000	2.400.000.000
3. Capital contributions to other units	263	V.13	2.750.000.000	2.750.000.000
4. Provision for long-term financial investments	264		0	0
5. Held-to-maturity investments	265		0	0
VII. Other Long-term Assets	270		9.920.878.276	10.563.041.978
1. Long-term prepaid expenses	271	V.14	9.920.878.276	10.563.041.978
2. Deferred income taxes	272	V.21	0	0
3. Long-term replacement equipment, materials, and parts	273		0	0
4. Other long-term assets	274		0	0
TOTAL ASSETS	280		133.804.412.229	136.744.580.730
C. LIABILITIES	300		14.139.050.382	10.237.103.700
I. Current Liabilities	310		14.093.050.382	10.191.103.700
1. Short-term accounts payable to suppliers	311		4.430.164.244	4.668.034.157
2. Short-term advance payments from customers	312		609.178.376	619.015.936
3. Dividends and profit payable	313		0	0

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4. Taxes and other state obligations	314	V.16	315.541.576	1.057.207.685
5. Payables to employees	315		0	3.000.210.116
6. Short-term accrued expenses	316	V.17	547.629.107	551.032.333
7. Short-term internal payables	317		0	0
8. Payables according to construction contract schedules	318		0	0
9. Short-term unearned revenue	319		0	0
10. Other short-term payables	320	V.18	8.002.993.054	30.159.448
11. Short-term loans and financial lease debts	321	V.15	0	0
12. Provision for short-term payables	322		0	0
13. Reward and welfare fund	323		187.544.025	265.444.025
14. Price stabilization fund	324		0	0
15. Government bond repurchase transactions	325		0	0
II. Long-term Liabilities	330		46.000.000	46.000.000
1. Long-term accounts payable to suppliers	331		0	0
2. Long-term advance payments from customers	332		0	0
3. Long-term taxes and other state obligations	333		0	0
4. Long-term accrued expenses	334		0	0
5. Long-term internal payables related to business capital	335		0	0
6. Other long-term internal payables	336	V.19	0	0
7. Long-term unearned revenue	337		0	0
8. Other long-term payables	338		46.000.000	46.000.000
9. Long-term loans and financial lease debts	339	V.20	0	0
10. Convertible bonds	340		0	0
11. Preferred shares	341		0	0
12. Deferred income taxes payable	342	V.21	0	0
13. Provision for long-term payables	343		0	0
14. Science and Technology Development Fund	344		0	0
D. EQUITY	400		119.665.361.847	126.507.477.030
1. Owner's contributed capital	411		102.194.840.000	102.194.840.000
- Common shares with voting rights	411a		102.194.840.000	102.194.840.000
- Preferred shares	411b		0	0
2. Share premium	412		669.277.482	669.277.482
3. Bond conversion options	413		0	0
4. Other owner's equity	414		0	0
5. Treasury shares	415		-2.116.606.556	-2.116.606.556
6. Asset revaluation surplus	416		0	0
7. Foreign exchange differences	417		0	0
8. Development investment fund	418		14.199.483.599	14.199.483.599

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9. Other equity capital funds	419		0	0
10. Retained earnings	420		4.718.367.322	11.560.482.505
- Cumulative undistributed profits until the end of the previous period	420a		3.587.927.305	3.324.299.480
- Current period undistributed profits	420b		1.130.440.017	8.236.183.025
TOTAL SOURCES OF CAPITAL	440		133.804.412.229	136.744.580.730


