

**VIETNAM SOUTHERN FOOD
CORPORATION –
JOINT STOCK COMPANY**

No: *AGB*/LTMN-TCKT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Hồ Chí Minh City, July *30*, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange (HNX)

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Vietnam Southern Food Corporation - Joint Stock Company would like to disclose the Financial Statements for the accounting period from January 1, 2026, to June 30, 2026 with Hanoi Stock Exchange as follows:

1. Name of Organization: Vietnam Southern Food Corporation - JSC

- Stock code: VSF

- Address: 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City

- Contact phone: (84-28)3.8370025 - 3.8370026

- Fax: (84-28)3.8365898 - 3.8365899

- Email: vanphong@vsfc.com.vn Website: www.vinafood2.com.vn

2. Content of information disclosure:

- Financial statements for the accounting period from January 1, 2026 to June 30, 2026:

☐ Separate Financial Statements (Listed organizations have no subsidiaries and superior accounting units have affiliated units);

☐ Consolidated Financial Statements (Listed organizations have subsidiaries);

☒ Combined Financial Statements (Listed organizations have an accounting unit directly under their own accounting system);

- Cases in which the cause must be explained:

+ The auditing organization expresses an opinion that is not a fully accepted opinion for financial statements:

☐ Yes

☐ No

Explanatory documents in case of a “Yes” answer:

☐ Yes

☐ No

Nguyen Van Hien

**VIETNAM SOUTHERN
FOOD CORPORATION -
JOINT STOCK COMPANY**

No.: 16M/LTMN-TCKT
Re: Explanation of profit after tax
in the Separate Financial
Statements for 2nd quarter 2026

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, July 30, 2026

To: Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance, guiding the disclosure of information in the securities market;

Pursuant to the Separate Financial Statements for the accounting period ended on June 30, 2026

Vietnam Southern Food Corporation – Joint Stock Company hereby provides an explanation regarding the increase of more than 10% in profit after tax in the Statement of Income of the Separate Financial Statements for the 2nd quarter 2026 compared to the same period in 2025 as follows:

Unit: VND

Indicators	2 nd quarter 2025	2 nd quarter 2026	From 01/01/2025 to 30/06/2025	From 01/01/2026 to 30/06/2026
Net Revenue	3.572.969.196.650	3.338.423.828.096	6.095.656.438.499	5.037.330.253.762
Profit after tax	1.145.188.284	2.100.952.277	2.649.224.597	3.941.409.180

Reason: During the corresponding period of 2026, the Corporation promptly assessed and effectively seized business opportunities, while exercising effective governance over its borrowings, maintaining an appropriate borrowing structure, and effectively controlling costs and revenue. Accordingly, profit after tax as reported in the consolidated financial statements for the second quarter and the first six months of 2026 amounted to VND 2.100.952.277 and VND 3.941.409.180, respectively.

Vietnam Southern Food Corporation - Joint Stock Company respectfully submits this explanation for the aforementioned cause for the Hanoi Stock Exchange's information and consideration.

Sincerely yours./.

Recipients: *AM*

- As mentioned above;
- Board of Directors, Executive Board;
- Supervisory Board;
- Achieved: Office, F&A Department.



GENERAL DIRECTOR *[Signature]*

Nguyen Van Hien

VIETNAM SOUTHERN FOOD CORPORATION - JSC
THE SEPARATE FINANCIAL STATEMENTS
For the accounting period ended 30th June, 2026

M.S.N

VIETNAM SOUTHERN FOOD CORPORATION - JSC333 Tran Hung Dao Street, Cau Ong Lanh Ward,
Ho Chi Minh city**Form B 01- DN**Issued under Circular No. 99/2025/TT-BTC
October 27, 2025 of the Ministry of Finance**SEPARATE STATEMENT OF FINANCIAL POSITION**

As at 30 June 2026

ASSETS	Code	Note	30/06/2026 VND	01/01/2026 VND
A - CURRENT ASSETS	100		2.733.207.494.313	2.545.810.279.682
I. Cash and cash equivalents	110	01	573.824.178.897	1.073.935.637.739
1. Cash	111		573.824.178.897	297.935.637.739
2. Cash equivalents	112		-	776.000.000.000
III. Short-term receivables	130		496.367.002.210	268.749.091.896
1. Receivables from customers	131	02	580.476.645.967	352.688.570.024
2. Repayments to suppliers	132	03	358.192.635.691	361.025.456.573
5. Other short-term receivables	135	04	218.358.404.607	216.121.150.261
6. Allowance for doubtful short-term debts	136	05	(1.309.539.269.867)	(1.309.964.670.774)
7. Assets in shortage awaiting resolution	137	06	648.878.585.812	648.878.585.812
IV. Inventories	140	07	1.427.801.358.520	972.985.442.030
1. Inventories	141		1.429.771.216.088	976.171.686.180
2. Allowances for devaluation of inventories	142		(1.969.857.568)	(3.186.244.150)
VI. Other current assets	160		235.214.954.686	230.140.108.017
1. Short-term prepaid expenses	161	08	12.644.927.892	10.692.083.028
2. VAT deductibles	162		216.414.021.919	211.450.331.862
3. Taxes and other receivables from the State	163		6.156.004.875	7.997.693.127
B - LONG-TERM ASSETS	200		2.287.706.855.913	3.014.251.672.602
I. Long-term receivables	210		1.295.000.000	676.924.698.874
1. Long-term trade receivables	211	02	-	675.629.698.874
5. Other long-term receivables	215	04	1.295.000.000	1.295.000.000
II. Fixed assets	220		1.394.299.843.956	1.437.530.247.796
1. Tangible fixed assets	221	09	1.254.713.434.484	1.296.348.737.658
- Costs	222		4.322.801.781.599	4.318.915.360.136
- Accumulated depreciation	223		(3.068.088.347.115)	(3.022.566.622.478)
3. Intangible fixed assets	227	10	139.586.409.472	141.181.510.138
- Costs	228		185.373.784.228	186.772.851.485
- Accumulated depreciation	229		(45.787.374.756)	(45.591.341.347)
IV. Investment properties	240	11	18.957.318.742	19.149.733.822
- Costs	241		31.302.629.053	31.302.629.053
- Accumulated depreciation	242		(12.345.310.311)	(12.152.895.231)
V. Long-term unfinished asset	250		7.957.235.441	10.437.992.754
2. Construction in progress	252	12	7.957.235.441	10.437.992.754
VI. Long-term investments	260	13	727.449.442.727	727.449.442.727
1. Investments in subsidiaries	261		948.495.140.276	948.495.140.276
2. Investments in joint ventures and associates	262		128.076.362.236	128.076.362.236
3. Investments in equity of other entities	263		104.494.843.499	104.494.843.499
4. Allowance for impairments in other entities	264		(453.616.903.284)	(453.616.903.284)
VII. Other long-term assets	270		137.748.015.047	142.759.556.629
1. Long-term prepaid expenses	271	08	137.748.015.047	142.759.556.629
TOTAL ASSETS (280=100+200)	280		5.020.914.350.226	5.560.061.952.284

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

RESOURCES	Code	Note	30/06/2026	01/01/2026
			VND	VND
C - LIABILITIES	300		2.421.178.798.007	2.964.267.809.245
I. Short-term liabilities	310		2.408.737.083.598	2.276.053.351.331
1. Short-term trade payables	311	14	83.085.689.671	43.468.939.377
2. Short-term prepayments from customers	312	15	216.771.716.149	108.608.284.671
4. Tax payables and statutory obligations	314	16	12.986.798.371	1.818.920.253
5. Payables to employees	315		6.159.230.710	23.799.973.402
6. Short-term accrued expenses	316	17	79.727.458.776	17.505.538.127
9. Short-term unearned revenues	319	18	12.060.900.797	12.051.309.888
10. Other short-term payments	320	19	84.296.254.505	83.258.610.563
11. Short-term borrowings and finance lease liabilities	321	20	1.913.050.195.060	1.973.557.646.496
12. Provision for short-term payables	322		-	11.235.288.995
13. Bonus and welfare fund	323		598.839.559	748.839.559
II. Long-term liabilities	330		12.441.714.409	688.214.457.914
7. Long-term unearned revenues	337	18	5.525.434.409	5.026.479.040
8. Other long-term payables	338	19	6.916.280.000	683.187.978.874
D - OWNERS' EQUITY	400	21	2.599.735.552.219	2.595.794.143.039
1. Owners' shares capital	411		5.000.000.000.000	5.000.000.000.000
- Ordinary shares capital	411a		5.000.000.000.000	5.000.000.000.000
9. Other funds belonging to owners' equity	419		231.825.797.290	231.825.797.290
10. Undistributed profit after tax	420		(2.632.090.245.071)	(2.636.031.654.251)
- Undistributed profit after tax brought forward	420a		(2.636.031.654.251)	(2.641.548.688.028)
- Undistributed profit after tax for the current year	420b		3.941.409.180	5.517.033.777
TOTAL RESOURCES				
(440=300+400)	440		5.020.914.350.226	5.560.061.952.284

