

RESOLUTION
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
AN GIANG FISHERIES IMPORT AND EXPORT JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises, enacted in 2020
- Pursuant to the Charter of An Giang Fisheries Import & Export Joint Stock Company, enacted in 2024.
- Base on the minutes of the 2026 General Meeting of Shareholders on June 19th, 2026

2026 Annual General meeting of shareholders of An Giang Fisheries Import and Export Joint stock company takes place at 8h:30 on June 19th, 2026, at the meeting room of the Company, located at 1234 Tran Hung Dao Street, Binh Duc ward, An Giang province. A total of 05 shareholders attended the General Meeting, owning and representing 24.711.756 shares, accounting for 87,91% of the total voting shares of the Company

THE GENERAL MEETING OF SHAREHOLDERS DECIDES

Article 1: Approval of the Board of Directors' report for 2025 and the Independent members' report

The Board of Management has proposed many solutions to help the Company overcome the difficult period such as: solutions to reduce production costs from input raw materials to processing and exporting to stabilize revenue, profit and income for employees. However, due to the impacts of the Chinese market (the main export market of outsourcing units), the outsourcing units have to temporarily stop production regularly for a long time, seriously affecting the revenue and operating efficiency of the Company

In addition to unfavorable business results over recent years, the Company has accumulated losses exceeding VND 878 billion (The loss in 2025 was over VND 2,5 billion, a significant decrease of more than 28% compared to 2024) this financial strain has led banks to tighten credit access. Banks have also continued to gradually withdraw loans at a rate of 5–10% per year, resulting in a severe lack of capital to support production activities. The farming areas, which are leased from the government, have been forced to suspend operations due to insufficient funding, leading to further negative impacts on profitability. To reduce operating costs, these areas have had to be subleased. Meanwhile, the shortage of raw materials has resulted in the temporary shutdown of three processing plants. Outsourcing to other units is merely a short-term measure aimed at maintaining the workforce and minimizing depreciation of machinery and equipment, but it is not sufficient to offset arising financial costs—particularly loan interest. As a result, the Company's business performance has fallen short of expectations.

The General Meeting approved this matter with 90.62% of the total shares represented

Article 2: Approval of Chief Executive Officer's 2025 report

- Revenue in fiscal 2025 reached over 522 billion VND (Including 235 billion VND generated from outsourcing units), export volume totaled 683 tons, with export turnover amounting to 1.99 million US Dollar and profit amounting to negative 2,511 Billion VND. The



primary reasons for this include consecutive years of negative returns, resulting in reduce credit lines and a lack of production fund, market contraction, and the esteemed customers who then gradually turn to other suppliers. Export were focused solely on Asian, Australian and European markets. Hereafter are the key reasons:

- All facilities were utilized for processing services to sustain operations and preserve employment, though not at full capacity due to unstable market conditions. However, the revenue generated was insufficient to cover operating expenses

- It has been difficult to expand into new markets due to a lack of available goods, while the Chinese market remains highly volatile. Outsourcing units faced shipment backlogs, slow debt recovery, and price pressure from customers. These issues prevented the factories from operating at full capacity, negatively affecting the Company's processing revenue and resulting in poor overall performance.

- Aquaculture operations have also faced significant challenges. The market consistently demands larger-sized fish, requiring the grow-out period to be extended to more than 12 months. Feed costs have not decreased and have shown an upward trend, while fingerling prices have increased and remained unstable. At the same time, raw fish prices have fluctuated unpredictably. Due to a lack of capital, the Company has been forced to suspend operations in most farming areas and lease them out to offset operating costs. Only one farming area has been maintained at a low production level to ensure compliance with export standards.

The General Meeting approved this matter with 90.62% of the total shares represented

Article 3: Approval of the Supervisory Board's report for 2025.

- Monitored the compliance of the Board of Directors and the Executive Board with the resolutions of the General Meeting of Shareholders and with legal regulations in the management of business activities

- Reviewed the financial statements to assess the accuracy of the reported figures and their compliance with Vietnamese accounting standards

- Reviewed the compliance with regulations on disclosures.

The General Meeting approved this matter with 90.62% of the total shares represented

Article 4: Approval of the audited financial statement for 2025 fiscal year.

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Unit: VND

No	Items	Amount	Note
I	Total profit by Dec 2024	-876.075.930.001	
II	Total profit in the fiscal year 2025	-2.511.840.190	
III	Total cumulative profit	-878.587.770.191	
	Profit allocation plan needs to be discussed		
1	mandatory reserve fund 5% (Financial reserves)		

2	Bonus and welfare fund 10%		
3	in which: 60% of bonus 40% of welfare		
4	Remuneration for the Board of Directors and the Supervisory Board		
5	remaining profit is allocated to the development and investment fund.		
	Post-tax profit		-878.587.770.191

The General Meeting approved this matter with 90.62% of the total shares represented

Article 5: Approval of business and production plans in 2026

No	Items	Unit	Fiscal year 2026
1	Export Pangasius fillet output	Ton	1.100
2	Domestic consumption output		
	- Value Added Products	Ton	800
	- Avenue	Billion VND	50
3	Export turnover	USD	3.000.000
4	Import turnover	USD	
5	Avenue,	Billion VND	525
	In which, processing cost	Billion VND	260
6	Profit before tax	Billion VND	5
7	Total manpower.	Person	1.550
8	Monthly average income per person	VND/person/Month	6.500.000

The General Meeting approved this matter with 100% of the total shares represented

Article 6: Authorizes the Board of Directors to select one of the independent auditing firms for the 2026 financial audit, such as A&C, PwC, Ernts & Young Vietnam, Deloitte or AASC

General Meeting approved this matter with 90,62% of the total shares represented.

This resolution was approved by the 2026 Annual General Meeting of Shareholders with a 100% approval rate based on the total number of shares represented at the meeting and will come into effect from June 19th, 2026.

Binh Duc, June 19th, 2026
On behalf of the Board of Directors
CHAIRMAN



Châu Duy Cường

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness



MINUTES OF
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
AN GIANG FISHERIES IMPORT AND EXPORT JOINT STOCK COMPANY

2026 Annual General meeting of shareholders of An Giang Fisheries Import and Export Joint stock company (Trade name: AGFISH, tax code: 1600583588) takes place at 8h:30 on June 19th, 2026, at the meeting room of the Company, located at 1234 Tran Hung Dao Street, Binh Duc ward, An giang province.

