

NOI BAI CATERING SERVICES JOINT STOCK COMPANY
REVIEWED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JANUARY 2026 TO 30 JUNE 2026



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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Noi Bai Catering Services Joint Stock Company (hereinafter referred to as "the Company") presents this report together with the reviewed interim financial statements for the period from 01 January 2026 to 30 June 2026.

BOARD OF MANAGEMENT, BOARD OF SUPERVISORS AND BOARD OF GENERAL DIRECTORS

The members of the Board of Management and the Board of General Directors of the Company who held office for the period from 01 January 2026 to 30 June 2026 and up to the date of this report are as follows:

Board of Management

Mr. Ngo Hong Minh	Chairman
Mr. Nguyen Van Dung	Member
Mr. Tran Viet Hai	Member
Mr. Nguyen Van Hung Cuong	Member

Board of Supervisors

Ms. Ngo Phuong Mai	Head of the Board of Supervisors	Appointed from 22 April 2026
Mr. Le Hoang Chinh	Head of the Board of Supervisors	Resigned from 22 April 2026
Mr. Nguyen The Thach	Member	
Ms. Phan Thi Thuy Quyen	Member	

Board of General Directors and Chief Accountant

Mr. Nguyen Van Dung	General Director
Mr. Pham Xuan Thang	Deputy General Director
Mr. Chu Khanh Linh	Chief Accountant

EVENTS AFTER THE REPORTING DATE

The Board of General Directors of the Company confirms that no significant events have occurred after the reporting date that would materially affect the interim financial statements, or require adjustment or disclosure.

RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS

The Company's Board of General Directors is responsible for preparing the interim financial statements that give a true and fair view of the Company's financial position as at 30 June 2026, as well as its interim results of operations and its interim cash flows for the period from 01 January 2026 to 30 June 2026, in accordance with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and relevant legal regulations on the preparation and presentation of interim financial statements. In preparing the consolidated financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements and;

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONT'D)

RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS (CONT'D)

- Prepare the interim financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue as a going concern;
- Design and implement an effective system of internal control to ensure preparation and fair presentation of the interim financial statements and to mitigate the risks of material misstatement due to fraud or error.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing and presenting these interim financial statements.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and for ensuring that the interim financial statements of the Company comply with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and relevant legal regulations on the preparation and presentation of the interim financial statements. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Nguyen Van Dung
General Director
Hanoi, 31 July 2026

No.: 842/2026/UHY-BCSX

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

*Regarding the Interim Financial Statements of Noi Bai Catering Services Joint Stock Company
For the period from 01 January 2026 to 30 June 2026*

**To: The Shareholders, the Board of Management and the Board of General Directors
Noi Bai Catering Services Joint Stock Company**

We have reviewed the accompanying interim financial statements of Noi Bai Catering Services Joint Stock Company (hereinafter referred to as "the Company") which were prepared on 31 July 2026, as set out on pages 06 to 35, including the interim statement of financial position as at 30 June 2026, the interim income statement and the interim cash flow statement for the period from 01 January 2026 to 30 June 2026 and the Notes thereto.

Responsibilities of the Board of General Directors

The Board of General Directors of the Company is responsible for preparing and presenting the interim financial statements to give a true and fair view in conformity with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and relevant legal regulations on the preparation and presentation of the interim financial statements and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatements, whether due to fraud or error.

Responsibilities of the Auditor

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 – Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**REPORT ON REVIEW OF
INTERIM FINANCIAL INFORMATION (CONT'D)**

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim financial position of the Company as at 30 June 2026, and of its interim results of operations and its interim cash flows for the period from 01 January 2026 to 30 June 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and other relevant legal regulations on the preparation and presentation of interim financial statements.



Pham Thi Thao

Audit Director

Auditor's Practicing Certificate

No. 2465-2023-112-1

For and on behalf of

UHY AUDITING AND CONSULTING COMPANY LIMITED

Hanoi, 31 July 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Form B 01A – DN

ASSETS	Codes	Notes	30/06/2026	01/01/2026
			VND	VND
A. CURRENT ASSETS	100		168,446,979,062	188,225,123,457
Cash and cash equivalents	110	4	8,837,462,250	15,980,560,045
Cash	111		8,837,462,250	15,980,560,045
Short-term financial investments	120		54,480,098,394	74,185,205,479
Short-term held-to-maturity investment	123	5	54,480,098,394	74,185,205,479
Short-term receivables	130		89,985,484,100	84,348,347,459
Short-term trade receivables	131	6	90,673,567,750	84,360,507,707
Short-term advances to suppliers	132	7	114,814,428	112,665,350
Other short-term receivables	135	8	400,786,875	1,078,859,355
Provision for doubtful short-term receivables	136	9	(1,203,684,953)	(1,203,684,953)
Inventories	140	10	14,965,783,522	13,711,010,474
Inventories	141		14,965,783,522	13,711,010,474
Other short-term assets	160		178,150,796	-
Taxes and other receivables from the State Budget	163	14	178,150,796	-
B. NON-CURRENT ASSETS	200		294,035,142,910	296,935,722,289
Long-term receivables	210		1,456,529,600	1,456,529,600
Other long-term receivables	215	8	1,456,529,600	1,456,529,600
Fixed assets	220		289,459,486,825	287,802,724,019
Tangible fixed assets	221	11	289,459,486,825	287,802,724,019
- Historical cost	222		600,846,512,770	583,656,023,094
- Accumulated depreciation	223		(311,387,025,945)	(295,853,299,075)
Intangible assets	227	12	-	-
- Historical cost	228		4,748,831,818	4,748,831,818
- Accumulated amortisation	229		(4,748,831,818)	(4,748,831,818)
Other long-term assets	270		3,119,126,485	7,676,468,670
Long-term prepaid expenses	271		3,119,126,485	7,676,468,670
TOTAL ASSETS	280		462,482,121,972	485,160,845,746

INTERIM STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 June 2026

Form B 01A – DN

EQUITY AND LIABILITIES	Codes	Notes	30/06/2026	01/01/2026
			VND	VND
C. LIABILITIES	300		242,749,222,222	237,858,395,024
Current liabilities	310		242,749,222,222	220,346,362,221
Short-term trade payables	311	13	64,328,607,566	78,552,651,691
Short-term advances from customers	312		9,281,650	-
Dividends and profits payable	313		133,031,735	46,853,720
Short-term taxes and other payables to the State Budget	314	14	7,741,042,548	7,706,011,025
Payables to employees	315		58,792,022,081	70,244,476,442
Short-term accrued expenses	316	15	19,883,392,540	1,962,934,503
Other short-term payables	320	16	10,035,410,602	623,216,576
Short-term loan and finance lease obligations	321	17	74,966,445,621	60,400,000,000
Bonus and welfare funds	323		6,859,987,879	810,218,264
Non-current liabilities	330		-	17,512,032,803
Long-term loan and finance lease obligations	339	17	-	17,512,032,803
D. EQUITY	400		219,732,899,750	247,302,450,722
Owner's equity	410	18	219,732,899,750	247,302,450,722
Share capital	411		179,490,980,000	179,490,980,000
- Shares with voting rights	411a		179,490,980,000	179,490,980,000
Treasury shares	415		(8,880,000)	(8,880,000)
Retained earnings	420		40,250,799,750	67,820,350,722
- Accumulated retained earnings at the end of the previous period	420a		582,602,107	128,928,739
- Retained earnings for the current period	420b		39,668,197,643	67,691,421,983
TOTAL EQUITY AND LIABILITIES	440		462,482,121,972	485,160,845,746

