

**MINISTRY OF FINANCE**  
**STATE SECURITIES COMMISSION**

No: 3739/UBCK-PTTT

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Ha Noi, May 7<sup>th</sup>, 2026*

Re: Dossier for Notification of Change in Maximum  
Foreign Ownership Ratio at Picomat Holding Joint Stock  
Company

To:                   - Picomat Holding Joint Stock Company;  
                          - Viet Nam Securities Depository and Clearing Corporation.

The State Securities Commission has received the dossier for Notification of the change in the maximum foreign ownership ratio No. 2104/TB-PICOMAT dated 21/04/2026 of Picomat Holding Joint Stock Company (HNX: PCH) (“the Company”) at the rate of 49%. The State Securities Commission hereby provides the following opinions:

1. Organization and individual participating in the preparation of the dossier shall be responsible before the law for the legality, accuracy, truthfulness, and completeness of the dossier in accordance with Clause 1, Article 11a of the Law on Securities No. 54/2019/QH14 (as amended and supplemented at Clause 4, Article 1 of Law No. 56/2024/QH15), and shall be responsible for the results of determining the maximum foreign ownership ratio of the Company in accordance with the law.

2. The State Securities Commission requests the Company to fulfill its information disclosure obligations in accordance with Clause 2, Article 13 of Circular No. 96/2020/TT-BTC dated 16/11/2020 of the Minister of Finance guiding information disclosure on the securities market, and to comply with legal regulations on foreign ownership ratios in the Vietnamese securities market.

3. The Viet Nam Securities Depository and Clearing Corporation shall update and adjust the Company’s maximum foreign ownership ratio in accordance with Clause 4, Article 142 of Decree No. 155/2020/NĐ-CP, as amended and supplemented by Decree No. 245/2025/NĐ-CP.

The State Securities Commission hereby notifies the Company, the Viet Nam Securities Depository and Clearing Corporation, and relevant entities for information and implementation in accordance with the law./.

***Recipients:***

- As above;
- Chairman of the State Securities Commission (for reporting);
- Public Companies Supervision Department;  
Department of Securities Offering Regulation;
- Department of Legal and International Affairs;
- Ha Noi Stock Exchange;
- Archives, Department of Securities Market Development (09b)

**BY THE ORDER OF THE CHAIRMAN  
HEAD OF DEPARTMENT OF  
SECURITIES MARKET DEVELOPMENT**

**(signed)**

**Pham Thi Thuy Linh**