PERFORMANCE OF THE MEETING

I. Report on the verification of delegates' eligibility to attend the meeting

Mr. Tran Tan Vinh, on behalf of verification board, reports on result of verification to the meeting.

- All participants who attend the meeting are qualified shareholders or legally authorized representative of shareholders.
 - A total of 10 shareholders attended the General Meeting, owning and representing 24.711.756 shares, accounting for 87,91% of the total voting shares of the Company
- Pursuant to the Charter of An Giang Fisheries Import & Export Joint Stock Company, the 2026 Annual General Meeting of Shareholders has met all conditions to proceed.

II. Approval of name list of the Presidium, the Minutes Committee and the Voting committee

Mr. Phạm Quốc Khanh, on behalf of the Organizing Committee, presided over the meeting and conducted an open vote to approve the Presidium, the Secretary of the Meeting, and the Voting Committee, with 100% of the delegates voting in favor, as follows:

1. Presidium

- Mr. Châu Duy Cuong – Chairman of the Board of Directors: Presiding Officer.
- Mr. Nguyen Van ky – CEO, Member of the Board of Directors.
- Mr. Nguyen Van Dung – Deputy CEO, Member of the Board of Directors.
- Mr. Huynh Xuan Vinh – Deputy CEO, Member of the Board of Directors.

2. Minutes committee

- Mr. Phung Duc Hung Dzung
- Mrs. Ngo Bao Ngoc

3. Voting committee

- Mr. Tran Tan Vinh – Head of committee
- Mr. Nguyen Bien Thuy - Member
- Mr. Nguyen Van Minh - Member

III. The Agenda of the meeting which has been provide shareholders was approved with 100% of the delegates voting in favor

IV. Discussion of matters among resolutions of the general meeting.

The Presidium presides over the General Meeting to discuss the following matters: the 2025 business performance results and the 2026 business plan presented by the CEO; the 2025 operation report of the Board of Directors; the report by the Independent Board Member; the 2025 report of the Supervisory Board; and the 2025 audited financial



statements prepared by AASC. All relevant documents were distributed to shareholders prior to the meeting

1. *Mr. Nguyen van Ky presents the the 2025 business performance results and the 2026 business plan.*

- The year 2025 has been extremely difficult for the Company. Export markets were heavily impacted by major global economic disruptions. Exports to Europe were not feasible due to high logistics costs, including transportation and demurrage charges driven by ongoing conflicts, while product prices remained stagnant. In the U.S. market, elevated import taxes significantly. Meanwhile, the Chinese market remained unstable, characterized by low prices and high payment risks.

- Currently, all facilities had to provide processing services to maintain operations and employees' job. However, revenue does not cover expenses for the company's operation.

- Banks continues to tighten credit, low-interest loan packages provide insufficient capital for production (with 5% to 10% of the loan amount being withheld). Meanwhile, the Company was burdened with interest payments on loans totaling 35–40 billion VND. To retain traditional clients, export goods had to be sourced from outsourcing partners, resulting in profit falling short of expected targets.

- Revenue in fiscal 2024 reached over 506.80 billion VND (Including 249 billion VND generated from outsourcing units), export volume totaled 442.90tons, with export turnover amounting to 1.197million US Dollar and profit amounting to negative 3.489 Billion VND. The primary reasons for this include consecutive years of negative returns, resulting in reduce credit lines and a lack of production fund, market contraction, and the esteemed customers who then gradually turn to other suppliers. Export were focused solely on Asian, Australian and European markets. Hereafter are the key reasons:

- All manufacturing facilities have been engaged in subcontracting activities; however, due to adverse market conditions, they are operating below capacity. Consequently, the resulting operational efficiency is not sufficient to cover the Company's ongoing operating expenses.

- It has been difficult to expand into new markets due to a lack of available goods, while the Chinese market remains highly volatile. Outsourcing units faced shipment backlogs, slow debt recovery, and price pressure from customers. These issues prevented the factories from operating at full capacity, negatively affecting the Company's processing revenue and resulting in poor overall performance.

- Aquaculture operations have also faced significant challenges. The market consistently demands larger-sized fish, requiring the grow-out period to be extended to more than 12 months. Feed costs have not decreased and have shown an upward trend, while fingerling prices have increased and remained unstable. At the same time, raw fish prices have fluctuated unpredictably. Due to a lack of capital, the Company has been forced to suspend operations in most farming areas and lease them out to offset operating costs. Only one farming area has been maintained at a low production level to ensure compliance with export standards.

- Moving into 2026, the Company continues to face many challenges due to persistently high interest rates. The Company's outsourcing units primarily export to the Chinese market, which is constantly fluctuating in terms of pricing. Customers in this market often exert pricing pressure, creating difficulties for production and export facilities. This directly impacts the Company's main source of revenue from processing services. To align with the Company's current situation, the Board of Directors has set the following business targets for 2026:

No	Indicators	Unit	Implement ed in 2024	Targets in 2025
1	Export Output	ton	683	1.100

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2	Domestic output Value added products + Output + Value	Ton Billion VND	1.100 73,83	800 50
3	Export Turnover	Million USD	1,99	3
4	Import Turnover	USD	0	0
5	Total avenue	Billion VND	522	525
6	Total cost	Billion VND	524,51	520
7	Pre-tax profit	Billion VND	-2,511	5
8	Total manpower	Person	1.526	1.550
9	Monthly average income per person	VND/Person/ month	6.635.000	6.500.000

- To achieve its objectives, the Company's leadership has proposed the following solutions:

1. Expand the market and seek new customers aligned with the current business situation to ensure a quick, safe, and effective recovery of operational capital.

2. Continue collaborating with existing outsourcing partners to stabilize production, while seeking additional outsourcing partners to ensure the factories operate at full capacity and generate the highest possible revenue for the Company.

3. Collaborate with outsourcing partners to ensure a stable and high-quality supply of goods that meets the requirements of the Company's export orders.

4. Focus on developing new value-added products, improving quality and processes to reduce costs for both domestic and export food products. This will support export growth.