Preparer



Vu Thi Thu Ha

Chief Accountant



Chu Khanh Linh

Approved, 31 July 2026

General Director



Nguyen Van Dung

INTERIM INCOME STATEMENT

For the period from 01 January 2026 to 30 June 2026

Form B 02A – DN

Items	Codes	Notes	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Revenue from sales of goods and rendering of services	01	20	508,194,871,307	421,455,586,370
Revenue deductions	02	21	13,357,392,735	12,262,122,254
Net revenue from sales of goods and rendering of services	10		494,837,478,572	409,193,464,116
Cost of goods sold	11	22	419,403,709,649	340,659,041,957
Gross profit from sales of goods and rendering of services	20		75,433,768,923	68,534,422,159
Financial income	22	23	2,766,518,548	2,151,003,531
Financial expenses	23	24	4,416,368,881	4,820,440,784
In which: Interest expense	24		3,962,692,722	4,584,985,692
Selling expenses	25	25	6,652,180,008	7,901,693,137
General and administration expenses	26	26	17,596,264,610	15,356,662,087
Operating profit	30		49,535,473,972	42,606,629,682
Other income	31		70,672,450	63,541,451
Other expenses	32		20,899,369	717
Other profit	40		49,773,081	63,540,734
Profit before tax	50		49,585,247,053	42,670,170,416
Current corporate income tax expense	51	28	9,917,049,410	7,848,625,962
Profit after tax	60		39,668,197,643	34,821,544,454
Basic earnings per share	70	29	2,210	1,940
Diluted earnings per share	71	29	2,210	1,940

Preparer



Vu Thi Thu Ha

Chief Accountant



Chu Khanh Linh

Approved, 31 July 2026



General Director

Nguyen Van Dung

INTERIM CASH FLOW STATEMENT
(Applying indirect method)
For the period from 01 January 2026 to 30 June 2026

Form B 03A – DN

Items	Codes	Notes	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
I. Cash flows from operating activities				
1. (Loss)/Profit before tax	01		49,585,247,053	42,670,170,416
2. Adjustments for:				
Depreciation and amortisation of fixed assets and investment properties	02		15,533,726,870	14,463,998,962
Provisions	03		-	(811,800,000)
Foreign exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04		169,519,724	(14,553,148)
Gain/loss from investing and financing activities	05		(1,964,963,052)	(931,080,411)
Interest expense	06		3,962,692,722	4,584,985,691
3. Operating profit before changes in working capital	08		67,286,223,317	59,961,721,510
Increase, decrease in receivables	09		(5,815,287,437)	(13,460,743,698)
Increase, decrease in inventories	10		(1,254,773,048)	1,556,988,685
Increase, decrease in payables (excluding interest and corporate income tax)	11		(483,122,321)	4,222,610,083
Increase, decrease in prepaid expenses	12		4,557,342,185	4,270,243,717
Interest paid	14		(3,934,350,574)	(4,584,985,691)
Corporate income tax paid	15		(9,634,510,472)	(13,792,027,925)
Other cash outflows	17		-	(224,650,800)
Net cash flows from operating activities	20		50,721,521,650	37,949,155,881
II. Cash flows from investing activities				
Cash payments for acquisition of fixed assets and other long-term assets	21		(17,190,489,676)	(4,127,006,400)
Cash outflows for loans granted and purchase of debt instruments of other entities	23		(20,000,000,000)	(20,000,000,000)
Cash inflows from collection of loans and disposal of debt instruments of other entities	24		40,000,000,000	30,000,000,000
Interest and dividends received	27		1,670,070,137	931,080,411
Net cash flows from investing activities	30		4,479,580,461	6,804,074,011
III. Cash flows from financing activities				
Cash receipts from borrowings	33		175,681,313,388	240,413,491,625
Cash repayments of borrowings	34		(178,626,900,570)	(282,640,233,225)
Dividends and profits paid to owners	36		(59,229,093,000)	-
Net cash generated by / (used in) financing activities	40		(62,174,680,182)	(42,226,741,600)
Net cash flows for the period	50		(6,973,578,071)	2,526,488,292
Cash and cash equivalents at the beginning of the period	60	4	15,980,560,045	13,483,353,480
Effect of exchange rate changes	61		(169,519,724)	14,553,148
Cash and cash equivalents at the end of the period	70	4	8,837,462,250	16,024,394,920

Preparer



Vu Thi Thu Ha

Chief Accountant



Chu Khanh Linh



Approved, 31 July 2026

General Director

Nguyen Van Dung

1. COMPANY OVERVIEW

1.1 STRUCTURE OF OWNERSHIP

Noi Bai Catering Services Joint Stock Company (hereinafter referred to as "the Company") is a joint-stock company which is incorporated and operates under Business Registration Certificate for Joint Stock Company No. 0101509403 dated 07 July 2004, registered for the 22nd change on 08 July 2021 issued by the Hanoi Department of Planning and Investment.

On 16 June 2010, the Company was officially licensed to register securities trading at the Vietnam Securities Depository Center under the securities registration certificate No. 134/2010/GCNCP-VSD. Accordingly, the Company has registered securities and been granted a securities code at the Vietnam Securities Depository Center since 16 June 2010.

- Securities name: Noi Bai Catering Services Joint Stock Company;
- Securities code: NCS;
- Par value: VND 10,000/share (Ten thousand dong);
- Securities type: Ordinary share;
- Number of registered shares: 17,949,098 shares (Seventeen million, nine hundred forty-nine thousand and ninety-eight shares);
- Total value of registered shares: VND 179,490,980,000 (One hundred seventy-nine billion, four hundred ninety million, nine hundred eighty thousand dong).

On 12 November 2015, the Company officially traded securities on the Hanoi Stock Exchange with the stock code NCS according to Decision No. 749/QĐ-SGDHN on approval of registration for stock trading of the Hanoi Stock Exchange.

The number of staff at the Company as at 30 June 2026 is 791 (compared to 793 as at 31 December 2025).

The Company's head office is located in Noi Bai International Airport, Noi Bai Commune, Hanoi City, Vietnam.

1.2 BUSINESS SECTORS

The Company operates in the food processing industry.

