

Number: 138/CT-INC

Ho Chi Minh City, May 22, 2026

**REPORT ON PROGRESS OF CAPITAL UTILIZATION/FUND RECEIVED  
FROM THE PRIVATE OFFERING OF SHARES**

*(According to Official Letter No. 8843/UBCK-QLCB dated December 16, 2025, from the  
State Securities Commission, announcing receipt of complete documents)*

**To: State Securities Commission**

**I. INTRODUCTION TO THE ISSUING ORGANIZATION:**

1. Name of the issuing organization (full): IDICO Investment Consulting Joint Stock Company.
2. Head office address: 100 Nguyen Gia Tri Street, Thanh My Tay Ward, Ho Chi Minh City.
3. Phone: 0283 8995588 Website: <https://idico-incon.com.vn>
4. Company's charter capital: VND 32,000,000,000 (Thirty-two billion Vietnamese Dong).
5. Stock ticker symbol (if any): INC
6. Where to open a payment account: Orient Commercial Bank (OCB) - Ho Chi Minh City Branch. Account number: 0100.1000.6232.5005 VND.
7. Business registration certificate No. 0304843611 issued by the Department of Planning and Investment of Ho Chi Minh City on January 31, 2007, with the 13th amendment issued on December 29, 2025.
  - Main business activity: Architectural activities and related engineering consulting (Industry code 7110).
  - Main products/services: Design consulting services, planning, investment project preparation, construction supervision, topographic and geological surveys.
8. Establishment and operation license (if applicable according to specialized laws): Not applicable.

**II. SECURITIES OFFERED AND ISSUED:**

1. Name of the security: Shares of IDICO Investment Consulting Joint Stock Company
2. Type of security: Common stock
3. Par value: 10,000 VND/share
4. Number of securities offered/issued: 1,200,000 shares
5. Total capital/amount raised: 12,000,000,000 VND (Twelve billion Vietnamese



Dong), of which the capital/amount raised for the project: None

6. Offering/Issuance Deadline: December 10, 2025.

### III. PROGRESS OF CAPITAL UTILIZATION/PROVISIONS RAISED FROM THE OFFERING/ISSUANCE:

1. Method of capital utilization: The capital will be used for cooperative investment in accordance with the capital utilization plan approved by the Company's Board of Directors in Resolution No. 15/NQ-HĐQT dated October 3, 2025.

2. Information on the project progress of the issuing organization ( *in case the capital is used to implement the project*): None.

3. Progress in using capital/amounts raised from the offering/issuance:

- Amount raised: 12,000,000,000 VND (Twelve billion Vietnamese Dong).

- Progress of capital utilization/amount raised from the offering/issuance to date: As of May 19, 2026, the Company has disbursed the entire amount of VND 12,000,000,000 raised for investment cooperation. The CN4 and CN5 factory buildings, part of the IDICO - Nhon Trach 1 Service Factory Project ( Phase 2), are invested in by IDICO Urban and Industrial Zone Development Co., Ltd. under Cooperation Agreement No. 01/HĐBCC/2026 .

- Changes (*if any*): None.

But Reason for change (*if any*): None

4. A report on the progress of using the capital/amount raised from the offering/issuance has been published:

Available at: Company website and Hanoi Stock Exchange.

From date: May 22, 2026.

**Recipient:**

- As above;
- Hanoi Stock Exchange;
- Website;
- Board of Directors; Supervisory Board (for information);
- Save: HR Department.

**IDICO INVESTMENT CONSULTING JOINT  
STOCK COMPANY  
LEGAL REPRESENTATIVE  
MANAGER**



**Nguyen Ngoc Khanh**