5. Proactively secure raw material sources for in-house production and business operations at the AGF8 frozen food factory to supply customers, gradually recover lost markets, expand market presence, and attract new customers.

6. Continue streamlining and reorganizing human resources to enhance efficiency, boost labor productivity, and reduce management costs.

7. Enhance asset management, promote responsible use of machinery and equipment, and reduce raw material and fuel consumption in production to achieve the lowest possible cost.

8. Continue seeking and engaging with capable investors to cooperate in expanding business activities or provide investment capital to restructure the Company's operating capital in accordance with the directives of the Board of Directors.

9. Seek a qualified and financially capable investor to acquire one factory in order to recover capital and repay bank loans, thereby reducing interest expenses and improving the efficiency of the Company's production and business operations

2. Mr. Huynh Xuan Vinh, Deputy CEO in charge of finance, delivered a brief presentation on the financial operations for 2025 (The figures were recorded on Dec 31, 2025).

No	Items	Unit	In 2025
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1	Revenue from sales and services	VND	523.291.818.414
2	Revenue deductions	VND	1.264.943.201
3	Net revenue from sales and services	VND	522.026.875.213
4	Cost of goods sold	VND	477.633.351.398
5	Gross profit from sales and services	VND	44.393.523.815
6	Financial income	VND	388.584.869
7	Financial expenses	VND	31.761.808.285
8	Sales expenses	VND	4.074.153.896
9	Administrative expenses	VND	12.174.070.072
10	Net profit from business operation.	VND	-3.227.923.569
11	Other income	VND	1.413.863.886
12	Other expense	VND	697.780.507
13	Other profits	VND	716.083.379
14	Total accounting profit before tax	VND	-2.511.840.190
15	Total profit after tax	VND	-2.511.840.190
I	Short-term assets	VND	140.029.293.975
II	Long-term assets	VND	115.261.387.348
III	Total assets	VND	255.290.681.323
IV	Liabilities	VND	439.983.771.047
V	Equity Capital	VND	-184.693.089.724

3. **Ms. Hong Le Van, on behalf of The State Capital Investment Corporation under the authorizing letter No 1022/DTKDV-CNPN, dated June 12, 2026, has the following comments:**

3.1 *The audited financial statements of the Company for the fiscal year 2025 were not approved. The Board of Directors and the Executive Management are requested to earnestly implement appropriate measures to address the issues and recommendations set forth in Independent Audit Report No. 270326.001/BCTC.HCM dated March 27, 2026, issued by AASC Auditing Firm Co., Ltd. Particular attention should be given to reviewing and resolving the following matters*

3.1.1 The basis for writing off the principal debt amounting to VND 545,593,871,438.

3.1.2 Actively coordinate with the competent authorities to promptly recover the total amount of VND 303,995,849,999, which Delta AGF Investment and Construction Joint Stock Company is obligated to compensate and reimburse to the Company in accordance with the conclusions of the Appellate Judgment issued by the People's Court of An Giang Province;

3.2 Approval of the 2026 business and production plan as proposed by the Company. For many consecutive years, the Company has set profit-before-tax targets but has failed to achieve them. Therefore, the Board of Directors is requested to develop a restructuring plan and implement specific measures to reduce production costs and enhance competitiveness; research and develop higher value-added products; improve production processes; continue enhancing product quality; streamline the organizational structure; and seek and expand export markets, with the objective of bringing the Company out of its prolonged loss-making position.

- Mr. Huynh Xuan Vinh, on behalf of the Presidium of the Congress, provided the following explanation in response to SCIC's question

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Regarding question 3.1.1: These bad debts mainly arise from customers such as Viet Phu Food & Fish Joint Stock Company, Hung Thanh Seafood., Ltd., M&T Seafood Company, and other clients. AGIFISH has made a 100% provision for the outstanding receivables in accordance with the principle of prudence, as these companies are no longer in operation and have received dissolution notices from the Department of Planning and Investment. AGIFISH affirms that this provision is fully in line with accounting principles and relevant standards

Regarding question 3.1.2: AGIFISH has been actively working with the An Giang Provincial Civil Judgment Enforcement Department to promptly carry out the auction of assets related to the court judgment in order to recover the amount of VND 303,995,849,999.

- Mr. Nguyen Van Dung, on behalf of the Presidium of the Congress, provided the following explanation in response to SCIC's question

Regarding question 3.2, the Chief Executive Officer has proposed specific solutions for the 2026 business plan aimed at improving the Company's operations and leading it out of its loss-making situation step by step. However, achieving this goal depends on various factors, including the global political climate affecting export activities, raw material input costs, and the volatile situation in the Chinese market

As no other shareholders had additional comments, the presidium proceeded to conduct a vote to approve the resolutions

- Certain matters are subject to a vote during the meeting.

The presidium submitted the following matters to the meeting for voting

1. Approval of the Board of Directors' report for 2025 and the Independent members' report
2. Approval of Chief Executive Officer's report
3. Approval of the Supervisory Board's report for 2025.
4. Approval of the audited financial statement for 2025 fiscal year.
5. Approval of business and production plans in 2026
6. Approval for the General Shareholders' Meeting to authorize the Board of Directors to select one of the independent auditing firms for the 2026 financial audit, such as A&C, PwC, Ernts & Young Vietnam; Deloitte or AASC

V. Voting to approve the key matters during the meeting.

- Mr. Trần Tấn Vinh, Head of the Election Committee, guided the shareholders on the voting procedures for approving the matters presented at the General Meeting..

- The General Meeting proceeded with the voting process

- The vote counting was conducted.

- After counting of voting and election ballots, Mr. Tran Tan Vinh presented the voting and election result:

1. Matter 1: Approval of the Board of Directors' report for 2025 and the Independent members' report.

The General Meeting approved the resolution with 90.62% of the total shares represented

The percentage of votes against was 9.38%.

The percentage of abstentions was ___%.

2. Matter 2: Approval of Chief Executive Officer's report

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The General Meeting approved the resolution with 90.62% of the total shares represented

The percentage of votes against was 9.38%.

The percentage of abstentions was ___%.

3. Matter 3: Approval of the Supervisory Board's report for 2025.

The General Meeting approved the resolution with 90.62% of the total shares represented

The percentage of votes against was 9.38%.

The percentage of abstentions was ___%.

