

No.: 25.../CBTT-CMW

Ca Mau, June 29th, 2026

INFORMATION DISCLOSURE

To:

- The State Securities Commissions;
- Hanoi Stock Exchange.

In compliance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, Ca Mau Water Supply Joint Stock Company hereby discloses the following information:

I. ABOUT ORGANIZATION IMPLEMENTING INFORMATION DISCLOSURE

1. Name of company: Ca Mau Water Supply Joint Stock Company.
2. Enterprise code: 2000101918.
3. Stock symbol: CMW.
4. Address: No. 204, Quang Trung Street, Hamlet 26, Tan Thanh Ward, Ca Mau Province.
5. Telephone: 0290 3836723 - Fax: 0290 3836723.
6. Type of information disclosure:
☒ 24 hours ☐ Request ☐ Periodic ☐ Unusual

II. CONTENT OF INFORMATION DISCLOSURE

Ca Mau Water Supply Joint Stock Company announces disclosure regarding:

1. Minutes and Resolution of the 2026 Annual General Meeting of Shareholders *(including all meeting documents)*.
2. Charter of Ca Mau Water Supply Joint Stock Company.
3. Internal Regulations on Corporate Governance of Ca Mau Water Supply Joint Stock Company.
4. Regulations on Operations of the Board of Directors of Ca Mau Water Supply Joint Stock Company.

5. Regulations on Operations of the Supervisory Boards of Ca Mau Water Supply Joint Stock Company.

6. Financial Management Regulations of Ca Mau Water Supply Joint Stock Company.

The contents of the above information disclosure have been published on the Website of Ca Mau Water Supply Joint Stock Company at: <http://ctncamau.com.vn>

We hereby commit that the information disclosed above is true and we are fully responsible under the law for the accuracy of the disclosed contents./.

Recipients:

- As above;
- Company's website;
- Related units;
- Archived: VT, TK, CBTT.

LEGAL REPRESENTATIVE



Chairman of the Board of Directors
Ho Tan Luat

No: 09 /NQ-ĐHĐCĐ

Ca Mau, June 29, 2026

RESOLUTION
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Pursuant to Law on Enterprises No.59/2020/QH14 dated June 17, 2020;
Pursuant to the Charter of Ca Mau Water Supply Joint Stock Company;
Pursuant to the Minutes No. 08/BB-ĐHĐCĐ dated June 29, 2026, regarding
the Annual General Meeting of Shareholders in 2026;
The General Meeting of Shareholders of Ca Mau Water Supply Joint Stock
Company.

RESOLVED:

Article 1. Approval of the Report No. 33/BC-CNCM dated May 8, 2026, of the Executive Board on production and business results in 2025, and orientation and missions in 2026 (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 2. Approval of the Report No. 02/BC-HĐQT dated May 8, 2026, of the Board of Directors on the summary of the 2025 audited Financial Statement (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 3. Approval of the Report No. 03/BC-HĐQT dated May 8, 2026, of the Board of Directors on the performance of the Board of Directors in 2025, plan and orientation for 2026 (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 4. Approval of the Report No. 04/BC-HĐQT dated May 8, 2026, of the Board of Directors on the appointment of the Deputy General Director of Ca Mau Water Supply Joint Stock Company, 2025 - 2030 term (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 5. Approval of the Report No. 02/BC-BKS dated May 8, 2026, of the Supervisory Board on the performance of the Supervisory Board in 2025, and operational orientations in 2026 (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 6. Approval of the Proposal No. 01/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the approval of audited Financial Statements in 2025 (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 7. Approval of the Proposal No. 02/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the approval of the Plan for profit distribution and dividends in 2025 (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 8. Approval of the Proposal No. 03/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the approval of the Production and Business Plan, and profit distribution in 2026 (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 9. Approval of the Proposal No. 04/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the approval of salary, remuneration, and bonus in 2025, and plan for 2026 (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 10. Approval of the Proposal No. 05/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the investment in the construction project of the surface water treatment plant at the fresh reservoir and pipeline system in Khanh An Commune (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 11. Approval of the Proposal No. 06/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the investment in the construction project of the water supply plant and the upgrading and expansion of the Nam Can water supply system (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 12. Approval of the Proposal No. 01/TTr-BKS dated May 8, 2026, of the Supervisory Board regarding the selection of auditing firms for the Financial Statements in 2026 (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 13. Approval of the Charter of Ca Mau Water Supply Joint Stock Company in 2026 (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 14. Approval of the Internal Regulation on Corporate Governance of Ca Mau Water Supply Joint Stock Company (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 15. Approval of the Regulation on Operations of the Board of Directors of Ca Mau Water Supply Joint Stock Company (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 16. Approval of the Regulation on Operations of the Supervisory Board of Ca Mau Water Supply Joint Stock Company (*attached*).

Approval rate: 100%/ total number of voting shares present.

Article 17. Approval of the Regulation on Financial Management of Ca Mau Water Supply Joint Stock Company (*attached*).

Approval rate: 100%/ total number of voting shares present.

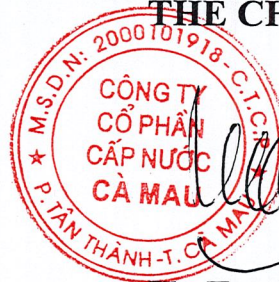
Article 18. The General Meeting of Shareholders authorizes the Board of Directors and the Supervisory Board of Ca Mau Water Supply Joint Stock Company to execute and supervise the implementation of Resolution of the General Meeting of Shareholders.

This Resolution has been approved by the 2026 Annual General Meeting of Shareholders of Ca Mau Water Supply Joint Stock Company at the meeting held on June 29, 2026, with the approval rate of 100%./.

Recipients:

- Company's shareholders (website);
- State Securities Commission;
- Hanoi Stock Exchange;
- State-owned enterprise information portal;
- Affiliated units;
- The internal;
- Archived: VT, TK.

**On behalf of GENERAL MEETING OF
SHAREHOLDERS
THE CHAIR**



Ho Tan Luat

No: 08 /BB-DHĐCĐ

MINUTES
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

I- INFORMATION OF COMPANY

1. Name of company: Ca Mau Water Supply Joint Stock Company (the Company).
2. Enterprise code: 2000101918.
3. Stock symbol: CMW.
4. Proportion of state capital in the Company: 71,49%/charter capital.
5. Head office address: No. 204, Quang Trung Street, Hamlet 26, Tan Thanh Ward, Ca Mau Province.

II- TIME AND VENUE

1. Time: At 08:00 a.m, on June 29, 2026.
2. Venue: At the head office of Ca Mau Water Supply Joint Stock Company.

III- PARTICIPANTS

1. Shareholders: According to “The list of securities holders exercising rights” prepared by the Vietnam Securities Depository and Clearing Corporation dated June 4, 2026.

2. Board of Directors, Supervisory Board, and Executive Board:

2.1. Board of Directors (BOD):

- | | |
|----------------------|------------------------|
| - Mr: Ho Tan Luat | - Chairman of the BOD; |
| - Mr: Pham Phuoc Tai | - Member of BOD; |
| - Mr: Pham Tan Phong | - Member of BOD; |
| - Mr: Le Chanh Huy | - Member of BOD; |
| - Mr: Tran The Hung | - Member of BOD. |

2.2. Supervisory Board (SB):

- | | |
|---------------------------|---------------------|
| - Ms. Nguyen Thi My Huyen | - Head of the SB; |
| - Ms: Van Hai Ly | - Member of the SB; |
| - Ms: Quach Huynh Huong | - Member of the SB. |

2.3. Executive Board (EB):

- Mr: Pham Phuoc Tai - General Director;
- Mr: Pham Tan Phong - Deputy General Director;
- Mr: Huynh Thien Tri - Deputy General Director;
- Mr: Tran Quoc Tuan - Deputy General Director;
- Ms: Tran Ngoc Thuy - Person in charge of Accounting.

3. Guests:

- Mr: Pham Thanh Tuan - Representative of the Department of Finance;
- Mr: Nguyen Huu Danh - Representative of A&C Auditing and Consulting Co., Ltd.;
- Mr: Nguyen Huu Nghi - Representative of A&C Auditing and Consulting Co., Ltd.

IV- AGENDA

A. OPENING CEREMONY

1. Announcement of the meeting purpose and introduction of delegates

2. Report on the shareholders' eligibility:

Ms. Nguyen Thi My Huyen, the Head of Shareholder Eligibility Verification Committee, presents the verification results of shareholders' eligibility as of 08:00 a.m. on June 29, 2026 as follows:

- Total number of shareholders invited to the 2026 Annual General Meeting of Shareholders (AGM): **167** shareholders, including 04 organizations (03 domestic organizations and 01 foreign organization) and 163 individuals (*according to The list of securities holders exercising rights prepared by the Vietnam Securities Depository and Clearing Corporation on June 04, 2026*).

- Total number of voting shares of the Company: 15,534,900 shares.

- Total number of shareholders attending the meeting, including both in-person attendees and authorized representatives: 29 persons representing and holding 14,952,100 voting shares, equivalent to 96.25% of the total voting shares of the Company.

- The attending shareholders and delegates are fully qualified to attend the meeting.

In accordance with the Law on Enterprises and the Company's Charter, the 2026 Annual General Meeting of Shareholders of Ca Mau Water Supply Joint Stock Company is fully eligible to proceed.

3. Approval of the meeting agenda, Regulation on proposing agenda items, and Regulations on voting and expressing opinions at the meeting:

Mr. Pham Tan Phong presented:

- The agenda of the 2026 Annual General Meeting of Shareholders;
- Regulations on Proposing agenda items for the AGM;
- Regulations on Voting and Expressing opinions at the AGM.

The AMG approved the above three matters with the rate of 100% of total voting shares present.