Hanoi, March 31, 2026

General Director




Nguyen Thanh Tung

Chief Accountant



Nguyen Thi Hoa

Prepared by



Vu Nguyen Lan Phuong



ENTERPRISE - STATEMENT OF CASH FLOWS - PARENT COMPANY
Q1.2026


For the period from January 1, 2026 to March 31, 2026

Indicators	Indicator Code	Explanation	Year-to-Date up to End of This Quarter (This Year)	Year-to-Date up to End of This Quarter (Last Year)
I. Cash Flows from Operating Activities				
1. Cash Received from Sales, Services, and Other Revenue	01		4.180.210.320	11.611.118.237
2. Cash Paid to Suppliers of Goods and Services	02		-1.440.471.882	-20.150.777.024
3. Cash Paid to Employees	03		-3.540.993.384	-3.542.537.324
4. Interest Paid on Loans	04		-683.592.773	0
5. Corporate Income Tax Paid	05		-910.742.385	0
6. Other Income From Business Activities	06		22.168.663	88.852.813
7. Corporate Income Tax remitted	07		-5.077.822.852	-829.274.278
Net Cash Flow from Operating Activities	20		-2.373.421.441	-12.822.617.576
II. Cash Flows from Investing Activities				
1. Cash Paid to Purchase, Construct Fixed Assets, and Other Long-term Assets	21		0	0
2. Cash Received from Disposal or Sale of Fixed Assets and Other Long-term Assets	22		0	0
3. Cash Paid for Loans, Purchase of Debt Instruments of Other Entities	23		-3.000.000.000	0
4. Cash Received from Loan Repayments, Sale of Debt Instruments of Other Entities	24		9.600.000.000	1.500.000.000
5. Cash Invested in Capital Contributions to Other Entities	25		0	0
6. Cash Recovered from Capital Contributions to Other Entities	26		0	0
7. Cash Received from Interest, Dividends, and Profit Sharing	27		48.081.675	1.525.807.777
Net Cash Flow from Investing Activities	30		6.648.081.675	3.025.807.777
III. Cash Flows from Financing Activities				
1. Cash Received from Issuing Shares, Owner Contributions	31		0	0
2. Cash Paid for Owner Contributions, Share Buybacks of Issued Shares	32		0	0
3. Cash Received from Borrowing	33		0	0
4. Cash Paid for Loan Principal Repayments	34		0	0
5. Cash Paid for Financial Lease Obligations	35		0	0
6. Dividends and Profits Paid to Owners	36		0	0
Net Cash Flow from Financing Activities	40		0	0
Net Cash Flow for the Period (50 = 20 + 30 + 40)	50		4.274.660.234	-9.796.809.799
Cash and Cash Equivalents at Beginning of Period	60		1.913.992.991	18.646.479.559
Effect of Exchange Rate Changes on Foreign Currency Cash	61		0	0
Cash and Cash Equivalents at End of Period (70 = 50 + 60 + 61)	70		3.563.025.760	8.849.669.760


General Director
Nguyễn Thanh Tung

Chief Accountant

Nguyễn Thị Hoa

Hanoi, March 31, 2026
Prepared by

Vũ Nguyễn Lan Phương

NOTES TO THE FINANCIAL STATEMENTS

1st Quarter 2026

1 . CHARACTERISTICS OF BUSINESS ACTIVITIES

Ownership Structure

Educational Book Joint Stock Company in Hanoi City was established according to Decision No. 1575/QĐ-BGD&DT-TCCB dated March 29, 2004, by the Ministry of Education and Training.

The company's headquarters are located at: 2nd Floor, D Office Block, Vinaconex 1, 289A Khat Duy Tien, Dai Mo Ward, Hanoi, Vietnam.

The company's charter capital is VND 102,194,840,000 (One hundred and two billion one hundred ninety-four million eight hundred forty thousand VND), equivalent to 10,219,484 shares.

Business Activities

According to Business Registration Certificate No. 0101493714 dated May 24, 2004, and its 13th amendment dated February 22, 2023, the company's business activities include:

- Trading educational books, other books, newspapers, magazines, maps, photographs, CDs, and other authorized publications;
- Trading stationery;
- Buying and selling machinery, equipment, and spare parts;
- Manufacturing and trading teaching equipment;
- Building houses and offices (only operating construction activities when meeting the legal capacity requirements);
- Building houses and offices (only operating construction activities when meeting the legal capacity requirements);
- Real estate business: Trading real estate, land use rights owned, used, or leased;
- Printing and related printing services;
- Education and training: Preschool education, primary education, lower and upper secondary education, vocational education, college, university, and postgraduate training (only after being permitted by competent State agencies); support services;
- Professional scientific and technological activities: Technology consulting, environmental consulting (excluding legal, financial, tax, auditing, accounting, securities consulting).

2 . ACCOUNTING REGULATIONS AND POLICIES APPLIED BY THE COMPANY

2.1 Accounting Period and Currency Used in Accounting

The company's fiscal year starts on January 1 and ends on December 31 each year.