4. Matter 4: Approval of the audited financial statement for 2025 fiscal year.

Unit: VND

No	Items	Amount	Note
I	Total profit by Dec 2024	-876.075.930.001	
II	Total profit in the fiscal year 2025	-2.511.840.190	
III	Total cumulative profit	-878.587.770.191	
	Profit allocation plan needs to be discussed		
1	Mandatory reserve fund 5% (Financial reserves)		
2	Bonus and welfare fund 10%		
3	in which: 60% of bonus 40% of welfare		
4	Remuneration for the Board of Directors and the Supervisory Board		
5	Remaining profit is allocated to the development and investment fund.		
	Post-tax profit	-878.587.770.191	

The General Meeting approved the resolution with 90.62% of the total shares represented

The percentage of votes against was 9.38%.

The percentage of abstentions was ___%.

5. Matter 5: Approval of business and production plans in 2026.

No	Items	Unit	Fiscal year 2026
1	Export Pangasius fillet output	Ton	1.100
2	Domestic consumption output		
	- Value Added Products	Ton	800
	- Avenue	Billion VND	50

3	Export turnover	USD	3.000.000
4	Import turnover	USD	
5	Avenue,	Billion VND	525
	In which, processing cost	Billion VND	260
6	Profit before tax	Billion VND	5
7	Total manpower.	Person	1.550
8	Monthly average income per person	VND/person/Month	6.500.000

The General Meeting approved the resolution with 100% of the total shares represented.

The percentage of votes against was 0 %.

The percentage of abstentions was 0 %

6. Matter 6: Approval for the General Shareholders' Meeting to authorize the Board of Directors to select one of the independent auditing firms for the 2026 financial audit, such as A&C, PwC, Ernts & Young Vietnam; Deloitte or AASC

The General Meeting approved the resolution with 90.62% of the total shares represented

The percentage of votes against was 9.38%.

The percentage of abstentions was ___%.

The Minutes of the General Meeting were prepared and presented by the Secretary of the Meeting. The General Meeting unanimously approved the contents of the Minutes with a 100% approval rate.

The General Meeting ended at 11h:00' in the same day.

ON BEHALF OF MUNITES COMMITTEE

SECRETARY

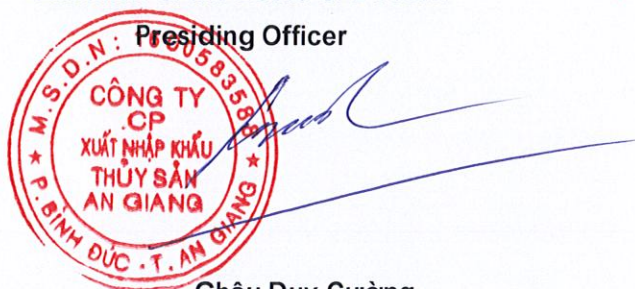


Phùng Đức Hùng Dũng

ON BEHALF OF PRESIDUM

Chairman of the Board of Director

Presiding Officer



Châu Duy Cường

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AGENDA
2026 GENERAL MEETING OF SHAREHOLDERS
AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY
At 8:30 AM on June 19, 2026, at AGIFFISH's Headoffice
Add: 1234 Tran Hung Dao St., Binh Duc ward, An Giang Province



1. Presentation of the agenda, statement of purpose, and introduction of participants.
2. Report on the verification of delegates' eligibility to attend the meeting.
3. Approval of name list of the Presidium, the Minutes Committee and the Voting committee.
4. Report on 2025 operations and business plan for 2026.
5. Board of Directors' report on 2025 performance and report from the Independent Board Member.
6. Supervisory Board's report on 2025 activities.
7. Discussion and approval of the following resolutions:
 - Executive Board's report
 - Board of Directors' report
 - Supervisory Board's report
 - Audited Financial Statement for fiscal year 2025.
 - Business and production plan for 2026
 - Selection of the audit firm for 2026
8. Other matters under the authority of the General Meeting of Shareholders.
9. Voting session
 - Voting to approve the resolutions of the General Meeting.
10. Break time.
11. Announcement of the election and voting results.
12. Secretary presents the meeting minutes.
13. Closing remarks and official adjournment of the meeting.

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
At AGIFISH' head office
1234 Tran Hung Dao St., Binh Duc ward, An Giang province

**MATTERS NEED TO BE DISCUSSED AND VOTED ON FOR
RESOLUTION APPROVAL**

1. **Matter 1:** Approval of the Board of Directors' report for 2025 and the report of the independent Board member.
2. **Matter 2:** Approve the 2025 report of the General Director
3. **Matter 3:** Approval of The Supervisory Board's Report for 2025
4. **Vấn đề 4:** Approval of the Audited Financial statement for fiscal year 2025

Unit: VND

No	Items	Amount	Note
I	Total profit by Dec 2024	-876.075.930.001	
II	Total profit in the fiscal year 2025	-2.511.840.190	
III	Total cumulative profit	-878.587.770.191	
	Profit allocation plan needs to be discussed		
1	Mandatory reserve fund 5% (Financial reserves)		
2	Bonus and welfare fund 10%		
3	in which: 60% of bonus 40% of welfare		
4	Remuneration for the Board of Directors and the Supervisory Board		
5	And the remaining profit is allocated to the development and investment fund.		
	Post-tax profit	-878.587.770.191	

5. **Matter 5** At the 114th meeting on March 23rd, 2026, The board of Directors approved the business and production plan for 2026, specially:

No	Items	Unit	Fiscal year 2026
1	Export Pangasius fillet output	Ton	1.100
2	Domestic consumption output		
	- Value Added Products	Ton	800
	- Avenue	Billion VND	50

3	Export turnover	USD	3.000.000
4	Import turnover	USD	
5	Avenue,	Billion VND	520
	In which, processing cost	Billion VND	260
6	Profit before tax	Billion VND	5
7	Total manpower.	Person	1.600
8	Monthly average income per person	VND/Month	6.500.000

6. **Matter 6:** Authorizes the Board of Directors to select an independent auditing firms for the 2026 financial audit, such as A&C, PwC, Ernst & Young Việt Nam; Deloitte or AASC

Binh Duc, May 26th, 2026

On behalf of Board of Directors

CHAIRMAN



CHÂU DUY CƯỜNG

REPORT OF INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS IN 2025

In 2025, The Board of Directors consists of 6 members, including 2 independent members. All members of the Board actively contributed for business strategies, and defining medium and long-term development goals, while also overseeing compliance and ensuring the company's operations adhered to established regulations.

