



CÔNG TY CỔ PHẦN TẬP ĐOÀN THỦY SẢN MINH PHÚ
MINH PHU SEAFOOD CORP.

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EXPLANATION LETTER

(Re: Consolidated profit fluctuation in QII 2026 compared to the same period)

TO:

State Securities Commission of Vietnam
Hanoi Stock Exchange

Pursuant to Chapter III, Article 14, Clause 4(a, b) of Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance guiding information disclosure on the stock market, Minh Phu Seafood Corporation (Stock code: MPC) would like to explain the profit difference in the consolidated financial statements for the Q2 of 2026 compared to the same period last year as follows:

Indicator	QII 2026	QII 2025
Net profit after tax	194.530.952.740	164.933.264.625

Reasons:

- + During the period, the company focused on boosting sales of high value-added products with better profit margins compared to conventional products. Simultaneously, the revenue structure shifted towards increasing the proportion of these products, leading to higher sales and service revenue compared to the previous period.
- + In addition, the company continued to maintain good control over cash flow and operating expenses, contributing to a corresponding increase in after-tax profit.

The above are the main reasons leading to the increase of over 10% in after-tax profit on the consolidated financial statement for the second quarter of 2026 compared to the same period last year.

Respectfully,

Ca Mau, Aug 04, 2026

Minh Phu Seafood Corporation

Deputy General Manager



LE VAN DIEP