Ho Chi Minh city, 30 July, 2026

Preparer

Chief Accountant

General Director



Nguyen Le Bao Anh



Nguyen Vuong Quoc



Nguyen Van Hien

SEPARATE INCOME STATEMENT
For the accounting period from 01/01/2026 to 30/6/2026

Unit: VND

Items	Co No de te	2nd Quarter 2026	2nd Quarter 2025	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
1. Revenues from sales and services rendered	1 22	3.341.159.060.596	3.575.673.521.197	5.043.884.605.762	6.099.397.676.046
2. Revenue deductions	2	2.735.232.500	2.704.324.547	6.554.352.000	3.741.237.547
3. Net revenues from sales and services rendered (10 = 01 - 02)	10	3.338.423.828.096	3.572.969.196.650	5.037.330.253.762	6.095.656.438.499
4. Costs of goods sold	11 23	3.152.798.225.753	3.260.320.455.702	4.731.148.838.440	5.558.920.065.215
5. Gross revenues from sales and services rendered (20 = 10-11)	20	185.625.602.343	312.648.740.948	306.181.415.322	536.736.373.284
6. Profit/loss of sale and liquidation of investment real estate	21	-	-	-	
7. Financial income	22 24	36.594.344.921	30.515.193.785	59.415.150.042	62.664.913.657
8. Financial expenses	23 25	35.154.856.720	56.749.528.171	56.192.276.548	108.892.678.272
- In which: interest expenses	24	32.134.808.162	27.166.077.555	51.252.728.480	46.681.124.797
9. Selling expenses	25 26	117.982.735.654	204.463.135.158	187.087.397.574	359.509.606.694
10. General administration expenses	26 27	67.054.173.741	81.962.917.267	119.229.678.343	130.224.746.386
11. Net profits from operating activities {30=20+21+22-(23+25+26)}	30	2.028.181.149	(11.645.863)	3.087.212.899	774.255.589
12. Other income	31 28	1.454.052.055	1.733.494.648	2.685.878.182	3.308.949.152
13. Other expenses	32 29	1.381.280.927	576.660.501	1.831.681.901	1.433.980.144
14. Other profits (40=31-32)	40	72.771.128	1.156.834.147	854.196.281	1.874.969.008
15. Total net profit before tax (50=30+40)	50	2.100.952.277	1.145.188.284	3.941.409.180	2.649.224.597
18. Profits after enterprise income tax (60=50-51-52)	60	2.100.952.277	1.145.188.284	3.941.409.180	2.649.224.597

Preparer



Nguyen Le Bao Anh

Chief Accountant



Nguyen Vuong Quoc

Ho Chi Minh city, 30 July, 2026
General Director



Nguyen Van Hien

SEPARATE CASH FLOW STATEMENT
(Indirect method)
For the accounting period from 01/01/2026 to 30/6/2026

Unit: VND

ITEMS	CO DE	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
I. Cash flows from operating activities			
1. Profit before tax	1	3.941.409.180	2.649.224.597
2. Adjustments for			
- Depreciation of fixed assets and investment properties	2	50.577.464.279	49.922.461.807
- Provisions	3	(1.641.787.489)	(11.224.834.944)
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	4	(10.206.260.846)	17.904.819.456
- Gains (losses) on investing activities	5	(44.383.139.577)	(31.196.667.119)
- Interest expenses	6	51.252.728.480	46.681.124.797
3. Operating profit before changes in working capital	8	49.540.414.027	74.736.128.594
- Increase (decrease) in receivables	9	445.893.894.549	(406.367.129.982)
- Increase (decrease) in inventories	10	(453.599.529.908)	(155.135.096.153)
- Increase (decrease) in payables (excluding interest payable, corporate income tax payable)	11	(463.149.747.461)	40.922.707.848
- Increase (decrease) in prepaid expenses	12	3.058.696.718	(4.135.188.569)
- Interest paid	14	(50.162.120.232)	(45.438.566.732)
Net cash flows from operating activities	20	(468.418.392.307)	(495.417.144.994)
II. Cash flows from investing activities			
1. Expenditures on purchase and construction of fixed assets and long-term assets	21	(4.673.888.046)	(18.273.144.098)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22	289.819.091	112.272.727
7. Proceeds from interests, dividends and distributed profits	27	33.374.865.000	29.223.217.171
Net cash flows from investing activities	30	28.990.796.045	11.062.345.800
III. Cash flows from financial activities			
3. Proceeds from borrowings	33	3.369.449.456.124	4.290.574.260.997
4. Repayment of principal	34	(3.429.956.907.560)	(3.428.816.815.830)
Net cash flows from financial activities	40	(60.507.451.436)	861.757.445.167

SEPARATE CASH FLOW STATEMENT
(Indirect method)
For the accounting period from 01/01/2026 to 30/6/2026

Unit: VND

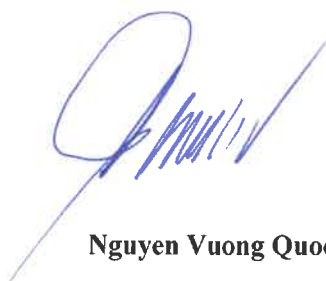
ITEMS	CO DE	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
Net cash flows during the period (50 = 20+30+40)	50	(499.935.047.698)	377.402.645.973
Cash and cash equivalents at the beginning of the period	60	1.073.935.637.739	120.678.088.850
Effect of exchange rate fluctuations	61	(176.411.144)	132.395.076
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	573.824.178.897	498.213.129.899

Preparer



Nguyen Le Bao Anh

Chief Accountant



Nguyen Vuong Quoc

Ho Chi Minh city, 30 July, 2026
General Director



Nguyen Van Hien

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE SECOND QUARTER OF 2026****I. Corporation information****1. Structure of ownership**

Vietnam Southern Food Corporation – Joint Stock Company was established and operated under the Certificate of Enterprise Registration No. 0300613198 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 08/02/2007, the enterprise registration of the enterprise was changed several times and changed for the 14th time on 27/10/2025 regarding the update of administrative boundaries.

The charter capital of the Corporation according to the 14th amended Enterprise Registration Certificate dated 27/10/2025 is: 5,000,000,000,000 VND (In words: Five trillion VND).

Head office: No. 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City, Vietnam.

The Corporation's shares are being traded on UpCOM with the stock code VSF.

2. Business lines

- Trading in agricultural products, trade, services, tourism;
- Production and trading of animal feed, aquaculture and processing of aquatic products;
- Production and trading of packaging (except for re-waste at the establishment);
- Exploitation, trading of pure drinking water and mineral water;
- Cargo transportation business by automobiles and inland waterways;
- Domestic and international travel business;
- Advertising and event services;
- Business of hotels, restaurants (or casual eateries);
- Purchase and sale of means of transport and construction materials;
- Production and trading of pure ice;
- Buying, selling, maintaining, maintaining: cars, motorcycles;
- Retail sale of processed foods, dry foods, canned foods, carbonated beverages, milk and dairy products, aquatic products, vegetables, fresh fruits, meat and meat products, wine, beer, domestically produced cigarettes, fabrics, ready-to-wear garments, shoes, sandals, squeezes, bags, etc leather goods, cosmetics, fine arts, household appliances, furniture appliances, beds, cabinets, tables, chairs, personal and household items, jewelry, watches, stationery, photographic equipment, video and radio equipment, metalware, electrical appliances, office equipment, computers and electronic components.

3. Business Scope

The Corporation's main activities in the period: Wholesale of rice, wheat, other grains, wheat flour. Details: Wholesale, export and import of rice, wheat, other grains, wheat flour (complying with Decision No. 64/2009/QĐ-UBND dated 31/07/2009 and Decision No. 79/2009/QĐ-UBND dated 17/10/2009 of the

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

People's Committee of Ho Chi Minh City on the planning of agricultural and food business in Ho Chi Minh City).

4. Normal production and business cycle

The Corporation's normal production and business cycle is within 12 months.

5. The Characteristics of the Corporation's operations in the fiscal year have an impact on the financial statements.

There were no material fluctuations affecting the financial statements during the period.

6. Structure of the Corporation

As of June 30, 2026, the Corporation includes the Corporation's Office and 14 dependent branches as follows:

Dependent	Address
Ben Tre Food Company	No. 199D2, Quarter 4, Ben Tre Ward, Vinh Long
Soc Trang Food Company	No. 76 Le Duan, Hamlet 1, Phu Loi Ward, Can Tho City
An Giang Food Company	No. 06 Nguyen Du Street, Long Xuyen Ward, An Giang Province
Tra Vinh Food Company	No. 102, Tran Phu, Tra Vinh Ward, Vinh Long
Dong Thap Food Company	No. 531, National Highway 30, My Ngai Ward, Dong Thap
Binh Dong Flour Branch	277A Ben Binh Dong Street, Phu Dinh Ward, Ho Chi Minh City
Song Hau Food Company	Lot 18, Tra Noc I Industrial Park, Thoi An Dong Ward, Can Tho City
Tra Vinh Agricultural Products and Food Company	Vinh Yen Hamlet, Long Duc Ward, Vinh Long
Long An Food Company	10 Cu Luyen, Long An Ward, Tay Ninh
Bac Lieu Food Company	No. 166, Vo Thi Sau Street, Bac Lieu Ward, Ca Mau
Vinh Long Food Company	No. 09, Provincial Road 901, Hoi Thanh Hamlet, Hoa Binh Commune, Vinh Long
Tien Giang Agri-Food Company	Binh Hamlet, An Huu Commune, Dong Thap
Tien Giang Food Company	No. 256, Quarter 2, Trung An Ward, Dong Thap
Southern Food Corporation - Joint Stock Company - Thot Not Branch	Thoi Hoa 1 area, Thot Note Ward, Can Tho City

As of June 30, 2026, the Corporation has 12 directly owned subsidiaries and 5 associates and jointly controlled entities (01/01/2026: 12 subsidiaries and 5 associated companies, business establishments co-control) listed in the Explanation of long-term financial investments.