Chairman of the Board of Directors does not concurrently hold the position of Chief Executive Officer and operates in accordance with the company's administrative regulations.

1. The Board of Directors' meetings

- The meetings of the Board of Directors were convened and conducted in accordance with the company's Charter and operational regulations regarding the required number of meetings per year. The meeting agendas were thoroughly discussed, reviewed, and critically evaluated by the members to establish directions and strategies that align with the company's business conditions in each period, ensuring the highest level of effectiveness

- Matters related to business strategy, financial strategy, and management system development were thoroughly discussed and closely coordinated between the Board of Directors and the Chief Executive Officer. This ensured timely risk identification, operational stability, safety, legal compliance, and alignment with the targets set by the General Meeting of Shareholders. The Company's business operations were carried out in accordance with the authority and procedures stipulated in the Company's Charter and operational regulations.

- Investment plans were temporary postponed including those for non-essential equipment and machinery.

2. Oversee operations of Chief Executive Officer and his assistants.

- Overall, the Board of Directors has effectively fulfilled its oversight responsibilities toward the Chief Executive Officer and his team, ensuring that the Company's operations were consistently monitored in alignment with its strategies and that timely adjustments were made when necessary.

- Board members who also hold executive positions participated fully in both Board of Directors and Executive Board meetings. The Company's executive decisions were thoroughly analyzed, reviewed, and advised on by the Board of Directors to ensure optimal solutions for the Company's interests. As a result, the Board remained well-informed about the Company's operations and was promptly updated on practical needs arising during the course of business activities."

- Board members, within their assigned areas of expertise, proactively and responsibly supported the Chief Executive Officer and his assistants.

- The Board of Directors consistently prioritizes risk management solutions to support the Company's leadership in early issue identification, helping maintain operational stability and protect shareholders' interests.

- In 2025, the Executive Board made significant efforts in managing the Company's business operations. As outsourcing units for fillet products at the factories experienced a decline in production due to challenges in the main export market—China—the Executive Board proactively sought new partners to process alternative products to offset the shortfall in fillet production, aiming to ensure stable revenue streams.

3. General Assessment of the Board of Directors' Performance

- The Board of Directors successfully fulfilled its duties as outlined in the approved plans. In 2025, the Board focused on executing the resolutions passed at the General Meeting of Shareholders and operated in accordance with the Company's charter, business regulations, and standard administrative practices

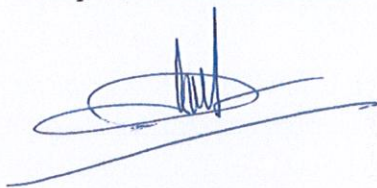
- All Board members demonstrated a strong sense of responsibility in their assigned roles for acting to protect the Company's interests and fulfilled their duties prudently.

- The Board of Directors implemented several timely solutions to support the Company's leadership in overcoming operational challenges and effectively carried out oversight and control to ensure legal compliance

- The Board of Directors has led and managed the Company in accordance with its functions, responsibilities, and the resolutions of the General Meeting of Shareholders. However, due to the significant difficulties faced by the Company in recent years, operational performance in 2025 showed negative growth, though it improved significantly compared to 2024.

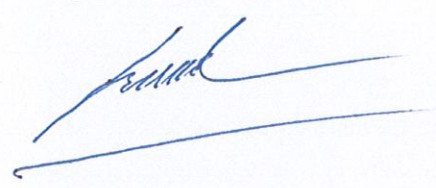
The above is the 2025 assessment report by the Independent Board Members of An Giang Fisheries Import-Export Joint Stock Company.

Independent Board Member



Võ Quốc Khánh

An Giang, May 19th 2026
Independent Board Member



Châu Duy Cường

No. 01/BC-HDQT

An Giang, May 19th, 2026

THE BOARD OF DIRECTORS' REPORT **In 2025**

To: An Giang Fisheries Import & Export Joint Company's Shareholders

On behalf of the Board of Directors, I am pleased to present a brief overview of the company's business and production activities for 2025, as well as the activities of the Board of Directors, to the General Meeting of Shareholders.

The fiscal year begins on Jan 01st and ends on December 31st.

I. The activities of the Board of Directors for 2025.

1. Activities for 2025

The Board of Directors consists of 6 members, including 2 independent members and 02 other members who are the executive directors of the company. The Board members work in coordination with the Executive Directors to conduct the business and production activities in 2025.

1.1 Strategies in the year.

- Processing service will continue to be maintained at three factories, as the company lacks sufficient capital and the ability to proactively manage business and production activities.

- Exported finished products are primarily sourced from outsourcing units and meet the international standards.

- Ensure the continuation of business and production activities amid the ongoing instability of the main export market for outsourced units - Chinese market - which is still experiencing delayed payments and inventory backlogs.

- The proposed solutions include increasing production capacity, stabilizing product quality, reducing production costs and expenses, streamlining the workforce, eliminating inefficient departments, and prioritizing employee salaries and benefits to retain skilled workers and ensure production and quality stability.

- Ensure sufficient capital resources to meet the requirements of business and production activities

- Develop a strategy to liquidate high-value assets that are not contributing effectively to business and production activities.

1.2 Support the management duty.

The Board of Management has proposed many solutions to help the Company overcome the difficult period such as: solutions to reduce production costs from input raw materials to processing and exporting to stabilize revenue, profit and income for employees. However, due to the impacts of the Chinese market (the main export market of outsourcing units), the outsourcing

units have to temporarily stop production regularly for a long time, seriously affecting the revenue and operating efficiency of the Company

In addition to unfavorable business results over recent years, the Company has accumulated losses exceeding VND 878 billion (The loss in 2025 was over VND 2,5 billion, a significant decrease of more than 28% compared to 2024) this financial strain has led banks to tighten credit access. Banks have also continued to gradually withdraw loans at a rate of 5–10% per year, resulting in a severe lack of capital to support production activities. The farming areas, which are leased from the government, have been forced to suspend operations due to insufficient funding, leading to further negative impacts on profitability. To reduce operating costs, these areas have had to be subleased. Meanwhile, the shortage of raw materials has resulted in the temporary shutdown of three processing plants. Outsourcing to other units is merely a short-term measure aimed at maintaining the workforce and minimizing depreciation of machinery and equipment, but it is not sufficient to offset arising financial costs—particularly loan interest (exceeding 31 billion VND). As a result, the Company’s business performance has fallen short of expectations, and these challenges are the primary factors contributing to the ongoing losses. The Board of Directors urged the Executive Board to propose specific business strategies aimed at generating efficiency in the near future.

