

No: 02 /CTr-HĐQT

Ca Mau, May 6, 2026

AGENDA
The Annual General Meeting of Shareholders in 2026

No	AGENDA
I	OPENING
1	Registration, hand out documents and voting ballots to shareholders
2	Announce the meeting purposes and introduce delegates
3	Report on the eligibility of attending shareholders
4	Approve: The meeting agenda, Regulations on proposing items for the meeting agenda, Regulations on voting procedures and expressing opinions at the meeting
5	Vote to approve the members of the Chair Committee, the Vote Counting Committee, and the Secretary Committee
II	CONTENTS
1	Report on production and business results in 2025, and orientation and missions in 2026
2	Report on financial summary in 2025 (audited)
3	Report on the performance of the Board of the Directors in 2025, and plan and orientation for 2026
4	Report on the appointment of the Deputy General Director of Ca Mau Water Supply Joint Stock Company, 2025 – 2030 term
5	Report on the performance of the Supervisory Board in 2025, and operational orientations in 2026
6	Proposal regarding the approval of Financial Statements in 2025 (audited)
7	Proposal regarding the approval of Plan for profit distribution and dividends in 2025
8	Proposal regarding the approval of Production and Business Plan, and profit distribution in 2026

No	AGENDA
9	Proposal regarding the approval of salary, remuneration, and bonus in 2025, and plan for 2026
10	Proposal regarding the selection of auditing firms for the Financial Statements in 2026
11	Proposal regarding the investment in the construction project of surface water treatment plan at fresh reservoir and pipeline system in Khanh An Commune
12	Proposal regarding the investment in the construction project of water supply plan and the expansion of Nam Can water supply system
13	Approval of the Charter of Ca Mau Water Supply Joint Stock Company (<i>amended in 2026</i>)
14	Approval of the Internal Regulation on Corporate Governance of Ca Mau Water Supply Joint Stock Company (<i>amended in 2026</i>)
15	Approval of Regulation on Operations of the Board of Directors of Ca Mau Water Supply Joint Stock Company (<i>amended in 2026</i>)
16	Approval of Regulation on Operations of the Supervisory Board of Ca Mau Water Supply Joint Stock Company (<i>amended in 2026</i>)
17	Approval of Regulation on Financial Management of Ca Mau Water Supply Joint Stock Company
III	DISCUSSION, VOTING, AND CLOSING
1	Discussion and voting the above-mentioned contents
2	Approve the minutes and resolutions of the 2026 General Meeting of Shareholders
3	Closing ceremony

Recipients:

- Company's shareholders;
- BOD, SB, EB;
- Archived: VT, TK.

**On behalf of BOARD OF DIRECTORS
CHAIRMAN**



Ho Tan Luat

GENERAL MEETING OF
SHAREHOLDERS
ORGANIZING COMMITTEE

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No: 06 /QyĐ-ĐHĐCĐ

Ca Mau, June 29, 2026

REGULATION
On proposing agenda items for the 2026 Annual
General Meeting of Shareholders

Pursuant to Article 142 of the Enterprise Law 2020.

Pursuant to Clauses 4 and 5, Article 16 of the Charter of Ca Mau Water Supply Joint Stock Company 2021, which stipulates: “A shareholder or group of shareholders owning at least 5% of the total common shares (*according to the List of securities holders exercising their rights issued by the Vietnam Securities Depository and Clearing Corporation dated June 4, 2026*) is granted to propose agenda items used in the General Meeting of Shareholders. Such proposals must be made in writing and sent to the Company no later than three (3) working days before the opening of the meeting. The convener of the meeting has the right to reject the proposals of shareholders in the following cases:

1. The proposal is submitted late, or contains insufficient or incorrect information.
2. The shareholder or group of shareholders does not hold at least 5% of common shares at the time of making the proposal.
3. The proposed issue is beyond the competence of the General Meeting of Shareholders.”

As of the statutory deadline, Ca Mau Water Supply Joint Stock Company has not received any proposals for agenda items from shareholders. Therefore, shareholders are kindly requested to focus their discussion and comments on the items already included in the approved agenda of the 2026 Annual General Meeting of Shareholders./.

Recipients:

- General Meeting of Shareholders;
- BODs, SB;
- Archived: VT, TK.

On behalf of ORGANIZING COMMITTEE
HEAD OF THE COMMITTEE



Ho Tan Luat

No: 07 /QyĐ-ĐHĐCĐ

Ca Mau, June 29, 2026

REGULATION

Regarding procedures for voting and expressing opinions at the 2026 Annual General Meeting of Shareholders

To ensure the principles of transparency, fairness, and democracy, and create favorable conditions for the 2026 Annual General Meeting of Shareholders, the Organizing Committee provides the following Regulation on procedures for voting and expressing opinions at the meeting as follows:

I. REGULATIONS ON VOTING TO APPROVE THE MATTERS OF THE GENERAL MEETING OF SHAREHOLDERS

1. General principles:

All agenda items in the General Meeting of Shareholders on June 29, 2026 must be approved through voting. Each shareholder shall be issued a voting card, which specifies the attendance code and the number of voting shares (owned and represented) of the shareholder, and bears the seal of Ca Mau Water Supply Joint Stock Company in the top left corner.

2. Form of voting:

- Shareholders have three options for voting: "Agree", "Disagree", or "Abstain" at the meeting.

- When voting on an issue raised at the General Meeting, shareholders who "approve" shall raise their voting cards. Members of the Vote Counting Committee will record the attendance code and the corresponding number of voting shares of each approving shareholder.

- Similarly, following the instructions of the Chair, shareholders who "disapprove" or "abstain" shall raise their voting cards in turn.

3. Voting method:

- Each owned or represented share corresponds to one (01) voting unit.

- A decision of the General Meeting of Shareholders shall be adopted when it is approved by shareholders holding more than 50% of the total voting shares of all attending shareholders.

- Decisions of the General Meeting of Shareholders regarding types and total number of shares per class, changes to business lines and sectors, significant projects, or asset transactions valued at 35% or more of the Company's total asset value as per the latest financial report, and the corporate reorganization or dissolution, shall be adopted if they are approved by shareholders representing at least 65% of the total number of votes of all attending shareholders.

II. REGULATIONS ON EXPRESSING OPINIONS AT THE GENERAL MEETING OF SHAREHOLDERS

1. General principles:

Shareholders attending the General Meeting of Shareholders can express their opinions by registering their speaking topics or raising their voting cards to request permission, and shall proceed with their speeches after receiving approval from the Chair.

2. Method of speaking:

Shareholders shall speak concisely and focus on key issues that need to be discussed, maintain consistent with the agenda or proposals of the meeting announced. The Chair will address questions from shareholders in order. The Chair have the right remind or request shareholders to focus on critical points to save time and ensure the quality of the discussion.

The Chair is authorized to implement necessary measures to conduct the meeting in an orderly manner, in compliance with the approved agenda, and to reflect the wishes of the majority of the attendees

If shareholders make contributions beyond the scope of the 2026 Annual General Meeting of Shareholders, they are requested to submit written feedback, to which the company will provide a written response later.

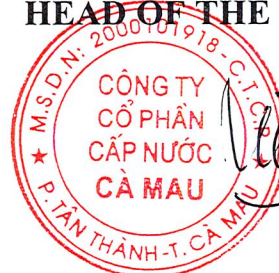
The above is the Regulation on voting and expressing opinions at the 2026 Annual General Meeting of the Ca Mau Water Supply Joint Stock Company Shareholders.

Respectfully submitted to the General Meeting of Shareholders for the consideration and approval./.

Recipients:

- General Meeting of Shareholders;
- BODs, SB;
- Archived: VT, TK.

**On behalf of ORGANIZING COMMITTEE
HEAD OF THE COMMITTEE**



Ho Tan Luat

No: 01/TTr-HĐQT

Ca Mau, May 8, 2026

PROPOSAL

Regarding the approval of the audited 2025 Financial Statements

Pursuant to the Law on Enterprises 2020;

Pursuant to the Charter of Ca Mau Water Supply Joint Stock Company;

Pursuant to the 2025 Financial Statements as audited by A&C Auditing and Consulting Co., Ltd, dated March 3, 2026.

The Board of Directors of Ca Mau Water Supply Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval of the audited 2025 Financial Statements, with key financial indicators as follows.

Unit: Million VND

No.	Criteria	Value	Note
1	Total asset	334,080	
2	Liabilities	154,416	
3	Total revenue	156,248	
4	Owners' equity	179,664	
5	Profit before tax	23,724	
6	Undistributed profit after tax	18,790	

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- The GMS;
- BOD, SB, and EB;
- Archived: VT, TK, KTTV.

**On behalf of BOARD OF DIRECTORS
CHAIRMAN**



Ho Tan Luat

No: 02/TTr-HĐQT

Ca Mau, May 8, 2026

PROPOSAL

**Regarding the approval of the Plan for profit distribution
and dividend payment in 2025**

Pursuant to the Charter of Ca Mau Water Supply Joint Stock Company;

Pursuant to the Plan for profit distribution approved at the Annual General Meeting of Shareholders on June 06, 2025;

Pursuant to the 2025 audited Financial Statements released by A&C Auditing and Consulting Co., Ltd. on March 3, 2026;

The Board of Directors of Ca Mau Water Supply Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval of the profit distribution and dividend payment as follows:

1. Report on profit and dividend distribution in 2024

In implementation of the Resolution of the General Meeting of Shareholders dated June 6, 2025, the Company paid the 2024 dividends with the last registration date being November 24, 2025, and the payment date being December 5, 2025, based on the list of shareholders entitled to cash dividends provided by the Vietnam Securities Depository and Clearing Corporation.

2. Plan for profit distribution in 2025

Unit: Million VND

No.	Criteria	Amount	Note
1	Profit after tax	18,790	
2	Profit distribution		
2.1	Appropriation of 1.5% to the Investment and Development Fund	282	
2.2	Appropriation of 3% to the Financial Reserve Fund	564	
2.3	Appropriation of 3% to the Bonus Fund for Managers	564	

No.	Criteria	Amount	Note
2.4	Appropriation of 20% to the Bonus and Welfare Fund	3,758	
	<i>In which: + Bonus Fund 50%</i>	<i>1,879</i>	
	<i>+ Welfare Fund 50%</i>	<i>1,879</i>	
2.5	Profit for dividend payment 72.5%	13,608	
2.6	Undistributed profit after tax	14	
3	Dividends/ Charter capital	8.76%	

* **Note:** Regarding the Fund for financial reserve under owner's equity, any unused portion of the appropriated amount shall be added to the Investment and Development Fund of the Company

3. Plan for dividend payment in 2025

- Record date for dividend entitlement: November 18, 2026.
- Date of dividend payment: Starting from December 18, 2026.
- Payment method: By cash or bank transfer.
- Notice of dividend payment: No later than 15 days prior to the payment date.
- Declaration of dividends and profits distributed to state capital: In accordance with Circular No. 85/2021/TT-BTC dated October 5, 2021, issued by the Ministry of Finance.

- Deadline for remitting dividends on state capital: In accordance with Circular No. 85/2021/TT-BTC dated October 5, 2021, of the Ministry of Finance, the Resolution of the General Meeting of Shareholders, and the office notice of dividend payment of the Company.

- Location for receiving cash dividends (For non-deposited shareholders): Accounting and Finance Department - Ca Mau Water Supply Joint Stock Company. No. 204 Quang Trung Street, Hamlet 26, Tan Thanh Ward, Ca Mau Province.

Respectfully submits to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- The GMS;
- BOD, SB, and EB;
- Archived: VT, TK, KTTV.

On behalf of BOARD OF DIRECTORS
CHAIRMAN



Ho Tan Luat

No: 03/TTr-HĐQT

Ca Mau, May 8, 2026

PROPOSAL

**Regarding the approval of the 2026 Plan for business and operation
and profit distribution**

Pursuant to the Charter of Ca Mau Water Supply Joint Stock Company;

Pursuant to the Resolution No. 09/NQ-ĐHĐCĐ dated June 6, 2025, of the General Meeting of Shareholders of Ca Mau Water Supply Joint Stock Company;

Pursuant to the 2025 business results and the projected performance for 2026 of Ca Mau Water Supply Joint Stock Company;

The Board of Directors of Ca Mau Water Supply Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval of the 2026 Plan for business and operation with the following contents:

No.	Criteria	Unit	2026 Plan
I	Business Plan		
1	Commercial water	Million m ³	17.8
2	Revenue	Million VND	158,700
3	Profit before tax	Million VND	25,925
4	Profit after tax	Million VND	20,740
5	Payable of state budget	Million VND	35,000
II	Profit distribution	%	100
1	Investment and Development Fund	%	1
2	Bonus Fund for Managers	%	2.5
3	Other provisions	%	1
4	Bonus and Welfare Fund	%	23
	- Bonus Fund (60% as planned)	%	13.8
	- Welfare Fund (40% as planned)	%	9.2
5	Dividends	%	72.5

Respectfully submits to the General Meeting of Shareholders for consideration and approval./.