4. Election of the Presidium, Vote Counting Committee, and appointment of the Secretariat:

4.1. The meeting elected the Presidium, comprising:

- Mr. Ho Tan Luat, Chairman of the BOD - Chair of the meeting;
- Mr. Pham Phuoc Tai, Member of the BOD, General Director;
- Mr. Pham Tan Phong, Member of the BOD, Deputy General Director;
- Mr. Le Chanh Huy, Member of the BOD;
- Mr. Tran The Hung, Member of the BOD.

The AGM voted to approve the composition of the Presidium with the rate of 100% of voting shares present.

4.2. The meeting elected the Vote Counting Committee, comprising

- Mr. Duong Tan Vinh, Leader of the Planning and Business Department – Head of the Committee;
- Ms. Van Hai Ly, Member of the Supervisory Board – Member;
- Ms. Tran Cam Hieu, Deputy Head of HR Department – Member;
- Ms. Phan Thi Ha Thanh – Staff of the Accounting and Finance Department – Member.

The AGM voted to approve the composition of the Vote Counting Committee with the rate of 100% of voting shares present.

4.3. The Presidium appointed the Secretariat, comprising:

- Ms. Le Nhan Quyen, Corporate Governance Officer, Head of HR Department – Head of the Board;
- Ms. Nguyen Hoang Phuong Vy – Staff of the HR Department – Member.

B. MAIN AGENDA OF THE MEETING

1. Presentation of meeting documents (17 documents)

- Mr. Pham Phuoc Tai presented Report No. 33/BC-CNCM dated May 8, 2026, of the Executive Board on production and business results in 2025, and orientation and missions in 2026 (*attached*).

- Mr. Huynh Thien Tri presented Report No. 02/BC-HĐQT dated May 8, 2026, of the Board of Directors on financial summary in 2025 (*attached*).

- Mr. Ho Tan Luat presented Report No. 03/BC-HĐQT dated May 8, 2026, of the Board of Directors on the performance of the Board of Directors in 2025, plans and orientation for 2026 (*attached*).

- Mr. Ho Tan Luat presented Report No. 04/BC-HĐQT dated May 8, 2026, of the Board of Directors on the appointment of the Deputy General Directors of the Company for the 2025–2030 term (*attached*).

- Ms. Nguyen Thi My Huyen presented Report No. 02/BC-BKS dated May 8, 2026, of the Supervisory Board on the performance of the Supervisory Board in 2025, and operational orientations in 2026 (*attached*).

- Mr. Huynh Thien Tri presented Proposal No. 01/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the approval of the audited Financial Statements for 2025 (*attached*).

- Mr. Huynh Thien Tri presented Proposal No. 02/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the approval of the Plan for profit distribution and dividends in 2025 (*attached*).

- Mr. Tran Quoc Tuan presented Proposal No. 03/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the approval of the Production and Business Plan, and profit distribution in 2026 (*attached*).

- Mr. Pham Phuoc Tai presented Proposal No. 04/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the approval of salary, remuneration, and bonus in 2025, and plan for 2026 (*attached*).

- Mr. Pham Tan Phong presented Proposal No. 05/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the investment in the construction project of the surface water treatment plant at the fresh reservoir and pipeline system in Khanh An Commune (*attached*).

- Mr. Pham Tan Phong presented Proposal No. 06/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the investment in the construction project of the water supply plant and the upgrading and expansion of the Nam Can water supply system (*attached*).

- Ms. Nguyen Thi My Huyen presented Proposal No. 01/TTr-BKS dated May 8, 2026, of the Supervisory Board regarding the selection of auditing firms for the Financial Statements in 2026 (*attached*).

- Mr. Ho Tan Luat presented the draft Charter of Ca Mau Water Supply Joint Stock Company in 2026 (*attached*).

- Mr. Pham Tan Phong presented the draft Internal Regulation on Corporate Governance of Ca Mau Water Supply Joint Stock Company (*attached*).

- Mr. Pham Phuoc Tai presented the draft Regulation on Operations of the Board of Directors of Ca Mau Water Supply Joint Stock Company (*attached*).

- Ms. Nguyen Thi My Huyen presented the Regulation on Operations of the Supervisory Board of Ca Mau Water Supply Joint Stock Company (*attached*).

- Mr. Huynh Thien Tri presented the Regulation on Financial Management of Ca Mau Water Supply Joint Stock Company (*attached*).

2. Discussion of the meeting documents:

2.1. Summary of written opinions from shareholders:

Shareholders raised no written comments regarding the contents of the 17 aforementioned documents.

2.2. Opinions of A&C Auditing and Consulting Co., Ltd: **No comments.**

2.3. Opinions of shareholders at the meeting:

Shareholders raised no direct comments at the meeting regarding the contents of the 17 aforementioned documents.

3. Voting for the meeting documents:

The AGM voted to approve the meeting documents in 2026 as follows:

(1). Report No. 33/BC-CNCM dated May 8, 2026, of the Executive Board on production and business results in 2025, and orientation and missions in 2026.

The AGM voted with the approval rate of 100% of total voting shares present.

(2). Report No. 02/BC-HĐQT dated May 8, 2026, of the Board of Directors on financial summary in 2025 (audited).

The AGM voted with the approval rate of 100% of total voting shares present.

(3). Report No. 03/BC-HĐQT dated May 8, 2026, of the Board of Directors on the performance of the Board of Directors in 2025, plans and orientation for 2026.

The AGM voted with the approval rate of 100% of total voting shares present.

(4). Report No. 04/BC-HĐQT dated May 8, 2026, of the Board of Directors on the appointment of the Deputy General Directors for the 2025 –2030 term.

The AGM voted with the approval rate of 100% of total voting shares present.

(5). Report No. 02/BC-BKS dated May 8, 2026, of the Supervisory Board on the performance of the Supervisory Board in 2025, and operational orientations in 2026.

The AGM voted with the approval rate of 100% of total voting shares present.

(6). Proposal No. 01/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the approval of audited Financial Statements in 2025.

The AGM voted with the approval rate of 100% of total voting shares present.

(7). Proposal No. 02/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the approval of the Plan for profit distribution and dividends in 2025.

The AGM voted with the approval rate of 100% of total voting shares present.

(8). Proposal No. 03/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the approval of the Production and Business Plan, and profit distribution in 2026.

The AGM voted with the approval rate of 100% of total voting shares present.

(9). Proposal No. 04/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the approval of salary, remuneration, and bonus in 2025, and plan for 2026.

The AGM voted with the approval rate of 100% of total voting shares present.

(10). Proposal No. 05/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the investment in the construction project of the surface water treatment plant at the fresh reservoir and pipeline system in Khanh An Commune.

The AGM voted with the approval rate of 100% of total voting shares present.

(11). Proposal No. 06/TTr-HĐQT dated May 8, 2026, of the Board of Directors regarding the investment in the construction project of the water supply plant and the upgrading and expansion of the Nam Can water supply system.

The AGM voted with the approval rate of 100% of total voting shares present.

(12). Proposal No. 01/TTr-BKS dated May 8, 2026, of the Supervisory Board regarding the selection of auditing firms for the Financial Statements in 2026.

The AGM voted with the approval rate of 100% of total voting shares present.

(13). The Charter of Ca Mau Water Supply Joint Stock Company in 2026.

The AGM voted with the approval rate of 100% of total voting shares present.

(14). The Internal Regulation on corporate governance of Ca Mau Water Supply Joint Stock Company.

The AGM voted with the approval rate of 100% of total voting shares present.

(15). The Regulation on Operations of the Board of Directors of Ca Mau Water Supply Joint Stock Company.

The AGM voted with the approval rate of 100% of total voting shares present.

(16). The Regulation on Operations of the Supervisory Board of Ca Mau Water Supply Joint Stock Company.

The AGM voted with the approval rate of 100% of total voting shares present.

(17). The Regulation on Financial Management of Ca Mau Water Supply Joint Stock Company.

The AGM voted with the approval rate of 100% of total voting shares present.

V- APPROVAL OF THE MEETING MINUTES AND RESOLUTION

Ms. Le Nhan Quyen, the Head of the Secretariat, presented the Minutes and Resolution of the 2026 Annual General Meeting of Shareholders (*attached*).

The General Meeting of Shareholders voted to approve the Minutes and Resolution of the 2026 Annual General Meeting of Shareholders, with the rate of 100% of the total voting shares present.

The meeting approved the full text of the Minutes and Resolutions of the General Meeting of Shareholders, which will be sent to shareholders by Ca Mau Water Supply Joint Stock Company via updates on the Company's website within the statutory time limit.

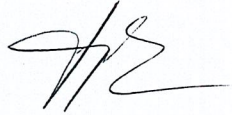
The Minutes were recorded at 11:15 a.m , on June 29, 2026./.

SECRETARIAT

THE CHAIR



Nguyen Hoang Phuong Vy



Le Nhan Quyen



Ho Tan Luat

REPORT
THE BUSINESS AND PRODUCTION RESULTS IN 2025
ORIENTATIONS AND MISSIONS FOR 2026

Part 1
BUSINESS AND PRODUCTION RESULTS IN 2025

1. Overview

Ca Mau Water Supply Joint Stock Company (the Company) is a state-owned enterprise with the State holding 71.49% of the charter capital. The Company operates in the sector of clean water production and supply. Currently, it operates with a production capacity of approximately 60,000 m³/day and serves nearly 80,000 customers (including households, provincial agencies, and businesses). The pipeline system spans approximately 680 km, with pipe diameters ranging from D42 mm to D400 mm installed across various wards and communes in Ca Mau Province. The Company's primary objectives are to control water security and quality, ensure a safe water supply for the public, and contribute to the socio-economic development of Ca Mau Province.