1.3 The Board of Directors’ report

No	The Board of Directors’ members	Duty and performance in 2025
1	Mr. Chau Duy Cuong - Chairman	Responsible for overseeing all activities of the Board of Directors and assigning tasks to its members.
2	Mr. Duong Ngoc Minh – Deputy chairman.	Responsible for and actively supporting the Company's leadership in the areas of business strategy, investment, and finance
3	Mr. Nguyen Van Ky – Member – Chief Executive Officer	Responsible for and in charge of all production and business activities of the Company
4	Mr. Nguyen Van Dung – Member – Deputy Chief Executive Officer	Responsible for the Company's production and business activities, ensuring the supply of raw materials and inputs for the manufacturing plants.
5	Mr. Huynh Xuan Vinh – Member - Deputy Chief Executive Office	Responsible for financial and accounting activities.
6	Mr. Vo Quoc Khanh - Member	Responsible for fish farming and strategy of farming investment.

1.4 Remuneration of the Board of Directors: The Board of Directors did not receive any remuneration in 2025.

2. Result of business performance in 2025

Indicators	Target in 2025	To be implemented in 2025
Total revenue (Billion VND)	520	522
Pre-tax profit (Billion VND)	5	-2,511
Output (Tons)	1.200	683
Export Turnover (Million VND)	3	1,99
Total Employees	1.600	1.526
Monthly average income per person	6.500.000	6.635.000

II. Plans in 2026

- Proposes the business and production plans for the 2026 fiscal year to the General Meeting of Shareholders.

- Manages and monitors the execution of General Meeting resolutions for the 2026 fiscal year.

Ensures timely information disclosure in accordance with the company's statute submitted to the Hanoi Stock Exchange, preventing any delays.

- Fish farms will continue to be leased in order to reduce costs, as the company currently lacks sufficient capital for self-operated farming

- To restore AGIFISH as one of the leading prestigious brands, the company will accelerate advertising and promotional activities, while delivering superior services such as timely delivery and adherence to agreed quality standards.

- Promote the production of value-added products to increase both domestic and export market share; introduce new products to compensate for the declining fillet segment. Adjust the domestic business model and approach toward a more focused and streamlined direction to reduce selling costs, enhance competitiveness, and improve efficiency.

- Liquidate high-value assets that do not contribute effectively to business and production operations.

- Use capital efficiently by focusing on core business operations; avoid non-core investments, and refrain from investing in projects or purchasing equipment that are not essential or do not deliver tangible benefits in the current period.

The above presents the Board of Directors' activities in 2025 and their strategic plans for 2026.

On behalf of the Board of Directors
CHAIRMAN



Châu Duy Cường

REPORT
of production and Business Results in 2025
and Production and Business Plan for 2026

To: Shareholders of An Giang Fisheries Import and Export Joint Stock Company

On behalf of Executive Board, Chief Executive Officer respectfully presents the Production and Business Results in 2025 and Production and Business Plan for 2026 of An Giang Fisheries Import and Export Joint Stock Company (Securities Code: AGF)

I. Production and Business Results in 2025

1. Overview on business and production

In 2025, due to financial difficulties, the company was unable to independently manage its production and business activities. Its factories had to provide processing services for other entities in order to cover costs and ensure income for employees. As a result, export operations only reached about 10% of the company's full capacity.

Factories providing processing services continued to operate steadily and efficiently, though not at full capacity. In 2025, the processing services achieved the following results.

- Raw material input 54.087 tons
- Finish products (net weight) 28.368 tons
- Revenue: 235.986.977.831 VND

For domestic market, Agifish continues to adopt the title "High-quality Vietnamese goods" for value-added products processed from Pangasius fish. Agifish processing factory (AGF 360) diversified production of high-quality value-added products, upgrades quality for export to compensate for the reduction in fish fillet production. However, the domestic market still not be growth. In fiscal 2025, production of value-added products decreased compared to the same period last year. Specifically:

- Export volume 334,75 tons
- Export turnover 1,142 million USD
- Domestic consumption: 765,47 tons
- Avenue 44,132 billion VND

Over 30 Agifish's products are distributed through agents and distributors nationwide

2. Implementation compared to plans

Certain target, such as export turnover, revenue, and profit, fell short of the expected targets. The key reasons are:

The year 2025 has been extremely difficult for the Company. Export markets were heavily impacted by major global economic disruptions. Exports to Europe were not feasible due to high logistics costs, including transportation and demurrage charges driven by ongoing conflicts, while product prices remained stagnant. In the U.S. market, elevated import taxes significantly. Meanwhile, the Chinese market remained unstable, characterized by low prices and high payment risks.

Currently, all facilities had to provide processing services to maintain operations and employees' job. However, revenue does not cover expenses for the company's operation.

- Banks continues to tighten credit, low-interest loan packages provide insufficient capital for production (with 5% to 10% of the loan amount being withheld). Meanwhile, the Company was burdened with interest payments on loans totaling 35–40 billion VND. To retain traditional clients, export goods had to be sourced from outsourcing partners, resulting in profit falling short of expected targets.