The currency used in accounting records is the Vietnamese Dong (VND).

2.2 Accounting Standards and Policies Applied

Accounting Policies Applied

The company applies the Enterprise Accounting Standards issued according to Circular No. 99/2025/TT-BTC dated October 27, 2025, by the Ministry of Finance.

Declaration of Compliance with Accounting Standards and Policies

The company has applied Vietnamese Accounting Standards and guiding documents issued by the State. Financial statements are prepared and presented in accordance with all regulations of each standard, circulars guiding the implementation of standards, and the current accounting policies in force.

2.3 Principles for Recognizing Cash and Cash Equivalents

Cash includes cash on hand and demand deposits.

Cash equivalents are short-term investments with maturities not exceeding three months, highly liquid, easily convertible into known amounts of cash, and with insignificant risk of changes in value.

2.4 Financial Investments

Investments held to maturity include time deposits under fixed-term deposit contracts at Maritime Bank and loans held to maturity with the purpose of earning periodic interest.

The book value of investments in equity instruments of other entities without control, joint control, or significant influence is determined at cost.

For capital investments in other entities: Provision for impairment of investments is established at the end of the period based on the financial statements of the investee at the time of provision.

2.5 Accounts Receivable

Accounts receivable are monitored in detail according to the due dates, debtors, and other factors as per the company's management needs.

Provision for doubtful accounts is established for receivables that are overdue as per economic contracts, loan agreements, contractual commitments, or promissory notes, and for receivables that are not yet due but have low collectability. Specifically, the provision for overdue receivables is based on the expected loss or the principal repayment time as per the original sales contract, excluding any debt extensions between parties, and for receivables not yet due but the debtor has entered bankruptcy or is undergoing dissolution procedures, has disappeared, or fled.

2.6 Inventory

Inventory is measured at cost. If the net realizable value is lower than cost, inventory is measured at net realizable value. The cost of inventory includes purchase costs, processing costs, and other directly related costs incurred to bring inventory to its current location and condition.

Inventory is valued using the weighted average cost method.

The method for determining the value of work-in-progress at period end: the cost of work-in-progress is determined based on the value of materials issued and still held by subcontractors.

Inventory is accounted for using the periodic inventory system.

Provision for impairment of inventory is established at year-end as the difference between the cost of inventory and its net realizable value.

2.7 Principles for Recognizing and Depreciating Fixed Assets

Tangible fixed assets and intangible fixed assets are recognized at cost. During use, tangible and intangible fixed assets are recognized based on the original cost, accumulated depreciation, and residual value.

Depreciation is calculated using the straight-line method. The estimated useful lives are as follows:

▪ Buildings and Architectural Structures	50 years
▪ Machinery and Equipment	05 - 10 years
▪ Transportation Equipment	06 - 10 years
▪ Office Equipment	03 - 05 years
▪ Management Software	10 years

2.8 Business Cooperation Contracts (BCC)

Business Cooperation Contracts (BCC) are contractual agreements between two or more parties to jointly carry out economic activities without forming an independent legal entity. These activities may be jointly controlled by the contributing parties under a joint venture agreement or controlled by one of the participating parties.

Participating parties in the joint venture open detailed accounting books within their own accounting systems to record and reflect in their separate financial statements the following items:

- Capital portion into jointly controlled assets, classified by asset nature;
- Individual accounts payable arising from each contributing party;
- Income from the sale or use of product portions allocated from the joint venture along with cost allocations arising from the joint venture activities;
- Expenses related to joint venture capital contributions.

2.9 Prepaid Expenses

Prepaid expenses only related to the production and business costs of multiple accounting periods are recorded as prepaid expenses to be gradually allocated to the business results in subsequent accounting periods.

The calculation and allocation of long-term prepaid expenses into business production costs each accounting period are based on the nature and extent of each type of expense to choose the appropriate allocation method and basis.

Draft costs are allocated to cost based on the quantity of books in stock and the time on the contract. If the allocation amount based on the time allocation method exceeds the allocation amount based on the quantity allocation method, the difference is recognized directly in the cost of goods sold.