1.3 PRINCIPAL BUSINESS ACTIVITIES

The Company's principal business activities include:

- Processing meals for: Passengers of airlines, charter flights;
- Other catering services: Providing meals and services for customers inside and outside the aviation industry. Providing services related to the production and supply of meals;
- Trading in beverages: wholesale of alcoholic and non-alcoholic beverages;
- Direct import and export for processing meals;
- Producing cakes from flour.

1.4 NORMAL BUSINESS CYCLE

The Company's normal business cycle does not exceed 12 months.

1.5 STATEMENT ON THE COMPARABILITY OF INFORMATION IN THE FINANCIAL STATEMENTS

As presented in Note 3.1, since 01 January 2026, the Company has applied Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on the Vietnamese Corporate Accounting System. The changes in accounting policies are implemented to reflect more appropriately the nature of economic transactions and events, and do not significantly affect the Company's financial position, results of operations and cash flows as at 30 June 2026. Details regarding the reclassification of comparative figures are presented in Note 30 of the Notes to the financial statements.

2. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS

2.1 APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS

The Company applies Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on the Vietnamese Corporate Accounting System ("Circular 99").

2.2 FINANCIAL YEAR

The Company's financial year begins on 01 January and ends on 31 December each year. These interim financial statements have been prepared for the period from 01 January 2026 to 30 June 2026.

2.3 STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND REGULATIONS

The Company's financial statements are prepared and presented in compliance with the requirements of the Vietnamese Accounting Standards, the current Vietnamese Corporate Accounting System and relevant legal regulations on the preparation and presentation of the financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the Company in the preparation of these financial statements are as follows:

3.1 BASIS OF FINANCIAL STATEMENT PREPARATION

Basis of financial statements preparation

The financial statements are prepared on the accrual basis (except for cash flow information), in accordance with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and relevant legal regulations on the preparation and presentation of the financial statements. The Company's accounting policies used to prepare the financial statements for the period from 01 January 2026 to 30 June 2026 are applied consistently with those applied in the preparation of the financial statements for 2025.

Going concern

As of 30 June 2026, the Company's current assets balance is lower than the current liabilities balance by VND 74.3 billion. However, the Company's Board of General Directors assesses that this does not affect the Company's ability to pay and continue to operate for the following reasons:

- Net revenue from sales of goods and provision of services in the income statement for the first six months of 2026 increased by VND 85.6 billion compared to the same period in 2025. In the first six months of 2026, the Company recorded a profit of VND 39.6 billion (compared to a profit of VND 34.8 billion for the same period in 2025).
- In 2026, based on the flight schedules of airlines and the projected growth of the domestic and international aviation markets, along with the established reputation of the Company's non-air products, the revenue target for 2026 as approved by the General Meeting of Shareholders is VND 969.44 billion, increase 10% compared to 2025, with profit before tax of approximately VND 93.3 billion. In the first six months of 2026, the Company achieved revenue of VND 508.2 billion, equivalent to 52% of the target, and profit before tax of approximately VND 49.6 billion, equivalent to 53% of the target.
- As at 30 June 2026, the remaining short-term credit facilities with banks amounted to approximately VND 82.7 billion. We ensure our ability to settle liabilities falling due within the next 12 months.

On this basis, the Company's Board of General Directors believes that the interim financial statements for the period from 01 January 2026 to 30 June 2026 have been prepared on a going concern basis.

3.2 CASH AND CASH EQUIVALENTS

Cash includes demand deposits. Cash equivalents are short-term investments with a redemption or maturity date of no more than 3 months from the date of purchase, easily convertible into a defined amount of cash, and with minimal risk involved in the conversion process.

3.3 FINANCIAL INVESTMENTS

Held-to-maturity investments

Held-to-maturity investments include investments that the Company has the positive intention and ability to hold to maturity. Held-to-maturity investments comprise term deposits with banks.

3.4 RECEIVABLES

Accounts receivable are stated at carrying amount, net of provisions for doubtful debts.

Receivables are classified according to the following principles:

- Trade receivables represent commercial receivables arising from sales transactions between the Company and independent customers.
- Other receivables represent non-commercial receivables that are not related to sales transactions.

Provision for doubtful debts is made for overdue receivables according to the terms of economic contract, the contractual commitment, and debt agreements that remain uncollected despite multiple demands. Overdue receivables are determined based on the principal repayment schedule stated in the initial sale contract, regardless of any extension agreed upon by the parties. This also applies to receivables that have not yet due if the debtor is bankrupt, undergoing dissolution, disappearance, or fleeing, and being reversed when the debt is collected.

Any increases or decreases in the provision for doubtful receivables at the balance sheet date are recorded as general and administrative expenses.

3.5 INVENTORIES

Inventories are measured at the lower of cost and net realizable value.

The cost of inventories includes all costs incurred in bringing the inventories to their current location and condition, comprising: purchase price, non-refundable taxes, transportation, loading and unloading costs, storage costs incurred during the purchasing process, allowable wastage, and other directly attributable costs related to the acquisition of inventories.

Net realizable values are the estimated selling prices of inventories in an ordinary course of business, less the estimated cost of completion and necessary costs to make the sale.

The Company applies the periodic inventory method for accounting of inventories. The cost of inventories issued is determined using the monthly weighted average method.

3.6 PREPAID EXPENSES

The Company's deferred expenses include actual expenses incurred related to repairs, renovations, and tools and equipment costs, but which are related to the business results of multiple accounting periods.

The calculation and allocation of long-term prepaid expenses into production and business expenses for each accounting period is based on the nature and extent of each type of expense to select a reasonable allocation method and criteria.

3.7 TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all expenditures incurred by the Company to bring the asset to its intended working condition. Costs incurred after initial recognition are added to the asset's cost if they are expected to enhance future economic benefits. Any costs that do not meet this criterion are recognized as expenses in the period in which they are incurred.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any gains or losses arising from the disposal are recognized in profit or loss for the period.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful life. The estimated useful life is as follows:

<i>Fixed assets</i>	<i>Estimated useful lives (years)</i>
- Buildings and structures	05 - 50
- Machines and equipment	03 - 15
- Means of transportation and transmission equipment	03 - 10
- Office equipment and management tools	03 - 10

3.8 INTANGIBLE FIXED ASSETS

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of intangible fixed assets includes all expenditures incurred by the Company to bring the asset to its intended use. Costs related to intangible fixed assets incurred after initial recognition are recorded as expenses in the period incurred unless these costs are directly associated with a specific intangible fixed asset and increase the economic benefits derived from such assets.

When intangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any gains or losses arising from the disposal are recognized in profit or loss for the period.

The Company's intangible assets include software, which is stated at cost less accumulated amortization. The cost of acquiring new software that is not an integral part of the related hardware is capitalized and included in intangible assets. Intangible assets are amortized using the straight-line method over a period of 03 to 05 years.

3.9 PAYABLES

Payables are the amounts payable to suppliers and others. Payables include trade and other payables. Payables are not recorded as less than the obligation to pay.