In 2025, the Company's operations faced numerous adverse impacts from climate change, rising tides, prolonged extreme weather, and a decline in the quantity and quality of raw water. However, under the timely guidance of the Party Committee, the Board of Directors, and the Executive Board, along with the solidarity and efforts of the entire workforce, the Company proactively implemented synchronized solutions to overcome challenges and exceed nearly all targets set by the 2025 Annual General Meeting of Shareholders. Growth remained high according to registered targets, while labor productivity and employee income increased for stable living conditions. The workforce is united, committed, and secure in their roles, contributing to the achievements of 2025 and development goals in 2026.

2. Operation results:

2.1. Performance against key targets:

2.1.1. Technical targets:

- The consumption of water: 17,287,166 m³, achieving 98.22% of the plan.
- Water loss rate: 13.81%, reduced by 1.19% compared to the plan.
- Customer development: 2,319 new customers, achieving 115.95% of the plan.
- Water meter replacement: 13,085 units, achieving 100.65% of the plan.
- Non-cash bill payment rate: 60%, achieving 100% of the plan.

2.1.2. Financial targets:

- Total revenue: 156,248 million VND, achieving 101.72% of the plan.
- Profit before tax: 23,724 million VND, achieving 107.84% of the plan.
- Profit after tax: 18,790 million VND, achieving 106.76% of the plan.
- State budget payable: 38,969 million VND, achieving 129.90% of the plan.
- Dividend payout: 8.76%, achieving 106.70% of the plan.

2.1.3. Profit distribution:

Profit after tax is distributed according to the following structure:

- Investment and Development Fund: 1.5%, equivalent to 282 million VND.
- Bonus Fund for Managers: 3%, equivalent to 564 million VND.
- Financial Reserve Fund: 3%, equivalent to 564 million VND.
- Bonus and Welfare Fund: 20%, equivalent to 3,758 million VND.
- Dividend payout: 72.5%, equivalent to 13,622 million VND.

** Detailed figures of the 2025 business results are presented in the attached Appendix 1.*

2.2. Implementation results of labor policy and utilization:

2.2.1. Labor utilization:

- Total workforce: **254** persons. Of which:
 - + Chairman of the Board of Directors (full-time) : 01 person.
 - + Head of the Supervisory Board (full-time) : 01 person.
 - + Employees (including the Executive Board) : 252 persons.

- The Company arranges and utilizes workforce based on job positions, ensuring the maximum capacity of each, clear and non-overlapping task assignments. The organizational structure is regularly reviewed and adjusted to enhance productivity and operational efficiency.

2.2.2. Salaries and state-regulated benefits for employees:

- Salaries are paid based on job positions and performance evaluation, ensuring fairness and transparency:

- Planned salary level in 2025: 12.5 million VND/person/month; actual average salary: 13.25 million VND/person/month.

- The Company implements social insurance, health insurance, unemployment insurance, and other welfare benefits in accordance with regulations.

- Salaries and bonuses are paid on time, strictly following the collective labor agreement and internal regulations.

2.2.3. Social welfare:

The Company collaborates closely with the Trade Union and Youth Union to take care of the material and spiritual lives of employees. It fully implements social security policies, participates in community activities and charity, and supports poor households and welfare recipient families, demonstrating corporate social responsibility.

2.3. Internal management:

- Review, amend, and supplement internal governance regulations and policies to ensure alignment with legal requirements and actual operations.

- Successfully organized the 2025 Annual General Meeting of Shareholders (on June 6, 2025), passing several key resolutions regarding business operations and strategic directions of the Company.

- Enhance occupational safety and fire prevention, foster a disciplined, safe, and united working environment.

2.4. Business and production activities:

- Enhance the application of science and technology in production, digital transformation in accordance to Resolution No.57-NQ/TW of the Political Bureau; manage and invest in renovation, upgrading, expansion of pipeline systems; drill wells to supplement water source; install technological filtration systems at supply stations and plants; conduct flushing of pipelines, storage tanks, and filtration tanks; repair supply stations and offices of affiliated units to ensure stable water supply for the public.

- Strictly adhere to the operational procedures of the Company through rotating shifts, and maintain a safe and continuous water supply for customers.

- Monitor, manage, and conduct handovers before, during, and after operational shifts. Perform regular maintenance of equipment and technology for constant readiness for operations.

- Regularly inspect and monitor operations, exterior hygiene, protection zones, and water intake areas at plants and stations to ensure water security in accordance with current regulations while strictly handling any violations.

- Frequently monitor and update extraction licenses for wells at water plants and stations for timely renewals or new applications. Strengthen the management and control of online monitoring systems (flow rate, water levels, and quality) to ensure compliance with permit requirements.

2.5. Management of water quality, measuring equipment and water loss:

- The ISO/IEC 17025:2017 certified laboratory performs internal testing and contracts external agencies for external testing. Additionally, coordinates with the Ca Mau Center for Disease Control (CDC) to conduct periodic and ad-hoc external testing; ensures that clean water meets quality standards before reaching customers.

- Coordinate with Quality Assurance and Testing Center to conduct meter inspection according to samples, ensure compliance with regulations when installing for customers.

- Water loss prevention remains a core and ongoing task with various synchronized solutions applied, such as enhancing management, network zoning, leak detection, utilization of materials, and technologies to reduce the water loss rate in accordance with regulations of the Government.

2.6. Application of technology in digital transformation and customer service:

- Enhance digital transformation in accordance with Resolution No.57-NQ/TW of the Political Bureau, apply customer management software, install smart meters, utilize online recording of water meters, non-cash bill payment, online invoices, etc., to simplify the management and bring convenience for customers.

- Develop the customer service app and official website so that customers have easy access to information and services of the Company, such as: water quality, supply issues, bill payments, requests for repairs. and meter installation, etc. Currently, the Company is monitoring and handling customers' complaints via CaMau-G on time, even on holidays and weekdays.

- Strictly comply with administrative procedures in the water supply sector to give the best advantages to customers in installing, repairing, upgrading, and replacing water meters; the paperwork is processed within a stipulated timeline to ensure a safe, continuous water supply to customers.

2.7. Finance, assets, and information disclosure:

- Strictly implemented regulated practices of accounting, financial supervision, internal auditing, revenue and expenditure management, cost savings, salary payment, financial settlement and planning, and transparency in financial operations.
- Make good use of fixed assets, materials, tools, and equipment in production and business.
- Comply with regulations of tax, fee, insurance, dividend, and state budget payable.
- Disclose information periodically or ad hoc, ensuring timeliness and compliance with regulations.

2.8. Investment, procurement, and projects serving production and business:

- Investment and procurement: Regular procurement is carried out in balance with the Company's monthly revenue, following planned programs or addressing urgent needs to ensure safe and timely water supply for the public. The Executive Board has conducted bidding, direct procurement, and direct contracting for essential operational needs such as water treatment, raw materials, chemicals, construction, technology, well drilling and sealing, water meter replacement, consulting/ non-consulting services, etc. The Executive Board has operated in accordance with resolutions of the 2025 Annual General Meeting of Shareholders, resolutions of the Board of Directors, internal procurement procedure, or the Chairman's directives for urgent tasks. The objective is to maintain a monthly revenue balance, investment efficiency, full, timely, and appropriate supplies tailored to local conditions, a continuous and safe water supply, and sufficient reserves for business demands. Besides, the Company continues to advance operational capital to invest in and repair the Nam Can urban supply system, ensuring safe water services for residents.

- The Company focuses on water supply projects that align with urban development needs. Projects already executed include: social housing and resettlement areas, renovation, upgrading, and expansion of supply network, investment in new technologies to reduce water loss, drilling additional wells to supplement water source, water treatment, sealing unused wells, flushing filtration tanks, replacing filter media, repairing stations and offices of affiliated units, maintenance of wells, generators, and pump control panels to increase their capacity and water quality.

2.9. The inspection and supervision over business activities:

Regularly conduct inspections regarding compliance with internal regulations and legal requirements, monitor water quality and network pressure, replace expired water meters, coordinate with local authorities to handle fraud and water loss, and maintain efficient and lawful operations.

The Supervisory Board and the Executive Board collaborate to develop periodic, ad-hoc, monthly, and quarterly plans to inspect management practices at affiliated units. Meetings are then organized to evaluate operational results, promptly analyze any existing shortcomings or limitations, propose corrective solutions (if any), and direct the appropriate adjustments to ensure the fulfillment of assigned growth targets.

2.10. Other tasks:

The Company collaborates closely with the Party Committee, the Trade Union, and the Youth Union to implement political activities, launch emulation movements, and care for the material and spiritual well-being of the employees. Additionally, the Company organizes various social and charitable activities, spreading the spirit of humanitarian and community responsibility. The Company also coordinates with local authorities and competent agencies to maintain a stable and timely water supply to residential areas, resettlement zones, and new urban areas, aligning with provincial urban infrastructure and socio-economic development plans.

The Company provides the subsidy of water price for social policy families under the Resolution No. 28/NQ-HĐND dated December 6, 2023, of the Provincial People's Council, ensuring these subsidies reach the correct recipients fully and promptly.

In general, in 2025, the Ca Mau Water Supply Joint Stock Company has already implemented the production and business plan effectively, completed and exceeded all material targets, maintained stable growth, increased financial efficiency, stabilized employees' well-being, and enhanced the Company's reputation. However, several ongoing tasks will be transitioned to 2026, striving to pursue growth objectives and sustainable development.

Part 2

ORIENTATION AND MISSIONS FOR 2026

1. Objectives:

1.1. General objectives:

- Ensure a safe, uninterrupted, stable water supply, meet the ever-increasing demands of the public and the socio-economic development of Ca Mau Province.
- Foster digital transformation in management, operation, inspection, and customer care, aiming for a smart corporate model.
- Enhance administration and labor productivity, save operational expenses, optimize resources, and protect water resources and the environment.
- Improve reputation, status of the Company in the field of clean water supply, serving the interests of the community, and ensuring the health of users.