Input VAT that cannot be deducted is allocated to the cost of goods sold based on the proportion between the value of non-taxable book types' stock outputs and the total value of non-taxable book types' beginning inventory plus the value of non-taxable book types' inventory imports during the period.

In accordance with current legal regulations, the contract for leasing the long-term office space at 2nd Floor, D Office Block, Vinaconex 1, 289A Khuat Duy Tien, Dai Mo Ward, Hanoi City, with a lease term of 44 years, is classified by the company as an operating lease contract. The value of prepaid rent is monitored under the long-term prepaid expense item and allocated according to the lease term.

Other prepaid expenses are gradually allocated to business production costs using the straight-line method.

2.10 Accrued Expenses

Accrued expenses for goods and services received from suppliers or provided to customers during the reporting period but not yet paid are recognized as production and business costs of the reporting period.

The recognition of accrued expenses into the production and business costs of the period is done according to the matching principle between revenues and costs incurred during the period. Accrued costs will be settled with actual costs incurred. The difference between the accrued amount and actual costs is reversed.

2.11 Owners' Equity

Owners' invested capital is recognized according to the actual capital contributed by the owners.

Share premium is recognized as the difference between the actual issue price and the nominal value of shares when first issued, additional issued, or treasury shares reissued. Direct costs related to additional issuance or reissuance of treasury shares are deducted from the share premium.

Treasury shares are shares issued by the company and subsequently repurchased. Treasury shares are recognized at actual value and presented on the Balance Sheet as a deduction from owners' equity. The company does not recognize gains (losses) when buying, selling, or issuing shares.

Retained earnings after tax not distributed are the profits from the company's activities after deducting adjustments due to retrospective application of changes in accounting policies and retrospective correction of material errors from previous years. Retained earnings after tax not distributed can be distributed to investors based on their capital contributions after approval by the Board of Directors and after reserving funds according to the company's charter and Vietnamese legal regulations.

Dividends payable to shareholders are recognized as liabilities on the company's Balance Sheet after the Board of Directors announces dividend distribution.

2.12 Revenues

Revenue from Sales

Revenue from sales is recognized when the following conditions are simultaneously met:

- Most of the risks and rewards associated with ownership of the product or goods have been transferred to the buyer;
- The company no longer holds managerial rights over the goods as an owner or has control over the goods;
- Revenue is measured with reasonable certainty;
- The company has received or will receive economic benefits from the sales transaction;
- The costs related to the sales transaction can be measured.

Revenue from Services

Revenue from services is recognized when the outcome of the transaction is determined reliably. In the case where service provision relates to multiple periods, revenue is recognized in the period based on the outcome of the completed portion of work as of the Balance Sheet date of that period. The outcome of the service provision transaction is determined when the following conditions are met:

- Revenue is measured with reasonable certainty;
- There is a probability of economic benefits being obtained from the service provision transaction;
- The completed portion of work is determined as of the Balance Sheet date;
- The costs incurred for the transaction and costs to complete the service provision transaction are determined.
- The completed portion of service provision work is determined using the work completed evaluation method.

Financial Activity Revenue

Revenue arising from interest, royalties, dividends, profit sharing, and other financial activity revenues are recognized when both of the following conditions are met:

- There is a probability of economic benefits being obtained from the transaction;
- Revenue is measured with reasonable certainty.
- Dividends and profit sharing are recognized when the company has the right to receive dividends or profits from capital contributions.

2.13 Cost of Goods Sold

The cost of goods sold during the period is recognized in accordance with the revenues generated during the period and complies with the prudence principle. Cases of material shortages exceeding the norm, costs exceeding normal levels, inventory losses after deducting the responsibility of relevant individuals or collectives, etc., are fully and timely recognized in the cost of goods sold during the period.

2.14 Corporate Income Tax

Current corporate income tax expense is determined based on taxable income for the period and the applicable corporate income tax rate for the current accounting period.

2.15 Related Parties

Related parties are considered related if the party has the ability to control or significantly influence the decision-making of the signatory regarding financial policies and activities. The company's related parties include:

- Enterprises directly or indirectly through one or more intermediaries that have the right to control the company or are controlled by the company, or jointly controlled with the company, including parent companies, subsidiaries, and affiliated companies;
- Individuals directly or indirectly holding voting rights of the company who significantly influence the company, key management personnel of the company, and close family members of these individuals;
- Enterprises where the above-mentioned individuals directly or indirectly hold significant voting rights or have a significant influence over the company.