Indicators	Implemented 2024	Targets 2025 (1)	Implemented 2025 (2)	Comparison (%)	
				2025/2024	(2)/(1)
Total avenue (Billion VND)	506,85	520	522	103	100,38
Pre-tax profit (Billion VND)	-3,489	5	-2.511	138,9	-299
Export output (tons)	442,9	1.200	683	154,2	56,9
Export turnover (million VND)	1,197	3	1,99	166,2	66,3
Total employee	1.651	1.600	1.526	92,4	95,3
Monthly average income per person (VND/person/month)	6.985.000	6.500.000	6.635.000	95	102

3. Assessment of production and Business Results.

- Revenue in fiscal 2025 reached over 522 billion VND (Including 235 billion VND generated from outsourcing units), export volume totaled 683 tons, with export turnover amounting to 1.99million US Dollar and profit amounting to negative 2,511 Billion VND. The primary reasons for this include consecutive years of negative returns, resulting in reduce credit lines and a lack of production fund, market contraction, and the esteemed customers who then gradually turn to other suppliers. Export were focused solely on Asian, Australian and European markets. Hereafter are the key reasons:

- All facilities were utilized for processing services to sustain operations and preserve employment, though not at full capacity due to unstable market conditions. However, the revenue generated was insufficient to cover operating expenses.

It has been difficult to expand into new markets due to a lack of available goods, while the Chinese market remains highly volatile. Outsourcing units faced shipment backlogs, slow debt recovery, and price pressure from customers. These issues

prevented the factories from operating at full capacity, negatively affecting the Company's processing revenue and resulting in poor overall performance.

- The biggest challenge in aquaculture is the extended farming period, which lasts over 12 months due to market demand for larger fish sizes. The Company lacks sufficient capital, while input prices fluctuate and the costs of fingerlings and feed remain high or even increase. As a result, farming areas were forced to cease operations and be leased out to offset costs. Only one farming area is being maintained at a low production level to meet export quality standards

4. Financial matters

4.1/ Regarding to Assets

Due to a shortage of working capital and the bank recalling 5–10% of the loan, the company has recently scaled down its farming areas, now operating only one farming zone at 10% capacity. The remaining farming zones have been leased out to reduce costs and increase pond rental income. Alongside in-house production for the company, the factories have shifted to providing pangasius fillet processing services for external partners. This aims to ensure efficient use of assets and to create jobs for workers. However, the key export market for these outsourcing companies—China—has been facing significant challenges due to price competition. As a result, the factories are operating at only 50% of their capacity, leading to revenues that are insufficient to cover expenses. Consequently, the asset utilization efficiency remains low.

Despite the challenges, the Company continued to invest 3–5 billion VND annually in maintaining its facilities and equipment to ensure they meet international standards and remain capable of serving outsourcing partners.

4.2/ Regarding to liabilities

Short-term loans from credit institutions as of December 31, 2025, decreased compared to December 31, 2024. The raw material farming areas have been restructured with a downsizing approach, focusing only on limited farming in areas that meet ASC standards. At the same time, the increase in processing service activities has reduced the need for working capital to settle short-term debts compared to the same period in previous years, leading to a decrease in liabilities compared to the same period in previous year.

II. Production and Business Plan for 2026 and orientation for next years.

- In 2026, the Company continues to face many challenges due to persistently high interest rates. The Company's outsourcing units primarily export to the Chinese market, which is constantly fluctuating in terms of pricing. Customers in this market often exert pricing pressure, creating difficulties for production and export facilities. This directly impacts the Company's main source of revenue from processing services. To align with the Company's current situation, the Board of Directors has set the following business targets for 2026:

No	Indicators	Unit	Implemented in 2024	Targets in 2025
I	Production output			
1	Export Output	Tons	683	1.100
2	Domestic output - Value added products + Output + Value	Tons Billion VND	1.100,23 44,13	800 50
II	EXPORT AND IMPORT TURNOVER			
1	Export Turnover	Million USD	1,99	3
2	Import Turnover	USD	0	0
III	Financial Indications			
1	Total avenue	Billion VND	522	525
2	Total cost	Billion VND	524,51	520
3	Pre-tax profit	Billion VND	-2,51	5
IV	Salary fund plan			
1	Total manpower	Person	1.526	1.550
2	Monthly average income per person	VND/Person/ month	6.635.000	6.500.000

To achieve its objectives, the Company's leadership has proposed the following solutions:

1. Expand the market and seek new customers aligned with the current business situation to ensure a quick, safe, and effective recovery of operational capital.
2. Continue collaborating with existing outsourcing partners to stabilize production, while seeking additional outsourcing partners to ensure the factories operate at full capacity and generate the highest possible revenue for the Company
3. Collaborate with outsourcing partners to ensure a stable and high-quality supply of goods that meets the requirements of the Company's export orders.
4. Focus on developing new value-added products, improving quality and processes to reduce costs for both domestic and export food products. This will support export growth.

5. Seek new customers with demand for other products such as agricultural products and fish species other than pangasius in order to boost export volumes and offset the decline in fillet products

6. Continue streamlining and reorganizing human resources to enhance efficiency, boost labor productivity, and reduce management costs. Eliminate departments or functions that operate inefficiently.

7. Enhance asset management, promote responsible use of machinery and equipment, and reduce raw material and fuel consumption in production to achieve the lowest possible cost.

The above is the report of the company's leadership on Production and Business Results in 2025 and Production and Business Plan for 2026.



Chief Executive Officer

Nguyễn Văn Kỳ

SUPERVISORY BOARD'S REPORT

(Submitted to the 2026 General Meeting of Shareholders)

- Pursuant to the task and authority of Supervisory Board as stipulated the charter of An Giang Fisheries Import & Export Joint Stock Company (AGIFISH).
- Base on the business and production activities of AGIFISH as well as the audited 2025 Financial Statement prepared by AASC firm;
- In accordance with the 2025 supervising schedule, the Supervisory Board (so called the Board) submits the following supervision report to the General Meeting.

The Activities of the Supervisory Board in 2025.

- In 2025, The Supervisory Board held regular meetings and participated in all the meetings of The Board of Directors. The Board provided several ideas on matters related to finance, taxation and workforce management.

- Monitored the compliance of the Board of Directors and the Executive Board with the resolutions of the 2025 General Meeting of Shareholders and with legal regulations in the management of business activities.

- Reviewed the financial statements to assess the accuracy of the reported figures and their compliance with Vietnamese accounting standards. The Board confirmed that all figures presented in the audited financial statements were accurate and acceptable.

- Reviewed the compliance with regulations on both regular and irregular disclosures, as well as the accuracy of information provided to the shareholders.

I. Monitors the activities and finance of the Company in 2025

1/ Reviews the Financial Statement

- The fiscal year 2024 begun on January 01st 2025 and closed on December 31th, 2025.