The classification of payables is based on the following principles:

- Trade payables represent commercial liabilities arising from the purchase of goods, services, and assets where the seller is an independent entity from the Company;
- Other payables represent non-commercial payables that are not related to transactions involving the purchase, sale, or supply of goods and services.

Payables are monitored in detail by subject and payment term.

3.10 ACCRUED EXPENSES

Accrued expenses are recognized at the present value of the Company's future obligations arising from received purchases of goods and services or other financial obligations at the time of preparing the financial statements.

Accrued expenses are recognized on the basis of reasonable and reliable estimates of the amounts due, based on the information and conditions available at the end of the accounting period.

3.11 OWNER'S EQUITY

Share capital

Share capital is recognized based on the actual capital contributions made by shareholders.

Treasury shares

When the Company repurchases its owned shares, the consideration paid, including directly attributable transaction costs, is recognised as treasury shares and presented as a deduction from equity. Upon reissuance, the difference between the reissuance price and the carrying value of treasury shares is recognised in "Share premium".

Profit distribution

Retained earnings represent the Company's profits from its operations after deducting retrospective adjustments arising from changes in accounting policies and corrections of material prior-period errors. Profit after corporate income tax is distributed to shareholders after appropriations to reserves in accordance with the Company's charter and legal regulations, and upon approval by the General Meeting of Shareholders.

When distributing profits to owners or shareholders, consideration is given to non-cash items included in retained earnings that may impact cash flows and the Company's ability to pay dividends/profits. Such items include gains from the revaluation of assets contributed as capital, gains from the revaluation of monetary items, financial instruments, and other non-cash components.

Dividends are recognized as liabilities in the Company's statement of financial position only after the Company's Board of Management issues a resolution declaring the dividends.

3.12 REVENUE AND INCOME RECOGNITION

Revenue from rendering of services

Revenue from rendering of services is recognized when the outcome of that transaction can be determined reliably. In case the transactions of rendering of services relate to many years, the revenue is recognized in the period according to the results of the work completed at the end of the accounting period. The outcome of a service transaction is recognized when all four (4) of the following conditions are met:

- The revenue can be measured reliably. Where contracts provide customers with the right to return purchased services subject to specified conditions, revenue is recognised only when such conditions no longer exist, and the customer no longer has the right to cancel the services;
- It is probable that the economic benefits associated with the service transaction will flow to the Company;
- The stage of completion of the transaction at the end of the accounting period can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

3.13 COST OF GOODS SOLD

Cost of goods sold is recognized when expenses related to generating revenue have been incurred and can be reliably determined in relation to the corresponding revenue, according to the matching principle, regardless of when payment is made. Where necessary, expenses directly related to revenue during the year are estimated and recognized based on reasonable and consistent assumptions. Expenses exceeding normal consumption levels are recognized immediately in the cost of goods sold according to the prudence principle.

3.14 FINANCIAL EXPENSES

Financial expenses reflect expenses incurred during the period, mainly including borrowing costs, losses incurred when selling foreign currencies, exchange rate differences in payments and exchange rate differences due to revaluation of foreign currency balances at the end of the period.

3.15 SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES

Selling expenses reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, sales commissions, product and goods warranty costs, preservation, packaging, transportation costs, etc.

General and administrative expenses reflect general management expenses of the enterprise, including costs of salaries for employees in the business management department (salaries, wages, allowances, etc.); Social insurance, health insurance, union fees, unemployment insurance for business management employees; Costs of office materials, labor tools, depreciation of fixed assets used for business management; Land rent, business license tax; Provision for bad debts; Outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); Other cash expenses.

3.16 FOREIGN CURRENCY

Foreign currency transactions are translated at the exchange rates prevailing on the transaction dates. Monetary items denominated in foreign currencies are retranslated at the exchange rates prevailing at the end of the reporting period.

Exchange differences arising during the period from foreign currency transactions are recognized in financial income or financial expenses in the period in which they arise. Exchange differences resulting from the revaluation of monetary items denominated in foreign currencies at the end of the accounting period, after offsetting gains and losses, are also recognized in financial income or financial expenses.

The exchange rate used to translate foreign currency transactions is the actual transaction exchange rate at the date of the transaction.

3.17 BORROWING COSTS

Borrowing costs include interest expenses and other costs incurred directly in connection with the Company's borrowings.

Borrowing costs are recognised as expenses in the period in which they are incurred. Where borrowing costs are directly attributable to the acquisition, construction, or production of a qualifying asset that necessarily takes a substantial period of time (over 12 months) to get ready for its intended use or sale, such borrowing costs are capitalised. For specific borrowings obtained for the purpose of constructing fixed assets or investment property, interest expenses are capitalised even where the construction period is less than 12 months. Income arising from the temporary investment of borrowings is deducted from the cost of the related qualifying asset.

For general borrowings used for the purpose of investing in the construction or production of qualifying assets under development, capitalised borrowing costs are determined based on the capitalisation rate applied to the weighted average accumulated expenditures incurred for the construction or production of such assets. The capitalisation rate is calculated as the weighted average interest rate of outstanding borrowings during the period, excluding specific borrowings taken out for the purpose of financing a particular qualifying asset.

3.18 TAXES AND OTHER PAYABLES TO THE STATE BUDGET

Value Added Tax (VAT)

Input Value Added Tax (VAT) is accounted for by the Company using the credit method.

Current corporate income tax

Corporate income tax (if any) represents the total amount of current tax payable.

Current tax payable is calculated based on taxable income for the year. Taxable income differs from the net profit presented in the income statement because it excludes income or expenses that are taxable or deductible in other years (including carried forward tax losses, if any), and also excludes items that are non-taxable or non-deductible.

The determination of the Company's income tax is based on prevailing tax regulations. However, these regulations are subject to change over time, and the final determination of corporate income tax depends on the outcome of inspections by the competent tax authorities.

Other taxes

Other taxes and fees are declared and paid by the Company to the local tax authorities in accordance with the prevailing tax laws of Vietnam.

3.19 BASIC EARNINGS PER SHARE, DILUTED EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and the Executive Board's bonus fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund, the Executive Board's bonus fund and dividends on convertible preference shares) by the weighted average number of ordinary shares that would be issued on the conversion of all dilutive potential ordinary shares into ordinary shares.

3.20 RELATED PARTIES

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other in making financial and operating policy decisions. Related parties include:

- Entities that have control, are controlled directly or indirectly through one or more intermediaries, or are under common control with the Company. This includes the parent company, subsidiaries within the Group, joint ventures, jointly controlled entities, and associates.
- Individuals who, directly or indirectly, hold voting rights in the reporting entities that result in significant influence over such entities. This also includes key management personnel responsible for planning, directing, and controlling the Company's activities, as well as their close family members.
- Entities in which the aforementioned individuals directly or indirectly hold voting rights or have significant influence.

In considering related party relationships, the substance of the relationship takes precedence over its legal form.

4. CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
- Cash at bank	8,837,462,250	15,980,560,045
+ Vietnam Technological and Commercial Joint Stock Bank	1,776,810,043	5,716,360,002
+ Vietnam Joint Stock Commercial Bank for Industry and Trade - VND	5,339,340,190	3,718,180,101
+ Other banks	1,721,312,017	6,546,019,942
Total	8,837,462,250	15,980,560,045

5. FINANCIAL INVESTMENTS

	30/06/2026			01/01/2026		
	Cost	Recoverable amount	Provision	Balance	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Held-to-maturity investments						
Short-term	54,480,098,394	54,480,098,394	-	74,185,205,479	74,185,205,479	-
- Term deposits	53,000,000,000	53,000,000,000	-	73,000,000,000	73,000,000,000	-
+ Vietnam Bank for Agriculture and Rural Development	3,000,000,000	3,000,000,000	-	3,000,000,000	3,000,000,000	-
+ Southeast Asia Commercial Joint Stock Bank	20,000,000,000	20,000,000,000	-	30,000,000,000	30,000,000,000	-
+ Tien Phong Commercial Joint Stock Bank	10,000,000,000	10,000,000,000	-	30,000,000,000	30,000,000,000	-
+ Sai gon - Ha Noi Commercial JSC	20,000,000,000	20,000,000,000	-	10,000,000,000	10,000,000,000	-
- Estimated accrued interest	1,480,098,394	1,480,098,394	-	1,185,205,479	1,185,205,479	-
Total	54,480,098,394	54,480,098,394	-	74,185,205,479	74,185,205,479	-

(i) Term deposit contracts at banks with tenors ranging from 6 to 12 months offer interest rates of 4.5% to 8.1% per annum.

6. SHORT-TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Balance	Provision	Balance	Provision
	VND	VND	VND	VND
Short-term receivables from customers	42,324,497,014	(1,203,684,953)	43,110,967,977	(1,203,684,953)
- Emirates	2,612,523,245	-	4,616,052,581	-
- Cathay Pacific Airways	4,500,576,944	-	4,161,369,187	-
- Vinschool JSC	2,053,596,040	-	3,430,352,014	-
- Korean Air	3,724,327,202	-	3,253,441,429	-
- Air China Limited	3,136,168,511	-	3,243,466,964	-
- Starlux Airlines	3,032,580,925	-	3,067,050,289	-
- Minh Anh FOODS Trading Co. Ltd	3,315,633,743	-	2,987,723,926	-
- Malaysia Airlines Berhad	1,617,792,468	-	2,649,761,184	-
- China Airlines Limited	3,254,844,199	-	1,791,002,935	-
- Japan Airlines	1,612,838,074	-	1,584,558,950	-
- Indochina Airlines Joint Stock Company	1,203,684,953	(1,203,684,953)	1,203,684,953	(1,203,684,953)
- Other Customers	12,259,930,710	-	11,122,503,565	-
Short-term receivables from customers who are related parties	48,349,070,737	-	41,249,539,730	-
- Vietnam Airlines JSC	47,679,206,020	-	40,213,720,044	-
- Vietnam Airlines JSC - Other	353,980,993	-	353,652,868	-
- Vietnam Airlines Caterers Co., Ltd	70,945,000	-	224,413,000	-
- Noi Bai Airport Services JSC	-	-	15,772,153	-
- DaNang Airports Services JSC	95,345,143	-	79,219,720	-
- Vietnam Airport Ground Services Co., Ltd	149,593,581	-	362,761,945	-
Total	90,673,567,750	(1,203,684,953)	84,360,507,707	(1,203,684,953)

7. SHORT-TERM ADVANCES TO SUPPLIES

	30/06/2026		01/01/2026	
	Balance VND	Provision VND	Balance VND	Provision VND
Short-term advances to suppliers				
- Others	91,060,217	-	11,757,856	-
	91,060,217	-	11,757,856	-
Short-term advances to suppliers are related parties				
- Vietnam Airlines JSC	23,754,211	-	100,907,494	-
	23,754,211	-	100,907,494	-
Total				
	114,814,428	-	112,665,350	-

8. OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Balance VND	Provision VND	Balance VND	Provision VND
Short-term				
- Advances	1,880,885,269	-	2,264,064,834	-
- Estimated accrued interest	240,786,875	-	586,886,355	-
- Mr Nguyen Quoc Khanh	1,480,098,394	-	1,185,205,479	-
- Other receivables	160,000,000	-	160,000,000	-
	-	-	331,973,000	-
Long-term				
- Mr Nguyen Quoc Khanh	1,456,529,600	-	1,456,529,600	-
- Long-term collateral and deposit	823,600,000	-	823,600,000	-
	632,929,600	-	632,929,600	-
	3,337,414,869	-	3,720,594,434	-

9. DOUBTFUL DEBTS

	30/06/2026				01/01/2026			
	Overdue time	Cost VND	Amounts expected to be settled VND	Provision VND	Overdue time	Cost VND	Amounts expected to be settled VND	Provision VND
- Indochina Airlines Joint Stock Company	Over 3 years	1,203,684,953	-	(1,203,684,953)	Over 3 years	1,203,684,953	-	(1,203,684,953)
Total		1,203,684,953	-	(1,203,684,953)		1,203,684,953	-	(1,203,684,953)

10. INVENTORY

	30/06/2026		01/01/2026	
	Cost VND	Provision VND	Cost VND	Provision VND
- Raw materials	12,892,372,142	-	11,455,769,610	-
- Work in progress	2,073,411,380	-	2,255,240,864	-
	14,965,783,522	-	13,711,010,474	-

11. TANGIBLE FIXED ASSETS

	Buildings Structures <u>VND</u>	Machinery & Equipment <u>VND</u>	Motor Vehicles Transmission <u>VND</u>	Office Equipment <u>VND</u>	Total <u>VND</u>
COST					
01/01/2026	184,803,727,721	236,069,112,809	115,927,834,209	46,855,348,355	583,656,023,094
- Purchasing in the year	-	-	16,805,555,556	384,934,120	17,190,489,676
30/06/2026	184,803,727,721	236,069,112,809	132,733,389,765	47,240,282,475	600,846,512,770
ACCUMULATED DEPRECIATION					
01/01/2026	(27,634,213,910)	(132,527,356,815)	(92,089,851,496)	(43,601,876,854)	(295,853,299,075)
- Depreciation in the period	(1,848,037,278)	(7,676,903,215)	(3,990,228,066)	(2,018,558,311)	(15,533,726,870)
30/06/2026	(29,482,251,188)	(140,204,260,030)	(96,080,079,562)	(45,620,435,165)	(311,387,025,945)
CARRYING AMOUNT					
01/01/2026	157,169,513,811	103,541,755,994	23,837,982,713	3,253,471,501	287,802,724,019
30/06/2026	155,321,476,533	95,864,852,779	36,653,310,203	1,619,847,310	289,459,486,825

As at 30 June 2026, the cost of fully depreciated tangible fixed assets that are still in use amounted to VND 74,356,309,346 (as at 01 January 2026: VND 74,024,491,165).