Attachments: *The Business and Production Plan in 2026 and appendixes.*

**On behalf of BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- The GMS;
- BOD, SB, and EB;
- Archived: VT, TK, KHKD.



Ho Tan Luat

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness



PRODUCTION AND BUSINESS PLAN FOR 2026

Ca Mau, December 29, 2025

No: 01/NQ-HĐQT

Ca Mau, March 25, 2026

RESOLUTION

Regarding the approval of actual salary, remuneration, bonus in 2025 and the adjustment of salary and remuneration plan in 2026

Pursuant to the Enterprise Law No.59/2020/QH14 dated June 17, 2020;

*Pursuant to the Charter of Ca Mau Water Supply Joint Stock Company
in 2021;*

*Pursuant to Minutes No.02/BB-HĐQT dated March 25, 2026, of the
Board of Directors of Ca Mau Water Supply Joint Stock Company;*

The Board of Directors of Ca Mau Water Supply Joint Stock Company.

RESOLVES:

Article 1. Approve Proposal No.12/TTr-CNCM dated March 23, 2026, of the General Director of Ca Mau Water Supply Joint Stock Company regarding the approval of actual salary, remuneration, and bonus for 2025 (*attached Proposal*)

The Board of Directors voted in favor: 05/05 members, equivalent to 100%

Article 2. Approve Proposal No.13/TTr-CNCM dated March 23, 2026, of the General Director of Ca Mau Water Supply Joint Stock Company regarding the adjustment of salary and remuneration plan for 2026 (*attached Proposal*).

In detail:

Total planned salary budget and remuneration budget for 2026 (after adjustment): **47,291,496,000 VND**. In which:

- Total salary budget : 46,811,496,000 VND.
- Total remuneration budget : 480,000,000 VND.

The Board of Directors voted in favor: 05/05 members, equivalent to 100%

Article 3. The Executive Board of Ca Mau Water Supply Joint Stock Company shall carry out procedures for the final settlement and payment of the actual salaries in 2025. The Board of Directors shall complete the necessary procedures to submit the salary and remuneration plan for 2026 of Ca Mau

Water Supply Joint Stock Company to the General Meeting of Shareholders for approval in accordance with regulations.

Article 4. The Board of Directors and the Executive Board of Ca Mau Water Supply Joint Stock Company are responsible for the implementation of this Resolution.

This Resolution takes effect from the date of signing, and certain contents (related to salary, remuneration of employees) at Resolution No.12/NQ-HĐQT dated December 29, 2025, of the Board of Directors of Ca Mau Water Supply Joint Stock that are no longer consistent with this Resolution are hereby repealed./.

Recipients:

- As Article 4;
- Supervisory Board;
- Departments and units;
- Archived: VT, TK.

**On behalf of BOARD OF DIRECTORS
CHAIRMAN**



Ho Tan Luat

No: 12/TTr-CNCM

Ca Mau, March 23, 2026

PROPOSAL

Regarding the approval of actual salaries, remuneration, and bonuses in 2025

Pursuant to the Law on Management and Investment of State Capital in Enterprises No. 68/2025/QH15 dated June 14, 2026;

Pursuant to Decree No. 248/2025/NĐ-CP dated September 15, 2025, of the Government regulating the salary, remuneration, and bonus policies for direct owner representatives, state capital representatives, and supervisors in state-owned enterprises:

Pursuant to Official Dispatch No. 01868/UBND-KTTH dated August 5, 2025, of the People's Committee of Ca Mau Province regarding the planned salary and remuneration budget for employees, the Executive Board, the Chairman of the Board of Directors, and the Supervisory Board of Ca Mau Water Supply Joint Stock Company;

Pursuant to Resolution No. 14/NQ-ĐHĐCĐ dated September 25, 2025, of the Board of Directors of Ca Mau Water Supply Joint Stock Company regarding the approval of the adjusted salary and remuneration plan in 2025;

Pursuant to Resolution No. 10/NQ-HĐQT dated October 4, 2025, of the Board of Directors regarding the approval of contents of the Board of Directors' meeting on October 4, 2025;

Pursuant to the Financial Statement in 2025 audited by A&C Auditing and Consulting Co., Ltd – Southwest Branch;

Pursuant to the actual production and business operations of Ca Mau Water Supply Joint Stock Company.

The Executive Board of Ca Mau Water Supply Joint Stock Company (the Company) submits to the Board of Directors for consideration and approval the actual salaries, remuneration, and bonuses in 2025 of the Company and management remuneration for the Nam Can urban water supply system, as follows:

I- ACTUAL SALARY AND REMUNERATION IN 2025

1. Actual salary and remuneration in 2025 of Ca Mau Water Supply Joint Stock Company

Total actual salary and remuneration budget in 2025: **43,432,896,000 VND.**

1.1. Salary levels and salary budget:

Total actual salary budget in 2025: **42,952,896,000 VND.**

In which:

- Employees and the Executive Board:

+ Actual average headcount: 254.92 persons.

In which: The Executive Board : 03 persons.

Employees : 251.92 persons.

+ Average salary level : 13,645,026 VND/person/month.

+ Salary budget : 41,740,680,000 VND/year.

- Chairman of the Board of Directors:

+ Salary level : 62,434,000 VND/month.

+ Salary budget : 749,208,000 VND/month.

- Head of the Supervisory Board:

+ Salary level : 38,584,000 VND/month.

+ Salary budget : 463,008,000 VND/month.

1.2. Remuneration levels and remuneration budget:

Total actual remuneration budget in 2025: **480,000,000 VND.**

In which:

- Non-executive members of the Board of Directors:

+ Number of members : 04 persons.

+ Remuneration level : 8,000,000 VND/person/month.

+ Remuneration budget : 384,000,000 VND/year.

- Part-time members of the Supervisory Board:

+ Number of members : 02 persons.

+ Remuneration level : 4,000,000 VND/person/month.

+ Remuneration budget : 96,000,000 VND/year

2. Other cases

2.1. Remuneration of the Person in charge of corporate governance cum Corporate Secretary:

- Number of members : 01 person.

- Remuneration level : 4,000,000 VND/month.
- Remuneration budget : 48,000,000 VND/year.
- Funding source: From the production and business expenses in 2025 of the Company.

2.2. Remuneration of non-executive managers of Nam Can urban water supply system:

- Number of members : 04 persons.
- Remuneration budget : 229,680,000 VND/year.
- Funding source: From the management expenses of the Nam Can urban water supply system.

II- ACTUAL BONUSES IN 2025

1. Bonus budget of the Executive Board and employees:

No	Content	Unit	Amount
1	Bonus budget of the Executive Board	VND	210,675,000
2	Bonus budget of employees	VND	1,879,047,745
	Total		2,089,722,745

2. Bonuses of the Chairman of the Board of Directors and the Head of the Supervisory Board:

No	Position	Unit	Amount
1	Chairman of the Board of Directors	VND	93,651,000
2	Head of Supervisory Board	VND	57,876,000
	Total		151,527,000

Respectfully submits to the Board of Directors for consideration and approval./.

Attachments:

(1). *Explanatory notes on the actual salaries, remuneration, and bonuses in 2025.*

(2). *Report on the labor utilization in 2025.*

Recipients:

- BOD;
- SB, EB;
- Archived: VT, TCNS, KTTV.

GENERAL DIRECTOR



Pham Phuoc Tai

PROPOSAL

**Regarding the approval of the adjusted salary and
remuneration plan in 2026**

Pursuant to Decree No. 248/2025/NĐ-CP dated September 15, 2025, of the Government regulating the salary, remuneration, and bonus for direct owner representatives, state capital representatives, and supervisors in state-owned enterprises;

Pursuant to Official Dispatch No. 2111/UBND-KTTH dated February 11, 2026, of the People's Committee of Ca Mau Province on the 2026 production and business plan of Ca Mau Water Supply Joint Stock Company;

Pursuant to Resolution No. 12/NQ-HĐQT dated December 29, 2025, of the Board of Directors of Ca Mau Water Supply Joint Stock Company regarding the approval of the 2026 production and business plan;

Pursuant to the actual production and business operations of Ca Mau Water Supply Joint Stock Company.

Based on the audited Financial Statement in 2025 and the final settlement data of the actual salary budget in 2025, the Executive Board of Ca Mau Water Supply Joint Stock Company (the Company) respectfully submits to the Board of Directors for consideration and approval the adjustment of 2026 salary and remuneration of the Company, as well as the management remuneration for the Nam Can urban water supply system, as follows:

**I- PLANNED SALARY AND REMUNERATION IN 2026 OF CA
MAU WATER SUPPLY JOINT STOCK COMPANY**

Total planned salary and remuneration budget in 2026: **47,291,496,000 VND.**

1. Salary levels and salary budget:

Total planned salary budget in 2026: **46,811,496,000 VND.**

In which:

- Employees and the Executive Board:

+ Actual average headcount: 260 persons.

In which: The Executive Board : 05 persons;
Employees : 255 persons.

+ Average salary level : 14,593,300 VND/person/month.

+ Salary budget : 45,531,096,000 VND/year.

- Chairman of the Board of Directors (BOD):

+ Salary level : 70,300,000 VND/month.

+ Salary budget : 843,600,000 VND/year.

- Head of the Supervisory Board (SB):

+ Salary level : 36,400,000 VND/month.

+ Salary budget : 436,800,000 VND/year.

2. Remuneration levels and remuneration budget:

Total planned remuneration budget in 2026: **480,000,000 VND.**

In which:

- Non-executive members of the Board of Directors:

+ Number of members : 04 persons.

+ Remuneration level : 8,000,000 VND/person/month.

+ Remuneration budget : 384,000,000 VND/year.

- Part-time members of the Supervisory Board:

+ Number of members : 02 persons.

+ Remuneration level : 4,000,000 VND/person/month.

+ Remuneration budget : 96,000,000 VND/year.

3. Salary advance:

Based on the planned salary level approved by the Board of Directors, the Company shall advance 93% of the planned salary level for monthly payment. At the end of the year, based on the production and business results (after the Financial Statements are audited), the Company will conduct the final settlement of the actual salary budget in accordance with the regulations.

4. Variance between the 2026 planned salary budget approved by the Board of Directors in Resolution No. 12/ NQ-HĐQT dated December 29, 2025, and the 2026 planned salary budget after the final settlement of the actual 2025 salary budget:

Unit: Million VND.

Content	2026 planned salary budget approved by the BOD	2026 planned salary budget after the final settlement of the actual 2025 salary	Variance
Employees and the Executive Board	47,214,000,000	45,531,096,000	- 1,682,904,000
+ <i>Employees</i>	44,370,000,000	42,687,096,000	- 1,682,904,000
+ <i>The Executive Board</i>	2,884,000,000	2,884,000,000	0
Chairman of the BOD	843,600,000	843,600,000	0
Head of the SB	436,800,000	436,800,000	0

*** Reasons for variance:**

- 2026 planned salary budget approved by the Board of Directors: The figures for this salary plan were formulated based on the estimated production and business results for 2025.

- 2026 planned salary budget after the final settlement of the actual 2025 salary: The figures for this salary plan are actual numbers, formulated based on the audited 2025 Financial Statements.

- Factors resulting in the reduction of the planned salary budget: Total actual expenses for 2025 increased compared to estimated figures, particularly the increase in non-salary expenses.

+ The increase in non-salary expenses led to a decrease in labor productivity and the actual average salary of employees compared to the estimated figures, which reduced the planned average salary of employees.

+ Planned average salary of employees: 19,950,000 VND/person/month.

+ However, during the management and leadership of business operations, the Executive Board will proactively implement measures to reduce reasonable expenses to ensure that the average income of employees meets the salary plan approved by the competent authorities.

II- OTHER CASES

1. Remuneration of the Person in charge of corporate governance cum Secretary of the Board of Directors:

- Number of members : 01 person.
- Remuneration level : 4.000.000 VND/month.
- Remuneration budget : 48.000.000 VND/year.
- Funding source: From the business expenses in 2026 of the Company.

2. Remuneration for part-time managers of the Nam Can urban water supply system:

- Number of members : 06 persons.
- Average remuneration level : 5,121,667 VND/person/month.
- Remuneration budget : 368,760,000 VND/year.
- Funding source: From the management expenses of the Nam Can urban water supply system.

Respectfully submits to the Board of Directors for consideration and approval./.

