

**BONG BACH TUYET
CORPORATION**

No.: 05/2026/CV-BBT-KT
Re: Explanation of the change in
profit after tax in Q2 2026 versus
Q2 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, 30 July 2026

To:

- State Securities Commission of Vietnam
- Hanoi Stock Exchange

Company: Bong Bach Tuyet Corporation

Stock symbol: BBT

Head office: 550 Au Co Street, Bay Hien Ward, Ho Chi Minh City, Vietnam

Tel.: 028 3765 2516 - Fax: 028 3765 2515

Legal representative: Nguyen Khanh Linh - Position: General Director

Enterprise Registration Certificate No.: 0300715584, initially issued by the Department of Finance of Ho Chi Minh City on 28 May 1998 and amended for the 19th time on 29 April 2025.

Based on the Company's unaudited separate financial statements for Q2 2026 and Q2 2025.

By this letter, the Company hereby explains the year-on-year change of 10% or more in profit after corporate income tax as reported in its unaudited separate financial statements for Q2 2026, in accordance with the applicable information disclosure regulations, as follows:

No.	Item	Q2 2026 Unaudited	Q2 2025 Unaudited	Variance (Amount)	Variance (%)
1	Profit after corporate income tax as reported in its unaudited separate financial statements	13,052,201,091	3,780,036,242	9,272,164,849	245.3%

EXPLANATION

Based on the Company's separate financial statements for Q2 2026, Bong Bach Tuyet Corporation recorded profit after corporate income tax of VND 13,052,201,091, an increase of VND 9,272,164,849, or 245.3%, from VND 3,780,036,242 in the corresponding period of the previous year.

The principal reasons for the change in profit are as follows:

- Net revenue from goods sold and services rendered increased by 52.6% year on year, mainly due to business expansion, market development and stronger distribution channels, including e-commerce.
- Cost of goods sold grew at a slower rate than revenue, resulting in higher gross profit and improved operating efficiency.
- Finance costs decreased by 57.6% year on year, mainly because interest expense fell significantly following the Company's optimization of its capital structure and reduction in outstanding borrowings.
- Selling expenses and general and administrative expenses increased in line with the expansion of production and business activities; however, this increase was offset by higher gross profit and lower finance costs.

Accordingly, the Company's profit after corporate income tax for Q2 2026 increased by 245.3% year on year, mainly driven by its core business operations, with no material non-recurring income arising during the period.

Yours faithfully,

Recipients:

- As above;
- For filing: HR&A Dept.;
- Finance & Accounting Dept.

Ho Chi Minh City, 30 July 2026

LEGAL REPRESENTATIVE

(Signature, full name and seal)



NGUYEN KHANH LINH