3 . CASH AND CASH EQUIVALENTS

	31/03/2026 VND	01/01/2026 VND
Cash	143.530.781	352.154.662
Bank Deposits	3.419.494.979	1.561.838.329
Cash Equivalents		5.000.000.000
Total	3.563.025.760	6.913.992.991

4 . FINANCIAL INVESTMENTS

a) Investments in other entities

	31/03/2026 VND	01/01/2026 VND
Other investments:		
- Hanoi Educational Publishing Services Joint Stock Company	750.000.000	750.000.000
- Vietnam Educational Equipment Books Joint Stock Company	2.000.000.000	2.000.000.000
Total	2.750.000.000	2.750.000.000

b) Investments in Affiliate Companies

	31/03/2026 VND	01/01/2026 VND
- Educational Book Distribution Joint Stock Company	2.400.000.000	2.400.000.000
Total	2.400.000.000	2.400.000.000

c) Investments in Subsidiary Companies

	31/03/2026 VND	01/01/2026 VND
- EBS Solar Vietnam Energy Joint Stock Company	13.495.000.000	13.495.000.000
Total	13.495.000.000	13.495.000.000

5 . SHORT-TERM RECEIVABLES FROM CUSTOMERS

	31/03/2026 VND	01/01/2026 VND
Thanh Hoa Education Investment and Development JSC	512.261.460	1.627.429.120
Education Book Distribution Joint Stock Company	513.739.197	520.054.197
Phuong Nam Education Investment and Development JSC	643.780.500	-
Da Nang Education Investment and Development JSC	1.907.447.800	1.069.348.100
Other Customer Receivables	13.181.929.267	13.248.396.505
Total	16.759.158.224	16.465.227.922

6 . SHORT-TERM LOANS RECEIVABLE

	31/03/2026 VND	01/01/2026 VND
EBS Solar Vietnam Energy Joint Stock Company	42.250.000.000	43.850.000.000
Total	42.250.000.000	43.850.000.000

7 . OTHER RECEIVABLES

	31/03/2026 VND	01/01/2026 VND
a) Short-term	2.289.892.655	1.884.313.240
Interest Receivable on Loans	327.489.041	660.735.617

Costs of developing German language textbooks	518.778.898	518.778.898
Short-term Advances	529.158.765	332.154.165
Other Receivables	914.465.951	372.644.560
b) Long-term	-	-
Deposits and Collaterals	-	-

8 BAD DEBTS

	31/03/2026		01/01/2026	
	Original Value	Recoverable Value	Original Value	Recoverable Value
	VND	VND	VND	VND
Total value of overdue receivables and loans that are difficult to recover	-7.720.155.066	-	-7.720.155.066	-
Total	(7.720.155.066)	-	(7.720.155.066)	-

9 . INVENTORY

	31/03/2026	01/01/2026
	VND	VND
Raw materials and materials	7.787.966	2.111.236
Tools and Equipment	-	-
Printing Supplies for Processing	3.359.608.957	3.528.832.395
Finished product	14.010.514.643	14.256.964.864
Product	1.410.133.831	1.394.177.483
Provision for Impairment of Inventory	(2.546.143.856)	(2.546.143.856)
	16.241.901.541	16.635.942.122

10 . PREPAID EXPENSES

	31/03/2026	01/01/2026
	VND	VND
a) Short-term	269.720.717	82.313.549
Rent for Thanh tri warehouse	180.000.000	45.000.000
Publication management fee	36.179.781	-
Other	53.540.936	37.313.549
b) Long-term	9.920.878.276	10.563.041.978
Draft Costs	1.277.648.846	1.856.898.846
Rent for Office at 289A Khuat Duy Tien	8.011.011.553	8.073.925.255
Deferred Expenses, Others	632.217.877	632.217.877