Attachments:

- (1). *Explanatory notes of the 2026 planned salary and remuneration.*
- (2). *Report on labor utilization in 2026.*

GENERAL DIRECTOR

Recipients:

- BOD;
- SB, EB;
- Archived: VT, TCNS, KTTV.



Pham Phuoc Tai

PRODUCTION AND BUSINESS PLAN IN 2026

Part 1

RESULTS OF PRODUCTION AND BUSINESS IN 2025

1. Overview:

Ca Mau Water Supply Joint Stock Company (the Company) is a state-owned enterprise with the State holding 71.49% of the charter capital. The Company operates in the sector of clean water production and supply. Currently, it operates with a production capacity of approximately 60,000 m³/day and serves nearly 80,000 customers (including households, provincial agencies, and businesses). The pipeline system spans approximately 680 km, with pipe diameters ranging from D42 mm to D400 mm installed across various wards and communes in Ca Mau Province. The Company's primary objectives are to control water security and quality, ensure a safe water supply for the public, and contribute to the socio-economic development of Ca Mau Province.

In 2025, the Company's operations faced numerous adverse impacts from climate change, rising tides, prolonged extreme weather, and a decline in the quantity and quality of raw water. However, under the timely guidance of the Party Committee, the Board of Directors, and the Executive Board, along with the solidarity and efforts of the entire workforce, the Company proactively implemented synchronized solutions to overcome challenges and exceed nearly all targets set by the 2025 Annual General Meeting of Shareholders. Growth remained high according to registered targets, while labor productivity and employee income increased for stable living conditions. The workforce is united, committed, and secure in their roles, contributing to the achievements of 2025 and development goals in 2026.

2. Implementation results:

2.1. Performance against planned targets:

2.1.1. Technical targets:

No	Target	Unit	Plan in 2025	Estimated results in 2025	Planned-to-done ratio	Note
1	The consumption of water	m ³	17,600,000	17,600,000	100%	
2	Water loss rate	%	15.00	15.00	100%	
3	Customer development	Person	2,000	2,150	107.50%	
4	Water meter replacement	Unit	13,000	13,000	100%	
5	Non-cash bill payment rate	%	60%	60%	100%	

2.1.2. Financial results:

No	Target	Unit	Plan in 2025	Estimated results in 2025	Planned-to-done ratio	Note
1	Total revenue	Million VND	153,600	155,022	100.93%	
2	Total expense	Million VND	131,600	131,582	99.99%	
3	Profit before tax	Million VND	22,000	23,440	106.55%	
4	Profit after tax	Million VND	17,600	18,752	106.55%	
5	State budget payable	Million VND	30,000	33,922	113.07%	
6	Dividend payout	%	8.21	8.75	106.58%	

2.1.3. Profit distribution:

No	Distribution	Plan in 2025		Estimated results in 2025	
		Ratio	Amount (Million VND)	Ratio	Amount (Million VND)
1	Investment & Development Fund	1.5%	264	1.5%	281
2	Bonus Fund for Managers	3%	528	3%	563

No	Distribution	Plan in 2025		Estimated results in 2025	
		Ratio	Amount (Million VND)	Ratio	Amount (Million VND)
3	Financial Reserve Fund	3%	528	3%	563
4	Bonus and Welfare Fund	20%	3,520	20%	3,750
5	Dividends	72.5%	12,760	72.5%	13,595
	Total	100%	17,600	100%	18,752

2.2. Implementation results of labor policy and utilization:

2.2.1. Labor utilization:

- Total workforce: 254 persons. Of which:

- + Chairman of the Board of Directors (full-time) : 01 person.
- + Head of the Supervisory Board (full-time) : 01 person.
- + Employees (including the Executive Board) : 252 persons.

- The Company arranges and utilizes workforce based on job positions, ensuring the maximum capacity of each, clear and non-overlapping task assignments. The organizational structure is regularly reviewed and adjusted to enhance productivity and operational efficiency.

2.2.2. Salaries and state-regulated benefits for employees:

- Salaries are paid based on job positions and performance evaluation, ensuring fairness and transparency:

- Planned salary level in 2025: 12.5 million VND/person/month; actual average salary: 13.8 million VND/person/month.

- The Company implements social insurance, health insurance, unemployment insurance, and other welfare benefits in accordance with regulations.

- Salaries and bonuses are paid on time, strictly following the collective labor agreement and internal regulations.

2.2.3. Social welfare:

The Company collaborates closely with the Trade Union and Youth Union to take care of the material and spiritual lives of employees. It fully implements social security policies, participates in community activities and charity, and supports poor households and welfare recipient families, demonstrating corporate social responsibility.

2.3. Internal management:

- Review, amend, and supplement internal governance regulations and policies to ensure alignment with legal requirements and actual operations.
- Successfully organized the 2025 Annual General Meeting of Shareholders (on June 6, 2025), passing several key resolutions regarding business operations and strategic directions of the Company.
- Enhance occupational safety and fire prevention, foster a disciplined, safe, and united working environment.

2.4. Business and production activities:

- Enhance the application of science and technology in production, digital transformation in accordance to Resolution No.57-NQ/TW of the Political Bureau; manage and invest in renovation, upgrading, expansion of pipeline systems; drill wells to supplement water source; install technological filtration systems at supply stations and plants; conduct flushing of pipelines, storage tanks, and filtration tanks; repair supply stations and offices of affiliated units to ensure stable water supply for the public.
- Strictly adhere to the operational procedures of the Company through rotating shifts, and maintain a safe and continuous water supply for customers.
- Monitor, manage, and conduct handovers before, during, and after operational shifts. Perform regular maintenance of equipment and technology for constant readiness for operations.
- Regularly inspect and monitor operations, exterior hygiene, protection zones, and water intake areas at plants and stations to ensure water security in accordance with current regulations while strictly handling any violations.
- Frequently monitor and update extraction licenses for wells at water plants and stations for timely renewals or new applications. Strengthen the management and control of online monitoring systems (flow rate, water levels, and quality) to ensure compliance with permit requirements.

2.5. Management of water quality, measuring equipment and water loss:

- The ISO/IEC 17025:2017 certified laboratory performs internal testing and contracts external agencies for external testing. Additionally, coordinates with the Ca Mau Center for Disease Control (CDC) to conduct periodic and ad-hoc external testing; ensures that clean water meets quality standards before reaching customers.
- Coordinate with Quality Assurance and Testing Center to conduct meter inspection according to samples, ensure compliance with regulations when installing for customers.

- Water loss prevention remains a core and ongoing task with various synchronized solutions applied, such as enhancing management, network zoning, leak detection, utilization of materials and technologies to reduce the water loss rate in accordance with regulations of the Government.

2.6. Application of technology in digital transformation and customer service:

- Enhance digital transformation in accordance with Resolution No.57-NQ/TW of the Political Bureau, apply customer management software, install smart meters, utilize online recording of water meters, non-cash bill payment, online invoices, etc., to simplify the management and bring convenience for customers.

- Develop the customer service app and official website so that customers have easy access to information and services of the Company, such as water quality, supply issues, bill payments, requests for repairs, meter installation, etc. Currently, the Company is monitoring and handling customers' complaints via CaMau-G on time, even on holidays and weekdays

- Strictly comply with administrative procedures in the water supply sector to give the best advantages to customers in installing, repairing, upgrading, and replacing water meters; the paperwork is processed within a stipulated timeline to ensure a safe, continuous water supply to customers.

2.7. Finance, assets, and information disclosure:

- Strictly implemented regulated practices of accounting, financial supervision, internal auditing, revenue and expenditure management, cost savings, salary payment, financial settlement and planning, and transparency in financial operations.

- Make good use of fixed assets, materials, tools, and equipment in production and business.

- Comply with regulations of tax, fee, insurance, dividend, and state budget payable.

- Disclose information periodically or ad hoc, ensuring timeliness and compliance with regulations.

2.8. Investment, procurement, and projects serving production and business:

- Investment and procurement: Regular procurement is carried out in balance with the Company's monthly revenue, following planned programs or addressing urgent needs to ensure safe and timely water supply for the public. The Executive Board has conducted bidding, direct procurement, and direct contracting for essential operational needs such as water treatment, raw materials, chemicals,

construction, technology, well drilling and sealing, water meter replacement, consulting/ non-consulting services, etc. The Executive Board has operated in accordance with resolutions of the 2025 Annual General Meeting of Shareholders, resolutions of the Board of Directors, internal procurement procedure, or the Chairman's directives for urgent tasks. The objective is to maintain a monthly revenue balance, investment efficiency, full, timely, and appropriate supplies tailored to local conditions, a continuous and safe water supply, and sufficient reserves for business demands. Besides, the Company continues to advance operational capital to invest in and repair the Nam Can urban supply system, ensuring safe water services for residents.

- The Company focuses on water supply projects that align with urban development needs. Projects already executed include: social housing and resettlement areas, renovation, upgrading, and expansion of supply network, investment in new technologies to reduce water loss, drilling additional wells to supplement water source, water treatment, sealing unused wells, flushing filtration tanks, replacing filter media, repairing stations and offices of affiliated units, maintenance of wells, generators, and pump control panels to increase their capacity and water quality.

2.9. The inspection and supervision over business activities:

Regularly conduct inspections regarding compliance with internal regulations and legal requirements, monitor water quality and network pressure, replace expired water meters, coordinate with local authorities to handle fraud and water loss, maintain efficient and lawful operations.

The Supervisory Board and the Executive Board collaborate to develop periodic, ad-hoc, monthly, and quarterly plans to inspect management practices at affiliated units. Meetings are then organized to evaluate operational results, promptly analyze any existing shortcomings or limitations, propose corrective solutions (if any), and direct the appropriate adjustments to ensure the fulfillment of assigned growth targets.

2.10. Other tasks:

The Company collaborates closely with the Party Committee, the Trade Union, and the Youth Union to implement political activities, launch emulation movements, and care for the material and spiritual well-being of the employees. Additionally, the Company organizes various social and charitable activities, spreading the spirit of humanitarian and community responsibility. The Company also coordinates with local authorities and competent agencies to maintain a stable and timely water supply to residential areas, resettlement zones, and new urban areas, aligning with provincial urban infrastructure and socio-economic development plans.

The Company provides the subsidy of water price for social policy families under the Resolution No. 28/NQ-HĐND dated December 6, 2023, of the Provincial People's Council, ensuring these subsidies reach the correct recipients fully and promptly.

In general, in 2025, the Ca Mau Water Supply Joint Stock Company has already implemented the production and business plan effectively, completed and exceeded almost all material targets, maintained stable growth, increased financial efficiency, stabilized employees' well-being, and enhanced the Company's reputation. However, several ongoing tasks will be transitioned to 2026, striving to pursue growth objectives and sustainable development.

Part 2

PRODUCTION AND BUSINESS PLAN IN 2026

1. Objectives:

1.1. General objectives:

- Ensure a safe, uninterrupted, stable water supply, meet the ever-increasing demands of the public and the socio-economic development of Ca Mau Province.
- Foster digital transformation in management, operation, inspection, and customer care, aiming for a smart corporate model.
- Enhance administration and labor productivity, save operational expenses, optimize resources, protect water resources, and the environment.
- Improve reputation, status of the Company in the field of clean water supply, serving the interests of the community, and ensuring the health of users.

1.2. Specific objectives:

- Develop a qualified workforce in fields of automation, information technology, and water network management; gradually standardize the system of job positions, enhance job responsibility, efficiency, and labor productivity.
- Finalize the digital system of management with the aim of data synchronization throughout the Company to serve governance, production, and business activities; deploy management systems for human resources, customers, non-cash bill collection, water network, online monitoring, smart meters, leak detection, and apply new technology in water treatment.
- Strengthen technical management, control water loss through solutions such as network zoning, leak detection, repair, renovation of substandard pipelines, replacement of non-compliant water meters, and handling fraudulent water usage.

- Enhance customer service through the application of information technology (internal call center, customer care apps, Zalo OA, website, social media, etc.). Promptly receive and resolve customer feedback to ensure a safe, stable, and continuous water supply.

- Promote administrative reform in the water supply sector toward simplicity, transparency, and speed to facilitate citizens, organizations, and businesses.

- Continue to carry out investment and procurement items transitioned from 2025 upon arrival of competent authorities, including the handover and investment of Nam Can water supply plant, U Minh fresh reservoir, construction of Phan Ngoc Hien supply station, land acquisitions or purchase to build stations at wards and communes, procuring equipment, hiring consulting/ non-consulting services, ensuring compliance with regulations and efficiency.

- Execute synchronously and effectively the 2026 production and business targets in line with the Company's strategic direction as well as the socio-economic growth orientation of the province.