7. Statement of Comparability of Information on Financial Statements:

In the fiscal year 2026, the Corporation shall apply the Corporate Accounting Regime promulgated under Circular 99/2025/TT-BTC, replacing the accounting regime under Circular 200/2014/TT-BTC applied in 2025.

This change does not have a material impact on the figures presented on the financial statements. Therefore, the comparative figures are not adjusted and remain comparable between periods.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

II. Accounting period, monetary units used in the accounting period:

- 1. Annual accounting period:** Starting from January 1 to December 31.
- 2. Currency of accounting and presentation of financial statements:** Vietnam Dong (VND)

III. Accounting standards and regimes applied:

- 1. Applicable accounting regime:** The Corporation applies the corporate accounting regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance.
- 2. Declaration on Compliance with Vietnam Accounting Standards and Accounting Regimes:** The Corporation ensures that it has fully complied with Vietnamese accounting standards and Vietnamese corporate accounting regimes that have been issued and come into force in relation to the preparation and presentation of these financial statements.

IV. Accounting policies, accounting estimates and relevant applicable legal regulations**1. Accounting policies are mainly applied by the Corporation for the preparation and presentation of financial statements****a Basis for making financial statements**

The Corporation's separate financial statements are prepared and presented in accordance with Vietnam Accounting Standards, the Corporate Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance and relevant current legal regulations in Vietnam.

Separate financial statements are made on the basis of synthesizing data from the Financial Statements of the Corporation's Office and its dependent accounting units as of June 30, 2026.

The Corporation concurrently prepares and issues consolidated financial statements in accordance with current regulations. This separate financial statement should be read simultaneously with the Consolidated Financial Statements in order to have full information on the financial situation, business results and cash flows of the whole Corporation.

b. Accounting estimates

The preparation of the Corporation's financial statements in compliance with Vietnam Accounting Standards requires the Board of Management to make estimates and assumptions that affect the reporting data on debts and assets and the presentation of debts and potential assets on the date of making the financial statements as well as the business reporting data, revenues and expenses throughout the fiscal year. Actual business results may differ from estimates and assumptions.

2. Transactions in foreign currencies

Transactions arising in foreign currencies shall be converted into Vietnam Dong at the actual exchange rate at the time of incurrence. The actual transaction rate as prescribed in Circular 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance is determined on the basis of the average exchange rate between the buying rate and the selling rate of the commercial bank where the Corporation regularly conducts transactions.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

3. Cash and cash equivalents

Cash and cash equivalents include cash and demand bank deposits. Cash equivalents are short-term investments with a recovery period of no more than 03 months from the date of investment, are highly liquid, can be easily converted into a specified amount of money and do not have much risk in converting into cash.

4. Investments in subsidiaries, associated companies and jointly controlled business establishments, and other units:

Investments in subsidiaries, affiliates, and co-controlling business establishments are initially recognized at the original price including the purchase price and directly related purchase costs. After the initial recognition, these investments are determined according to the original price minus the provision for investment price reduction.

Dividends in shares of the Corporation only recorded an increase in the number of shares, did not record the value of shares received, did not record revenue from financial activities, and did not record an increase in trading securities.

5. Receivables

Receivables are recoverable amounts of money from customers or other objects. Receivables are presented at the original price minus the provision for bad debts.

6. Inventory

Principle of inventory recognition: Inventory is calculated at the original price. In case the net realizable value is lower than the original price, it shall be calculated according to the net realizable value.

The original price is calculated using the weighted average method and includes all costs incurred to acquire the inventory in its current location and state. For finished products and unfinished products, the original price includes raw materials, direct labor costs, and allocated general production costs.

Accounting method: The Corporation's inventory applies the perpetual inventory method.

Inventory price reduction provision: The inventory price reduction provision made at the end of the annual accounting period is the difference between the original price of inventories and their net realizable value (if any).

7. Provisioning

Provisions include provisions for inventory price reduction, provisions for bad debts, provisions for financial investment losses set aside in accordance with the provisions of Circular No. 48/2019/TT-BTC dated August 08, 2019 of the Ministry of Finance, Circular No. 24/2022/TT-BTC dated April 7, 2022 and amending documents, relevant supplements and replacements.

8. Tangible fixed assets

Tangible fixed assets are buildings and structures; Machinery and equipment; Means of transport and transmission; management equipment, tools and other fixed assets shall be recorded at historical costs.

Historical cost

Tangible fixed assets are expressed at historical cost minus the accumulated depreciation value. The historical cost of a tangible fixed asset includes the purchase price, import duties, non-refundable purchase

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

taxes, and directly related costs to bring the asset to its intended location and state of operation. Expenses incurred after the tangible fixed assets have been put into operation, such as repair, maintenance and overhaul costs, are recorded in the income statement for the year in which the expenses are incurred.

Depreciation

Depreciation is calculated using the straight-line method based on the estimated useful life of the tangible fixed asset. The estimated useful life is as follows:

Houses, architectural objects	25 – 50 years
Machinery and equipment	5 – 15 years
Means of transport, transmission	6 – 15 years
Management equipment and tools	3 – 10 years

9. Intangible fixed assets Land use rights**Land use rights include:**

Land use rights with a definite term shall be recorded at historical cost and allocated by the straight-line method during the land use term in accordance with the current land law.

Land use rights without an expiration term shall be recorded at historical cost and shall not be amortized.

Historical cost recorded: Indefinite land use rights are expressed at historical cost. Land use rights with a definite term are expressed according to the historical cost minus the accumulated wear and tear value. The initial cost of land use rights includes the purchase price and expenses directly related to the acquisition of land use rights.

Recorded depreciation: Depreciation is calculated according to the straight-line method and distributed according to the land use term.

Computer software

Historical cost: The purchase price of new computer software that is not a part attached to the relevant hardware is capitalized and accounted for as an intangible fixed asset.

Recorded depreciation: Computer software is amortized by the straight-line method from 3 to 8 years.

Other Assets

Other intangible fixed assets are expressed at historical cost and amortized by the straight-line method over a period of 4 to 50 years.

10. Investment Properties

Investment properties is initially recorded at the original price.

For investment properties, lease operations are recorded according to historical cost, accumulated wear and tear and residual value. In which, depreciation is deducted by the straight-line method with the depreciation time estimated as follows:

- + Houses and architectural objects 25 years
- + Land use rights According to the land use right term

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

Unfinished basic construction

Unfinished capital construction expenses include expenses related to the construction investment process that have not been completed at the end of the accounting period and are recorded at the cost price.

11. Accounting principles for prepaid expenses

Pending expenses include expenses actually incurred but related to the business results of many accounting periods and the allocation of these expenses to production and business expenses of the following accounting periods:

Tools, instruments, packaging awaiting allocation

Tools and instruments that have been put into use shall be allocated to the cost according to the straight-line method with an allocation period of not more than 36 months.

Property repair costs

The cost of repairing fixed assets is classified into regular repairs and major repairs.

Regular repair costs are recorded directly in production and business expenses in the period.

Major repair expenses, if it increases the operational capacity or prolongs the useful life of the asset, if the capitalization conditions are met, the historical cost of the fixed asset shall be recorded as an increase; in case of failure to meet the capitalization conditions, it shall be recorded in the pending expenses and allocated appropriately according to the benefit period.

Cost of insurance

The cost of insurance is allocated according to the straight-line method with an allocation time equivalent to the validity period of the relevant insurance policy.

Leveling costs

Leveling costs related to leased land plots are recorded as costs waiting for long-term allocation and are allocated by the straight line method during the land lease term according to the land lease contract and relevant laws.

Prepaid land costs

Prepaid land expenses include prepaid land rents, including amounts related to leased land for which the Corporation has received land use right certificates but is not eligible to record intangible fixed assets according to current regulations, and other arising expenses related to the security of the use of leased land. These costs are recorded in the income statement under the straight-line method based on the term of the land lease contract from 40 to 50 years.

Other allocation pending costs

Other allocation pending costs are recorded at cost and allocated by the straight-line method during useful life.

12. Other trade payables and payables

Trade payables and other payables are expressed at the cost price.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

13. Equity

Ordinary shares are recorded at par value. The revenue from the issuance of shares in excess of the par value shall be recorded in the share premium. Expenses incurred directly related to the issuance of shares, after deducting the effects of taxes, are recorded as a reduction in the share capital surplus.

14. Taxes

The Corporation shall implement and declare enterprise income tax at the parent company; The Corporation is currently applying the current corporate income tax rate.

15. Revenue and other income**Sales Revenue**

Sales revenue is recorded in a separate income statement when most of the risks and benefits associated with ownership of the product or goods are transferred to the buyer. Revenue is not recognized if there are material uncertainties related to the ability to recover receivables or to the likelihood of sales being returned. Sales revenue is recorded in net numbers after deducting the discount amount stated on the sales invoice.

Revenue from service provision

Revenue from service provision is recorded in the income statement according to the percentage of transaction completion. The percentage of job completion is evaluated based on a survey of the work that has been done. Revenues are not recognized if there are material uncertainties related to the ability to recover accounts receivable.

Income from interest on deposits

Interest income is recognized in proportion to time based on the principal balance and the applicable interest rate.

Income from dividends

Income from dividends shall be recorded and accounted when the Corporation determines that it is entitled to receive dividends.

16. Borrowing costs

Borrowing expenses are recorded as expenses in the year/period when these costs are incurred, except for the case where borrowing costs are related to loans for the purpose of forming assets eligible for capitalization of borrowing expenses, then borrowing costs will be capitalized and recorded in the historical cost of these assets.

17. Related parties

Parties are considered related parties if one party has the ability to control or have significant influence over the other party in making financial and operational decisions.

