

**DONG DUONG IMPORT-EXPORT
INVESTMENT INDUSTRIAL JSC**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Number: 2904.01E/2026/DDG/CV

Ho Chi Minh City, April 29, 2026

Re: Explanation of the difference in after-tax
profit exceeding 10% in the Quarter 01/2026
financial statements compared to the same
period last year

**To: THE STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Pursuant to Circular 76/TT-BTC dated 06/11/2024 of the Ministry of Finance guiding the disclosure of information on the securities market;

Based on the Quarter 01/2026 Financial Statements (FS), the after-tax profit line items that show a difference of 10% or more compared to the Financial Statements of Quarter 01/2025 of Dong Duong Import-Export Investment Industrial Joint Stock Company (Stock code: DDG) on the Separate and Consolidated Financial Statements as follows:

1 - Separate Financial Statements (Parent Company)

	Item	Q1/2026 (VND)	Q1/2025 (VND)	Increase/Decrease (+/-) compared to the same period last year
1	Gross profit on sales and provision of service	(17.100.734.989)	95.726.687	(100,56%)
2	Total accounting profit before tax	(85.755.786.185)	(25.807.639.901)	(69,91%)
3	Profit after corporate income tax	(85.755.786.185)	(25.807.639.901)	(69,91%)

The after-tax and pre-tax profits in the Q1/2026 financial statements compared to the Q1/2025 financial statements was due to a deep decline in most of the revenue from commercial activities, a decrease in heat supply systems, some stopped operating due to reduced output by customers, and some systems that needed to be upgraded and repairs. On the other hand, interest expenses from credit contracts remain unchanged and bad debts are set aside.

2 - Consolidated Financial Statements (Group)

STT	Item	Q1/2026 (VND)	Q1/2025 (VND)	Increase/Decrease (+/-) compared to the same period last year
1	Gross profit on sales and provision of service	(16.873.462.262)	1.269.445.588	(107,52%)
2	Total accounting profit before tax	(87.312.644.793)	(27.246.418.516)	(68,79%)
3	Profit after corporate income tax	(86.987.445.044)	(26.996.134.332)	(68,97%)

The after-tax and pre-tax profits in the Q1/2026 financial statements compared to the Q1/2025 financial statements, mainly from the parent company.

In addition, the Consolidated Financial Statements recorded an additional portion for doubtful receivables from a subsidiary. Therefore, the Group's consolidated financial statement profit decreased significantly.

Our company would like to assure that the above data is true and the same time commit to comply with the regulations on information disclosure.

Thank you very much.

LEGAL REPRESENTATIVE



Tran Kim Sa

DDG
INDOCHINE IMEX., JSC