As at 30 June 2026, the Company's assets pledged as collateral, as disclosed in Note 18 "Loans and finance lease obligations," include:

- All machinery and equipment of the "Noi Bai In-flight Catering Facility," together with related property rights, benefits arising therefrom, insurance proceeds, goodwill, and payments arising from the "Noi Bai In-flight Catering Facility," which have been pledged under Credit Agreement No. 68/2017/HDCVĐATL/NHCT1444-NCS dated 13 June 2017 with the Vietnam Joint Stock Commercial Bank for Industry and Trade – Dong Anh Branch.

Detailed list of tangible fixed assets with a value of 10% or more of the total value of tangible fixed assets (as at 30 June 2026):

Asset names	Asset Card Number	Cost <u>VND</u>	Accumulated depreciation <u>VND</u>	Carrying amount <u>VND</u>
Factory	DA_KT-016	184,803,727,721	30,692,291,633	154,111,436,088

12. INTANGIBLE FIXED ASSETS

Computer software, with a total cost as at 30 June 2026 of VND 4,748,831,818 (as at 01 January 2026: VND 4,748,831,818), fully amortised but still in use.

Detailed list of intangible fixed assets with a value of 10% or more of the total value of tangible fixed assets (as at 30 June 2026):

Asset names	Asset Card Number	Cost VND	Accumulated amortisation VND	Carrying amount VND
Production management software	NS-038	2,190,000,000	2,190,000,000	-
NCS-HR human resource management software	NS-055	575,000,000	575,000,000	-
Oracle Database and backup software (licensed version)	NS-056	1,718,181,818	1,718,181,818	-

13. SHORT-TERM TRADE PAYABLES

	30/06/2026 Balance VND	01/01/2026 Balance VND
Short-term trade payables	63,802,959,425	78,251,783,894
- Thien Son Co., Ltd	8,076,306,582	9,860,237,678
- Phu Duc Development Investment JSC	5,414,602,218	6,040,355,697
- Nhat Lam Trading & Import Co., Ltd	5,292,844,830	4,890,188,861
- Tri Duc Development Investment & Trading Co., Ltd	3,870,400,000	4,724,433,000
- Duong Quang Trading Co., Ltd	3,733,832,438	3,973,606,980
- Enviroment Technology Trading& Service Co., Ltd	2,900,940,000	3,389,908,700
- Viet Trang Co., Ltd	1,697,385,490	3,158,340,780
- Aden Services Vietnam Co., Ltd. - Hanoi Branch	2,662,038,989	2,590,892,557
- High Quality Food Co., Ltd	2,942,269,484	2,985,710,676
- FOODSCOM Co., Ltd	1,543,492,400	2,247,883,134
- Eufood Viet Nam Import Export JSC	1,830,897,085	2,423,469,157
- NH Foods Viet Nam JSC	1,490,065,416	1,938,081,589
- Other suppliers	22,347,884,493	30,028,675,085
Short-term trade payables are related parties	525,648,141	300,867,797
- Vietnam Airport Services JSC	463,895,242	214,123,676
- Vietnam Airport Ground Services Co., Ltd	36,551,628	64,064,855
- Nasco Logistics JSC	25,201,271	22,679,266
	64,328,607,566	78,552,651,691

14. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	01/01/2026	Amount payable during the period	Amount actually paid/deducted during the period	30/06/2026
	VND	VND	VND	VND
Taxes and other payables				
- Value added tax payables (*)	2,556,309,954	27,115,030,035	25,963,630,228	3,707,709,761
- Corporate income tax	3,750,793,849	9,917,049,410	9,634,510,472	4,033,332,787
- Personal income tax	1,398,907,222	4,107,817,105	5,506,724,327	-
- Real estate tax, land rent	-	520,998,726	520,998,726	-
	7,706,011,025	41,660,895,276	41,625,863,753	7,741,042,548

(*) The amount of value-added tax actually paid to the State budget during the period was VND 10,670,954,105.

	01/01/2026	Amount payable during the period	Offsetting/excess payment during the period	30/06/2026
	VND	VND	VND	VND
Taxes and amounts receivable				
- Personal income tax	-	-	(178,150,796)	178,150,796
	-	-	(178,150,796)	178,150,796

15. SHORT-TERM ACCRUED EXPENSES

	30/06/2026 VND	01/01/2026 VND
Short-term	19,883,392,540	1,962,934,503
- Interest expense payable	83,577,240	83,577,240
- Expense payable for selling milk tea	508,815,300	601,847,276
- Electricity production expenses	820,000,000	932,099,200
- Regular repair expenses	3,300,000,000	-
- Advance deduction of sales expenses	1,850,000,000	-
- Benefit expense advancement	9,350,000,000	-
- Other accruals expenses	3,971,000,000	345,410,787
Total	19,883,392,540	1,962,934,503

16. OTHER SHORT-TERM PAYABLES

	30/06/2026 VND	01/01/2026 VND
Short-term	10,035,410,602	623,216,576
- Temporary discount	8,660,000,000	-
- Mortgages, deposits received	328,485,036	308,485,036
- Trade Union fees	1,012,613,616	204,817,102
- Health insurance	8,215,200	-
- Social insurance	12,198,100	-
- Unemployment insurance	1,898,650	-
- Other payables	12,000,000	109,914,438
Total	10,035,410,602	623,216,576

17. LOANS AND FINANCE LEASE OBLIGATIONS

Contents	01/01/2026 Balance VND	In the period		30/06/2026 Balance VND
		Increase VND	Decrease VND	
Short-term Loans and Finance Lease Obligations	60,400,000,000	193,193,346,191	178,626,900,570	74,966,445,621
Short-term Loans	20,000,000,000	175,681,313,388	158,426,900,570	37,254,412,818
Vietnam Joint Stock Commercial Bank For Industry And Trade - Dong Anh Branch (**)	-	88,484,851,442	88,484,851,442	-
Vietnam Bank for Agriculture and Rural Development (***)	20,000,000,000	87,196,461,946	69,942,049,128	37,254,412,818
Long-term Loans due	40,400,000,000	17,512,032,803	20,200,000,000	37,712,032,803
Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch (*)	40,400,000,000	17,512,032,803	20,200,000,000	37,712,032,803
Long-term Loans and Finance Lease Obligations	17,512,032,803	-	17,512,032,803	-
Long-term Loans	17,512,032,803	-	17,512,032,803	-
Vietnam Joint Stock Commercial Bank For Industry And Trade - Dong Anh Branch (*)	17,512,032,803	-	17,512,032,803	-
Total	77,912,032,803	193,193,346,191	196,138,933,373	74,966,445,621

(*) Credit contract No. 68/2017/HĐCVDADTL/NHCT144-NCS dated 13 June 2017 with Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch and its adjusted appendices with a limit of VND 330,000,000,000, maximum loan term of 120 months.