In considering each relationship of the related parties for the preparation and presentation of the Financial Statements, the Corporation focuses on the nature of the relationship rather than the legal form of such relationships.

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V. SUPPLEMENTARY INFORMATION TO ITEMS PRESENTED IN THE SEPARATE STATEMENT OF FINANCIAL POSITION**1. Cash and cash equivalents**

	30/06/2026	01/01/2026
	VND	VND
Cash on hand	5.738.123.136	7.548.026.325
Cash at bank	568.080.641.261	290.387.611.414
Cash in transit	5.414.500	0
Cash equivalents	0	776.000.000.000
	573.824.178.897	1.073.935.637.739

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2. Receivables from customers

	30/06/2026		01/01/2026	
	Book value	Allowances	Book value	Allowances
	VND	VND	VND	VND
Short - term	580.476.645.967	(192.482.904.223)	352.688.570.024	(192.547.627.730)
- 21 Golden Saru Agricultural Products Wholesalin	-		8.543.085.970	
- DAVIS COMMODITIES PTE.LTD	-		10.773.924.016	
- Ets Sylla&freres.sa	0		10.404.502.649	
- OLAM GLOBAL AGRI PTE LTD	-		34.668.761.559	
- PADIBERAS NASIONAL BERHAD	0		8.833.796.300	
- Golden Lucky Sun Ent. Consumer Goods Wholesaling	4.202.243.551			
- SUNSHINE IMPEX HK LTD	9.547.339.900		0	
- RANIMA COMMODITY FZC	13.011.688.287		0	
- AV GLOBAL VENTURES FZ-LLC	15.620.872.396			
- State Reserve Department of Region X	17.052.000.000			
- Kien Giang Import-Export JSC	17.328.501.623		4.704.000.000	
- Heineken Vietnam Brewery Co., Ltd.	23.684.831.200		27.535.959.360	
- State Reserve Department of Region XI	38.823.800.000			
- Dilai Trading Co Pte. Ltd	55.348.853.040		0	
- Louis Dreyfus Company Asia Pte.ltd	63.197.324.554			
- Mechanics Construction and Foodstuff JSC	83.586.566.110		0	
- Hau Giang Food Joint Stock Company	17.298.568.750	(17.298.568.750)	17.298.568.750	(17.298.568.750)
- Ho Chi Minh City Food JSC	24.361.723.614	(24.361.723.614)	24.361.723.614	(24.361.723.614)
- To Chau Joint Stock Company	25.815.229.715	(25.815.229.715)	25.815.229.715	(25.815.229.715)
- Vo Thi Thu Ha Import Export Trading Company Limited	58.768.539.483	(58.768.539.483)	58.768.539.483	(58.768.539.483)
- Others	112.828.563.744	(66.238.842.661)	120.980.478.608	(66.303.566.168)

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For the accounting period from 01/01/2026 to 30/6/2026

	30/06/2026		01/01/2026	
	Book value	Allowances	Book value	Allowances
	VND	VND	VND	VND
Long - term	-	-	675.629.698.874	-
Support for the Cuban government (*)	-	-	675.629.698.874	0

(*): This Receivables related to aid goods provided by the Government of Vietnam to Cuba through the Corporation. The amount will be repaid to the Government of Vietnam upon the Corporation's recovery of the corresponding amount from the Government of Cuba. Pursuant to Official Letter No. 5934/BTC-QLN dated 11 May 2026 issued by the Ministry of Finance, providing guidance on the settlement of debts under the Agreement signed on 29 March 2018 between the Government of Vietnam and the Government of Cuba. The treatment of this receivable is carried out correspondingly with the treatment of the long-term payables disclosed in Note 19.

3. Prepayments to suppliers

	30/06/2026		01/01/2026	
	Book value	Allowances	Book value	Allowances
	VND	VND	VND	VND
	358.192.635.691	(325.021.790.975)	361.025.456.573	(325.382.468.375)
- Honda Vietnam Company	4.331.611.887	0	13.071.894.801	0
- Hau Giang Food Joint Stock Company	73.226.957.750	(63.726.957.750)	73.226.957.750	(63.726.957.750)
- Thinh Phat Kon Tum Group Joint Stock Company	75.320.759.913	(75.320.759.913)	77.481.437.313	(77.481.437.313)
- Hoa Tan Loc One Member Co.,Ltd	78.629.955.300	(77.547.337.612)	78.629.955.300	(77.547.337.612)
- Vo Thi Thu Ha Trading Import Export Company Limited	80.816.416.732	(80.816.416.732)	80.816.416.732	(80.816.416.732)
- Others	45.866.934.109	(27.610.318.968)	37.798.794.677	(25.810.318.968)

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4. Other receivables

	30/06/2026		01/01/2026	
	Book value	Allowances	Book value	Allowances
	VND	VND	VND	VND
	218.358.404.607	(143.155.988.857)	216.121.150.261	(143.155.988.857)
Short-term				
- Receivables from Ho Chi Minh City State Treasury (*)	27.877.394.336	0	27.877.394.336	0
- Receivable from Ho Chi Minh City Food Joint Stock Company	27.689.374.920	0	27.798.201.920	0
- Thot Not Industrial Park Infrastructure Construction Center (Thot Not Branch)	6.018.965.324	0	6.018.965.324	0
- Cost of Joint Stock Company	4.544.857.219	0	4.544.857.219	0
- Receivable from To Chau Joint Stock Company for capital and business interest	88.280.243.917	(88.280.243.917)	88.280.243.917	(88.280.243.917)
- Receivable from Hau Giang Food Corporation	28.000.000.000	(28.000.000.000)	28.000.000.000	(28.000.000.000)
- UNILEVER VIETNAM	1.747.439.116	0	1.569.469.958	-
- Vinamilk Branch in Can Tho (VNM-Song Hau)	2.455.661.167	0	2.128.613.033	0
- Advance	3.360.157.769	0	1.531.300.963	0
- Others	28.384.310.839	(26.875.744.940)	28.372.103.591	(26.875.744.940)
	30/06/2026		01/01/2026	
	Book value	Allowances	Book value	Allowances
	VND	VND	VND	VND
	1.295.000.000	-	1.295.000.000	-
Long-term				
- Deposits	1.295.000.000	0	1.295.000.000	0

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(*) This is a receivable from the State Treasury related to the amount of money advanced by the State to the Corporation for the construction of the project. This amount is being blocked because the withdrawal period has expired.

5. Bad debts

	30/06/2026		01/01/2026	
	Book value	Allowances	Book value	Allowances
	1.309.539.269.867	(1.309.539.269.867)	1.309.964.670.774	(1.309.964.670.774)
RECEIVABLES FROM CUSTOMERS	192.482.904.223	(192.482.904.223)	192.547.627.730	(192.547.627.730)
Vo Thi Thu Ha Import-Export Trading Co., Ltd.	58.768.539.483	(58.768.539.483)	58.768.539.483	(58.768.539.483)
Hau Giang Food Joint Stock Company	17.298.568.750	(17.298.568.750)	17.298.568.750	(17.298.568.750)
To Chau Joint Stock Company	25.815.229.715	(25.815.229.715)	25.815.229.715	(25.815.229.715)
Hoa Tan Loc One Member Co., Ltd.	2.893.900.125	(2.893.900.125)	2.893.900.125	(2.893.900.125)
HCM City Food Joint Stock Company	24.361.723.614	(24.361.723.614)	24.361.723.614	(24.361.723.614)
Univen (S) Company	12.058.307.500	(12.058.307.500)	12.058.307.500	(12.058.307.500)
V.A.P Food Co., Ltd.	10.033.561.582	(10.033.561.582)	10.033.561.582	(10.033.561.582)
Mai Huu Ut	7.193.017.400	(7.193.017.400)	7.193.017.400	(7.193.017.400)
Chu Tin Private Enterprise	175.000.000	(175.000.000)	175.000.000	(175.000.000)
ACOMFOOD (Asia) Joint Stock Company	6.362.314.131	(6.362.314.131)	6.362.314.131	(6.362.314.131)
Nguyen Thanh Hieu	5.332.294.200	(5.332.294.200)	5.332.294.200	(5.332.294.200)
Sea HORSE	3.933.106.800	(3.933.106.800)	3.933.106.800	(3.933.106.800)
Dong Tam Farm Private Enterprise	2.526.596.065	(2.526.596.065)	2.526.596.065	(2.526.596.065)
Uy Loi Trading and Service Co., Ltd.	1.580.440.000	(1.580.440.000)	1.580.440.000	(1.580.440.000)
Nguyen The Dinh	1.579.580.160	(1.579.580.160)	1.579.580.160	(1.579.580.160)
Ca Mau Food Import-Export Joint Stock Company	1.318.163.200	(1.318.163.200)	1.318.163.200	(1.318.163.200)
Pham Van Tu	892.499.021	(892.499.021)	892.499.021	(892.499.021)
AnThanh Phat Company Limited	1.324.500.000	(1.324.500.000)	1.324.500.000	(1.324.500.000)
Nguyen Thanh Hung	1.200.000.000	(1.200.000.000)	1.200.000.000	(1.200.000.000)
Nguyen Duc Chi	1.134.560.286	(1.134.560.286)	1.134.560.286	(1.134.560.286)
Doan Thi Kim Thoa	967.705.500	(967.705.500)	967.705.500	(967.705.500)
Duc Le Import Export Trading Service Company	56.000.000	(56.000.000)	56.000.000	(56.000.000)
Dai Tan Private Enterprise	90.198.032	(90.198.032)	90.198.032	(90.198.032)
Other	5.587.098.659	(5.587.098.659)	5.651.822.166	(5.651.822.166)