2. Production and business targets in 2026:

2.1. Technical targets:

No	Target	Unit	Plan in 2025	Estimated results in 2025	Plan in 2026
1	The consumption of water	m ³	17,600,000	17,600,000	17,800,000
2	Water loss rate	%	15.00	15.00	14.50
3	Customer development	Person	2,000	2,150	2,500
4	Water meter replacement	Unit	13,000	13,000	14,500
5	Non-cash bill payment rate	%	60%	60%	70%

2.2. Financial targets:

No	Target	Unit	Plan in 2025	Estimated results in 2025	Plan in 2026	2026 plan/ 2025 results
1	Total revenue	Million VND	153,600	155,022	158,700	102.37%

No	Target	Unit	Plan in 2025	Estimated results in 2025	Plan in 2026	2026 plan/ 2025 results
2	Total expense	Million VND	131,600	131,582	132,775	100.91%
3	Profit before tax	Million VND	22,000	23,440	25,925	110.60%
4	Profit after tax	Million VND	17,600	18,752	20,740	110.60%
5	State budget payable	Million VND	30,000	33,922	35,000	103.18%
6	Dividend payout	%	8.21	8.75	9.68	110.63%

2.3. Profit distribution:

Unit: Million VND.

No	Distribution	2025			Plan in 2026	
		Ratio	Plan	Estimated results	Ratio	Amount
1	Development and Investment Fund	1.5%	264	281	1%	207
2	Bonus Fund for Managers	3%	528	563	2,5%	519
3	Other provisions	3%	528	563	1%	207
4	Bonus and Welfare Fund	20%	3,520	3,750	23%	4,770
	- Bonus Fund (estimated 60%)	10%	1,760	1,875		2,862
	- Welfare Fund (estimated 40%)	10%	1,760	1,875		1,908
5	Dividend	72.5%	12,760	13,595	72,5%	15,037
	Total	100%	17,600	18,752	100%	20,740

* Other provisions are made in accordance with Circular No. 99/2025/TT-BTC of the Ministry of Finance. This provision is part of the owner's equity; if it is not fully utilized, the remaining balance shall be transferred to the Development and Investment Fund as prescribed.

3. Targets for labor utilization and salary budget in 2026:

3.1. Labor plan in 2026:

- The Company continues to enhance organizational structure and assign personnel properly to leverage individual strengths and optimize labor productivity and operational efficiency.

- Total workforce: 262 persons. In which:

- + Chairman of the Board of Directors (full-time) : 01 person.
- + Head of the Supervisory Board (full-time) : 01 person.
- + Employees (including the Executive Board) : 260 persons.

In which:

- . The Executive Board : 05 persons.
- . Employees : 255 persons.

- The Labor Plan in 2026 is attached as **Appendix 1**.

3.2. Salary plan in 2026:

- Based on the business results in 2025, the completion of targets, and increased labor productivity, the Company determines the planned salary budget in 2026 as follows:

- Total salary budget: **48,494** million VND. In which:

- + Salary budget of the Chairman of the BOD: 843.6 million VND.
- + Salary budget for the Head of the SB: 436.8 million VND.
- + Salary budget for employees (including the EB): 47,214 million VND.

In which:

- . The Executive Board : 2,844 million VND.
- . Employees : 44,370 million VND.

- Total remuneration budget: **528** million VND.

- The Salary Plan in 2026 is attached as **Appendix 2**.

4. Solutions to execute planned targets:

4.1. Internal governance:

- Review, update, and finalize internal regulations and rules in compliance with law and the actual situation.

- Enhance management efficiency, personnel qualifications, and working environment, and implement all policies and regulations as prescribed.

- Improve the working environment and material and spiritual well-being of employees.

- Effectively execute grassroots democracy regulations and collective labor agreements, strengthen supervision of occupational safety, fire prevention, and labor discipline.

4.2. Development and investment:

- Foster the technological application and digital transformation in accordance with Resolution No.57/NQ-TW in the administrative, business, and water supply.

- Continue to carry out investment and procurement items transitioned from 2025, such as Nam Can water supply plant, U Minh surface water plant, Ngoc Hien supply station, land acquisitions or purchase to build stations in Tan Thanh, Hoa Thanh, An Xuyen, and Ly Van Lam ward, bottled water plant, specialized vehicles and equipment, consulting/ non-consulting services.

- Invest in expanding the supply network, purchase and request land allocations for the construction of new water stations, drill wells, upgrade pipelines, and renovate substandard infrastructure. Collaborate with local authorities to renovate and develop supply infrastructure to serve the public in a timely manner. Simultaneously, procure materials, equipment, technology, and chemicals for business activities to maintain the stable, safe, and efficient operation of the water supply system.

- Invest in and install modern equipment and technology: water treatment systems, monitoring systems for water level, flow, quality, network pressure, SCADA, variable frequency drives, smart meters, leak detection devices, solar energy, etc.

- Execute consulting/ non-consulting services for land procedures, extraction permits, project formulation, surveys, design, price appraisal, specialized software, insurance, and more.

- Renovate and repair offices, plants, stations; maintain electrical and mechanical equipment, generators, pumps, and control cabinets according to regulations.

- Hand over the water supply system from the Provincial People's Committee (if any), ensure safe and efficient operation.

- Continue to advance the business capital of the Company and reimburse from the annual profits of the Nam Can urban supply system to invest in renovation and expansion of water pipelines; develop new customers, replace,

upgrade, and relocate expired water meters; upgrade technological systems, water treatment, and drill wells to increase supply capacity, etc., to maintain safe water service for the locals.

During implementation, the Executive Board is authorized to balance the Company's monthly revenue and comply with the issued Process of material procurement to conduct bidding, direct procurement, or direct contracting to serve business operations. This includes investment in water resources, regular procurement of materials, chemicals, equipment, treatment technology, consulting/non-consulting services, water meter replacement/relocation, pipeline renovation/expansion, the construction and maintenance of wells, technological systems, and generators, etc., all in accordance with the Company's financial and business situations. In case of urgent cases where a safe water supply for the public or local requirements demands immediate action, the Executive Board shall seek direction from the Board of Directors or the Chairman of the Board for timely execution.

4.3. The organization of operations and the management of production and business:

- Continue the inspection and supervision of water quality at plants, stations, and across the pipeline systems following the current technical standards, and enhance internal and external testing to control the quality of water supplied to customers as regulated.

- Expand the coverage of online monitoring via cameras, quality sensors, signal transmission equipment, and SCADA systems; install additional pressure sensors to supervise flow pressure and promptly detect and address incidents. At the same time, strictly enforce regulations on protecting the water intake zone and maintaining the stability and security of the water supply.

- Continue implementing network zoning and installation of master meters to monitor and control water loss rate and provide specific response plans; proactively conduct leak detection, timely repairs, and pressure adjustment to minimize loss, reduce cost, and prevent the waste of water resources.

- Synchronize types of materials and equipment across the entire supply system; replace water meters that fail to meet technical requirements or expire, and utilize plastic seals with QR codes to update customer information instead of traditional sealing methods.

- Strengthen communication to raise customer awareness regarding proper usage of water, water savings, and

4.4. Customer services:

- Continue to refine a professional customer care team to handle customer feedback promptly. Expand customer service channels (mobile apps, the Company's website, etc.), allowing customers easy access to information on water quality, supply incidents, bill payment, requests for repairs and meter installation, etc.

- Periodically survey customer demand and establish network expansion plans to meet water usage needs.

- Integrate AI into the reading of mechanical meters for faster and more accurate data recording, minimizing unnecessary errors. Maintain the installation, replacement, and relocation of water meters as regulated and, ensure convenient, efficient, and precise meter readings.

- Implement mandatory cashless bill payment for urban areas; simultaneously, encourage customers in remaining areas to use this method via banking, e-wallets, and mobile apps for the best convenience and towards ending door-to-door collection.

4.5. Solutions to increase revenue and profit:

- Focus on effectively tapping into the existing customer base while aggressively developing new customers in social housing projects, residential areas, urban zones, industrial clusters, and public facilities. Strengthen communication efforts to encourage customers to switch from self-extracted water sources to centralized clean water, thereby increasing connection rates, consumption volume, and stable revenue.

- Implement resolute solutions to reduce non-revenue water and control expenses; focus on network zoning, leak detection and repair, renovation and replacement of degraded pipelines; optimize operations to save electricity, water treatment chemicals, and costs of regular repairs, contributing to enhanced business efficiency.

- Strengthen the management of meter reading, bill collection, invoices, and accounts receivable. Closely control meter readings, determine accurate usage purposes, maintain proper, full, timely bill collection, reduce bad debt, increase capital utilization, and cash flow of the Company.

- Refine corporate governance towards transparency and efficiency, and enhance the quality of forecasting, planning, and operations. Link the responsibilities of unit heads to the achievement of revenue and profit targets. Utilize existing resources to strive for meeting and exceeding the 2026 production and business plan.

- Develop and exploit auxiliary services in the water supply sector, such as installation, relocation, replacement, and verification of water meters, repair, and technical consultancy services. Standardize procedures and service prices, diversify income sources beyond water sales, contributing to increased revenue and profit for the Company.

4.6. Finance, assets, and accounts payable:

- Continuously update and adhere to accounting standards and functions of financial management and internal control. Supervise revenue, expenditures, and liabilities; develop plans for finance and salary; implement cost-saving solutions, accelerate account settlements, and ensure the transparent disclosure of business results in accordance with regulations.

- Effectively manage and utilize capital, assets, materials, and tools; make use of internal capital and flexibly utilize loan sources.

- Strictly comply with tax law, conduct full and timely declaration and payment of taxes, fees, insurances, dividends, and other obligations to the state budget.

- Concentrate investment capital on essential projects that support production and business. Focus on investment in modern technology, research management measures; apply science and technology, and increase labor productivity.

- Continue to review and handle inventories, goods, materials, and scrap that are no longer suitable for use through disposal, liquidation, or write-offs as regulated.

4.7. Information disclosure:

- Conduct periodic or extraordinary information disclosure in accordance with the law and the Company's Charter.

- Ensure publicity and transparency, meet the requirements of bilingual (Vietnamese - English) documentation and disclosure for public companies.

4.8. Supervision and inspection of the implementation of production and business:

- The Supervisory Board often conducts supervision and inspection over the compliance with law and internal regulations of the Company at affiliated units; promptly detects and rectifies existing shortcomings and limitations for stable and enhanced operations.

- Maintain periodic and ad-hoc water quality testing at plants, stations, distribution networks, and water sources. As a result, safety parameters such as pH

level, turbidity, microbial content, heavy metals, etc. shall comply with national standards, providing customers with a safe, stable, and continuous water supply.

- Regularly monitor water pressure at plants, stations, and bottleneck points across the network for timely operational adjustments to maintain a stable and continuous water supply that meets customer demand.

- Verify water usage purposes and customer categories for regulatory adjustments. This helps reduce revenue loss while ensuring fairness, transparency, and a balance of interests between customers and the Company.

- Organize timely inspection and replacement of water meters that are expired or technically non-compliant. The primary goal is to standardize the meter system, installation heights, and positions to facilitate fast, convenient, and accurate meter reading.

- Regularly inspect and maintain pipeline network, wells, treatment stations, variable frequency drives, submersible pumps, and backup generators. Promptly detect and resolve incidents so that the system can operate stably, safely, and efficiently.

- Closely coordinate with local authorities and competent agencies to inspect, monitor, detect, and handle cases of fraudulent or non-compliant water usage for the legitimate rights of both the Company and consumers.

- On a monthly and quarterly basis, the Executive Board organizes meetings to evaluate business results, analyze the causes of any difficulties or limitations, thereby proposing corrective measures and providing timely direction to fulfill all assigned tasks.

4.9. Other tasks:

- Coordinate with the Party Committee to build and develop the organization, ensuring the alignment between political orientation and the Company's operations. Foster a united, democratic, and transparent working environment, while maintaining performance evaluation and resolving arising issues.

- Collaborate with the Trade Union and Youth Union to spread legal policies, internal rules, and regulations of the Company. Launch emulation movements that encourage employees to propose technical innovations and cost-saving initiatives. care for the well-being of employees, organize charitable activities, etc.

- Continue to actively participate in social, charitable, and humanitarian activities; demonstrate the corporate social responsibility, spreading humanitarian values and positive corporate status to the public.

- Provide the subsidy of water price for social policy families under the Resolution No. 28/NQ-HĐND dated December 6, 2023, of the Provincial People's Council, ensuring these subsidies reach the correct recipients fully and promptly.

5. Funding source:

- Production and business capital of the Company (revenue from water supply, pipeline installation, water disconnection/reconnection services).
- Funds retained from collections made on behalf of the state budget as per current regulations.
- Deprecation funds.
- Other lawful sources.
- Mobilized sources: Short-term, medium-term, or long-term loans from credit institutions and banks aligned with the business plans of the Company (subject to review and consideration of the Board of Directors).