1.2. Specific objectives:

- Develop a qualified workforce in fields of automation, information technology, and water network management; gradually standardize the system of job positions, enhance job responsibility, efficiency, and labor productivity.
- Finalize the digital system of management with the aim of data synchronization throughout the Company to serve governance, production, and business activities; deploy management systems for human resources, customers, non-cash bill collection, water network, online monitoring, smart meters, leak detection, and apply new technology in water treatment.
- Strengthen technical management, control water loss through solutions such as network zoning, leak detection, repair, renovation of substandard pipelines, replacement of non-compliant water meters, and handling fraudulent water usage.
- Enhance customer service through the application of information technology (internal call center, customer care apps, Zalo OA, website, social media, etc.). Promptly receive and resolve customer feedback to ensure a safe, stable, and continuous water supply.
- Promote administrative reform in the water supply sector toward simplicity, transparency, and speed to facilitate citizens, organizations, and businesses.
- Continue to carry out investment and procurement items transitioned from 2025 upon arrival of competent authorities, including the handover of Nam Can urban water system, construction of Nam Can water plant and expanding its supply system, construction of surface water treatment plant at the fresh reservoir

and the pipelines in Khanh An Commune, construction of Phan Ngoc Hien supply station, land acquisitions or purchase to build stations at wards and communes, procuring equipment, hiring consulting/ non-consulting services.

- Execute synchronously and effectively the 2026 production and business targets in line with the Company's strategic direction as well as the socio-economic growth orientation of the province.

2. Production and business targets in 2026:

2.1. Technical targets:

- The consumption of water: 17,800,000 m³,
- Water loss rate: 14.5%
- Customer development: 2,500 customers.
- Replacement and renovation of water meters: 14,500 units.
- Non-cash bill collection: 70%.

2.2. Financial targets:

- Total revenue: 158,700 million VND.
- Expenditure: 132,775 million VND.
- Profit before tax: 25,925 million VND.
- Profit after tax: 20,740 million VND.
- State budget payable: 35,000 million VND.
- Dividend payout: 9.68%.

2.3. Profit distribution:

- Development and Investment Fund: 1%, equivalent to 207 million VND.
- Bonus Fund of managers: 2.5%, equivalent to 519 million VND.
- Other provisions: 1%, equivalent to 207 million VND.
- Bonus and Welfare Fund: 23%, equivalent to 4,770 million VND, in which the Bonus Fund accounts for 2,862 million VND and the Welfare Fund accounts for 1,908 million VND.
- Dividend: 72.5%, equivalent to 15,037 million VND.

** Detailed figures of business targets in 2026 are presented in Appendix 1 as attached.*

3. Targets for labor utilization and salary budget in 2026:

3.1. Labor plan in 2026:

- The Company continues to enhance organizational structure and assign personnel properly to leverage individual strengths and optimize labor productivity and operational efficiency.

- Total workforce: **262** persons. In which:
 - + Chairman of the Board of Directors (full-time) : 01 person.
 - + Head of the Supervisory Board (full-time) : 01 person.
 - + Employees (including the Executive Board) : 260 persons.

In which:

- . The Executive Board : 05 persons.
- . Employees : 255 persons.

3.2. Salary plan in 2026:

- Based on the business results in 2025, the completion of targets and increased labor productivity, the Company determines the planned salary budget in 2026 as follows:

- Total salary budget: **46,811.4** million VND.

In which:

- + Salary budget of the Chairman of the BOD: 843.6 million VND.
- + Salary budget for the Head of the SB: 436.8 million VND.
- + Salary budget for employees (including the Executive Board): 45,531 million VND.

In which:

- . The Executive Board : 2,844 million VND.
- . Employees : 42,687 million VND.
- Total remuneration budget: **528** million VND.

4. Solutions to execute planned targets:

4.1. Internal governance:

- Review, update, and finalize internal regulations and rules in compliance with law and the actual situation.
- Enhance management efficiency, personnel qualifications, and working environment, and implement all policies and regulations as prescribed.
- Improve the working environment and material and spiritual well-being of employees.
- Effectively execute grassroots democracy regulations and collective labor agreements, strengthen supervision of occupational safety, fire prevention, and labor discipline.

4.2. Development and investment:

- Foster the technological application and digital transformation in accordance with Resolution No.57/NQ-TW in the administrative, business, and water supply.

- Continue to carry out investment and procurement items transitioned from 2025, including the construction of Nam Can water plant and expanding its supply system (estimated value of 80.7 billion VND), the surface water treatment plant at the fresh reservoir and the pipelines in Khanh An Commune (estimated value of 192 billion VND with a split of 50% by the Company and 50% by Duc Hung Company), Phan Ngoc Hien supply station; land acquisitions or purchase to build stations in Tan Thanh, Hoa Thanh, An Xuyen and Ly Van Lam wards, investment in a bottled water plant; procurement of specialized vehicles and equipment; deployment of consulting/ non-consulting services as planned.

- Invest in expanding the supply network, purchase and request land allocations for the construction of new water stations, drill wells, upgrade pipelines, and renovate substandard infrastructure. Collaborate with local authorities to renovate and develop supply infrastructure to serve the public in a timely manner. Simultaneously, procure materials, equipment, technology, and chemicals for business activities to maintain the stable, safe, and efficient operation of the water supply system.

- Invest in and install modern equipment and technology: water treatment systems, monitoring systems for water level, flow, quality, network pressure, SCADA, variable frequency drives, smart meters, leak detection devices, solar energy, etc.

- Execute consulting/ non-consulting services for land procedures, extraction permits, project formulation, surveys, design, price appraisal, specialized software, insurance, and more.

- Renovate and repair offices, plants, stations; maintain electrical and mechanical equipment, generators, pumps, and control cabinets according to regulations.

- Hand over the water supply system from the Provincial People's Committee (if any), ensure safe and efficient operation.

- Continue to advance the business capital of the Company and reimburse from the annual profits of the Nam Can urban supply system to invest in renovation and expansion of water pipelines; develop new customers, replace, upgrade, and relocate expired water meters; upgrade technological systems, water treatment, and drill wells to increase supply capacity, etc., to maintain safe water service for the locals.

During implementation, the Executive Board is authorized to balance the Company's monthly revenue and comply with the issued Process of material procurement to conduct bidding, direct procurement, or direct contracting to serve business operations. This includes investment in water resources, regular

procurement of materials, chemicals, equipment, treatment technology, consulting/non-consulting services, water meter replacement/relocation, pipeline renovation/expansion, the construction and maintenance of wells, technological systems, and generators, etc., all in accordance with the Company's financial and business situations. In case of urgent cases where a safe water supply for the public or local requirements demands immediate action, the Executive Board shall seek direction from the Board of Directors or the Chairman of the Board for timely execution.

4.3. The organization of operations and the management of production and business:

- Continue the inspection and supervision of water quality at plants, stations, and across the pipeline systems following the current technical standards, and enhance internal and external testing to control the quality of water supplied to customers as regulated.

- Expand the coverage of online monitoring via cameras, quality sensors, signal transmission equipment, and SCADA systems; install additional pressure sensors to supervise flow pressure and promptly detect and address incidents. At the same time, strictly enforce regulations on protecting the water intake zone and maintaining the stability and security of the water supply.

- Continue implementing network zoning and installation of master meters to monitor and control water loss rate and provide specific response plans; proactively conduct leak detection, timely repairs, and pressure adjustment to minimize loss, reduce cost, and prevent the waste of water resources.

- Synchronize types of materials and equipment across the entire supply system; replace water meters that fail to meet technical requirements or expire, and utilize plastic seals with QR codes to update customer information instead of traditional sealing methods.

- Strengthen communication to raise customer awareness regarding proper usage of water, water savings, and

4.4. Customer services:

- Continue to refine a professional customer care team to handle customer feedback promptly. Expand customer service channels (mobile apps, the Company's website, etc.), allowing customers easy access to information on water quality, supply incidents, bill payment, requests for repairs, meter installation, etc.

- Periodically survey customer demand and establish network expansion plans to meet water usage needs.

- Integrate AI into the reading of mechanical meters for faster and more accurate data recording, minimizing unnecessary errors. Maintain the installation,

replacement, and relocation of water meters as regulated and ensure convenient, efficient, and precise meter readings.

- Implement mandatory cashless bill payment for urban areas; simultaneously, encourage customers in remaining areas to use this method via banking, e-wallets, and mobile apps for the best convenience and towards ending door-to-door collection.

4.5. Solutions to increase revenue and profit:

- Focus on effectively tapping into the existing customer base while aggressively developing new customers in social housing projects, residential areas, urban zones, industrial clusters, and public facilities. Strengthen communication efforts to encourage customers to switch from self-extracted water sources to centralized clean water, thereby increasing connection rates, consumption volume, and stable revenue.

- Implement resolute solutions to reduce non-revenue water and control expenses; focus on network zoning, leak detection and repair, renovation and replacement of degraded pipelines; optimize operations to save electricity, water treatment chemicals, and costs of regular repairs, contributing to enhanced business efficiency.

- Strengthen the management of meter reading, bill collection, invoices, and accounts receivable. Closely control meter readings, determine accurate usage purposes, maintain proper, full, timely bill collection, reduce bad debt, increase capital utilization, and cash flow of the Company.

- Refine corporate governance towards transparency and efficiency, and enhance the quality of forecasting, planning, and operations. Link the responsibilities of unit heads to the achievement of revenue and profit targets. Utilize existing resources to strive for meeting and exceeding the 2026 production and business plan.

- Develop and exploit auxiliary services in the water supply sector, such as installation, relocation, replacement, and verification of water meters, repair, and technical consultancy services. Standardize procedures and service prices, diversify income sources beyond water sales, contributing to increased revenue and profit for the Company.