Interest rate of the contract:

Interest rate of 7.5% per annum is applied in the first 12 months from the first disbursement date;
 After 12 months, the interest rate applied is the 12-month term VND individual savings mobilisation interest rate (interest paid in arrears) + 1.8% per annum;
 Interest is paid every 3 months, the first interest payment date is 25 September 2017.

Collateral:

Machinery and equipment formed from the investment project under mortgage contract No. 27/2017-HĐTCMMTB/NHCCT144-NCS dated 12 June 2017 with a provisional value of VND 261,640,751,959;
 Property rights, arising benefits, insurance proceeds, goodwill and other payments arising from the Investment Project "Noi Bai Air Catering Processing Facility - Phase I" under mortgage contract No. 28/2017-HĐTCMMTB/NHCCT144-NCS dated 12 June 2017 with a provisional value of VND 477,349,160,000.

The principal grace period of the loan is determined to be 24 months from the day following the first disbursement date.

Within five (05) working days after the "last day of the Grace Period", the lender will establish and notify the principal repayment schedule determining the principal balance to be paid in each period. The principal will be paid in thirty-two (32) consecutive periods on a 03-month term basis on the day coinciding with the corresponding interest payment date.

(**) Credit Contract No. 21/2024/HĐCVHM/NHCT144-NCS signed on 06 August 2025 with Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch, with a credit limit of VND 70,000,000,000, limit maintenance period: maximum 12 months, loan interest rate: according to each specific acknowledgment of debt. Purpose of loan use: To supplement working capital.

(***) Credit contract No. 2802LAV202501732, signed on 30 June 2025 with the Vietnam Bank for Agriculture and Rural Development, with a credit limit of 50 billion VND, limit maintenance period: maximum 12 months, loan interest rate: according to each specific acknowledgment of debt. Purpose of loan use: To supplement working capital.

18. OWNERS' EQUITY**18.1 Changes in owners' equity**
Items

	Share capital	Treasury Shares	Retained earnings	Total
	VND	VND	VND	VND
01/01/2025	179,490,980,000	(8,880,000)	3,011,943,397	182,494,043,397
Gain in the year	-	-	67,691,421,983	67,691,421,983
Profit distribution in 2024	-	-	(2,883,014,658)	(2,883,014,658)
31/12/2025	179,490,980,000	(8,880,000)	67,820,350,722	247,302,450,722
Gain in the period	-	-	39,668,197,643	39,668,197,643
Profit distribution in 2025 (*)	-	-	(67,237,748,615)	(67,237,748,615)
Allocation to reward and welfare funds	-	-	(7,418,655,615)	(7,418,655,615)
Allocation to reward funds for the Board of Directors, Supervisory Board and Board of Management	-	-	(590,000,000)	(590,000,000)
Dividend distribution	-	-	(59,229,093,000)	(59,229,093,000)
30/06/2026	179,490,980,000	(8,880,000)	40,250,799,750	219,732,899,750

(*) The Company distributed profits in accordance with Resolution No. 05/NQ-NCS-DHĐCĐ of the 2026 Annual General Meeting of Shareholders dated 22 April 2026.

18.2 Details of owners' equity**Shareholders**

	Capital Contribution			
	30/06/2026		01/01/2026	
	VND	%	VND	%
- Vietnam Airlines JSC	108,006,070,000	60.17	108,006,070,000	60.17
- Southern Airports Services JSC	18,001,000,000	10.03	18,001,000,000	10.03
- Vietnam Airlines Caterers Co., Ltd	3,060,150,000	1.70	3,060,150,000	1.70
- Other shareholders	50,423,760,000	28.10	50,423,760,000	28.10
Total	179,490,980,000	100	179,490,980,000	100

18.3 Shares

	30/06/2026 Shares	01/01/2026 Shares
Number of shares registered for issuance	17,970,057	17,970,057
Number of shares sold to the public	17,949,098	17,949,098
- Ordinary share	-	-
- Preferred shares	17,949,098	17,949,098
Number of shares repurchased	888	888
- Ordinary share	-	-
- Preferred shares	888	888
Number of shares outstanding	17,948,210	17,948,210
- Ordinary share	-	-
- Preferred shares	17,948,210	17,948,210
Share par value (VND/Share)	10,000	10,000

19. OFF-STATEMENT OF FINANCIAL POSITION ITEMS

	30/06/2026	01/01/2026
Foreign currencies:		
- USD	15,968.23	110,962.22
	<u>15,968.23</u>	<u>110,962.22</u>

20. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Revenue from providing meals	432,001,638,146	353,726,641,733
- Revenue from providing services	75,904,101,161	67,568,056,637
- Other revenues	289,132,000	160,888,000
	<u>508,194,871,307</u>	<u>421,455,586,370</u>
Revenue from related parties: Details are presented in Note No.30	297,376,012,560	249,333,299,419

21. REVENUE DEDUCTIONS

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Deductions	13,357,392,735	12,262,122,254
- Trade discount	13,357,392,735	12,262,122,254
	<u>13,357,392,735</u>	<u>12,262,122,254</u>

22. COST OF GOODS SOLD		
	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Cost of providing meals	348,105,079,009	275,913,278,600
- Cost of providing service	71,298,630,640	64,745,763,357
	<u>419,403,709,649</u>	<u>340,659,041,957</u>
23. FINANCIAL INCOME		
	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Bank interest	1,964,963,052	931,080,411
- Exchange rate difference gain arising	793,202,002	974,259,559
- Other financial income	8,353,494	245,663,561
	<u>2,766,518,548</u>	<u>2,151,003,531</u>
24. FINANCIAL EXPENSES		
	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Interest expense	3,962,692,722	4,584,985,691
- Exchange rate difference revaluation loss	343,528,587	124,420,060
- Other financial costs	110,147,572	111,035,033
	<u>4,416,368,881</u>	<u>4,820,440,784</u>
25. SELLING EXPENSES		
	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Customer care, testing, and sales costs	3,473,581,183	4,667,908,473
- Franchise fee	2,124,600,000	1,783,210,000
- Other costs	1,053,998,825	1,450,574,664
	<u>6,652,180,008</u>	<u>7,901,693,137</u>

26. GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Management staff costs	11,259,913,150	9,619,539,075
- Office supplies costs	318,107,006	211,746,500
- Depreciation of Fixed Assets costs	1,480,285,711	1,173,971,376
- Reversal of provision for doubtful debts	-	(811,800,000)
- Outsourcing service costs	309,571,468	105,616,682
- Other costs	4,228,387,275	5,057,588,454
	17,596,264,610	15,356,662,087