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Bad debts (continues)

	30/06/2026		01/01/2026	
	Book value	Allowances	Book value	Allowances
REPAYMENTS TO SUPPLIERS	325.021.790.975	(325.021.790.975)	325.382.468.375	(325.382.468.375)
Vo Thi Thu Ha Import-Export Trading Co., Ltd.	80.816.416.732	(80.816.416.732)	80.816.416.732	(80.816.416.732)
Hau Giang Food Joint Stock Company	63.726.957.750	(63.726.957.750)	63.726.957.750	(63.726.957.750)
Hoa Tan Loc One Member Co., Ltd.	77.547.337.612	(77.547.337.612)	77.547.337.612	(77.547.337.612)
Thinh Phat Kon Tum Group Joint Stock Compar	75.320.759.913	(75.320.759.913)	75.681.437.313	(75.681.437.313)
Binh Loi Investment Co., Ltd.	12.709.500.000	(12.709.500.000)	12.709.500.000	(12.709.500.000)
Chu Tin Private Enterprise	1.671.381.552	(1.671.381.552)	1.671.381.552	(1.671.381.552)
Phuong Hue Company Limited	5.798.795.653	(5.798.795.653)	5.798.795.653	(5.798.795.653)
Lua Vang Food Joint Stock Company	3.400.000.000	(3.400.000.000)	3.400.000.000	(3.400.000.000)
Hong Gam Private Enterprise	3.122.377.000	(3.122.377.000)	3.122.377.000	(3.122.377.000)
Hoa Thuan Private Enterprise	630.000.000	(630.000.000)	630.000.000	(630.000.000)
Pham Ngoc Tien Company Limited	100.000.000	(100.000.000)	100.000.000	(100.000.000)
Thanh Phuoc Private Enterprise	100.000.000	(100.000.000)	100.000.000	(100.000.000)
Other	78.264.763	(78.264.763)	78.264.763	(78.264.763)
OTHER RECEIVABLES	143.155.988.857	(143.155.988.857)	143.155.988.857	(143.155.988.857)
Hau Giang Food Joint Stock Company	28.000.000.000	(28.000.000.000)	28.000.000.000	(28.000.000.000)
To Chau Joint Stock Company	88.280.243.917	(88.280.243.917)	88.280.243.917	(88.280.243.917)
Hiep Tai Import-Export Co., Ltd.	9.017.732.212	(9.017.732.212)	9.017.732.212	(9.017.732.212)
Chu Tin Private Enterprise	5.297.314.070	(5.297.314.070)	5.297.314.070	(5.297.314.070)
Quang Ngai Food Joint Stock Company	3.586.838.953	(3.586.838.953)	3.586.838.953	(3.586.838.953)
Da Nang Food Joint Stock Company	1.029.041.396	(1.029.041.396)	1.029.041.396	(1.029.041.396)
Hai Gia Trading Company Limited	1.321.775.227	(1.321.775.227)	1.321.775.227	(1.321.775.227)
Phan Thanh Mong	1.956.904.000	(1.956.904.000)	1.956.904.000	(1.956.904.000)
Nguyen Thanh Liem	3.605.746.329	(3.605.746.329)	3.605.746.329	(3.605.746.329)
Other	1.060.392.753	(1.060.392.753)	1.060.392.753	(1.060.392.753)
Shortage of assets awaiting	648.878.585.812	(648.878.585.812)	648.878.585.812	(648.878.585.812)

**VIETNAM SOUTHERN FOOD
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6. Shortage of assets awaiting resolution

	30/06/2026		01/01/2026	
	Quantity	Book value	Quantity	Book value
	Ton	VND	Ton	VND
Inventories (*)		648.878.585.812		648.878.585.812
		648.878.585.812		648.878.585.812

(*): Shortage of inventories awaiting resolution according to the Report of Unscheduled Inventories results at Tra Vinh Food Company on November 22, 2017 of the Unscheduled Inventories Team established under Decision No. 145/QD-TCT October 27, 2017 of the General Director of Vietnam Southern Food Corporation - Joint Stock Company. This lack of assets has been fully provisioned by the Company (see note to bad debts 5.5). This case was brought to appellate trial by the Court on March 24, 2022, the People's Court of Ho Chi Minh City issued the Judgment No. 137/2022/HSPT to sentence the accused seriously, must compensation to Tra Vinh Food Company 132.9 billion dong. On January 6, 2023, the People's Court of Ho Chi Minh City issued Judgment Execution Decision No. 1456/QD-CTHADS on execution of judgments on request related to the crime of embezzlement of property and intentional contravention of State regulations on management. economic management causing serious consequences must compensate Tra Vinh Food Company VND 132.9 billion, the judgment enforcer is responsible for voluntarily executing the judgment within 10 days from the date of receiving or being duly notified of this Decision.

7. Inventories

	30/06/2026		01/01/2026	
	Original value	Allowances	Original value	Allowances
	VND	VND	VND	VND
	1.429.771.216.088	(1.969.857.568)	976.171.686.180	(3.186.244.150)
Goods in transit	34.783.850.488	0	740.324.631	0
Raw materials	476.770.154.062	(1.805.999.655)	219.889.464.704	(1.870.344.262)
Tools and equipment	10.180.751.254	0	10.469.604.352	(374.795.423)
Work in progress	4.664.520.279	0	3.467.324.595	0
Products	524.309.016.964	(163.857.913)	536.218.386.202	(790.810.383)
Goods	106.658.811.225	-	83.323.370.480	(150.294.082)
Goods on consignment	226.131.288.580	0	75.790.387.980	0
Real estate goods	46.272.823.236	0	46.272.823.236	0

(*): Real estate goods are land and assets attached to land in Nhon Hoa Industrial Park, An Nhon town, Binh Dinh province, transferred by Thinh Phat Kon Tum Joint Stock Group to Vinh Long Food Company ("Branch"), Branch of the Corporation, to set off a part of the debt owed to the Branch in 2015. The Branch has received the right to use land, ownership of houses and assets attached to the land in 2015. As at 31st December 2025, all real estate goods are being frozen for the purpose of investigation and trial of the case between the Corporation and Thinh Phat Kon Tum Joint Stock Group related to bad receivables. At the date of this report, the Corporation and the Branch are still monitoring the developments of the case.

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Ho Chi Minh city**Form B 01- DN**Issued under Circular No. 99/2025/TT-BTC
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8. Prepaid expenses**Short – term**

	30/06/2026	01/01/2026
	VND	VND
	12.644.927.892	10.692.083.028
Insurance expenses	211.278.641	0
Cost of making export goods	2.504.141.056	0
Pending Allocation of Tools and Supplies	1.454.942.037	1.065.626.430
Pending Allocation of Packaging	101.749.404	485.677.097
Asset repair costs	2.511.761.305	3.146.573.386
Costs of liquidated house at No.2 Dien Bien Phu, Tra Vinh City	3.409.253.364	3.409.253.364
Others	2.451.802.085	2.584.952.751

Long – term

	30/06/2026	01/01/2026
	VND	VND
	137.748.015.047	142.759.556.629
Remaining value of tools and equipment	2.435.306.558	2.987.525.574
Repair costs	9.225.078.644	12.400.926.072
Circulating packaging	477.872.701	0
Compensation costs for site clearance at Phu Cuong Agricultural Products Center	1.220.932.772	1.242.228.110
Prepaid costs for site leveling at Tra On Food Enterprise	1.388.234.375	1.407.998.585
Investment costs for Long Tri tourist area - Tra Vinh agricultural products	4.871.711.380	4.908.804.691
Compensation costs for site clearance to build warehouses in Ninh Quoi A	1.102.155.986	1.116.814.388
Costs for house rental, warehouse rental and land rental, land use rights	18.879.813.668	19.429.087.184
Tan Kim land rental	44.231.607.206	44.920.930.952
Costs for site leveling and site clearance - Thot Not Branch	51.296.354.115	51.296.354.115
Other long-term prepaid costs	2.618.947.642	3.048.886.958

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

9. Tangible fixed assets

	<i>Unit: VND</i>					
	Buildings and Structures	Machinery, equipment	Transportation means	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
HISTORY COST						
As at 01/01/2026	2.431.705.392.736	1.690.122.176.231	141.444.391.225	44.160.761.314	11.482.638.630	4.318.915.360.136
Completed construction investment	5.051.043.876	2.041.628.000	-	88.888.889	-	7.181.560.765
Liquidation, other	-	-	(2.599.469.302)	-	(695.670.000)	(3.295.139.302)
Closing balance	2.436.756.436.612	1.692.163.804.231	138.844.921.923	44.249.650.203	10.786.968.630	4.322.801.781.599
ACCUMULATED DEPRECIATION						
As at 01/01/2026	1.589.343.707.425	1.256.028.970.544	128.609.574.844	40.206.415.148	8.377.954.517	3.022.566.622.478
Depreciation	24.581.183.690	22.007.468.806	1.569.311.176	520.544.155	111.440.706	48.789.948.533
Liquidation, other	-	-	(2.572.553.896)	-	(695.670.000)	(3.268.223.896)
Closing balance	1.613.924.891.115	1.278.036.439.350	127.606.332.124	40.726.959.303	7.793.725.223	3.068.088.347.115
NET BOOK VALUE						
As at 01/01/2026	842.361.685.311	434.093.205.687	12.834.816.381	3.954.346.166	3.104.684.113	1.296.348.737.658
Closing balance	822.831.545.497	414.127.364.881	11.238.589.799	3.522.690.900	2.993.243.407	1.254.713.434.484