4.6. Finance, assets, and accounts payable:

- Continuously update and adhere to accounting standards and functions of financial management and internal control. Supervise revenue, expenditures, and liabilities; develop plans for finance and salary; implement cost-saving solutions, accelerate account settlements, and ensure the transparent disclosure of business results in accordance with regulations.

- Effectively manage and utilize capital, assets, materials, and tools; make use of internal capital and flexibly utilize loan sources.

- Strictly comply with tax law, conduct full and timely declaration and payment of taxes, fees, insurances, dividends, and other obligations to the state budget.

- Concentrate investment capital on essential projects that support production and business. Focus on investment in modern technology, research management measures; apply science and technology, and increase labor productivity.

- Continue to review and handle inventories, goods, materials, and scrap that are no longer suitable for use through disposal, liquidation, or write-offs as regulated.

4.7. Information disclosure:

- Conduct periodic or extraordinary information disclosure in accordance with the law and the Company's Charter.

- Ensure publicity and transparency, meet the requirements of bilingual (Vietnamese - English) documentation and disclosure for public companies.

4.8. Supervision and inspection of the implementation of production and business:

- The Supervisory Board often conducts supervision and inspection over the compliance with law and internal regulations of the Company at affiliated units; promptly detects and rectifies existing shortcomings and limitations for stable and enhanced operations.

- Maintain periodic and ad-hoc water quality testing at plants, stations, distribution networks, and water sources. As a result, safety parameters such as pH level, turbidity, microbial content, heavy metals, etc. shall comply with national standards, providing customers with a safe, stable, and continuous water supply.

- Regularly monitor water pressure at plants, stations, and bottleneck points across the network for timely operational adjustments to maintain a stable and continuous water supply that meets customer demand.

- Verify water usage purposes and customer categories for regulatory adjustments. This helps reduce revenue loss while ensuring fairness, transparency, and a balance of interests between customers and the Company.

- Organize timely inspection and replacement of water meters that are expired or technically non-compliant. The primary goal is to standardize the meter system, installation heights, and positions to facilitate fast, convenient, and accurate meter reading.

- Regularly inspect and maintain pipeline network, wells, treatment stations, variable frequency drives, submersible pumps, and backup generators. Promptly

detect and resolve incidents so that the system can operate stably, safely, and efficiently.

- Closely coordinate with local authorities and competent agencies to inspect, monitor, detect, and handle cases of fraudulent or non-compliant water usage for the legitimate rights of both the Company and consumers.

- On a monthly and quarterly basis, the Executive Board organizes meetings to evaluate business results, analyze the causes of any difficulties or limitations, thereby proposing corrective measures and providing timely direction to fulfill all assigned tasks.

4.9. Other tasks:

- Coordinate with the Party Committee to build and develop the organization, ensuring the alignment between political orientation and the Company's operations. Foster a united, democratic, and transparent working environment, while maintaining performance evaluation and resolving arising issues.

- Collaborate with the Trade Union and Youth Union to spread legal policies, internal rules, and regulations of the Company. Launch emulation movements that encourage employees to propose technical innovations and cost-saving initiatives. care for the well-being of employees, organize charitable activities, etc.

- Continue to actively participate in social, charitable, and humanitarian activities; demonstrate the corporate social responsibility, spreading humanitarian values and positive corporate status to the public.

- Provide the subsidy of water price for social policy families under the Resolution No. 28/NQ-HĐND dated December 6, 2023, of the Provincial People's Council, ensuring these subsidies reach the correct recipients fully and promptly.

5. Funding source:

- Production and business capital of the Company (revenue from water supply, pipeline installation, water disconnection/reconnection services).

- Funds retained from collections made on behalf of the state budget as per current regulations.

- Deprecation funds.

- Other lawful sources.

- Mobilized sources: Short-term, medium-term, or long-term loans from credit institutions and banks aligned with the business plans of the Company (subject to review and consideration of the Board of Directors).

Chapter 3

IMPLEMENTATION

Upon approval of the General Meeting of Shareholders, the Executive Board shall proceed with the implementation of this Plan in accordance with its assigned functions and duties, ensuring the principles of publicity, transparency, and efficiency throughout the Company. Affiliated units are responsible for strict implementation and must proactively develop detailed plans to materialize targets and missions tailored to their practical conditions. Any issues or difficulties arising beyond authority, the Executive Board shall report to the Board of Directors for consideration and directions.

In case of projects of investment, construction, procurement, consulting/non-consulting services, water treatment, well drillings, etc. that exceed prescribed limits or fall beyond the 2026 production and business plan but are deemed urgent to serve customer, the General Meeting of Shareholders authorize the Board of Directors and the Chairman of the Board to direct the Executive Board with the aim to safe and continuous water supply. For other cases, the Executive Board is permitted to balance monthly revenue and proceed immediately with direct contracting for the timely execution of operations and fulfilment of the assigned plans.

Above is the report on production and business results in 2025, orientations and missions for 2026 of Ca Mau Water Supply Joint Stock Company. Respectfully submit to the General Meeting of Shareholders for consideration, review, and approval.

Recipients:

- The GMS;
- BOD, SB, and EB;
- Departments and affiliated units;
- Archived: VT, KHKD.

GENERAL DIRECTOR



Pham Phuoc Tai



Appendix 1

SUMMARY SHEET PRODUCTION AND BUSINESS RESULTS IN 2025 ORIENTATIONS AND MISSIONS IN 2026

(Attached to Report No. 33/BC-CNCM dated May 8, 2026 of
Ca Mau Water Supply Joint Stock Company)

I. PERFORMANCE RESULTS AGAINST KEY TARGETS IN 2025

1. Technical targets:

No	Target	Unit	Plan in 2025	Results in 2025	Planned-to-done rate	Note
1	The consumption of water	m ³	17,600,000	17,287,166	98.22%	
2	Water loss rate	%	15.00	13.81	Reduced by 1.19%	
3	Customer development	Customer	2,000	2,319	115.95%	
4	Water meter replacement	Unit	13,000	13,085	100.65%	
5	Non-cash bill payment	%	60%	60%	100%	

2. Financial targets:

No	Target	Unit	Plan in 2025	Results in 2025	Planned-to-done rate	Note
1	Total revenue	Million VND	153,600	156,248	101.72%	
2	Total expense	Million VND	131,600	132,524	100.70%	
3	Profit before tax	Million VND	22,000	23,724	107.84%	
4	Profit after tax	Million VND	17,600	18,790	106.76%	

No	Target	Unit	Plan in 2025	Results in 2025	Planned-to-done rate	Note
5	State budget payable	Million VND	30,000	38,969	129.90%	
6	Divident payout	%	8.21%	8.76%	106.70%	

3. Profit distribution:

No	Distribution	Plan in 2025		Implementation in 2025	
		Ratio	Amount (Million VND)	Ratio	Amount (Million VND)
1	Investment and Development Fund	1.5%	264	1.5%	282
2	Bonus Fund for Managers	3%	528	3%	564
3	Financial Reserve Fund	3%	528	3%	564
4	Bonus and Welfare Fund	20%	3,520	20%	3,758
5	Dividends	72.5%	12,760	72.5%	13,622
	Total	100%	17,600	100%	18,790

II. PRODUCTION AND BUSINESS TARGETS IN 2026

1. Technical targets:

No	Target	Unit	Plan in 2025	Results in 2025	Plan in 2026
1	The consumption of water	m ³	17,600,000	17,287,166	17,800,000
2	Water loss rate	%	15.00	13.81	14.50
3	Customer development	Customer	2,000	2,319	2,500
4	Water meter replacement	Unit	13,000	13,085	14,500
5	Non-cash payment bill	%	60%	60%	70%

2. Financial targets:

No	Target	Unit	2025 plan	2025 results	2026 plan	2026 plan/ 2025 result
1	Total revenue	Million VND	153,600	156,248	158,700	101.57%
2	Total expense	Million VND	131,600	132,524	132,775	100.19%
3	Profit before tax	Million VND	22,000	23,724	25,925	109.28%
4	Profit after tax	Million VND	17,600	18,790	20,740	110.38%
5	State budget payable	Million VND	30,000	38,969	35,000	89.81%
6	Divident payout	%	8.21	8.76	9.68	110.50%

3. Profit distribution:*Unit: Million VND.*

No	Distribution	2025			2026 Plan	
		Ratio	Plan	Result	Ratio	Amount
1	Development and Investment Fund	1.5%	264	282	1%	207
2	Bonus Fund for Managers	3%	528	564	2.5%	519
3	Other provisions	3%	528	564	1%	207
4	Bonus and Welfare Fund	20%	3,520	3,758	23%	4,770
	- Bonus Fund (estimated 60%)	10%	1,760	1,879		2,862
	- Welfare Fund (estimated 40%)	10%	1,760	1,879		1,908
5	Dividend	72.5%	12,760	13,622	72.5%	15,037
	Total	100%	17,600	18,790	100%	20,740

No: 02/BC-HĐQT

Ca Mau, May 8, 2026

REPORT

The summary of 2025 audited Financial Statements

Pursuant to the audited Financial Statements in 2025 of Ca Mau Water Supply Joint Stock Company, issued and disclosed by A&C Auditing and Consulting Co., Ltd, on March 3, 2026.