- Based on the figures presented in the 2024 audited financial statements by AASC, we found that all reported figures are accurate and reflect the financial position, business, and production activities of the company, and are in compliance with Vietnamese accounting standards.

2/ Some basic financial figures.

Indicators	In 2024	In 2025	Note
1. Liquidity Indicators			
- Current Ratio	0,34	0.32	
- Quick ratio	0,31	0.26	
2. Capital Structure Indicators			
- Debt to Total Assets Ratio	1,65	1.72	

- Debt to Equity Ratio	-2,55	-2.38	
3. Activity Efficiency Indicators			
- Inventory Turnover	22,43	22.26	
- Net Revenue to Total Assets	1,80	2.04	
4. Profitability Indicators			
- Net Profit Margin (Net Profit / Net Revenue)	-0,01	-0.005	
- Return on Equity (ROE) (Net Profit / Equity)	0,02	0.01	
- Return on Assets (ROA) (Net Profit / Total Assets)	-0,01	-0.01	
- Operating Profit Margin (Operating Profit / Net Revenue)	-0,0014	-0.0062	

3/ Provision for Doubtful Debts and Inventory Devaluation:

Inventories have been provisioned in accordance with regulations

4/ Investment Activities in 2025

- No major investments were made in 2025.

II. Supervisory result to the Board of Directors and Executive Board

- The Board of Directors consists of 6 members, including 2 independent members and 1 non-executive member who does not participate in the company's management.
- In 2025, the Board of Directors held four meetings and issued two resolutions to direct and manage the Company's production and business activities

Regarding the implementation of the 2024 Annual General Meeting of Shareholders' resolutions:

* Net revenue for the 2025 fiscal year was VND 522 billion, reaching 103% of the 2024 figure and 100,4% of the planned target (VND 520 billion).

* Profit before tax for the 2025 fiscal year was negative VND 2,511 billion, bringing the accumulated loss to VND 878,6 billion

- With respect to its monitoring duties, the Board assessed that the activities of all members of the Board of Directors and the Executive Board were in compliance with their assigned roles and authorities as stipulated in the company's charter and in accordance with applicable legal regulations.

III. The collaboration among the Supervisory Board, the Board of Director, the Executive Board and Shareholders.

- The Supervisory Board attended all meetings of the Board of Directors and several meetings of the Executive Board, and provided opinions on the orientations and decisions made by the Board of Directors and the Executive Board to ensure compliance with legal regulations and to safeguard the interests of the company. The coordination among the Board of Directors, the General Director's Board, and the Supervisory Board was carried out regularly and effectively. Issues arising during operations were promptly discussed and addressed by the Supervisory Board in collaboration with the Board of Directors and the General Director's Board. The departments within the company actively cooperated and provided all necessary

documents as requested by the Supervisory Board, contributing to the continuous improvement and effective performance of the company's operations.

- The Supervisory Board conducted a self-assessment and concluded that it had fulfilled its duties in accordance with the company's charter. This outcome was achieved not only through the dedication and efforts of each Supervisory Board member but also thanks to the enthusiastic and effective collaboration of the Board of Directors, the Executive Board, and the company's functional departments.

IV. Implementation of disclosures

The Company made timely disclosures in accordance with the regulations of State Securities Commission for both the first-six-months financial statement and the audited statement for 2025.

V. Remuneration, operating expenses, and other benefits of The Supervisory Board.

The Supervisory did not receive any remuneration in 2025 fiscal year.

VI. Summary of the Supervisory Board's meetings and operational orientation for 2026.

In 2026, the Supervisory Board met twice.:

- The first meeting was held on March 11, 2025, with the purpose of reviewing the reasonableness and compliance with accounting standards of the 2024 annual financial statements.
- The second meeting was held on June 27, 2025, to elect the Head of the Supervisory Board
- The second meeting was held on August 5, 2025, with the purpose of reviewing the reasonableness and compliance with accounting standards of the 2025 semi-annual financial statements.

To effectively carry out its supervisory duties in accordance with the Law on Enterprises and the company's charter, the Board has developed the following plan for 2026.

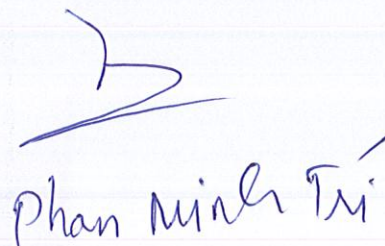
- Monitors the company's plans, business and production activities, and fish farming operations.
- Reviews and evaluates the company's financial statement for the first half and the entire year.
- Monitors the coordination between the Board of Directors and the Executive Board.
- Monitors the business and management activities in accordance with function and duties stipulated by the Laws on Enterprises and the Company's charter as well as the implementation of resolutions and decision of the General meeting of Shareholders and the Board of Directors.

The above is the report on the Supervisory Board's performance of its duties, submitted to the 205 Annual General Meeting of Shareholders.

Sincerely.

An Giang, May 25th, 2026

The Supervisory Board



Phan Minh Tri

AGIFISH
No: 01/2026/DHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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An Giang, June 19th, 2026

STATEMENT
For approval of resolutions of the General Meeting

To: An Giang Fisheries Import & Export Joint Stock Company 's General Meeting of Shareholders

- Pursuant to the Law on Enterprises, enacted in 2020 and the Law on Securities, enacted in 2019.
- Pursuant to the Charter of An Giang Fisheries Import & Export Joint Stock Company, as approved by the General Meeting of Shareholders on June 21, 2024.

Board of Directors of An Giang Fisheries Import & Export Joint Stock Company submits the key matters to approve the following resolutions.

1. Approval of the Board of Directors' report for 2025 and the Independent members' report
2. Approval of Chief Executive Officer's report
3. Approval of the Supervisory Board's report for 2025.
4. Approval of the audited financial statement for 2025 fiscal year.
5. Approval of business and production plans in 2026
6. Approval for the General Shareholders' Meeting to authorize the Board of Directors to select one of the independent auditing firms for the 2026 financial audit, such as A&C, PwC, Ernts & Young Vietnam; Deloitte or AASC
7. Other matters within the authority of the General Meeting of Shareholders.

Respectfully submit the General Meeting for discussion and voting.

On behalf of the Board of Directors
Chairman



CHÂU DUY CƯỜNG