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

10. Intangible fixed assets

	Land use rights	Technology/ IT software	Others	Total
	VND	VND	VND	VND
HISTORY COST				
As at 01/01/2026	170.851.640.936	6.459.154.866	9.462.055.683	186.772.851.485
Decrease in Period:				
Liquidation, other	0	(1.297.886.147)	(101.181.110)	(1.399.067.257)
Closing balance	170.851.640.936	5.161.268.719	9.360.874.573	185.373.784.228
ACCUMULATED DEPRECIATION				
As at 01/01/2026	30.562.775.165	6.288.550.488	8.740.015.694	45.591.341.347
Depreciation	1.558.963.836	4.048.866	32.087.964	1.595.100.666
Decrease in Period:				
Liquidation, other	0	(1.297.886.147)	(101.181.110)	(1.399.067.257)
Closing balance	32.121.739.001	4.994.713.207	8.670.922.548	45.787.374.756
NET BOOK VALUE				
As at 01/01/2026	140.288.865.771	170.604.378	722.039.989	141.181.510.138
Closing balance	138.729.901.935	166.555.512	689.952.025	139.586.409.472

11. Investment property

	Land use rights (1)	Buildings and Infrastructures (2)	Others	Total
	VND	VND	VND	VND
HISTORY COST				
As at 01/01/2026	14.831.868.000	16.470.761.053	0	31.302.629.053
Closing balance	14.831.868.000	16.470.761.053	0	31.302.629.053
ACCUMULATED DEPRECIATION				
As at 01/01/2026	-	12.152.895.231	0	12.152.895.231
Depreciation	-	192.415.080	0	192.415.080
Closing balance	0	12.345.310.311	0	12.345.310.311
NET BOOK VALUE				
As at 01/01/2026	14.831.868.000	4.317.865.822	0	19.149.733.822
Closing balance	14.831.868.000	4.125.450.742	0	18.957.318.742

(1) Land use rights: House No. 2, Street 4, Ward 1, Thao Dien Ward, District 2, Ho Chi Minh City

(2) Buildings and Infrastructures:

+ On land plot No. 104, Map No. 4-7a, Ward 5, Tan An City, Long An Province

+ House No. 2, Street 4, Ward 1, Thao Dien Ward, District 2, Ho Chi Minh City

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

12. Construction in progress

	30/06/2026	01/01/2026
	VND	VND
	7.957.235.441	10.437.992.754
Long An Food		
- Khanh Hung Central Warehouse Project	5.457.758.801	5.457.758.801
- Upgrade effect 3.0 to Effect 5.0	0	168.000.000
- Binh Dong Flour		
- Machinery and equipment warehouse system	447.112.800	447.112.800
- Tien Giang agricultural products and food		
Refrigeration system	1.991.303.234	1.991.303.234
Tra Vinh Food		
- Renovation and purchase at Tra Vinh Food Processing Factory	0	164.000.000
- Head Office		
- Major repairs at internal units	61.060.606	2.209.817.919

(*): Khanh Hung Central Warehouse Project is suspended according to Report No. 1394/TT. LTLA.DTKT dated 30/10/2018 and was approved by the People's Committee of Tay Ninh province on 07/5/2019. On May 31, 2021, Long An Food Company, a branch of the Corporation, continued to submit Report No. 405/CV.LTLA.DTKT requesting an extension of the project implementation time but has not received a response from the People's Committee of Tay Ninh province

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13. Financial investments

	30/06/2026		01/01/2026	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Subsidiaries	948.495.140.276	(323.529.483.410)	948.495.140.276	(323.529.483.410)
- Saigon Food Joint Stock Company	33.029.591.929	(33.029.591.929)	33.029.591.929	(33.029.591.929)
- The Southern Central Food Joint Stock Company	47.786.267.013	(34.251.045.194)	47.786.267.013	(34.251.045.194)
- Safoco Foodstuff Joint Stock Company	208.306.301.000	0	208.306.301.000	0
- Tien Giang Packaging Joint Stock Company	2.142.000.000	0	2.142.000.000	0
- Ca Mau Agricultural products Import-Export Joint Stock Company	40.956.000.000	(40.956.000.000)	40.956.000.000	(40.956.000.000)
- To Chau Joint Stock Company	65.400.000.000	(65.400.000.000)	65.400.000.000	(65.400.000.000)
- Binh Dinh Food Joint Stock Company	69.345.300.334	0	69.345.300.334	0
- Hau Giang Food Joint Stock Company	28.771.200.000	(28.771.200.000)	28.771.200.000	(28.771.200.000)
- Mechanical Construction and Food Joint Stock Company	83.301.480.000	0	83.301.480.000	0
- Quang Ngai Food Joint Stock Company	5.100.000.000	(5.100.000.000)	5.100.000.000	(5.100.000.000)
- Ho Chi Minh City Food Joint Stock Company	152.509.000.000	(116.021.646.287)	152.509.000.000	(116.021.646.287)
- Kien Giang Import & Export Joint Stock Company	211.848.000.000	0	211.848.000.000	0

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Financial investments (Continues)

	30/06/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
	VND	VND	VND	VND
Invest in a joint venture company	128.076.362.236	(87.512.188.023)	128.076.362.236	(87.512.188.023)
- Colusa - Miliket Foodstuff Joint Stock Company	29.752.174.213	0	29.752.174.213	0
- Vinh Long Cereal and Food Corporation	7.654.400.000	(7.654.400.000)	7.654.400.000	(7.654.400.000)
- Hoan My Joint Stock Company	22.500.000.000	(22.500.000.000)	22.500.000.000	(22.500.000.000)
- Cambodia - VN Food Joint Stock Company	57.357.788.023	(57.357.788.023)	57.357.788.023	(57.357.788.023)
- Fish Farming in Long Tri hamlet	10.812.000.000	0	10.812.000.000	-
Other long-term investments	104.494.843.499	(42.575.231.851)	104.494.843.499	(42.575.231.851)
- Foodinco Investment and Trading Joint Stock Group	27.469.130.000	(8.115.077.901)	27.469.130.000	(8.115.077.901)
- An Giang Agricultural and Food Import-Export Joint Stock Company	17.131.874.001	0	17.131.874.001	0
- Dong Thap Food and Packaging Joint Stock Company	2.138.145.362	(2.081.334.941)	2.138.145.362	(2.081.334.941)
- Binh An Flour Joint Stock Company	23.903.329.999	(23.903.329.999)	23.903.329.999	(23.903.329.999)
- Binh Tay Packaging Joint Stock Company	6.176.238.338	0	6.176.238.338	0
- Ben Thanh - Mui Ne Joint Stock Company	27.676.125.799	(8.475.489.010)	27.676.125.799	(8.475.489.010)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

14. Trade payables

	30/06/2026		01/01/2026	
	Book value	Repayable amount	Book value	Repayable amount
	VND	VND	VND	VND
	83.085.689.671	83.085.689.671	43.468.939.377	43.468.939.377
- VNM Joint Stock Company Branch in Can Tho	31.642.964.890	31.642.964.890	8.046.877.932	8.046.877.932
- Val Win Trading	161.796.645	161.796.645	823.155.688	823.155.688
- Honda Vietnam Company Branch	2.166.226.166	2.166.226.166	2.164.428.969	2.164.428.969
- Binh Loi Investment Company Limited	2.209.396.500	2.209.396.500	2.209.396.500	2.209.396.500
- A Chau Refrigeration Technology Company Limited	2.190.433.557	2.190.433.557	2.190.433.557	2.190.433.557
- Vo Thi Thu Ha Import Export Trading Company Limited	1.162.500.000	1.162.500.000	1.162.500.000	1.162.500.000
- Hoa Tan Loc Company Limited	1.082.617.688	1.082.617.688	1.082.617.688	1.082.617.688
- Other	42.469.754.225	42.469.754.225	25.789.529.043	25.789.529.043

15. Prepayments from customers

	30/06/2026	01/01/2026
	VND	VND
	216.771.716.149	108.608.284.671
- FNJ INVESTMENT LIMITED	15.505.292.619	15.505.292.619
- Superfoods Saudavel Unipessoal Lda	4.784.052.000	0
- COLUSA-MILIKET Food Processing Joint Stock Company	4.437.698.000	4.010.108.000
- NEW EASTERN (1971) PTE LTD	1.490.162.183	3.554.340.014
- Binh Minh Food Joint Stock Company	9.409.124.339	5.762.325.800
- BLY AGRI VENTURE TRADING	110.526.424.312	10.864.700.000
- Danpac Consumer Goods Trading	0	15.108.449.400
- Alimyon Commodities Trading, OPC	0	7.323.548.910
- Vimex Import Export Company Limited	18.334.614.720	4.361.260.000
- Hau Giang Food Joint Stock Company	9.500.000.000	9.500.000.000
- Vo Thi Thu Ha Import Export Trading Service Company Limited	3.803.625.000	3.803.625.000
- Other	38.980.722.976	28.814.634.928

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16. Taxes and payables to state budget

	Receivables at the beginning of the period	Amounts payable at the beginning of the period	Amounts payable in the period	Actual amount paid in the period	Period-end receivables	Amount payable at the end of the period
	VND	VND	VND	VND	VND	VND
VAT	0	1.020.057.447	3.479.316.386	4.383.628.876	0	115.744.957
Corporate Income Tax	3.656.772.447	0	0	0	3.656.772.447	0
Personal Income Tax	299.795.090	750.218.686	940.634.705	1.705.879.869	325.464.011	10.642.443
Resource Tax	0	41.618.120	276.714.224	272.532.544	0	45.799.800
Real Estate Tax, Land Rent	3.556.217.881	0	35.165.697.580	18.802.554.528	0	12.806.925.171
Non-agricultural Land Use Tax	0	0	23.737.493	23.737.493	0	0
Environmental Protection Tax	0	7.026.000	46.289.300	45.629.300	0	7.686.000
Fees, Charges and Other Payables	484.907.709	0	1.951.948.524	3.640.809.232	2.173.768.417	0
	7.997.693.127	1.818.920.253	41.884.338.212	28.874.771.842	6.156.004.875	12.986.798.371