The Board of Directors of Ca Mau Water Supply Joint Stock Company hereby provides a summary of key indicators from the audited Financial Statements in 2025, as follows:

Unit: Million VND

No.	Interperation	Opening balance	Ending balance
A	ASSETS		
I	Current asset	52,573	56,289
	Cash and cash equivalents	1,229	1,460
	Short-term investments	500	500
	Short-term receivables	32,488	33,144
	Inventory	18,356	20,613
	Other short-term assets		572
II	Long-term assets	281,507	270,118
	Fixed assets	207,631	202,738
	Long-term assets in progress	5,125	8,108
	Other long-term assets	68,751	59,272
	Total assets	334,080	326,407
B	RESOURCES		
I	Liabilities	154,416	151,965
	Current liabilities	135,211	133,165
	Non-current liabilities	19,205	18,800

No.	Interperation	Opening balance	Ending balance
II	Owner's equity	179,664	174,442
	Contributed capital	155,349	155,349
	Other capital	24,315	19,093
	Total owners' equity	334,080	326,407
C	CHARTER CAPITAL		
	Charter capital	155,349	155,349
	+ State capital	111,057	111,057
	+ Other shareholder capital	44,292	44,292
D	INCOME STATEMENT		
I	Total revenue	156,248	137,908
	Net revenue from sale of goods and rendering of services	153,213	135,975
	Financial income	6	34
	Other income	3,029	1,899
II	Expenses	132,524	119,598
	Costs of goods sold	92,005	85,284
	Financial expense	2,699	2,185
	Selling expenses	5,723	5,446
	General administration expenses	31,532	26,484
	Other expenses	565	199
III	Net profit before tax	23,724	18,310
IV	Corporate income tax expenses	4,934	4,102
V	Profit after tax	18,790	14,208
E	BASIC FINANCIAL INDICATORS		
I	Asset structure (times)		
	Fixed assets/ Total assets	0.62	0.62
	Current assets/ Total assets	0.16	0.17
II	Capital structure (times)		
	Liabilities/ Total capital	0.46	0.47

No.	Interperation	Opening balance	Ending balance
	Equity/ Total capital	0.54	0.53
III	Liquidity ratio (times)		
	Total assets/ Total liabilities	2.16	2.14
	Current assets/ Current liabilities	0.39	0.42
IV	Profit margin (%)		
	Profit before tax/Revenue	15.18%	13.28%
	Profit after tax/Revenue	12.03%	10.30%
	Profit before tax/Total assets	7.10%	5.61%
	Profit after tax/Total assets	5.62%	4.35%
	Profit after tax/Equity	12.09%	9.15%
V	EXPECTED DIVIDENDS		
	Expected dividends	13,608	10,299
	Dividends/Charter capital	8.76%	6.63%

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- The GMS (Report);
- BODs, SB, EB;
- Archived: VT, TK, KTTV.

**On behalf of BOARD OF DIRECTORS
CHAIRMAN**



Ho Tan Luat

No: 03/BC-HĐQT

Ca Mau, May 8, 2026

REPORT
THE PERFORMANCE OF THE BOARD OF DIRECTORS IN 2025,
THE PLAN AND ORIENTATION IN 2026

Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
Pursuant to the 2021 Charter of Ca Mau Water Supply Joint Stock Company.

Pursuant to Article 280 of Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of some articles of the Law on Securities. The Board of Directors (BOD) of Ca Mau Water Supply Joint Stock Company (the Company) reports to the General Meeting of Shareholders (GMS) on the performance in 2025 and the plan and orientation for 2026 as follows:

I. PERFORMANCE OF THE BOARD OF DIRECTORS IN 2025

1. About shareholders:

TT	Shareholders	Number of shares owned	Percentage of the charter capital
I	Major shareholders (<i>owning more than 5% of shares</i>)	14,895,300	95.88%
1	State shareholder (Ca Mau Provincial People's Committee)	11,105,700	71.49 %
2	Thu Dau Mot Water Joint Stock Company	3,789,600	24.39%
II	Minority shareholders (<i>owning less than 5% of shares</i>)	639,600	4.12%
	Total	15,534,900	100%

2. Members of the Board of Directors:

No.	Full name	Position	Note
1	Ho Tan Luat	Chairman	Reappointment on June 6, 2025

No.	Full name	Position	Note
2	Pham Phuoc Tai	Member, General Director	Reappointment on June 6, 2025
3	Pham Tan Phong	Member, Deputy General Director	Reappointment on June 6, 2025
4	Tran The Hung	Member	Reappointment on June 6, 2025
5	Le Chanh Huy	Member	Reappointment on June 6, 2025

3. Remuneration, operating expenses, and other benefits of the Board of Directors and each Board member as prescribed in Clause 3, Article 163 of the Law on Enterprises and the Company's Charter:

Remunerations and salaries of the Board members are implemented in accordance with Resolution No. 01/NQ-ĐHĐCĐ dated March 25, 2026, of the Board of Directors.

In details:

Unit: Million VND/person/month.

No	Position	Remune ration	2025 Planned Salary Level		
			Actual salary as planned	Additional remuneration (from excess profit)	Total
1	Chairman	0	58.9	3.534	62.434
2	Executive members:				
	- General Director;	8	50	3	53
	- Deputy General Director.	8	45	2.7	47.7
3	Non-executive members	8	0	0	0

4. Summary of meetings, resolutions, and decisions of the Board of Directors

4.1. Meetings of the Board of Directors:

The Board of Directors operates through quarterly meetings and holds extraordinary meetings as required. The meetings are attended by the Supervisory Board as observers and some relevant professional employees.

In 2025, the Board of Directors held seven (07) meetings to approve Board decisions on assessing the Company's business and production performance;

discussing and approving matters within the BOD's authority, including personnel organization and other management tasks; and providing timely instructions and orientations for the Executive Board in directing the Company's operations.

Summary of meeting attendance of the Board of Directors in 2025:

No.	Full name	Position	Number of meetings attended	Attendance rate	Note
1	Ho Tan Luat	Chairman	7/7	100%	
2	Pham Phuoc Tai	Member	7/7	100%	
3	Pham Tan Phong	Member	7/7	100%	
4	Tran The Hung	Member	7/7	100%	
5	Le Chanh Huy	Member	7/7	100%	

4.2. Resolutions and decisions of the Board of Directors:

4.2.1. Resolutions of the BOD:

No.	Date	Content	Approval rate
01	18/02/2025	Re: The payment of severance allowance to Mr. Tran Hoang Khen	100%
02	15/3/2025	Re: The extension of holding the 2025 Annual General Meeting of Shareholders	100%
03	15/3/2025	Re: The approval of contents related to investment, repair, maintenance, consulting, and procurement for business operations	100%
04	06/6/2025	Re: Election of the Chairman of the Board of Directors of Ca Mau Water Supply Joint Stock Company for the 2025 - 2030 term	100%
05	06/6/2025	Re: Approval of the contents of the Board of Directors' meeting dated June 6, 2025	100%
06	06/6/2025	Re: The selection of consultants and construction units	100%
07	06/6/2025	Re: The establishment of a bank credit limit	100%
08	01/7/2025	Re: The approval of the Plan for job responsibility allowance	100%

No.	Date	Content	Approval rate
09	18/8/2025	Re: The approval of contents related to the adjustment of 2025 planned salary and remuneration, and financial activities for the first 06 months, as well as the investment, relocation, renovation, procurement, and digital transformation for business and production operations in 2025	100%
10	04/10/2025	Re: The approval of the contents of the Board of Directors' meeting dated October 4, 2025	100%
11	04/10/2025	Re: The nomination for the appointment process of the Deputy General Director of Ca Mau Water Supply Joint Stock Company, for the 2025 - 2030 term.	100%
12	29/12/2025	Re: The approval of the Plan for business and production in 2026	100%
13	29/12/2025	Re: The approval of contents related to investment, upgrading, expansion, repair, and procurement for business and production operations, and consumption norms for water treatment materials	100%
14	29/12/2025	Re: The approval of the Charter and Internal Regulation on Corporate Governance of Ca Mau Water Supply Joint Stock Company	100%
15	29/12/2025	Re: The approval of contents related to finance, assets, public company, and other matters at the meeting dated December 29, 2025.	100%

4.2.2. Decision of the BOD:

Decision No.	Date	Content	Note
01	15/5/2025	Re: The promulgation of the Investment and Procurement Procedures of Ca Mau Water Supply Joint Stock Company	
02	06/6/2025	Re: The appointment of the General Director of Ca Mau Water Joint Stock Company for the 2025 – 2030 term	

Decision No.	Date	Content	Note
03	06/6/2025	Re: The appointment of the Deputy General Director of Ca Mau Water Supply Joint Stock Company for the 2025 – 2030 term	
04	06/6/2025	Re: The appointment of the Chief Accountant of Ca Mau Water Supply Joint Stock Company for the 2025 – 2030 term	
05	06/6/2025	Re: The appointment of the Person in charge of corporate governance and Corporate Secretary for the 2025 - 2030 term	
06	04/10/2025	Re: The promulgation of the Salary Scales for the Executive Board of Ca Mau Water Supply Joint Stock Company	
07	04/10/2025	Re: The promulgation of the Salary and Remuneration Scales for the Board of Directors and the Supervisory Board of Ca Mau Water Supply Joint Stock Company	
08	04/10/2025	Re: The promulgation of the Regulation on Salaries for the Executive Board of Ca Mau Water Supply Joint Stock Company	
09	04/10/2025	Re: The promulgation of the Regulation on Salary and Remuneration for the Board of Directors, the Supervisory Board of Ca Mau Water Supply Joint Stock Company	
10	04/10/2025	Re: The promulgation of the Regulation on Bonuses for the Executive Board, the Board of Directors, and the Supervisory Board of Ca Mau Water Supply Joint Stock Company	
11	04/10/2025	Re: The promulgation of the Regulation on Internal Audit	
12	04/10/2025	Re: The promulgation of the Investment and Procedures of Ca Mau Water Supply Joint Stock Company	
13	20/10/2025	Re: The renaming of the affiliated branch: Ca Mau Water Supply Enterprise 1	
14	20/10/2025	Re: The renaming of the affiliated branch: Ca Mau Water Supply Enterprise 2	

Decision No.	Date	Content	Note
15	20/10/2025	Re: The renaming of the affiliated branch: Phan Ngoc Hien Water Supply Branch	
16	20/10/2025	Re: RThe renaming of the affiliated branch: Cai Doi Vam Water Supply Branch	
17	20/10/2025	Re: The renaming of the affiliated branch: Khanh An Water Supply Branch	
18	20/10/2025	Re: The adjustment of corporate seals for Ca Mau Water Supply Joint Stock Company and affiliated units	

5. Report on transactions between the Company and its subsidiaries, or companies controlled by the public company with over 50% of the charter capital, and members of the BOD or their related persons; transactions between the Company and companies in which a BOD member acts as a founding member or a manager during the most recent 03 years before the transaction date:

In 2025, the Company did not have such transactions.