27. OPERATING EXPENSES BY NATURE

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Material cost	208,869,503,115	167,079,972,116
- Employees cost	135,955,199,827	110,978,542,670
- Fixed asset depreciation	15,533,726,870	14,463,998,962
- Reversal of provision for doubtful debts	-	(811,800,000)
- Outside purchasing services cost	34,748,622,982	30,506,275,763
- Other costs	48,545,101,473	41,700,407,670
	443,652,154,267	363,917,397,181

28. CURRENT CORPORATE INCOME TAX EXPENSE

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Total accounting profit before tax	49,585,247,053	42,670,170,416
- Adjustments to increase	-	-
- Total taxable income in period	49,585,247,053	42,670,170,416
+ Tax rate	20%	20%
- Estimate CIT	9,917,049,410	8,534,034,084
Adjustment for reduction of prior-year corporate income tax	-	(685,408,121)
- Current CIT expense	9,917,049,410	7,848,625,962

29. BASIC EARNINGS PER SHARE

Basic earnings per share/diluted earnings per share	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Profit after corporate income tax	39,668,197,643	34,821,544,454
Average number of ordinary share outstanding in the period	17,948,210	17,948,210
Basic Earnings Per Share (EPS) (VND/share)	2,210	1,940

The company's Board of Directors assesses that in the coming period, there will be no impact from instruments that can be converted into shares to dilute the share value; therefore, the diluted earnings per share for the period from 01 January 2026 to 30 June 2026 will be equal to the basic earnings per share.

30. OTHER INFORMATION

30.1. INFORMATION ABOUT RELATED PARTIES

The Company has transactions with Related Parties including:

No	Company	Relationship
1	Vietnam Airlines JSC	Parent
2	Vietnam Airlines Caterers LTD	Same Group
3	Pacific Airlines Aviation Joint Stock Company	Same Group
4	DaNang Airports Services Joint Stock Company	Same Group
5	Vietnam Airport Ground Services Company Limited	Same Group
6	Branch of Vietnam Airlines JSC – Vietnam Air Services Company	Same Group
7	Noi Bai Cargo Terminal Services Joint Stock Company	Same Group
8	Noi Bai Airport Services Joint Stock Company – Nasco	Same Group
9	Southern Airports Services Joint Stock Company	Major shareholder
10	Nasco Logistics Joint Stock Company	Same Group
11	Sabre Vietnam Joint Stock Company	Same Group
12	Aviation Information And Telecommunications Joint Stock Company	Same Group
13	Aviation Labor Supply And Import – Export Joint Stock Company	Same Group
14	Vietnam Air Petrol Company Limited	Same Group
15	Branch Of Vietnam Airlines JSC – Golden Lotus Center	Same Group
16	Aviation Information And Telecommunications Joint Stock Company	Same Group
17	General Aviation Import Export JSC	Same Group

30.2. RELATED PARTY TRANSACTIONS

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Sales of merchandise and services	297,376,012,560	249,333,299,419
- Vietnam Airlines JSC	282,439,482,531	240,017,030,426
- Vietnam Airlines JSC - Crew	-	61,343,806
- Vietnam Airlines JSC - Other	726,449,612	619,969,513
- Vietnam Airlines Caterers Co., Ltd	827,812,039	1,366,650,000
- DaNang Airports Services JSC	133,691,799	25,325,452
- Vietnam Airport Ground Services Co., Ltd	4,448,497,631	1,161,901,622
- Vietnam Airport Services JSC	1,258,000	96,887,900
- Vietnam Airlines Engineering Co., Ltd	6,458,206,978	4,958,265,975
- Vietnam Air Petrol Co., Ltd	1,765,206,167	1,025,924,725
- Southern Airports Services Joint Stock Company	575,407,803	-
Purchasing goods and services	2,020,198,358	1,945,318,547
- Vietnam Airport Services JSC	1,238,080,155	1,174,025,967
- Nasco Logistics JSC	168,691,188	190,041,834
- Vietnam Airport Ground Services Co., Ltd	326,479,530	327,694,641
- Vietnam Airlines JSC	286,947,485	253,556,105

30.3. BALANCE WITH RELATED PARTIES

Details are presented in the following notes:

- Note 6 "Trade receivables"
- Note 7 "Advances to suppliers"
- Note 13 "Short-term trade payables"

30.4. INCOMES OF THE BOARD OF GENERAL DIRECTORS

Board of General Directors	Position	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Mr. Nguyen Van Dung	General Director	972,598,517	607,516,425
Mr. Pham Xuan Thang	Deputy General Director	815,350,361	476,433,685
Mr. Chu Khanh Linh	Chief Accountant	778,347,031	426,774,505
Total		2,566,295,909	1,510,724,615

30.5. CONTINGENT LIABILITIES

There are no contingent liabilities arising from past events that may affect the information presented in the financial statements which are beyond the Company's control or have not been recognized.

30.6. BUSINESS SEGMENTS AND GEOGRAPHICAL SEGMENTS

The Company's principal business activity is providing in-flight catering services to airlines at Noi Bai International Airport. Revenue and cost of sales from business activities are presented in Notes 20 and 22 to the financial statements. Geographically, the Company conducts its sales within the territory of Vietnam. Accordingly, the Board of General Directors assesses and believes that the non-preparation and non-presentation of segment reports by business lines and geographical areas in the financial statements for the period from 01 January 2026 to 30 June 2026 is in compliance with Vietnamese Accounting Standard No. 28 – 'Segment Reporting' and is appropriate to the Company's current business operations.

30.7. SUBSEQUENT EVENTS AFTER THE END OF THE FINANCIAL YEAR

The Company has no significant events occurring after the end of the accounting period that require adjustment to or disclosure in the financial statements for the period from 01 January 2026 to 30 June 2026.

30.8. COMPARATIVE FIGURES

The comparative figures are those presented in the Company's financial statements for the financial year ended 31 December 2025, which have been audited. The Company has re-presented and reclassified certain comparative figures to conform with the new presentation in accordance with Circular No. 99/2025/TT-BTC issued by the Ministry of Finance on 27 October 2025 (effective from 1 January 2026), affecting several items in the statement of financial position. Details of the reclassification of comparative figures are as follows:

According to Circular 200/2014/TT-BTC			According to Circular 99/2025/TT-BTC		
Items	Code	01/01/2026	Items	Code	01/01/2026
Short-term held-to-maturity investment	123	73,000,000,000	Short-term held-to-maturity investment	123	74,185,205,479
Other short-term receivables	135	2,264,064,834	Other short-term receivables	135	1,078,859,355
Long-term prepaid expenses	261	7,676,468,670	Long-term prepaid expenses	271	7,676,468,670
No corresponding line item			- Dividends and profit payable	313	46,853,720
Other short-term payables	319	670,070,296	Other short-term payables	320	623,216,576
Treasury shares	415	(8,880,000)	Treasury shares	415	(8,880,000)

Preparer



Vu Thi Thu Ha

Chief Accountant



Chu Khanh Linh

General Director



Nguyen Van Dung

Approved, 31 July 2026