Part 3

IMPLEMENTATION

Upon approval of the competent authority, the Executive Board shall proceed with the implementation of this Plan in accordance with its assigned functions and duties, ensuring the principles of publicity, transparency, and efficiency throughout the Company. Affiliated units are responsible for strict implementation and must proactively develop detailed plans to materialize targets and missions tailored to their practical conditions. Any issues or difficulties arising beyond authority, the Executive Board shall report to the Board of Directors for consideration and directions.

In case of projects of investment, construction, procurement, consulting/non-consulting services, water treatment, well drillings, etc., that exceed prescribed limits or fall beyond the 2026 production and business plan but are deemed urgent to serve customers, the General Meeting of Shareholders authorizes the Board of Directors and the Chairman of the Board to direct the Executive Board to ensure a safe and continuous water supply. For other cases, the Executive Board is permitted to balance monthly revenue and proceed immediately with direct contracting for the timely execution of operations and fulfilment of the assigned plans.

*** Attachments:**

- *Appendix 1: Labor Plan in 2026*
- *Appendix 1: Salary Plan in 2026;*
- *Appendix 1: Production and business plan in 2026 of Nam Can Water Supply and Environment.*

Recipients:

- Ca Mau Provincial People's Committee;
- BOD;
- SB, EB;
- Department and affiliated units;
- Archived: VT, PKHKD, iO.

GENERAL DIRECTOR**Pham Phuoc Tai**

**CA MAU WATER SUPPLY
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

LABOR PLAN IN 2026

*(Attached to Plan No. 15/KH-CNCM dated December 26, 2025
of Ca Mau Water Supply Joint Stock Company)*

1. Basis for plan formulation:

- Decree No. 248/2025/NĐ-CP dated September 15, 2025, of the Government regulating the salary, remuneration, and bonus policies for direct owner representatives, state capital representatives, and supervisors in state-owned enterprises.

- Charter and internal management regulations of Ca Mau Water Supply Joint Stock Company.

- The production and business operations of Ca Mau Water Supply Joint Stock Company.

2. Objectives:

- To meet the requirements of labor utilization, production, and business strategies of the Company.

- To arrange and assign labor appropriately according to the qualifications, skills, and strengths of employees and the job needs of units to optimize labor utilization.

3. Assessment of labor utilization in 2025:

3.1. Number of employees:

- Total workforce: **254** persons. In which:

- | | |
|--|----------------|
| + Chairman of the Board of Directors (full-time) | : 01 person; |
| + Head of the Supervisory Board (full-time) | : 01 person; |
| + Employees (including the Executive Board) | : 252 persons. |

Details:

No	Total employees	Staff quantity in 2024	New recruits	Staff turnover	Expected labor force at 31/12	Average staff in 2025
I	Chairman of the Board of Directors (BOD)	1	0	0	1	1
II	Head of Supervisory Board (SB)	1	0	1	1	1
III	Employees (including the Executive Board)	255	4	6	252	255
1	The Executive Board (EB)	3			3	3
1	Human Resource Department (Dept.)	16		2	15	15
2	Accounting and Finance Dept	9			9	9
3	Business Planning Department	43	2	1	38	42
4	Water Quality Management Dept	19			23	21
5	Technical Department	13			14	13
6	Ca Mau Water Supply Enterprise Mau 1	34			33	34
7	Ca Mau Water Supply Enterprise Mau 2	36	1	1	36	36
8	Construction & Electromechanical Enterprise	17	1	1	18	17
9	Song Doc Water Supply Branch	15			14	15
10	Tran Van Thoi Water Supply Branch	5			5	5
11	Khanh An Water Supply Branch	11			11	11
12	Thoi Binh Water Supply Branch	7			7	7
13	Cai Doi Vam Water Supply Branch	8			8	8
14	Dam Doi Water Supply Branch	7		1	6	7
15	Cai Nuoc Water Supply Branch	6			6	6
16	Phan Ngoc Hien Water Supply Branch	6			6	6
	TOTAL (I + II + III)	257	4	7	254	

- Average number of workers actually employed in 2025
 - + Chairman of the BOD (full-time) : 01 person;
 - + Head of the SB (full-time) : 01 person;
 - + Employees (including the EB) : 255 persons.

3.2. Qualifications and training:

3.2.1. Qualifications:

- Employees (including the Executive Board):
 - + Postgraduate : 04 persons (1.59% of total employees);
 - + Undergraduate : 109 persons (43.25% of total employees);
 - + Vocational education : 45 persons (17.86% of total employees);
 - + Skill labor : 17 persons (6.75% of total employees);
 - + Unskilled labor : 77 persons (30.55% of total employees).

3.2.2. Training:

Professional and skill training: 18 courses, with a total of 321 participants.

3.3. Labor structure:

3.3.1. Gender:

- Female workers : 43 persons (17.06% of total employees);
- Male workers : 209 persons (82.94% of total employees).

3.3.2. Direct and indirect employees:

- Indirect employees : 73 persons (28.97% of total employees);
- Direct employees : 179 persons (71.03% of total employees).

3.3.3. Employee turnover:

- Number of staff departures: 06 persons (2.38% of total employees).

3.4. Labor utilization efficiency:

3.4.1. Strengths:

- Increased labor productivity: The Company arranges and assigns personnel based on job positions; completes and exceeds annual business targets.

- Effective labor utilization: Employees are selected and deployed in alignment with their expertise, skills, capabilities, strengths, and job requirements.

- Low turnover rate: Employee departures primarily consist of older workers with failing health who voluntarily resign, or those reaching retirement age.

- Labor law compliance: The Executive Board collaborates with the Trade Union to promote and educate on occupational health and safety, organize

training courses, and provide protective equipment tailored to job roles. There have been no occupational safety accidents during the year.

3.4.2. Weakness:

- Management and supervision capabilities of some unit-level leaders remain limited; a lack of leadership skills results in suboptimal performance of employees.

- The quality of human resources has not yet met the demands of the current situation, particularly the adaptation abilities to new technologies.

- Labor training and development have not achieved high efficiency; there is a lack of periodic professional training programs, with efforts often restricted to addressing urgent, short-term needs.

4. Labor plan in 2026:

4.1. Total workforce:

The Labor Plan in 2026 is formulated based on the labor utilization in 2025 and operational scale, organizational structure, job positions, and requirements of volume, quality, and missions of Production and Business Plan in 2026, specifically:

The planned average number of employees for 2026: **262** persons.

In which:

- Chairman of the BOD (full-time) : 01 person;
- Head of the SB (full-time) : 01 person;
- Employees (including the EB) : 260 persons.

Of which:

- + The Executive Board : 05 persons
- + Employees : 255 persons

(Note: An increase of 2% compared to the average number of actual employees in 2025, equivalent to 05 persons).

4.2. Labor development and training:

In 2026, according to the production and business requirements, the Company shall provide long-term and short-term training programs, as well as courses of professional or technical skill development for employees. This aims to upgrade their expertise, increase labor productivity, meet the requirements of job positions, and contribute to the sustainable development of the Company.

5. Implementation:

Upon the approval of the competent authority, the Executive Board shall collaborate with the Trade Union to implement this plan in compliance with regulations of the Company and law./.

HR DEPARTMENT**TRADE UNION****GENERAL DIRECTOR****Le Nhan Quyen****Trần Quốc Tuấn****Phạm Phước Tai**

**CA MAU WATER SUPPLY
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

SALARY PLAN IN 2026

*(Attached to Plan No. 15/KH-CNCM dated December 26, 2025
of Ca Mau Water Supply Joint Stock Company)*

1. Basis for plan formulation:

- Decree No. 248/2025/NĐ-CP dated September 15, 2025, of the Government regulating the salary, remuneration, and bonus policies for direct owner representatives, state capital representatives, and supervisors in state-owned enterprises.
- Charter and internal management regulations of Ca Mau Water Supply Joint Stock Company.
- The job-position-based salary scale and payroll system, alongside the Regulations on Salaries and Bonuses for Employees of Ca Mau Water Supply Joint Stock Company (first amendment and supplement) in 2024.
- The production and business operations of Ca Mau Water Supply Joint Stock Company.

2. Objectives:

- To establish a planned salary level that aligns with the financial capacity and operational efficiency of the Company.
- To ensure salary levels accurately reflect the value of the job and the contributions of both managers and employees to the Company.
- To maintain full compliance with regulations regarding minimum wage, statutory social insurance, and other benefits as prescribed by law and Company regulations.

3. Actual salary and remuneration budget in 2025 (estimated)

3.1. Salary budget and salary levels in 2025:

3.1.1. Salary budget of managers and employees:

No	Content	Estimated implement in 2025		Note
		Quantity (person)	Amount (Million VND)	
1	Salary budget for the Chairman of the Board of Directors (BOD)	01	777.48	
2	Salary budget for the Head of the Supervisory Board (SB)	01	480.48	
3	Salary budget for employees (including the Executive Board)	255	43,724	
	- <i>The Executive Board (General Director, Deputy General Director, and Chief Accountant)</i>	03	1,765	
	- <i>Employees</i>	252	41,959	
	Total	257	44,982	

Salary budgets of the Chairman of the BOD and Head of the SB (full-time) include: Actual salary as planned and additional salary provision derived from the excess of actual profit over the planned profit (estimated actual profit reaching 106.55%).

3.1.2. Salary levels for managers and employees:

No	Position	Planned salary levels in 2025 (Million VND/month)	Estimated actual salary levels in 2025 (Million VND/month)	Note
I	Board of Directors			
1	Chairman	58.9	64.7	State representatives
II	Supervisory Board			
1	Head of the Board	36.4	40	
II	Employees (including the Executive Board)	13	14.2	Average salary level
1	General Director	50	55.5	State representatives
2	Deputy General Director	45	49.9	State representatives

No	Position	Planned salary levels in 2025 (Million VND/month)	Estimated actual salary levels in 2025 (Million VND/month)	Note
3	Chief Accountant	37,5	41,6	
4	Employees	12,5	13,8	

3.2. Remuneration budget and remuneration level in 2025:

3.2.1. Remuneration budget:

No	Position	Estimated implemented in 2025		Note
		Quantity (person)	Amount (million VND)	
1	Board of Director members	4	384	
2	Supervisory Board members	2	96	
3	Person in charge of corporate governance and Secretary of the BOD	1	48	
	Total	07	528	

3.2.2. Remuneration level:

No	Position	Remuneration level (Million VND/month)	Note
1	Board of Director members	8	
2	Supervisory Board members	4	
3	Person in charge of corporate governance and Secretary of the BOD	4	

4. Salary and remuneration plan in 2026:

Based on the business results in 2025 and expected business targets in 2026, labor utilization in 2025 and labor plan in 2026, and the requirements of job quantity and quality for managers and employees, the Company formulates plan for salary and remuneration budget in 2026, as follow:

4.1. Salary budget and salary levels in 2026:

4.1.1. Salary budget of managers and employees:

No	Content	Plan in 2026		Note
		Quantity (person)	Amount (million VND)	
1	Salary budget for the Chairman of the BOD	01	843.6	
2	Salary budget for the Head of the SB	01	436.8	
3	Salary budget for employees (including the Executive Board)	260	47,214	
	- <i>The Executive Board (General Director, Deputy General Director, and Chief Accountant)</i>	05	2,844	
	- <i>Employees</i>	255	44,370	
	Total	262	48,494	

4.1.2. Salary levels for managers and employees:

No	Position	Salary level (million VND/month)	Note
I	Board of Directors		
1	Chairman	70.3	State representatives
II	Supervisory Board		
1	Head of the Board	36.4	
III	Employees (including the Executive Board)	15.13	Average salary level
1	General Director	60	State representatives
2	Deputy General Director	48	State representatives
3	Deputy General Director	45	Not state representatives
4	Chief Accountant	39	
5	Employees	14.5	

4.2. Remuneration budget and remuneration level in 2026:

4.2.1. Remuneration budget of managers and employees:

No	Position	Plan in 2026		Note
		Quantity (person)	Amount (million VND)	
1	Board of Director members	4	384	

No	Position	Plan in 2026		Note
		Quantity (person)	Amount (million VND)	
2	Supervisory Board members	2	96	
3	Person in charge of corporate governance and Secretary of the BOD	1	48	
	Total	07	528	

4.2.2. Remuneration levels for managers and employees:

No	Position	Remuneration levels (million VND/month)	Note
1	Board of Director members	8	
2	Supervisory Board members	4	
3	Person in charge of corporate governance and Secretary of the BOD	4	

5. Implementation:

- The Company pays salaries and remuneration to managers and employees in accordance with the job-position-based salary scale and payroll system, as well as the regulations on salary and bonus payments. Payment deadlines shall strictly follow the Collective Labor Agreement.