6. Activities of other sub-committees under the BOD:

The Company has not yet established any sub-committees under the Board of Directors.

7. Supervision results over the General Director and Executive Board:

The supervision of the Board of Directors over the General Director and the Executive Board is conducted regularly, in accordance with the Company's Charter, the Internal Regulations on Corporate Governance, and the Operating Regulations of the BOD. Accordingly, the Board of Directors discusses and evaluates as follows:

- In 2025, the General Director and the Executive Board directed the Company's business and production operations in compliance with the resolutions of the GMS as well as the resolutions and decisions of the BOD; managed finances and optimized operational efficiency. Moreover, demonstrated flexibility in management and operation, issued documents within their authority to ensure smooth operations and the achievement or surpassing of assigned targets.

- Whenever issues arose beyond their authority, the General Director and the Executive Board promptly reported and proposed to the Board of Directors for consideration, which served as a basis for implementation.

- Besides the advantages, the Company also faced numerous challenges; however, the General Director and Executive Board maintained stable operations, ensuring steady employment and income for employees, while strictly complying with current legal regulations and the Company's internal regulations.

I. PLAN AND ORIENTATION FOR OPERATIONS IN 2026

Building on past achievements and overcoming shortcomings in 2025, the Board of Directors, General Director, and Executive Board strive to enhance the governance and operations to meet the targets set by the General Meeting of Shareholders, as follows:

1. Ensure the full and effective implementation of resolutions, policies, and business development strategies approved by the GMS.
2. Timely issue resolutions and decisions regarding corporate governance and management of production and business activities, aiming towards the goal of sustainable development.
3. Strengthen inspection and supervision; proactively monitor and manage progress, and evaluate the performance of tasks assigned by the General Meeting of Shareholders and the Board of Directors.
4. Enhance shareholder relations; maintain comprehensive and transparent information disclosure; and guarantee the lawful rights and benefits of shareholders and investors.
5. Further optimize the organizational structure; improve management capacity; and focus on training, fostering, and developing human resources for each position requirement to fulfill the Company's sustainable development goals.
6. Orient the development of the water supply sector toward safety and sustainability; focus on investing in system upgrades and expansions to increase output, service reach, and water quality for the community.
7. Promote technological integration in the management and operations of the water supply system; progressively deploy digital transformation and automation in network monitoring to reduce water loss and non-revenue water.
8. Proactively develop and implement solutions to protect water sources and ensure raw water security amidst the increasing challenges of climate change, saltwater intrusion, and environmental pollution.
9. Enhance the efficiency of cost management in clean water production; optimize operational processes, and save energy, materials, and chemicals to maintain stable pricing and boost the Company's competitiveness.
10. Enhance water quality control according to applicable regulations; guarantee consistent and uninterrupted clean water supply, satisfying sanitary standards and public health needs.

The above are the primary activities of the Board of Directors of Ca Mau Water Supply Joint Stock Company in 2025 and the plan and orientation for 2026; report to the General Meeting of Shareholders for approval./.

Recipients:

- The GMS (report);
- BOD, SB, EB;
- Archived: VT, TK

On behalf of BOARD OF DIRECTORS

CHAIRMAN



Hồ Tan Luat

No: 04/BC-HĐQT

Ca Mau, May 08 2026

REPORT

**Regarding the appointment of the Deputy General Director of Ca Mau
Water Supply Joint Stock Company for the 2025-2030 term**

In response to the requirements for enhancing governance, management efficiency and implementing the development strategy of Ca Mau Water Supply Joint Stock Company (the Company) for the 2025 – 2030 term, it is deemed necessary for the consolidation of the Company's leadership and management team aiming to meet the demands of production and business development, improve service quality, promote digital technology transformation, and ensure succession, stability, and sustainable growth of the Company.

Based on the Company's Charter and internal management regulations, and with reference to state regulations, the Board of Directors and the Company's leadership team have executed the process to appoint the Deputy General Director for the 2025 – 2030 term. The following two (02) candidates have met all the necessary criteria and qualifications for the appointment:

- Mr. **Huynh Thien Tri**, Chief Accountant cum Head of the Accounting and Finance Department, holding the position of Deputy General Director.

- Mr. **Tran Quoc Tuan**, Head of the Business Planning Department, holding the position of Deputy General Director.

- Appointment term: In accordance with the term of the Board of Directors (2025 – 2030).

- Effective date: May 1, 2026.

- The Company carried out information disclosure within the prescribed timeline.

The Board of Directors respectfully reports to the General Meeting of Shareholders./.

Recipients:

- The GMS;
- BOD, SB, and EB;
- Archived: VT, TK.

**On behalf of BOARD OF DIRECTORS
CHAIRMAN**



Ho Tan Luat



**CA MAU WATER SUPPLY
JOINT STOCK COMPANY**

No: 02/BC-BKS

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ca Mau, May 8, 2026

REPORT

THE PERFORMANCE OF THE SUPERVISORY BOARD IN 2025 AND OPERATIONAL ORIENTATIONS IN 2026

Pursuant to the Law on Enterprises No. 59/2020 dated June 17, 2020,
Pursuant to the Charter of Ca Mau Water Supply Joint Stock Company;
Pursuant to the Operating Regulation of the Supervisory Board, internal regulations of Ca Mau Water Supply Joint Stock Company, and legal provisions;
Pursuant to the results of the production and business activities of Ca Mau Supply Joint Stock Company in 2025;
Pursuant to the 2025 Financial Statements audited by A&C Auditing and Consulting Company Limited – Southwest Branch.

The Supervisory Boards of Ca Mau Supply Joint Stock Company (Company) hereby report to the General Meeting of Shareholders (GMS) on the results of the inspection and supervision of the Company's business activities in 2025, as follows:

I. PERFORMANCE OF THE SUPERVISORY BOARD MEMBERS

1. Organizational structure

The Supervisory Board consists of 03 members, including 01 full-time member and 02 concurrent members:

- | | |
|---------------------------|-----------|
| - Ms. Nguyen Thi My Huyen | - Head; |
| - Ms. Van Hai Ly | - Member; |
| - Ms. Quach Huynh Huong | - Member. |

2. Activities of the Supervisory Board

- The Supervisory Board monitored the activities of the Board of Directors and the Executive Board in accordance with the law, the Company's Charter, and the resolutions of the General Meeting of Shareholders.

- Controlled compliance with legal regulations regarding the Company's information disclosure.

- Appraised financial statements as regulated; carefully reviewed and evaluated the systematic, consistency, and appropriateness of accounting, statistics, and reporting activities.

- Reviewed the legality, order, and procedures for issuing internal management documents; simultaneously verified the reasonableness, legality, truthfulness, and level of prudence in the management and operation of the Company's production and business activities.

- Supervisory Board members were consistently proactive and diligent in performing their assigned tasks. During the year, the Supervisory Board organized 06 meetings to discuss and approve key contents: developing work plans, assigning tasks to members, appraising periodic financial statements, and coordinating efforts.

- Attended and contributed opinions at meetings of the Board of Directors and several meetings of the Executive Board regarding organizational solutions for implementing the 2025 business plan.

- Members of the Supervisory Board coordinated with the Executive Board in inspecting affiliated units to promptly rectify deficiencies in management and operations (according to Plan No. 13/KH-CNCM dated November 1, 2025).

- Developed and finalized reports within the functions and duties of the Supervisory Board; coordinated with the Board of Directors to review documents and contents for submission to the GMS as regulated.

3. Salaries and remuneration of Supervisory Board members

Salaries and Remuneration of Supervisory Board members were paid in accordance with Resolution No. 14/NQ-ĐHĐCĐ dated September 25, 2025, of the General Meeting of Shareholders, specifically:

- Salary for the full-time member: 36,400,000 VND/person/month.
- Remuneration for concurrent members: 4,000,000 VND/person/month.

II. RESULTS OF INSPECTION AND SUPERVISION OF BUSINESS AND FINANCIAL ACTIVITIES IN 2025

1. Key business performance indicators

No.	Indicator	Unit	2025 Plan	2025 results	Planned-to-done ratio (%)
1	The consumption of water	Million m ³	17.6	17.287	98.22
2	Average water loss rate	%	15	13.81	Reduced by 1.19

No.	Indicator	Unit	2025 Plan	2025 results	Planned-to-done ratio (%)
3	Customer development	Customers	2,000	2,319	115.95
4	Water meter replacement and renovation	Set	13,000	13,085	100.65
5	Total revenue	Million VND	153,600	156,248	101.72
6	Net profit after tax	Million VND	17,600	18,790	106.76
7	State budget contribution	Million VND	30,000	38,969	129.90
8	Dividend payment	Million VND	12,760	13,608	106.65
9	Actual salary of employees (person/month)	Million VND	12.5	13.25	106

2. Financial Statement 2025

Based on the 2025 Financial Statements audited by A&C Auditing and Consulting Co., Ltd. – Southwest Branch, with the following opinion: “The Financial Statements give a true and fair view, in all material respects, of the financial position of Ca Mau Water Supply Joint Stock Company as of December 31, 2025, as well as its business results and cash flows for the fiscal year then ended, in accordance with Vietnamese Accounting Standards, the Vietnam Enterprises Accounting System and relevant legal regulations regarding the preparation and presentation of financial statements”.