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

17. Accrued expenses

	30/06/2026	01/01/2026
	VND	VND
Short - term	79.727.458.776	17.505.538.127
Interest expense	3.932.121.362	2.841.513.114
Advance of Outsourcing expenses	18.807.499.325	2.504.704.919
Pre-deduct commercial discounts, payment discounts, quarterly discounts	911.889.500	2.189.536.000
Advance of uniform money	1.744.000.000	0
Audit costs	2.560.544.969	0
Other	51.771.403.620	9.969.784.094

18. Unearned revenue

	30/06/2026	01/01/2026
	VND	VND
Short - term	12.060.900.797	12.051.309.888
Revenue of house No. 2 Dien Bien Phu, Tra Vinh City (*)	11.760.421.000	11.760.421.000
Unearned revenue	300.479.797	290.888.888
Long - term	5.525.434.409	5.026.479.040
Unearned revenue	5.525.434.409	5.026.479.040

(*): This is the revenue from the sale of house No. 2 Dien Bien Phu, Tra Vinh Ward, Vinh Long Province. The Corporation has transferred this Real Estate to a 3rd party in 2015 and has declared and paid corporate income tax on real estate transfer activities. The Corporation has not recorded the relevant revenue because it has not determined whether the above-mentioned real estate is owned by the State and assigned to agencies, units and organizations for management or not. The cost and costs associated with the sale of this property are recorded in the pending allocation costs. The Corporation has sent an official letter requesting the Ministry of Finance and the Ministry of Agriculture and Rural Development to consider and give opinions on this content. On the date of making this Report, the Corporation has not received any response from agencies and departments on this issue.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

19. Other payables

	30/06/2026	01/01/2026
	VND	VND
Short - term	84.296.254.505	83.258.610.563
- Payables for union expenses, social insurance, health insurance, accident insurance	1.699.734.630	1.546.031.435
- Receive deposits short-term	2.918.689.325	1.899.129.325
- Payables to the Ministry of Finance for revenues from real estate processing	1.745.269.002	1.745.269.082
- Privatization paybles	6.256.350.506	6.255.433.903
- Payables to State Treasury	27.877.394.336	27.877.394.336
- Payables for land use rights payment (*)	39.584.880.000	39.584.880.000
- Other	4.213.936.706	4.350.472.482

(*): This is the estimated amount of money that the Corporation must pay to the State Budget to be granted a certificate of land use rights related to land at 289 Ben Binh Dong Street, Phu Dong Ward, Ho Chi Minh City.

	30/06/2026	01/01/2026
	VND	VND
Long - term	6.916.280.000	683.187.978.874
- Receive deposits long-term	6.916.280.000	7.558.280.000
- Others	0	675.629.698.874

(**): This payable relates to aid goods provided by the Government of Vietnam to Cuba through the Corporation. The amount will be repaid to the Government of Vietnam upon the Corporation's recovery of the corresponding amount from the Government of Cuba. Pursuant to Official Letter No. 5934/BTC-QLN dated 11 May 2026 issued by the Ministry of Finance, providing guidance on the settlement of debts under the Agreement signed on 29 March 2018 between the Government of Vietnam and the Government of Cuba, the treatment of this payable is carried out correspondingly with the treatment of the long-term receivable disclosed in Note 2.

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20. Borrowings and finance lease liabilities

	01/01/2026		Movement during the year		30/06/2026	
	Carrying value	Repayable amount	Increase	Decrease	Carrying value	Repayable amount
	VND	VND	VND	VND	VND	VND
	1.973.557.646.496	1.973.557.646.496	3.369.449.456.124	3.429.956.907.560	1.913.050.195.060	1.913.050.195.060
Joint stock Commercial Bank for Investment and Development of Viet Nam						
NSG Branch	461.582.362.431	461.582.362.431	1.224.205.281.243	736.177.996.651	949.609.647.023	949.609.647.023
Moc Hoa Branch	126.609.600.000	126.609.600.000	172.083.000.000	200.768.400.000	97.924.200.000	97.924.200.000
Vietnam Maritime Commercial Joint Stock Bank.						
HCM Branch	441.772.619.840	441.772.619.840	830.677.611.969	792.486.972.083	479.963.259.726	479.963.259.726
Joint Stock Commercial Bank For Foreign Trade Of Vietnam						
HCM Branch	893.403.782.725	893.403.782.725	172.522.504.985	973.200.477.809	92.725.809.901	92.725.809.901
Ho Chi Minh City Development Joint Stock Commercial Bank						
Business Center	4.536.844.000	4.536.844.000	598.889.316.786	483.651.539.516	119.774.621.270	119.774.621.270
Military Commercial Joint Stock Bank						
Sai Gon Branch	22.652.437.500	22.652.437.500	142.928.112.622	165.580.550.122	-	-
Tien Giang Branch	-	-	58.371.454.240	26.859.477.650	31.511.976.590	31.511.976.590
Southeast Asia Commercial Joint Stock Bank						
Tien Giang Branch	-	-	99.694.440.550	8.153.760.000	91.540.680.550	91.540.680.550
Public Bank Vietnam Limited						
HCM Branch	23.000.000.000	23.000.000.000	70.000.000.000	43.000.000.000	50.000.000.000	50.000.000.000
Tien Phong Commercial Joint Stock Bank						
Head Office	-	-	77.733.729	77.733.729	-	-

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

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21. Owners' equity

	Opening balance	Profit in this year	Closing balance
Share capital	5.000.000.000.000	-	5.000.000.000.000
Other funds	231.825.797.290	-	231.825.797.290
Retained profits	(2.636.031.654.251)	3.941.409.180	(2.632.090.245.071)
Total	2.595.794.143.039	3.941.409.180	2.599.735.552.219

(*) Based on the approved equitization plan, the Corporation has a charter capital of VND 5,000 billion dong starting from October 9th, 2018. As of October 9th, 2018, while waiting for the competent authorities to review and approve the equitization settlement, the Corporation temporarily recognises VND 231,826 million dong which was the difference between the actual state capital and the charter capital of the Joint Stock Company in other equity fund. This amount will be adjusted in accordance to the approved equitization finalization report.



NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE SEPARATE INCOME STATEMENT**22. Revenue from sales of goods and provision of services**

	2nd Quarter 2026	2nd Quarter 2025	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND	VND	VND
Revenue from sales of good	3.309.418.144.246	3.532.499.798.334	4.981.901.670.545	6.027.933.421.963
Revenue from provision of services	31.740.916.350	43.173.722.863	61.982.935.217	71.464.254.083
	3.341.159.060.596	3.575.673.521.197	5.043.884.605.762	6.099.397.676.046

Revenue deductions

	2nd Quarter 2026	2nd Quarter 2025	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND	VND	VND
Trade Discounts	2.735.232.500	2.653.037.000	6.554.352.000	3.557.062.000
Sales Returns	0	6.072.000	0	138.960.000
Sales Discounts	0	45.215.547	0	45.215.547
	2.735.232.500	2.704.324.547	6.554.352.000	3.741.237.547

23. Cost of sales and services rendered

	2nd Quarter 2026	2nd Quarter 2025	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND	VND	VND
Cost of Goods and Finished Goods Sold	3.142.713.231.774	3.237.049.463.286	4.712.050.628.868	5.524.700.824.211
Cost of Services Rendered	10.084.993.979	23.270.992.416	19.098.209.572	34.219.241.004
	3.152.798.225.753	3.260.320.455.702	4.731.148.838.440	5.558.920.065.215

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

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24. Financial income

	2nd Quarter 2026	2nd Quarter 2025	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND	VND	VND
Interest income from deposits	898.618.621	909.631.315	10.718.455.486	1.099.512.171
Dividends received	33.374.865.000	8.137.640.000	33.374.865.000	30.040.205.000
Interest on exchange rate differences:	2.320.861.300	21.467.922.470	15.321.829.556	31.525.196.486
	36.594.344.921	30.515.193.785	59.415.150.042	62.664.913.657

25. Financial expenses

	2nd Quarter 2026	2nd Quarter 2025	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND	VND	VND
Interest expenses	32.134.808.162	27.166.077.555	51.252.728.480	46.681.124.797
Loss of exchange rate differences:	3.019.761.096	29.583.335.416	4.939.157.566	62.211.438.275
Other	287.462	115.200	390.502	115.200
	35.154.856.720	56.749.528.171	56.192.276.548	108.892.678.272

26. Selling expenses

	2nd Quarter 2026	2nd Quarter 2025	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND	VND	VND
Employee expenses	6.691.740.267	7.130.428.021	12.101.588.364	12.899.616.404
Raw material and packaging expenses	9.026.599.321	7.513.166.383	14.237.971.359	13.235.850.179
Depreciation expenses	348.701.441	432.524.323	749.052.488	860.824.060
Tool and equipment cost	356.236.499	696.081.938	1.331.227.771	1.009.622.796
Outsourcing expenses	93.801.719.039	181.761.404.021	142.333.391.631	318.031.167.804
Other cash expenses	7.757.739.087	6.929.530.472	16.334.165.961	13.472.525.451
	117.982.735.654	204.463.135.158	187.087.397.574	359.509.606.694