11 . INCREASE/DECREASE IN FIXED ASSETS

a. Increase/Decrease in Tangible Fixed Assets

	Buildings	Machinery	Transportations	Management Tools and Equipment	Total
Original Cost					
Beginning balance	-	141.678.328	3.792.107.990	2.331.652.400	6.265.438.718
Increase during the period	-	-	-	-	-
Decrease during the period	-	-	-	-	-
- Disposal and Sale	-	-	-	-	0
Ending balance	-	141.678.328	3.792.107.990	2.331.652.400	6.265.438.718
Accumulated Depreciation					
Beginning balance	-	141.678.328	3.455.230.719	2.313.831.610	5.910.740.657
Increase during the period	-	-	25.265.796	6.208.866	31.474.662
- Depreciation during the period	-	-	25.265.796	6.208.866	31.474.662
- Other increases	-	-	-	-	-
Decrease during the period	-	-	-	-	-
- Disposal and Sale	-	-	0	-	0
Ending balance	-	141.678.328	3.480.496.515	2.320.040.476	5.942.215.319
Remaining Value					
Beginning balance	-	-	336.877.271	17.820.790	354.698.061
Ending balance	-	-	311.611.475	11.611.924	323.223.399

Unit: VND

b. Increase/Decrease in Intangible Fixed Assets

					Unit: VND
	Buildings	Machinery	Vehicles	Management Tools and Equipment	Total
Original Cost					
Beginning balance	-	-	-	63.000.000	63.000.000
Increase during the period	-	-	-	-	-
Decrease during the period	-	-	-	-	-
Ending balance	-	-	-	63.000.000	63.000.000
Accumulated Depreciation					
Beginning balance	-	-	-	63.000.000	63.000.000
Increase during the period	-	-	-	-	-
- Depreciation during the period	-	-	-	-	-
- Other increases	-	-	-	-	-
Decrease during the period	-	-	-	-	-
Ending balance	-	-	-	63.000.000	63.000.000
Remaining Value					
Beginning balance	-	-	-	-	-
Ending balance	-	-	-	-	-

12 . TAXES AND PAYABLES TO THE STATE

	31/03/2026	01/01/2026
	VND	VND
VAT	1.869.719	28.151.999
Corporate Income Tax	309.185.542	910.739.893
Personal Income Tax	4.486.315	118.313.301
Property Tax and Land Rent	-	-
Other Taxes	-	-
Fees, Charges, and Other Payables	-	-
Total	315.541.576	1.057.205.193

13 . SHORT-TERM PAYABLES TO SUPPLIERS

	31/03/2026	01/01/2026
	VND	VND
Da Nang Educational Book Joint Stock Company	257.504.815	378.887.065
Vietnam Education Publishing House Limited Company	360.918.354	360.918.354
Military Printing Company No. 1 Company Limited	302.477.270	402.477.270
Cartography Enterprise 1 - Survey and Aerial Mapping One Member Co.Ltd	1.374.088.108	1.249.812.302
Payables to Others	2.135.175.697	2.275.939.166
Total	4.430.164.244	4.668.034.157

14 . SHORT-TERM ACCRUED EXPENSES

	31/03/2026	01/01/2026
	VND	VND
Brokerage and sales promotion expenses	(755.753.226)	-
Royalties	752.350.000	-
Other Accrued Expenses	551.032.333	551.032.333
Total	547.629.107	551.032.333

15 . OTHER SHORT-TERM PAYABLES AND ACCRUALS

	31/03/2026	01/01/2026
	VND	VND
Royalties payable to Hanoi Educational Publishing Service JSC	-	-
Undistributed dividends for 2025	7.998.865.867	-
Union Fund	4.127.187	3.848.781
Other Payables and Accruals	-	26.310.667
Total	8.002.993.054	30.159.448

16 . OTHER LONG-TERM PAYABLES

	31/03/2026	01/01/2026
	VND	VND
Agency Deposits	46.000.000	46.000.000
Total	46.000.000	46.000.000