The Supervisory Board has appraised the audited Financial Statements in 2025 and reached a consensus on the following figures:

2.1. Balance sheet as of 31/12/2025:

Unit: Million VND

No.	Interpretation	Ending balance	Opening balance
A	ASSET (I+II)	334,080	326,407
I	Current assets	52,573	56,289
1	Cash and cash equivalents	1,229	1,460
2	Short-term investments	500	500
3	Short-term receivables	32,488	33,144

No.	Interpretation	Ending balance	Opening balance
4	Inventories	18,356	20,613
5	Other current assets	0	572
II	Non-current assets	281,507	270,118
1	Fixed assets	207,631	202,738
2	Long-term assets in progress	5,125	8,108
3	Other non-current assets	68,751	59,272
B	RESOURCES (I+II)	334,080	326,407
I	Liabilities	154,415	151,965
1	Short-term liabilities	135,211	133,165
2	Long-term liabilities	19,205	18,800
II	Equity	179,664	174,442
1	Contributed capital	155,349	155,349
2	Other capital	24,315	19,093
C	CHARTER CAPITAL	155,349	155,349

2.2. Business results:

Unit: Million VND

No	Interpretation	2025	2024	Comparison (%)
1	Total revenue	156,248	137,908	113.30
1.1	Revenue from sales and rendered services	153,213	135,975	112.68
1.2	Financial income	6	34	20.59
1.3	Other income	3,029	1,899	159.45
2	Total expenses	132,524	119,598	110.80
2.1	Cost of goods sold	92,005	85,284	107.88
2.2	Financial costs	2,699	2,185	123.57
2.3	Selling expenses	5,723	5,446	105.08
2.4	General administration expenses	31,532	26,484	119.06
2.5	Other expenses	565	199	283.92

No	Interpretation	2025	2024	Comparison (%)
3	Earnings before interest and tax	23,724	18,310	129.57
4	Corporate income tax	4,934	4,102	120.28
5	Profit after tax	18,790	14,208	132.25

2.3. Cash flows:

Unit: Million VND

No.	Interpretation	2025	2024
I	Net cash flows from operating activities	40,757	(20,274)
1	Cash receipts from sales of goods, rendering of services, and other revenue	191,309	169,435
2	Cash payments to suppliers of goods and services	(59,408)	(68,698)
3	Cash payments to employees	(36,335)	(31,647)
4	Interest paid	(2,696)	(2,166)
5	Corporate income tax paid	(7,567)	(1,724)
6	Other cash payments from operating activities	5,913	3,274
7	Other cash payments for operating activities	(50,459)	(88,748)
II	Net cash flows from investing activities	(30,379)	(11,063)
1	Cash payments to purchase or construct fixed assets and other long-term	(30,400)	(11,094)
2	Cash receipts from interest, dividends and share profits	21	31
III	Net cash flows from financing activities	(10,609)	10,811
1	Cash receipts from borrowings	55,333	61,055
2	Cash payments for repayment of loan principal	(55,647)	(42,181)
3	Dividends and profits paid to owners	(10,295)	(8,063)
IV	Net cash flow during the period (I+II+III)	(231)	(20,526)
V	Cash and cash equivalents at the end of the period	1,460	21,986
VI	Cash and cash equivalents at the end of the period (IV+V)	1,229	1,460

2.4. Key financial ratios as of December 31, 2025:

No.	Targets	Unit	2025	2024
1	Asset structure			
1.1	Current assets/ Total assets	times	0.62	0.62
1.2	Non-current assets/ Total assets	times	0.16	0.17
2	Capital structure			
2.1	Liabilities/ Total capital	times	0.46	0.47
2.2	Equity/ Total capital	times	0.54	0.53
3	Liquidity			
3.1	Current ratio	times	2.16	2.14
3.2	Quick ratio	times	0.39	0.42
3.3	Cash ratio	times	0.25	0.27
4	Profitability			
4.1	Profit after tax/ Revenue	%	12.03	10,30
4.2	Profit after tax/ Total assets	%	5.62	4,35
4.3	Profit after tax/ Equity	%	12.09	9.15

3. Comments and recommendations

3.1. Comments:

- The Company's business activities comply with the Law on Enterprises, the Company's Charter, and other relevant legal regulations.

- Resolutions and decisions were issued in accordance with the law, remained practical and timely, and enhanced efficiency in management and operations.

- The reporting and information disclosure regimes were implemented fully, timely, and in accordance with prescribed forms.

- During the year, the Company proactively reviewed, amended, supplemented, and issued internal documents in line with current legal regulations and the actual situation of the corporation.

- Quarterly, semi-annual, and annual financial statements were prepared and submitted on time; the accounting book system complied with current accounting standards and regimes; the Company fulfilled its obligations to the state budget.

- Business results for 2025 showed revenue growth of 13.30% and profit growth of 32.25% compared to 2024; capital was preserved and increased over the years, demonstrating sustainable development and a sound strategic business direction.

- The Company's water loss rate met the targets set out in Decision No. 2147/QĐ-TTg dated November 24, 2010, by the Prime Minister approving the National program on water loss and water waste prevention through 2025.

- The actual salary in 2025 reached 13.25 million VND/person/month, a 6% increase compared to the annual plan (12.5 million VND/person/month), reflecting increased labor productivity and improved living standards for employees.

- Dividends paid in 2025 increased by 6.65% year-on-year, ensuring the interests of shareholders, including the state-owned capital of 71.49%.

- In 2025, the Company did not make any external capital investments.

3.2. Recommendations:

- Continue to strictly implement the accounting regime, financial supervision, internal control, and independent audit; simultaneously develop effective solutions for cost-saving, revenue assurance, and enhancing operational efficiency.

- Strengthen the management and use of assets, ensure investments for the right purposes and in compliance with regulations, and improve the efficiency of the capital use.

- Monitor and implement adjustments to the issues noted or emphasized by the independent auditing unit.

- Regularly review and systematize governance regulations; timely update, amend, and supplement them in accordance with legal regulations and the Company's operational direction.

- Evaluate the effectiveness of digital transformation and apply science and technology in the management, operation, and business activities of the Company.

III. RESULTS OF SUPERVISION OVER CORPORATE GOVERNANCE AND MANAGEMENT

1. Board of Directors

The Board of Directors organized periodic meetings as regulated. Through these meetings, based on review, discussion, and voting, the Board of Directors issued resolutions and decisions in accordance with the correct procedures and

authority to direct the Executive Board in implementing the business objectives and tasks of the Company.

In addition, the Board of Directors provided comprehensive direction and supervision over the activities of the Executive Board in the implementation of approved resolutions and plans. Simultaneously, the Board of Directors required the General Director to submit periodic and extraordinary reports on the Company's operations and compliance with legal regulations regarding finance, technology, labor, and the environment; thereby promptly proposing solutions to enhance the efficiency of business and production activities during the year.

2. Executive Board

The General Director and the Executive Board, with a high sense of responsibility, have consistently followed, complied with, and promptly implemented the resolutions of the GMS as well as the resolutions and decisions of the Board of Directors; while strictly exercising their rights and obligations in accordance with the Law on Enterprises, the Company's Charter, and the Internal Regulations on Corporate Governance.

Briefing and review meetings were maintained regularly, focusing on evaluating the business and production situation; promptly reviewing and resolving bottlenecks arising in management and administration; and proposing appropriate solutions for timely adjustments to achieve and exceed the planned targets assigned by the General Meeting of Shareholders.

IV. EVALUATION OF COORDINATION BETWEEN THE SUPERVISORY BOARD AND THE BOARD OF DIRECTORS, THE GENERAL DIRECTOR, AND SHAREHOLDERS

The Supervisory Board coordinated with the Board of Directors and the Executive Board in selecting the auditing firm for the 2025 Financial Statements, while discussing and exchanging opinions on issues related to the business and production activities.

The Supervisory Board reaches a consensus with the evaluation of the Board's performance as stated in the Report on the 2025 business and production results of the Board of Directors.

The Board of Directors, the General Director, and the Executive Board have facilitated the Supervisory Board in performing its duties.

The Supervisory Board also regularly notified the Board of Directors of its operational results and consulted with them before submitting reports, conclusions, and recommendations to the General Meeting of Shareholders.

In 2025, the Supervisory Board did not receive any recommendations or requests for inspections over the Board of Directors or the General Director from shareholders

V. OPERATIONAL DIRECTIONS OF THE SUPERVISORY BOARD IN 2026

Based on the performance of the Supervisory Board in 2025 and the Plan for business and operations in 2026, the Supervisory Board sets forth its operational orientation in 2026 as follows :

- Execute assigned rights and duties honestly and prudently to ensure the legitimate interests of the Company and its shareholders.
- Supervise compliance with the law and the Company's Charter in the direction and administration of the Board of Directors and the Executive Board; monitor the implementation of business plans and the execution of resolutions passed by the Board of Directors and the General Meeting of Shareholders.
- Appraise periodic Financial Statements in accordance with regulations.
- Attend meetings of the Board of Directors and the Executive Board to promptly grasp the Company's operational status, thereby developing and implementing appropriate and effective supervision plans.
- Supervise the Company's internal audit activities (upon request and within authority).

Above is the Report on operations in 2025 and directions in 2026 of the Supervisory Board of Ca Mau Water Supply Joint Stock Company, reporting to the General Meeting of Shareholders for approval./.

Recipients:

- The GMS (report);
- BOD, EB;
- Supervisory Board members;
- Archived: VT, TK, BKS.

**On behalf of SUPERVISORY BOARD
HEAD OF THE BOARD**



Nguyen Thi My Huyen