

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: **5 6 7** /TB-VNS

Re: Disclosure of the Approval of the
2026 Business and Production Plan of
Vietnam Steel Corporation

Hanoi, May 12, 2026

EXTRAORDINARY DISCLOSURE OF INFORMATION

To: - The State Securities Commission of Vietnam
- The Hanoi Stock Exchange

I. INFORMATION ABOUT THE DISCLOSING ENTITY

1. Name of organization: **Vietnam Steel Corporation**
2. Stock code: TVN
3. Head office address: No. 91, Lang Ha Street, Dong Da Ward , Hanoi
4. Telephone : 043.8561767 Fax : 043.8561815

II. DISCLOSED INFORMATION

On March 25, 2026, Vietnam Steel Corporation (VNS) issued Resolution No. 61/NQ-VNS regarding the approval of the 2026 business and production plan of Vietnam Steel Corporation (details are provided in the attached document).

This information has been published on the official website of Vietnam Steel Corporation on May 12, 2026, at the following link: <http://www.vnsteel.vn>

We hereby confirm that the information disclosed above is true and we shall bear full legal responsibility for the accuracy and content of the disclosed information.

Sincerely./.

Attached document:

- Resolution No. 61/NQ-VNS dated May 12, 2026 of the Board of Directors of VNS;

Recipient:

- As above;
- SCIC (for reporting);
- Board of Directors,
- Board of Management;
- Board of Supervisors; Internal Audit;
- Business Departments;
- Company Secretary;
- Website; Office;
- Archive: Administration Office, Board of Directors.

O.B.O GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR



Pham Cong Thao

No.: **61** /NQ-VNS

Hanoi, May 12, 2026

RESOLUTION

**Regarding the approval of the 2026 business production plan.
of Vietnam Steel Corporation**

BOARD OF DIRECTORS OF VIETNAM STEEL CORPORATION

Pursuant to the Charter of Vietnam Steel Corporation;

Pursuant to the Regulation on Organization and Operation of the Board of Directors of Vietnam Steel Corporation (the "Corporation"/"VNS") promulgated together with Resolution No. 58/NQ-VNS dated April 28, 2026 of the 2026 Annual General Meeting of Shareholders of Vietnam Steel Corporation;

Pursuant to Official Letter No. 693/ĐTKDV-ĐT3 dated April 24, 2026 of the State Capital Investment Corporation (SCIC) regarding voting matters at the 2026 Annual General Meeting of Shareholders of Vnsteel;

Pursuant to Conclusion No. 54/KL-ĐUT dated April 25, 2026 of the Party Committee of Vietnam Steel Corporation regarding the 2026 business and production plan of the Corporation;

Pursuant to Resolution No. 58/NQ-VNS dated April 28, 2026 of the 2026 Annual General Meeting of Shareholders of Vietnam Steel Corporation;

Pursuant to the voting results of the members of the Board of Directors of the Corporation.

RESOLUTION:

Article 1. To approve the 2026 business and production plan of Vietnam Steel Corporation (details are attached in the Appendix enclosed herewith).

Article 2. To assign the General Director of the Corporation to:

1. Proactively assign the 2026 business production plan to member units, and at the same time, direct the capital representatives at the Corporation's member units to implement decisive and synchronized solutions to improve management and business production efficiency; preserve and develop the Corporation's investment capital in the units; strive to complete and exceed the 2026 business production plan of the Corporation and its member units; ensure compliance with State regulations and the Corporation's internal governance regulations ;

2. Review and implement comprehensive solutions to reduce costs, lower production costs, and increase competitiveness at the parent company and its member units;

3. Closely monitor the investment/procurement process to ensure cost-effectiveness, efficiency, and timely completion.

Disbursement of investment capital for transitional/commencement/new procurement projects/items in 2026 will only be carried out after securing feasible funding and ensuring a stable cash flow that does not disrupt the unit's financial balance; the investment/procurement process will be implemented in accordance with internal procedures and regulations and closely monitored to minimize the occurrence of additional costs leading to an increase in the total investment.

4. Directing, supervising, and managing the procurement of assets, tools, equipment, supplies, and raw materials; managing inventory; managing accounts receivable, especially for customer groups with transactions across multiple member units, in order to eliminate potential risks in the system, control financial costs, and optimize the profits of units within the system.

5. Periodically, on a quarterly basis, report to the Board of Directors of the Corporation on the results of implementing the Corporation's 2026 business production plan and proactively propose additions and adjustments to suit the actual situation and market developments.

Recipient:

- SCIC (for reporting);
- Board of Directors;
- General Director and Deputy General Directors;
- Board of Supervisors; Internal Audit Department;
- Functional Departments and Office of the Corporation;
- Corporate Secretary; Assistant to the General Director;
- Archived: Administration Office, Board of Directors.

**O.B.O THE BOARD OF DIRECTORS
CHAIRMAN**



Le Song Lai

**APPENDIX 01. KEY INDICATORS OF THE 2026 BUSINESS PLAN OF
VIETNAM STEEL CORPORATION**

(Issued together with Resolution No. **61** /NQ-VNS dated 12 May 2026 of the Board
of Directors of Vietnam Steel Corporation)

No.	Target	Unit	Plan 2026
I.	Financial plan		
1	Total revenue on the consolidated financial statements	Billion VND	49,240
2	Profit before tax on consolidated financial statements	Billion VND	725
3	Total revenue on separate financial statements	Billion VND	2,040
4	Profit before tax on separate financial statements	Billion VND	150
II.	Investment and development plan		
1	Parent Company's Investment and Development Plan	Billion VND	Expected 449.82
2	Investment and development plan, and plan for purchasing and upgrading fixed assets of units within the Corporation's system.	Billion VND	Expected 3,799,235