17. EQUITY

a) Statement of Changes in Equity

	Contributed capital by owners	Share premium	Treasury shares	Development investment fund	Undistributed after- tax profit
01/01/2026	102.194.840.000	669.277.482	-2.116.606.556	14.199.483.599	11.560.482.505
Increased	-	-	-	-	1.130.440.017
Decreased	-	-	-	-	-
31/03/2026	102.194.840.000	669.277.482	-2.116.606.556	14.199.483.599	12.690.922.522

b) Details of owners' contributed capital

	%	31/03/2026 VND	01/01/2026 VND
Vietnam Education Publishing House Limited Company	25	25.911.000.000	25.911.000.000
Mrs Ngo Phuong Anh	24	24.102.000.000	24.102.000.000
Other	51	52.181.840.000	52.181.840.000
Total	100	102.194.840.000	102.194.840.000

c) Shares

	31/03/2026	01/01/2026
Number of registered shares for issuance	10.219.484	10.219.484
Number of shares offered to the public	10.219.484	10.219.484
- Ordinary shares	10.219.484	10.219.484
Number of shares repurchased	253.900	253.900
- Ordinary shares	253.900	253.900
Number of outstanding shares	9.965.584	9.965.584
- Ordinary shares	9.965.584	9.965.584
Par value of outstanding shares: VND 10,000 per share		

18 . TOTAL REVENUE FROM SALES AND SERVICE PROVISION

	Operating period from 01/01/2026 to 31/03/2026 VND	Operating period from 01/01/2025 to 31/03/2025 VND
Sales Revenue	5.486.795.684	6.228.237.601
Total	5.486.795.684	6.228.237.601

19 . COST OF GOODS SOLD

	Operating period from 01/01/2026 to 31/03/2026 VND	Operating period from 01/01/2025 to 31/03/2025 VND
Cost of Goods Provided	3.326.475.638	4.201.726.104
Total	3.326.475.638	4.201.726.104

20 . FINANCIAL ACTIVITIES REVENUE

	Operating period from 01/01/2026 to 31/03/2026 VND	Operating period from 01/01/2025 to 31/03/2025 VND
Interest on deposits and loans	987.998.156	1.322.095.770
Dividends, Profit Sharing	-	100.000.000
Gain on Investments in Stocks	25.105.437	833.486.957
Revenue from other financial activities	-	-
Total	1.013.103.593	2.255.582.727

21 . CURRENT CORPORATE INCOME TAX EXPENSES

	Operating period from 01/01/2026 to 31/03/2026 VND	Operating period from 01/01/2025 to 31/03/2025 VND

Total Pre-tax Accounting Profit	1.513.327.709	1.994.834.239
Current corporate income tax	309.185.542	385.486.848

22 RELATED PARTY DISCLOSURES

a) List of Related Parties

Related Parties	Relationship between parties
Vietnam Education Publishing House Limited Company	Investment Company
Education Publishing House in Hanoi	Dependent entity of the investment company
Education Book Distribution Joint Stock Company	Associate Company
Dai Duong Solar Joint Stock Company	Associate Company
EBS Solar Vietnam Energy Joint Stock Company	Subsidiary
Da Nang Education Investment and Development JSC	Companies under common investment
Hanoi Education Publishing Services Joint Stock Company	Companies under common investment
Fine Arts and Media Joint Stock Company	Companies under common investment
Educational Books Joint Stock Company in Da Nang City	Companies under common investment

b) Related Party Transactions

Related Parties	Transaction Description	Transaction Value VND	
		From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
Vietnam Education Publishing House Limited Company	Costs for producing Foreign Language Book 1	-	-
	Trademark license fee	-	-
Education Publishing House in Hanoi	Publishing Management	219.881.948	462.537.000
	Education Book Distribution Joint Stock Company	-	20.191.000
EBS Solar Vietnam Energy Joint Stock Company	Loan	-	-
	Collection of Loan Payments	1.600.000.000	1.500.000.000
Educational Books Joint Stock Company in Da Nang City	Interest on Loans	1.298.268.494	1.153.047.945
	Dividends Distributed	-	-
Da Nang Education Investment and Development JSC	Book Provision	401.568.750	427.598.600
	Book Provision	894.881.200	1.647.737.300
Hanoi Education Publishing Services Joint Stock Company	Book Provision	127.169.350	330.514.800
	Book Provision	313.292.600	301.146.300
Fine Arts and Media Joint Stock Company	Book Provision		

23 . COMPARATIVE FIGURE

Comparative figures on the Financial Statements for the accounting period from January 1, 2025 to March 31, 2025



General Director

Nguyen Thanh Tung

Chief Accountant

Nguyen Thi Hoa

Hanoi, March 31, 2026

Prepared by

Vu Nguyen Lan Phuong