

**QUANG NAM MINERAL
INDUSTRY CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 31 /CV-MIC

Thang Binh, 30th July 2026

*Explanation for Variance of 10% or More in
Consolidated Financial Statements' Net Profit
After Tax Compared to the Same Period of the
Previous Year*

To: - The State Securities Commission
 - Hanoi Stock Exchange

Organization name: QUANG NAM MINERAL INDUSTRY CORPORATION

Securities code: MIC

Address: Ha Lam – Cho Duoc industrial cluster, Thang Binh Commune, Da Nang City

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Prusuant to Circular 96/2020/TT-BTC dated 16/11/2020 guiding information disclosure on the stock market;

Based on the results of consolidated financial statements for Second Quarter of 2026 and Second Quarter of 2025,

Indicator	Second Quarter of 2026	Second Quarter of 2025	Difference (Increase (+)/decrease (-))	
			Value (VND)	Proportion (%)
Profit After Tax	-15.921.505.305	4.338.294.955	-20.259.800.260	-467,0%

Explanation:

The difference of 10% or more in profit after corporate income tax as presented in the consolidated financial statements for the second quarter of 2026 compared to the second quarter of 2025, and the loss recorded in the second quarter of 2026 as compared to the profit in the second quarter of 2025, are attributable to the following reasons:

- Revenue from sales of goods and rendering of services for Q2 2026 was VND 22,989,968,504, down 64.0% compared to Q2 2025, whereas operating expenses (cost of goods sold and services rendered plus general and administrative expenses) only decreased by 34.4% year-on-year. Sales performance in Q2 2026 faced significant difficulties, while the Company continued to incur fixed expenses such as salaries and wages, depreciation expenses, etc., resulting in a 467.0% decrease in profit after corporate income tax for Q2 2026 and incurring a net loss compared to the same period last year.

Quang Nam Mineral Industry Corporation hereby respectfully provides this explanation to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and investors.

Best regards!

Recipient:

- As above;
- General Office and Finance-Accounting
Department.

GENERAL DIRECTOR

PHẠM NGỌC AN