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

27. General and administrative expenses

	2nd Quarter 2026	2nd Quarter 2025	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND	VND	VND
Employee expenses	13.117.388.902	25.668.570.279	30.610.741.266	43.522.564.250
Material expenses	104.173.800	180.455.088	216.441.235	375.001.135
Office supplies expenses	707.430.349	501.884.058	1.236.338.077	1.445.715.529
Depreciation expenses	9.538.054.016	9.236.638.481	18.832.911.449	18.337.390.276
Taxes, fees and charges	26.044.264.345	28.236.306.756	37.541.679.634	34.959.447.446
Provision expenses	(360.677.400)	(2.743.609.281)	(425.400.907)	(4.558.609.281)
Outsourced expenses	6.200.479.399	7.293.449.251	11.995.588.562	13.067.377.108
Other cash expenses	11.703.060.330	13.589.222.635	19.221.379.027	23.075.859.923
	67.054.173.741	81.962.917.267	119.229.678.343	130.224.746.386

28. Other income

	2nd Quarter 2026	2nd Quarter 2025	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND	VND	VND
Amounts supported, sponsored, donated or donated shall be recorded in other incomes	807.938.231	1.104.434.950	1.510.520.516	1.860.933.773
Income from liquidation of waste bags, scrap, CCDC	3.685.185	128.486.037	26.571.789	202.883.633
Income from transfer and disposal of fixed assets	289.819.091	112.272.727	289.819.091	112.272.727
Other income	352.609.548	388.300.934	858.966.786	1.132.859.019
	1.454.052.055	1.733.494.648	2.685.878.182	3.308.949.152

29. Other expenses

	2nd Quarter 2026	2nd Quarter 2025	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND	VND	VND
Book value and expenses from sale and liquidation of fixed assets	16.244.627	55.322.779	16.244.627	55.322.779
Other expenses	1.365.036.300	521.337.722	1.815.437.274	1.378.657.365
	1.381.280.927	576.660.501	1.831.681.901	1.433.980.144

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

30. Production and business expenses by factors

	2nd Quarter 2026	2nd Quarter 2025	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND	VND	VND
Raw material costs	3.337.592.050.346	4.856.209.836.776	5.219.187.601.101	7.974.609.770.310
Labor costs	46.077.490.135	51.548.118.658	79.664.544.782	89.751.291.722
Fixed asset depreciation costs	25.431.857.231	25.031.068.988	50.577.464.279	49.922.461.807
Outsourced service expenses	136.240.902.752	261.069.720.039	208.892.638.269	403.113.411.679
Other cash expenses	19.460.799.417	68.430.040.178	35.555.544.988	92.440.185.464
Provision expenses	(360.677.400)	(2.743.609.281)	(425.400.907)	(4.558.609.281)
	3.564.442.422.481	5.259.545.175.358	5.593.452.392.512	8.605.278.511.701

VII. OTHER INFORMATION**Information of related parties**

The list of related parties of the Corporation is as follows:

Related parties	Relations
T&T Group Joint Stock Company	Strategic shareholder
Saigon Food Joint Stock Company	Subsidiaries
The Southerm Central Food Joint Stock Company	Subsidiaries
Safoco Foodstuff Joint Stock Company	Subsidiaries
Tien Giang Packaging Joint Stock Company	Subsidiaries
Ca Mau Agricultural Products Import-Export Joint Stock Company	Subsidiaries
To Chau Joint Stock Company	Subsidiaries
Binh Dinh Food Joint Stock Company	Subsidiaries
Hau Giang Food Joint Stock Company	Subsidiaries
Mechanics Construction and Foodstuff Joint Stock Company	Subsidiaries
Quang Ngai Food Joint Stock Company	Subsidiaries
Ho Chi Minh City Food Joint Stock Company	Subsidiaries
Kien Giang Import-Export Joint Stock Company	Subsidiaries
Colusa - Miliket Foodstuff Joint Stock Company	Associates
Vinh Long Foodstuff Joint Stock Company	Associates
Hoan My Joint Stock Company	Associates
Cambodia - Vietnam Foodstuff Joint Stock Company	Associates
Members of the Board of Directors, Board of Directors, Board of Supervisors and individuals related to key management members	Significant influence

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

31. Balance with Related parties

Related parties	Relations	30/06/2026	01/01/2026
		VND	VND
Receivables from customers			
To Chau JSC	Subsidiaries	25.815.229.715	25.815.229.715
Ho Chi Minh City Food JSC	Subsidiaries	24.361.723.614	24.361.723.614
Hau Giang Food JSC	Subsidiaries	17.298.568.750	17.298.568.750
Ca Mau Agricultural Products Import-Export JSC	Subsidiaries	1.318.163.200	1.318.163.200
Kien Giang Import-Export JSC	Subsidiaries	17.328.501.623	4.704.000.000
Mechanics Construction and Foodstuff JSC	Subsidiaries	83.586.566.110	
Colusa - Miliket Foodstuff JSC	Associates	2.566.824.622	3.605.875.200
Prepayments from customers			
Hau Giang Food JSC	Subsidiaries	9.500.000.000	9.500.000.000
Ho Chi Minh City Food JSC	Subsidiaries	3.638.276.386	0
Tien Giang Packaging JSC	Subsidiaries	43.340.000	66.170.088
Binh Dinh Food JSC	Subsidiaries	2.366.332.065	6.173.000.000
Colusa - Miliket Foodstuff JSC	Associates	4.437.698.000	4.010.108.000
Other receivables			
To Chau JSC	Subsidiaries	88.280.243.917	88.280.243.917
Ho Chi Minh City Food JSC	Subsidiaries	27.689.374.920	27.798.201.920
Hau Giang Food JSC	Subsidiaries	28.000.000.000	28.000.000.000
Mechanics Construction and Foodstuff JSC	Subsidiaries	2.948.902	8.876.902
Quang Ngai Food JSC	Subsidiaries	3.586.838.953	3.586.838.953
Trade payables			
Mechanics Construction and Foodstuff JSC	Subsidiaries	268.997.976	1.158.174.234
Binh Dinh Food JSC	Subsidiaries	0	1.060.000.000
Kien Giang Import-Export JSC	Subsidiaries	5.231.126.230	
Tien Giang Packaging JSC	Subsidiaries	1.947.520.314	647.917.358
Ca Mau Import-Export JSC	Subsidiaries	80.720.789	0
Saigon Food JSC	Subsidiaries	0	155.400.000
Repayments to suppliers			
Hau Giang Food JSC	Subsidiaries	73.226.957.750	73.226.957.750
Kien Giang Import-Export JSC	Subsidiaries	0	2.219.417.099

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

32. Transactions with related parties

		From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Sales of goods		240.427.234.484	230.587.346.356
Tien Giang Packaging JSC	Subsidiaries	160.288.890	3.763.888
Binh Dinh Food JSC	Subsidiaries	114.695.075.000	124.572.860.500
Kien Giang Import-Export JSC	Subsidiaries	6.063.372.789	77.560.921.652
Mechanics Construction and Foodstuff JSC	Subsidiaries	93.873.872.015	709.607.554
Ho Chi Minh City Food JSC	Subsidiaries	4.012.146.297	15.628.704
Safoco Foodstuff JSC	Subsidiaries	3.194.444	6.640.044.444
Saigon Food JSC	Subsidiaries	4.513.888	3.069.444
Colusa - Miliket Foodstuff JSC	Associates	21.614.771.161	21.081.450.170
Purchase of goods		85.368.546.922	66.294.290.722
Tien Giang Packaging JSC	Subsidiaries	4.894.736.240	19.356.123.500
Kien Giang Import-Export JSC	Subsidiaries	72.117.252.641	32.210.657.857
Mechanics Construction and Foodstuff JSC	Subsidiaries	4.002.742.505	8.173.237.407
Ho Chi Minh City Food JSC	Subsidiaries	4.025.000.000	
Binh Dinh Food JSC	Subsidiaries	23.542.500	6.458.400.000
Saigon Food JSC	Subsidiaries	281.273.036	95.871.958
South Central Food JSC	Subsidiaries	24.000.000	0
Dividend		33.374.865.000	30.040.205.000
Mechanics Construction and Foodstuff JSC	Subsidiaries	4.203.420.000	4.203.736.000
Kien Giang Import-Export JSC	Subsidiaries	8.897.616.000	3.707.340.000
Binh Dinh Food JSC	Subsidiaries	1.734.000.000	1.672.800.000
Safoco Foodstuff Joint Stock Company	Subsidiaries	18.539.829.000	18.539.829.000
Colusa - Miliket Foodstuff JSC	Associates	-	1.916.500.000
Delivery of Export Entrustment		121.284.112.284	0
Kien Giang Import-Export JSC	Subsidiaries	121.284.112.284	0
Related costs Delivery of Export Entrustment (freight forwarding costs)		558.312.925	0
Kien Giang Import-Export JSC	Subsidiaries	558.312.925	0



VIETNAM SOUTHERN FOOD CORPORATION - JSC

333 Tran Hung Dao Street, Cau Ong Lanh Ward,
Ho Chi Minh city

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/6/2026

Comparative figures

Comparative figures on the separate balance sheet are taken from the Separate Financial Statements for the year ended 31st December 2025 which have been audited by CPA VIETNAM Auditing Company Limited - A Member of INPACT.

Ho Chi Minh city, 30 July, 2026

Preparer



Nguyen Le Bao Anh

Chief Accountant



Nguyen Vuong Quoc

General Director



Nguyen Van Hien