- Based on the planned salary budget approved by the competent authority, the Company shall advance 93% on a monthly basis to pay salaries to managers and employees. At the end of the year, based on production and business results, the Company shall perform a final settlement of the actual salary budget in accordance with regulations and distribute the remaining balance (if any) to managers and employees within the prescribed timeline.

- Upon the approval of the competent authority, the Executive Board collaborate with the Trade Union to implement this Plan in compliance with Company regulations and the law./.

HR DEPARTMENT



Le Nhan Quyên

TRADE UNION



Tran Quoc Tuan

GENERAL DIRECTOR



Pham Phuoc Tai

No: 04/TTr-HĐQT

Ca Mau, May 8, 2026

PROPOSAL

**Regarding the approval of salary, remuneration, bonus in 2025,
and 2026 plan**

Pursuant to Decree No. 248/2025/ND-CP dated September 15, 2025, of the Government providing regulations on the regime of salaries, remuneration, and bonuses for direct owner representatives, state capital representatives, and supervisors in state-owned enterprises;

Pursuant to the Charter of Ca Mau Water Supply Joint Stock Company;

Pursuant to the production and business results of Ca Mau Water Supply Joint Stock Company in 2025 và the plan for 2026.

The Board of Directors of Ca Mau Water Supply Joint Stock Company (the Company) reports to the General Meeting of Shareholders on the payment of remuneration, salaries for members of the Board of Directors (BOD) and the Supervisory Board (SB) in 2025, submitted to the General Meeting of Shareholders for consideration and approval of the remuneration and salary plan for 2026 as follows:

1. Salary, remuneration, and bonuses for members of the Board of Directors and the Supervisory Board in 2025:

1.1. Salary and remuneration:

Unit: Million VND

No	Position	Remuneration	Salaries		
			Planned salary	Additional salary	Total
I	Board of Directors				
1	Chairman (full-time)	00	58.9	3.534	62.434
2	Executive members				
	- General Director	08	50	03	53
	- Deputy General Director	08	45	2.7	47.7
3	Non-executive members	08	00	00	00

No	Position	Remuneration	Salaries		
			Planned salary	Additional salary	Total
II	Supervisory Board				
1	Head of Supervisory Board (full-time)	00	36.4	2.184	38.584
2	Supervisory Board members	04	00	00	00

1.2. Bonuses for the Board of Directors and Supervisory Board

- Bonuses for the managers include: Chairman of the Board of Directors, executive members of the Board of Directors, and the Head of Supervisory Board (full-time):

Unit: Million VND

No.	Position	Remuneration	Note
1	Chairman of the Board of Directors	93.651	
2	Executive members of the BOD:		
-	General Director	79.5	
-	Deputy General Director	71.55	
3	Head of Supervisory Board	57.876	

- Bonuses for employees: Implemented in accordance with Resolution No. 01/NQ-HĐQT dated March 25, 2026, issued by the Board of Directors.

2. Plan for salaries, remuneration, and bonuses of members of the Board of Directors and Supervisory Board in 2026:

2.1. Bonuses and remuneration:

Unit: Million VND.

No.	Position	Remuneration	Salaries
I	Board of Directors		
1	Chairman of the Board (full-time)	00	70.3
2	Executive members of the Board:		
	- General Director	08	60
	- Deputy General Director	08	48
3	Non-executive members of the Board	08	00

No.	Position	Remuneration	Salaries
II	Supervisory Board		
1	Head of Supervisory Board (full-time)	00	36.4
2	Members of the Supervisory Board	04	00

2.2. Bonuses for the Board of Directors and Supervisory Board:

Based on the Company's business performance and profit distribution in 2026, full-time managers (including the Chairman of the Board, executive Board members, and the Head of the Supervisory Board) shall be entitled to be paid additional bonuses in accordance with the resolution of the 2026 General Meeting of Shareholders.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- The GMS;
- BOD, SB, and EB;
- Archived: VT, TK.

**On behalf of BOARD OF DIRECTORS
CHAIRMAN**



Ho Tan Luat



**CA MAU WATER SUPPLY
JOINT STOCK COMPANY**

No: 01/TTr-BKS

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ca Mau, May 8, 2026

PROPOSAL

Regarding the selection of an audit firm for the 2026 Financial Statements

Pursuant to the Law on Enterprise No. 59/2020/QH14 dated June 17, 2020;

Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of several articles of the Law on Securities;

Pursuant to Decision No. 3830/QD-BTC dated November 14, 2025, of the Minister of Finance on the approval of auditing firms and practicing auditors permitted to audit public interest entities for the year 2026;

Pursuant to the Charter of Ca Mau Water Supply Joint Stock Company.

The Supervisory Board of Ca Mau Water Supply Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval of the list of independent auditing firms to audit the 2026 Financial Statements of the Company, specifically:

I. Criteria for selecting the audit firm

1. Be a reputable independent auditing firm legally authorized to operate in Vietnam; approved by the Ministry of Finance and the State Securities Commission to conduct audits for public companies;

2. Have a team of highly qualified auditors with extensive experience in auditing the Company's business sectors and public interest entities in Vietnam; perform audits of Financial Statements in accordance with Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime;

3. Ensures independence and objectivity; free from conflicts of interest when performing the audit of the Company's Financial Statements;

4. Be responsible for coordinating with the Company in addressing inquiries or providing explanations as required by shareholders and competent authorities;

5. Offer reasonable audit service fees, appropriate to the content, scope, and progress of the audit as requested by the Company.

II. List of proposed auditing firms

Pursuant to the above criteria, the Supervisory Board respectfully requests the General Meeting of Shareholders to approve the list of independent auditing firms and authorize the Board of Directors to decide on the selection, negotiation, and signing of a contract with one of the following three firms to audit the Company's Financial Statements in 2026:

Specifically:

1. A&C Auditing and Consulting Co., Ltd

Address: No. 02, Truong Son St., Tan Son Hoa Ward, Ho Chi Minh City.

2. Chuan Viet Auditing and Consulting Co., Ltd

Address: No. 33, Phan Van Khoe St., Cho Lon Ward, Ho Chi Minh City.

3. FAC Auditing Co., Ltd

Address: No. 64/4 ĐHT 21 St., Dong Hung Thuan Ward, Ho Chi Minh City.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- The GMS;
- BOD, SB, and EB;
- Archived: VT, TK.

**On behalf of SUPERVISORY BOARD
HEAD OF THE BOARD**



Nguyen Thi My Huyen

No: 05/TTr-HĐQT

Ca Mau, May 08 2026

PROPOSAL

Regarding the investment in the construction project of a surface water treatment plant at the freshwater reservoir and the water pipeline in Khanh An Commune

Ca Mau Water Supply Joint Stock Company (the Company) previously collaborated with Duc Hung Technical Service Trading Co., Ltd (Duc Hung Company) to propose the investment in the construction project of a surface water treatment plant at the freshwater reservoir and the water pipeline in Khanh An Commune. This proposal was approved by the 2024 Annual General Meeting of Shareholders under Resolution No 06/2024/NQ-ĐHĐCĐ dated June 25, 2024.

Department of Agriculture and Environment of Ca Mau Province issued bidding notice No. IB2600064003, selecting investors for the construction project of a surface water treatment plant at the freshwater reservoir and the water pipeline in Khanh An Commune. Accordingly, on April 8, 2026, the state capital representatives reported and sought the capital owner's approval to allow the Company to form a joint venture with Duc Hung Company. The expected ratio of investment, which accounts for 50% of the Company and 50% of Duc Hung Company (may be adjusted after winning the bid), was approved.

Currently, the procuring entity is evaluating the investors' bids. Following the approval decision of the investor selection results, should the joint venture be awarded the contract, the Company will continue to collaborate with Duc Hung Company to construct the surface water treatment plant at the freshwater reservoir and the water pipeline in Khanh An Commune. This system will be connected to the Company's existing supply network through a master meter to supplement the water source, ensuring a safe and continuous supply for the citizens.

Implementation timeline: In accordance with the progress of the investment project of the surface water treatment plant at the freshwater reservoir and the water pipeline in Khanh An Commune

Funding capital: From the capital sources of the Company's production and business, capital of Duc Hung Company, bank loans, and other legally mobilized sources.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- The GMS;
- BOD, SB, and EB;
- Archived: VT, TK.

**On behalf of BOARD OF DIRECTORS
CHAIRMAN**



Ho Tan Luat

No: 06/TTr-HĐQT

Ca Mau, May 08 2026

PROPOSAL

Regarding the investment in the construction of the water supply plant and the upgrading and expansion of the Nam Can water supply system

The investment project for the construction of the water supply plant and the upgrading and expansion of the Nam Can water supply system was granted by the Ca Mau Provincial People's Committee under Official Dispatch No. 6200/UBND-KT dated September 19, 2022. Subsequently, the Ca Mau Management Board of Economic Zone approved the investment policy and the investor under Decision No. 12/QĐ-BQL dated December 9, 2025 (first amendment). The Company fulfilled its investment security obligation under Guarantee No. IGT2439306 dated December 29, 2025, issued by the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Ca Mau Branch, with a guarantee value of VND 1,210,200,080. Accordingly, the project is structured into three (03) investment stages as follows:

(1). Phase I: Upgrade and renovate the Hang Vinh water supply plant with a capacity of 2,950 m³/day; implementation period from the fourth quarter of 2025 to the third quarter of 2026.

(2). Phase II: Implement the initial stage of the construction project of the new Nam Can water supply plant at the site of Primary School No. 2 (area of 5,388.0 m²), with a capacity of 2,950 m³/day; implementation period starting from the third quarter of 2026.

(3). Phase II: Implement the final stage of the construction project of the new Nam Can water supply plant on land recovered from local households (area of 1,137.5 m²), with a capacity of 3,050m³/day; implementation period starting from the first quarter of 2030.

Ca Mau Water Supply Joint Stock Company (the Company) has finalized the Report of feasibility study and submitted it to the Ca Mau Management Board of Economic Zone for approval under Proposal No. 05/TTr-CNCM dated December 30, 2025. However, during the implementation process, several issues have arisen, including the preparation of the master plan, clarifying the approval

authority for the Report of the feasibility study, land acquisition, and site handover, etc.

Upon completion of the aforementioned tasks and the handover of the Primary School No. 2 site (land area of 5,388.0 m²) by the competent authorities, the Company will commence Phase I, scheduled for the third quarter of 2026, and proceed with Stage II in 2027.

Funding sources: Revenue from the Nam Can water supply system, advances from the Company's business and production, loans, and other legally mobilized sources.

Respectfully submits to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- The GMS;
- BOD, SB, and EB;
- Archived: VT, TK.

**On behalf of BOARD OF DIRECTORS
CHAIRMAN**



Ho Tan Luat

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness



REGULATION
ON OPERATIONS OF THE BOARD OF DIRECTORS
CA MAU WATER SUPPLY JOINT STOCK COMPANY

In 2026

Ca Mau, June 29, 2026

REGULATION
ON OPERATIONS OF THE BOARD OF DIRECTORS

Pursuant to the Law on Enterprises No.59/2020/QH14 dated June 17, 2020;
Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
Pursuant to the 2026 Charter of Ca Mau Water Supply Joint Stock Company;
Pursuant to Resolution No. 09/NQ-ĐHĐCĐ dated June 29, 2026, of the
General Meeting of Shareholders of Ca Mau Water Supply Joint Stock Company;
The Board of Directors promulgates the Regulations on Operations of the
Board of Directors of Ca Mau Water Supply Joint Stock Company;
Regulations on Operations of the Board of Directors of Ca Mau Water Supply
Joint Stock Company include the following contents:

Chapter I
GENERAL PROVISIONS

Article 1. Scope of regulation and subject of application

1. Scope of regulation: Operating Regulation of the Board of Directors prescribes the personnel structure, operational principles, rights, and obligations of the Board of Directors and its members, in accordance with the Law on Enterprises, Charter of the Company, and other relevant regulations.
2. Subject of application: This regulation applies to the Board of Directors, members of the Board of Directors, relevant organizations, and individuals.

Article 2. Operational principles of the Board of Directors

1. The Board of Directors works on the collective principle. Members of the Board of Directors are personally responsible for their own work and jointly responsible to the General Meeting of Shareholders and the law for the resolutions and decisions of the Board of Directors regarding the development of the Company.

2. The Board of Directors shall delegate responsibility to the General Director to execute the Board's resolutions and decisions.

Chapter II

MEMBERS OF THE BOARD OF DIRECTORS

Article 3. Rights and obligations of members of the Board of Directors

1. Members of the Board of Directors shall be entitled to all rights prescribed by the Law on Enterprises, the Law on Securities, relevant provisions, and the Company's Charter, including the right to be provided with information and documents regarding the financial status, and production and business activities of the Company and its affiliated units.

2. Members of the Board of Directors shall perform obligations in accordance with the Company's Charter and the following duties:

a) Perform their duties honestly, prudently, and in the best interests of the shareholders and the Company;

b) Attend all meetings of the Board of Directors and provide opinions on matters discussed;

c) Promptly and fully report to the Board of Directors any remuneration received from subsidiaries, affiliated companies, and other organizations;

d) Report to the Board of Directors at the latest meeting any transactions between the Company, its subsidiaries, or other companies in which the Company holds more than 50% of the charter capital with members of the Board of Directors and their related persons; and transactions between the Company and any organizations in which members of the Board of Directors act as a founding member or a manager within the last three (03) years before the transaction;

đ) Disclose information upon conducting transactions of the Company's shares in accordance with the law.

Article 4. Right to access information of members of the Board of Directors

1. Members of the Board of Directors have the right to request the General Director, Deputy General Directors, Chief Accountant, the Person in charge of corporate governance, and other managers of the Company to provide information and documents regarding the financial condition and business operations of the Company and its affiliated units.

2. Such managers must provide information and documents fully, accurately, and promptly as requested by members of the Board of Directors. Procedures for requesting and providing information shall comply with the Company's Charter.

Article 5. Term of office and the number of members of the Board of Directors

1. The Board of Directors shall consist of 05 members. The number of non-executive Board members shall be at least 01.

2. The term of office of Board members shall not exceed five (05) years, and they may be re-elected for an unlimited number of terms.

3. If all members of the Board of Directors simultaneously expire their terms, these members shall continue to act until new members are elected to take over their duties, unless otherwise provided by the Company's Charter.

Article 6. Qualifications and conditions for members of the Board of Directors

Members of the Board of Directors must meet the following qualifications and conditions:

1. Not fall under the categories prescribed in Clause 2, Article 17 of the Law on Enterprises.

2. Have professional competence and experience in business administration or in the business sectors of the Company; not necessarily being a shareholder of the Company, unless otherwise provided in the Company's Charter.

3. Board of Directors members of the Company may concurrently serve as members of the Board of Directors or Members' Council of up to five (05) other companies.

4. For enterprises with over 50% of state-owned capital or total voting shares, Board members must not be a relative of the Head of the Supervisory Board, General Director, Deputy General Directors, Chief Accountant, or the Person in charge of corporate governance.

Article 7. Chairman of the Board of Directors

1. The Chairman of the Board of Directors shall be elected, dismissed, or removed by the Board itself from among its members.

2. The Chairman may not concurrently hold the position of General Director of the Company.

3. The Chairman of the Board of Directors has the following rights and obligations:

- a) Establish programs and action plans of the Board of Directors;
- b) Prepare agenda, contents, and documents for meetings; convene, preside over, and chair the meetings of the Board of Directors;
- c) Organize the approval of resolutions and decisions of the Board of Directors;
- d) Supervise the implementation of resolutions and decisions issued by the Board of Directors;
- đ) Chair of the General Meeting of Shareholders;
- e) Other rights and obligations as prescribed by the Law on Enterprises, the Company's Charter, and relevant laws.

4. If the Chairman resigns or is dismissed, the Board of Directors must elect a new Chairman within 15 days from the date of receipt of the resignation letter or dismissal. In case the Chairman is absent or unable to perform their duties, they must authorize another member in writing to perform the rights and obligations of the Chairman. If no one is authorized or the Chairman is dead, missing, held in temporary detention, serving a prison sentence, undergoing administrative handling at a compulsory drug rehabilitation center or a mandatory educational institution, has absconded from their residence, has restricted or lost civil capacity, has difficulties in perceiving or controlling their behaviors, or is prohibited by the Court from holding certain titles or involving in certain professions, the remaining members shall elect one of them to hold the position of the Chairman under the majority principles till a new decision is made by the Board of Directors.

5. In cases where the Company has more than one representative of the state capital, if the Chairman of the Board is absent, they shall authorize in writing another Board member who is also a state capital representative to perform the rights and obligations of the Chairman.

6. When it deems necessary, the Board of Directors shall appoint the Corporate Secretary, or else, the Person in charge of corporate governance may concurrently hold this role. The Corporate Secretary has the rights and obligations as follows:

- a) Support the convening of the General Meeting of Shareholders and meetings of the Board of Directors; record the minutes of these meetings;
- b) Assist Board members in exercising their assigned rights and obligations;
- c) Support the Board in applying and implementing corporate governance principles;

d) Supporting the Company in building shareholder relations and protecting the lawful rights and interests of shareholders and ensuring compliance with information provision and disclosure and administrative procedures;

đ) Other rights and obligations as prescribed in the Company's Charter.

Article 8. Dismissal, removal, replacement, and addition of members of the Board of Directors

1. The General Meeting of Shareholders shall dismiss any member of the Board of Directors in the following cases:

a) No longer meet the standards and conditions prescribed in Article 155 of the Law on Enterprises and Article 6 of this regulation;

b) Resignation letter is submitted and then approved;

c) Other cases stipulated in the Company's Charter.

2. The General Meeting of Shareholders shall remove members of the Board of Directors in the following cases:

a) Not participate in the Board's activities for six consecutive months, except in force majeure events;

b) Other cases stipulated in the Company's Charter.

3. When it is considered necessary, beyond the cases specified in Clause 1 and Clause 2 of this Article, the General Meeting of Shareholders has the right to dismiss, remove, or replace any member of the Board of Directors;

4. The Board of Directors shall convene the General Meeting of Shareholders to elect additional Board members in the following case:

a) The number of Board members is reduced by more than one-third ($1/3$) of the number specified in the Company's Charter. In this case, the Board of Directors shall convene a General Meeting of Shareholders within 30 days from such event.

b) Except for the cases specified in Point a of this article, the General Meeting of Shareholders shall elect new members to replace the Board members who have been dismissed or removed in the latest meeting.

Article 9. Methods for election, dismissal, and removal of members of the Board of Directors

1. A shareholder or group of shareholders that holds at least 10% of the total number of common shares is entitled to nominate candidates to the Board of Directors. Unless otherwise provided in the Company's Charter, the nomination of candidates for the Board of Directors shall be conducted as follows:

a) Ordinary shareholders forming a group to nominate candidates to the Board of Directors must notify the attending shareholders of the group meeting before the opening of the General Meeting of Shareholders;

b) Based on the number of the Board members, shareholders or groups of shareholders prescribed in this clause have the right to nominate one or more candidates as decided by the General Meeting of Shareholders. If the number of nominated candidates is lower than the number of candidates they are entitled to nominate, the remaining candidates may be nominated by the Board of Directors and other shareholders.

2. If the number of candidates for the Board of Directors through nomination and candidacy is insufficient as prescribed in Clause 5, Article 115 of the Law on Enterprises, the incumbent Board of Directors may introduce additional candidates or organize the nomination in accordance with the Company's Charter, Internal Regulation on Corporate Governance, and the Operating Regulation of the Board of Directors. The introduction of additional candidates by the incumbent Board of Directors must be publicly announced before the General Meeting of Shareholders votes to elect Board members in accordance with the law.

3. The election of members of the Board of Directors shall be conducted via cumulative voting, whereby each shareholder has a total number of votes corresponding to the total number of owned shares multiplied by the number of members to be elected to the Board of Directors. Shareholders may use all or part of the votes for one or some candidates. Elected candidates shall be chosen by vote count in descending order, starting with the candidate with the highest votes until reaching the number of Board members specified in the Company's Charter. In case two or more candidates receive the same number of votes for the last seat of the Board of Directors, such candidates may undergo an additional election or be chosen based on standards specified in the Election Regulation or the Company's Charter.

4. The election, dismissal, and removal of Board members shall be decided by the General Meeting of Shareholders through voting.

Article 10. Notice of election, dismissal, and removal of members of the Board of Directors

1. After candidates for the Board of Directors have been identified, the Company shall disclose the information about these candidates at least 10 days before the opening date of the General Meeting of Shareholders on the Company's website so that shareholders can research their profiles before voting. Each candidate for the Board shall prepare a written declaration for the truthfulness and

accuracy of their personal information disclosed and commit to perform their duties honestly and prudently for the best interest of the Company if elected as Board members. Disclosed information of candidates includes:

- a) Full name and date of birth,
- b) Qualifications;
- c) Work experience;
- d) Other managerial positions (including members of the Board of Directors and Members' Council in other companies);
- đ) Interests relevant to the Company and its related parties;
- e) Other information as required by the Company at any given time;
- g) A public company shall publish information about the companies of which candidates are members of the Board of Directors and the Members' Council, other managerial titles, and interests related to the organizations of the candidates (if any).

2. The results of the election, dismissal, and removal of Board members shall be announced in accordance with regulations on information disclosure.

Chapter III

THE BOARD OF DIRECTORS

Article 11. Rights and obligations of the Board of Directors

1. The Board of Directors is a management body of the Company with full authority on behalf of the Company to make decisions and exercise rights and obligations of the Company, except for the rights and obligations under the authority of the General Meeting of Shareholders.

2. Rights and obligations of the Board of Directors are prescribed by law, the Company's Charter, and the General Meeting of Shareholders. In detail, the Board of Directors has the following rights and obligations:

- a) Decide the strategy, medium-term development plan, and annual business plan of the Company;
- b) Propose the types of shares and the total number of shares of each type to be offered
- c) Decide the sale of unsold shares within the limit of shares authorized for sale; decide to raise additional capital in other forms;
- d) Decide the offering price for shares and bonds of the Company;

đ) Decide the repurchase of shares in accordance with Clause 1 and Clause 2, Article 133 of the Law on Enterprises;

e) Decide investment plans and projects beyond the authority of the General Meeting of Shareholders;

g) Decide solutions for market development, marketing, and technology;

h) Approve contracts for purchase, sale, borrowing, lending, and other contracts and transactions valued at less than 35% of the total assets stated in the Company's latest financial statement; and approve other contracts or transactions beyond the authority of the General Meeting of Shareholders;

i) Elect, dismiss, and remove the Chairman of the Board of Directors; appoint, dismiss, sign contracts, and terminate contracts with the General Director, Deputy General Director, Chief Accountant, and Person in charge of corporate governance; decide on salaries, remuneration, bonuses, and other benefits of such managers; appoint authorized representatives to participate in the Board of Directors or the General Meeting of Shareholders in other companies, and determine the remuneration and other benefits of such persons;

k) Supervise the General Director and other managers on the management of the daily business activity of the Company;

l) Decide the organizational structure (division, separation, merger, renaming, establishment, dissolution, etc., of specialized departments and units under the Company); internal management regulations and policies of the Company; the establishment of representative offices, subsidiaries, affiliated units, and the contribution of capital or purchase of shares in other enterprises;

m) Approve the agenda and contents of the General Meeting of Shareholders, convene the General Meeting of Shareholders, or collect written opinions to pass resolutions;

n) Submit the annual audited financial statements to the General Meeting of Shareholders;

o) Propose the rate of dividend; decide the time and procedures for dividend payment or the handling of losses incurred during the business process;

p) Propose the reorganization, dissolution, or petition for bankruptcy of the Company;

q) Decide the issuance of the Operating Regulations of the Board of Directors and the Internal Regulations on Corporate Governance after they are approved by

the General Meeting of Shareholders; decide the issuance of the Regulations on Information Disclosure

r) Other rights and obligations prescribed by the Law on Enterprises, the Law on Securities, other provisions of law, and the Company's Charter.

3. The Board of Directors shall approve resolutions and decisions by voting at meetings, collecting opinions in writing or other methods prescribed by the Company's Charter and Internal Regulations on corporate governance. Each Board member has one voting ballot.

4. In case a resolution or decision approved by the Board of Directors violates the provisions of law, resolution of the General Meeting of Shareholder, or the Company's Charter, thereby causing damage to the Company, the members who vote in favor for such resolutions or decisions shall be jointly responsible and must compensate the Company for the damage; the members who vote against such resolution or decision shall be exempted from liability. In this case, shareholders of the Company are entitled to request the Court to suspend or cancel such resolution or decision.

Article 12. Duties and powers of the Board of Directors in approving and signing contracts

1. The Board of Directors shall approve contracts of purchase, sale, borrowing, lending and other transactions valued less than 35% of the total assets recorded in the latest financial statements of the Company, and approve other contracts and transactions beyond the authority of the General Meeting of Shareholders between the Company and the following entities:

a) Members of the Board of Directors, members of the Supervisory Board, the General Director, Deputy of General Director, Chief Accountant, Person in charge of corporate governance and their related person;

b) Shareholders, authorized representatives of shareholders that hold over 10% of the Company's common shares and their related person;

c) Enterprises related to the entities specified in Clause 2, Article 164 of the Law on Enterprises.

2. The Company's representative who signs contracts or transactions shall notify members of the Board of Directors and the Supervisory Board of entities related to such contracts or transactions, and enclose the draft contracts or the main contents of the transaction. The Board of Directors shall decide on the approval of the contracts or transactions within 15 days from the receipt of the notice, unless the

Company's Charter stipulates another time limit. Board members who have related interests to parties involved in contracts or transactions are not allowed to vote.

Article 13. Responsibilities of the Board of Directors to convene extraordinary General Meeting of Shareholders

1. The Board of Directors shall convene an extraordinary General Meeting of Shareholders in the following cases:

a) The Board of Directors considers it necessary for the interests of the Company;

b) The number of members of the Board of Directors and the Supervisory Board is less than the minimum number as stipulated in law;

c) Upon request of shareholders or a group of shareholders holding 5% or more of common shares; the request to convene the General Meeting of Shareholders must be made in writing, clearly stating the reasons and purposes of the meeting, with sufficient signatures of the relevant shareholders. Alternatively, the written request may be made in multiple documents, which collectively bear the signatures of all relevant shareholders;

d) At the request of the Supervisory Board;

đ) Other cases as prescribed by law and the Company's Charter.

2. The Board of Directors must convene the extraordinary General Meeting of Shareholders within 30 days from the date on which the remaining number of members of the Board of Directors or the Supervisory Board becomes less than the minimum number specified in the Company's Charter, or upon receiving a request as specified in Point c and Point d, Clause 1 of this article.

3. The convener of the extraordinary General Meeting of Shareholders must carry out the following duties:

a) Prepare a list of shareholders eligible to participate in the meeting;

b) Provide information and resolve complaints related to the list of shareholders;

c) Prepare the meeting agenda and contents;

d) Prepare meeting documents;

đ) Draft the resolution of the General Meeting of Shareholders in accordance with the tentative agenda; the list of candidates and their vitae curriculum in case of election for the Board of Directors and the Supervisory Board;

e) Determine the meeting time and venue;

- g) Send invitations to all shareholders eligible to participate in the meeting in accordance with the Law on Enterprises;
- h) Other related tasks.

Chapter IV

MEETING OF THE BOARD OF DIRECTORS

Article 14. Meetings of the Board of Directors

1. The Chairperson of the Board of Directors shall be elected at the first meeting of the Board of Directors within 07 working days from the election of the Board. This meeting shall be convened and chaired by the member who received the highest number or percentage of votes. In case more than one member receives the same highest number of votes, the members shall vote on a majority principle to select one person among them to convene the meeting.
2. The Board of Directors shall meet at least once every quarter and may have extraordinary meetings.
3. The Chairperson of the Board of Directors shall convene a meeting in the following cases:
 - a) Upon requests of the Supervisory Board;
 - b) Upon requests of the General Director or at least five other managers;
 - c) Upon requests of at least two members of the Board of Directors;
 - d) Other cases specified in the Company's Charter.
4. The requests mentioned in Clause 3 of this Article shall be made in writing, clearly stating the purpose, matters to be discussed, and decisions within the authority of the Board of Directors.
5. The Chairperson of the Board of Directors shall convene the meeting within 07 working days from the day on which the request mentioned in Clause 3 of this article is received. Otherwise, the Chairperson shall be responsible for any damages caused to the Company, and the requesting party is entitled to convene the Board's meeting in place of the Chairperson.
6. The Chairperson of the Board of Directors or the convenor of the meeting shall send the invitations at least 03 working days before the date of the meeting. The invitation shall specify the meeting time, location, agenda, and issues to be discussed. The invitation shall be enclosed with meeting documents and voting ballots for members.

The invitations can be sent by physical document, telephone, electronic means (Zalo, email, ioffice,...), or other methods prescribed by the Company's Charter, Internal Regulation on Corporate Governance, and must be delivered to the registered contact address of each Board member.

7. The Chairperson of the Board of Directors or the convenor of the meeting shall send the invitations and documents to the Supervisory Board in the same manner as the Board of Directors.

Members of the Supervisory Board are entitled to participate and discuss in the Board's meetings and have no right to vote.

8. A meeting of the Board of Directors shall be conducted when at least three-quarters ($\frac{3}{4}$) of the total members are present. In case the meeting convened in accordance with this Clause fails to have the required number of participants, the second meeting shall be convened within 07 days from the first meeting date. The second meeting shall be conducted if more than half of the Board members are present.

9. A member of the Board of Directors is considered as attending and voting at a meeting in the following cases:

- a) Participate and vote in person at the meeting;
- b) Authorize another person to participate in the meeting and vote in accordance with Clause 11 of this Article;
- c) Participate and vote online or through other electronic methods;
- d) Send voting ballots to the meeting by post or electronic means (Zalo, email, ioffice,...);
- đ) Send voting ballots by other means specified in the Company's Charter.

10. A vote sent by post shall be put in a closed envelope and delivered to the President of the Board of Directors at least. Votes shall only be open in the presence of all participants.

In case the voting ballot is sent by mail, it must be placed in a sealed envelope. If it is sent by electronic means, it shall be delivered directly to the Corporate Secretary and then submitted to the Chairperson of the Board no later than 01 hour before the opening time. Voting ballots shall only be opened in the presence of all participants.

11. The members shall participate in all meetings of the Board of Directors. They may authorize another person to participate in and vote at the meeting if accepted by the majority of the Board members.

12. Resolutions and decisions of the Board of Directors shall be adopted if the majority of the attending members approve. In case of equality of votes, the final decision shall rest with the side with the opinion of the Chairperson.

Article 15. Minutes of meetings of the Board of Directors

1. All meetings of the Board of Directors must be recorded in minutes, audios or other electronic forms. The minutes shall be written in Vietnamese, and contain the following information:

- a) The corporate name, headquarter address, enterprise code;
- b) Time and location of the meeting;
- c) Purposes, agenda and contents of the meeting;
- d) Full names of each attending member or the authorized representative, and the method of attendance; full names of non-participating members and the reasons therefor;
- đ) The issues to be discussed and voted on at the meeting;
- e) Summary of opinions of each participating member in chronological order;
- g) Voting results, which clearly specify the members who voted in favor/against/abstentions;
- h) Ratified decisions and corresponding ratio of affirmative votes;
- i) Full names, signatures of the chair and the minute-taker, except the cases in Clause 2 of this Article.

2. In case the chair and the minute-taker refuse to sign the minutes, such minutes shall be effective if they are signed by all of the other attending members of the Board of Directors and contain all the required information prescribed in Points a, b, c, d, đ, e, g, and h, Clause 1 of this Article.

3. The chair, the minute-take and the persons who sign the minutes shall be responsible for its accuracy and truthfulness.

4. The minutes and documents used for the meeting of the Board of Directors shall be archived at the Company's headquarters.

Chapter V

REPORTING AND DISCLOSURE OF INTERESTS

Article 16. Submission of annual reports

1. At the end of the fiscal year, the Board of Directors shall submit the following documents to the General Meeting of Shareholders:

- a) The report on business results of the Company (approved by the Executive Board);
- b) The audited financial statements;
- c) The report on corporate governance and performance of the Board of Directors;
- d) The assessment report of the Supervisory Board.

2. The reports specified in Points a, b, and c, Clause 1 of this Article shall be submitted to the Supervisory Board for assessment at least 30 days before the opening date of the General Meeting of Shareholders unless otherwise prescribed by the Company's Charter.

3. The reports specified in Clauses 1, 2 of this Article, the assessment report of the Supervisory Board and the auditing report shall be archived at the Company's headquarters at least 10 days before the opening date of the General Meeting of Shareholders unless otherwise prescribed by the Company's Charter. Shareholders who have continuously held the Company's shares for at least 01 have the right to directly examine the reports specified in this Article, either by themselves or together with their lawyers, accountants or auditors.

Article 17. Remuneration, bonus and other benefits of members of the Board of Directors

1. The Company shall pay remunerations, bonuses for the members of the Board of Directors according to the business performance and efficiency.

2. Members of the Board of Directors are entitled to receive remuneration and bonus. Remuneration is calculated based on the number of working days for fulfilling their assigned duties and daily remuneration level. The Board of Directors shall determine the remuneration of each member under consensus rule. The total amount of remuneration and bonus for the Board of Directors shall be decided by the General Meeting of Shareholders at the annual meeting;

3. Remuneration of each Board member shall be recorded as the Company's operating costs in accordance with regulations of law on corporate income tax, and presented in a separate section of the Company's annual financial statement and reported at the annual General Meeting of Shareholders.

4. Board members holding managerial positions or performing tasks beyond the responsibilities of members of the Board of Directors shall be paid additional remuneration in the form of a lump sum, salary, commission, profit percentage or another form decided by the Board of Directors.

5. Board members shall be reimbursed for meals, accommodation, travel, and other reasonable expenses incurred during the performance of their tasks, including

the costs arising from attending the General Meeting of Shareholders and meetings of the Board of Directors.

6. Members of the Board of Directors may have liability insurance purchased by the Company upon the approval of the General Meeting of Shareholders. This insurance does not cover liabilities of Board members related to violations against the law and the Company's Charter.

Article 18. Disclosure of related interests

Unless otherwise strictly provided for in the Company's Charter, the disclosure of interests and related persons of the Company shall be implemented in accordance with the following regulations

1. Members of the Board of Directors shall declare their related interest, including the following information:

a) Names, enterprise code, addresses of headquarters and business lines of the enterprises in which they capital contributions or share; the percentage and timing of such ownership

b) Names, enterprise code, addresses of headquarters, business lines of the enterprises in which their related persons jointly own or have separate capital contributions or shares with a value of over 10% of charter capital.

2. The declaration specified in Clause 1 of this Article shall be performed within 07 working days from the date the related interests arise; any amendment or supplement must be notified to the Company within 07 working days from the date of its occurrence.

3. Any member of the Board of Directors, who perform work in any form within in the scope of the Company's business lines in their own name or in the name of another person, must explain the nature and content of such work to the Board of Directors, and may only perform it upon approval by a majority of the remaining Board members. If such business is not disclosed or approved by the Board, all income from that activity shall belong to the Company.

Chapter VI

RELATIONSHIPS OF THE BOARD OF DIRECTORS

Article 19. Relationships between members of the Board of Directors

1. Members of the Board of Directors have a cooperative relationship, Board members are responsible for informing each other of relevant matters during the performance of their assigned tasks;

2. In the process of performing duties, the assigned Board members with primary responsibility must proactively coordinate the handling thereof if there are matters related to a field under the charge of another member. In case of disagreements among Board members, the person with primary responsibility shall report to the Chairperson of the Board of Directors for consideration and decision within their authority, or for holding a meeting or collecting opinions from the Board members in accordance with provisions of law, the Company's Charter and this Regulation;

3. In case of reassignment among members of the Board of Directors, the Board members must hand over the relevant work, files, and documents. Such handover must be made in writing and reported to the Chairperson of the Board of Directors.

Article 20. Relationships with the Executive Board

In its governance roles, the Board of Directors shall promulgate resolutions, which will be implemented by the General Director and other members of the Executive Board. At the same time, the Board of Directors will supervise and inspect the implementation of such resolutions.

Article 21. Relationships with the Supervisory Board

1. There is a cooperative relationship between the Board of Directors and the Supervisory Board. The Board of Directors shall work with the Supervisory Board based on a principle of equality and independence, while concurrently maintaining close coordination and mutual support in the performance of their duties.

2. When receiving inspection minutes or summary reports from the Supervisory Board, the Board of Directors shall examine them and direct relevant units to formulate plans and promptly make rectifications.

Chapter VII IMPLEMENTATION

Article 22. Implementation

1. The Regulations on Operations of the Board of Directors of Ca Mau Water Supply Joint Stock Company, consisting of 07 Chapters and 22 Articles, shall take effect from June 29, 2026.

2. In the event that relevant legal provisions relevant to the Board of Directors are not mentioned in this Regulation, or new provisions of law and the

Company's Charter differ from the terms herein, such provisions shall automatically apply and govern the operations of the Board of Directors.

3. The Regulations on Operations of the Board of Directors of Ca Mau Water Supply Joint Stock Company issued on June 25, 2021 shall expire from the effective date of this Regulation./.

**On behalf of BOARD OF DIRECTORS
CHAIRMAN**



[Handwritten signature]
Ho Tan Luat

